

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2009

(Amount in Rs '000)

Particulars	Schedule	As at 31st March 2009	As at 31st March 2008
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	5	10,191,500	7,900,000
Share Application Money	16 (12)	645,916	950,000
Reserves and surplus	6	-	-
Credit / (debit) balance in fair value change account (net)		614	56
Sub-total		10,838,030	8,850,056
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)	7	70	958
Policy liabilities			
- Par		6,685,094	4,953,750
- Non Par		387,506	298,890
- Pension		2,064,238	1,492,950
Insurance reserves		-	-
Provision for linked liabilities		18,128,929	12,904,064
Fair value change (linked)		(1,289,165)	(164,594)
Non-unit liabilities		133,050	135,360
Total linked liabilities		16,972,814	12,874,830
Sub-total		26,065,009	19,724,113
Funds for future appropriation - Unit Linked		61,671	30,639
Funds for future appropriation - Par		4,445	174,262
Total		36,969,155	28,779,070
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	2,338,628	1,922,896
Policyholders'	8A	8,372,103	6,756,018
Assets held to cover linked liabilities	8B	16,901,437	12,905,471
Loans	9	46,410	22,349
Fixed Assets (Net)	10	263,449	311,151
Current Assets			
Cash and bank balances	11	1,175,964	1,401,781
Advances and other assets	12	1,890,490	893,791
Sub-total (A)		3,066,454	2,295,572
Current liabilities	13	3,130,256	2,576,124
Provisions	14	10,598	34,794
Sub-total (B)		3,140,854	2,610,918
Net current assets (C) = ((A) – (B))		(74,400)	(315,346)
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in profit and loss account (shareholders' account)		9,121,528	7,176,531
Total		36,969,155	28,779,070

The accompanying schedules are an integral part of this Balance Sheet.
As per our report of even date attached

For Haribhakti & Co.
Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
23 April 2009

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

Ron van Oijen
Director

For K.P. Rao & Co.
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
23 April 2009

C Anil Kumar
General Manager - Finance

Marco A. Fredriks
Financial Controller

Parag Mathur
Company Secretary