

FORM L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8 B		
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	506,229	267,938
Other approved securities	-	-
(a) Shares		
(aa) Equity	7,193,758	2,390,263
(bb) Preference	279	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	540,686	328,945
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	1,510,503	801,177
Other than approved investments (Includes equity 821,953 (Previous year 599,920))	865,579	599,920
Sub total (A)	10,617,034	4,388,243
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	71,597	73,029
Other approved securities	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	85,588	49,097
(e) Other securities (Certificate of deposit/Term deposit)	648,843	754,473
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	482,735	134,074
Other than approved investments (Mutual Funds)	976,981	347,390
Net current assets	22,693	337,605
Sub total (B)	2,288,437	1,695,668
Total (C) = (A) + (B)	12,905,471	6,083,911

Note:

- Aggregate book value of above investments, other than shares and mutual funds, having a market value of Rs 3,889,807 (Previous year: Rs 2,408,733) as at 31 March 2008 is Rs 3,777,867 (Previous year: Rs 2,439,268)
- Aggregate book value of mutual funds and shares, having a market value of Rs 8,992,971 (Previous year: 3,337,573) as at 31 March 2008 is Rs 9,129,406 (Previous year: 3,107,437)