

**FORM L-17-CASH AND BANK BALANCE SCHEDULE**

**ING Vysya Life Insurance Company Limited**

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

*(Amount in Rs '000)*

Particulars	Current Year	Previous Year
<b>Schedule - 11</b>		
<b>Cash and bank balances</b>		
Cash (includes cash & cheques in hand) <i>(Refer note below)</i>	439,807	400,220
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	-	34,800
(bb) Others	-	-
(b) Current Accounts	961,974	377,808
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>1,401,781</b>	<b>812,828</b>
Balances with non-scheduled banks included in (a) and (b) above	-	-
<b>Cash and bank balances</b>		
In India	1,401,781	812,828
<b>Total</b>	<b>1,401,781</b>	<b>812,828</b>

**FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE**

<b>Schedule - 12</b>		
<b>Advances and other assets</b>		
<b>Advances</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Advances to ceding companies	-	-
Prepayments	28,754	15,633
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	39
Advances to suppliers	24,961	46,768
Advances to employees	10,676	10,473
<b>Total (A)</b>	<b>64,391</b>	<b>72,913</b>
<b>Other assets</b>		
Income accrued on investments	168,222	120,390
Outstanding premiums	169,323	143,152
Agents' balances	-	-
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Advance to ING Vysya Life Insurance Gratuity Trust	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of the Insurance Act, 1938]	-	-
Security and other deposits	146,117	130,301
Service tax - unutilised credit (net of provision)	169,009	-
Others (including debtors)	176,729	227,784
<b>Total (B)</b>	<b>829,400</b>	<b>621,627</b>
<b>Total (A+B)</b>	<b>893,791</b>	<b>694,540</b>

**Note:**

1. Cash includes cheques in hand amounting to Rs 346,869 (Previous year 302,566) and stamps on hand amounting to Rs.6,030 (Previous year: Rs 4,996)

2. In the current year, the company has not provided for service tax unutilised credit, as the amendment in the Finance Act 2008 would result in utilisation of service tax credit in the future years.