

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Unaudited Revenue Account for the period ended 30 June 2010

Form : L1-A-RA

Policyholders' Account (Technical Account)

(₹ '000)

Particulars	Schedule	For the Quarter ended on 30 June 2010	Up to the Quarter ended on 30 June 2010	For the Quarter ended on 30 June 2009	Up to the Quarter ended on 30 June 2009
Premiums earned – net					
(a) Premium	L4	3,144,493	3,144,493	3,200,232	3,200,232
(b) Reinsurance ceded		(22,396)	(22,396)	(20,597)	(20,597)
(c) Reinsurance accepted		-	-	-	-
Income from Investments					
(a) Interest, dividends and rent – gross		585,293	585,293	338,582	338,582
(b) Profit on sale/redemption of investments		369,743	369,743	1,373,113	1,373,113
(c) (Loss) on sale/ redemption of investments		(79,557)	(79,557)	(152,557)	(152,557)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		264,189	264,189	3,522,265	3,522,265
Other Income					
(a) Miscellaneous income		(52,215)	(52,215)	3,971	3,971
(b) Contribution from the shareholders' account		303,046	303,046	462,972	462,972
Total (A)		4,512,596	4,512,596	8,727,980	8,727,980
Commission	L5	201,980	201,980	231,401	231,401
Operating expenses relating to insurance business	L6	1,150,318	1,150,318	1,070,899	1,070,899
Provision for doubtful debts		-	-	-	-
Bad debts written off		-	-	-	-
Provision for tax (Fringe benefit tax)		25	25	2,884	2,884
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	-	-	-
(b) Others		-	-	-	-
Total (B)		1,352,323	1,352,323	1,305,184	1,305,184
Benefits paid (net)	L7	1,159,091	1,159,091	315,764	315,764
Interim bonuses paid		190	190	123	123
Change in valuation of liability against life policies					
(a) Gross		2,130,263	2,130,263	6,985,479	6,985,479
(i) Linked		1,293,466	1,293,466	6,110,605	6,110,605
(ii) Non-Linked		836,796	836,796	874,874	874,874
(b) (Amount ceded in reinsurance)		(19)	(19)	1,707	1,707
(c) Amount accepted in reinsurance		-	-	-	-
Total (C)		3,289,525	3,289,525	7,303,073	7,303,073
Surplus / (Deficit) (D) = (A)-(B)-(C)		(129,252)	(129,252)	119,723	119,723
Appropriations					
Transfer to shareholders' account		2,405	2,405	4,214	4,214
Transfer to other reserves		-	-	-	-
Balance being funds for future appropriations		(131,657)	(131,657)	115,510	115,510
Total (D)		(129,252)	(129,252)	119,724	119,724
Funds for Future Appropriation					
Opening Balance as at April 1, 2010		265,262	265,262	66,116	66,116
Add: Current year appropriations		(131,657)	(131,657)	115,510	115,510
Balance Carried forward to Balance Sheet		133,605	133,605	181,626	181,626