

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the period ended 31 December 2010

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
Premiums earned – net					
(a) Premium	L4	3,922,488	11,090,063	3,756,198	10,898,271
(b) Reinsurance ceded		(9,915)	(29,744)	(20,306)	(61,522)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		543,252	1,708,354	396,042	1,151,276
(b) Profit on sale/redemption of investments		277,325	1,863,775	590,669	2,957,140
(c) (Loss) on sale/ redemption of investments		(167,091)	(445,107)	(286,120)	(562,660)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(96,998)	1,658,030	678,746	6,078,160
Other Income					
(a) Miscellaneous income		(133,050)	(106,308)	76,281	85,605
(b) Contribution from the shareholders' account		257,246	885,565	390,415	1,217,534
Total (A)		4,593,259	16,624,629	5,581,925	21,763,804
Commission	L5	307,040	797,635	273,616	785,373
Operating expenses relating to insurance business	L6	1,264,963	3,705,675	1,132,784	3,323,993
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	(1,789)	(780)
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,572,003	4,503,310	1,404,610	4,108,586
Benefits paid (net)	L7	1,758,975	4,300,957	513,937	1,257,767
Interim bonuses paid		140	711	203	502
Change in valuation of liability against life policies					
(a) Gross		1,275,849	7,836,622	3,638,628	16,301,965
(i) Linked		50,842	4,662,902	8,974,997	13,766,883
(ii) Non-Linked		1,225,007	3,173,721	1,649,110	2,535,082
(b) (Amount ceded in reinsurance)		(144)	(771)	3,987	5,944
(c) Amount accepted in reinsurance		-	-	-	-
Total (C)		3,034,820	12,137,520	4,156,756	17,566,179
Surplus / (Deficit) (D) = (A)-(B)-(C)		(13,564)	(16,200)	20,559	89,038
Appropriations					
Transfer to shareholders' account		(109,827)	-	113	5,717
Surplus transferred to Balance Sheet		53,830	53,830	-	-
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		42,432	(70,031)	20,445	83,321
Total (D)		(13,564)	(16,200)	20,559	89,038
Funds for Future Appropriation					
Opening Balance		152,799	265,262	128,992	66,116
Add: Current year appropriations		96,263	(16,200)	20,445	83,321
Balance Carried forward to Balance Sheet		249,062	249,062	149,437	149,437

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the period ended 31 December 2010

Form : L2-A-PL

Shareholders' Account (Non - Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
Amount transferred from policyholders account (Technical account) (A)		(109,827)	-	113	5,717
Income from Investments					
(a) Interest, dividends and rent - Gross		44,045	91,105	21,155	81,651
(b) Profit on sale/redemption of investments		18,747	48,406	4,717	12,059
(c) (Loss) on sale/ redemption of investments		-	-	-	-
Other income		-	-	-	-
Total (B)		62,792	139,511	25,872	93,710
Expense other than those directly related to the insurance business		9,911	28,121	135	3,353
Bad debts written off		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Provision for doubtful debts		-	-	-	-
(c) Others (to be specified)		-	-	-	-
Contribution to policyholders fund		257,246	885,565	390,415	1,217,534
Total (C)		267,157	913,686	390,549	1,220,887
Profit / (loss) before tax (A) + (B) - (C)		(314,192)	(774,175)	(364,565)	(1,121,459)
Provision for wealth tax		263	540	219	664
Profit / (loss) after tax		(314,454)	(774,716)	(364,784)	(1,122,123)
Appropriations					
(a) Balance at beginning of the year		(10,949,437)	(10,489,176)	(9,878,867)	(9,121,528)
(b) Interim dividends paid during the year		-	-	-	-
(c) Proposed final dividend		-	-	-	-
(d) Dividend distribution on tax		-	-	-	-
(e) Transfer to reserves/ other accounts		-	-	-	-
Profit / (loss) carried forward to the balance sheet		(11,263,892)	(11,263,892)	(10,243,651)	(10,243,651)

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 December 2010

Form : L3-A-BS

(₹ '000)

Particulars	Schedule	As at 31 Dec 2010	As at 31 Dec 2009
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	L8, L9	14,648,830	10,191,500
Share Application Money		-	1,583,331
Reserves and surplus	L10	-	-
Credit / (debit) balance in fair value change account (net)		15,549	5,804
Sub-total		14,664,379	11,780,635
Borrowings			
	L11	-	-
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		14,078	9,197
Policy liabilities			
- Par		10,442,286	8,006,977
- Non Par		793,433	423,713
- Annuity		466	-
- Pension		4,936,137	3,246,887
Insurance reserves		-	-
Provision for linked liabilities		31,534,288	25,833,347
Fair value change (linked)		5,782,763	4,788,995
Non-unit liabilities		123,087	117,641
Total linked liabilities		37,440,138	30,739,984
Sub-total		53,626,538	42,426,758
Funds for future appropriation - Non Participating		200,394	136,005
Funds for future appropriation - Participating		48,668	13,433
Total		68,539,979	54,356,831
APPLICATION OF FUNDS			
Investments			
Shareholders'	L12	3,963,526	1,868,968
Policyholders'	L13	15,825,363	11,161,053
Assets held to cover linked liabilities	L14	37,517,445	30,758,347
Loans	L15	118,956	74,041
Fixed Assets (Net)	L16	108,444	204,102
Current Assets			
Cash and bank balances	L17	440,193	427,268
Advances and other assets	L18	1,478,814	1,423,788
Sub-total (A)		1,919,007	1,851,056
Current liabilities	L19	2,165,947	1,788,759
Provisions	L20	10,706	15,629
Sub-total (B)		2,176,653	1,804,388
Net current assets (C) = ((A) – (B))		(257,646)	46,668
Miscellaneous expenditure (to the extent not written off or adjusted)	L21	-	-
Debit balance in profit and loss account (shareholders' account)		11,263,892	10,243,651
Total		68,539,979	54,356,831

Contingent Liabilities

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
1. Partly paid up investments	-	-
2. Claims, other than those under policies, not acknowledged as debts by the Company	-	-
3. Underwriting commitments outstanding (in respect of shares and securities)	-	-
4. Guarantees given by or on behalf of the Company	-	-
5. Statutory demands / liabilities in dispute, not provided for (*)	1,721,976	847,854
6. Re-insurance obligations to the extent not provided for in accounts	-	-
7. Re-insurance obligations to the extent not provided for in accounts	-	-
8. Others – Policy claims under dispute less reinsurance (where applicable)	15,116	1,357

(*) The company has received the following notices with respect to excess utilisation of CENVAT credit towards service tax liability.

- Show cause-Cum Demand dated 18th October 2007 from the Office of the Commissioner of Service Tax
- Show cause-Cum Demand dated 26th September 2008 from the Office of the Chief Commissioner (Large Tax Payer Unit)
- Show cause notice dated 30th Sep 2009 from Service Tax Department under CENVET credit rules 2004
- Show cause notice dated 11th Oct 2010 from Service Tax Department under CENVET credit rules 2004

IT Dept (International Taxation) appealed against the decision ITAT (which was in the favour of I/L) in the Honourable High Court of Karnataka.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM L4-Premium Schedule

(₹ '000)

Particulars	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
Premium (net of service tax)				
First year premiums	1,424,458	4,157,308	1,328,760	4,274,131
Renewal premiums	2,420,014	6,794,548	2,382,294	6,494,227
Single premiums	78,017	138,207	45,144	129,914
Total premium	3,922,488	11,090,063	3,756,198	10,898,271

FORM : L5-Commission Schedule

Commission				
Commission paid				
Direct - First year premium	265,035	690,549	220,649	639,372
- Renewal premium	40,282	110,340	52,351	143,086
- Single premium	1,722	2,922	616	2,916
Total	307,040	803,812	273,616	785,373
Add : Commission on reinsurance accepted	-	-	-	-
Less : Commission on reinsurance ceded	-	6,177	-	-
Net Commission	307,040	797,635	273,616	785,373

Break up of commission paid to intermediaries:

Agents	270,234	578,681	184,009	560,172
Brokers	(1,050)	5,365	(3,296)	9,232
Corporate agency	3,902	10,974	12,912	12,918
Referral	-	20,904	10,498	34,854
Bancassurance	33,955	187,888	69,494	168,197
Total	307,040	803,812	273,616	785,373

ING Vysya Life Insurance Company Limited

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Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
Employees' remuneration, welfare benefits and other manpower costs	795,200	2,258,455	672,663	1,927,539
Travel, conveyance and vehicle running expenses	23,481	62,555	10,598	44,588
Rent, rates and taxes	108,054	316,523	100,236	306,182
Repairs, maintenance and office upkeep	25,225	68,687	31,299	93,582
Printing and stationery	19,997	41,374	12,534	45,665
Communication expenses	29,282	101,126	38,791	120,120
Legal expenses	3,664	15,174	5,835	12,559
Professional charges	37,758	105,038	44,733	136,967
Medical fees	1,569	4,462	1,613	5,197
Auditors' fees, expenses etc				
a) as auditor	460	1,380	460	1,380
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	113	38	113
d) any other capacity (reimbursements)	137	404	462	566
Advertisement and publicity	11,212	87,652	14,595	60,189
Interest and bank charges	14,564	46,669	13,703	44,783
Agents training	(5,781)	3,489	(13,483)	20,355
Recruitment expenses	14,638	46,021	14,045	29,807
Electricity charges	18,751	56,640	22,083	64,148
Service tax on premium	83	220	-	-
Service tax expense	-	-	-	-
Sales and business promotion expenses	146,551	434,540	137,148	330,324
Exchange fluctuation loss / (gain)	1,172	1,112	(384)	(2,336)
Membership fees	2,178	3,971	2,240	5,421
Depreciation	16,217	49,682	22,806	74,884
Other expenses	514	388	767	1,960
Total	1,264,963	3,705,675	1,132,784	3,323,994

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	82,535	218,175	56,693	181,901
(b) Claims by maturity	103,373	297,856	114,819	256,456
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,574,848	3,790,268	339,021	827,449
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(1,781)	(5,342)	3,404	(8,038)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :	-	-	-	-
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,758,975	4,300,957	513,937	1,257,767

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L8-Share Capital Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of Rs 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,464,883,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	14,648,830	10,191,500
<u>Subscribed capital</u>		
1,464,883,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	14,648,830	10,191,500
<u>Called-up capital</u>		
1,464,883,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	14,648,830	10,191,500
Less : Calls unpaid	-	-
Add : Shares forfeited (amount originally paid up)	-	-
Less: Par value of equity shares bought back	-	-
Less : Preliminary expenses	-	-
Less: Expenses on underwriting or subscription of shares	-	-
Total	14,648,830	10,191,500

FORM : L9-Pattern of Shareholding Schedule**Pattern of Shareholding**

(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	732,441,500	50	627,062,181	62
- Foreign *	380,869,580	26	264,979,000	26
Others				
- Indian	351,571,920	24	127,108,819	12
Total	1,464,883,000	100	1,019,150,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two nominee shareholders of III to comply with the requirement of a public company to have a minimum of seven shareholders.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L10-Reserve and Surplus Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM : L11-Borrowings Schedule**Borrowings**

Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L12-Investment Shareholders Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	393,920	54,459
Other approved securities	118,524	118,328
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	217,813	218,420
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	524,514	463,347
Other investments	-	-
Sub total (A)	1,254,772	854,555
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	197,951	426,767
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	278,355	486,224
(c) Derivative instruments	-	-
(d) Debentures/ bonds	50,000	1,423
(e) Other securities(Certificate Of Deposit)	1,455,633	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	49,955	100,000
Other investments (Mutual Funds)	676,859	-
Others	-	-
Sub total (B)	2,708,754	1,014,414
Total (C) = (A) + (B)	3,963,526	1,868,968

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L13-Investment Policyholders Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	7,758,803	5,438,728
Other approved securities		
Other approved investments		
(a) Shares		
(aa) Equity	307,175	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,632,255	1,786,460
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	4,334,568	2,722,947
Other investments (includes equity 27,881)	47,881	-
Sub total (A)	15,080,682	9,948,135
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	222,803	443,395
Other approved securities		
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	257,368	1,603
(c) Derivative instruments	-	-
(d) Debentures/ bonds	-	41,480
(e) Other securities (Certificate of deposit)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	99,900	100,001
Other investments (Mutual Funds)	164,609	626,438
Sub total (B)	744,680	1,212,918
Total (C) = (A) + (B)	15,825,363	11,161,053

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L14-Investment - Assets Held to cover Linked Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,376,385	1,529,086
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	21,616,679	20,202,638
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,241,454	1,138,722
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	5,363,878	2,354,774
Other investments	2,456,601	-
Sub total (A)	33,054,997	25,225,220
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	231,209	6,631
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	109,361	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	316,690	263,028
(e) Other securities (Certificate of deposit/Commercial paper)	1,863,024	1,274,681
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	798,465	814,990
Other investments (Mutual Funds)	732,701	2,474,981
Net current assets	410,997	698,817
Sub total (B)	4,462,448	5,533,127
Total (C) = (A) + (B)	37,517,445	30,758,347

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L15-Loans Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	118,486	73,963
(d) Others	-	-
Unsecured	470	78
Total	118,956	74,041
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	118,486	73,963
(f) Others - loans to employees	470	78
Total	118,956	74,041
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	118,956	74,041
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	118,956	74,041
Maturity-wise classification		
(a) Short term	-	78
(b) Long term	118,956	73,963
Total	118,956	74,041

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Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L16 - Fixed Assets**(₹ '000)**

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-10	Additions	Deductions	As at 31 Dec-10	As at 1-Apr-10	For the year	On Sales/ Adjustments	As at 31 Dec-10	As at 31 Dec-10	As at 31 Dec-09
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	178,824	2,345	20	181,149	160,170	8,645	-	168,815	12,334	5,335
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	-	442,489	369,362	12,057	-	381,419	61,069	77,261
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,563	-	-	81,563	77,629	2,542	-	80,171	1,392	5,132
Information Technology Equipment	250,414	412	-	250,826	244,167	4,552	-	248,719	2,107	26,852
Vehicles	132,679	2,182	32,000	102,860	76,334	14,905	15,320	75,919	26,941	66,502
Office Equipment	135,050	147	-	135,197	124,933	6,981	-	131,913	3,284	13,250
Total	1,221,018	5,087	32,020	1,194,084	1,052,595	49,682	15,320	1,086,957	107,127	194,331
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	1,316	9,771
Grand Total	1,221,018	5,087	32,020	1,194,084	1,052,595	49,682	15,320	1,086,957	108,444	204,102
Previous Year	1,221,084	24,026	17,825	1,227,284	966,718	74,884	8,650	1,032,952	204,102	263,449

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L17-Cash and Bank Balance Schedule

(₹ '000)

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Cash and bank balances		
Cash (includes cash & cheques in hand)	9,225	7,799
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	430,967	419,469
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	440,193	427,268
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	440,193	427,268
Outside India	-	-
Total	440,193	427,268

FORM : L18-Advances and other Assets Schedule**Advances and other assets****Advances**

Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Prepayments	63,326	72,703
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,262	1,107
Advances to suppliers	58,697	60,592
Advances to employees	9,574	6,259
Total (A)	136,859	140,661

Other assets

Income accrued on investments	580,639	403,070
Outstanding premiums	194,818	151,322
Agents' balances	2,036	3,781
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Security and other deposits	202,614	204,150
Service tax - unutilised credit	234,105	234,729
Others (including debtors)	127,743	286,074
Total (B)	1,341,955	1,283,127

Total (A+B)**1,478,814** **1,423,788**

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 December 2010

FORM : L19-Current Liabilities Schedule**(₹ '000)**

Particulars	As at 31 Dec 2010	As at 31 Dec 2009
Current liabilities		
Agents' balances	5,778	86,210
Balances due to other insurance companies	22,880	96,575
Premiums received in advance	97,293	50,003
Sundry creditors	463,691	179,529
Claims outstanding	40,313	35,182
Maturity / Annuities due	82,186	-
Accrued expenses	778,757	569,839
Proposal / policy deposits	196,639	259,420
Cash bonus payable	1,852	-
Statutory dues payable	21,371	13,445
Tax Deducted at Source payable	33,994	31,374
Salary payable	38,571	25,828
Service tax payable	14,003	12,866
Other Liabilities	108,564	279,608
Temporary overdraft (as per books of account only)	260,055	148,882
Total	2,165,947	1,788,760

FORM : L20-Provisions Schedule**Provisions**

For wealth tax	525	657
For Other provisions	10,181	14,972
Total	10,706	15,629

FORM : L21-Misc Expenditure Schedule**Miscellaneous Expenditure**

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	For the Quarter ended on 31 Dec 2010	Upto the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009	Upto the Quarter ended on 31 Dec 2009
1	New business premium income growth:				
	<i>Participating</i>	126.1%	104.2%	49.6%	40.2%
	<i>Non Participating</i>	97.6%	158.4%	-43.6%	-46.3%
	<i>Pension- Individual</i>	101.8%	23.0%	508.7%	961.6%
	<i>Annuity</i>	0.0%	0.0%	NA	NA
	<i>Unit - Linked - Individual Pension</i>	-92.0%	-28.1%	36.0%	-3.9%
	<i>Unit - Linked - Individual</i>	-65.3%	-60.5%	-30.5%	-40.7%
	<i>Unit - Linked - Group</i>	-100.0%	1897.3%	-100.0%	-99.9%
2	Net retention ratio	99.7%	99.7%	99.5%	99.4%
3	Ratio of expenses of management	40.1%	40.6%	37.4%	37.7%
4	Commission ratio	7.8%	7.2%	7.3%	7.2%
5	Ratio of policy holders' liabilities to shareholders' funds	1584.3%	1584.3%	2770.1%	2770.1%
6	Growth rate of shareholders' fund (over previous year same quarter)	121.2%	121.2%	4.3%	4.3%
7	Ratio of policyholders' surplus to policy holders' liability	-1.7%	-1.7%	-2.7%	-2.7%
8	Change in net worth - Rs. Mn	1,864	1,864	63	63
9	Profit / (loss) after tax / total income	-7.1%	-4.9%	-7.0%	-5.4%
10	(Total real estate + loans)/ cash and invested assets	0.2%	0.2%	0.2%	0.2%
11	Total investments/ (capital + total surplus) *	1693.0%	1693.0%	2859.8%	2859.8%
12	Total affiliated investments/ (capital + total surplus)	10.9%	10.9%	17.0%	17.0%
13	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	2.1%	6.0%	2.0%	8.0%
	Non Participating	2.1%	6.0%	2.0%	6.1%
	Pension	2.1%	6.1%	1.9%	8.4%
	Unit Linked Funds	0.8%	12.7%	4.8%	39.8%
	Shareholders	2.1%	5.6%	2.0%	6.2%
	Without realized gains / (losses)				
	Participating	2.0%	5.8%	2.0%	5.9%
	Non Participating	2.0%	5.8%	2.0%	6.0%
	Pension	2.0%	6.0%	1.9%	5.5%
	Unit Linked Funds	0.5%	8.2%	3.6%	30.1%
	Shareholders	2.1%	5.3%	2.0%	6.2%
14	Conservation Ratio				
	Linked	64.4%	62.3%	73.0%	70.3%
	Non Linked	65.4%	66.3%	70.1%	69.6%
	Pension	75.5%	75.3%	85.8%	75.9%
		16.6%	10.9%	33.0%	31.1%
15	Persistency Ratio **				
	For 13th month	62.2%	62.2%	55.0%	55.0%
	For 25th month	48.4%	48.4%	53.3%	53.3%
	For 37th month	28.2%	28.2%	28.9%	28.9%
	For 49th Month	22.3%	22.3%	31.3%	31.3%
	for 61st month	28.3%	28.3%	49.1%	49.1%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,464,883,000	1,464,883,000	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.65)	(0.65)	dna	dna
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.65)	(0.65)	dna	dna
6	(iv) Book value per share (Rs 10 Paid Up)	2.31	2.31	dna	dna

dna : data not available

* Investments represent the total of Form L12, L13 & L14

**

- Persistency ratios have been calculated based on the data as at 31st Dec 2010 for those policies where premiums are due
- Persistency ratios given above are to be read as follows: for e.g., 25th month's 48.4% for 2010 is based on the new business written from 1st January 2008 to 31st December 2008 and 25th month's 53.3% for 2009 is based on the new business written from 1st Jan 2007 to 31st Dec 2008 and so on
- Single / policies with flexibility in paying premiums & group policies are not included in the persistency ratio calculations

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM L24 : Valuation of Net Liabilities
As on 31 December 2010

(₹ Lacs)

Sl.No.	Particular	As on 31 Dec 2010	As on 31 Dec 2009
1	<u>Linked</u>		
a	Life	351,317	294,678
b	General Annuity	-	-
c	Pension	23,084	12,722
d	Health	-	-
2	<u>Non-Linked</u>		
a	Life	112,357	84,307
b	General Annuity	5	-
c	Pension	49,361	32,469
d	Health	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (I) - Geographical Distribution Channel - Individuals (Apr-10 to Dec-10)

Geographical Distribution of Total Business													
Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	16,381	16,374	17.27	232.39	24,111	23,458	69.47	491.52	40,492	39,832	86.73	723.91
2	Arunachal Pradesh	-	-	-	-	3	3	0.01	0.04	3	3	0.01	0.04
3	Assam	77	77	0.09	0.93	923	923	1.89	12.81	1,000	1,000	1.98	13.74
4	Bihar	131	131	0.12	1.45	465	465	0.89	5.84	596	596	1.02	7.29
5	Chattisgarh	13	-	0.02	0.15	638	638	1.65	14.63	651	638	1.66	14.78
6	Goa	292	290	0.37	5.15	584	575	1.99	14.15	876	865	2.36	19.29
7	Gujarat	659	659	0.75	8.78	6,043	5,964	20.12	98.23	6,702	6,623	20.88	107.01
8	Haryana	912	906	1.07	18.90	2,625	2,625	7.76	57.12	3,537	3,531	8.83	76.02
9	Himachal Pradesh	283	283	0.36	3.57	495	492	2.00	5.89	778	775	2.36	9.46
10	Jammu & Kashmir	253	253	0.30	3.10	542	535	1.93	9.67	795	788	2.23	12.77
11	Jharkhand	157	154	0.15	2.80	647	637	1.47	12.73	804	791	1.62	15.53
12	Karnataka	4,974	4,965	5.06	64.74	24,606	22,881	71.12	528.03	29,580	27,846	76.17	592.77
13	Kerala	1,482	1,479	1.36	16.59	8,013	7,885	22.00	120.12	9,495	9,364	23.37	136.70
14	Madhya Pradesh	3	3	0.00	0.04	3,425	3,411	7.16	50.97	3,428	3,414	7.16	51.01
15	Maharashtra	1,437	1,437	1.30	23.20	7,613	7,377	20.35	189.09	9,050	8,814	21.65	212.29
16	Manipur	-	-	-	-	5	4	0.03	0.15	5	4	0.03	0.15
17	Meghalaya	-	-	-	-	9	9	0.02	0.18	9	9	0.02	0.18
18	Mirzoram	1	-	0.00	0.01	-	-	-	-	1	-	0.00	0.01
19	Nagaland	-	-	-	-	4	4	0.00	0.07	4	4	0.00	0.07
20	Orissa	1,595	1,593	1.54	17.02	5,445	5,330	13.99	73.86	7,040	6,923	15.54	90.88
21	Punjab	719	715	1.14	8.98	3,445	3,432	11.75	63.16	4,164	4,147	12.89	72.14
22	Rajasthan	1,155	1,154	1.18	15.39	6,123	6,060	13.57	103.37	7,278	7,214	14.75	118.76
23	Sikkim	3	3	0.00	0.03	23	23	0.16	0.29	26	26	0.17	0.32
24	Tamil Nadu	4,414	4,414	3.84	49.31	25,474	24,524	63.01	384.12	29,888	28,938	66.86	433.43
25	Tripura	4	4	0.00	0.04	4	3	0.00	0.04	8	7	0.01	0.08
26	Uttar Pradesh	1,737	1,830	1.75	19.72	8,026	7,907	19.70	128.51	9,763	9,737	21.45	148.23
27	Uttarakhand	330	235	0.43	3.88	1,672	1,672	4.04	23.54	2,002	1,907	4.47	27.42
28	West Bengal	211	211	0.23	2.74	4,483	4,381	12.26	57.75	4,694	4,592	12.49	60.49
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	33	46	0.04	0.94	387	333	1.73	7.14	420	379	1.78	8.08
31	Dadra & Nagarhaveli	60	60	0.09	1.69	2	2	0.01	0.05	62	62	0.10	1.73
32	Daman & Diu	1	1	0.00	-	10	10	0.02	0.06	11	11	0.02	0.06
33	Delhi	8	8	0.03	0.19	4,812	4,781	13.62	116.47	4,820	4,789	13.64	116.65
34	Lakshadweep	-	-	-	-	65	65	0.16	1.21	65	65	0.16	1.21
35	Puducherry	73	73	0.06	0.79	380	380	0.83	5.56	453	453	0.89	6.35
Total		37,398	37,358	38.56	502	141,102	136,789	384.71	2,576.39	178,500	174,147	423.27	3,078.88

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L25 (II) - Geographical Distribution Channel - Group (Apr-10 to Dec-10)
Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural (Group)				Urban (Group)				Total Business (Group)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	-	-	-	-	-	-	-
4	Bihar	-	-	-	-	-	-	-	-	-	-	-	-
5	Chattisgarh	-	-	-	-	-	-	-	-	-	-	-	-
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-
7	Gujarat	-	-	-	-	-	-	-	-	-	-	-	-
8	Haryana	-	-	-	-	-	-	-	-	-	-	-	-
9	Himachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	-	-	-	-
11	Jharkhand	-	-	-	-	-	-	-	-	-	-	-	-
12	Karnataka	-	-	-	-	-	1,164.00	6.07	225.49	-	1,164.00	6.07	225.49
13	Kerala	-	-	-	-	-	-	-	-	-	-	-	-
14	Madhya Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
15	Maharashtra	-	-	-	-	-	138.00	0.08	3.61	-	138.00	0.08	3.61
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mirzoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	-	-	-	-	-	-	-	-
21	Punjab	-	-	-	-	-	-	-	-	-	-	-	-
22	Rajasthan	-	-	-	-	-	-	-	-	-	-	-	-
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-
24	Tamil Nadu	-	-	-	-	-	-	-	-	-	-	-	-
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttar Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
27	Uttrakhand	-	-	-	-	-	-	-	-	-	-	-	-
28	West Bengal	-	-	-	-	-	-	-	-	-	-	-	-
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-
30	Chandigarh	-	-	-	-	-	-	-	-	-	-	-	-
31	Dadra & Nagrahaveli	-	-	-	-	-	-	-	-	-	-	-	-
32	Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-
33	Delhi	-	-	-	-	-	-	0.14	-	-	-	0.14	-
34	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-
35	Puducherry	-	-	-	-	-	-	-	-	-	-	-	-
Total		-	-	-	-	-	1,302.00	6.28	229.10	-	1,302.00	6.28	229.10

Total Application as per balance sheet (A)

Add(B)		<u>685,400</u>
Provisions	L20	107
Current Liabilities	L19	21,659
		<u>21,767</u>

Less(C)		
Debit balance in P and L A/C		112,639
Loans	L15	1,190
Advances and other Assets	L18	14,788
Cash and bank balance	L19	4,402
Fixed Assets	L16	1,084
Misc Exp Not written off	L21	-
Fund available for Investments		<u>134,103</u>

Reconciliation of Investment Assets

Total Investment Assets (As per the balance Sheet)	<u>573,063</u>
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Balance Sheet Value of:

A. Life Fund	126,728
B. Pension , General Annuity	47,881
C. Unit Linked Funds	374,889
	<u>549,498</u>
Add Balance SH	23,280
Appropriation/Expropriation Adjustment A/c	285
Policy Loans	(1,237)
Add Net Current assets of Linked(Form 3A Part B)	<u>571,827</u>

NON- Linked Business

A. LIFE FUND		PERCENTAGE AS PER REG.	SH		PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL-Non Unit Res	PAR						NONPAR
			(a)	(b)	(c)	(d)						(e)
1	Govt Securities	Not Less than 25%	-	6,603.58	755.33	42,014.71	2,115.66	51,489.29	40.28%	-	51,489.29	49,904.45
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	-	7,103.90	1,263.59	55,628.28	2,719.64	66,715.41	52.19%	-	66,715.41	65,178.57
3	INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	0%	-	-	-
	a	Not less than 15%	-	5,744.70	-	24,569.32	2,221.90	32,535.91	25.45%	6.99	32,542.90	32,309.17
	b	Not exceeding 35%	14,556.33	2,762.37	20.19	20,191.84	2,733.72	25,708.12	20.11%	108.41	25,816.53	26,151.27
	i) Approved Investments		8,724.06	736.80	169.62	1,579.24	389.24	2,874.90	2.25%	14.36	2,889.26	2,883.01
	ii) Other Investments not to exceed 15%											
	TOTAL LIFE FUND	100%	23,280.39	16,347.77	1,453.40	101,968.68	8,064.50	127,834.35	100%	129.75	127,964.10	126,522.03

B. PENSION GENERAL ANNUITY FUND		PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	14,984.32	14,984.32	31.31%	-	14,984.32	14,534.99
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	20,204.55	20,204.55	42.21%	-	20,204.55	19,759.53
3	Balance in Approved Investment	Not exceeding 60%	-	27,658.25	27,658.25	57.79%	18.08	27,676.33	27,633.03
	TOTAL PENSION GENERAL ANNUITY FUND	100%	-	47,862.80	47,862.80	100.00%	18.08	47,880.88	47,392.55

C. Linked Business		PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
			PAR	NON PAR		
1	Approved investments	Not less than 75%	-	341,621.00	341,621.00	91%
2	Other investment	Not more than 25%	-	33,268.15	33,268.15	9%
	TOTAL LINKED INSURANCE FUND	100%	-	374,889.16	374,889.16	100.00%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)

Statement as on : 31 December 2010

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date *	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	Group Balanced Fund	1,080	19.38	19.38	19.19	18.29	18.03	9.07%	4.48%
2	Group Debt Fund	326	15.56	15.56	15.45	15.28	14.92	6.42%	8.82%
3	Group Growth Fund	333	23.09	23.09	22.87	21.22	20.96	11.44%	3.83%
4	Group Liquid Fund	24	15.29	15.29	15.08	14.93	14.77	4.82%	7.16%
5	Guaranteed NAV Fund	392	10.11	10.11	-	-	-	0.00%	'NA'
6	Group Secure Fund	2,021	16.78	16.78	16.61	16.17	15.93	6.90%	5.99%
7	Individual Balanced Fund	10,511	18.60	18.60	18.48	17.77	17.39	8.11%	2.53%
8	Individual Debt Fund	7,320	15.24	15.24	15.10	14.94	14.56	6.66%	8.57%
9	Individual Equity Fund	155,510	18.37	18.37	18.37	16.59	16.24	13.30%	-1.97%
10	Individual Guaranteed Growth Fund	6,579	12.03	12.03	12.01	11.65	11.38	6.49%	'NA'
11	Individual Growth Fund	159,500	21.39	21.39	21.31	20.15	19.69	9.62%	1.29%
12	Individual Prime Equity Fund	3,045	11.29	11.29	11.24	9.98	9.81	0.00%	'NA'
13	Individual Prime Equity Pension Fund	2,653	11.21	11.21	11.16	9.90	9.75	0.00%	'NA'
14	Individual Preserver Pension Fund	1,351	11.35	11.35	11.23	11.09	10.73	0.00%	'NA'
15	Individual Preserver Fund	1,978	11.27	11.27	11.16	11.02	10.68	0.00%	'NA'
16	Individual Secure Fund	2,986	17.07	17.07	16.93	16.55	16.21	6.64%	5.98%
17	Pension Debt Fund.	4,410	12.68	12.68	12.53	12.41	12.10	6.52%	'NA'
18	Pension Equity Fund	14,394	12.61	12.61	12.61	11.35	11.05	15.40%	'NA'
19	Pension Liquid Fund	474	12.16	12.16	11.98	11.82	11.68	5.42%	'NA'

TOTAL **374,889**

* NAV is before adjustment for appropriation / exappropriation



Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at 31 Dec	as % of total for this class	as at 31 Dec of the previous year	as % of total for this class	As at 31 Dec	as % of total for this class	As at 31 Dec of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	81,190	82%	56,401	76%	80,590	82%	55,399	76%
AA or better	1,350	1%	2,061	3%	1,301	1%	2,011	3%
Rated below AA but above A	-		-		-		-	
Rated below A but above B	-		-		-		-	
Any other (Sovereign)	16,076	16%	15,357	21%	16,619	17%	15,669	21%
	-		-		-		-	
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	32,094	33%	23,460	32%	31,512	32%	23,097	32%
more than 1 year and upto 3years	30,943	31%	22,051	30%	31,251	30%	21,790	30%
More than 3years and up to 7years	8,024	8%	13,784	19%	8,161	19%	13,825	19%
More than 7 years and up to 10 years	15,934	16%	10,720	15%	15,763	15%	10,442	14%
More than 10 years and up to 15 years	4,666	5%	1,949	3%	4,695	3%	1,931	3%
More than 15 years and up to 20 years	976	1%	887	1%	1,001	1%	905	1%
Above 20 years	5,980	6%	968	1%	6,126	1%	1,089	1%
	-		-		-		-	
Breakdown by type of the issuer								
a. Central Government	15,729	16%	15,357	21%	16,275	17%	15,669	21%
b. State Government	347	0%	-		344	0%	-	
c. Corporate Securities	82,540	84%	58,462	79%	81,891	83%	57,409	79%

Detail Regarding debt securities(NON ULIP)

	MARKET VALUE				Book Value			
	As at 31 Dec	as % of total for this class	as at 31 Dec of the previous year	as % of total for this class	As at 31 Dec	as % of total for this class	As at 31 Dec of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	77,573	47%	53,141	45%	76,852	46%	52,684	44%
AA or better	1,001	1%	1,200	1%	1,001	1%	1,200	1%
Rated below AA but above A	200	0%	-		200	0%	-	
Rated below A but above B	-		-		-		-	
Any other (Sovereign)	86,920	52%	64,817	54%	87,768	53%	65,762	55%
	-		-		-		-	
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	5,706	3%	10,749	9%	6,062	4%	10,973	9%
more than 1 year and upto 3years	5,126	3%	5,348	4%	5,390	3%	5,713	5%
More than 3years and up to 7years	16,313	10%	11,635	10%	16,468	10%	11,891	10%
More than 7 years and up to 10 years	58,656	35%	42,391	36%	57,933	35%	41,969	35%
More than 10 years and up to 15 years	19,160	12%	11,125	9%	19,202	12%	11,175	9%
More than 15 years and up to 20 years	23,182	14%	18,224	15%	23,211	14%	18,241	15%
Above 20 years	37,551	23%	19,687	17%	37,553	23%	19,684	16%
	-		-		-		-	
Breakdown by type of the issuer								
a. Central Government	85,398	52	63,794	54%	86,242	52%	64,737	54%
b. State Government	1,522	1	1,023	1%	1,526	1%	1,025	1%
c. Corporate Securities	78,774	48	54,341	46%	78,053	47%	53,884	45%

ING Vysya Life Insurance Company Limited
Unaudited Related Party Schedule
FORM : L30-RELATED PARTY TRANSACTIONS

₹ Lacs

Name of Related Parties	Nature of Relationship with the Company	Description of transactions / Categories	Consideration paid / received *			
			For the Quarter ended on 31 Dec 2010	Up to the Quarter ended on 31 Dec 2010	For the Quarter ended on 31 Dec 2009 ***	Up to the Quarter ended on 31 Dec 2009 ***
ING Investment Management (I) Pvt Ltd	Significant Influence	Investment	(84)	1,971	dna	dna
		Dividend / Income from Investment	-	14	dna	dna
		Services received by the company	46	186	dna	dna
ING Insurance International B.V.	Foreign Promoters (26%)	Expenses incurred on behalf of the company	36	160	dna	dna
		Expenses incurred by the company on their behalf	154	175	dna	dna
		Share Capital as on 31 December 2010	38,087	38,087		
		Contribution to Share capital (Inc Share Application Money)	-	6,172	dna	dna
ING Insurance Asia Pacific Ltd	Significant Influence	Services received by the company	63	278	dna	dna
		Expenses incurred on behalf of the company	120	245	dna	dna
		Expenses incurred by the company on their behalf	28	76	dna	dna
ING Vysya Life Insurance PF Trust	Employee PF Trust	Expenses incurred on behalf of the company	-	-	dna	dna
ING Life Insurance Korea Ltd.	Significant Influence	Expenses incurred by the company on their behalf	0	25	dna	dna
Exide Industries Ltd	Promoters	Premium Income	-	4	dna	dna
		Benefits paid (Claims during the year)	-	3	dna	dna
		Investment	(1,113)	1,728	dna	dna
		Dividend / Income from Investment	16	23	dna	dna
		Share Capital as on 31 December 2010	73,244	73,244	dna	dna
		Contribution to Share capital (Inc Share Application Money)	-	11,870	dna	dna
ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Gratuity Trust	Premium Income	-	0	dna	dna
		Benefits paid (Claims during the year)	-	-	dna	dna
		Expenses incurred on behalf of the company	0	0	dna	dna
Kshitij Jain	Key Management Personnel	Managerial Remuneration	45	178	dna	dna

***dna : data not available



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31 - LNL - 6 : Board of Directors & Key Personnel

As on 31 Dec 2010

Board of Directors and Key Personnel

Sl. No.	Name of person	Role / Designation	Details of change in the period
1	Mr. Rajan Raheja	Director	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. A.K Mukherjee	Director	Appointed w. e. f. April 26, 2010
4	Mr. Frank Koster	Director	Appointed w. e. f. April 26, 2010
5	Mr. Juan Carlos	Director	Appointed w. e. f. April 26, 2010
6	Mr. N. N. Joshi	Director	
7	Mr. Rajesh Kapadia	Director	
8	Mr. Satish Raheja	Director	
9	Mr. Parag Mathur	General Counsel & Company Secretary	
10	Mr. John Boers	Chief Financial Officer & CRO	
11	Mr. Paul Armstrong	Chief Investment Officer	
12	Mr. Rahul Agarwal	Chief Distribution Officer	
13	Mr. Ashwin B	Chief Operating Officer	
14	Mr. Uco Vegter	Chief Marketing & Strategy Officer	
15	Ms Hemamalini Ramakrishnan	Appointed Actuary & CIRO	Untill November 07, 2010 (resigned)
16	Mr. Rangarajan B N	Appointed Actuary	Appointed w. e. f. November 08, 2010
17	Ms Priya Gopalakrishnan	Director - Human Resources *	

Key persons as defined in IRDA Registration of Companies Regulations, 2000

** Does not represent a Board position*

ING Vysya Life Insurance Company Limited
 (Registration No: 114; Date of registration: 2 August 2001)
 FORM L-32-SOLVENCY MARGIN - KT 3

Available Solvency Margin (ASM) and Solvency Ratio as on 31 December 2010

₹ Lacs

Item	Description	Adjusted Value
1	Available Assets in Policyholders' Fund	538,615
	Deduct:	
2	Mathematical Reserves	536,125
3	Other Liabilities	-
4	Excess in Policyholders' funds (1) - (2) - (3)	2,491
5	Available Assets in Shareholders Fund	
	Deduct:	
6	Other Liabilities of shareholders' fund	33,427
7	Excess in Shareholders' funds	33,427
8	Total ASM (4) + (7)	35,918
9	Required Solvency Margin (RSM)	11,018
10	Solvency Ratio (8) / (9)	326%

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-33-NPAs-7A (As on 31 December 2010)

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2010)

 Name of the Fund **LIFE FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	47,829.66	869.76	1.93	1.93	47,829.66	2,359.43	5.71	5.71	36,102.28	2,329.64	7.12	7.12
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,185.24	25.32	2.14	2.14	1,185.24	80.80	6.23	6.23	1,101.12	73.51	6.65	6.65
	A4 Treasury Bills	CTRB	2,474.39	34.14	1.39	1.39	2,474.39	92.18	1.78	1.78	3,995.53	20.86	1.15	1.15
2	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	1,521.52	31.25	2.05	2.05	1,521.52	92.08	6.05	6.05	1,023.10	82.10	8.02	8.02
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,704.60	288.53	2.11	2.11	13,704.60	860.10	5.84	5.84	13,886.09	1,098.70	8.42	8.42
3	C Housing and Loans to State Govt for housing and fire fighting equipment													
	<u>C7 Bonds/Debentures issued by NHB/ Institutions accredited by NHB</u>	HTDN	547.52	14.29	2.64	2.64	547.52	42.70	8.11	8.11	504.82	45.65	9.47	9.47
4	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	70.07	0.83	2.18	2.18	70.07	2.82	7.46	7.46	-	55.05	65.58	65.58
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	294.75	(3.91)	(2.42)	(2.42)	294.75	4.53	3.85	3.85	-	101.51	-	-
	D5 Infrastructure - Securitised Assets (Approved)	IESA	-	-	-	-	-	-	-	-	-	63.59	6.36	6.36
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	26,889.32	587.22	2.25	2.25	26,889.32	1,706.69	6.74	6.74	22,985.18	1,721.21	9.01	9.01
	<u>D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds</u>	ICTD	4,734.24	109.82	2.32	2.32	4,734.24	284.36	6.98	6.98	2,808.03	310.25	9.29	9.29
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - Equity Shares quoted	EAEQ	510.48	(24.47)	(8.61)	(8.61)	510.48	(13.48)	(5.43)	(5.43)	-	412.62	32.87	32.87
	E2 Corporate Securities -Equity Shares (ordinary)-Quoted	EACE	2,411.14	73.02	5.56	5.56	2,411.14	126.56	11.25	11.25	-	983.88	44.67	44.67
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	24.36	(0.36)	(2.76)	(2.76)	24.36	0.50	4.60	4.60	-	6.39	26.88	26.88
	E5 Corporate Securities - Bonds - Taxable	EPBT	117.60	1.78	1.51	1.51	117.60	1.78	1.51	1.51	-	-	-	-
	E9 Corporate Securities -Debentures	ECOS	17,444.13	370.68	2.12	2.12	17,444.13	1,063.47	6.40	6.40	13,840.52	973.35	8.05	8.05
	E13 Loans - Policy Loans	ELPL	1,236.53	13.49	-	-	1,236.53	52.99	-	-	-	-	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	-	-	-	-	0.32	0.80	0.80
	E24 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.22	84.89	2.45	2.45	3,458.22	253.67	7.34	7.34	3,458.15	245.60	9.95	9.95
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	505.67	19.21	1.77	1.77	505.67	80.88	4.24	4.24	3,395.58	65.14	4.61	4.61
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	0.46	4.80	4.80
6	F Other than Approved Securities													
	F3 Equity Shares (Incl. Co-op Societies)	OESH	306.11	(8.72)	(5.14)	(5.14)	306.11	(5.38)	(3.77)	(3.77)	-	237.43	31.61	31.61
	F7 Debentures/ Bonds/ CPs/ Loans etc. - Promoter Group	ODPG	200.00	4.41	2.21	2.21	200.00	13.18	6.59	6.59	200.00	17.50	-	-
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	2,368.79	50.79	1.76	1.76	2,368.79	168.82	4.16	4.16	8,335.47	188.23	4.07	4.07
	TOTAL		127,834.35	2,541.96	2.06	2.06	127,834.35	7,268.68	5.91	5.91	111,635.89	9,032.98	9.14	9.14

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2010)

 Name of the Fund **LINKED FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
	A Central Government Securities													
	A1 Central Government Bonds	CGSB	15,816.74	242.44	1.34	1.34	15,816.74	681.65	4.05	4.05	12,887.87	483.34	4.16	4.16
	A4 Treasury Bills	CTRB	0.00	-	-	-	-	0.31	0.03	0.03	-	5.35	0.47	0.47
	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	343.76	5.53	0.76	0.76	343.76	49.39	3.94	3.94	1,246.13	36.04	5.60	5.60
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	458.61	17.44	1.80	1.80	458.61	54.78	5.67	5.67	390.92	49.66	4.47	4.47
	C Housing and Loans to State Govt for housing and fire fighting equipment	HTDN	484.76	(0.17)	(0.04)	(0.04)	484.76	60.39	2.43	2.43	2,484.76	20.90	0.84	0.84
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	6,251.92	(669.47)	(10.46)	(10.46)	6,251.92	(117.85)	(2.96)	(2.96)	2,365.02	389.76	72.13	72.13
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	13,191.62	(845.70)	(6.64)	(6.64)	13,191.62	1,983.99	32.04	32.04	10,418.86	4,784.32	482.83	482.83
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	18,480.35	95.91	0.54	0.54	18,480.35	1,010.76	5.08	5.08	24,396.72	2,032.89	9.38	9.38
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	18,825.55	199.67	1.13	1.13	18,825.55	659.06	4.16	4.16	10,799.93	949.93	8.64	8.64
	D12 Infrastructure - Other Corporate Securities - CPs	ICCP	481.95	8.52	1.57	1.57	481.95	15.27	2.48	2.48	-	-	-	-
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	27,328.31	(3,232.90)	(11.79)	(11.79)	27,328.31	5,560.44	19.37	19.37	23,514.06	14,150.96	59.90	59.90
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	130,104.32	7,962.13	6.27	6.27	130,104.32	28,551.69	23.35	23.35	104,121.85	56,678.49	64.06	64.06
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2,696.02	101.61	3.78	3.78	2,696.02	994.10	37.28	37.28	1,928.46	2,900.80	148.50	148.50
	E5 Corporate Securities - Bonds - Taxable	EPBT	135.81	7.77	5.91	5.91	135.81	8.06	6.33	6.33	9.81	21.95	0.75	0.75
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	24,070.46	212.92	0.90	0.90	24,070.46	1,086.96	4.62	4.62	12,835.02	1,307.28	11.66	11.66
	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	39.28	1.15	-	-	39.28	1.15	-	-	-	-	-	-
	E17 Deposits - CDs with Scheduled Banks	EDCD	17,598.34	281.66	1.52	1.52	17,598.34	861.28	4.60	4.60	15,047.38	577.03	6.72	6.72
	E20 Deposits - Deposit with scheduled banks	ECDB	0.00	3.56	0.15	0.15	-	3.56	0.15	0.15	-	-	-	-
	E21 Commercial Papers	ECOP	992.15	17.63	1.79	1.79	992.15	75.94	2.03	2.03	6,916.21	292.44	5.36	5.36
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	1,502.32	1.09	0.07	0.07	1,502.32	76.82	5.38	5.38	999.87	31.00	2.57	2.57
	E28 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	1,083.59	29.94	1.75	1.75	1,083.59	112.32	4.22	4.22	7,498.92	290.31	4.56	4.56
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	0.00	-	-	-	-	-	-	-	-	1.48	2.97	2.97
	F Other than Approved Securities													
	F3 Equity Shares (incl Co-op Societies)	OESH	22,217.38	(1,651.08)	(7.38)	(7.38)	22,217.38	(2,290.89)	(9.83)	(9.83)	25,569.32	6,269.49	28.00	28.00
	F5 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPP	3,840.35	(485.57)	(12.64)	(12.64)	3,840.35	(566.13)	(14.92)	(14.92)	1,938.30	(264.90)	(13.67)	(13.67)
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	7,293.27	93.59	1.75	1.75	7,293.27	262.59	4.25	4.25	13,787.88	673.11	4.61	4.61
	F4 .Equity Shares (PSU & Unlisted)	OEPD	0.00	-	-	-	-	-	-	-	-	126.63	26.48	26.48
	TOTAL		313,236.85	2,397.69	0.77	0.77	313,236.85	39,135.66	12.65	12.65	279,157.31	91,808.28	38.18	38.18

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-34-Yield on Investments-1 (As on 31 December 2010)

 Name of the Fund **PENSION FUND**

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	14,984.32	287.97	1.95	1.95	14,984.32	754.72	5.78	5.78	11,722.83	638.85	7.22	7.22
	A4 Treasury Bills	CTRB	-	-	-	-	-	-	-	-	-	10.39	2.34	2.34
2	B Government Securities / Other Approved Securities													
	<u>B4 Other Approved Securities (excluding Infrastructure Investments)</u>	SGOA	5,220.23	110.26	2.11	2.11	5,220.23	330.76	6.34	6.34	5,214.39	322.84	8.47	8.47
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	D Infrastructure Investments													
	D2 Infrastructure - PSU - Equity shares - Quoted	ITPE	-	-	-	-	-	-	-	-	-	41.83	55.88	55.88
	D3 Infrastructure - Corporate Securities - Equity shares - Quoted	ITCE	-	-	-	-	-	-	-	-	-	64.19	-	-
	D7 Infrastructure - PSU - Debentures/ Bonds	IPTD	13,185.70	260.67	2.17	2.17	13,185.70	729.67	6.50	6.50	10,078.97	580.58	8.50	8.50
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	4,360.78	95.50	2.26	2.26	4,360.78	197.74	6.72	6.72	1,781.52	147.99	8.31	8.31
5	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	-	-	-	-	221.12	22.43	22.43
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	-	-	-	-	-	-	-	-	-	558.51	31.38	31.38
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	-	-	-	-	4.03	21.83	21.83
	E9 Corporate Securities (Approved Investment) -Debentures	ECOS	7,441.63	152.22	2.14	2.14	7,441.63	382.79	6.38	6.38	4,995.66	313.08	8.13	8.13
	E23 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.11	12.54	2.33	2.33	539.11	37.44	6.95	6.95	539.08	4.15	9.41	9.41
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	-	-	-	-	-	-	-	0.78	4.50	4.50
	E28 Mutual Funds - Gilf/ G Sec/ Liquid Schemes	EGMF	2,131.03	32.12	1.55	1.55	2,131.03	71.48	3.58	3.58	628.55	46.39	4.40	4.40
6	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)		-	-	-	-	-	-	-	-	-	-	-	-
	TOTAL		47,862.80	951.28	2.07	2.07	47,862.80	2,504.62	6.11	6.11	34,961.00	2,954.75	10.00	10.00

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L-35-Downgrading of Investments-2 (As on 31 December 2010)

Name of Fund LIFE FUND

Statement of Down Graded Investments

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u> ¹									
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA
B. <u>As on Date</u> ²									
1	8.75% ING Vysya Bank Ltd 17-05-2015.	ODPG	200.00	31/03/2006	Fitch	AA	AA-	6/12/2010	NA

Name of Fund LINKED FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u> ¹									
	NIL								
B. <u>As on Date</u> ²									
	NIL								

Name of Fund PENSION FUND

₹ Lacs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <u>During the Quarter</u> ¹									
	NIL								
B. <u>As on Date</u> ²									
	NIL								

Sl. No	Particulars	Current Quarter				Same Quarter previous year				Up to the period				Same period of the previous year				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	
1	First Year Premium																	
	i Individual Single Premium- (ISP)																	
		From 0-10000	32.30	61	61	197.49	12.19	12	12	3.63	30.66	58	58	217.98	29.52	31	31	12.82
		From 10,000-25,000	0.46	2	2	25.29	-	-	-	-	0.46	2	2	25.29	-	-	-	-
		From 25001-50,000	397.44	807	787	2,505.77	123.06	251	246	99.58	474.38	964	944	2,990.72	312.04	635	626	312.73
		From 50,001-75,000	54.99	87	87	301.67	17.39	27	27	4.00	88.66	109	109	377.68	34.71	55	55	28.25
		From 75,000-100,000	113.13	117	117	579.45	79.92	81	80	70.47	142.43	148	148	704.45	203.91	208	206	303.14
		From 1,00,001-1,25,000	10.73	9	8	39.73	3.58	3	3	-	10.73	9	8	39.73	5.99	5	5	10.00
		Above Rs. 1,25,000	63.17	29	29	217.58	41.33	15	15	33.75	73.98	33	33	340.08	120.13	38	38	73.75
		ii Individual Single Premium (SPA)- Annuity																
		From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		iii Group Single Premium (GSP)																
		From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
		From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	iv Group Single Premium- Annuity- GSPA																	
	From 0-50000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 50,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 1,00,001-150,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 150,001-2,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 2,00,001-250,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 2,50,001-3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Above Rs. 3,00,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	v Individual Non Single Premium- INSP																	
	From 0-10000	3,871.11	59,926	58,239	92,549.31	3,777.50	66,335	64,818	104,855.66	9,796.17	137,908	133,251	203,621.63	9,611.12	162,827	156,807	250,284.45	
	From 10,000-25,000	2,714.16	15,659	15,327	47,649.18	3,437.36	19,876	19,684	47,392.62	8,827.79	54,657	53,711	130,338.08	9,542.12	60,570	59,776	132,643.74	
	From 25001-50,000	1,873.21	4,640	4,543	23,654.84	2,859.06	6,327	6,233	22,664.56	6,115.50	15,629	15,166	70,607.17	8,096.34	18,617	18,275	63,216.16	
	From 50,001-75,000	282.19	454	449	3,709.40	263.16	434	430	2,615.58	750.04	1,270	1,252	9,258.60	665.23	1,159	1,151	7,298.48	
	From 75,000-100,000	611.52	632	621	6,928.11	811.45	837	829	5,316.62	2,024.60	2,104	2,058	18,146.67	2,905.07	3,062	2,998	16,760.09	
	From 1,00,001-1,25,000	51.58	46	46	797.94	40.70	36	35	420.02	142.13	132	129	1,594.28	110.71	117	114	1,466.36	
	Above Rs. 1,25,000	264.43	130	122	3,245.00	655.63	238	234	3,595.22	1,323.35	551	520	9,788.95	1,794.85	684	662	8,734.98	
	vi Individual non Single Premium- Annuity- INSPA																	
	From 0-50000	1,603.77	4,401	4,378	-	682.19	1885	1876	-	3,381.58	9,418	9,366	-	4,381.87	18,152	18,061	-	
	From 50,001-100,000	1,490.81	1,630	1,622	-	566.62	611	611	-	1,706.13	1,371	1,362	-	284.41	207	207	-	
	From 1,00,001-150,000	726.08	591	582	-	65.99	51	51	-	1,236.74	643	642	-	650.63	334	333	-	
	From 150,001-2,00,000	409.19	214	214	-	151.27	79	79	-	387.38	188	188	-	195.45	80	80	-	
	From 2,00,001-250,000	131.00	58	58	-	37.24	15	15	-	760.33	258	258	-	759.85	265	265	-	
	From 2,50,001-3,00,000	252.85	86	86	-	494.75	165	165	-	3,777.46	4,094	4,083	-	3,200.54	3,454	3,452	-	
	Above Rs. 3,00,000	1,286.52	206	205	-	920.18	149	149	-	3,901.24	613	610	-	2,791.12	419	418	-	
	vii Group Non Single Premium (GNSP)																	
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	viii Group Non Single Premium- Annuity- GNSPA																	
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 50,001-75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	From 1,00,001-1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Above Rs. 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2	Renewal Premium																	
	i Individual																	
		From 0-10000	6,528.52	135,892	131,640	235,742.81	6,904.12	137,507	133,266	228,607.42	12,283.71	237,249	228,911	332,099.73	12,678.49	232,946	224,819	309,437.72
		From 10,000-25,000	8,418.26	51,141	50,423	140,167.37	8,192.06	50,310	49,562	141,087.50	24,730.97	168,210	164,486	410,172.91	21,489.84	148,659	145,425	376,759.31
		From 25001-50,000	5,066.10	12,164	11,983	54,153.69	5,105.09	12,288	12,139	55,979.59	14,867.36	38,427	37,720	160,794.95	15,408.46	39,204	38,507	165,412.65
		From 50,001-75,000	460.94	839	830	8,148.57	438.79	835	821	8,014.39	1,296.28	2,865	2,834	23,782.04	1,242.13	2,770	2,737	23,102.74
		From 75,000-100,000	1,263.68	1,379	1,352	10,511.99	1,143.58	1,229	1,216	10,560.32	3,608.26	4,164	4,089	28,697.10	3,560.48	4,009	3,955	29,807.60
		From 1,00,001-1,25,000	122.76	120	117	2,483.62	121.30	118	116	2,802.40	279.51	323	315	5,357.95	255.32	276	272	5,334.69
		Above Rs. 1,25,000	966.38	379	372	10,326.84	857.14	333	322	11,101.58	2,893.66	1,144	1,101	30,411.41	2,970.04	1,139	1,087	33,923.84
		ii Individual- Annuity																
		From 0-10000	433.46	2,555	2,553	72.05	137.08	1,422	1,422	54.10	1,142.78	6,807	6,802	142.71	336.42	3,208	3,207	125.32
		From 10,000-25,000	181.15	718	717	26.31	41.64	256	256	18.03	446.04	1,930	1,929	44.29	96.88	597	594	30.33
		From 25001-50,000	108.94	213	213	3.60	21.64	74	74	4.60	283.64	636	636	14.95	61.87	198	198	14.60
		From 50,001-75,000	12.31	23	23	1.50	1.35	6	6	-	32.63	63	63	4.50	4.15	17	17	2.00
		From 75,000-100,000	30.56	37	37	-	3.74	7	7	-	138.99	142	142	2.00	21.80	33	33	-
		From 1,00,001-1,25,000	11.50	4	4	-	0.50	2	2	-	18.12	16	16	-	1.70	4	4	-
		Above Rs. 1,25,000	26.95	9	9	-	2.60	3	3	-	51.08	27	27	-	8.20	13	13	-

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L37-Business acquisition through different channels (Group)

₹ Crores

Sl.No.	Channels	Current Quarter			Same quarter previous year			Up to the period			Same period of the previous year		
		No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	-	-	-	-	-	-	-	-	-
2	Corporate Agents-Banks	-	-	-	-	-	-	-	-	-	-	-	-
3	Corporate Agents -Others	-	-	-	-	-	-	-	-	-	-	-	-
4	Brokers	-	-	-	-	-	-	-	-	-	-	611	0.04
5	Micro Agents	-	-	-	-	-	-	-	-	-	-	-	-
6	Direct Business	-	262	1.41	-	1,584	1.99	-	1,302	6.28	-	5,034	6.61
	Total (A)	-	262	1.41	-	1,584	1.99	-	1,302	6.28	-	5,645	6.65
1	Referral (B)	-	-	-	-	-	-	-	-	-	-	-	-
	Grand Total (A+B)	-	262	1.41	-	1,584	1.99	-	1,302	6.28	-	5,645	6.65

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L38 - Business acquisition through different channels (Individual)

₹ Crores

SI.No.	Channels	Current Quarter		Same quarter previous year		Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	49,233	101.04	40,385	74.27	116,217	267.17	141,783	247.88
2	Corporate Agents-Banks	16,967	44.12	10,194	39.15	33,953	93.33	27,270	123.42
3	Corporate Agents -Others	402	0.62	5,652	11.18	13,608	28.47	13,277	25.45
4	Brokers	870	2.86	804	1.27	2,033	7.11	2,428	3.87
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business	-	-	-	-	-	-	-	-
	Total (A)	67,472	148.63	57,035	125.87	165,811	396.08	184,758	400.62
1	Referral (B)	54	0.20	4,952	9.53	12,689	27.19	15,311	33.09
	Grand Total (A+B)	67,526	148.83	61,987	135.40	178,500	423.27	200,069	433.71

Note:

1. Premium means amount of premium received from business acquired by the source
2. No. of policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)

FORM : L39-Data on settlement of claims

₹ Crores

Ageing of Claims (Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims #	-	27	9	-	-	-	36	0.60
2	Survival Benefit	8,223	-	-	-	-	-	8,223	29.79
3	For Annuities / Pension ~	-	52	111	14	-	-	177	0.49
4	For Surrender \$	-	51,032	1,355	77	-	-	52,464	364.37
5	Other benefits	-	-	-	-	-	-	-	-
1	Death Claims *	-	1,185	160	95	20	2	1,462	20.13

* in the case of death claims, ageing has been computed from the date of intimation

\$ Does not include Partial withdrawal / Bonus / Loans

Surrenders are processed based on the request received date

~ Annuities / Pension includes the request received for disbursement of full Fund Value or in ratio of 1/3rd and 2/3rd and also those Fund Value where the pension amount is less than Rs.1,000

The delay for the Maturity payout is due to non receipt of the Policy schedules on or before the maturity date.

Ageing of Claims (Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	for Annuities / Pension	-	-	-	-	-	-	-	-
4	For Surrender	11	-	-	-	-	-	11	12.69
5	Other benefits	111	-	-	-	-	-	111	0.89
1	Death Claims *	-	61	40	12	-	1	114	0.99

* in the case of death claims, ageing has been computed from the date of intimation



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 - : Claims data for Life

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	112	-	-	1,375	-	-
2	Claims reported during the period	1,550	80	8,223	585	52,464	-
3	Claims Settled during the period	1,462	36	8,223	177	52,464	-
4	Claims Repudiated during the period	58	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	54	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	4	-	-	-	-	-
5	Claims Written Back	10	-	-	-	-	-
6	Claims O/S at End of the period	132	44	-	1,783	-	-
	Less than 3 months	116	44	-	348	-	-
	3 months to 6 months	13	-	-	89	-	-
	6 months to 1 year	1	-	-	560	-	-
	1 year and above	2	-	-	786	-	-

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities / Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	8	-	-	-	-	-
2	Claims reported during the period	141	-	-	-	11	111
3	Claims Settled during the period	114	-	-	-	11	111
4	Claims Repudiated during the period	-	-	-	-	-	-
a	Less than 2 years from the date of acceptance of risk	-	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	-	-	-	-	-	-
5	Claims Written Back	-	-	-	-	-	-
6	Claims O/S at End of the period	35	-	-	-	-	-
	Less than 3 months	22	-	-	-	-	-
	3 months to 6 months	7	-	-	-	-	-
	6 months to 1 year	5	-	-	-	-	-
	1 year and above	1	-	-	-	-	-



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM : L41 - Greivance Disposal

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers						
a)	Sales Related	223	1,829	2,031	-	-	21
b)	New Business Related	86	1,268	1,333	-	-	21
c)	Policy Servicing Related	446	5,403	5,688	-	-	161
d)	Claim Servicing Related	-	24	24	-	-	-
e)	Others	-	-	-	-	-	-
	Total Number	755	8,524	9,076	-	-	203

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	194	-	194
b)	Greater than 15 days	9	-	9
	Total Number	203	-	203

a. How the policy data needed for valuation is accessed: The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a query. Fields that are necessary for the purpose of valuation are extracted. Validation checks are performed on the data received from the Policy administration system. The download contains details of both base policies and riders. The data is then converted in to the requisite format, used for valuation purpose, using a Data Conversion System (DCS) package. The actual valuation process is done by means of the actuarial software – Prophet

b. How the valuation bases are supplied to the system: The valuation parameters are classified as:
Global: These are common across businesses and do not vary according to product, e.g., tax on surplus, inflation, etc.
Input: These are product-specific, e.g., expenses, commission, etc.
The non-variants are classified as constants and the individual modal points are generated from the policy download after validation checks. These inputs are fed into the Prophet System for generating the valuation output.

		The Valuation Bases:	
		Dec-10	
		Min	Max
1) Interest : Maximum and minimum interest rate taken for each segment			
i. Individual Business			
1.	Life- Participating policies	6.50%	6.50%
2.	Life- Non-participating Policies	4.50%	5.50%
3.	Annuities- Participating policies		
4.	Annuities – Non-participating policies	5.50%	5.50%
5.	Annuities- Individual Pension Plan	5.50%	5.50%
6.	Unit Linked	4.50%	4.50%
7.	Health Insurance	5.50%	5.50%
ii. Group Business			
2) Mortality Rates : the mortality rates used for each segment ¹			
1.	Life- Participating policies	90.00%	135.00%
2.	Life- Non-participating Policies	90.00%	135.00%
3.	Annuities- Participating policies		
4.	Annuities – Non-participating policies	55.00%	75.00%
5.	Annuities- Individual Pension Plan	90.00%	90.00%
6.	Unit Linked	90.00%	90.00%
7.	Health Insurance ²	90.00%	90.00%
ii. Group Business			
3) Expense : (all are per policy unless otherwise mentioned)			
1.	Life- Participating policies	378.99	578.78
2.	Life- Non-participating Policies	57.67	578.78
3.	Annuities- Participating policies		
4.	Annuities – Non-participating policies	272.66	272.66
5.	Annuities- Individual Pension Plan	578.78	578.78
6.	Unit Linked ³	557.15	557.15
7.	Health Insurance	578.78	578.78
ii. Group Business (Term Assurance)			
		16.68	16.68

1. The percentages shown above refer to the adjustments made to the base tables. The base table used For Non-participating annuity products was "Mortality for Annuitants - LIC (a) (1996-98) Ultimate Rates" and for all other assurance products Indian Assured Lives Mortality (1994 -96) (modified) Ult. [effective 01/01/2005] mortality table was used.

2. The morbidity assumption used in valuation is 110% of CIBT 93 rates and 100% of K_v factor (proportion of Post-CI deaths out of total deaths at age x in any year).

3. In addition to this in respect of Unit Linked policies additional expenses varying from 0.3% to 0.8% to unit balance based on type of fund was also allowed. In respect of traditional paid up policies expenses @ 200 per policy upto 2005-06 and 208 per policy thereafter was also allowed for in valuation. For financial year 2009-10 this was changed to 216 per policy and to 222 in Dec 2010.

In case of Individual Pension Plan where premium discontinued beyond a year, expense @ 405 has been used for valuation with effect from 2007-08 which was changed to 421 in 2009-10 valuation and to 434 in Dec 2010.

- 4) Bonus Rates : Each year bonus rates are declared on 31st of March post annual actuarial valuation in accordance with section 49 of Insurance Act,1938 and IRDA (Distribution of Surplus) Regulations, 2002
- 5) Policyholders Reasonable Expectations Policyholders' reasonable expectation have been taken into consideration while declaring bonuses in the past. Bonus for the current FY will be declared on 31 March 2011 after taking into consideration reasonable policyholders' expectation.
- 6) Taxation and Shareholder Transfers Both allowed for in the valuation of participating business. Taxes charged were at 12.5% Base Rate + applicable Surcharge + Education Cess
- 7) Basis of provisions for Incurred But Not Reported (IBNR) Set up assumed 2 month reporting delay in respect of death claims
- 8) Change in Valuation Methods or Bases (comparison to valuation bases as at 31st March,2010)

i. Individuals Assurances

		Dec-10	
		Min	Max
1.	Interest		
	Participating	No Change	No Change
	Non participating	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
ii. Annuities			
1.	Interest	NA	NA
a.	Annuity in payment	NA	NA
b.	Annuity during deferred period	NA	NA
c.	Pension : All Plans		
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iii. Unit Linked			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
iv. Health			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change
v. Group			
1.	Interest	No Change	No Change
2.	Expenses	No change other than allowing for implied inflation	
3.	Inflation	No Change	No Change