

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the period ended 30 September 2010

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended on 30 Sep 2010	Upto the Quarter ended on 30 Sep 2010	For the Quarter ended on 30 Sep 2009	Upto the Quarter ended on 30 Sep 2009
Premiums earned – net					
(a) Premium	L4	4,023,082	7,167,575	3,941,841	7,142,073
(b) Reinsurance ceded		2,567	(19,829)	(20,620)	(41,217)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		579,809	1,165,102	416,652	755,234
(b) Profit on sale/redemption of investments		1,216,707	1,586,450	993,358	2,366,471
(c) (Loss) on sale/ redemption of investments		(198,460)	(278,017)	(123,982)	(276,539)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		1,490,839	1,755,028	1,877,150	5,399,414
Other Income					
(a) Miscellaneous income		78,957	26,742	5,353	9,324
(b) Contribution from the shareholders' account		325,273	628,319	364,147	827,119
Total (A)		7,518,774	12,031,371	7,453,900	16,181,879
Commission	L5	288,615	490,595	280,357	511,758
Operating expenses relating to insurance business	L6	1,290,394	2,440,712	1,120,310	2,191,209
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		(25)	-	(1,874)	1,009
Provisions (other than taxation)		-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,578,984	2,931,307	1,398,792	2,703,976
Benefits paid (net)	L7	1,382,891	2,541,982	428,066	743,830
Interim bonuses paid		381	571	176	299
Change in valuation of liability against life policies					
(a) Gross		4,430,511	6,560,774	5,677,858	12,663,337
(i) Linked		3,318,594	4,612,060	4,791,886	10,902,491
(ii) Non-Linked		1,111,917	1,948,714	885,972	1,760,846
(b) (Amount ceded in reinsurance)		(608)	(627)	250	1,957
(c) Amount accepted in reinsurance		-	-	-	-
Total (C)		5,813,175	9,102,700	6,106,350	13,409,423
Surplus / (Deficit) (D) = (A)-(B)-(C)		126,616	(2,636)	(51,243)	68,480
Appropriations					
Transfer to shareholders' account		107,422	109,827	1,390	5,604
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		19,194	(112,463)	(52,634)	62,875
Total (D)		126,616	(2,636)	(51,244)	68,480
Funds for Future Appropriation					
Opening Balance		133,605	265,262	181,626	66,116
Add: Current year appropriations		19,194	(112,463)	(52,634)	62,875
Balance Carried forward to Balance Sheet		152,799	152,799	128,992	128,992