

ING Vysya Life Insurance Company Limited
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	For the Quarter ended on 30 Sep 2010	Up to the Quarter ended on 30 Sep 2010	For the Quarter ended on 30 Sep 2009	Up to the Quarter ended on 30 Sep 2009
1	New business premium income growth:	-9.6%	-7.8%	4.8%	-9.0%
	Participating	106.2%	90.1%	51.5%	35.0%
	Non Participating	71.8%	183.0%	-50.4%	-47.3%
	Pension- Individual	0.1%	-0.5%	2040.8%	1262.0%
	Unit - Linked - Individual Pension	-26.8%	8.8%	5.4%	-17.8%
	Unit - Linked - Individual	-59.4%	-58.3%	-42.0%	-44.5%
	Unit - Linked - Group	-100.0%	5549.7%	-99.9%	-99.4%
2	Net retention ratio	100.0%	99.7%	99.5%	99.4%
3	Ratio of expenses of management	39.2%	40.9%	35.5%	37.9%
4	Commission ratio	7.2%	6.8%	7.1%	7.2%
5	Ratio of policy holders' liabilities to shareholders' funds	1011.0%	1514.2%	-1704.2%	2048.0%
6	Growth rate of shareholders' fund (over previous year same quarter)	-233.6%	82.5%	-479.3%	31.8%
7	Ratio of policyholders' surplus to policy holders' liability	-4.5%	-1.2%	-7.4%	-2.0%
8	Change in net worth - Rs. Mn	77123.2%	156771.7%	-42024.1%	45785.9%
9	Profit / (loss) after tax / total income	-2.5%	-4.0%	-4.7%	-4.9%
10	(Total real estate + loans)/ cash and invested assets	0.0%	0.2%	0.2%	0.2%
11	Total investments/ (capital + total surplus) (refer note 6 below)	1121.8%	1620.1%	-1559.2%	2133.9%
12	Total affiliated investments/ (capital + total surplus)	12.4%	14.2%	dna	17.2%
13	Investment Yield (Gross and Net)				
	With realized gains / (losses)				
	Participating	2.0%	4.0%	2.0%	6.3%
	Non Participating	2.0%	3.9%	2.0%	4.1%
	Pension	2.0%	4.1%	1.9%	7.9%
	Unit Linked Funds	9.2%	12.2%	13.5%	40.2%
	Shareholders	2.1%	3.7%	2.1%	4.2%
	Without realized gains / (losses)				
	Participating	2.0%	3.9%	1.9%	4.1%
	Non Participating	2.0%	3.8%	2.0%	4.0%
	Pension	2.0%	4.0%	1.9%	4.3%
	Unit Linked Funds	5.9%	7.9%	9.6%	30.4%
	Shareholders	2.0%	3.4%	2.0%	4.0%
14	Conservation Ratio	75.2%	61.3%	75.9%	68.9%
	Linked	76.5%	66.8%	75.4%	69.4%
	Non Linked	98.7%	75.1%	82.4%	70.1%
	Pension	14.6%	9.2%	23.0%	30.0%
15	Persistence Ratio **				
	For 13th month	60.3%	60.3%	55.4%	55.4%
	For 25th month	48.6%	48.6%	55.3%	55.3%
	For 37th month	33.4%	33.4%	23.7%	23.7%
	For 49th Month	19.7%	19.7%	37.0%	37.0%
	for 61st month	34.6%	34.6%	50.5%	50.5%
16	NPA Ratio	NIL	NIL	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	-	1,227,483,000	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	-	74	74	74
	- Foreign	-	26	26	26
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.41)	dna	dna
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.15)	(0.41)	dna	dna
6	(iv) Book value per share (Rs 10 Paid Up)	(0.15)	1.08	dna	dna

dna : data not available

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- Persistence ratios have been calculated from the data as at 30th Sept 2010/2009 based on the premium paying statuses of the policies as at that date.
- Persistence ratios given above are to be read as follows: for e.g., 25th month's 48.6% for 2010 is based on the new business written from 1st October 2007 to 30th Sept 2008 and 25th month's 55.3% for 2009 is based on the new business written from 1st Oct 2006 to 30th Sept 2007 and so on.
- Single premium, group policies and flexi premium traditional pension products are not included in the persistence ratio calculations.
- The premium persistence ratios exclude lapses, surrenders, paid ups, fully paid ups and are expressed in terms of annualised premiums.