

FORM L-6-OPERATING EXPENSES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year							Previous Year						
	Par	Non-Par	Pension - Individual	Unit Linked- Individual Pension	Unit Linked- Individual	Unit Linked- Group	Total	Par	Non-Par	Pension - Individual	Unit Linked- Individual Pension	Unit Linked- Individual	Unit Linked- Group	Total
Schedule - 3														
Operating expenses relating to insurance business														
Employees' remuneration, welfare benefits and other manpower costs	740,248	124,003	474,253	195,301	1,142,843	-	2,676,648	506,381	52,914	125,388	130,948	1,779,032	1,652	2,596,315
Travel, conveyance and vehicle running expenses	17,892	3,052	11,463	4,720	27,623	-	64,750	19,885	2,078	4,924	5,142	69,859	65	101,953
Rent, rates and taxes	114,265	19,492	73,206	30,147	176,409	-	413,519	68,618	7,170	16,991	17,744	241,072	224	351,819
Repairs, maintenance and office upkeep	33,786	5,763	21,645	8,914	52,160	-	122,268	20,517	2,144	5,080	5,305	72,079	67	105,192
Printing and stationery	18,516	3,159	11,863	4,885	28,587	-	67,010	15,547	1,625	3,850	4,020	54,620	51	79,713
Communication expenses	44,886	7,657	28,757	11,842	69,298	-	162,440	32,380	3,383	8,018	8,373	113,758	106	166,018
Legal expenses	4,399	750	2,818	1,161	6,792	-	15,920	1,619	169	401	419	5,688	5	8,301
Professional charges	43,300	7,387	27,741	11,424	66,850	-	156,702	28,986	3,029	7,177	7,496	101,834	95	148,617
Medical fees	2,027	346	1,299	535	3,130	-	7,337	2,080	217	515	538	7,307	7	10,664
Auditors' fees, expenses etc														
a) as auditor	508	87	326	134	785	-	1,840	312	33	77	81	1,096	1	1,600
b) as advisory														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) tax audit	41	7	27	11	64	-	150	29	3	7	8	103	0	150
d) any other capacity (reimbursements)	49	8	31	13	75	-	176	119	12	29	32	418	0	610
Advertisement and publicity	47,029	8,023	30,130	12,408	72,606	-	170,196	20,710	2,164	5,128	5,356	72,761	68	106,187
Interest and bank charges	16,712	2,851	10,707	4,409	25,802	-	60,481	8,728	912	2,161	2,257	30,665	28	44,752
Agents training	7,649	1,305	4,900	2,018	11,808	-	27,680	20,724	2,166	5,132	5,359	72,808	68	106,257
Recruitment expenses	12,960	2,211	8,303	3,419	20,008	-	46,901	12,734	1,331	3,153	3,293	44,739	42	65,292
Electricity charges	23,777	4,056	15,233	6,273	36,709	-	86,048	16,497	1,724	4,085	4,266	57,957	54	84,583
Service tax on premium	179	31	115	47	276	-	648	-	-	-	-	-	-	-
Service tax expense	-	-	-	-	-	-	-	26,628	2,782	6,593	6,886	93,549	87	138,525
Sales and business promotion expenses	135,295	23,080	86,679	35,695	208,877	-	409,626	77,182	8,065	19,111	19,959	271,157	252	395,726
Exchange fluctuation loss / (gain)	(882)	(150)	(565)	(233)	(1,361)	-	(3,191)	(80)	(8)	(20)	(21)	(281)	(0)	(410)
Membership fees	1,870	319	1,198	493	2,887	-	6,767	621	65	154	161	2,183	2	3,186
Depreciation	26,787	4,570	17,162	7,067	41,356	-	96,942	23,063	2,410	5,711	5,964	81,026	75	118,249
Other expenses	1,127	46	173	71	416	-	1,833	1,135	170	403	421	5,721	5	7,855
Total	1,292,422	218,052	827,463	340,755	1,994,000	-	4,672,692	904,415	94,557	224,068	234,007	3,179,151	2,954	4,639,152

FORM L-7-BENEFITS PAID SCHEDULE

Schedule - 4														
Benefits Paid (Net)														
1. Insurance Claims:														
(a) Claims by death	53,489	53,232	5,317	2,819	146,987	2,802	264,646	44,515	42,100	4,812	306	102,110	7,029	200,872
(b) Claims by maturity *	344,708	-	108,249	-	-	-	452,957	253,817	-	20,268	-	-	-	274,085
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits (incl Surrenders)	102,738	9,603	97,010	-	1,211,438	335,188	1,755,977	76,728	12,480	81,083	-	346,020	368,693	885,004
2. (Amount ceded in reinsurance) :														
(a) Claims by death	(406)	(16,201)	-	-	(2,008)	(521)	(19,136)	(1,333)	(20,977)	-	-	(575)	-	(22,885)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance :														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444	373,727	33,603	106,163	306	447,555	375,722	1,337,076
Benefits paid to claimants:														
In India	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444	373,727	33,603	106,163	306	447,555	375,722	1,337,076
Total benefits paid (net)	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444	373,727	33,603	106,163	306	447,555	375,722	1,337,076

* Claims includes Rs 85,405 towards maturity claims of Best Year Pension Product where the confirmation from the policyholder for election of annuity option is awaited.