

**ING Vysya Life Insurance Company Limited**  
(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM : L22-Analytical Ratios

Sl No	Ratios	For the Quarter ended on 30 June 2010	Up to the Quarter ended on 30 June 2010	For the Quarter ended on 30 June 2009 ***	Up to the Quarter ended on 30 June 2009 ***
1	New business premium income growth:	-5.23%	-5.23%	dna	dna
	Participating	68.85%	68.85%	dna	dna
	Non Participating	291.91%	291.91%	dna	dna
	Pension- Individual	-1.53%	-1.53%	dna	dna
	Unit - Linked - Individual Pension	74.72%	74.72%	dna	dna
	Unit - Linked - Individual	-56.96%	-56.96%	dna	dna
	Unit - Linked - Group	5782.35%	5782.35%	dna	dna
2	Net retention ratio	99.29%	99.29%	dna	dna
3	Ratio of expenses of management (refer note 1 below)	43.01%	43.01%	dna	dna
4	Commission ratio	6.42%	6.42%	dna	dna
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	1587.51%	1587.51%	dna	dna
6	Growth rate of shareholders' fund (over previous year same quarter)	35.72%	35.72%	dna	dna
7	Ratio of policyholders' surplus to policy holders' liability	-0.90%	-0.90%	dna	dna
8	Change in net worth (over previous year same quarter) (refer note 3 below)	35.30%	35.30%	dna	dna
9	Profit / (loss) after tax / total income	-6.60%	-6.60%	dna	dna
10	(Total real estate + loans)/ cash and invested assets	0.18%	0.18%	dna	dna
11	Total investments/ (capital + total surplus) (refer note 6 below)	1692.44%	1692.44%	dna	dna
12	Total affiliated investments/ (capital + total surplus)	14.44%	14.44%	dna	dna
13	Investment Yield (Gross and Net)				
	<b>With realized gains</b>				
	Participating	1.99%	1.99%	dna	dna
	Non Participating	1.89%	1.89%	dna	dna
	Pension	2.05%	2.05%	dna	dna
	Unit Linked Funds	3.10%	3.10%	dna	dna
	Shareholders	2.07%	2.07%	dna	dna
	<b>Without realized gains</b>				
	Participating	1.89%	1.89%	dna	dna
	Non Participating	1.76%	1.76%	dna	dna
	Pension	2.02%	2.02%	dna	dna
	Unit Linked Funds	2.09%	2.09%	dna	dna
	Shareholders	1.88%	1.88%	dna	dna
14	Conservation Ratio				
	Linked	65.48%	65.48%	dna	dna
	Non Linked	70.12%	70.12%	dna	dna
	Pension	13.00%	13.00%	dna	dna
15	Persistence Ratio				
	For 13th month	57.42%	57.42%	dna	dna
	For 25th month	51.73%	51.73%	dna	dna
	For 37th month	31.83%	31.83%	dna	dna
	For 49th Month for 61st month	21.48%	21.48%	dna	dna
		42.52%	42.52%	dna	dna
16	NPA Ratio	NIL	NIL	NIL	NIL

**Equity Holding Pattern for Life Insurers**

1	(a) No. of shares	1,227,483,000	1,227,483,000	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)				
	- Indian	74	74	74	74
	- Foreign	26	26	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(0.26)	(0.26)	dna	dna
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(0.26)	(0.26)	dna	dna
6	(iv) Book value per share (Rs 10 Paid Up)	1.23	1.23	dna	dna

**Notes:**

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)  
Policy holder liabilities include fair value change account and Funds for Future Appropriation
- Net Worth = shareholders funds (including Share Application Money)
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = Shareholders funds
- Investments represent the total of Schedule 8, 8A and 8B
- Total Surplus includes Interim bonuses paid, Allocation of bonus to Policyholders and Surplus shown in the Revenue Account

dna : data not available