

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 30 September 2010

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the Quarter ended on 30 Sep 2010	Upto the Quarter ended on 30 Sep 2010	For the Quarter ended on 30 Sep 2009	Upto the Quarter ended on 30 Sep 2009
Employees' remuneration, welfare benefits and other manpower costs	775,538	1,463,255	623,644	1,254,876
Travel, conveyance and vehicle running expenses	21,184	39,074	13,141	33,991
Rent, rates and taxes	104,261	208,469	108,895	205,945
Repairs, maintenance and office upkeep	20,763	43,462	31,200	62,283
Printing and stationery	9,855	21,377	15,521	33,131
Communication expenses	36,383	71,845	38,963	81,329
Legal expenses	5,166	11,510	3,197	6,724
Professional charges	39,419	67,280	39,989	62,192
Medical fees	1,455	2,893	1,616	3,584
Auditors' fees, expenses etc				
a) as auditor	455	920	455	920
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	37	75
d) any other capacity (reimbursements)	220	267	(0)	104
Advertisement and publicity	44,076	76,439	23,802	45,594
Interest and bank charges	15,787	32,105	19,946	31,080
Agents training	9,270	9,270	33,838	33,838
Recruitment expenses	17,670	31,383	10,642	15,762
Electricity charges	18,463	37,889	21,066	42,065
Service tax on premium	17	137	-	-
Service tax expense	-	-	-	-
Sales and business promotion expenses	164,784	287,989	101,997	193,176
Exchange fluctuation loss / (gain)	282	(61)	5,457	(1,952)
Membership fees	776	1,793	2,414	3,181
Depreciation	14,488	33,465	25,136	52,078
Other expenses	(9,955)	(125)	(648)	31,235
Total	1,290,394	2,440,712	1,120,310	2,191,209

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	66,526	135,641	73,856	125,208
(b) Claims by maturity	112,900	194,484	80,188	141,637
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,203,870	2,215,419	279,744	488,428
2. (Amount ceded in reinsurance) :	-	-	-	-
(a) Claims by death	(405)	(3,561)	(5,721)	(11,442)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :	-	-	-	-
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,382,891	2,541,982	428,066	743,831