

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the year ended 31 March 2011

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended	Year ended 31	Quarter ended	Year ended 31
		31 Mar 2011	Mar 2011	31 Mar 2010	Mar 2010
Premiums earned – net					
(a) Premium	L4	5,999,391	17,089,454	5,528,225	16,426,496
(b) Reinsurance ceded		(6,836)	(36,580)	20,666	(40,857)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		553,484	2,261,838	404,648	1,555,924
(b) Profit on sale/redemption of investments		361,408	2,225,183	954,109	3,911,248
(c) (Loss) on sale/ redemption of investments		(270,595)	(715,703)	(112,409)	(675,069)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(1,638,152)	19,878	(664,263)	5,413,897
Other Income					
(a) Miscellaneous income		124,216	17,908	64,313	149,918
(b) Contribution from the shareholders' account		264,009	1,149,575	245,450	1,462,985
Total (A)		5,386,925	22,011,554	6,440,739	28,204,543
Commission	L5	508,153	1,305,787	422,210	1,207,583
Operating expenses relating to insurance business	L6	1,238,446	4,944,121	1,348,699	4,672,692
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	780	-
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,746,598	6,249,908	1,771,689	5,880,275
Benefits paid (net)	L7	1,561,707	5,862,664	1,196,676	2,454,444
Interim bonuses paid		384	1,095	148	650
Change in valuation of liability against life policies					
(a) Gross		1,850,025	9,686,648	3,357,692	19,659,657
(i) Linked		(410,653)	4,252,248	6,825,790	15,800,787
(ii) Non-Linked		2,260,679	5,434,399	2,209,759	3,858,869
(b) (Amount ceded in reinsurance)		2,834	2,063	4,428	10,372
(c) Amount accepted in reinsurance		-	-	-	-
(d) (Amount transferred to "Fund's for discontinued policies")		-	-	-	-
Total (C)		3,414,950	15,552,470	4,558,944	22,125,123
Surplus / (Deficit) (D) = (A)-(B)-(C)		225,376	209,176	110,107	199,146
Appropriations					
Transfer to shareholders' account		239,462	239,462	(5,717)	-
Surplus transferred to Balance Sheet		(53,830)	-	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		39,745	(30,286)	115,825	199,146
Total (D)		225,376	209,176	110,107	199,146
Funds for Discontinued Policies					
Opening Balance		-	-	-	-
Add : Transfer to Funds for discontinued policies		19	19	-	-
Less : Refunded to policyholders		-	-	-	-
Balance Carried forward to Balance Sheet		19	19	-	-
Funds for Future Appropriation					
Opening Balance		249,062	265,262	149,437	66,116
Less: Transfer to shareholders' account		34,639	34,639	-	-
Add: Current year appropriations		(15,423)	(31,624)	115,825	199,146
Balance Carried forward to Balance Sheet		198,999	198,999	265,262	265,262

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2011

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	Quarter ended 31	Year ended 31	Quarter ended 31	Year ended 31
		Mar 2011	Mar 2011	Mar 2010	Mar 2010
Amount transferred from policyholders account (Technical account) (A)		274,101	274,101	(5,717)	-
Income from Investments					
(a) Interest, dividends and rent - Gross		51,618	142,723	16,699	98,350
(b) Profit on sale/redemption of investments		17,057	65,463	5,647	17,706
(c) (Loss) on sale/ redemption of investments		-	-	-	-
Other income		-	-	-	-
Total (B)		68,675	208,186	22,346	116,056
Expense other than those directly related to the insurance business		5,167	33,288	16,841	20,194
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		264,009	1,149,575	245,450	1,462,984
Total (C)		269,176	1,182,862	262,291	1,483,178
Profit / (loss) before tax (A) + (B) - (C)		73,600	(700,575)	(245,662)	(1,367,122)
Provision for wealth tax		(363)	178	(139)	525
Profit / (loss) after tax		73,963	(700,753)	(245,524)	(1,367,648)
Appropriations					
(a) Balance at beginning of the year		(11,263,892)	(10,489,176)	(10,243,651)	(9,121,528)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(11,189,929)	(11,189,929)	(10,489,175)	(10,489,175)

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Balance Sheet as at 31 March 2011

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 March 2011	As at 31 March 2010
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	10,191,500
Share Application Money		-	1,823,496
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		19,066	6,403
Sub-total		14,667,896	12,021,399
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		1,550	7,907
Policy liabilities			
- Par		11,584,489	8,818,168
- Non Par		1,112,412	638,652
- Annuity		1,200	-
- Pension		5,738,345	3,542,552
Funds for discontinued policies			
(i) Discontinued on account of non-payment of premium		19	-
(ii) Others		-	-
Insurance reserves			
Provision for linked liabilities		32,730,943	28,515,875
Fair value change (linked)		4,144,611	4,124,732
Non-unit liabilities		154,637	136,629
Total linked liabilities		37,030,191	32,777,236
Sub-total		55,468,207	45,784,515
Funds for future appropriation - Non Participating		102,050	132,280
Funds for future appropriation - Participating		96,949	132,983
Total		70,335,101	58,071,177
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	4,116,890	1,835,886
Policyholders'	L13	17,884,251	13,192,193
Assets held to cover linked liabilities	L14	36,977,604	32,772,887
Loans	L15	134,119	82,260
Fixed Assets (Net)	L16	96,425	173,154
Current Assets			
Cash and bank balances	L17	946,525	986,751
Advances and other assets	L18	1,892,813	1,346,288
Sub-total (A)		2,839,337	2,333,039
Current liabilities			
Provisions	L19	2,892,090	2,797,845
	L20	11,365	9,574
Sub-total (B)		2,903,455	2,807,419
Net current assets (C) = ((A) – (B))		(64,118)	(474,380)
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,189,929	10,489,176
Total		70,335,101	58,071,177

Contingent Liabilities

Particulars	As at 31 March 2011	As at 31 March 2010
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	1,729,012	853,138
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	24,373	14,398

(*) A) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

- (1) Show cause-Cum Demand dated 18th October 2007 for Rs. 30,434 from the Office of the Commissioner of Service Tax
- (2) Show cause-Cum Demand dated 26th September 2008 for Rs. 49,055 from the Office of the Chief Commissioner (Large Tax Payer Unit)
- (3) Show cause notice dated 20th Oct 2009 for Rs. 768,249 from Service Tax Department under CENVAT credit rules 2004
- (4) Show cause notice dated 29th Sep 2010 for Rs. 868,846 from Service Tax Department under CENVAT credit rules 2004

B) Demand notice received from Income Tax department (LTU) dated 22 March 2011 for Rs. 12,428 (net of tax deposited but not considered in the demand notice) for the year 2007-08 & 2008-09 with respect to TDS.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM L4-Premium Schedule

(₹ '000)

Particulars	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011	Quarter ended 31 Mar 2010	Year ended 31 Mar 2010
Premium (net of service tax)				
First year premiums	2,183,999	6,341,307	1,992,501	6,266,632
Renewal premiums	3,690,054	10,484,601	3,507,933	10,002,160
Single premiums	125,338	263,545	27,790	157,704
Total premium	5,999,391	17,089,454	5,528,225	16,426,496

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	403,697	1,094,247	356,983	996,355
- Renewal premium	103,595	213,935	65,074	208,159
- Single premium	1,925	4,847	153	3,069
Total	509,218	1,313,029	422,210	1,207,584
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	1,066	7,243	-	-
Net Commission	508,152	1,305,787	422,210	1,207,584

Break up of commission paid to intermediaries:

Agents	291,102	869,783	270,579	830,752
Brokers	5,465	10,831	3,555	12,787
Corporate agency	5,023	15,997	20,726	33,644
Referral	(14,329)	6,575	21,058	55,911
Bancassurance	221,956	409,844	106,293	274,489
Total	509,218	1,313,029	422,210	1,207,584

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011	Quarter ended 31 Mar 2010	Year ended 31 Mar 2010
Employees' remuneration, welfare benefits and other manpower costs	759,503	3,017,958	749,109	2,676,648
Travel, conveyance and vehicle running expenses	19,885	82,440	20,161	64,750
Rent, rates and taxes	123,712	440,235	107,338	413,519
Repairs, maintenance and office upkeep	25,148	93,835	28,686	122,268
Printing and stationery	16,256	57,630	21,345	67,010
Communication expenses	24,502	125,628	42,320	162,440
Legal expenses	6,327	21,502	3,361	15,920
Professional charges	54,497	159,535	19,735	156,702
Medical fees	1,818	6,280	2,139	7,337
Auditors' fees, expenses etc				
a) as auditor	860	2,240	460	1,840
b) as advisory		-		
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	150	37	150
d) any other capacity (reimbursements)	(104)	300	(389)	176
Advertisement and publicity	34,855	122,506	110,007	170,196
Interest and bank charges	11,407	58,076	15,698	60,481
Agents training	7,319	10,809	7,325	27,680
Recruitment expenses	12,341	58,362	17,094	46,901
Electricity charges	15,291	71,931	21,900	86,048
Service tax on premium	93	314	648	648
Service tax expense	-	-	-	-
Sales and business promotion expenses	104,247	538,787	159,302	489,626
Exchange fluctuation loss / (gain)	6,306	7,418	(855)	(3,191)
Membership fees	386	4,357	1,346	6,767
Depreciation	13,984	63,666	22,058	96,942
Other expenses	(224)	164	(127)	1,833
Total	1,238,447	4,944,122	1,348,698	4,672,692

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	78,534	296,710	82,745	264,646
(b) Claims by maturity	149,790	447,647	196,501	452,957
(c) Annuities / pensions in payment	6	6	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,334,564	5,124,831	928,528	1,755,977
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(1,187)	(6,529)	(11,097)	(19,136)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :	-	-	-	-
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,561,707	5,862,664	1,196,677	2,454,445

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L8-Share Capital Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of Rs 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	14,648,830	10,191,500
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	14,648,830	10,191,500
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	14,648,830	10,191,500
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	14,648,830	10,191,500

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding**

(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	732,441,500	50	627,062,181	62
- Foreign *	380,869,580	26	264,979,000	26
Others				
- Indian	351,571,920	24	127,108,819	12
Total	1,464,883,000	100	1,019,150,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two individual nominee shareholders of III.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L10-Reserve and Surplus Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L12-Investment Shareholders Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	462,692	54,382
Other approved securities	50,032	118,376
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	217,909	267,522
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	528,041	466,896
Other investments	-	-
Sub total (A)	1,258,672	907,177
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	197,856	375,567
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	329,599	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	50,000	1,423
(e) Other securities (Term deposits)	1,439,006	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	49,967	-
Other investments (Mutual Funds)	791,788	551,720
Others	-	-
Sub total (B)	2,858,218	928,710
Total (C) = (A) + (B)	4,116,890	1,835,887

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L13-Investment Policyholders Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	6,300,417	3,916,477
Other approved securities	1,992,004	1,893,982
Other approved investments		
(a) Shares		
(aa) Equity	430,473	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,855,095	2,043,395
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	4,729,371	3,148,511
Other investments (includes Bond ₹ 20,000 and equity ₹ 40,345 (Previous year NIL))	60,345	-
Sub total (A)	16,367,705	11,002,366
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	603,842	945,736
Other approved securities	50,721	-
Other approved investments		
(a) Shares	-	-
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	435,840	62,962
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	41,483
(e) Other securities (Certificate of deposit)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	49,938	149,963
Other investments (Mutual Funds)	376,205	989,683
Sub total (B)	1,516,546	2,189,826
Total (C) = (A) + (B)	17,884,251	13,192,192

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,223,805	1,244,079
Other approved securities	80,332	166,474
Other approved investments		
(a) Shares		
(aa) Equity	21,506,662	17,798,380
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,449,665	1,393,590
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	4,107,278	2,752,421
Other investments (Equity)	2,516,532	3,271,675
Sub total (A)	31,884,275	26,626,619
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	161,203	6,694
Other approved securities	303	310
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	50,108	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	414,563	260,390
(e) Other securities (Certificate of deposit)	2,549,414	2,194,949
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	1,004,009	807,098
Other investments (Mutual Funds)	412,288	2,142,992
Net current assets	501,442	733,834
Sub total (B)	5,093,330	6,146,268
Total (C) = (A) + (B)	36,977,604	32,772,887

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L15-Loans Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	133,725	82,036
(d) Others	-	-
Unsecured	394	224
Total	134,120	82,260
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	133,725	82,036
(f) Others - loans to employees	394	224
Total	134,120	82,260
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	134,119	82,260
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	134,119	82,260
Maturity-wise classification		
(a) Short term	44	53
(b) Long term	134,075	82,207
Total	134,120	82,260

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L16 - Fixed Assets**(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-10	Additions	Deductions	As at 31 Mar-11	As at 1-Apr-10	For the year	On Sales/ Adjustments	As at 31 Mar-11	As at 31 Mar-11	As at 31 Mar-10
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	178,824	5,248	-	184,072	160,170	12,485	-	172,655	11,417	18,654
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	-	442,489	369,361	16,044	-	385,406	57,083	73,127
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,563	-	-	81,563	77,629	3,126	-	80,755	808	3,934
Information Technology Equipment	250,414	492	9,828	241,078	244,167	5,096	9,827	239,436	1,642	6,247
Vehicles	132,679	2,188	41,175	93,692	76,334	18,492	20,380	74,446	19,246	56,345
Office Equipment	135,050	243	1,183	134,110	124,933	8,424	1,177	132,179	1,931	10,117
Total	1,221,018	8,172	52,185	1,177,004	1,052,594	63,668	31,385	1,084,877	92,127	168,424
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	4,298	4,729
Grand Total	1,221,018	8,172	52,185	1,177,004	1,052,594	63,668	31,385	1,084,877	96,425	173,152
Previous Year	1,221,084	23,338	23,403	1,221,018	966,719	96,942	11,067	1,052,594	173,154	263,449

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Cash and bank balances		
Cash (includes cash & cheques in hand)	224,143	243,136
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	722,382	743,615
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	946,525	986,751
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	946,525	986,751
Outside India	-	-
Total	946,525	986,751

FORM : L18-Advances and other Assets Schedule**Advances and other assets****Advances**

Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	54,025	86,482
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,259	5,262
Advances to suppliers	62,914	41,611
Advances to employees	8,576	12,474
Total (A)	130,774	145,829

Other assets

Income accrued on investments	401,056	286,957
Outstanding premiums	264,699	211,182
Agents' balances	1,660	1,618
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Security and other deposits	205,535	201,974
Service tax - unutilised credit	266,039	217,691
Others (including debtors)	623,050	281,037
Total (B)	1,762,039	1,200,460

Total (A+B)	1,892,813	1,346,288
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ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2011

FORM : L19-Current Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Mar 2011	As at 31 Mar 2010
Current liabilities		
Agents' balances	146,588	163,527
Balances due to other insurance companies	28,529	15,513
Premiums received in advance	81,578	60,387
Sundry creditors	270,372	666,309
Claims outstanding	30,955	32,135
Maturity / Annuities due	23,926	85,405
Accrued expenses	822,198	762,920
Proposal / policy deposits	238,930	347,247
Unclaimed amount of policyholder's *	206,844	-
Cash bonus payable	2,025	2,433
Statutory dues payable	23,176	19,880
Tax Deducted at Source payable	50,645	49,062
Salary payable	42,605	31,469
Service tax payable	3,428	2,497
Other Liabilities	701,654	350,681
Temporary overdraft (as per books of account only)	218,639	208,380
Total	2,892,090	2,797,845

* previous year corresponding figures are included in
sundry creditors, maturity / annuity due and proposal / policy deposits

FORM : L20-Provisions Schedule**Provisions**

For wealth tax	162	518
For Other provisions	11,203	9,056
Total	11,366	9,575

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	Quarter ended 31 Mar 2011	Year ended 31 Mar 2011	Quarter ended 31 Mar 2010	Year ended 31 Mar 2010
1	New business premium income growth:				
	<i>Participating</i>	68.8%	90.1%	94.9%	57.8%
	<i>Non Participating</i>	-27.8%	14.5%	750.8%	94.7%
	<i>Pension- Individual</i>	101.2%	44.0%	-15.2%	158.9%
	<i>Annuity #</i>	NA	NA	NA	NA
	<i>Unit - Linked - Individual Pension</i>	-93.1%	-50.7%	81.2%	14.9%
	<i>Unit - Linked - Individual</i>	-37.1%	-55.3%	-51.3%	-43.4%
	<i>Unit - Linked - Group</i>	-100.0%	1459.5%	-100.6%	-99.9%
2	Net retention ratio	99.8%	99.8%	99.8%	99.8%
3	Ratio of expenses of management	29.1%	36.6%	32.0%	35.8%
4	Commission ratio	8.5%	7.6%	7.6%	7.4%
5	Ratio of policy holders' liabilities to shareholders' funds	1600.6%	1600.6%	3005.4%	3005.4%
6	Growth rate of shareholders' fund (over previous year same quarter)	127.0%	127.0%	-10.7%	-10.7%
7	Ratio of policyholders' surplus to policy holders' liability	-1.6%	-1.6%	-2.7%	-2.7%
8	Change in net worth - Rs. Mn	82	1,946	(247)	(184)
9	Profit / (loss) after tax / total income	1.4%	-3.3%	-4.0%	-5.1%
10	(Total real estate + loans)/ cash and invested assets	0.2%	0.2%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1705.1%	1705.1%	3132.8%	3132.8%
12	Total affiliated investments/ (capital + total surplus)	9.0%	9.0%	21.8%	21.8%
13	Investment Yield (Gross and Net) With realized gains / (losses)				
	<i>Participating</i>	1.9%	7.7%	1.9%	9.8%
	<i>Non Participating</i>	1.9%	7.6%	2.0%	8.1%
	<i>Pension</i>	2.0%	7.7%	2.0%	10.0%
	<i>Unit Linked Funds</i>	-4.1%	8.2%	1.3%	38.4%
	<i>Shareholders</i>	2.1%	7.2%	1.9%	8.1%
	Without realized gains / (losses)				
	<i>Participating</i>	1.8%	7.4%	1.8%	7.7%
	<i>Non Participating</i>	1.8%	7.3%	2.0%	8.0%
	<i>Pension</i>	1.9%	7.5%	1.9%	7.3%
	<i>Unit Linked Funds</i>	-4.4%	3.5%	-1.8%	25.9%
	<i>Shareholders</i>	2.0%	6.9%	1.9%	8.0%
14	Conservation Ratio				
	<i>Linked</i>	66.7%	63.8%	67.6%	69.3%
	<i>Non Linked</i>	68.0%	66.8%	69.7%	69.6%
	<i>Pension</i>	75.8%	75.5%	86.2%	79.8%
	<i>Shareholders</i>	24.0%	14.8%	14.0%	17.7%
15	Persistence Ratio **				
	<i>For 13th month</i>	67.7%	67.7%	57.3%	57.3%
	<i>For 25th month</i>	51.0%	51.0%	50.8%	50.8%
	<i>For 37th month</i>	26.6%	26.6%	34.9%	34.9%
	<i>For 49th Month</i>	23.0%	23.0%	21.6%	21.6%
	<i>for 61st month</i>	16.1%	16.1%	42.9%	42.9%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	dna	(0.54)	dna	(1.34)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	dna	(0.54)	dna	(1.34)
6	(iv) Book value per share (Rs 10 Paid Up)	dna	2.36	dna	1.50

dna : data not available

* Investments represent the total of Form L12, L13 & L14

**

1) Persistence ratios have been calculated based on the data as at 31 March 2011 for those policies where premiums are due

2) Persistence ratios given above are to be read as follows; for e.g., 25th month's 51.0% for 2011 is based on the new business written from 1st April 2008 to 31st March 2009 and 25th month's 50.8% for 2010 is based on the new business written from 1st April 2007 to 31st March 2008 and so on.

3) Single / policies with flexibility in paying premiums & group policies are not included in the persistence ratio calculations

Launched during the year

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Direct method Cash Flow Statement

Form L23-Receipts and payments schedule for the year ended 31 March 2011

₹ '000

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	16,948,810	16,329,981
Reinsurance premium ceded	(23,564)	(82,250)
Operating expenses	(4,888,065)	(3,739,920)
Commission paid	(1,322,726)	(1,184,397)
Benefits paid	(5,926,828)	(2,390,091)
Bonus paid	-	-
Loans against policies	(51,859)	(35,850)
Deposits and advances	(499,814)	409,212
Other income received	4,309	140,761
Cash generated from operations	4,240,264	9,447,446
Taxes paid	(531)	(5,038)
Net cash generated by operating activities (A)	4,239,734	9,442,408
Cash flows from investing activities		
Purchase of fixed assets	(10,176)	(18,030)
Proceeds from sale of equipment	21,337	12,824
Purchase of investments	(78,426,930)	(75,825,075)
Sale of investments	69,417,811	63,390,874
Interest received	1,752,746	1,282,015
Dividends received	319,039	201,821
Net cash used in investing activities (B)	(6,926,173)	(10,955,568)
Cash flows from financing activities		
Proceeds from issuance of share capital	2,633,834	-
Allotment of share application money	-	-
Proceeds from short-term borrowings	-	-
Repayment of short-term borrowings	-	-
Proceeds from long-term borrowings	-	-
Proceeds on account of share application money	-	1,177,580
Repayment of long-term borrowings	-	(70)
Interest paid on borrowings	(0)	1
Net cash generated by financing activities (C)	2,633,834	1,177,511
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(52,605)	(335,648)
Cash and cash equivalents at beginning of period	926,806	1,262,454
Cash and cash equivalents at end of period	874,201	926,806
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	224,143	243,136
Balance in current accounts	650,059	683,670
	874,201	926,806

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities
As on 31 March 2011

(₹ Lacs)

Sl.No.	Particular	As on 31 Mar 2011	As on 31 Mar 2010
1	<u>Linked</u>		
a	Life	346,038	312,270
b	General Annuity	-	-
c	Pension	24,264	15,503
d	Health	-	-
2	<u>Non-Linked</u>		
a	Life	126,969	94,568
b	General Annuity	12	-
c	Pension	57,383	35,426
d	Health	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-10 to Mar-11)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	24,279	23,770	25.46	348.70	35,465	35,124	107.02	772.76	59,744	58,894	132.49	1,121.46
2	Arunachal Pradesh	2	1	0.00	0.02	2	2	0.00	0.12	4	3	0.01	0.13
3	Assam	159	158	0.20	1.97	1,375	1,353	2.83	20.36	1,534	1,511	3.03	22.33
4	Bihar	336	327	0.30	5.14	531	531	1.44	7.67	867	858	1.74	12.81
5	Chattisgarh	13	11	0.02	0.15	955	936	2.30	21.81	968	947	2.31	21.96
6	Goa	292	286	0.37	5.15	1,061	1,051	3.41	36.70	1,353	1,337	3.78	41.85
7	Gujarat	1,281	1,243	1.54	16.98	10,810	10,739	38.93	167.66	12,091	11,982	40.46	184.64
8	Haryana	1,395	1,340	1.60	27.33	3,900	3,898	11.51	86.40	5,295	5,238	13.11	113.73
9	Himachal Pradesh	419	403	0.55	5.20	697	665	2.62	9.86	1,116	1,068	3.17	15.06
10	Jammu & Kashmir	435	419	0.46	5.71	973	928	3.34	20.08	1,408	1,347	3.80	25.80
11	Jharkhand	157	153	0.15	2.80	1,215	1,183	2.74	24.13	1,372	1,336	2.89	26.93
12	Karnataka	7,671	7,558	7.89	100.29	37,914	35,106	103.47	790.80	45,585	42,664	111.37	891.08
13	Kerala	2,292	2,218	2.22	27.51	11,975	11,874	34.33	192.32	14,267	14,092	36.54	219.82
14	Madhya Pradesh	8	8	0.00	0.19	6,301	6,192	11.48	93.27	6,309	6,200	11.49	93.46
15	Maharashtra	2,203	2,125	2.22	37.24	11,991	11,676	33.90	322.50	14,194	13,801	36.12	359.74
16	Manipur	-	-	-	-	6	5	0.03	0.25	6	5	0.03	0.25
17	Meghalaya	-	-	-	-	14	13	0.02	0.33	14	13	0.02	0.33
18	Mirzoram	1	1	0.00	0.01	1	-	0.00	0.01	2	1	0.00	0.02
19	Nagaland	-	-	-	-	7	7	0.01	0.09	7	7	0.01	0.09
20	Orissa	2,403	2,343	2.42	26.04	7,761	7,628	20.83	108.66	10,164	9,971	23.25	134.70
21	Punjab	1,156	1,087	1.63	15.86	5,358	5,350	16.54	103.43	6,514	6,437	18.17	119.28
22	Rajasthan	2,113	2,067	2.07	30.86	9,970	9,970	20.07	170.16	12,083	12,037	22.15	201.02
23	Sikkim	3	3	0.00	0.03	24	24	0.17	0.30	27	27	0.17	0.33
24	Tamil Nadu	6,729	6,543	5.89	76.30	36,829	35,752	90.08	589.34	43,558	42,295	95.98	665.65
25	Tripura	4	4	0.00	0.04	13	12	0.02	0.14	17	16	0.02	0.18
26	Uttar Pradesh	3,090	3,004	3.01	39.86	12,618	12,618	31.54	212.67	15,708	15,622	34.56	252.54
27	Uttarakhand	330	327	0.43	3.88	2,748	2,714	6.28	42.63	3,078	3,041	6.71	46.51
28	West Bengal	406	394	0.42	5.01	7,550	6,908	20.55	107.76	7,956	7,302	20.97	112.77
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	33	21	0.04	0.94	623	562	2.30	11.76	656	583	2.34	12.70
31	Dadra & Nagrahaveli	60	58	0.09	1.69	5	(51)	0.01	2.65	65	7	0.10	4.34
32	Daman & Diu	1	1	0.00	-	26	26	0.05	6.08	27	27	0.06	6.08
33	Delhi	9	9	0.03	0.20	7,619	7,503	24.67	189.77	7,628	7,512	24.70	189.97
34	Lakshadweep	-	-	-	-	97	97	0.24	2.46	97	97	0.24	2.46
35	Puducherry	73	73	0.06	0.79	614	614	1.31	22.92	687	687	1.37	23.71
	Total	57,353	55,955	59.08	785.87	217,048	211,010	594.07	4,137.85	274,401	266,965	653.15	4,923.72



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-10 to Mar-11)

Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	1,371.00	7.12	263.05	-	1,371.00	7.12	263.05
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	138.00	0.08	3.61	-	138.00	0.08	3.61
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	0.14	-	-	-	0.14	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
	Total	-	-	-	-	-	1,509.00	7.34	266.66	-	1,509.00	7.34	266.66

Total Application as per balance sheet (A)		703,351	Reconciliation of Investment Assets	
Add(B)			Total Investment Assets (As per the balance Sheet)	
Provisions	L20	114		589,787
Current Liabilities	L19	28,921		
		29,035		
Less(C)			Balance Sheet Value of:	
Debit balance in P & L a/c		111,899	A. Life Fund	142,419
Loans	L15	1,341	B. Pension, General Annuity Fund	54,896
Advances and other Assets	L18	18,928	C. Unit Linked Funds	369,776
Cash and bank balance	L19	9,465		567,091
Fixed Assets	L16	964	Add Balance SH	24,111
Misc Exp Not written off	L21	-		
Fund available for Investments		142,598	Policy Loans	(1,415)

NON- Linked Business												(₹ 'Lacs)	
A. LIFE FUND		PERCENTAGE AS PER REG.	SH			PH			Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
			Balance	FRSM+	UL-Non Unit Res	PAR	NONPAR						
			(a)	(b)	(c)	(d)	(e)	(b+c+d+e)					
1	Govt Securities	Not Less than 25%	-	6,605.43	751.31	48,028.42	2,115.79	57,500.94	40.40%	-	57,500.94	56,045.91	
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	-	7,105.75	1,257.90	61,645.23	2,720.27	72,729.15	51.10%	-	72,729.15	71,331.44	
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	0%	-	-	-	
	a	Not less than 15%	-	5,780.08	-	25,029.66	2,742.91	33,552.66	23.57%	(13.19)	33,539.46	32,910.08	
	b		13,462.33	3,948.08	50.19	23,319.28	4,224.94	31,542.49	22.11%	25.34	31,567.84	31,659.14	
	i)	Not exceeding 35%	10,648.95	213.15	91.24	2,945.25	1,331.96	4,581.60	3.22%	1.41	4,583.02	4,574.87	
	ii)												
TOTAL LIFE FUND			100%	24,111.28	17,047.06	1,399.33	112,939.42	142,405.90	100%	13.56	142,419.47	140,475.53	

B. PENSION GENERAL ANNUITY FUND		PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	18,147.08	18,147.08	33.06%	0.00	18,147.08	17,761.96
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	23,846.44	23,846.44	43.45%	0.00	23,846.44	23,466.35
3	Balance in Approved Investment	Not exceeding 60%	-	31,037.02	31,037.02	56.55%	12.44	31,049.46	30,721.05
TOTAL PENSION GENERAL ANNUITY FUND		100%	-	54,883.47	54,883.47	100.00%	12.44	54,895.91	54,187.40

C. Linked Business		PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
			PAR	NON PAR		
1	Approved investments	Not less than 75%	-	338,096.05	338,096.05	91%
2	Other investment	Not more than 25%	-	29,288.20	29,288.20	8%
TOTAL LINKED INSURANCE FUND		100%	-	369,776.04	369,776.04	99.35%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)**Statement as on : 31 March 2011**

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date *	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	ING Active Asset Allocation Fund	267	10.20	10.20	-	-	-	0.00%	'NA'
2	Group Balanced Fund	256	19.24	19.24	19.38	19.19	18.29	6.72%	7.03%
3	Group Debt Fund	129	15.76	15.76	15.56	15.45	15.28	5.66%	9.22%
4	Group Growth Fund	330	22.52	22.52	23.09	22.87	21.22	7.42%	7.70%
5	Group Liquid Fund	25	15.51	15.51	15.29	15.08	14.93	5.02%	6.92%
6	Guaranteed NAV Fund	1,672	9.80	9.80	10.11	-	-	0.00%	'NA'
7	Group Secure Fund	974	16.84	16.84	16.78	16.61	16.17	5.69%	7.68%
8	Individual Balanced Fund	10,483	18.39	18.39	18.60	18.48	17.77	5.76%	6.03%
9	Individual Debt Fund	7,545	15.50	15.50	15.24	15.10	14.94	6.50%	8.93%
10	Individual Equity Fund	147,069	17.26	17.26	18.37	18.37	16.59	6.25%	6.15%
11	Individual Guaranteed Growth Fund	6,377	12.01	12.01	12.03	12.01	11.65	5.55%	6.10%
12	Individual Growth Fund	157,341	20.80	20.80	21.39	21.31	20.15	5.65%	6.24%
13	Individual Prime Equity Fund	4,532	10.63	10.63	11.29	11.24	9.98	8.36%	'NA'
14	Individual Prime Equity Pension Fund	3,076	10.55	10.55	11.21	11.16	9.90	8.26%	'NA'
15	Individual Preserver Pension Fund	1,663	11.56	11.56	11.35	11.23	11.09	7.76%	'NA'
16	Individual Preserver Fund	3,071	11.50	11.50	11.27	11.16	11.02	7.66%	'NA'
17	Individual Secure Fund	3,057	17.10	17.10	17.07	16.93	16.55	5.44%	7.58%
18	Pension Debt Fund.	5,241	12.92	12.92	12.68	12.53	12.41	6.81%	9.02%
19	Pension Equity Fund	13,757	11.89	11.89	12.61	12.61	11.35	7.64%	7.74%
20	Pension Liquid Fund	520	12.38	12.38	12.16	11.98	11.82	6.00%	7.13%

TOTAL **367,384**

* NAV is before adjustment for appropriation / exappropriation



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-29 - Detail regarding debt securities

Statement as on : 31 March 2011

(₹ 'Lacs)

Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 Mar	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar	as % of total for this class	As at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	93,232	85%	71,575	81%	92,975	85%	70,507	81%
AA or better	1,385	1%	2,523	3%	1,338	1%	2,513	3%
Rated below AA but above A	-	-	-	0%	-	-	-	0%
Rated below A but above B	-	-	-	0%	-	-	-	0%
Any other (Sovereign)	14,657	13%	14,176	16%	15,170	14%	14,525	17%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	41,295	38%	32,709	37%	40,658	37%	32,280	37%
more than 1 year and upto 3years	29,158	27%	24,099	27%	29,634	27%	23,825	27%
More than 3years and up to 7years	10,129	9%	13,273	15%	10,198	9%	13,364	15%
More than 7 years and up to 10 years	15,910	15%	13,262	15%	15,985	15%	13,014	15%
More than 10 years and up to 15 years	9,251	8%	2,028	2%	9,290	8%	2,032	2%
More than 15 years and up to 20 years	523	0%	914	1%	551	1%	933	1%
Above 20 years	3,008	3%	1,990	2%	3,166	3%	2,098	2%
Breakdown by type of the issuer								
a. Central Government	14,310	13%	12,903	15%	14,826	14%	13,279	15%
b. State Government	347	0%	1,273	1%	344	0%	1,246	1%
c. Corporate Securities	94,618	87%	74,099	84%	94,313	86%	73,020	83%

(₹ 'Lacs)

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 Mar	as % of total for this class	as at 31 Mar of the previous year	as % of total for this class	As at 31 Mar	as % of total for this class	As at 31 Mar of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	83,596	47%	60,422	45%	84,494	46%	59,896	44%
AA or better	1,033	1%	770	1%	1,002	1%	773	1%
Rated below AA but above A	192	0%	-	-	200	0%	-	-
Rated below A but above B	-	-	-	-	-	-	-	-
Any other (Sovereign)	94,798	53%	73,045	54%	96,576	53%	74,050	55%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	10,433	6%	15,142	11%	10,451	6%	15,716	12%
more than 1 year and upto 3years	4,554	3%	3,889	3%	4,598	3%	3,935	3%
More than 3years and up to 7years	19,489	11%	14,160	11%	19,834	11%	14,472	11%
More than 7 years and up to 10 years	58,042	32%	45,495	34%	59,012	32%	44,978	33%
More than 10 years and up to 15 years	25,607	14%	13,717	10%	25,764	14%	13,766	10%
More than 15 years and up to 20 years	24,909	14%	21,374	16%	25,061	14%	21,394	16%
Above 20 years	36,585	20%	20,460	15%	37,551	21%	20,459	15%
Breakdown by type of the issuer								
a. Central Government	93,282	52	72,022	54%	95,055	52%	73,025	54%
b. State Government	1,516	1	1,023	1%	1,521	1%	1,026	1%
c. Corporate Securities	84,821	48	61,192	46%	85,696	47%	60,669	45%

ING Vysya Life Insurance Company Limited
Unaudited Related Party Schedule
FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received *			
			Quarter ended 31 Mar 2011	Year ended 31 Mar 2011	Quarter ended 31 Mar 2010 ***	Year ended 31 Mar 2010
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	-	1,971	dna	1,901
		Dividend / Income from Investment	(14)	-	dna	40
		Services received by the company	126	312	dna	263
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	87	247	dna	391
		Expenses incurred by the company on their behalf	(140)	35	dna	53
		Share capital as on 31 March 2011	38,087	38,087	dna	31,915
		Contribution to Share capital (Inc Share Application Money)	-	-	dna	-
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	3	282	dna	342
		Expenses incurred on behalf of the company	(83)	162	dna	107
		Expenses incurred by the company on their behalf	14	90	dna	87
ING Vysya Life Insurance PF Trust	Employee PF Trust	Expenses incurred on behalf of the company	-	-	dna	21
ING Life Insurance Korea Ltd.	Significant Influence	Expenses incurred by the company on their behalf	-	25	dna	39
Exide Industries Ltd	Promoters	Premium Income	-	4	dna	3
		Benefits paid (Claims during the year)	-	3	dna	4
		Investment	(575)	1,153	dna	1,428
		Dividend / Income from Investment	-	23	dna	14
		Share capital as on 31 March 2011	73,244	73,244	dna	52,000
		Contribution to Share capital (Inc Share Application Money)	-	-	dna	9,374
ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	14	14	dna	1
		Benefits paid (Claims during the year)	-	-	dna	64
		Expenses incurred on behalf of the company	0	1	dna	1
Kshitij Jain	Key Management Personnel	Managerial Remuneration	25	203	dna	218

***dna : data not available

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

As on 31 March 2011

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	Appointed w. e. f. April 26, 2010
4	Mr. Frank Koster	Director	Appointed w. e. f. April 26, 2010
5	Mr. Juan Carlos	Director	Appointed w. e. f. April 26, 2010
6	Mr. N. N. Joshi	Director	
7	Mr. Rajesh Kapadia	Director	
8	Mr. Satish Raheja	Director	
9	Mr. Parag Mathur	General Counsel & Company Secretary	
10	Mr. John Boers	Chief Financial Officer & CRO	
11	Mr. Paul Armstrong	Chief Investment Officer	
12	Mr. Rahul Agarwal	Chief Distribution Officer	
13	Mr. Ashwin B	Chief Operating Officer	
14	Mr. Uco Vegter	Chief Marketing & Strategy Officer	
15	Ms Hemamalini Ramakrishnan	Appointed Actuary & CIRO	Untill November 07, 2010 (resigned)
16	Mr. Rangarajan B N	Appointed Actuary	Appointed w. e. f. November 08, 2010
17	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

** Does not represent a Board position*

ING Vysya Life Insurance Company Limited
 (Registration No: 114; Date of registration: 2 August 2001)
 FORM L-32-SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 March 2011

₹ Lacs

Item	Description	Adjusted Value
1	Available Assets in Policyholders' Fund	556,657
	Deduct:	
2	Mathematical Reserves	554,667
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	1,990
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	34,019
7	Excess in Shareholders' funds	34,019
8	Total ASM (4) + (7)	36,009
9	Required Solvency Margin (RSM)	11,985
10	Solvency Ratio (8) / (9)	300%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 31 March 2011)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 March 2011)

 Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	50,988.94	965.52	1.95	1.95	50,988.94	3,324.95	7.68	7.68	36,102.28	2,329.64	7.12	7.12
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,185.72	25.31	2.13	2.13	1,185.72	106.11	8.36	8.36	1,101.12	73.51	6.65	6.65
	A4 Treasury Bills	CTRB	5,326.29	37.26	0.71	0.71	5,326.29	129.44	2.49	2.49	3,995.53	20.86	1.15	1.15
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	1,520.89	31.26	2.05	2.05	1,520.89	123.34	8.10	8.10	1,023.10	82.10	8.02	8.02
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,707.31	288.47	2.10	2.10	13,707.31	1,148.56	7.77	7.77	13,886.09	1,098.70	8.42	8.42
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	<u>C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB</u>	HTDN	5,801.94	123.74	2.32	2.32	5,801.94	450.69	14.96	14.96	3,232.85	303.03	39.77	39.77
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	96.88	1.18	1.41	1.41	96.88	4.00	6.65	6.65	-	55.05	65.58	65.58
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	151.27	(11.89)	(8.91)	(8.91)	151.27	(15.80)	(19.14)	(19.14)	-	44.59	-	-
	D5 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	63.59	6.36	6.36
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	27,002.57	609.28	2.24	2.24	27,002.57	2,315.97	8.87	8.87	22,985.18	1,721.21	9.01	9.01
	<u>D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds</u>	ICTD	500.00	5.05	0.48	0.48	500.00	5.16	0.23	0.23	80.00	52.87	1.73	1.73
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	690.30	(13.74)	(2.29)	(2.29)	690.30	(27.22)	(6.94)	(6.94)	-	412.62	32.87	32.87
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	3,599.84	(80.96)	(2.61)	(2.61)	3,599.84	53.73	2.71	2.71	-	1,047.20	47.04	47.04
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	-	-	-
	E5 Corporate Securities - Bonds - Taxable	EPBT	117.60	2.75	2.34	2.34	117.60	4.53	3.85	3.85	-	-	-	-
	E9 Corporate Securities -Debentures	ECOS	18,860.87	343.34	1.88	1.88	18,860.87	1,406.81	8.03	8.03	13,840.52	973.35	8.05	8.05
	E13 Loans - Policy Loans	ELPL	1,415.29	17.82	-	-	1,415.29	70.80	-	-	-	-	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	927.73	16.30	1.77	1.77	927.73	16.30	1.77	1.77	-	0.32	0.80	0.80
	E24 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.27	182.55	5.28	5.28	3,458.27	436.22	12.61	12.61	3,458.15	245.60	9.95	9.95
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,472.60	21.48	1.65	1.65	2,472.60	102.36	5.11	5.11	3,395.58	65.14	4.61	4.61
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	0.46	4.80	4.80
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	420.95	(12.60)	(3.19)	(3.19)	420.95	(17.17)	(6.78)	(6.78)	-	237.43	31.61	31.61
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	200.00	4.32	2.16	2.16	200.00	17.50	8.75	8.75	200.00	17.50	-	-
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	3,960.65	72.23	1.91	1.91	3,960.65	241.04	5.80	5.80	8,335.47	188.23	4.07	4.07
	TOTAL		142,405.91	2,628.64	1.89	1.89	142,405.91	9,897.33	7.56	7.56	111,635.89	9,032.98	9.14	9.14



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 March 2011)

 Name of the Fund **LINKED FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
	A Central Government Securities													
	A1 Central Government Bonds	CGSB	14,269.39	285.53	1.93	1.93	14,269.39	967.19	5.92	5.92	12,887.87	483.34	4.16	4.16
	A4 Treasury Bills	CTRB	98.38	0.04	0.04	0.04	98.38	0.35	0.03	0.03	-	5.35	0.47	0.47
	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	343.76	6.98	2.03	2.03	343.76	56.37	5.19	5.19	1,246.13	36.04	5.60	5.60
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	458.61	7.73	1.69	1.69	458.61	62.51	6.51	6.51	390.92	49.66	4.47	4.47
	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C4 Commercial Papers - NHB/Institutions accredited by NHB	HTLN	490.28	8.33	1.58	1.58	490.28	23.61	3.64	3.64	-	-	-	-
	C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	14,876.28	235.79	1.69	1.69	14,876.28	618.42	6.05	6.05	5,363.42	264.04	5.89	5.89
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	5,440.76	(365.69)	(5.93)	(5.93)	5,440.76	(513.64)	(11.25)	(11.25)	2,365.02	386.70	92.01	92.01
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	5,342.66	(812.52)	(14.66)	(14.66)	5,342.66	(1,118.65)	(29.97)	(29.97)	5,459.57	2,164.63	243.45	243.45
	D7 Infrastructure - PSU - Debentures/ Bonds	IFTD	18,339.89	225.99	1.23	1.23	18,339.89	1,236.75	6.34	6.34	24,396.72	2,032.89	9.38	9.38
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	6,927.39	118.78	1.79	1.79	6,927.39	455.60	5.61	5.61	7,921.27	706.80	9.03	9.03
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	26,329.00	(1,865.62)	(7.28)	(7.28)	26,329.00	3,704.53	13.25	13.25	23,514.06	14,150.96	59.90	59.90
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	142,731.19	(10,241.96)	(7.37)	(7.37)	142,731.19	20,670.19	15.73	15.73	113,141.52	60,479.99	66.75	66.75
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,153.12	(278.47)	(23.54)	(23.54)	1,153.12	509.41	31.63	31.63	1,006.96	2,849.16	151.58	151.58
	E5 Corporate Securities - Bonds - Taxable	EPBT	135.81	0.81	0.59	0.59	135.81	8.87	6.85	6.85	9.81	21.95	0.75	0.75
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	27,252.15	413.28	1.68	1.68	27,252.15	1,500.24	6.28	6.28	12,835.02	1,307.28	11.66	11.66
	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	0.00	0.72	1.83	1.83	-	1.88	0.35	0.35	-	-	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	25,494.14	416.70	1.82	1.82	25,494.14	1,277.98	6.37	6.37	15,047.38	577.03	6.72	6.72
	E20 Deposits - Deposit with scheduled banks	ECDB	0.00	-	-	-	-	3.56	0.15	0.15	-	-	-	-
	E21 Commercial Papers	ECCP	0.00	7.85	0.79	0.79	-	83.79	2.26	2.26	6,916.21	292.44	5.36	5.36
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	18.84	1.25	1.25	1,502.32	95.67	6.62	6.62	999.87	31.00	2.57	2.57
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	497.61	42.46	2.01	2.01	497.61	154.78	6.08	6.08	7,498.92	290.31	4.56	4.56
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	0.00	-	-	-	-	-	-	-	-	1.48	2.97	2.97
	F Other than Approved Securities													
	F3 Equity Shares (incl Co-op Societies)	OESH	23,680.23	(1,112.96)	(4.76)	(4.76)	23,680.23	(3,277.67)	(14.23)	(14.23)	22,430.46	5,139.32	23.99	23.99
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEFG	3,840.35	(566.08)	(14.74)	(14.74)	3,840.35	(1,132.21)	(29.74)	(29.74)	1,938.30	(264.90)	(13.67)	(13.67)
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	4,112.16	177.47	2.00	2.00	4,112.16	440.06	6.38	6.38	13,787.88	673.11	4.61	4.61
	F4 .Equity Shares (PSU & Unlisted)	OEPD	0.00	-	-	-	-	30.11	3.55	3.55	-	129.69	27.26	27.26
	TOTAL		323,315.51	(13,275.97)	(4.13)	(4.13)	323,315.51	25,859.69	8.17	8.17	279,157.31	91,808.28	38.23	38.23



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 March 2011)

 Name of the Fund **PENSION FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	16,179.40	312.11	1.98	1.98	16,179.40	1,066.83	7.77	7.77	11,722.83	638.85	7.22	7.22
	A4 Treasury Bills	CTRB	1,967.68	0.77	0.04	0.04	1,967.68	0.77	0.04	0.04	-	10.39	2.34	2.34
2	B Government Securities / Other Approved Securities													
	<u>B4 Other Approved Securities (excluding Infrastructure Investments)</u>													
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	4,860.88	98.47	2.16	2.16	4,860.88	239.23	10.00	10.00	861.47	81.90	37.23	37.23
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	41.83	55.88	55.88
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	29.83	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,672.83	291.41	2.14	2.14	13,672.83	1,021.08	8.55	8.55	10,078.97	580.58	8.50	8.50
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,500.00	26.38	2.15	2.15	1,500.00	83.36	5.70	5.70	920.05	66.10	4.23	4.23
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	-	-	-	-	221.12	22.43	22.43
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	-	-	-	-	-	-	-	-	-	558.51	31.38	31.38
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	4.03	21.83	21.83
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	8,254.17	158.31	2.07	2.07	8,254.17	541.10	8.31	8.31	4,995.66	313.08	8.13	8.13
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.13	12.27	2.28	2.28	539.13	49.71	9.22	9.22	539.08	4.15	9.41	9.41
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	0.78	4.50	4.50
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	2,210.01	43.34	1.98	1.98	2,210.01	114.82	6.73	6.73	628.55	46.39	4.49	4.49
6	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		54,883.47	1,058.65	2.00	2.00	54,883.47	3,563.27	7.71	7.71	34,961.00	2,954.75	10.00	10.00

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 31 March 2011)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter</u> ¹								
	NIL								
B.	<u>As on Date</u> ²								
	NIL								

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Year ended 31 Mar 2011			Year ended 31 Mar 2010		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	54	0.00	-	-	-	-	665	0.05
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	207	1.06	-	1,424	2.45	-	1,509	7.34	-	6,458	9.06
	Total (A)	-	207	1.06	-	1,478	2.45	-	1,509	7.34	-	7,123	9.10
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	207	1.06	-	1,478	2.45	-	1,509	7.34	-	7,123	9.10

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L38 - Business acquisition through different channels (Individual)

₹ Crores

SI.No.	Channels	Current Quarter		Same quarter previous year		Year ended 31 Mar 2011		Year ended 31 Mar 2010	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	70,831	135.86	56,526	114.12	187,048	403.03	198,309	362.00
2	Corporate Agents-Banks	15,014	62.40	14,195	41.21	48,967	155.73	41,465	164.63
3	Corporate Agents -Others	569	0.93	10,645	22.51	14,177	29.41	23,922	47.96
4	Brokers	1,337	4.29	1,028	2.15	3,370	11.39	3,456	6.02
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	Total (A)	87,751	203.48	82,394	179.99	253,562	599.56	267,152	580.60
1	Referral (B)	8,150	26.40	8,292	19.59	20,839	53.58	23,603	52.69
	Grand Total (A+B)	95,901	229.88	90,686	199.58	274,401	653.15	290,755	633.29

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims (Apr-10 to Mar-11)

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	199	9	-	-	-	208	1.49
2	Survival Benefit	11,746	203	-	-	-	-	11,949	42.10
3	For Annuities / Pension ~	-	831	283	42	7	34	1,197	1.17
4	For Surrender \$	-	66,585	2,819	108	-	-	69,512	470.06
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	1,344	525	177	27	2	2,075	28.15

The delay for the Maturity payout is due to non receipt of the Policy schedules on or before the maturity date.

~ Annuities / Pension includes the request received for disbursement of full Fund Value or in ratio of 1/3rd and 2/3rd and also those Fund Value where the pension amount is less than Rs.1,000

\$ Does not include Partial withdrawal / Bonus / Loans

§ Surrenders are processed based on the request received date

* in the case of death claims, ageing has been computed from the date of intimation

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	17	-	-	-	-	-	17	32.91
5	Other benefits	162	-	-	-	-	-	162	1.33
1	Death Claims *	-	67	70	27	1	1	166	1.52

* in the case of death claims, ageing has been computed from the date of intimation



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life (Apr-10 to Mar-11)

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	112	-	-	1,375	-	-
2	Claims reported during the period	2,181	381	11,949	1,579	69,512	-
3	Claims Settled during the period	2,075	208	11,949	1,197	69,512	-
4	Claims Repudiated during the period	81	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	71	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	10	-	-	-	-	-
5	Claims Written Back	18	-	-	-	-	-
6	Claims O/S at End of the period	119	173	-	1,757	-	-
	Less than 3 months	96	173	-	584	-	-
	3 months to 6 months	21	-	-	96	-	-
	6 months to 1 year	2	-	-	89	-	-
	1 year and above	-	-	-	988	-	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	8	-	-	-	-	-
2	Claims reported during the period	204	-	-	-	17	162
3	Claims Settled during the period	166	-	-	-	17	162
4	Claims Repudiated during the period	1	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	1	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	45	-	-	-	-	-
	Less than 3 months	27	-	-	-	-	-
	3 months to 6 months	6	-	-	-	-	-
	6 months to 1 year	10	-	-	-	-	-
	1 year and above	2	-	-	-	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Grievance Disposal

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance as on 31 Mar 2010	Additions	Complaints Resolved/ settled			Complaints Pending (as on 31 Mar 2011)
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	223	2,347	2,558	-	-	12
b)	New Business Related	86	1,820	1,896	-	-	10
c)	Policy Servicing Related	446	7,990	8,293	-	-	143
d)	Claim Servicing Related	-	78	33	-	-	45
e)	Others	-	-	-	-	-	-
	Total Number	755	12,235	12,780	-	-	210

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	98	9	107
b)	Greater than 15 days *	103	-	103
	Total Number	201	9	210

* Cases pending before consumer forum, ombudsman and civil court.

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actual valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
 Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
 Input: These are product-specific, e.g., expenses, commission, etc.
 The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

The Valuation Bases:

	Dec-10		Mar-11	
	Min	Max	Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment				
i. Individual Business				
1. Life- Participating policies	6.50%	6.50%	6.50%	6.50%
2. Life- Non-participating Policies	4.50%	5.50%	4.50%	6.00%
3. Annuities- Participating policies				
4. Annuities – Non-participating policies	5.50%	5.50%	5.50%	5.50%
5. Annuities- Individual Pension Plan	5.50%	5.50%	5.50%	5.50%
6. Unit Linked	4.50%	4.50%	4.50%	4.50%
7. Health Insurance	5.50%	5.50%	5.50%	5.50%
ii. Group Business				
2) Mortality Rates : the mortality rates used for each segment				
1. Life- Participating policies	90.00%	135.00%	90.00%	135.00%
2. Life- Non-participating Policies	90.00%	135.00%	90.00%	135.00%
3. Annuities- Participating policies				
4. Annuities – Non-participating policies	55.00%	75.00%	55.00%	75.00%
5. Annuities- Individual Pension Plan	90.00%	90.00%	70.00%	80.00%
6. Unit Linked	90.00%	90.00%	90.00%	90.00%
7. Health Insurance	90.00%	90.00%	90.00%	90.00%
ii. Group Business				
3) Expense : (all are per policy unless otherwise mentioned)				
1. Life- Participating policies	378.99	578.78	382.00	585.00
2. Life- Non-participating Policies	57.67	578.78	58.00	585.00
3. Annuities- Participating policies				
4. Annuities – Non-participating policies	272.66	272.66	276.00	276.00
5. Annuities- Individual Pension Plan	578.78	578.78	585.00	585.00
6. Unit Linked	457.15	457.15	585.00	585.00
7. Health Insurance	578.78	578.78	585.00	585.00
ii. Group Business (Term Assurance)				
	16.68	16.68	17.00	17.00

1. The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates"

and for all other assurance products Indian Assured Lives Mortality (1994-96) (modified) Ult. [effective 01/01/2005] mortality table was used.

2. The morbidity assumption used in valuation is 110% of CIBT 93 rates and 100% of K₁ factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3. In addition to this in respect of Unit Linked policies additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies expenses @ 200

per policy upto 2005-06 and 208 per policy thereafter was also allowed for in valuation. For financial year 2009-10 this was changed to 216 per policy and for financial year 2010-11 this is 234.

In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 405 has been used for valuation with effect from 2007-08 which was changed to 421 in 2009-10 valuation and to 438 in March 2011.

- 4) **Bonus Rates :** Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act 1938 and IRDA (Distribution of Surplus) Regulations, 2002. The bonus declared on 31st March 2011 is shown in the table (toward right).
 Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Council)
- 5) **Policyholders Reasonable Expectations**
- 6) **Taxation and Shareholder Transfers** Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
- 7) **Basis of provisions for Incurred But Not Reported (IBNR)** Set up assumed 2 month reporting delay in respect of death claims

8) **Change in Valuation Methods or Bases (comparison to valuation bases as at 31st March,2010)**

i. Individuals Assurances

	Dec-10		Mar-11	
	Min	Max	Min	Max
1. Interest				
Participating	No Change	No Change	No Change	No Change
Non participating	No Change	No Change	No Change	No Change

2. Expenses	No change other than allowing for implied inflation			
3. Inflation	No Change	No Change	No Change	No Change

ii. Annuities

1. Interest	NA	NA	NA	NA
a. Annuity in payment	NA	NA	NA	NA
b. Annuity during deferred period	NA	NA	NA	NA
c. Pension : All Plans				

2. Expenses	No change other than allowing for implied inflation			
3. Inflation	No Change	No Change	No Change	No Change

iii. Unit Linked

1. Interest	No Change	No Change	No Change	No Change
2. Expenses	No change other than allowing for implied inflation			
3. Inflation	No Change	No Change	No Change	No Change

iv. Health

1. Interest	No Change	No Change	No Change	No Change
2. Expenses	No change other than allowing for implied inflation			
3. Inflation	No Change	No Change	No Change	No Change

v. Group

1. Interest	No Change	No Change	No Change	No Change
2. Expenses	No change other than allowing for implied inflation			
3. Inflation	No Change	No Change	No Change	No Change

Bonus Rates

Product name	Reversionary bonus for year ended 31-3-2011 for policies in force	Interim Bonus rate for claims occurring during inter valuation period
Reassuring Life Endowment Plan with cash bonus	5% of annualized premium payable on 1st Policy anniversary and thereafter increasing @ 15% p.a.	5% of annualized premium payable on 1st Policy anniversary and thereafter increasing @ 14.5% p.a.
Maximising Life Money Back Plan (Cash Bonus)	5% of annualized premium payable on 1st Policy anniversary and thereafter increasing @ 12% p.a.	5% of annualized premium payable on 1st Policy anniversary and thereafter increasing @ 10.5% p.a.
Fulfilling Life Anticipated Whole Life Plan	6.5% p.a. simple reversionary bonus	5.25% p.a. simple reversionary bonus
Rewarding Life Whole of Life Plan	4% p.a. compound reversionary bonus	3.6% p.a. compound reversionary bonus
Reassuring Life Endowment Plan with reversionary bonus	2% p.a. compound reversionary bonus	1.7% p.a. compound reversionary bonus
Powering Life - Limited Premium Endowment	7.5% p.a. simple reversionary bonus	6.75% p.a. simple reversionary bonus
Creating Life Child Protection Plan	2% p.a. compound reversionary bonus	1.7% p.a. compound reversionary bonus
Safal Jeevan Endowment Plan	2% p.a. compound reversionary bonus	1.7% p.a. compound reversionary bonus
New Fulfilling Life Anticipated Whole Life Plan	7.5% p.a. simple reversionary bonus	6 % p.a. simple reversionary bonus
Creating Life Money Back Plan	4% p.a simple reversionary bonus	3.6% p.a simple reversionary bonus
Safal Jeevan Money Back Plan	2% p.a. compound reversionary bonus	1.7% p.a. compound reversionary bonus
Patrum Life	0.5% pa over and above the guaranteed bonus rate of 9%	None
Best Years' Retirement Plan and ING New Best Years' Retirement Plan	8.71% p.a.	8.3% p.a