

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2008

Form A-BS

(Amount in Rs '000)

Particulars	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	5	7,900,000	6,900,000
Share Application Money		950,000	-
Reserves and surplus	6	-	-
Credit / (debit) balance in fair value change account (net)		56	385
Sub-total		8,850,056	6,900,385
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		102,735	111,986
Policy liabilities			
- Par		4,953,750	3,478,954
- Non Par		298,890	249,742
- Pension		1,492,950	1,114,192
Insurance reserves		-	-
Provision for linked liabilities		12,904,064	5,769,954
Fair value change (linked)		(164,594)	178,091
Non-unit liabilities		135,360	135,866
Total linked liabilities		12,874,830	6,083,911
Sub-total		19,724,113	11,042,847
Funds for future appropriation - Unit Linked		30,639	-
Funds for future appropriation - Par		174,262	-
Total		28,779,070	17,943,232
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	1,922,896	2,478,710
Policyholders'	8A	6,756,018	4,590,908
Assets held to cover linked liabilities	8B	12,905,471	6,083,911
Loans	9	22,349	10,180
Fixed Assets (Net)	10	311,151	401,787
Current Assets			
Cash and bank balances	11	1,401,781	812,828
Advances and other assets	12	893,791	694,540
Sub-total (A)		2,295,572	1,507,368
Current liabilities	13	2,576,124	2,328,284
Provisions	14	34,794	72,606
Sub-total (B)		2,610,918	2,400,890
Net current assets (C) = ((A) - (B))		(315,346)	(893,522)
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in profit and loss account (shareholders' account)		7,176,531	5,271,258
Total		28,779,070	17,943,232
Significant accounting policies and Notes to Accounts	16		
The accompanying schedules are an integral part of this Balance Sheet.		0.01	
As per our report of even date attached			

For Haribhakti & Co.

For and on behalf of the Board of Directors

Chartered Accountants

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
12 June, 2008

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

For K.P. Rao & Co.

Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
12 June, 2008

Ron van Oijen
Director

Marco A. Fredriks
Financial Controller

Parag Mathur
Company Secretary

