

## FORM L-22-ANALYTICAL RATIOS

ING Vysya Life Insurance Company Limited

Schedule 16 - Notes and Disclosures to Financial Statements for the period ended 31 March 2010

(Amounts in thousands of Indian Rupees unless otherwise stated)

## 22. Ratios as prescribed by IRDA are as follows:

Sl No	Ratios	Current Year	Previous Year
1	New business premium income growth:	-6.75%	-2.20%
	Participating	57.82%	46.78%
	Non Participating	94.68%	117.00%
	Pension- Individual	158.87%	195.30%
	Unit - Linked - Individual Pension	14.93%	166.50%
	Unit - Linked - Individual	-43.44%	-22.99%
	Unit - Linked - Group	-99.91%	894.98%
2	Net retention ratio	99.75%	99.47%
3	Ratio of expenses of management (refer note 1 below)	35.80%	39.97%
4	Commission ratio	7.35%	7.65%
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	3005.42%	1522.34%
6	Growth rate of shareholders' fund	-10.74%	2.53%
7	Ratio of policyholders' surplus to policy holders' liability	-2.74%	-8.36%
8	Change in net worth (over previous year) (refer note 3 below)	-11.08%	2.53%
9	Profit / (loss) after tax / total income	-5.08%	-16.73%
10	(Total real estate + loans)/ cash and invested assets	0.17%	0.16%
11	Total investments/ (capital + total surplus) (refer note 6 below)	2251.74%	1350.57%
12	Total affiliated investments/ (capital + total surplus)	15.69%	15.95%
13	Investment Yield (Gross and Net) * Shareholders Account Policyholders Account	9.42% 33.43%	9.62% -13.08%
14	Conservation Ratio Linked Non Linked Pension	71.16% 83.29% 17.67%	60.20% 84.78% 37.10%
15	Persistency Ratio For 13th month For 25th month For 37th month For 49th Month for 61st month	57.31% 50.75% 34.91% 21.58% 42.86%	64.95% 52.43% 28.33% 47.14% 51.97%
16	NPA Ratio	NIL	NIL

## Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74	74
	- Foreign *	26	26
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.34)	(2.13)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.34)	(2.13)
6	(iv) Book value per share (Rs 10 Paid Up)	(0.29)	1.68

## Notes:

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)  
Policy holder liabilities include fair value change account and Funds for Future Appropriation
- Net Worth = shareholders funds
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = Shareholders funds
- Investments represent the total of Schedule 8, 8A and 8B
- Total Surplus includes Interim bonuses paid, Allocation of bonus to Policyholders and Surplus shown in the Revenue Account

\* New Ratio will Update Shortly