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ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

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ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the period ended 31 March 2010
Form A-RA
Policyholders' Account (Technical Account)

(Amount in Rs '000)

Particulars	Schedule	Current Year						Total
		Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	
Premiums earned – net								
(a) Premium	1	3,803,016	459,020	1,657,007	844,330	9,639,529	23,594	16,426,496
(b) Reinsurance ceded		(3,056)	(29,168)	-	-	(6,561)	(2,072)	(40,857)
(c) Reinsurance accepted		-	-	-	-	-	-	-
Income from Investments								
(a) Interest, dividends and rent – gross		542,697	37,788	201,464	26,358	706,402	41,215	1,555,924
(b) Profit on sale/redemption of investments		163,497	1,339	83,037	140,496	3,486,554	36,325	3,911,248
(c) (Loss) on sale/ redemption of investments		(795)	-	(1,888)	(23,470)	(635,820)	(13,096)	(675,069)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		-	-	-	208,420	5,170,295	35,182	5,413,897
Other Income								
(a) Miscellaneous income		32,243	3,937	911	3,956	109,153	(282)	149,918
(b) Contribution from the shareholders' account		-	102,404	670,014	226,358	462,402	1,807	1,462,985
Total (A)		4,537,603	575,320	2,610,546	1,426,447	18,931,955	122,673	28,204,544
Commission	2	479,318	59,488	94,193	40,963	533,621	-	1,207,583
Operating expenses relating to insurance business	3	1,292,422	218,052	827,463	340,755	1,994,000	-	4,672,692
Provision for doubtful debts		-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-
Provision for tax (Fringe benefit tax)		-	-	-	-	-	-	-
Provisions (other than taxation)		-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-
Total (B)		1,771,740	277,539	921,656	381,718	2,527,621	-	5,880,274
Benefits paid (net)	4	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444
Interim bonuses paid		650	-	-	-	-	-	650
Change in valuation of liability against life policies								
(a) Gross		2,135,401	245,154	1,478,314	1,024,081	14,991,846	(215,139)	19,659,657
(b) (Amount ceded in reinsurance)		744	5,993	-	-	3,292	343	10,372
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-
Total (C)		2,637,324	297,781	1,688,890	1,026,900	16,351,555	122,673	22,125,123
Surplus / (Deficit) (D) = (A)-(B)-(C)		128,538	-	-	17,829	52,779	-	199,146
Appropriations								
Transfer to shareholders' account		-	-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-	-
Balance being funds for future appropriations		128,538	-	-	17,829	52,779	-	199,146
Total (D)		128,538	-	-	17,829	52,779	-	199,146
Funds for Future Appropriation								
Opening Balance as at April 1, 2009		4,445	-	-	6,778	54,893	-	66,116
Add: Current year appropriations		128,538	-	-	17,829	52,779	-	199,146
Balance Carried forward to Balance Sheet		132,983	-	-	24,607	107,672	-	265,262

Notes and disclosures to financial statements

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Details of Total Surplus

(a) Interim bonuses paid	650
(b) Allocation of bonus to policyholders	463,393
(c) Surplus shown in the Revenue Account	132,983
Total Surplus	597,026

As required by Section 40B (4) of the Insurance Act, 1938, we certify that all expenses of management relating to the insurance business have been included in the Policyholders Revenue Account.

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
26 April 2010

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

N N Joshi
Director

For **K.P. Rao & Co.**
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
26 April 2010

John Boers
Chief Financial Officer

Hemamalini Ramakrishnan
Appointed Actuary and CIRO

Parag Mathur
Company Secretary



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2009

Form A-RA

Policyholders' Account (Technical Account)

(Amount in Rs '000)

Particulars	Schedule	Previous Year						Total
		Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked - Individual	Unit Linked - Group	
Premiums earned – net								
(a) Premium	1	2,946,984	257,054	708,026	534,543	9,675,468	300,752	14,422,827
(b) Reinsurance ceded		(7,418)	(44,215)	-	-	(22,905)	(1,244)	(75,782)
(c) Reinsurance accepted		-	-	-	-	-	-	-
Income from Investments								
(a) Interest, dividends and rent – gross		384,986	29,599	95,208	12,355	450,294	51,984	1,024,426
(b) Profit on sale/redemption of investments		78,756	1,094	6,111	9,376	532,416	15,412	643,165
(c) (Loss) on sale/ redemption of investments		(130,597)	-	(3,736)	(63,850)	(3,198,340)	(41,245)	(3,437,768)
(d) Transfer Gain/ (Loss) on revaluation/change in fair value		(160,621)	-	(107,412)	(30,903)	(1,072,165)	(22,180)	(1,393,281)
Other Income								
(a) Miscellaneous income		51,311	4,350	10,433	10,896	148,014	(61)	224,943
(b) Contribution from the shareholders' account		-	-	229,498	161,435	1,693,113	-	2,084,046
Total (A)		3,163,401	247,882	938,128	633,852	8,205,895	303,418	13,492,576
Commission	2	314,284	11,376	35,531	27,941	714,627	-	1,103,759
Operating expenses relating to insurance business	3	904,415	94,557	224,068	234,007	3,179,151	2,954	4,639,152
Provision for doubtful debts		-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-
Provision for tax (Fringe benefit tax)		4,352	455	1,078	1,126	15,298	14	22,323
Provisions (other than taxation)								
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-
Total (B)		1,223,051	106,388	260,677	263,074	3,909,076	2,968	5,765,234
Benefits paid (net)	4	373,727	33,603	106,163	306	447,555	375,722	1,337,076
Interim bonuses paid		664	-	-	-	-	-	664
Change in valuation of liability against life policies								
(a) Gross		1,736,576	94,139	571,288	363,694	3,827,991	(91,121)	6,502,567
(b) (Amount ceded in reinsurance)		(800)	(5,523)	-	-	(2,981)	401	(8,903)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-
Total (C)		2,110,167	122,219	677,451	364,000	4,272,565	285,002	7,831,404
Surplus / (Deficit) (D) = (A)-(B)-(C)		(169,817)	19,275	-	6,778	24,254	15,448	(104,062)
Appropriations								
Transfer to shareholders' account		-	19,275	-	-	-	15,448	34,723
Transfer to other reserves		-	-	-	-	-	-	-
Balance being funds for future appropriations		(169,817)	-	-	6,778	24,254	-	(138,785)
Total (D)		(169,817)	19,275	-	6,778	24,254	15,448	(104,062)
Funds for Future Appropriation								
Opening Balance as at April 1, 2008		174,262	-	-	-	30,639	-	204,901
Add: Current year appropriations		(169,817)	-	-	6,778	24,254	-	(138,785)
Balance Carried forward to Balance Sheet		4,445	-	-	6,778	54,893	-	66,116

Notes and disclosures to financial statements

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Details of Total Surplus

(a) Interim bonuses paid	664
(b) Allocation of bonus to policyholders	323,482
(c) Surplus shown in the Revenue Account	4,445
Total Surplus	328,591

As required by Section 40B (4) of the Insurance Act, 1938, we certify that all expenses of management relating to the insurance business have been included in the Policyholders Revenue Account.

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For Haribhakti & Co.

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
26 April 2010

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

N N Joshi
Director

For K.P. Rao & Co.
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
26 April 2010

John Boers
Chief Financial Officer

Hemamalini Ramakrishnan
Appointed Actuary and CIRO

Parag Mathur
Company Secretary

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the period ended 31 March 2010**Form A-PL****Shareholders' Account (Non - Technical Account)***(Amount in Rs '000)*

Particulars	Schedule	Current Year	Previous Year
Amount transferred from policyholders account (Technical account) (A)		-	34,723
Income from Investments			
(a) Interest, dividends and rent [including amortised premium/ discount on investments of Rs 10,115 (Previous year Rs 13,546)]		98,350	124,508
(b) Profit on sale/redemption of investments		17,706	18,202
(c) (Loss) on sale/ redemption of investments		-	(3,566)
Other income		-	1
Total (B)		116,056	139,145
Expense other than those directly related to the insurance business		20,194	33,943
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others (to be specified)		-	-
Contribution to policyholders fund		-	-
- Non Par		102,404	-
- Pension Individual		670,014	229,498
- Unit Linked- Individual Pension		226,358	161,435
- Unit Linked Individual		462,402	1,693,113
- Unit Linked Group		1,807	-
Total (C)		1,483,179	2,117,989
Profit / (loss) before tax (A) + (B) - (C)		(1,367,123)	(1,944,121)
Provision for wealth tax		525	876
Profit / (loss) after tax		(1,367,648)	(1,944,997)
Appropriations			
(a) Balance at beginning of the year		(9,121,528)	(7,176,531)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
Profit / (loss) carried forward to the balance sheet		(10,489,176)	(9,121,528)
Basic and diluted Earning / (Loss) per share (in Rs)	16	(1.34)	(2.13)
Nominal value per share (in Rs.)		10.00	10.00
Significant accounting policies and Notes to Accounts	16		

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
26 April 2010Rajan Raheja
ChairmanKshitij Jain
Managing Director & Chief Executive OfficerN N Joshi
DirectorFor **K.P. Rao & Co.**
Chartered AccountantsK. Viswanath
Partner
Membership No: 22812
Place: Bangalore
26 April 2010John Boers
Chief Financial OfficerHemamalini Ramakrishnan
Appointed Actuary and CIROParag Mathur
Company Secretary

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2010

Form A-BS

(Amount in Rs '000)

Particulars	Schedule	As at 31st March 2010	As at 31st March 2009
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	5	10,191,500	10,191,500
Share Application Money		1,823,496	645,916
Reserves and surplus	6	-	-
Credit / (debit) balance in fair value change account (net)		6,403	614
Sub-total		12,021,399	10,838,030
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		7,907	(44,713)
Policy liabilities			
- Par		8,818,168	6,685,094
- Non Par		638,652	387,506
- Pension		3,542,552	2,064,238
Insurance reserves		-	-
Provision for linked liabilities		28,515,875	18,128,929
Fair value change (linked)		4,124,732	(1,289,165)
Non-unit liabilities		136,629	133,050
Total linked liabilities		32,777,236	16,972,814
Sub-total		45,784,515	26,065,009
Funds for future appropriation - Unit Linked		132,280	61,671
Funds for future appropriation - Par		132,983	4,445
Total		58,071,177	36,969,155
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	1,835,886	2,338,628
Policyholders'	8A	13,192,193	8,372,103
Assets held to cover linked liabilities	8B	32,772,887	16,901,437
Loans	9	82,260	46,410
Fixed Assets (Net)	10	173,154	263,449
Current Assets			
Cash and bank balances	11	986,751	1,175,964
Advances and other assets	12	1,346,288	1,890,490
Sub-total (A)		2,333,039	3,066,454
Current liabilities	13	2,797,845	3,130,256
Provisions	14	9,574	10,598
Sub-total (B)		2,807,419	3,140,854
Net current assets (C) = ((A) - (B))		(474,380)	(74,400)
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in profit and loss account (shareholders' account)		10,489,176	9,121,528
Total		58,071,177	36,969,155

The accompanying schedules are an integral part of this Balance Sheet.
As per our report of even date attached

For Haribhakti & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
26 April 2010

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

N N Joshi
Director

For K.P. Rao & Co.
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
26 April 2010

John Boers
Chief Financial Officer

Hemamalini Ramakrishnan
Appointed Actuary and CIRO

Parag Mathur
Company Secretary

FORM L-4-PREMIUM SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year							Previous Year						
	Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	Total	Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	Total
Schedule - 1														
Premium (net of service tax)														
First year premiums	1,311,313	304,632	1,531,932	540,053	2,578,567	135	6,266,632	830,866	68,078	591,778	360,928	4,527,292	152,827	6,531,769
Renewal premiums	2,491,703	65,349	125,075	261,140	7,035,434	23,459	10,002,160	2,116,118	54,843	116,248	27,095	5,071,073	147,925	7,533,302
Single premiums	-	89,039	-	43,137	25,528	-	157,704	-	134,133	-	146,520	77,103	-	357,756
Total premium	3,803,016	459,020	1,657,007	844,330	9,639,529	23,594	16,426,496	2,946,984	257,054	708,026	534,543	9,675,468	300,752	14,422,827
Premium income from business written :														
In India	3,803,016	459,020	1,657,007	844,330	9,639,529	23,594	16,426,496	2,946,984	257,054	708,026	534,543	9,675,468	300,752	14,422,827
Total premium (net)	3,803,016	459,020	1,657,007	844,330	9,639,529	23,594	16,426,496	2,946,984	257,054	708,026	534,543	9,675,468	300,752	14,422,827

FORM L-5-COMMISSION SCHEDULE

Schedule - 2														
Commission														
Commission paid														
Direct - First year premium	411,197	56,525	92,961	36,376	399,296	-	996,355	246,339	7,615	34,320	24,697	575,402	-	888,373
- Renewal premium	68,121	1,185	1,232	3,717	133,904	-	208,159	67,945	1,079	1,211	488	138,443	-	209,166
- Single premium	-	1,778	-	870	421	-	3,069	-	2,682	-	2,756	782	-	6,220
Total	479,318	59,488	94,193	40,963	533,621	-	1,207,583	314,284	11,376	35,531	27,941	714,627	-	1,103,759
Add : Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Commission on reinsurance ceded *	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Commission	479,318	59,488	94,193	40,963	533,621	-	1,207,583	314,284	11,376	35,531	27,941	714,627	-	1,103,759

* Profit share commission on reinsurance for the calendar year 2006 to 2008 of Rs. 15,417 has been grouped under miscellaneous income in the revenue account

Break up of commission paid to intermediaries:

Agents	316,906	45,765	34,269	33,331	400,482	-	830,752	260,847	7,131	25,971	21,301	543,576	-	858,826
Brokers	7,971	344	397	466	3,609	-	12,787	216	58	80	142	2,154	-	2,650
Corporate agency	24,286	377	481	541	7,958	-	33,644	23,111	2	114	106	7,415	-	30,748
Referral	9,680	4,030	8,414	2,839	30,948	-	55,911	1,767	60	4,016	2,539	40,592	-	48,974
Bancassurance	120,476	8,971	50,632	3,785	90,625	-	274,489	28,343	4,125	5,349	3,853	120,890	-	162,560
Total	479,319	59,487	94,193	40,963	533,621	-	1,207,583	314,284	11,376	35,531	27,941	714,627	-	1,103,759

FORM L-6-OPERATING EXPENSES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year							Previous Year						
	Par	Non-Par	Pension - Individual	Unit Linked- Individual Pension	Unit Linked- Individual	Unit Linked- Group	Total	Par	Non-Par	Pension - Individual	Unit Linked- Individual Pension	Unit Linked- Individual	Unit Linked- Group	Total
Schedule - 3														
Operating expenses relating to insurance business														
Employees' remuneration, welfare benefits and other manpower costs	740,248	124,003	474,253	195,301	1,142,843	-	2,676,648	506,381	52,914	125,388	130,948	1,779,032	1,652	2,596,315
Travel, conveyance and vehicle running expenses	17,892	3,052	11,463	4,720	27,623	-	64,750	19,885	2,078	4,924	5,142	69,859	65	101,953
Rent, rates and taxes	114,265	19,492	73,206	30,147	176,409	-	413,519	68,618	7,170	16,991	17,744	241,072	224	351,819
Repairs, maintenance and office upkeep	33,786	5,763	21,645	8,914	52,160	-	122,268	20,517	2,144	5,080	5,305	72,079	67	105,192
Printing and stationery	18,516	3,159	11,863	4,885	28,587	-	67,010	15,547	1,625	3,850	4,020	54,620	51	79,713
Communication expenses	44,886	7,657	28,757	11,842	69,298	-	162,440	32,380	3,383	8,018	8,373	113,758	106	166,018
Legal expenses	4,399	750	2,818	1,161	6,792	-	15,920	1,619	169	401	419	5,688	5	8,301
Professional charges	43,300	7,387	27,741	11,424	66,850	-	156,702	28,986	3,029	7,177	7,496	101,834	95	148,617
Medical fees	2,027	346	1,299	535	3,130	-	7,337	2,080	217	515	538	7,307	7	10,664
Auditors' fees, expenses etc														
a) as auditor	508	87	326	134	785	-	1,840	312	33	77	81	1,096	1	1,600
b) as advisory														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) tax audit	41	7	27	11	64	-	150	29	3	7	8	103	0	150
d) any other capacity (reimbursements)	49	8	31	13	75	-	176	119	12	29	32	418	0	610
Advertisement and publicity	47,029	8,023	30,130	12,408	72,606	-	170,196	20,710	2,164	5,128	5,356	72,761	68	106,187
Interest and bank charges	16,712	2,851	10,707	4,409	25,802	-	60,481	8,728	912	2,161	2,257	30,665	28	44,752
Agents training	7,649	1,305	4,900	2,018	11,808	-	27,680	20,724	2,166	5,132	5,359	72,808	68	106,257
Recruitment expenses	12,960	2,211	8,303	3,419	20,008	-	46,901	12,734	1,331	3,153	3,293	44,739	42	65,292
Electricity charges	23,777	4,056	15,233	6,273	36,709	-	86,048	16,497	1,724	4,085	4,266	57,957	54	84,583
Service tax on premium	179	31	115	47	276	-	648	-	-	-	-	-	-	-
Service tax expense	-	-	-	-	-	-	-	26,628	2,782	6,593	6,886	93,549	87	138,525
Sales and business promotion expenses	135,295	23,080	86,679	35,695	208,877	-	489,626	77,182	8,065	19,111	19,959	271,157	252	395,726
Exchange fluctuation loss / (gain)	(882)	(150)	(565)	(233)	(1,361)	-	(3,191)	(80)	(8)	(20)	(21)	(281)	(0)	(410)
Membership fees	1,870	319	1,198	493	2,887	-	6,767	621	65	154	161	2,183	2	3,186
Depreciation	26,787	4,570	17,162	7,067	41,356	-	96,942	23,063	2,410	5,711	5,964	81,026	75	118,249
Other expenses	1,127	46	173	71	416	-	1,833	1,135	170	403	421	5,721	5	7,855
Total	1,292,422	218,052	827,463	340,755	1,994,000	-	4,672,692	904,415	94,557	224,068	234,007	3,179,151	2,954	4,639,152

FORM L-7-BENEFITS PAID SCHEDULE

Schedule - 4														
Benefits Paid (Net)														
1. Insurance Claims:														
(a) Claims by death	53,489	53,232	5,317	2,819	146,987	2,802	264,646	44,515	42,100	4,812	306	102,110	7,029	200,872
(b) Claims by maturity *	344,708	-	108,249	-	-	-	452,957	253,817	-	20,268	-	-	-	274,085
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits (incl Surrenders)	102,738	9,603	97,010	-	1,211,438	335,188	1,755,977	76,728	12,480	81,083	-	346,020	368,693	885,004
2. (Amount ceded in reinsurance) :														
(a) Claims by death	(406)	(16,201)	-	-	(2,008)	(521)	(19,136)	(1,333)	(20,977)	-	-	(575)	-	(22,885)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance :														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444	373,727	33,603	106,163	306	447,555	375,722	1,337,076
Benefits paid to claimants:														
In India	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444	373,727	33,603	106,163	306	447,555	375,722	1,337,076
Total benefits paid (net)	500,529	46,634	210,576	2,819	1,356,417	337,469	2,454,444	373,727	33,603	106,163	306	447,555	375,722	1,337,076

* Claims includes Rs 85,405 towards maturity claims of Best Year Pension Product where the confirmation from the policyholder for election of annuity option is awaited.

FORM L-8-SHARE CAPITAL SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 5		
Share capital		
<u>Authorised capital</u>		
1,615,000,000 (Previous Year: 1,615,000,000) Equity shares of Rs 10 each	16,150,000	16,150,000
<u>Issued capital</u>		
1,019,150,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	10,191,500	10,191,500
<u>Subscribed capital</u>		
1,019,150,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	10,191,500	10,191,500
<u>Called-up capital</u>		
1,019,150,000 (Previous Year: 1,019,150,000) Equity shares of Rs 10 each	10,191,500	10,191,500
Total	10,191,500	10,191,500

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Schedule 5A

Pattern of Shareholding

(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	627,062,181	62	627,062,181	62
- Foreign *	264,979,000	26	264,979,000	26
Others				
- Indian	127,108,819	12	127,108,819	12
Total	1,019,150,000	100	1,019,150,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

* The shares held by ING Insurance International B.V. ("III") include two shares jointly held by III and two nominee shareholders of III to comply with the requirement of a public company to have a minimum of seven shareholders.

FORM L-10-RESERVE AND SURPLUS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 6		
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM L-11-BORROWINGS SCHEDULE

Schedule - 7		
Borrowings		
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Other entities carrying on insurance business	-	-
Secured - Non Banking Finance Company	-	70
Total	-	70

Note:

1. The above borrowings from non banking finance companies are secured against vehicles. Please refer note 18 on Schedule 16.

FORM L-12-INVESTMENT SHAREHOLDERS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8		
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	54,382	357,602
Other approved securities	118,376	118,181
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	267,522	219,845
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	466,896	456,667
Other investments	-	-
Sub total (A)	907,176	1,152,295
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	375,567	104,475
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,423	-
(e) Other securities (Term deposits)	-	340,000
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	-	161,375
Other investments (Mutual Funds)	551,720	580,483
Others	-	-
Sub total (B)	928,710	1,186,333
Total (C) = (A) + (B)	1,835,886	2,338,628
Investments		
In India	1,835,886	2,338,628
Total	1,835,886	2,338,628

Note:

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of Rs 1,284,181 (Previous year: Rs 1,752,269) as at 31 March 2010 is Rs 1,299,532 (Previous year: Rs 1,758,145) . This also includes investments having book value of Rs 110,112 (Previous year Rs 112,985) and face value of Rs 110,000 (Previous year: Rs 110,000) and having a market value of Rs 110,418 (Previous year: Rs 111,066), pursuant to Section 7 of the Insurance Act, 1938.
- Aggregate market value of mutual funds and shares, having a book value of Rs 545,317 (Previous year: Rs 579,869) as at 31 March 2010 is Rs 551,720 (Previous year: Rs 580,483)

FORM L-13-INVESTMENT POLICYHOLDERS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8 A		
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	5,810,460	4,117,930
Other approved securities		
Other approved investments		
(a) Shares		
(aa) Equity	-	645,664
(bb) Preference		
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	2,043,395	706,484
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	3,148,511	1,213,717
Other investments (includes equity NIL (Previous year 84,168))	-	101,564
Sub total (A)	11,002,366	6,785,359
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	945,736	698,748
Other approved securities		
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	62,962	83,112
(c) Derivative instruments	-	-
(d) Debentures/ bonds	41,483	163,845
(e) Other securities (Certificate of deposit)	-	3,941
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	149,963	136,535
Other investments (Mutual Funds)	989,683	500,563
Sub total (B)	2,189,827	1,586,744
Total (C) = (A) + (B)	13,192,193	8,372,103
Investments		
In India	13,192,193	8,372,103
Total	13,192,193	8,372,103

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of Rs 12,139,547(Previous year: Rs 7,095,108) as at 31st March 2010 is Rs 12,079,924 (Previous year: Rs 7,041,200)
- Aggregate market value of mutual funds and shares having a book value of Rs 1,044,738 (Previous year: 1,375,612) as at 31 March 2010 is Rs 1,052,645 (Previous year: 1,330,904)
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to Rs. 13,140,262 (Previous year Rs. 9,096,569) is backed up by investments and net current assets as shown in note 24 on schedule 16.
- No impairment losses have been recognised during the current year, however during the previous year 2008-09 loss in respect of equity shares an amount of Rs 160,621 and Rs 107,412 was recognised as impairment of PAR and Pension (Individual-Non Linked) funds respectively and the same was reported under "Transfer gain / loss on revaluation / change in fair value" in the revenue account.

FORM L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8 B		
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	1,410,553	908,875
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	17,798,380	8,004,151
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	1,393,590	993,992
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	2,752,421	1,520,615
Other investments (Includes equity 3,271,675 (Previous year 1,299,892))	3,271,675	1,299,892
Sub total (A)	26,626,619	12,727,525
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	7,005	190,172
Other approved securities	-	-
Other approved investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	260,390	189,433
(e) Other securities (Certificate of deposit/Commercial paper)	2,194,949	1,060,312
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	807,098	501,318
Other investments (Mutual Funds and Bonds)	2,142,992	1,084,889
Net current assets	733,834	1,147,788
Sub total (B)	6,146,268	4,173,912
Total (C) = (A) + (B)	32,772,887	16,901,437

Note:

- Aggregate book value of above investments, other than mutual funds and shares, having a market value of Rs 8,826,013 (Previous year: Rs 5,364,717) as at 31 March 2010 is Rs 8,754,496 (Previous year: Rs 5,265,528)
- Aggregate market value of mutual funds and shares, having a book value of Rs 19,114,269 (Previous year: Rs 11,748,152) as at 31 March 2010 is Rs 23,213,047 (Previous year: Rs 10,388,932)

FORM L-15-LOANS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 9		
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	82,036	46,392
(d) Others	-	-
Unsecured	224	18
Total	82,260	46,410
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	82,036	46,392
(f) Others - loans to employees	224	18
Total	82,260	46,410
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	82,260	46,410
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
Total	82,260	46,410
Maturity-wise classification		
(a) Short term	53	18
(b) Long term	82,207	46,392
Total	82,260	46,410

FORM L-16-FIXED ASSETS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

Schedule - 10

Fixed Assets

(Amount in Rs '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-09	Additions	Deductions	As at 31-Mar-10	As at 1-Apr-09	For the year	On Sales/ Adjustments	As at 31-Mar-10	As at 31-Mar-10	As at 31-Mar-09
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	165,444	13,380	-	178,824	142,986	17,184	-	160,170	18,654	22,458
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	442,489	-	-	442,489	353,117	16,244	-	369,361	73,127	89,371
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,969	-	406	81,563	72,642	5,365	378	77,629	3,934	9,327
Information Technology Equipment	250,602	498	686	250,414	231,285	13,462	580	244,167	6,247	19,317
Vehicles	145,255	9,422	21,998	132,679	56,103	30,092	9,861	76,334	56,345	89,152
Office Equipment	135,325	38	313	135,050	110,586	14,595	248	124,933	10,117	24,739
Total	1,221,084	23,338	23,403	1,221,018	966,719	96,942	11,067	1,052,594	168,424	254,366
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	4,729	9,083
Grand Total	1,221,084	23,338	23,403	1,221,018	966,719	96,942	11,067	1,052,594	173,154	263,449
Previous Year	1,166,058	81,864	26,838	1,221,084	863,737	118,249	15,268	966,718	263,449	311,151

FORM L-17-CASH AND BANK BALANCE SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 11		
Cash and bank balances		
Cash (includes cash & cheques in hand) <i>(Refer note below)</i>	243,136	254,857
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	743,615	921,107
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	986,751	1,175,964
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	986,751	1,175,964
Total	986,751	1,175,964

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

Schedule - 12		
Advances and other assets		
Advances		
Prepayments	86,482	30,854
Advance tax paid and taxes deducted at source (net of provision for taxation)	5,262	1,107
Advances to suppliers	41,611	124,779
Advances to employees	12,474	8,808
Total (A)	145,829	165,548
Other assets		
Income accrued on investments	286,957	194,161
Outstanding premiums	211,182	198,426
Agents' balances	1,618	3,033
Security and other deposits	201,974	198,222
Service tax - unutilised credit	217,691	296,424
Others (including debtors)	281,037	834,676
Total (B)	1,200,459	1,724,942
Total (A+B)	1,346,288	1,890,490

Note:

1. Cash includes cheques in hand amounting to Rs 174,659 (Previous year 207,569) and stamps in hand amounting to Rs. 2,997 (Previous year: Rs 4,478)

FORM L-19-CURRENT LIABILITIES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2010

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 13		
Current liabilities		
Agents' balances	163,527	140,340
Balances due to other insurance companies	15,513	56,906
Premiums received in advance	60,387	49,955
Sundry creditors *	666,309	308,308
Claims outstanding	32,135	52,178
Maturity / Annuities due	85,405	-
Accrued expenses	762,920	524,650
Proposal / policy deposits	347,247	441,438
Cash bonus payable	2,433	2,792
Statutory dues payable	19,880	19,733
Tax Deducted at Source payable	49,062	49,229
Salary payable	31,469	24,113
Service tax payable	2,497	1,828
Other Liabilities	350,681	1,359,805
Temporary overdraft (as per books of account only)	208,380	98,981
Total	2,797,845	3,130,256

* Sundry Creditors include Rs. 103,360 (Previous Year: Rs. 66,063) towards stale cheque liabilities payable to policyholder's/advisors

FORM L-20-PROVISIONS SCHEDULE

Schedule - 14

Provisions

For wealth tax	518	876
For Other provisions	9,056	9,722
Total	9,574	10,598

FORM L-21-MISC EXPENDITURE SCHEDULE

Schedule - 15

Miscellaneous Expenditure

(To the extent not written off or adjusted)

Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

FORM L-22-ANALYTICAL RATIOS

ING Vysya Life Insurance Company Limited

Schedule 16 - Notes and Disclosures to Financial Statements for the period ended 31 March 2010

(Amounts in thousands of Indian Rupees unless otherwise stated)

22. Ratios as prescribed by IRDA are as follows:

Sl No	Ratios	Current Year	Previous Year
1	New business premium income growth:	-6.75%	-2.20%
	Participating	57.82%	46.78%
	Non Participating	94.68%	117.00%
	Pension- Individual	158.87%	195.30%
	Unit - Linked - Individual Pension	14.93%	166.50%
	Unit - Linked - Individual	-43.44%	-22.99%
	Unit - Linked - Group	-99.91%	894.98%
2	Net retention ratio	99.75%	99.47%
3	Ratio of expenses of management (refer note 1 below)	35.80%	39.97%
4	Commission ratio	7.35%	7.65%
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	3005.42%	1522.34%
6	Growth rate of shareholders' fund	-10.74%	2.53%
7	Ratio of policyholders' surplus to policy holders' liability	-2.74%	-8.36%
8	Change in net worth (over previous year) (refer note 3 below)	-11.08%	2.53%
9	Profit / (loss) after tax / total income	-5.08%	-16.73%
10	(Total real estate + loans)/ cash and invested assets	0.17%	0.16%
11	Total investments/ (capital + total surplus) (refer note 6 below)	2251.74%	1350.57%
12	Total affiliated investments/ (capital + total surplus)	15.69%	15.95%
13	Investment Yield (Gross and Net) * Shareholders Account Policyholders Account	9.42% 33.43%	9.62% -13.08%
14	Conservation Ratio Linked Non Linked Pension	71.16% 83.29% 17.67%	60.20% 84.78% 37.10%
15	Persistence Ratio For 13th month For 25th month For 37th month For 49th Month for 61st month	57.31% 50.75% 34.91% 21.58% 42.86%	64.95% 52.43% 28.33% 47.14% 51.97%
16	NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,019,150,000	1,019,150,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74	74
	- Foreign *	26	26
3	(c) % of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(1.34)	(2.13)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(1.34)	(2.13)
6	(iv) Book value per share (Rs 10 Paid Up)	(0.29)	1.68

Notes:

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)
Policy holder liabilities include fair value change account and Funds for Future Appropriation
- Net Worth = shareholders funds
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = Shareholders funds
- Investments represent the total of Schedule 8, 8A and 8B
- Total Surplus includes Interim bonuses paid, Allocation of bonus to Policyholders and Surplus shown in the Revenue Account

* New Ratio will Update Shortly

FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Statement of Receipts and Payments for the period ended 31 March 2010

Direct method Cash Flow Statement

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	16,329,981	14,413,735
Reinsurance premium ceded	(82,250)	(49,473)
Operating expenses	(3,739,920)	(4,796,230)
Commission paid	(1,184,397)	(1,096,005)
Benefits paid	(2,390,091)	(1,326,331)
Loans against policies	(35,850)	(24,062)
Deposits and advances	409,212	(791,589)
Other income received	140,761	12,483
Cash generated from operations	9,447,446	6,342,528
Taxes paid	(5,038)	(24,198)
Net cash generated by operating activities (A)	9,442,408	6,318,330
Cash flows from investing activities		
Purchase of fixed assets	(18,030)	(81,761)
Proceeds from sale of equipment	12,824	10,725
Purchase of investments	(75,825,075)	(54,230,057)
Sale of investments	63,390,874	44,882,344
Interest received	1,282,015	854,298
Dividends received	201,821	144,319
Net cash used in investing activities (B)	(10,955,568)	(8,420,132)
Cash flows from financing activities		
Proceeds from issuance of share capital	-	1,341,500
Proceeds on account of share application money	1,177,580	645,916
Repayment of long-term borrowings	(70)	(888)
Interest paid on borrowings	1	(43)
Net cash generated by financing activities (C)	1,177,511	1,986,485
Net (decrease)/increase in cash and cash equivalents (A+B+C)	(335,648)	(115,317)
Cash and cash equivalents at beginning of period	1,262,454	1,377,771
Cash and cash equivalents at end of period	926,806	1,262,454
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	243,136	254,857
Balance in current accounts	683,670	1,007,597
(Refer Note 26 on schedule 16)	926,806	1,262,454

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**
Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
26 April 2010

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

N N Joshi
Director

For **K.P. Rao & Co.**
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
26 April 2010

John Boers
Chief Financial Officer

Hemamalini Ramakrishnan
Appointed Actuary and CIRO

Parag Mathur
Company Secretary



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-24 - Valuation of Net Liabilities

(Rs in Lakhs)

Valuation of Net Liabilities

Sl.No.	Particular	Current Year	Previous Year
1	Linked		
a	Life	312,270	164,466
b	General Annuity	-	-
c	Pension	15,503	5,262
d	Health	-	-
2	Non-Linked		
a	Life	94,568	70,726
b	General Annuity	-	-
c	Pension	35,426	20,642
d	Health	-	-



Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh					326.00	0.06	129,290,000.00		326.00	0.06	129,290,000.00	
2	Arunachal Pradesh												
3	Assam												
4	Bihar												
5	Chattisgarh												
6	Goa												
7	Gujarat												
8	Haryana												
9	Himachal Pradesh												
10	Jammu & Kashmir												
11	Jharkhand												
12	Karnataka					2,392.00	0.15	699,089,416.00	-	2,392.00	0.15	699,089,416.00	
13	Kerala												
14	Madhya Pradesh												
15	Maharashtra					1,129.00	0.04	825,174,832.00	-	1,129.00	0.04	825,174,832.00	
16	Manipur												
17	Meghalaya												
18	Mizoram												
19	Nagaland												
20	Orissa												
21	Punjab												
22	Rajasthan												
23	Sikkim												
24	Tamil Nadu					145.00	0.00	30,782,616.00	-	145.00	0.00	30,782,616.00	
25	Tripura												
26	Uttar Pradesh												
27	Uttarakhand												
28	West Bengal					8.00	0.00	10,500,000.00	-	8.00	0.00	10,500,000.00	
29	Andaman & Nicobar Islands												
30	Chandigarh												
31	Dadra & Nagarhaveli												
32	Daman & Diu												
33	Delhi					929.00	0.02	255,997,809.00	-	929.00	0.02	255,997,809.00	
34	Lakshadweep												
35	Puducherry												
Company Total						4,929.00	0.28	1,950,834,673.00		4,929.00	0.28	1,950,834,673.00	

Geographical Distribution of Total Business

Sl.No.	State / Union Territory	Rural (Individual)				Urban (Individual)				Total Business (Individual)			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	25,170	26,144	273,229,993	3,212,301,878	41,895	40,921	1,187,926,710	8,189,355,316	67065	67065	1,461,156,703	11,401,657,194
2	Andaman Nicobar	1	1	6,000	60,000	3	3	202,000	1,037,148	4	4	208,000	1,097,148
3	Arunachal Pradesh	-	-	-	-	4	-	134,895	736,382	4	4	134,895	736,382
4	Assam	294	350	3,461,148	26,903,101	2,141	2,085	50,017,550	313,450,027	2435	2435	53,478,698	340,353,128
5	Bihar	90	96	883,537	12,659,634	515	509	11,193,254	96,502,013	605	605	12,076,791	109,161,647
6	Chandigarh	22	21	148,383	3,705,987	747	748	16,274,725	184,631,870	769	769	16,423,108	188,337,857
7	Dadra & Nagar Haveli	121	-	1,553,327	16,877,920	-	-	-	-	-	-	-	-
8	Daman & Diu	2	-	18,949	255,913	-	-	-	-	-	-	-	-
9	Delhi	41	58	603,787	6,918,262	8,947	8,930	220,308,774	2,084,803,639	8988	8988	220,912,561	2,091,721,901
10	Goa	504	510	5,370,874	73,489,462	959	953	29,572,350	234,639,054	1463	1463	34,943,224	308,128,516
11	Gujarat	1,179	1,404	13,036,528	175,202,566	9,963	9,738	262,735,272	1,939,091,676	11142	11142	275,771,800	2,114,294,242
12	Haryana	2,050	2,111	18,674,933	421,410,662	5,167	5,106	96,731,884	1,244,171,585	7217	7217	115,406,817	1,665,582,247
13	Himachal Pradesh	608	606	7,488,306	75,581,309	1,105	1,107	25,642,458	201,836,542	1713	1713	33,130,764	277,417,851
14	Jammu & Kashmir	567	564	5,263,009	96,431,868	1,196	1,199	21,153,176	225,743,009	1763	1763	26,416,185	322,174,877
15	Jharkhand	152	160	1,851,034	20,228,942	1,751	1,743	27,357,589	368,464,428	1903	1903	29,208,623	388,693,370
16	Karnataka	8,096	8,843	84,554,906	964,755,828	37,867	37,120	946,183,124	7,272,255,974	45963	45963	1,030,738,030	8,237,011,802
17	Kerala	2,048	2,173	17,030,430	226,243,482	14,751	14,626	273,322,668	2,362,415,627	16799	16799	290,353,098	2,588,659,109
18	Maharashtra	1,985	2,208	16,462,732	397,137,587	15,482	15,259	366,559,104	4,481,326,620	17467	17467	383,021,836	4,878,464,207
19	Madhya Pradesh	2	2	23,000	160,000	7,089	7,089	103,711,221	1,182,793,293	7091	7091	103,734,221	1,182,953,293
20	Manipur	-	-	-	-	16	-	397,490	5,143,139	16	16	397,490	5,143,139
21	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
22	Orissa	2,592	2,788	25,717,160	245,056,934	8,601	8,405	194,495,469	1,145,965,747	11193	11193	220,212,629	1,391,022,681
23	Pondicherry	92	119	923,847	9,538,339	509	482	7,926,204	85,741,715	601	601	8,850,051	95,280,054
24	Punjab	1,562	1,612	18,795,531	227,195,054	7,520	7,470	146,911,824	1,537,276,998	9082	9082	165,707,355	1,764,472,052
25	Rajasthan	2,536	2,823	21,934,165	370,095,742	10,578	10,291	154,706,331	1,873,495,718	13114	13114	176,640,496	2,243,591,460
26	Sikkim	1,306	13	10,483,077	140,138,227	(1,217)	76	(7,958,918)	(129,091,881)	89	89	2,524,159	11,046,346
27	Tamil Nadu	4,197	5,877	33,134,315	459,906,225	40,316	38,636	670,380,819	6,396,831,303	44513	44513	703,515,134	6,856,737,528
28	Tripura	734	1	9,744,954	95,407,082	(727)	6	(9,517,367)	(94,131,664)	7	7	227,587	1,275,418
29	Uttar Pradesh	2,761	3,417	29,934,586	352,992,715	14,922	14,266	309,867,558	2,620,202,010	17683	17683	339,802,144	2,973,194,725
30	Uttaranchal	719	755	9,055,276	89,835,853	2,509	2,473	64,025,277	406,931,085	3228	3228	73,080,553	496,766,938
31	West Bengal	13,939	669	158,260,581	1,832,376,547	(6,588)	6,682	(14,801,918)	(900,537,600)	7351	7351	143,458,663	931,838,947
32	Meghalaya	17	17	390,475	2,415,163	17	17	390,475	2,415,163	17	17	390,475	2,415,163
32	Nagaland	12	12	527,097	4,643,110	12	12	527,097	4,643,110	12	12	527,097	4,643,110
Company Total		73,370	63,325	767,644,368	9,552,867,119	226,050	235,952	5,156,377,095	43,338,139,046	299,297	299,297	5,922,449,187	52,873,872,332

ING Vysya Life Insurance Company Private Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-26-INVESTMENT ASSETS(LIFE INSURERS)-3A

STATEMENT OF INVESTMENT ASSETS

PART - A

(Business within India)

PERIODICITY OF SUBMISSION : QUARTERLY

Rs In Lakhs

Total Application as per balance sheet (A)		580,712	Reconciliation of Investment Assets	
Add(B)			Total Investment Assets (As per the balance Sheet)	
Provisions	Sch 14	96		478,010
Current Liabilities	Sch 13	27,978		
		28,074		
Less(C)			Balance Sheet Value of:	
Debit balance in P and L A/C		104,892	A. Life Fund	111,733.51
Loans	Sch 9	823	B. Pension , General Annuity Fund	34,962.07
Advances and other Assets	Sch 12	13,463	C. Unit Linked Funds	320,404.70
Cash and bank balance	Sch 11	9,868		467,100.27
Fixed Assets	Sch 10	1,732	Add Balance SH	3,585.36
Misc Exp Not written off	Sch 15	-		
Fund available for Investments		130,776	Add Net Current assets of Linked(Form 3A Part B)	470,685.63
		478,010		

NON- Linked Business

Rs. In Lakhs

A. LIFE FUND	PERCENTAGE AS PER REG.	SH			PH		Book Value (SH+PH)	ACTUAL %	FVC Amount	Total Fund	Market Value
		Balance	FRSM+	UL -Non Unit Res	PAR	NONPAR					
		(a)	(b)	(c)	(d)	(e)	(b+c+d+e)				
1 Govt Securities	Not Less than 25%	-	4,299.64	519.83	34,755.03	1,624.44	41,198.94	36.90%	0.00	41,198.94	40,081.92
2 Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	-	5,483.40	1,033.17	47,364.70	2,226.87	56,108.13	50.26%	0.00	56,108.13	55,115.32
3 INVESTMENTS SUBJECT TO EXPOSURE NORMS		-	-	-	-	-	-	0%	0.00	-	-
a Housing and Infrastructure	Not less than 15%	-	4,668.96	-	20,115.67	1,513.40	26,298.03	23.56%	0.00	26,298.03	26,475.15
b i) Approved Investments	Not exceeding 35%	-	2,689.45	-	13,476.05	1,333.17	17,498.67	15.67%	0.00	17,498.67	18,018.55
ii) Other Investments not to exceed 15%		3,585.36	1,912.23	375.55	8,348.06	1,095.22	11,731.06	10.51%	97.61	11,828.67	11,828.67
TOTAL LIFE FUND	100%	3,585.36	14,754.04	1,408.71	89,304.48	6,168.66	111,635.89	100%	97.61	111,733.51	111,437.68

B.PENSION GENERAL ANNUITY FUND	PERCENTAGE AS PER REG.	PH		Book Value	ACTUAL %	FVC Amount	Total Fund	Market Value
		PAR	NON PAR					
1 Govt Securities	Not less than 20%	-	11,722.83	11,722.83	33.53%	0.00	11,722.83	11,417.00
2 Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	16,937.22	16,937.22	48.45%	0.00	16,937.22	16,652.44
3 Balance in Approved Investment	Not exceeding 60%	-	18,023.78	18,023.78	51.55%	1.07	18,024.85	18,126.09
TOTAL PENSION GENERAL ANNUITY FUND	100%	-	34,961.00	34,961.00	100.00%	1.07	34,962.07	34,778.53

C. Linked Business	PERCENTAGE AS PER REG.	PH		Total Fund	ACTUAL %
		PAR	NON PAR		
1 Approved investments	Not less than 75%	-	267,160.82	267,160.82	83%
2 Other investment	Not more than 25%	-	53,243.88	53,243.88	17%
TOTAL LINKED INSURANCE FUND	100%	-	320,404.70	320,404.70	100.00%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date :

SIGNATURE _____

Note : (+) FRMS refers "Funds representing Solvency Margin"
 Pattern of Investment will apply only to Shareholders(SH) Funds representing FRSM("F")
 Funds beyond Solvency Margin Shall have Separate Custody Account
 Other Investments are permitted under Section 27A(2) and 27B(3) of Insurance Act 1938.



ING Vysya Life Insurance Company Private Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-28-ULIP-NAV-3A

PART - C

Link to FORM 3A (Part B)

Periodicity of Submission: Quarterly

No	Name of the Scheme	Assets Held on the above date	NAV as on the above date	NAV as per LB 2	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	Annualised Return/Yield	3 Year Rolling CAGR
1	Group Balanced Fund	1,012	18.03	18.03	17.77	17.40	16.51	25.28%	10.05%
2	Group Debt Fund	865	14.92	14.92	14.63	14.38	14.29	9.69%	10.13%
3	Group Growth Fund	431	20.96	20.96	20.72	20.15	18.31	39.68%	10.86%
4	Group Liquid Fund	70	14.77	14.77	14.58	14.33	14.12	6.69%	8.34%
5	Group Secure Fund	2,334	15.93	15.93	15.70	15.46	14.92	16.70%	9.43%
6	Individual Balanced Fund	9,795	17.39	17.39	17.21	16.79	15.85	24.62%	8.44%
7	Individual Debt Fund	6,323	14.56	14.56	14.29	14.02	13.85	9.74%	9.64%
8	Individual Equity Fund	134,955	16.24	16.24	16.22	15.52	13.21	72.65%	9.98%
9	Individual Guaranteed Growth Fund	5,785	11.38	11.38	11.30	11.09	10.84	14.19%	'NA'
10	Individual Growth Fund	144,233	19.69	19.69	19.51	18.92	17.32	37.52%	9.57%
11	Individual Prime Equity Fund	908	9.81	9.81	-	-	-	0.00%	'NA'
12	Individual Prime Equity Pension Fund	860	9.75	9.75	-	-	-	0.00%	'NA'
13	Individual Preserver Pension Fund	487	10.73	10.73	-	-	-	0.00%	'NA'
14	Individual Preserver Fund	600	10.68	10.68	-	-	-	0.00%	'NA'
15	Individual Secure Fund	2,762	16.21	16.21	16.00	15.68	15.19	16.67%	9.80%
16	Pension Debt Fund.	3,267	12.10	12.10	11.90	11.68	11.64	8.71%	'NA'
17	Pension Equity Fund	10,367	11.05	11.05	10.93	10.36	8.85	74.13%	'NA'
18	Pension Liquid Fund	340	11.68	11.68	11.54	11.32	11.15	6.60%	'NA'

Total 325,395

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

DATE :

Signature _____

Full Name & Designation



(Rs in Lakhs)

	MARKET VALUE				Book Value			
	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	71,575	81%	39,143	73%	70,507	81%	38,024	72%
AA or better	2,523	3%	3,514	7%	2,513	3%	3,415	6%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	14,176	16%	10,991	20%	14,525	17%	11,217	21%
	88,274	100%			53,647	100%		
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	32,709	37%	17,428	32%	32,280	37%	17,031	32%
more than 1 year and upto 3years	24,099	27%	8,572	16%	23,825	27%	8,326	16%
More than 3years and up to 7years	13,273	15%	11,957	22%	13,364	15%	11,651	22%
More than 7 years and up to 10 years	13,262	15%	7,986	15%	13,014	15%	7,702	15%
More than 10 years and up to 15 years	2,028	2%	1,575	3%	2,032	2%	1,563	3%
More than 15 years and up to 20 years	914	1%	1,519	3%	933	1%	1,455	3%
Above 20 years	1,990	2%	4,609	9%	2,098	2%	4,927	9%
	88,274				87,545			
Breakdown by type of the issuer								
a. Central Government	12,903	15%	10,991	20%	13,279	15%	11,217	21%
b. State Government	1,273	1%	-	0%	1,246	1%	-	0%
c. Corporate Securities	74,099	84%	42,657	80%	73,020	83%	41,438	79%

(Rs in Lakhs)

Detail Regarding debt securities(NON ULIP)								
	MARKET VALUE				Book Value			
	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	60,422	45%	33,745	38%	59,896	44%	33,475	38%
AA or better	770	1%	279	0%	773	1%	279	0%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	73,045	54%	53,969	61%	74,050	55%	54,720	62%
BREAKDOWN BY RESIDUAL MATURITY								
Up to 1 year	15,142	11%	14,530	17%	15,716	12%	14,649	17%
more than 1 year and upto 3years	3,889	3%	9,457	11%	3,935	3%	9,889	11%
More than 3years and up to 7years	14,160	11%	6,677	8%	14,472	11%	6,808	8%
More than 7 years and up to 10 years	45,495	34%	23,253	26%	44,978	33%	22,996	26%
More than 10 years and up to 15 years	13,717	10%	7,244	8%	13,766	10%	7,298	8%
More than 15 years and up to 20 years	21,374	16%	12,246	14%	21,394	16%	12,253	14%
Above 20 years	20,460	15%	14,587	17%	20,459	15%	14,580	16%
Breakdown by type of the issuer								
a. Central Government	72,022	54%	52,944	60%	73,025	54%	53,695	61%
b. State Government	1,023	1%	1,025	1%	1,026	1%	1,025	1%
c. Corporate Securities	61,192	46%	34,024	39%	60,669	45%	33,754	38%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



ING Vysya Life Insurance Company Limited

(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM L-30-RELATED PARTY TRANSACTIONS

The following represents transactions between the Company and Related parties for the period ended 31 March 2010

Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	ING Life Insurance Korea Ltd.	ING Nationale-Nederlanden Polska S.A. Poland	Exide Industries Ltd	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	ING Knowledge Services Pvt Ltd.	Kshittij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Significant Influence	Significant Influence	Promoters	Gratuity Trust	Significant Influence	Key Management Personnel	
Transactions											
Premium Income	-	-	-	-	-	-	328	119	-	-	448
Benefits paid (Claims during the year)	-	-	-	-	-	-	370	6,380	-	-	6,750
Investment	190,146	-	-	-	-	-	142,829	-	-	-	332,975
Dividend / Income from Investment	4,006	-	-	-	-	-	1,365	-	-	-	5,371
Services received by the company	26,310	-	34,236	-	-	-	-	-	-	-	60,546
Expenses incurred on behalf of the company	-	39,149	10,696	2,113	-	-	-	131	-	-	52,088
Expenses incurred by the company on their behalf	-	5,322 *	8,706	-	3,902	-	-	-	-	-	17,929
Share capital as on 31 March 10 *	-	3,191,456	-	-	-	-	5,200,000	-	-	-	8,391,456
Contribution to Share capital (Including share Application Money)	-	-	-	-	-	-	937,415	-	-	-	937,415
Managerial Remuneration	-	-	-	-	-	-	-	-	-	21,826	21,826
Balance outstanding at year end	(2,230)	(106,323)	(9,166)	-	6,097	3,175	-	-	-	-	(108,446)
Debit/ (Credit)											

* net of recovery

* Includes Share Application Money

ING Vysya Life Insurance Company Limited

(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM L-30-RELATED PARTY TRANSACTIONS

The following represents transactions between the Company and Related parties for the year ended 31 March 2009

Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	ING Life Insurance Korea Ltd.	ING Nationale-Nederlanden Polska S.A. Poland	Exide Industries Ltd	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	ING Knowledge Services Pvt Ltd.	Kshitij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Significant Influence	Significant Influence	Promoters	Gratuity Trust	Significant Influence	Key Management Personnel	
Transactions											
Premium Income	-	-	-	-	-	-	2,812	31,309	-	-	34,121
Benefits paid (Claims during the year)	-	-	-	-	-	-	500	3,189	-	-	3,689
Investment	184,925	-	-	-	-	-	141,186	-	-	-	326,111
Dividend Income from Investment	7,911	-	-	-	-	-	4,661	-	-	-	12,572
Services received by the company	26,014	-	29,183	-	-	-	-	-	2,229	-	57,426
Expenses incurred on behalf of the company	-	30,669	3,228	-	2,617	-	-	31,309	-	-	67,824
Expenses incurred by the company on their behalf	1,099	(5,779) *	13,025	-	2,195	-	-	-	-	-	10,539
Share capital as on 31 March 09	-	2,649,790	-	-	-	-	5,095,750	-	-	-	7,745,540
Contribution to Share capital (Including share Application Money)	-	1,137,456	-	-	-	-	1,250,000	-	-	-	2,387,456
Managerial Remuneration	-	-	-	-	-	-	-	-	-	23,177	23,177
Balance outstanding at year end	(4,872)	(103,650)	(20,916)	(4,000)	2,195	3,175	-	-	-	-	(128,067)
Debit/ (Credit)											

* net of recovery

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31**LNL - 6 : Board of Directors & Key Person****BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Rajan Raheja	Chairman	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. N.N. Joshi	Director	
4	Mr. Satish Raheja	Director	
5	Mr. S.B. Ganguly	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Chee Cheong	Director	Appointed w-e-f January 01, 2010
8	Mr. Ron van Oijen	Director	Resigned with effect from January 01, 2010
9	Mr. Parag Mathur	Company Secretary	

Key Persons as defined in IRDA Registration of Companies Regulations, 2000



ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
FORM L-32-SOLVENCY MARGIN - KT 3

Available Solvency Margin and Sovency Ratio.
31st March 2010

(Amount in Lakhs)

Item	Description	Adjusted Value
01	Available Assets in Policyholders' Fund:	460,419
	Deduct:	
02	Mathematical Reserves	457,766
03	Other Liabilities	-
04	Excess in Policyholders' funds (01-02-03)	2,653
05	Available Assets in Shareholders Fund:	14,471
	Deduct:	
06	Other Liabilities of shareholders' fund	-
07	Excess in Shareholders' funds	14,471
08	Total ASM (04)+(07)	17,123
09	Total RSM	9,577
10	Solvency Ratio (ASM/RSM)	179%

Certification:

I, Hema Malini R, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place : Bangalore
Date : 24th June 2010

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Item No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-33-NPAs-7A

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature

Full Name & Designation

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.



Name of the Fund LIFE FUND

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	36,102.28	638.11	1.79	1.79	36,102.28	2,329.64	7.12	7.12	29,407.53	2,180.23	9.06	9.06
	A3 Deposit under Sec 7 of Insurance Act, 1938	CDSS	1,101.12	18.41	1.67	1.67	1,101.12	73.51	6.65	6.65	1,110.66	73.51	6.60	6.60
2	A4 Treasury Bills	CTRB	3,995.53	-	-	-	3,995.53	20.86	1.15	1.15	1,775.58	191.28	5.92	5.92
	B Government Securities / Other Approved Securities													
	B2 State Government Bonds/ Development Loans	SGGB	1,023.10	20.54	2.01	2.01	1,023.10	82.10	8.02	8.02	1,024.99	1.82	0.18	0.18
3	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,886.09	284.57	2.11	2.11	13,886.09	1,098.70	8.42	8.42	11,861.64	1,347.89	10.06	10.06
	C Housing and Loans to State Govt for housing and fire fighting equipment													
	C8 Bonds/Debentures issued by NHB/ Institutions accredited by NHB	HTDN	504.82	13.98	2.81	2.81	504.82	45.65	9.47	9.47	-	-	-	-
4	D Infrastructure Investments													
	D7 Infrastructure - Securitized Assets (Approved)	IESA	-	8.94	0.89	0.89	-	63.59	6.36	6.36	1,000.00	72.54	7.25	7.25
	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	22,985.18	467.41	2.21	2.21	22,985.18	1,721.21	9.01	9.01	12,252.56	1,078.32	9.78	9.78
5	D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	2,808.03	64.89	2.31	2.31	2,808.03	310.25	9.29	9.29	3,944.16	374.80	8.24	8.24
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	398.91	31.78	31.78	1,459.01	(476.14)	(23.39)	(23.39)
6	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)-Quoted	EACE	-	-	-	-	-	1,037.50	47.10	47.10	2,389.62	(2,336.57)	(49.84)	(49.84)
	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	6.39	26.88	26.88	25.06	(23.91)	(46.97)	(46.97)
	E9 Corporate Securities - Bonds - Taxable	EPBT	-	-	-	-	-	-	-	-	-	-	-	-
7	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	13,840.52	289.70	2.14	2.14	13,840.52	973.35	8.05	8.05	6,271.31	474.64	8.73	8.73
	E14 Corporate Securities - Debentures/ Bonds/ CPs/ Loans - Promoter Group	EDPG	200.00	4.32	2.16	2.16	200.00	17.50	8.75	8.75	200.00	17.50	8.75	8.75
	E21 Deposits - CDs with Scheduled Banks	EDCD	-	-	-	-	-	0.32	0.80	0.80	39.41	3.63	1.60	1.60
8	E24 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	E27 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	3,458.15	60.94	2.44	2.44	3,458.15	245.60	9.95	9.95	2,460.00	243.01	9.96	9.96
	E32 Mutual Funds - GI/ G Sec/ Liquid Schemes	EGMF	-	-	-	-	-	-	-	-	-	-	-	-
9	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	0.02	1.05	1.05	-	0.46	4.80	4.80	27.77	9.26	4.62	4.62
	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (Excl PSUs and Unlisted)	OESH	-	-	-	-	-	285.32	37.99	37.99	795.48	(758.13)	(42.80)	(42.80)
10	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	11,731.06	83.99	0.94	0.94	11,731.06	253.36	4.20	4.20	5,128.66	161.08	8.83	8.83
	F16 Equity Shares (PSU & Unlisted)	OEPU	-	-	-	-	-	68.76	42.01	42.01	183.43	(117.46)	(51.64)	(51.64)
	TOTAL		111,635.89	1,955.81	1.85	1.85	111,635.89	9,032.98	9.14	9.14	81,356.86	2,517.32	3.19	3.19

Name of the Fund LNKED FUND

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year					
			Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %	Investment (Rs)	Income on Investment (Rs)	Gross Yield %	Net Yield %		
	A Central Government Securities															
	A1 Central Government Bonds	CGSB	12,887.87	191.61	1.29	1.29	12,887.87	483.34	4.16	4.16	8,645.11	(34.32)	(0.76)	(0.76)		
	A4 Treasury Bills	CTRB	-	-	-	-	-	5.35	0.47	0.47	1,124.26	158.20	5.59	5.59		
	B Government Securities / Other Approved Securities															
	B2 State Government Bonds/	SGGB	1,246.13	36.04	5.60	5.60	1,246.13	36.04	5.60	5.60	-	-	-	-		
	Development Loans															
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	390.92	13.18	1.50	1.50	390.92	49.66	4.47	4.47	1,455.48	173.20	10.83	10.83		
	C Housing and Loans to State Govt for housing and fire fighting equipment	HTDN	2,484.76	28.89	1.16	1.16	2,484.76	20.90	0.84	0.84	-	-	-	-		
	D Infrastructure Investments															
	D7 Infrastructure - PSU - Debentures/	IPTD	29,419.39	567.91	2.07	2.07	29,419.39	2,363.06	9.34	9.34	14,436.08	1,866.71	12.32	12.32		
	Bonds															
	D9 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	5,777.26	88.09	1.50	1.50	5,777.26	619.76	8.32	8.32	5,203.12	576.15	9.70	9.70		
	E Approved Investment Subject To Exposure Norms															
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	25,802.02	(1,290.17)	(5.61)	(5.61)	25,802.02	14,889.92	63.02	63.02	22,075.63	(4,770.28)	(24.02)	(24.02)		
	E2 Corporate Securities (Approved Investment) -Equity Shares (Ordinary)- Quoted	EACE	112,648.95	4,119.24	3.81	3.81	112,648.95	58,885.96	66.35	66.35	64,236.46	(27,813.08)	(40.84)	(40.84)		
	E4 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	1,928.46	154.38	13.03	13.03	1,928.46	2,900.80	148.50	148.50	2,521.18	(848.89)	(33.69)	(33.69)		
	E9 Corporate Securities - Bonds - Taxable	EPBT	9.81	0.14	1.45	1.45	9.81	21.95	0.75	0.75	434.65	44.13	10.15	10.15		
	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	12,835.02	267.64	2.40	2.40	12,835.02	1,307.28	11.66	11.66	11,044.79	1,197.28	14.33	14.33		
	E16 Deposits - Deposit with scheduled banks	ECDB	-	-	-	-	-	-	-	-	-	38.89	2.79	2.79		
	E17 Deposits - CDs with Scheduled Banks	EDCD	15,047.38	169.78	1.36	1.36	15,047.38	577.03	6.72	6.72	8,653.31	469.28	8.80	8.80		
	E20 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	6,916.21	78.09	1.21	1.21	6,916.21	292.44	5.36	5.36	1,949.80	171.92	6.93	6.93		
	E27 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	999.87	31.00	2.57	2.57	999.87	31.00	2.57	2.57	-	-	-	-		
	E29 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	0.18	0.36	0.36	-	1.48	2.97	2.97	-	57.73	4.22	4.22		
	F Other than Approved Securities															
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	26,397.44	(941.40)	(3.63)	(3.63)	26,397.44	8,446.50	37.67	37.67	17,530.64	(5,519.31)	(42.60)	(42.60)		
	F4 Equity Shares (incl. Equity related Instruments) - Promoter Group	OEPG	1,938.30	(264.90)	(13.67)	(13.67)	1,938.30	(264.90)	(13.67)	(13.67)	-	-	-	-		
	F6 Other than Approved Investments - Debentures	OLDB	-	-	-	-	-	-	-	-	-	1.57	0.11	0.11		
	F13 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	21,286.80	246.22	1.00	1.00	21,286.80	963.42	4.61	4.61	10,802.04	634.09	8.43	8.43		
	F4 .Equity Shares (PSU & Unlisted)	OEPU	1,140.71	28.82	4.50	4.50	1,140.71	177.27	33.17	33.17	315.58	(14.17)	(5.62)	(5.62)		
	TOTAL		279,157.31	3,524.74	1.31	1.31	279,157.31	91,808.28	38.36	38.36	170,428.13	(33,610.93)	(20.74)	(20.74)		

Name of the Fund PENSION FUND

No.	Category of Investment	CAT Code	Current Quarter				Year To Date				Previous Year			
			Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield	Investment	Income on Investment	Gross Yield	Net Yield
			(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%	(Rs)	(Rs)	%	%
1	A Central Government Securities													
	A1 Central Government Bonds	CGSB	11,722.83	210.10	1.85	1.85	11,722.83	638.85	7.22	7.22	5,505.87	306.51	6.71	6.71
	A4 Treasury Bills	CTRB	-	-	-	-	-	10.39	2.34	2.34	563.56	38.82	7.82	7.82
2	B Government Securities / Other Approved Securities													
	B4 Other Approved Securities (excluding Infrastructure Investments)	SGOA	5,214.39	96.66	2.11	2.11	5,214.39	322.84	8.47	8.47	2,719.65	226.85	8.71	8.71
3	B5 Guaranteed Equity	SGGE	-	-	-	-	-	-	-	-	-	-	-	-
4	C Housing and Loans to State Govt for housing and fire fighting equipment													
	D Infrastructure Investments													
	D9 Infrastructure - PSU - Debentures/ Bonds	IPTD	10,078.97	190.75	2.11	2.11	10,078.97	580.58	8.50	8.50	705.07	75.54	8.26	8.26
5	D11 Infrastructure - Other Corporate Securities- Debentures/ Bonds	ICTD	1,781.52	36.49	2.05	2.05	1,781.52	147.99	8.31	8.31	1,781.16	139.04	8.18	8.18
	E Approved Investment Subject To Exposure Norms													
	E1 PSU - (Approved Investment)-Equity Shares quoted	EAEQ	-	-	-	-	-	262.96	26.68	26.68	1,209.57	(241.54)	(20.05)	(20.05)
	E2 Corporate Securities (Approved Investment) -Equity Shares (ordinary)- Quoted	EACE	-	-	-	-	-	622.70	34.98	34.98	1,852.84	(1,202.67)	(44.44)	(44.44)
	E8 Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	-	-	-	-	-	4.03	21.83	21.83	20.04	(13.30)	(40.75)	(40.75)
	E13 Corporate Securities (Approved Investment) -Debentures	ECOS	4,995.66	111.47	2.23	2.23	4,995.66	313.08	8.13	8.13	1,930.43	102.04	8.20	8.20
	E27 Perpetual Debt Instruments of Tier I and II Capital issued by PSU Banks	EUPD	539.08	1.21	2.14	2.14	539.08	4.15	9.41	9.41	40.00	3.89	9.73	9.73
	E24 Commercial Papers issued by all India Financial Institutions rated very strong or more	ECCP	-	-	-	-	-	-	-	-	-	-	-	-
	E33 Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	0.03	0.37	0.37	-	0.78	4.50	4.50	155.00	1.93	1.97	1.97
6	E32 Mutual Funds - Gilt/ G Sec/ Liquid Schemes	EGMF	628.55	11.30	0.98	0.98	628.55	46.39	4.40	4.40	667.70	11.07	3.72	3.72
	F Other than Approved Securities													
	F3 Other than Approved Investments - Equity Shares (incl PSUs and Unlisted)	OESH	-	-	-	-	-	-	-	-	-	-	-	-
	F12 Mutual Funds - Debt/ Income/ Serial Plans/ Liquid Schemes	OMGS	-	-	1.12	1.12	-	-	-	-	-	-	-	-
	TOTAL		34,961.00	658.01	2.00	2.00	34,961.00	2,954.75	10.00	10.00	17,150.89	(551.82)	(3.45)	(3.45)

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Note: Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- 2 Yield netted for Tax
- 3 FORM-1 shall be prepared in respect of each fund.



Name of Fund LIFE FUND

Statement of Down Graded Investments

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <i>During the Quarter</i> :									
	NIL								
B. <i>As on Date</i> :									
1	8.76% ING Vyasa Bank Ltd 17-05-2015.	EDPG	200.00	31/03/2006	CRISIL	AA+	AA	16/06/2009	NA

Name of Fund LINKED FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <i>During the Quarter</i> :									
	NIL								
B. <i>As on Date</i> :									
	NIL								

Name of Fund PENSION FUND

Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A. <i>During the Quarter</i> :									
	NIL								
B. <i>As on Date</i> :									
	NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Signature _____
 Full Name and Designation

Date:

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04



(Rs in Lakhs)

Sl. No	Particulars	Up to the period				Same period of the previous year			
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium								
	i Individual Single Premium- (ISP)								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000	327	669	647	345	943	1,925	1,862	649
	From 50,001- 75,000	36	57	55	28	70	107	105	87
	From 75,000-100,000	220	225	215	337	581	589	570	609
	From 1,00,001 -1,25,000	5	4	4	-	14	13	13	15
	Above Rs. 1,25,000	124	40	38	84	668	204	198	274
						2,275	2,838	2,748	1,635
	ii Individual Single Premium (ISPA)- Annuity								
	From 0-50000								
	From 50,001-100,000								
	From 1,00,001-150,000								
	From 150,001- 2,00,000								
	From 2,00,001-250,000								
	From 2,50,001 -3,00,000								
	Above Rs. 3,00,000								
	iii Group Single Premium (GSP)								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000								
	From 50,001- 75,000								
	From 75,000-100,000								
	From 1,00,001 -1,25,000								
	Above Rs. 1,25,000								
	iv Group Single Premium- Annuity- GSPA								
	From 0-50000								
	From 50,001-100,000								
	From 1,00,001-150,000								
	From 150,001- 2,00,000								
	From 2,00,001-250,000								
	From 2,50,001 -3,00,000								
	Above Rs. 3,00,000								
	v Individual non Single Premium- INSP								
	From 0-10000	7,775	148,457	142,450	211,457	9,305	194,483	183,728	307,262
	From 10,000-25,000	14,522	87,227	83,710	164,007	15,846	95,125	91,558	184,907
	From 25001-50,000	11,742	26,215	24,881	87,751	14,208	30,430	29,865	96,153
	From 50,001- 75,000	1,213	2,001	1,948	10,300	908	1,462	1,415	8,774
	From 75,000-100,000	5,071	5,229	4,982	24,796	6,742	7,113	6,741	37,607
	From 1,00,001 -1,25,000	377	335	325	2,093	184	165	161	1,769
	Above Rs. 1,25,000	6,351	1,939	1,816	13,958	2,928	1,116	1,005	16,611
						50,122	329,894	313,673	653,084
	vi Individual non Single Premium- Annuity- INSPA								
	From 0-50000	273	4,505	4,499	-	1,288	21,229	21,190	18
	From 50,001-100,000	1,192	6,460	6,451	-	828	4,318	4,310	3
	From 1,00,001-150,000	1,770	3,892	3,886	-	1,055	2,361	2,358	1
	From 150,001- 2,00,000	309	472	472	-	154	240	240	-
	From 2,00,001-250,000	2,648	2,713	2,711	-	962	995	995	0
	From 2,50,001 -3,00,000	59	52	52	-	33	29	29	-
	Above Rs. 3,00,000	3,304	883	882	-	1,419	411	409	1
						5,738	29,583	29,531	24



		From 0-10000	From 10,000-25,000	From 25001-50,000	From 50,001- 75,000	From 75,000-100,000	From 1,00,001 -1,25,000	Above Rs. 1,25,000											
2	vii Group Non Single Premium (GNSP)																		
		From 0-10000																	
		From 10,000-25,000																	
		From 25001-50,000																	
		From 50,001- 75,000																	
		From 75,000-100,000																	
		From 1,00,001 -1,25,000																	
		Above Rs. 1,25,000																	
		viii Group Non Single Premium- Annuity- GNSPA																	
			From 0-10000																
			From 10,000-25,000																
			From 25001-50,000																
			From 50,001- 75,000																
			From 75,000-100,000																
			From 1,00,001 -1,25,000																
			Above Rs. 1,25,000																
		Renewal Premium																	
		i Individual																	
			From 0-10000	468,925,834	138,511	72,079	284,038	24,816	583,342	311,590	1,141,021								
			From 10,000-25,000	165,358,243	9,027	7,075	40,165	26,480	155,887	132,949	516,347								
			From 25001-50,000	23,636,330	625	558	4,903	17,041	39,684	35,732	195,966								
			From 50,001- 75,000	7,893,447	159	124	2,027	1,769	3,041	2,695	29,935								
			From 75,000-100,000	42,800,618	1,537	1,532	8,378	3,992	4,071	3,706	36,264								
			From 1,00,001 -1,25,000	630,214	8	10	123	391	362	294	8,281								
		Above Rs. 1,25,000	6,207,607	88	97	1,858	3,949	1,203	1,008	46,809									
								78,438	787,590	487,974	1,974,621								
	ii Individual- Annuity																		
		From 0-10000	89,371,035	11,707	10,434	420	797	10,125	9,040	476									
		From 10,000-25,000	29,819,410	2,147	1,958	81	203	1,308	1,215	96									
		From 25001-50,000	16,900,219	749	728	21	114	441	426	26									
		From 50,001- 75,000	1,808,000	80	71	3	15	61	55	3									
		From 75,000-100,000	9,927,588	272	279	1	43	129	130	7									
		From 1,00,001 -1,25,000	968,000	21	18	-	6	14	10	-									
		Above Rs. 1,25,000	3,754,633	109	122	0	38	82	69	0									
								1,215	12,160	10,945	608								
	iii Group																		
		From 0-10000																	
		From 10,000-25,000																	
		From 25001-50,000																	
		From 50,001- 75,000																	
		From 75,000-100,000																	
		From 1,00,001 -1,25,000																	
		Above Rs. 1,25,000																	
	iv Group- Annuity																		
		From 0-10000																	
		From 10,000-25,000																	
		From 25001-50,000																	
		From 50,001- 75,000																	
		From 75,000-100,000																	
		From 1,00,001 -1,25,000																	
		Above Rs. 1,25,000																	

Note:
 1. Premium stands for premium amount.
 2. No. of lives means no. of lives insured under the policies.
 3. Premium collected for Annuity will be disclosed separately as stated above.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Business Acquisition through different channels (Group)							
SI.No.		Up to the period			Same period of the previous year		
SI.No.	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents				-	-	-
2	Corporate Agents-Banks				-	-	-
3	Corporate Agents -Others				-	-	-
4	Brokers		302	0	31	11,081	1
5	Micro Agents				-	-	-
6	Direct Business		4,627	0	70	100,177	30
	Total(A)		4,929	0	101	111,258	31
1	Referral (B)		-	-	-	-	-
	Grand Total (A+B)		4,929	0	101	111,258	31

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)*(Rs in Crores)***Business Acquisition through different channels (Individuals)**

Sl.No.	Channels	Up to the period		Same period of the previous year	
		No. of Policies	Premium	No. of Policies	Premium
1	Individual agents	198,309	362	282,363	470
2	Corporate Agents-Banks	41,465	165	32,516	94
3	Corporate Agents -Others	23,922	48	5,263	6
4	Brokers	3,456	6	691	2
5	Micro Agents	-	-	-	-
6	Direct Business	23,603	53	37,375	86
	Total (A)	290,755	633	358,208	658
1	Referral (B)	23,603	53	37,375	86
	Grand Total (A+B)	314,358	686	395,583	744

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-39-Data on Settlement of Claims**Ageing of Claims(Individual)**

SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid(Rs Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-		
2	Survival Benefit	-	-	-	-	-	-		
3	for Annuities / Pension	-	-	-	-	-	-		
4	For Surrender	-	-	-	-	-	-		
5	Other benefits	-	-	-	-	-	-		
1	Death Claims	-	862	543	234	72	9	1,720	25

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Ageing of Claims(Group)

SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid(Rs Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-		
2	Survival Benefit	-	-	-	-	-	-		
3	for Annuities / Pension	-	-	-	-	-	-		
4	For Surrender	-	-	-	-	-	-		
5	Other benefits	-	-	-	-	-	-		
1	Death Claims	-	130	75	22	2	1	230.00	3



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 : Quarterly claims data for Life

No. of claims only

Individual Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	220	-	-	-	-	-
2	Claims reported during the period*	1,735	-	-	-	-	-
3	Claims Settled during the period	1,730	-	11,370	-	15,501	-
4	Claims Repudiated during the period	98	-	-	-	-	-
a	Less than 2years from the date of acceptance of risk	97	-	-	-	-	-
b	Grater than 2 year from the date of acceptance of risk	1	-	-	-	-	-
5	Claims Written Back	12	-	-	-	-	-
6	Claims O/S at End of the period	115					
	Less than 3months	86	-	-	-	-	-
	3 months to 6 months	20	-	-	-	-	-
	6months to 1 year	6	-	-	-	-	-
	1year and above	3	-	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.

No. of claims only

Group Business

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	33					
2	Claims reported during the period*	213					
3	Claims Settled during the period	230					
4	Claims Repudiated during the period	7					
a	Less than 2years from the date of acceptance of risk	7					
b	Grater than 2 year from the date of acceptance of risk	-					
5	Claims Written Back	1					
6	Claims O/S at End of the period	8					
	Less than 3months	5					
	3 months to 6 months	2					
	6months to 1 year	-					
	1year and above	1					

*in case of death- the claims for which all the documentations have been completed needs to be shown here.



GRIEVANCE DISPOSAL							
Sl No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	182	10881	10308	-	-	755
	a) Received through IRDA	0	33	28	-	-	5
	b) Others	182	10848	10280	-	-	750
	Complaints made by intermediaries	1	0	1	-	-	0
	a) Received through IRDA	-	-	-	-	-	0
	b) Others	1	-	1	-	-	0
	Total Number	183	10881	10309	0	0	755

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
a)	Less than 15 days	479	0	479
b)	Greater than 15 days	274	2	276
	Total Number	753	2	755

* Opening balance should tally with the closing balance of the previous financial year.

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

- a. How the policy data needed for valuation is accessed.
b. How the valuation bases are supplied to the system

The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a
The valuation parameters are classified as:

		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
		Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1)	Interest : Maximum and minimum interest rate taken for each segment												
	i. Individual Business												
	1. Life- Participating policies	7%	7%	7%	7%	7%	7%	7%	7%	6.50%	6.50%	6.50%	6.50%
	2. Life- Non-participating Policies	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	3. Annuities- Participating policies	n/a											
	4. Annuities – Non-participating policies	n/a											
	5. Annuities- Individual Pension Plan	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	6. Unit Linked	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	7. Health Insurance	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
	ii. Group Business	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
2)	Mortality Rates : the mortality rates used for each segment												
	1. Life- Participating policies	100%	120%	100%	120%	100%	120%	90%	120%	90%	120%	90%	135%
	2. Life- Non-participating Policies	100%	120%	100%	120%	100%	120%	90%	120%	90%	120%	90%	135%
	3. Annuities- Participating policies	n/a											
	4. Annuities – Non-participating policies	n/a											
	5. Annuities- Individual Pension Plan	100%	100%	100%	100%	100%	100%	90%	90%	90%	90%	90%	90%
	6. Unit Linked	100%	100%	100%	100%	100%	100%	90%	90%	90%	90%	90%	90%
	7. Health Insurance	100%	100%	100%	100%	100%	100%	90%	90%	90%	90%	90%	90%
	ii. Group Business	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%
3)	Expense : (all are per policy un less otherwise mentioned)												
	1. Life- Participating policies	312	520	340	520	354	540	354	540	354	540	368	562
	2. Life- Non-participating Policies	50	520	52	520	54	540	54	540	54	540	56	562
	3. Annuities- Participating policies	n/a											
	4. Annuities – Non-participating policies	n/a											
	5. Annuities- Individual Pension Plan	520	520	520	520	540	540	540	540	540	540	562	562
	6. Unit Linked *	500	500	500	500	520	520	520	520	520	520	541	541
	7. Health Insurance	520	520	520	520	540	540	540	540	540	540	562	562
	ii. Group Term Assurance	14.98	14.98	14.98	14.98	15.58	15.58	15.58	15.58	15.58	15.58	16.20	16.20

* In addition to this in respect of UL policies additional expenses varying from 0.3% to 0.8% based on type of fund was also allowed. In respect of traditional paid up policies expenses @ 200 per policy upto 2005-06 and 208 per policy thereafter was also allowed for in valuation. For financial year 2009-10 this was changed to 216 per policy.

In case of IPP where premium discontinued beyond a year, expense @ 405 has been used for valuation with effect from 2007-08 which was changed to 421 in 2009-10 valuation

- 4) Bonus Rates :

Attached separately

- 5) Policyholders Reasonable Expectations
6) Taxation and Shareholder Transfers

Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Allowed in case of participating portfolio at 12.5% Base Rate + applicable Surcharge + Education Cess

- 7) Basis of provisions for Incurred But Not Reported (IBNR)
8) Change in Valuation Methods or Bases

Set up assumed 2 month reporting delay in respect of death claims

- i. Individuals Assurances

		2004-05		2005-06		2006-07		2007-08		2008-09		2009-10	
		Min	Max	Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
1.	Interest												
	Participating	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	6.5%	6.5%	6.5%	6.5%
	Non participating	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
2.	Expenses	Increased as per Table 3 above											
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%

		ii. Annuities											
1.	Interest	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
a.	Annuity in payment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
b.	Annuity during deferred period	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
c.	Pension : All Plans												
2.	Expenses	Increased as per Table 3 above											
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
		iii. Unit Linked											
1.	Interest	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%	0.0%
2.	Expenses	Increased as per Table 3 above											
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
		iv. Health											
1.	Interest	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
2.	Expenses	Increased as per Table 3 above											
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
		v. Group											
1.	Interest	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
2.	Expenses	Increased as per Table 3 above											
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%

