

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 30 June 2010

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business

(₹ '000)

Particulars	For the Quarter ended on 30 June 2010	Upto the Quarter ended on 30 June 2010	For the Quarter ended on 30 June 2009	Upto the Quarter ended on 30 June 2009
Employees' remuneration, welfare benefits and other manpower costs	687,717	687,717	631,232	631,232
Travel, conveyance and vehicle running expenses	17,890	17,890	20,850	20,850
Rent, rates and taxes	104,208	104,208	97,050	97,050
Repairs, maintenance and office upkeep	22,699	22,699	31,083	31,083
Printing and stationery	11,522	11,522	17,610	17,610
Communication expenses	35,462	35,462	42,366	42,366
Legal expenses	6,344	6,344	3,526	3,526
Professional charges	27,861	27,861	22,203	22,203
Medical fees	1,438	1,438	1,968	1,968
Auditors' fees, expenses etc				
a) as auditor	465	465	465	465
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	38	38	38
d) any other capacity (reimbursements)	47	47	104	104
Advertisement and publicity	32,363	32,363	21,792	21,792
Interest and bank charges	16,318	16,318	11,134	11,134
Recruitment expenses	13,713	13,713	5,121	5,121
Electricity charges	19,426	19,426	20,998	20,998
Service tax on premium	120	120	-	-
Service tax expense	-	-	-	-
Sales and business promotion expenses	123,205	123,205	91,179	91,179
Exchange fluctuation loss / (gain)	(343)	(343)	(7,409)	(7,409)
Membership fees	1,016	1,016	767	767
Depreciation	18,977	18,977	26,941	26,941
Other expenses	9,830	9,830	31,883	31,883
Total	1,150,318	1,150,318	1,070,899	1,070,899

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	69,114	69,114	51,352	51,352
(b) Claims by maturity	81,584	81,584	61,449	61,449
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,011,549	1,011,549	208,684	208,684
2. (Amount ceded in reinsurance) :				
(a) Claims by death	(3,156)	(3,156)	(5,721)	(5,721)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits				
(e) Health				
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	1,159,091	1,159,091	315,764	315,764