

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
Employees' remuneration, welfare benefits and other manpower costs	795,200	2,258,455	672,663	1,927,539
Travel, conveyance and vehicle running expenses	23,481	62,555	10,598	44,588
Rent, rates and taxes	108,054	316,523	100,236	306,182
Repairs, maintenance and office upkeep	25,225	68,687	31,299	93,582
Printing and stationery	19,997	41,374	12,534	45,665
Communication expenses	29,282	101,126	38,791	120,120
Legal expenses	3,664	15,174	5,835	12,559
Professional charges	37,758	105,038	44,733	136,967
Medical fees	1,569	4,462	1,613	5,197
Auditors' fees, expenses etc				
a) as auditor	460	1,380	460	1,380
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) any other capacity (reimbursements)	137	404	462	566
Advertisement and publicity	11,212	87,652	14,595	60,189
Interest and bank charges	14,564	46,669	13,703	44,783
Agents training	(5,781)	3,489	(13,483)	20,355
Recruitment expenses	14,638	46,021	14,045	29,807
Electricity charges	18,751	56,640	22,083	64,148
Service tax on premium	83	220	-	-
Service tax expense	-	-	-	-
Sales and business promotion expenses	146,551	434,540	137,148	330,324
Exchange fluctuation loss / (gain)	1,172	1,112	(384)	(2,336)
Membership fees	2,178	3,971	2,240	5,421
Depreciation	16,217	49,682	22,806	74,884
Other expenses	514	388	767	1,960
Total	1,264,963	3,705,675	1,132,784	3,323,994

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	82,535	218,175	56,693	181,901
(b) Claims by maturity	103,373	297,856	114,819	256,456
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,574,848	3,790,268	339,021	827,449
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(1,781)	(5,342)	3,404	(8,038)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :	-	-	-	-
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,758,975	4,300,957	513,937	1,257,767