

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
1	New business premium income growth:				
	Participating	126.1%	104.2%	49.6%	40.2%
	Non Participating	97.6%	158.4%	-43.6%	-46.3%
	Pension- Individual	101.8%	23.0%	508.7%	961.6%
	Annuity	0.0%	0.0%	NA	NA
	Unit - Linked - Individual Pension	-92.0%	-28.1%	36.0%	-3.9%
	Unit - Linked - Individual	-65.3%	-60.5%	-30.5%	-40.7%
	Unit - Linked - Group	-100.0%	1897.3%	-100.0%	-99.9%
2	Net retention ratio	99.7%	99.7%	99.5%	99.4%
3	Ratio of expenses of management	40.1%	40.6%	37.4%	37.7%
4	Commission ratio	7.8%	7.2%	7.3%	7.2%
5	Ratio of policy holders' liabilities to shareholders' funds	1584.3%	1584.3%	2770.1%	2770.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	121.2%	121.2%	4.3%	4.3%
7	Ratio of policyholders' surplus to policy holders' liability	-1.7%	-1.7%	-2.7%	-2.7%
8	Change in net worth - Rs. Mn	1,864	1,864	63	63
9	Profit / (loss) after tax / total income	-7.1%	-4.9%	-7.0%	-5.4%
10	(Total real estate + loans)/ cash and invested assets	0.2%	0.2%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1693.0%	1693.0%	2859.8%	2859.8%
12	Total affiliated investments/ (capital + total surplus)	10.9%	10.9%	17.0%	17.0%
13	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	2.1%	6.0%	2.0%	8.0%
	Non Participating	2.1%	6.0%	2.0%	6.1%
	Pension	2.1%	6.1%	1.9%	8.4%
	Unit Linked Funds	0.8%	12.7%	4.8%	39.8%
	Shareholders	2.1%	5.6%	2.0%	6.2%
	Without realized gains / (losses)				
	Participating	2.0%	5.8%	2.0%	5.9%
	Non Participating	2.0%	5.8%	2.0%	6.0%
	Pension	2.0%	6.0%	1.9%	5.5%
	Unit Linked Funds	0.5%	8.2%	3.6%	30.1%
	Shareholders	2.1%	5.3%	2.0%	6.2%
14	Conservation Ratio				
	Linked	64.4%	62.3%	73.0%	70.3%
	Non Linked	65.4%	66.3%	70.1%	69.6%
	Pension	75.5%	75.3%	85.8%	75.9%
		16.6%	10.9%	33.0%	31.1%
15	Persistency Ratio **				
	For 13th month	62.2%	62.2%	55.0%	55.0%
	For 25th month	48.4%	48.4%	53.3%	53.3%
	For 37th month	28.2%	28.2%	28.9%	28.9%
	For 49th Month	22.3%	22.3%	31.3%	31.3%
	for 61st month	28.3%	28.3%	49.1%	49.1%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.65)	(0.65)	dna	dna
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.65)	(0.65)	dna	dna
6	(iv) Book value per share (Rs 10 Paid Up)	2.31	2.31	dna	dna

dna : data not available

* Investments represent the total of Form L12, L13 & L14

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- Persistency ratios have been calculated based on the data as at 31st Dec 2010 for those policies where premiums are due
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 48.4% for 2010 is based on the new business written from 1st January 2008 to 31st December 2008 and 25th month's 53.3% for 2009 is based on the new business written from 1st Jan 2007 to 31st Dec 2008 and so on
- Single / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations