

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the period ended 31 December 2010

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
Premiums earned – net					
(a) Premium	L4	3,922,488	11,090,063	3,756,198	10,898,271
(b) Reinsurance ceded		(9,915)	(29,744)	(20,306)	(61,522)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		543,252	1,708,354	396,042	1,151,276
(b) Profit on sale/redemption of investments		277,325	1,863,775	590,669	2,957,140
(c) (Loss) on sale/ redemption of investments		(167,091)	(445,107)	(286,120)	(562,660)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(96,998)	1,658,030	678,746	6,078,160
Other Income					
(a) Miscellaneous income		(133,050)	(106,308)	76,281	85,605
(b) Contribution from the shareholders' account		257,246	885,565	390,415	1,217,534
Total (A)		4,593,259	16,624,629	5,581,925	21,763,804
Commission	L5	307,040	797,635	273,616	785,373
Operating expenses relating to insurance business	L6	1,264,963	3,705,675	1,132,784	3,323,993
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	(1,789)	(780)
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,572,003	4,503,310	1,404,610	4,108,586
Benefits paid (net)	L7	1,758,975	4,300,957	513,937	1,257,767
Interim bonuses paid		140	711	203	502
Change in valuation of liability against life policies					
(a) Gross		1,275,849	7,836,622	3,638,628	16,301,965
(i) Linked		50,842	4,662,902	8,974,997	13,766,883
(ii) Non-Linked		1,225,007	3,173,721	1,649,110	2,535,082
(b) (Amount ceded in reinsurance)		(144)	(771)	3,987	5,944
(c) Amount accepted in reinsurance		-	-	-	-
Total (C)		3,034,820	12,137,520	4,156,756	17,566,179
Surplus / (Deficit) (D) = (A)-(B)-(C)		(13,564)	(16,200)	20,559	89,038
Appropriations					
Transfer to shareholders' account		(109,827)	-	113	5,717
Surplus transferred to Balance Sheet		53,830	53,830	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		42,432	(70,031)	20,445	83,321
Total (D)		(13,564)	(16,200)	20,559	89,038
Funds for Future Appropriation					
Opening Balance		152,799	265,262	128,992	66,116
Add: Current year appropriations		96,263	(16,200)	20,445	83,321
Balance Carried forward to Balance Sheet		249,062	249,062	149,437	149,437