

ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
Revenue Account for the period ended 31 March 2009
Form A-RA
Policyholders' Account (Technical Account)

(Amount in Rs '000)

Particulars	Schedule	Current Year						Total
		Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked - Individual	Unit Linked - Group	
Premiums earned – net								
(a) Premium	1	2,946,984	257,054	708,026	534,543	9,675,468	300,752	14,422,827
(b) Reinsurance ceded		(7,418)	(44,215)	-	-	(22,905)	(1,244)	(75,782)
(c) Reinsurance accepted		-	-	-	-	-	-	-
Income from Investments								
(a) Interest, dividends and rent – gross		384,986	29,599	95,208	12,355	450,294	51,984	1,024,426
(b) Profit on sale/redemption of investments		78,756	1,094	6,111	9,376	532,416	15,412	643,165
(c) (Loss) on sale/ redemption of investments		(130,597)	-	(3,736)	(63,850)	(3,198,340)	(41,245)	(3,437,768)
(d) Transfer Gain / (Loss) on revaluation / change in fair value		(160,621)	-	(107,412)	(30,903)	(1,072,165)	(22,180)	(1,393,281)
Other Income								
(a) Miscellaneous income		51,311	4,350	10,433	10,896	148,014	(61)	224,943
(b) Contribution from the shareholders' account		-	-	229,498	161,435	1,693,113	-	2,084,046
Total (A)		3,163,401	247,882	938,128	633,852	8,205,895	303,418	13,492,576
Commission	2	314,284	11,376	35,531	27,941	714,627	-	1,103,759
Operating expenses relating to insurance business	3	904,415	94,557	224,068	234,007	3,179,151	2,954	4,639,152
Provision for doubtful debts		-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-
Provision for tax (Fringe benefit tax)		4,352	455	1,078	1,126	15,298	14	22,323
Provisions (other than taxation)		-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-
Total (B)		1,223,051	106,388	260,677	263,074	3,909,076	2,968	5,765,234
Benefits paid (net)	4	373,727	33,603	106,163	306	447,555	375,722	1,337,076
Interim bonuses paid		664	-	-	-	-	-	664
Change in valuation of liability against life policies								
(a) Gross		1,736,576	94,139	571,288	363,694	3,827,991	(91,121)	6,502,567
(b) (Amount ceded in reinsurance)		(800)	(5,523)	-	-	(2,981)	401	(8,903)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-
Total (C)		2,110,167	122,219	677,451	364,000	4,272,565	285,002	7,831,404
Surplus / (Deficit) (D) = (A)-(B)-(C)		(169,817)	19,275	-	6,778	24,254	15,448	(104,062)
Appropriations								
Transfer to shareholders' account		-	19,275	-	-	-	15,448	34,723
Transfer to other reserves		-	-	-	-	-	-	-
Balance being funds for future appropriations		(169,817)	-	-	6,778	24,254	-	(138,785)
Total (D)		(169,817)	19,275	-	6,778	24,254	15,448	(104,062)
Funds for Future Appropriation								
Opening Balance as at April 1, 2008		174,262	-	-	-	30,639	-	204,901
Add: Current year appropriations		(169,817)	-	-	6,778	24,254	-	(138,785)
Balance Carried forward to Balance Sheet		4,445	-	-	6,778	54,893	-	66,116

Notes and disclosures to financial statements

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Details of Total Surplus

(a) Interim bonuses paid	664
(b) Allocation of bonus to policyholders	323,482
(c) Surplus shown in the Revenue Account	4,445
Total Surplus	328,591

As required by Section 40B (4) of the Insurance Act, 1938, we certify that all expenses of management relating to the insurance business have been included in the Policyholders Revenue Account.

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
23 April 2009

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

Ron van Oijen
Director

For **K.P. Rao & Co.**
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
23 April 2009

C Anil Kumar
General Manager - Finance

Marco A. Fredriks
Financial Controller

Parag Mathur
Company Secretary



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2008

Form A-RA

Policyholders' Account (Technical Account)

(Amount in Rs '000)

Particulars	Schedule	Previous Year						Total
		Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	
Premiums earned – net								
(a) Premium	1	2,425,394	135,338	313,317	190,414	8,201,170	323,096	11,588,729
(b) Reinsurance ceded		(5,476)	(32,642)	-	-	(16,910)	(918)	(55,946)
(c) Reinsurance accepted		-	-	-	-	-	-	-
Income from Investments								
(a) Interest, dividends and rent – gross		276,003	20,628	77,954	332	289,176	36,975	701,068
(b) Profit on sale/redemption of investments		113,573	709	70,163	1	1,238,181	30,005	1,452,632
(c) (Loss) on sale/ redemption of investments		(5,421)	-	(3,110)	-	(487,499)	(2,250)	(498,280)
(d) Transfer Gain/ (Loss) on revaluation/change in fair value		-	-	-	(1,327)	(340,854)	(587)	(342,768)
Other Income								
(a) Miscellaneous income		3,529	156	511	338	16,149	84	20,767
(b) Contribution from the shareholders' account		-	-	77,307	49,191	1,943,862	295	2,070,654
Total (A)		2,807,602	124,189	536,142	238,948	10,843,275	386,700	14,936,856
Commission	2	239,337	2,891	11,335	10,069	791,840	-	1,055,472
Operating expenses relating to insurance business	3	686,088	30,402	99,278	65,694	3,139,123	16,381	4,036,966
Provision for doubtful debts		-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-
Provision for tax (Fringe benefit tax)		7,360	326	1,065	705	33,678	176	43,309
Provisions (other than taxation)								
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-
Total (B)		932,785	33,619	111,678	76,468	3,964,640	16,557	5,135,747
Benefits paid (net)	4	225,420	35,011	45,706	-	510,213	79,487	895,837
Interim bonuses paid		339	-	-	-	-	-	339
Change in valuation of liability against life policies								
(a) Gross		1,474,648	54,006	378,758	162,480	6,338,346	291,108	8,699,346
(b) (Amount ceded in reinsurance)		148	(4,857)	-	-	(563)	(452)	(5,724)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-
Total (C)		1,700,555	84,160	424,464	162,480	6,847,996	370,143	9,589,798
Surplus / (Deficit) (D) = (A)-(B)-(C)		174,262	6,410	-	-	30,639	-	211,311
Appropriations								
Transfer to shareholders' account		-	6,410	-	-	-	-	6,410
Transfer to other reserves		-	-	-	-	-	-	-
Balance being funds for future appropriations		174,262	-	-	-	30,639	-	204,901
Total (D)		174,262	6,410	-	-	30,639	-	211,311
Funds for Future Appropriation								
Opening Balance as at April 1, 2007		-	-	-	-	-	-	-
Add: Current year appropriations		174,262	-	-	-	30,639	-	204,901
Balance Carried forward to Balance Sheet		174,262	-	-	-	30,639	-	204,901

Notes and disclosures to financial statements

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Details of Total Surplus

(a) Interim bonuses paid	339
(b) Allocation of bonus to policyholders	281,231
(c) Surplus shown in the Revenue Account	174,262
Total Surplus	455,832

As required by Section 40B (4) of the Insurance Act, 1938, we certify that all expenses of management relating to the insurance business have been included in the Policyholders Revenue Account.

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For Haribhakti & Co.

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
23 April 2009

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