

ING Vysya Life Insurance Company Limited

(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM L-30-RELATED PARTY TRANSACTIONS

The following represents transactions between the Company and Related parties for the year ended 31 March 2008

Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	Exide Industries Ltd	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Kshitij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Promoters	Gratuity Trust	Key Management Personnel	
Transactions								
Premium Income	-	-	-	-	2,665	17,082	-	19,747
Benefits paid (Claims during the year)	-	-	-	-	1,500	4,938	-	6,438
Investment	974	-	-	-	151,749	-	-	152,723
Dividend Income from Investment	-	-	-	-	-	-	-	-
Interest Income on Fixed Deposit	-	-	-	-	-	-	-	-
Services provided by the company	-	-	-	-	-	-	-	-
Services received by the company	19,329	-	21,771	-	-	-	-	41,100
Expenses incurred on behalf of the company	-	24,855	5,192	-	-	17,082	-	47,129
Expenses incurred by the company on their behalf	195	1,847	16,880	-	-	-	-	18,922
Contribution to Share capital (Including share Application Money)	-	585,000	-	-	1,125,000	-	-	1,710,000
Managerial Remuneration	-	-	-	-	-	-	17,500	17,500
Balance outstanding at year end	(11,970)	(67,201)	(4,467)	-	-	-	-	(83,639)
Debit/ (Credit)								

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Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	Exide Industries Ltd	Ambuja Cements Limited (formerly Gujarat Ambuja Cements Ltd)	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Frank J E Koster	Kshitij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Promoters	Promoters	Gratuity Trust	Key Management Personnel	Key Management Personnel	
Transactions										
Premium Income	-	-	-	-	-	-	10,488	-	-	10,488
Benefits paid (Claims during the year)	-	-	-	-	-	-	1,342	-	-	1,342
Investment	279,198	-	-	-	-	-	-	-	-	279,198
Dividend Income from Investment	-	-	-	-	-	-	-	-	-	-
Interest Income on Fixed Deposit	-	-	-	-	-	-	-	-	-	-
Services provided by the company	620	-	20,842	-	-	-	-	-	-	21,462
Services received by the company	4,014	-	34,196	-	-	-	-	-	-	38,210
Expenses incurred on behalf of the company	-	6,319	-	1,567	-	-	10,488	-	-	18,374
Expenses incurred by the company on their behalf	-	-	-	-	-	-	-	-	-	-
Contribution to Share capital (Including share Application Money)	-	520,000	-	-	1,000,000	297,436	-	-	-	1,817,436
Managerial Remuneration	-	-	-	-	-	-	-	1,790	7,320	9,110
Balance outstanding at year end	(3,131)	(44,435)	(22,267)	-	-	-	-	-	-	(69,833)
Debit/ (Credit)										