

FORM L-22-ANALYTICAL RATIOS

ING Vysya Life Insurance Company Limited

Schedule 16 - Notes and Disclosures to Financial Statements for the year ended 31 March 2008

(Amounts in thousands of Indian Rupees unless otherwise stated)

22. Ratios as prescribed by IRDA are as follows:

Sl No	Ratios	Current Year	Previous Year
1	New business premium income growth:	50.63%	64.68%
	Participating	-3.04%	-0.52%
	Non Participating	160.80%	-66.33%
	Pension- Individual	-5.61%	140.12%
	Unit - Linked - Individual Pension	n.a.	n.a.
	Unit - Linked - Individual	64.73%	88.68%
	Unit - Linked - Group	-92.86%	59.64%
2	Net retention ratio	99.52%	99.55%
3	Ratio of expenses of management (refer note 1 below)	44.32%	56.62%
4	Commission ratio	9.11%	13.32%
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	1190.82%	670.87%
6	Growth rate of shareholders' fund	2.75%	15.97%
7	Ratio of policyholders' surplus to policy holders' liability	-9.46%	-17.27%
8	Change in net worth (over previous year) (refer note 3 below)	2.75%	15.97%
9	Profit / (loss) after tax / total income	-14.63%	-22.82%
10	(Total real estate + loans)/ cash and invested assets	0.10%	0.07%
11	Total investments/ (capital + total surplus) (refer note 6 below)	1013.68%	807.59%
12	Total affiliated investments/ (capital + total surplus)	7.17%	14.93%
13	Investment Yield (Gross and Net)		
	Shareholders Account	7.37%	5.43%
	Policyholders Account	8.86%	7.61%
14	Conservation Ratio		
	Linked	55.91%	31.38%
	Non Linked	85.39%	85.12%
	Pension	35.25%	54.57%
15	Persistence Ratio		
	For 13th month	62.55%	50.76%
	For 25th month	36.62%	55.70%
	For 37th month	50.97%	58.86%
	For 49th Month	55.40%	57.86%
	for 61st month	54.65%	58.96%
16	NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	790,000,000	690,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74	74
	- Foreign *	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.51)	(3.26)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.51)	(3.26)
6	(iv) Book value per share (Rs 10 Paid Up)	0.92	2.36

Notes:

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)
Policy holder liabilities include fair value change account and Funds for Future Appropriation
- Net Worth = shareholders funds
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = Shareholders funds
- Investments represent the total of Schedule 8, 8A and 8B
- Total Surplus includes Interim bonuses paid, Allocation of bonus to Policyholders and Surplus shown in the Revenue Account