

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2008**Form A-PL****Shareholders' Account (Non - Technical Account)****(Amount in Rs '000)**

Particulars	Current Year	Previous Year
Amount transferred from policyholders account (Technical account) (A)	6,410	-
Income from Investments		
(a) Interest, dividends and rent [including amortised premium/ discount on investments of Rs 39,716 (Previous year Rs 11,814)]	142,503	108,323
(b) Profit on sale/redemption of investments	17,392	7,869
(c) (Loss) on sale/ redemption of investments	-	(2,911)
Other income	26	50
Total (B)	159,921	113,331
Expense other than those directly related to the insurance business	265	2,056
Bad debts written off	-	-
Provisions (other than taxation)		
(a) For diminution in the value of investments (net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others (to be specified)	-	-
Contribution to policyholders fund	-	-
- Par	-	208,285
- Non Par	-	23,742
- Pension Individual	77,307	108,744
- Unit Linked- Individual Pension	49,191	-
- Unit Linked Individual	1,943,862	1,514,996
- Unit Linked Group	295	30,929
Total (C)	2,070,920	1,888,752
Profit / (loss) before tax (A) + (B) - (C)	(1,904,589)	(1,775,421)
Provision for wealth tax	684	258
Profit / (loss) after tax	(1,905,273)	(1,775,679)
Appropriations		
(a) Balance at beginning of the year	(5,271,258)	(3,495,579)
(b) Interim dividends paid during the year	-	-
(c) Proposed final dividend	-	-
(d) Dividend distribution on tax	-	-
(e) Transfer to reserves/ other accounts	-	-
Profit / (loss) carried forward to the balance sheet	(7,176,531)	(5,271,258)
Basic Earning / (Loss) per share (in Rs)	16	(2.51)
Nominal value per share (in Rs.)		10.00
Significant accounting policies and Notes to Accounts	16	

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi

Partner

Membership No: 45228

Place: Mumbai

12 June, 2008

Rajan Raheja

Chairman

Kshitij Jain

Managing Director & Chief Executive Officer

For **K.P. Rao & Co.**

Chartered Accountants

K. Viswanath

Partner

Membership No: 22812

Place: Bangalore

12 June, 2008

Ron van Oijen

Director

Marco A. Fredriks

Financial Controller

Parag Mathur

Company Secretary