

**FORM L-6-OPERATING EXPENSES SCHEDULE**

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

*(Amount in Rs '000)*

Particulars	Current Year						Previous Year						
	Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	Total	Par	Non-Par	Pension Individual	Unit Linked-Individual	Unit Linked-Group	Total
<b>Schedule - 3</b>													
<b>Operating expenses relating to insurance business</b>													
Employees' remuneration, welfare benefits and other manpower costs	367,504	16,285	53,179	35,190	1,681,483	8,774	2,162,415	258,947	14,922	72,875	988,998	15,487	1,351,229
Travel, conveyance and vehicle running expenses	15,106	669	2,186	1,446	69,116	361	88,884	14,608	792	2,983	44,700	864	63,947
Rent, rates and taxes	40,700	1,804	5,889	3,897	186,218	972	239,480	60,996	4,013	2,975	97,200	3,411	168,595
Repairs, maintenance and office upkeep	16,123	714	2,333	1,544	73,768	385	94,867	28,752	1,327	1,535	44,776	1,596	77,986
Printing and stationery	12,032	533	1,741	1,152	55,051	287	70,796	16,969	772	1,238	29,323	902	49,204
Communication expenses	24,315	1,077	3,518	2,328	111,249	580	143,067	42,515	2,024	2,345	67,759	2,456	117,099
Legal expenses	841	37	122	81	3,849	20	4,950	2,180	103	110	3,377	126	5,896
Professional charges	20,608	913	2,982	1,973	94,289	492	121,257	37,000	1,755	1,906	57,647	2,136	100,444
Medical fees	2,053	91	297	197	9,392	49	12,079	4,861	2,578	6	13,260	57	20,762
Auditors' fees, expenses etc													
a) as auditor	238	11	34	23	1,089	5	1,400	462	22	23	716	27	1,250
b) as advisory													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-
c) tax audit	25	1	4	2	117	1	150	55	3	3	86	3	150
d) any other capacity (reimbursements)	42	2	6	4	194	1	249	126	6	6	195	7	340
Advertisement and publicity	50,660	2,245	7,331	4,851	231,790	1,209	298,086	61,978	2,940	3,195	96,579	3,579	168,271
Interest and bank charges	5,529	245	800	529	25,298	132	32,533	9,921	222	638	13,121	154	24,056
Agents training	29,977	1,328	4,338	2,870	137,155	716	176,384	10,524	706	5,210	62,309	650	79,399
Recruitment expenses	8,949	397	1,295	857	40,946	214	52,658	7,909	453	2,161	29,567	472	40,562
Electricity charges	12,558	556	1,817	1,202	57,458	300	73,891	22,939	1,087	1,164	35,564	1,324	62,078
Service tax on premium	16	1	2	2	72	-	93	1,450	45	215	2,841	197	4,748
Service tax expense	-	-	-	-	-	-	-	27,850	1,600	4,974	78,440	1,610	114,474
Sales and business promotion expenses	53,181	2,357	7,695	5,092	243,322	1,270	312,917	48,000	3,219	23,735	283,906	2,963	361,823
Exchange fluctuation loss / (gain)	(30)	(1)	(4)	(3)	(137)	(1)	(176)	(914)	(43)	(46)	(1,417)	(53)	(2,473)
Membership fees	319	14	46	31	1,460	8	1,878	1,094	54	105	2,184	64	3,501
Depreciation	24,555	1,088	3,553	2,351	112,349	586	144,482	78,440	3,735	4,374	125,487	4,532	216,568
Other expenses	787	35	114	75	3,595	19	4,626	1,837	82	148	3,179	135	5,381
<b>Total</b>	<b>686,088</b>	<b>30,402</b>	<b>99,278</b>	<b>65,694</b>	<b>3,139,123</b>	<b>16,381</b>	<b>4,036,966</b>	<b>738,499</b>	<b>42,417</b>	<b>131,878</b>	<b>2,079,797</b>	<b>42,699</b>	<b>3,035,290</b>

**FORM L-7-BENEFITS PAID SCHEDULE**

<b>Schedule - 4</b>													
<b>Benefits Paid (Net)</b>													
<b>1. Insurance Claims:</b>													
(a) Claims by death	34,488	24,540	2,834	-	45,863	2,077	109,802	35,642	19,601	2,568	22,656	3,800	84,267
(b) Claims by maturity	152,675	-	-	-	-	-	152,675	57,926	-	-	-	-	57,926
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits (incl Surrenders)	41,258	21,172	42,872	-	467,780	77,969	651,051	15,360	14,728	6,217	305,526	34,120	375,951
<b>2. (Amount ceded in reinsurance) :</b>													
(a) Claims by death	(3,001)	(10,701)	-	-	(3,430)	(559)	(17,691)	(13,016)	-	-	-	-	(13,016)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>3. Amount accepted in reinsurance :</b>													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total</b>	<b>225,420</b>	<b>35,011</b>	<b>45,706</b>	<b>-</b>	<b>510,213</b>	<b>79,487</b>	<b>895,837</b>	<b>95,912</b>	<b>34,329</b>	<b>8,785</b>	<b>328,182</b>	<b>37,920</b>	<b>505,128</b>
<b>Benefits paid to claimants:</b>													
In India	225,420	35,011	45,706	-	510,213	79,487	895,837	95,912	34,329	8,785	328,182	37,920	505,128
<b>Total benefits paid (net)</b>	<b>225,420</b>	<b>35,011</b>	<b>45,706</b>	<b>-</b>	<b>510,213</b>	<b>79,487</b>	<b>895,837</b>	<b>95,912</b>	<b>34,329</b>	<b>8,785</b>	<b>328,182</b>	<b>37,920</b>	<b>505,128</b>