

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the period ended 31 March 2009

*(Amount in Rs '000)*

Particulars	Current Year	Previous Year
<b>Schedule - 11</b>		
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand) (Refer note below)	254,857	439,807
Bank balances		
(a) Deposit Accounts	-	-
(b) Current Accounts	921,107	961,974
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>1,175,964</b>	<b>1,401,781</b>
Balances with non-scheduled banks included in (a) and (b) above	-	-
<b>Cash and bank balances</b>		
In India	1,175,964	1,401,781
<b>Total</b>	<b>1,175,964</b>	<b>1,401,781</b>

**FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE**

<b>Schedule - 12</b>		
<b>Advances and other assets</b>		
<b>Advances</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Advances to ceding companies	-	-
Prepayments	30,854	28,754
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	1,107	-
Advances to suppliers	124,779	24,961
Advances to employees	8,808	10,676
<b>Total (A)</b>	<b>165,548</b>	<b>64,391</b>
<b>Other assets</b>		
Income accrued on investments	194,161	168,222
Outstanding premiums	198,426	169,323
Agents' balances	3,033	781
Due from entities carrying on insurance business (including reinsurers)	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of the Insurance Act, 1938]	-	-
Security and other deposits	198,222	146,117
Service tax - unutilised credit (net of provision)	296,424	169,009
Others (including debtors)	834,676	175,948
<b>Total (B)</b>	<b>1,724,942</b>	<b>829,400</b>
<b>Total (A+B)</b>	<b>1,890,490</b>	<b>893,791</b>

**Note:**

1. Cash includes cheques in hand amounting to Rs 207,569 (Previous year 346,869) and stamps in hand amounting to Rs. 4,478 (Previous year: Rs 6,030)

2. In the current year, based on management estimates on the future liability of service tax on output services, the company has reversed provision created in the prior years in respect of unutilised service tax credit amounting to Rs 195,475 and the same is reported under other income.