

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the year ended 31 March 2011

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended	Year ended 31	Quarter ended	Year ended 31
		31 Mar 2011	Mar 2011	31 Mar 2010	Mar 2010
Premiums earned – net					
(a) Premium	L4	5,999,391	17,089,454	5,528,225	16,426,496
(b) Reinsurance ceded		(6,836)	(36,580)	20,666	(40,857)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		553,484	2,261,838	404,648	1,555,924
(b) Profit on sale/redemption of investments		361,408	2,225,183	954,109	3,911,248
(c) (Loss) on sale/ redemption of investments		(270,595)	(715,703)	(112,409)	(675,069)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(1,638,152)	19,878	(664,263)	5,413,897
Other Income					
(a) Miscellaneous income		124,216	17,908	64,313	149,918
(b) Contribution from the shareholders' account		264,009	1,149,575	245,450	1,462,985
Total (A)		5,386,925	22,011,554	6,440,739	28,204,543
Commission	L5	508,153	1,305,787	422,210	1,207,583
Operating expenses relating to insurance business	L6	1,238,446	4,944,121	1,348,699	4,672,692
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	780	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,746,598	6,249,908	1,771,689	5,880,275
Benefits paid (net)	L7	1,561,707	5,862,664	1,196,676	2,454,444
Interim bonuses paid		384	1,095	148	650
Change in valuation of liability against life policies					
(a) Gross		1,850,025	9,686,648	3,357,692	19,659,657
(i) Linked		(410,653)	4,252,248	6,825,790	15,800,787
(ii) Non-Linked		2,260,679	5,434,399	2,209,759	3,858,869
(b) (Amount ceded in reinsurance)		2,834	2,063	4,428	10,372
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		3,414,950	15,552,470	4,558,944	22,125,123
Surplus / (Deficit) (D) = (A)-(B)-(C)		225,376	209,176	110,107	199,146
Appropriations					
Transfer to shareholders' account		239,462	239,462	(5,717)	-
Surplus transferred to Balance Sheet		(53,830)	-	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		39,745	(30,286)	115,825	199,146
Total (D)		225,376	209,176	110,107	199,146
Funds for Discontinued Policies					
Opening Balance		-	-	-	-
Add : Transfer to Funds for discontinued policies		19	19	-	-
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		19	19	-	-
Funds for Future Appropriation					
Opening Balance		249,062	265,262	149,437	66,116
Less: Transfer to shareholders' account		34,639	34,639	-	-
Add: Current year appropriations		(15,423)	(31,624)	115,825	199,146
Balance Carried forward to Balance Sheet		198,999	198,999	265,262	265,262