

**FORM L-6-OPERATING EXPENSES SCHEDULE**

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2009

(Amount in Rs '000)

Particulars	Current Year							Previous Year						
	Par	Non-Par	Pension - Individual	Unit Linked-Individual	Unit Linked-Individual	Unit Linked-Group	Total	Par	Non-Par	Pension - Individual	Unit Linked-Individual	Unit Linked-Individual	Unit Linked-Group	Total
<b>Schedule - 3</b>														
<b>Operating expenses relating to insurance business</b>														
Employees' remuneration, welfare benefits and other manpower costs	506,381	52,914	125,388	130,948	1,779,032	1,652	2,596,315	367,504	16,285	53,179	35,190	1,681,483	8,774	2,162,415
Travel, conveyance and vehicle running expenses	19,885	2,078	4,924	5,142	69,859	65	101,953	15,106	669	2,186	1,446	69,116	361	88,884
Rent, rates and taxes	68,618	7,170	16,991	17,744	241,072	224	351,819	40,700	1,804	5,889	3,897	186,218	972	239,480
Repairs, maintenance and office upkeep	20,517	2,144	5,080	5,305	72,079	67	105,192	16,123	714	2,333	1,544	73,768	385	94,867
Printing and stationery	15,547	1,625	3,850	4,020	54,620	51	79,713	12,032	533	1,741	1,152	55,051	287	70,796
Communication expenses	32,380	3,383	8,018	8,373	113,758	106	166,018	24,315	1,077	3,518	2,328	111,249	580	143,067
Legal expenses	1,619	169	401	419	5,688	5	8,301	841	37	122	81	3,849	20	4,950
Professional charges	28,986	3,029	7,177	7,496	101,834	95	148,617	20,608	913	2,982	1,973	94,289	492	121,257
Medical fees	2,080	217	515	538	7,307	7	10,664	2,053	91	297	197	9,392	49	12,079
Auditors' fees, expenses etc														
a) as auditor	312	33	77	81	1,096	1	1,600	238	11	34	23	1,089	5	1,400
b) as advisory														
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-	-
c) tax audit	29	3	7	8	103	0	150	25	1	4	2	117	1	150
d) any other capacity (reimbursements)	119	12	29	32	418	0	610	42	2	6	4	194	1	249
Advertisement and publicity	20,710	2,164	5,128	5,356	72,761	68	106,187	50,660	2,245	7,331	4,851	231,790	1,209	298,086
Interest and bank charges	8,728	912	2,161	2,257	30,665	28	44,752	5,529	245	800	529	25,298	132	32,533
Agents training	20,724	2,166	5,132	5,359	72,808	68	106,257	29,977	1,328	4,338	2,870	137,155	716	176,384
Recruitment expenses	12,734	1,331	3,153	3,293	44,739	42	65,292	8,949	397	1,295	857	40,946	214	52,658
Electricity charges	16,497	1,724	4,085	4,266	57,957	54	84,583	12,558	556	1,817	1,202	57,458	300	73,891
Service tax on premium	-	-	-	-	-	-	-	16	1	2	2	72	-	93
Service tax expense	26,628	2,782	6,593	6,886	93,549	87	136,525	-	-	-	-	-	-	-
Sales and business promotion expenses	77,182	8,065	19,111	19,959	271,157	252	395,726	53,181	2,357	7,695	5,092	243,322	1,270	312,917
Exchange fluctuation loss / (gain)	(80)	(8)	(20)	(21)	(281)	(0)	(410)	(30)	(1)	(4)	(3)	(137)	(1)	(176)
Membership fees	621	65	154	161	2,183	2	3,186	319	14	46	31	1,460	8	1,878
Depreciation	23,063	2,410	5,711	5,964	81,026	75	118,249	24,555	1,088	3,553	2,351	112,349	586	144,482
Other expenses	1,135	170	403	421	5,721	5	7,855	787	35	114	75	3,595	19	4,626
<b>Total</b>	<b>904,415</b>	<b>94,557</b>	<b>224,068</b>	<b>234,007</b>	<b>3,179,151</b>	<b>2,954</b>	<b>4,639,152</b>	<b>686,088</b>	<b>30,402</b>	<b>99,278</b>	<b>65,694</b>	<b>3,139,123</b>	<b>16,381</b>	<b>4,036,966</b>

**FORM L-7-BENEFITS PAID SCHEDULE**

<b>Schedule - 4</b>														
<b>Benefits Paid (Net)</b>														
<b>1. Insurance Claims:</b>														
(a) Claims by death	44,515	42,100	4,812	306	102,110	7,029	200,872	34,488	24,540	2,834	-	45,863	2,077	109,802
(b) Claims by maturity	253,817	-	20,268	-	-	-	274,085	152,675	-	-	-	-	-	152,675
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits (incl Surrenders)	76,728	12,480	81,083	-	346,020	368,693	885,004	41,258	21,172	42,872	-	467,780	77,969	651,051
<b>2. (Amount ceded in reinsurance) :</b>														
(a) Claims by death	(1,333)	(20,977)	-	-	(575)	-	(22,885)	(3,001)	(10,701)	-	-	(3,430)	(559)	(17,691)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>3. Amount accepted in reinsurance :</b>														
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>373,727</b>	<b>33,603</b>	<b>106,163</b>	<b>306</b>	<b>447,555</b>	<b>375,722</b>	<b>1,337,076</b>	<b>225,420</b>	<b>35,011</b>	<b>45,706</b>	<b>-</b>	<b>510,213</b>	<b>79,487</b>	<b>895,837</b>
<b>Benefits paid to claimants:</b>														
In India	373,727	33,603	106,163	306	447,555	375,722	1,337,076	225,420	35,011	45,706	-	510,213	79,487	895,837
<b>Total benefits paid (net)</b>	<b>373,727</b>	<b>33,603</b>	<b>106,163</b>	<b>306</b>	<b>447,555</b>	<b>375,722</b>	<b>1,337,076</b>	<b>225,420</b>	<b>35,011</b>	<b>45,706</b>	<b>-</b>	<b>510,213</b>	<b>79,487</b>	<b>895,837</b>