

## FORM L-22-ANALYTICAL RATIOS

## ING Vysya Life Insurance Company Limited

## Schedule 16 - Notes and Disclosures to Financial Statements for the period ended 31 March 2009

(Amounts in thousands of Indian Rupees unless otherwise stated)

## 22. Ratios as prescribed by IRDA are as follows:

Sl No	Ratios	Current Year(2008-09)	Previous Year(2007-08)
1	New business premium income growth:	-2.20%	50.63%
	Participating	46.78%	-3.04%
	Non Participating	117.00%	160.80%
	Pension- Individual	195.30%	-5.61%
	Unit - Linked - Individual Pension	166.50%	n.a.
	Unit - Linked - Individual	-22.99%	64.73%
	Unit - Linked - Group	894.98%	-92.86%
2	Net retention ratio	99.47%	99.52%
3	Ratio of expenses of management (refer note 1 below)	39.97%	44.32%
4	Commission ratio	7.65%	9.11%
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	1522.34%	1190.82%
6	Growth rate of shareholders' fund	2.53%	2.75%
7	Ratio of policyholders' surplus to policy holders' liability	-8.36%	-9.46%
8	Change in net worth (over previous year) (refer note 3 below)	2.53%	2.75%
9	Profit / (loss) after tax / total income	-16.73%	-14.63%
10	(Total real estate + loans)/ cash and invested assets	0.16%	0.10%
11	Total investments/ (capital + total surplus) (refer note 6 below)	1350.57%	1013.68%
12	Total affiliated investments/ (capital + total surplus)	15.95%	7.17%
13	Investment Yield (Gross and Net)		
	Shareholders Account	-11.80%	8.67%
	Policyholders Account	-13.08%	8.86%
14	Conservation Ratio		
	Linked	60.20%	55.91%
	Non Linked	84.78%	85.39%
	Pension	37.10%	35.25%
15	Persistency Ratio		
	For 13th month	64.95%	62.55%
	For 25th month	52.43%	36.62%
	For 37th month	28.33%	50.97%
	For 49th Month	47.14%	55.40%
	for 61st month	51.97%	54.65%
16	NPA Ratio	NIL	NIL

## Equity Holding Pattern for Life Insurers

1	(a) No. of shares	1,019,150,000	790,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74	74
	- Foreign *	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.13)	(2.51)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.13)	(2.51)
6	(iv) Book value per share (Rs 10 Paid Up)	1.05	0.92

## Notes:

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)  
Policy holder liabilities include fair value change account and Funds for Future Appropriation
- Net Worth = shareholders funds
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = Shareholders funds
- Investments represent the total of Schedule 8, 8A and 8B
- Total Surplus includes Interim bonuses paid, Allocation of bonus to Policyholders and Surplus shown in the Revenue Account
- Single premium, group policies and flexi premium traditional pension products are not included in the persistency ratio calculations.
- The premium persistency ratios are net of lapses, surrenders, paid ups, fully paid ups(where premium payment term is over) and are expressed in terms of annualised premiums.
- Persistency ratios have been calculated as at end of Mar 2010 for all past years.