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ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

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ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2008

Form A-RA

Policyholders' Account (Technical Account)

(Amount in Rs '000)

Particulars	Schedule	Current Year						Total
		Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	
Premiums earned – net								
(a) Premium	1	2,425,394	135,338	313,317	190,414	8,201,170	323,096	11,588,729
(b) Reinsurance ceded		(5,476)	(32,642)	-	-	(16,910)	(918)	(55,946)
(c) Reinsurance accepted		-	-	-	-	-	-	-
Income from Investments								
(a) Interest, dividends and rent – gross		276,003	20,628	77,954	332	289,176	36,975	701,068
(b) Profit on sale/redemption of investments		113,573	709	70,163	1	1,238,181	30,005	1,452,632
(c) (Loss) on sale/ redemption of investments		(5,421)	-	(3,110)	-	(487,499)	(2,250)	(498,280)
(d) Transfer Gain/ (Loss) on revaluation/change in fair value		-	-	-	(1,327)	(340,854)	(587)	(342,768)
Other Income								
(a) Miscellaneous income		3,529	156	511	338	16,149	84	20,767
(b) Contribution from the shareholders' account		-	-	77,307	49,191	1,943,862	295	2,070,654
Total (A)		2,807,602	124,189	536,142	238,948	10,843,275	386,700	14,936,856
Commission	2	239,337	2,891	11,335	10,069	791,840	-	1,055,472
Operating expenses relating to insurance business	3	686,088	30,402	99,278	65,694	3,139,123	16,381	4,036,966
Provision for doubtful debts		-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-
Provision for tax (Fringe benefit tax)		7,360	326	1,065	705	33,678	176	43,309
Provisions (other than taxation)								
(a) For diminution in the value of investments (net)		-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-
Total (B)		932,785	33,619	111,678	76,468	3,964,640	16,557	5,135,747
Benefits paid (net)	4	225,420	35,011	45,706	-	510,213	79,487	895,837
Interim bonuses paid		339	-	-	-	-	-	339
Change in valuation of liability against life policies in force								
(a) Gross		1,474,648	54,006	378,758	162,480	6,338,346	291,108	8,699,346
(b) (Amount ceded in reinsurance)		148	(4,857)	-	-	(563)	(452)	(5,724)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-
Total (C)		1,700,555	84,160	424,464	162,480	6,847,996	370,143	9,589,798
Surplus / (Deficit) (D) = (A)-(B)-(C)		174,262	6,410	-	-	30,639	-	211,311
Appropriations								
Transfer to shareholders' account		-	6,410	-	-	-	-	6,410
Transfer to other reserves		-	-	-	-	-	-	-
Balance being funds for future appropriations		174,262	-	-	-	30,639	-	204,901
Total (D)		174,262	6,410	-	-	30,639	-	211,311

Notes and disclosures to financial statements

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Details of Total Surplus

(a) Interim bonuses paid	339
(b) Allocation of bonus to policyholders	281,231
(c) Surplus shown in the Revenue Account	174,262

Total Surplus**455,832**

As required by Section 40B(4) of the Insurance Act, 1938, we certify that all expenses of management relating to the insurance business have been included in the Policyholders' Revenue Account.

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For Haribhakti & Co.

For and on behalf of the Board of Directors

Chartered Accountants

Rakesh Rathi

Partner

Membership No: 45228

Place: Mumbai

12 June, 2008

Rajan Raheja

Chairman

Kshitij Jain

Managing Director & Chief Executive Officer

For K.P. Rao & Co.

Chartered Accountants

K. Viswanath

Partner

Membership No: 22812

Place: Bangalore

12 June, 2008

Ron van Oijen

Director

Marco A. Fredriks

Financial Controller

Parag Mathur

Company Secretary



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Revenue Account for the year ended 31 March 2008

Form A-RA

Policyholders' Account (Technical Account)

(Amount in Rs '000)

Particulars	Schedule	Previous Year					Total
		Par	Non-Par	Pension Individual	Unit Linked - Individual	Unit Linked - Group	
Premiums earned – net							
(a) Premium	1	2,159,721	67,008	320,320	4,231,911	293,066	7,072,026
(b) Reinsurance ceded		(6,477)	(15,789)	-	(8,197)	(1,356)	(31,819)
(c) Reinsurance accepted		-	-	-	-	-	-
Income from Investments							
(a) Interest, dividends and rent – gross		159,707	18,122	53,365	153,476	17,271	401,941
(b) Profit on sale/redemption of investments		12,774	19	22,620	346,354	6,054	387,821
(c) (Loss) on sale/ redemption of investments		(899)	-	(565)	(104,591)	(890)	(106,945)
(d) Transfer Gain/ (Loss) on revaluation/change in fair value		-	-	-	(60,069)	877	(59,192)
Other Income							
(a) Miscellaneous income		2,377	80	153	2,393	2	5,005
(b) Contribution from the shareholders' account		208,285	23,742	108,744	1,514,996	30,929	1,886,696
Total (A)		2,535,488	93,182	504,637	6,076,273	345,953	9,555,533
Commission	2	261,091	2,258	14,582	663,788	30	941,749
Operating expenses relating to insurance business	3	738,499	42,417	131,878	2,079,797	42,699	3,035,290
Provision for doubtful debts		-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-
Provision for tax (Fringe benefit tax)		6,599	380	1,178	18,582	382	27,121
Provisions (other than taxation)							
(a) For diminution in the value of investments (net)		-	-	-	-	-	-
(b) Others		-	-	-	-	-	-
Total (B)		1,006,189	45,055	147,638	2,762,167	43,111	4,004,160
Benefits paid (net)	4	95,912	34,329	8,785	328,182	37,920	505,128
Interim bonuses paid		321	-	-	-	-	321
Change in valuation of liability against life policies in force							
(a) Gross		1,432,624	14,246	348,214	2,986,098	265,104	5,046,286
(b) (Amount ceded in reinsurance)		442	(448)	-	(174)	(182)	(362)
(c) Amount accepted in reinsurance		-	-	-	-	-	-
Total (C)		1,529,299	48,127	356,999	3,314,106	302,842	5,551,373
Surplus / (Deficit) (D) = (A)-(B)-(C)		-	-	-	-	-	-
Appropriations							
Transfer to shareholders' account		-	-	-	-	-	-
Transfer to other reserves		-	-	-	-	-	-
Balance being funds for future appropriations		-	-	-	-	-	-
Total (D)		-	-	-	-	-	-

Notes and disclosures to financial statements

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Details of Total Surplus

(a) Interim bonuses paid
(b) Allocation of bonus to policyholders
(c) Surplus shown in the Revenue Account

(a) Interim bonuses paid	321
(b) Allocation of bonus to policyholders	240,247
(c) Surplus shown in the Revenue Account	-
Total Surplus	240,568

As required by Section 40B(4) of the Insurance Act, 1938, we certify that all expenses of management relating to the insurance business have been included in the Policyholders' Revenue Account.

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For Haribhakti & Co.

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
12 June, 2008

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

For K.P. Rao & Co.

Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
12 June, 2008

Ron van Oijen
Director

Marco A. Fredriks
Financial Controller

Parag Mathur
Company Secretary

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2008

Form A-PL

Shareholders' Account (Non - Technical Account)

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Amount transferred from policyholders account (Technical account) (A)	6,410	-
Income from Investments		
(a) Interest, dividends and rent [including amortised premium/ discount on investments of Rs 39,716 (Previous year Rs 11,814)]	142,503	108,323
(b) Profit on sale/redemption of investments	17,392	7,869
(c) (Loss) on sale/ redemption of investments	-	(2,911)
Other income	26	50
Total (B)	159,921	113,331
Expense other than those directly related to the insurance business	265	2,056
Bad debts written off	-	-
Provisions (other than taxation)		
(a) For diminution in the value of investments (net)	-	-
(b) Provision for doubtful debts	-	-
(c) Others (to be specified)	-	-
Contribution to policyholders fund	-	-
- Par	-	208,285
- Non Par	-	23,742
- Pension Individual	77,307	108,744
- Unit Linked- Individual Pension	49,191	-
- Unit Linked Individual	1,943,862	1,514,996
- Unit Linked Group	295	30,929
Total (C)	2,070,920	1,888,752
Profit / (loss) before tax (A) + (B) - (C)	(1,904,589)	(1,775,421)
Provision for wealth tax	684	258
Profit / (loss) after tax	(1,905,273)	(1,775,679)
Appropriations		
(a) Balance at beginning of the year	(5,271,258)	(3,495,579)
(b) Interim dividends paid during the year	-	-
(c) Proposed final dividend	-	-
(d) Dividend distribution on tax	-	-
(e) Transfer to reserves/ other accounts	-	-
Profit / (loss) carried forward to the balance sheet	(7,176,531)	(5,271,258)
Basic Earning / (Loss) per share (in Rs)	16	(2.51)
Nominal value per share (in Rs.)		10.00
Significant accounting policies and Notes to Accounts	16	

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**

Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi

Partner

Membership No: 45228

Place: Mumbai

12 June, 2008

Rajan Raheja

Chairman

Kshitij Jain

Managing Director & Chief Executive Officer

For **K.P. Rao & Co.**

Chartered Accountants

K. Viswanath

Partner

Membership No: 22812

Place: Bangalore

12 June, 2008

Ron van Oijen

Director

Marco A. Fredriks

Financial Controller

Parag Mathur

Company Secretary

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2008

Form A-BS

(Amount in Rs '000)

Particulars	Schedule	Current Year	Previous Year
SOURCES OF FUNDS			
Shareholders' Funds:			
Share Capital	5	7,900,000	6,900,000
Share Application Money		950,000	-
Reserves and surplus	6	-	-
Credit / (debit) balance in fair value change account (net)		56	385
Sub-total		8,850,056	6,900,385
Borrowings			
Policyholders' funds:			
Credit / (debit) balance in fair value change account (net)		102,735	111,986
Policy liabilities			
- Par		4,953,750	3,478,954
- Non Par		298,890	249,742
- Pension		1,492,950	1,114,192
Insurance reserves		-	-
Provision for linked liabilities		12,904,064	5,769,954
Fair value change (linked)		(164,594)	178,091
Non-unit liabilities		135,360	135,866
Total linked liabilities		12,874,830	6,083,911
Sub-total		19,724,113	11,042,847
Funds for future appropriation - Unit Linked		30,639	-
Funds for future appropriation - Par		174,262	-
Total		28,779,070	17,943,232
APPLICATION OF FUNDS			
Investments			
Shareholders'	8	1,922,896	2,478,710
Policyholders'	8A	6,756,018	4,590,908
Assets held to cover linked liabilities	8B	12,905,471	6,083,911
Loans	9	22,349	10,180
Fixed Assets (Net)	10	311,151	401,787
Current Assets			
Cash and bank balances	11	1,401,781	812,828
Advances and other assets	12	893,791	694,540
Sub-total (A)		2,295,572	1,507,368
Current liabilities	13	2,576,124	2,328,284
Provisions	14	34,794	72,606
Sub-total (B)		2,610,918	2,400,890
Net current assets (C) = ((A) - (B))		(315,346)	(893,522)
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in profit and loss account (shareholders' account)		7,176,531	5,271,258
Total		28,779,070	17,943,232

The accompanying schedules are an integral part of this Balance Sheet.

0.01

As per our report of even date attached

For Haribhakti & Co.

For and on behalf of the Board of Directors

Chartered Accountants

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
12 June, 2008

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

For K.P. Rao & Co.

Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
12 June, 2008

Ron van Oijen
Director

Marco A. Fredriks
Financial Controller

Parag Mathur
Company Secretary



FORM L-4-PREMIUM SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year							Previous Year					
	Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	Total	Par	Non-Par	Pension Individual	Unit Linked-Individual	Unit Linked-Group	Total
Schedule - 1													
Premium (net of service tax)													
First year premiums	566,050	26,113	200,399	129,454	5,671,279	15,360	6,608,655	583,794	12,583	212,300	3,379,084	215,264	4,403,025
Renewal premiums	1,859,344	42,154	112,918	-	2,222,144	307,736	4,544,296	1,575,927	31,278	108,020	602,392	77,802	2,395,419
Single premiums	-	67,071	-	60,960	307,747	-	435,778	-	23,147	-	250,435	-	273,582
Total premium	2,425,394	135,338	313,317	190,414	8,201,170	323,096	11,588,729	2,159,721	67,008	320,320	4,231,911	293,066	7,072,026
Premium income from business written :													
In India	2,425,394	135,338	313,317	190,414	8,201,170	323,096	11,588,729	2,159,721	67,008	320,320	4,231,911	293,066	7,072,026
Total premium (net)	2,425,394	135,338	313,317	190,414	8,201,170	323,096	11,588,729	2,159,721	67,008	320,320	4,231,911	293,066	7,072,026

FORM L-5-COMMISSION SCHEDULE

Schedule - 2													
Commission													
Commission paid													
Direct - First year premium	173,361	2,525	10,097	8,886	717,688	-	912,557	185,569	1,676	13,272	633,115	30	833,662
- Renewal premium	67,559	487	1,238	-	73,764	-	143,048	75,522	582	1,310	25,523	-	102,937
- Single premium	-	4	-	1,183	5,084	-	6,271	-	-	-	5,150	-	5,150
Total	240,920	3,016	11,335	10,069	796,536	-	1,061,876	261,091	2,258	14,582	663,788	30	941,749
Add : Commission on reinsurance accepted	-	-	-	-	-	-	-	-	-	-	-	-	-
Less : Commission on reinsurance ceded	1,583	125	-	-	4,696	-	6,404	-	-	-	-	-	-
Net Commission	239,337	2,891	11,335	10,069	791,840	-	1,055,472	261,091	2,258	14,582	663,788	30	941,749

Break up of commission paid to intermediaries:

Agents	197,816	2,861	9,843	9,198	645,333	-	865,052	219,020	2,116	13,380	549,320	-	783,836
Brokers	106	8	59	15	1,954	-	2,142	87	7	21	351	-	466
Corporate agency	27,619	22	58	53	26,414	-	54,166	19,832	39	104	5,043	30	25,048
Referral	334	-	426	270	17,345	-	18,375	2,231	4	77	13,304	-	15,616
Bancassurance	13,462	-	949	532	100,794	-	115,737	19,921	92	1,000	95,770	-	116,783
Total	239,337	2,891	11,335	10,069	791,840	-	1,055,472	261,091	2,258	14,582	663,788	30	941,749

FORM L-6-OPERATING EXPENSES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year						Previous Year						
	Par	Non-Par	Pension Individual	Unit Linked-Individual Pension	Unit Linked-Individual	Unit Linked-Group	Total	Par	Non-Par	Pension Individual	Unit Linked-Individual	Unit Linked-Group	Total
Schedule - 3													
Operating expenses relating to insurance business													
Employees' remuneration, welfare benefits and other manpower costs	367,504	16,285	53,179	35,190	1,681,483	8,774	2,162,415	258,947	14,922	72,875	988,998	15,487	1,351,229
Travel, conveyance and vehicle running expenses	15,106	669	2,186	1,446	69,116	361	88,884	14,608	792	2,983	44,700	864	63,947
Rent, rates and taxes	40,700	1,804	5,889	3,897	186,218	972	239,480	60,996	4,013	2,975	97,200	3,411	168,595
Repairs, maintenance and office upkeep	16,123	714	2,333	1,544	73,768	385	94,867	28,752	1,327	1,535	44,776	1,596	77,986
Printing and stationery	12,032	533	1,741	1,152	55,051	287	70,796	16,969	772	1,238	29,323	902	49,204
Communication expenses	24,315	1,077	3,518	2,328	111,249	580	143,067	42,515	2,024	2,345	67,759	2,456	117,099
Legal expenses	841	37	122	81	3,849	20	4,950	2,180	103	110	3,377	126	5,896
Professional charges	20,608	913	2,982	1,973	94,289	492	121,257	37,000	1,755	1,906	57,647	2,136	100,444
Medical fees	2,053	91	297	197	9,392	49	12,079	4,861	2,578	6	13,260	57	20,762
Auditors' fees, expenses etc													
a) as auditor	238	11	34	23	1,089	5	1,400	462	22	23	716	27	1,250
b) as advisory													
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-	-
c) tax audit	25	1	4	2	117	1	150	55	3	3	86	3	150
d) any other capacity (reimbursements)	42	2	6	4	194	1	249	126	6	6	195	7	340
Advertisement and publicity	50,660	2,245	7,331	4,851	231,790	1,209	298,086	61,978	2,940	3,195	96,579	3,579	168,271
Interest and bank charges	5,529	245	800	529	25,298	132	32,533	9,921	222	638	13,121	154	24,056
Agents training	29,977	1,328	4,338	2,870	137,155	716	176,384	10,524	706	5,210	62,309	650	79,399
Recruitment expenses	8,949	397	1,295	857	40,946	214	52,658	7,909	453	2,161	29,567	472	40,562
Electricity charges	12,558	556	1,817	1,202	57,458	300	73,891	22,939	1,087	1,164	35,564	1,324	62,078
Service tax on premium	16	1	2	2	72	-	93	1,450	45	215	2,841	197	4,748
Service tax expense	-	-	-	-	-	-	-	27,850	1,600	4,974	78,440	1,610	114,474
Sales and business promotion expenses	53,181	2,357	7,695	5,092	243,322	1,270	312,917	48,000	3,219	23,735	283,906	2,963	361,823
Exchange fluctuation loss / (gain)	(30)	(1)	(4)	(3)	(137)	(1)	(176)	(914)	(43)	(46)	(1,417)	(53)	(2,473)
Membership fees	319	14	46	31	1,460	8	1,878	1,094	54	105	2,184	64	3,501
Depreciation	24,555	1,088	3,553	2,351	112,349	586	144,482	78,440	3,735	4,374	125,487	4,532	216,568
Other expenses	787	35	114	75	3,595	19	4,626	1,837	82	148	3,179	135	5,381
Total	686,088	30,402	99,278	65,694	3,139,123	16,381	4,036,966	738,499	42,417	131,878	2,079,797	42,699	3,035,290

FORM L-7-BENEFITS PAID SCHEDULE

Schedule - 4													
Benefits Paid (Net)													
1. Insurance Claims:													
(a) Claims by death	34,488	24,540	2,834	-	45,863	2,077	109,802	35,642	19,601	2,568	22,656	3,800	84,267
(b) Claims by maturity	152,675	-	-	-	-	-	152,675	57,926	-	-	-	-	57,926
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits (incl Surrenders)	41,258	21,172	42,872	-	467,780	77,969	651,051	15,360	14,728	6,217	305,526	34,120	375,951
2. (Amount ceded in reinsurance) :													
(a) Claims by death	(3,001)	(10,701)	-	-	(3,430)	(559)	(17,691)	(13,016)	-	-	-	-	(13,016)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance :													
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	225,420	35,011	45,706	-	510,213	79,487	895,837	95,912	34,329	8,785	328,182	37,920	505,128
Benefits paid to claimants:													
In India	225,420	35,011	45,706	-	510,213	79,487	895,837	95,912	34,329	8,785	328,182	37,920	505,128
Total benefits paid (net)	225,420	35,011	45,706	-	510,213	79,487	895,837	95,912	34,329	8,785	328,182	37,920	505,128

FORM L-8-SHARE CAPITAL SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 5		
Share capital		
<u>Authorised capital</u>		
1,200,000,000 (Previous Year: 1,200,000,000) Equity shares of Rs 10 each	12,000,000	12,000,000
<u>Issued capital</u>		
790,000,000 (Previous Year: 690,000,000) Equity shares of Rs 10 each	7,900,000	6,900,000
<u>Subscribed capital</u>		
790,000,000 (Previous Year: 690,000,000) Equity shares of Rs 10 each	7,900,000	6,900,000
<u>Called-up capital</u>		
790,000,000 (Previous Year: 690,000,000) Equity shares of Rs 10 each	7,900,000	6,900,000
Total	7,900,000	6,900,000

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

Schedule 5A

Pattern of Shareholding

(As Certified by the Management)

Shareholders	Current year		Previous year	
	No. of shares	% of holding	No. of shares	% of holding
Promoters				
- Indian	512,487,181	65	447,615,386	65
- Foreign	205,400,000	26	179,400,000	26
Others				
- Indian	72,112,819	9	62,984,614	9
Total	790,000,000	100	690,000,000	100

Note:

The Company is not a subsidiary of any company, hence disclosure requirements related to capital held by holding company under Schedule 5 of Part V of Schedule A of IRDA (Preparation of Financial Statements and Auditors Report of Insurance Companies) Regulations, 2002 is not applicable.

FORM L-10-RESERVE AND SURPLUS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 6		
Reserves and surplus		
Capital reserve	-	-
Capital redemption reserve	-	-
Share premium	-	-
Revaluation reserve	-	-
General reserves	-	-
Less: debit balance in profit and loss Account, if any	-	-
Less: Amount utilized for buy - back	-	-
Catastrophe reserve	-	-
Other reserves (to be specified)	-	-
Balance of profit in profit and loss account	-	-
Total	-	-

FORM L-11-BORROWINGS SCHEDULE

Schedule - 7		
Borrowings		
Debentures/ Bonds	-	-
Banks	-	-
Financial Institutions	-	-
Other entities carrying on insurance business	-	-
Secured - Non Banking Finance Company	958	4,062
Total	958	4,062

Note:

1. The above borrowings from non banking finance companies are secured against vehicles. Please refer note 18 on Schedule 16.
2. The amount due within 12 months from the date of Balance Sheet is Rs. 788 (Previous year: Rs 2,296)

FORM L-12-INVESTMENT SHAREHOLDERS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8		
Investments - Shareholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	740,777	671,611
Other approved securities	-	-
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	219,847	120,064
(e) Other securities	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	472,997	355,877
Other than approved investments	100,000	100,000
Sub total (A)	1,533,621	1,247,552
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	152,277	555,284
Other approved securities	-	-
Other investments		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	13,629	-
(e) Other securities (Certificate of deposit)	18,697	440,119
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	199,076	33,169
Other than approved investments (Mutual Funds)	5,596	202,586
Others	-	-
Sub total (B)	389,275	1,231,158
Total (C) = (A) + (B)	1,922,896	2,478,710
Investments		
In India	1,922,896	2,478,710
Total	1,922,896	2,478,710

Note:

- Aggregate market value of quoted investments other than mutual funds and shares, having a book value of Rs 1,917,300 (Previous year: Rs 2,276,124) as at 31 March 2008 is Rs 1,893,415 (Previous year: Rs 2,228,541) . This also includes investments having book value of Rs 112,020 (Previous year Rs 112,977) and face value of Rs 110,000 (Previous year: Rs 110,000) and having a market value of Rs 109,984 (Previous year: Rs 108,691), pursuant to Section 7 of the Insurance Act, 1938.
- Aggregate book value of mutual funds and shares, having a market value of Rs 5,596 (Previous year: Rs 202,585) as at 31 March 2008 is Rs 5,540 (Previous year: Rs 202,201)

FORM L-13-INVESTMENT POLICYHOLDERS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8 A		
Investment - Policyholders'		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	3,365,255	2,094,931
Other approved securities		
(a) Shares		
(aa) Equity	1,006,447	541,591
(bb) Preference	2,522	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	449,117	608,858
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	1,038,313	819,421
Other than approved investments (Includes equity 169,854 (Previous year 98,892))	219,890	148,932
Sub total (A)	6,081,544	4,213,733
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	272,973	149,060
Other approved securities		
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	149,552	49,731
(e) Other securities (Certificate of deposit)	-	25,388
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	84,283	49,871
Other than approved investments (Mutual Funds)	167,666	103,125
Sub total (B)	674,474	377,175
Total (C) = (A) + (B)	6,756,018	4,590,908
Investments		
In India	6,756,018	4,590,908
Total	6,756,018	4,590,908

Note:

- Aggregate market value of quoted investments, other than mutual funds and shares, having a book value of Rs 5,409,529 (Previous year: Rs 3,847,300) as at 31 March 2008 is Rs 5,294,573 (Previous year: Rs 3,669,326)
- Aggregate book value of mutual funds and shares having a market value of Rs 1,346,489 (Previous year: 743,608) as at 31 March 2008 is Rs 1,243,755 (Previous year: 631,622)
- The non-linked policyholder's liability in the Balance sheet (including fair value change) amounting to Rs. 6,745,590 (Previous year Rs. 4,954,874) is backed up by investments and net current assets as shown in note 24 on schedule 16.

FORM L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 8 B		
Assets held to cover linked liabilities		
Long term investments		
Government securities and Government guaranteed bonds including Treasury Bills	506,229	267,938
Other approved securities	-	-
(a) Shares		
(aa) Equity	7,193,758	2,390,263
(bb) Preference	279	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	540,686	328,945
(e) Other securities (to be specified)	-	-
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	1,510,503	801,177
Other than approved investments (Includes equity 821,953 (Previous year 599,920))	865,579	599,920
Sub total (A)	10,617,034	4,388,243
Short term investments		
Government securities and Government guaranteed bonds including Treasury Bills	71,597	73,029
Other approved securities	-	-
(a) Shares		
(aa) Equity	-	-
(bb) Preference	-	-
(b) Mutual funds	-	-
(c) Derivative instruments	-	-
(d) Debentures/ bonds	85,588	49,097
(e) Other securities (Certificate of deposit/Term deposit)	648,843	754,473
(f) Subsidiaries	-	-
(g) Investment properties-real estate	-	-
Investments in infrastructure and social sector	482,735	134,074
Other than approved investments (Mutual Funds)	976,981	347,390
Net current assets	22,693	337,605
Sub total (B)	2,288,437	1,695,668
Total (C) = (A) + (B)	12,905,471	6,083,911

Note:

- Aggregate book value of above investments, other than shares and mutual funds, having a market value of Rs 3,889,807 (Previous year: Rs 2,408,733) as at 31 March 2008 is Rs 3,777,867 (Previous year: Rs 2,439,268)
- Aggregate book value of mutual funds and shares, having a market value of Rs 8,992,971 (Previous year: 3,337,573) as at 31 March 2008 is Rs 9,129,406 (Previous year: 3,107,437)

FORM L-15-LOANS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 9		
Loans		
Security-wise classification		
Secured	-	-
(a) On mortgage of property	-	-
(aa) In India	-	-
(b) On shares, bonds, Government securities	-	-
(c) Loans against policies	22,171	10,128
(d) Others	-	-
Unsecured	178	52
Total	22,349	10,180
Borrower-wise classification		
(a) Central and State Governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	22,171	10,128
(f) Others - loans to employees	178	52
Total	22,349	10,180
Performance-wise classification		
(a) Loans classified as standard		
(aa) In India	22,349	10,180
(b) Non-standard loans less provisions		
(aa) In India	-	-
Total	22,349	10,180
Maturity-wise classification		
(a) Short term	-	-
(b) Long term	22,349	10,180
Total	22,349	10,180

FORM L-16-FIXED ASSETS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

Schedule - 10

Fixed Assets

(Amount in Rs '000)

Particulars	Gross Block				Depreciation				Net Block	
	As at 1-Apr-07	Additions	Deductions	As at 31-Mar-08	As at 1-Apr-07	For the year	On Sales/ Adjustments	As at 31-Mar-08	As at 31-Mar-08	As at 31-Mar-07
Goodwill	-	-	-	-	-	-	-	-	-	-
Intangibles (Application Software)	83,169	10,413	-	93,582	72,976	9,834	-	82,810	10,772	10,193
Land-Freehold	-	-	-	-	-	-	-	-	-	-
Leasehold Improvement	449,583	2,253	9,545	442,291	302,933	36,438	6,822	332,549	109,742	146,650
Buildings	-	-	-	-	-	-	-	-	-	-
Furniture and Fittings	81,154	2,190	1,176	82,168	59,476	7,610	896	66,190	15,978	21,678
Information Technology Equipment	299,192	3,972	1,377	301,787	203,518	48,362	1,366	250,514	51,273	95,674
Vehicles	64,953	67,007	21,138	110,822	33,593	17,663	11,322	39,934	70,888	31,360
Office Equipment	136,452	1,202	2,246	135,408	68,948	24,574	1,782	91,740	43,668	67,504
Total	1,114,503	87,037	35,482	1,166,058	741,444	144,481	22,188	863,737	302,321	373,059
Capital Work-in Progress (including capital advances)	-	-	-	-	-	-	-	-	8,830	28,728
Grand Total	1,114,503	87,037	35,482	1,166,058	741,444	144,481	22,188	863,737	311,151	401,787
Previous Year	930,391	212,621	28,509	1,114,503	542,409	216,568	17,533	741,444	401,787	469,034

FORM L-17-CASH AND BANK BALANCE SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 11		
Cash and bank balances		
Cash (includes cash & cheques in hand) (Refer note below)	439,807	400,220
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	-	34,800
(bb) Others	-	-
(b) Current Accounts	961,974	377,808
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
Total	1,401,781	812,828
Balances with non-scheduled banks included in (a) and (b) above	-	-
Cash and bank balances		
In India	1,401,781	812,828
Total	1,401,781	812,828

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

Schedule - 12		
Advances and other assets		
Advances		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Advances to ceding companies	-	-
Prepayments	28,754	15,633
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (Net of provision for taxation)	-	39
Advances to suppliers	24,961	46,768
Advances to employees	10,676	10,473
Total (A)	64,391	72,913
Other assets		
Income accrued on investments	168,222	120,390
Outstanding premiums	169,323	143,152
Agents' balances	-	-
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Advance to ING Vysya Life Insurance Gratuity Trust	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of the Insurance Act, 1938]	-	-
Security and other deposits	146,117	130,301
Service tax - unutilised credit (net of provision)	169,009	-
Others (including debtors)	176,729	227,784
Total (B)	829,400	621,627
Total (A+B)	893,791	694,540

Note:

1. Cash includes cheques in hand amounting to Rs 346,869 (Previous year 302,566) and stamps on hand amounting to Rs.6,030 (Previous year: Rs 4,996)

2. In the current year, the company has not provided for service tax unutilised credit, as the amendment in the Finance Act 2008 would result in utilisation of service tax credit in the future years.

FORM L-19-CURRENT LIABILITIES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2008

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Schedule - 13		
Current liabilities		
Agents' balances	132,586	151,736
Balances due to other insurance companies	30,597	17,921
Deposits held on re-insurance ceded	-	-
Premiums received in advance	96,882	51,994
Unallocated premium	-	-
Sundry creditors	227,152	125,988
Due to subsidiaries/ holding company	-	-
Claims outstanding	41,638	29,701
Annuities due	-	-
Due to officers/ directors	-	-
Accrued expenses	755,627	663,229
Proposal deposits	374,501	499,912
Cash bonus payable	1,923	871
Statutory dues payable	14,858	9,488
Tax Deducted at Source payable	70,143	53,005
Salary payable	121,707	2,856
Service tax payable	19,484	13,005
Unit payable account	608,096	634,609
Temporary overdraft (as per books of account only)	80,930	73,969
Total	2,576,124	2,328,284

FORM L-20-PROVISIONS SCHEDULE

Schedule - 14		
Provisions		
For taxation (net of advance tax paid)	84	685
For wealth tax	684	258
For proposed dividends	-	-
For dividend distribution tax	-	-
For Other provisions	34,026	71,663
Total	34,794	72,606

FORM L-21-MISC EXPENDITURE SCHEDULE

Schedule - 15		
Miscellaneous Expenditure		
(To the extent not written off or adjusted)		
Discount allowed in issue of shares/ debentures	-	-
Others	-	-
Total	-	-

FORM L-22-ANALYTICAL RATIOS

ING Vysya Life Insurance Company Limited

Schedule 16 - Notes and Disclosures to Financial Statements for the year ended 31 March 2008

(Amounts in thousands of Indian Rupees unless otherwise stated)

22. Ratios as prescribed by IRDA are as follows:

Sl No	Ratios	Current Year	Previous Year
1	New business premium income growth:	50.63%	64.68%
	Participating	-3.04%	-0.52%
	Non Participating	160.80%	-66.33%
	Pension- Individual	-5.61%	140.12%
	Unit - Linked - Individual Pension	n.a.	n.a.
	Unit - Linked - Individual	64.73%	88.68%
	Unit - Linked - Group	-92.86%	59.64%
2	Net retention ratio	99.52%	99.55%
3	Ratio of expenses of management (refer note 1 below)	44.32%	56.62%
4	Commission ratio	9.11%	13.32%
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	1190.82%	670.87%
6	Growth rate of shareholders' fund	2.75%	15.97%
7	Ratio of policyholders' surplus to policy holders' liability	-9.46%	-17.27%
8	Change in net worth (over previous year) (refer note 3 below)	2.75%	15.97%
9	Profit / (loss) after tax / total income	-14.63%	-22.82%
10	(Total real estate + loans)/ cash and invested assets	0.10%	0.07%
11	Total investments/ (capital + total surplus) (refer note 6 below)	1013.68%	807.59%
12	Total affiliated investments/ (capital + total surplus)	7.17%	14.93%
13	Investment Yield (Gross and Net)		
	Shareholders Account	7.37%	5.43%
	Policyholders Account	8.86%	7.61%
14	Conservation Ratio		
	Linked	55.91%	31.38%
	Non Linked	85.39%	85.12%
	Pension	35.25%	54.57%
15	Persistence Ratio		
	For 13th month	62.55%	50.76%
	For 25th month	36.62%	55.70%
	For 37th month	50.97%	58.86%
	For 49th Month	55.40%	57.86%
	for 61st month	54.65%	58.96%
16	NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	790,000,000	690,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74	74
	- Foreign *	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(2.51)	(3.26)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(2.51)	(3.26)
6	(iv) Book value per share (Rs 10 Paid Up)	0.92	2.36

Notes:

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)
Policy holder liabilities include fair value change account and Funds for Future Appropriation
- Net Worth = shareholders funds
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = Shareholders funds
- Investments represent the total of Schedule 8, 8A and 8B
- Total Surplus includes Interim bonuses paid, Allocation of bonus to Policyholders and Surplus shown in the Revenue Account

FORM L-23-RECEIPTS AND PAYMENTS SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)
Statement of Receipts and Payments for the year ended 31 March 2008

Direct method Cash Flow Statement

(Amount in Rs '000)

Particulars	Current Year	Previous Year
Cash flows from operating activities		
Premium and deposits from policyholders	11,426,087	7,016,053
Operating expenses	(3,672,270)	(2,618,186)
Commission paid	(1,074,622)	(868,032)
Benefits paid	(883,186)	(485,622)
Loans against policies	(12,169)	(5,947)
Deposits and advances	1,956	(18,894)
Other income received	4,005	1,521
Cash generated from operations	5,789,801	3,020,893
Taxes paid	(44,167)	(30,258)
Net cash generated by operating activities (A)	5,745,634	2,990,636
Cash flows from investing activities		
Purchase of fixed assets	(79,526)	(182,225)
Proceeds from sale of equipment	12,161	8,430
Purchase of investments	(40,406,154)	(15,456,786)
Sale of investments	32,753,470	9,993,912
Interest received	634,980	419,839
Dividends received	60,383	39,330
Net cash used in investing activities (B)	(7,024,687)	(5,177,500)
Cash flows from financing activities		
Proceeds from issuance of share capital	1,000,000	2,000,000
Proceeds on account of share application money	950,000	-
Repayment of long-term borrowings	(3,103)	(6,998)
Interest paid on borrowings	(971)	(2,055)
Net cash generated by financing activities (C)	1,945,926	1,990,947
Net (decrease)/increase in cash and cash equivalents (A+B+C)	666,873	(195,918)
Cash and cash equivalents at beginning of period	710,898	906,816
Cash and cash equivalents at end of period	1,377,771	710,898
Note:		
Details of cash and cash equivalents		
Cash (including cheques, drafts & stamps)	439,807	400,220
Balance in current accounts	937,964	310,678
(Refer Note 25 on schedule 16)	1,377,771	710,898

(0.01)

The accompanying schedules are an integral part of this Balance Sheet.

As per our report of even date attached

For **Haribhakti & Co.**
Chartered Accountants

For and on behalf of the Board of Directors

Rakesh Rathi
Partner
Membership No: 45228
Place: Mumbai
12 June, 2008

Rajan Raheja
Chairman

Kshitij Jain
Managing Director & Chief Executive Officer

For **K.P. Rao & Co.**
Chartered Accountants

K. Viswanath
Partner
Membership No: 22812
Place: Bangalore
12 June, 2008

Ron van Oijen
Director

Marco A. Fredriks
Financial Controller

Parag Mathur
Company Secretary



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-24 Valuation of Net Liabilities

(Rs in Lakhs)

Valuation of Net Liabilities

Sl.No.	Particular	Current Year	Previous Year
1	Linked		
a	Life	127,124	608
b	General Annuity	-	-
c	Pension	1,625	-
d	Health	-	-
2	Non-Linked		
a	Life	52,526	373
b	General Annuity	-	-
c	Pension	14,930	111
d	Health	-	-



Geographical Distribution of Total Business- GROUP

Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	-	-	-	-	6	30,617	3	48,602	6	30,617	2.75	48,602
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	0	0	-	0
3	Assam	-	-	-	-	-	-	-	-	0	0	-	0
4	Bihar	-	-	-	-	-	-	-	-	0	0	-	0
5	Chattisgarh	-	-	-	-	-	-	-	-	0	0	-	0
6	Goa	-	-	-	-	-	-	-	-	0	0	-	0
7	Gujarat	-	-	-	-	-	-	-	-	0	0	-	0
8	Haryana	-	-	-	-	-	-	-	-	0	0	-	0
9	Himachal Pradesh	-	-	-	-	-	-	-	-	0	0	-	0
10	Jammu & Kashmir	-	-	-	-	-	-	-	-	0	0	-	0
11	Jharkhand	-	-	-	-	-	-	-	-	0	0	-	0
12	Karnataka	-	-	-	-	11	91,893	1	400,793,197	11	91,893	0.70	400,793,197
13	Kerala	-	-	-	-	-	-	-	-	0	0	-	0
14	Madhya Pradesh	-	-	-	-	-	-	-	-	0	0	-	0
15	Maharashtra	-	-	-	-	10	1,963	0	157,339,734	10	1,963	0.43	157,339,734
16	Manipur	-	-	-	-	-	-	-	-	0	0	-	0
17	Meghalaya	-	-	-	-	-	-	-	-	0	0	-	0
18	Mizoram	-	-	-	-	-	-	-	-	0	0	-	0
19	Nagaland	-	-	-	-	-	-	-	-	0	0	-	0
20	Orissa	-	-	-	-	-	-	-	-	0	0	-	0
21	Punjab	-	-	-	-	-	-	-	-	0	0	-	0
22	Rajasthan	-	-	-	-	-	-	-	-	0	0	-	0
23	Sikkim	-	-	-	-	-	-	-	-	0	0	-	0
24	Tamil Nadu	-	-	-	-	4	553	0	22,893,894	4	553	0.05	22,893,894
25	Tripura	-	-	-	-	-	-	-	-	0	0	-	0
26	Uttar Pradesh	-	-	-	-	-	-	-	-	0	0	-	0
27	Uttarakhand	-	-	-	-	-	-	-	-	0	0	-	0
28	West Bengal	-	-	-	-	1	620	0	63,05	1	620	0.24	63,05
29	Andaman & Nicobar Islands	-	-	-	-	-	-	-	-	0	0	-	0
30	Chandigarh	-	-	-	-	-	-	-	-	0	0	-	0
31	Dadra & Nagarhaveli	-	-	-	-	-	-	-	-	0	0	-	0
32	Daman & Diu	-	-	-	-	-	-	-	-	0	0	-	0
33	Delhi	-	-	-	-	3	1,641	0	28,117,355	3	1,641	0.04	28,117,355
34	Lakshadweep	-	-	-	-	-	-	-	-	0	0	-	0
35	Puducherry	-	-	-	-	-	-	-	-	0	0	-	0
	Company Total	-	-	-	-	35	127,287	4	720,796,186	35	127,287	4.21	720,796,186



ING Vysya Life Insurance Company Private Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-25- (I) : Geographical Distribution Channel - Individuals

(Rs in Lakhs)

Geographical Distribution of Total Business

Sl.No.	State / Union Territory	Rural				Urban				Total Business			
		No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)	No. of Policies	No. of Lives	Premium (Rs crore)	Sum Assured (Rs crore)
1	Andhra Pradesh	26,737.00		31.75	324.22	49,852.00		112.37	1,009.25	76,589.00		144.12	1,333.47
2	Arunachal Pradesh	-		-	-	25.00		0.08	0.30	25.00		0.08	0.30
3	Assam	884.00		0.86	6.62	2,863.00		4.39	31.09	3,747.00		5.25	37.71
4	Bihar	164.00		0.17	1.35	1,582.00		2.22	18.22	1,746.00		2.38	19.57
5	Chattisgarh	5.00		0.00	0.10	871.00		1.25	16.06	876.00		1.25	16.16
6	Goa	862.00		0.87	12.68	1,104.00		2.13	20.23	1,966.00		3.00	32.91
7	Gujarat	1,874.00		2.09	32.12	12,157.00		28.09	287.43	14,031.00		30.18	319.55
8	Haryana	1,262.00		1.37	16.88	7,463.00		16.20	191.83	8,725.00		17.57	208.71
9	Himachal Pradesh	893.00		1.16	9.81	2,202.00		6.19	43.46	3,095.00		7.34	53.27
10	Jammu & Kashmir	879.00		1.02	10.45	1,031.00		5.65	37.79	1,910.00		6.66	48.24
11	Jharkhand	404.00		0.40	4.08	1,050.00		2.54	18.89	1,454.00		2.94	22.97
12	Karnataka	12,057.00		12.28	124.88	39,680.00		86.15	906.47	51,737.00		98.42	1,031.35
13	Kerala	3,420.00		3.97	31.33	19,304.00		43.10	282.30	22,724.00		47.06	313.63
14	Madhya Pradesh	237.00		0.25	2.06	8,273.00		14.08	152.59	8,510.00		14.33	154.66
15	Maharashtra	2,326.00		2.76	45.49	17,101.00		36.35	536.54	19,427.00		39.11	582.03
16	Manipur	1.00		0.00	0.01	39.00		0.07	0.79	40.00		0.08	0.80
17	Meghalaya	-		-	-	25.00		0.06	0.41	25.00		0.06	0.41
18	Mizoram	2.00		0.00	0.02	41.00		0.07	0.47	43.00		0.07	0.49
19	Nagaland	-		-	-	12.00		0.02	0.21	12.00		0.02	0.21
20	Orissa	1,847.00		1.98	17.77	9,080.00		16.02	120.42	10,927.00		18.01	138.19
21	Punjab	2,046.00		2.03	25.75	11,791.00		28.02	236.42	13,837.00		30.04	262.18
22	Rajasthan	1,778.00		1.92	24.02	13,252.00		22.82	240.07	15,030.00		24.73	264.09
23	Sikkim	5.00		0.01	0.04	37.00		0.07	0.48	42.00		0.07	0.52
24	Tamil Nadu	5,813.00		6.42	68.93	46,638.00		102.22	878.67	52,451.00		108.65	947.60
25	Tripura	-		-	-	36.00		0.05	0.44	36.00		0.05	0.44
26	Uttar Pradesh	4,685.00		5.46	55.46	18,405.00		32.28	313.80	23,090.00		37.74	369.26
27	Uttarakhand	619.00		1.02	6.89	3,578.00		6.73	55.79	4,197.00		7.75	62.68
28	West Bengal	1,372.00		1.38	12.56	6,830.00		12.56	103.00	8,202.00		13.93	115.56
29	Andaman & Nicobar Islands	-		-	-	11.00		0.02	0.33	11.00		0.02	0.33
30	Chandigarh	13.00		0.02	0.18	1,038.00		3.21	21.48	1,051.00		3.23	21.67
31	Dadra & Nagarhaveli	48.00		0.03	0.38	50.00		0.07	1.10	98.00		0.10	1.48
32	Daman & Diu	1.00		0.00	-	40.00		0.12	1.11	41.00		0.12	1.11
33	Delhi	944.00		1.26	15.44	12,073.00		26.79	320.51	13,017.00		28.05	335.95
34	Lakshadweep	-		-	-	17.00		0.03	0.29	17.00		0.03	0.29
35	Puducherry	109.00		0.08	1.04	1,231.00		2.65	22.42	1,340.00		2.73	23.47
	Company Total	71,287.00	-	80.53	850.57	288,782.00	-	614.66	5,870.68	360,069.00	-	695.19	6,721.25



ING Vysya Life Insurance Company Private Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM - 3A

STATEMENT OF INVESTMENT ASSETS

(Business within India)

Rs. in Lakhs

INVESTMENT ASSETS		PERCENTAGE AS PER REG.	SH	PH		TOTAL (SH+PH)	ACTUAL %	MKT/REALISABLE VALUE ²	
				PAR	NON PAR				
A. LIFE FUND									
1	Govt Securities	25%	7,750.69	16,224.83	1,492.53	25,468.05	35.79%	24,835.29	
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 50%	8,930.54	27,272.05	1,743.66	37,946.26	53.33%	37,232.33	
3	APPROVED INVESTMENTS								
a	Infrastructure and Social Sector								
i)	Infra Structure	Not less than 15%	6,720.73	7,829.29	846.57	15,396.59	21.64%	15,174.69	
ii)	Social Sector								
b	Others - governed by exposure Norms	Not exceeding 35%	3,577.16	13,872.44	362.41	17,812.02	25.03%	18,401.97	
ii)	Out of the above 35% - Amount invested in 'Other than Approved Inv shall not exceed 15%		1,055.42	3,656.69	20.82	4,732.92	6.65%	4,755.47	
TOTAL LIFE FUND			100%	19,228.43	48,973.79	2,952.65	71,154.87	100.00%	70,808.99
B.PENSION GENERAL ANNUITY FUND									
		PERCENTAGE AS PER REG.	PH		TOTAL (SH+PH)	ACTUAL %	MKT/REALISABLE VALUE ²		
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	4,825.93	4,825.93	33.04%	4,599.22		
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	7,366.57	7,366.57	50.43%	7,124.65		
3	Balance Inv to be in Approved Investment	Not exceeding 60%	-	7,239.83	7,239.83	49.57%	7,467.11		
TOTAL PENSION GENERAL ANNUITY FUND			100%	-	14,606.40	100.00%	14,591.77		
C.GROUP SCHEME EXCLUDING GROUP PENSION / ANNUITY									
		PERCENTAGE AS PER REG.	PH		TOTAL (SH+PH)	ACTUAL %	MKT/REALISABLE VALUE ²		
			PAR	NON PAR					
1	Govt Securities	Not less than 20%	-	-	-	0.00%	-		
2	Govt Securities or Other approved Securities (incl 1 above)	Not less than 40%	-	-	-	0.00%	-		
3	Balance Inv to be in Approved Investment	Not exceeding 60%	-	-	-	0.00%	-		
TOTAL GROUP SCHEME EXCLUDING GROUP PENSION / ANNUITY			100%	-	-	0.00%	-		
D.UNIT LINKED INSURANCE FUND									
		PERCENTAGE AS PER REG.	PH		TOTAL (PH) ¹	ACTUAL %	MKT/REALISABLE VALUE ²		
			PAR	NON PAR					
1	Approved investments	Not less than 75%	-	111,560.80	111,560.80	85.51%	110,402.18		
2	Other than Approved investment	Not more than 25%	-	18,906.71	18,906.71	14.49%	18,425.61		
TOTAL LINKED INSURANCE FUND			100%	-	130,467.51	100.00%	128,827.79		

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date : _____

SIGNATURE _____

Note : FORM - 3A (PART - A) shall be linked to the Balance Sheet on the Balance Sheet date and all detailed working shall be appropriately attached.

1 Book Value - taken to be Cost subject to amortisation in case of Life Fund (except Equity and Mutual Funds which are taken to be at purchase price) and Purchase price in case of Linked Funds.

2 Market value-Bonds (As per CRISIL); Equity(lower of NSE/BSE); Mutual Funds(NAV)



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-29

Detail regarding debt securities

(Rs in Lakhs)
Detail Regarding debt securities(ULIP)

	MARKET VALUE				Book Value			
	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class
Break down by credit rating								
AAA rated	30,404	78%	18,567	77%	30,296	78%	18,713	77%
AA or better	2,716	7%	1,668	7%	2,729	7%	1,718	7%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (sovereign)	5,778	15%	3,853	16%	6,060	16%	3,986	16%
			24,087				24,417	
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	10,886	28%	10,107	41%	10,681	27%	9,946	41%
more than 1 year and upto 3years	11,037	28%	9,562	40%	11,091	28%	9,832	40%
More than 3years and up to 7years	11,242	29%	3,301	14%	11,282	29%	3,422	14%
More than 7 years and up to 10 years	1,775	5%	765	3%	1,872	5%	817	3%
More than 10 years and up to 15 years	523	1%	352	2%	530	1%	400	2%
More than 15 years and up to 20 years	960	2%			977	3%		
Above 20 years	2,475	6%			2,651	7%		
Breakdown by type of the issuer								
a. Central Government	5,778	15%	3,410	14%	6,060	16%	3,544	14%
b. State Government	-	0%	-	0%	-	0%	-	0%
c. Corporate Securities	33,120	85%	20,678	86%	33,025	84%	20,873	86%



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-29

Detail regarding debt securities

(Rs in Lakhs)

Detail Regarding debt securities(NON ULIP)								
MARKET VALUE					Book Value			
As at	as % of total for this class	as at.... Of the previous year	as % of total for this class	As at	as % of total for this class	as at.... Of the previous year	as % of total for this class	
Break down by credit rating								
AAA rated	26,694	36%	24,782	40%	26,741	36%	24,783	40%
AA or better	1,260	2%	1,758	3%	1,262	2%	1,754	3%
Rated below AA but above A	-	0%	-	0%	-	0%	-	0%
Rated below A but above B	-	0%	-	0%	-	0%	-	0%
Any other (Sovereign)	45,313	62%	35,041	57%	46,127	62%	35,521	57%
	73,267				74,129			
BREAKDOWN BY RESIDUALMATURITY								
Up to 1 year	7,212	10%	13,374	22%	7,412	10%	13,147	21%
more than 1 year and upto 3years	15,762	22%	13,116	21%	16,234	22%	13,376	22%
More than 3years and up to 7years	4,443	6%	11,388	18%	4,547	6%	11,702	19%
More than 7 years and up to 10 years	16,631	23%	11,553	19%	16,678	22%	11,635	19%
More than 10 years and up to 15 years	4,296	6%	5,855	10%	4,335	6%	5,884	9%
More than 15 years and up to 20 years	15,180	21%	715	1%	15,202	21%	748	1%
Above 20 years	9,744	13%	5,580	9%	9,721	13%	5,566	9%
Breakdown by type of the issuer								
a. Central Government	27,954	38%	35,041	57%	28,002	38%	35,521	57%
b. State Government	-	0%	-	0%	-	0%	-	0%
c. Corporate Securities	45,313	62%	26,540	43%	46,127	62%	26,537	43%

Note

1. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
2. The detail of ULIP and Non-ULIP will be given separately.
3. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.



ING Vysya Life Insurance Company Limited

(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM L-30-RELATED PARTY TRANSACTIONS

The following represents transactions between the Company and Related parties for the year ended 31 March 2008

Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	Exide Industries Ltd	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Kshitij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Promoters	Gratuity Trust	Key Management Personnel	
Transactions								
Premium Income	-	-	-	-	2,665	17,082	-	19,747
Benefits paid (Claims during the year)	-	-	-	-	1,500	4,938	-	6,438
Investment	974	-	-	-	151,749	-	-	152,723
Dividend Income from Investment	-	-	-	-	-	-	-	-
Interest Income on Fixed Deposit	-	-	-	-	-	-	-	-
Services provided by the company	-	-	-	-	-	-	-	-
Services received by the company	19,329	-	21,771	-	-	-	-	41,100
Expenses incurred on behalf of the company	-	24,855	5,192	-	-	17,082	-	47,129
Expenses incurred by the company on their behalf	195	1,847	16,880	-	-	-	-	18,922
Contribution to Share capital (Including share Application Money)	-	585,000	-	-	1,125,000	-	-	1,710,000
Managerial Remuneration	-	-	-	-	-	-	17,500	17,500
Balance outstanding at year end	(11,970)	(67,201)	(4,467)	-	-	-	-	(83,639)
Debit/ (Credit)								

ING Vysya Life Insurance Company Limited

(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM L-30-RELATED PARTY TRANSACTIONS

The following represents transactions between the Company and Related parties for the year ended 31 March 2007

Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	Exide Industries Ltd	Ambuja Cements Limited (formerly Gujarat Ambuja Cements Ltd)	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Frank J E Koster	Kshitij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Promoters	Promoters	Gratuity Trust	Key Management Personnel	Key Management Personnel	
Transactions										
Premium Income	-	-	-	-	-	-	10,488	-	-	10,488
Benefits paid (Claims during the year)	-	-	-	-	-	-	1,342	-	-	1,342
Investment	279,198	-	-	-	-	-	-	-	-	279,198
Dividend Income from Investment	-	-	-	-	-	-	-	-	-	-
Interest Income on Fixed Deposit	-	-	-	-	-	-	-	-	-	-
Services provided by the company	620	-	20,842	-	-	-	-	-	-	21,462
Services received by the company	4,014	-	34,196	-	-	-	-	-	-	38,210
Expenses incurred on behalf of the company	-	6,319	-	1,567	-	-	10,488	-	-	18,374
Expenses incurred by the company on their behalf	-	-	-	-	-	-	-	-	-	-
Contribution to Share capital (Including share Application Money)	-	520,000	-	-	1,000,000	297,436	-	-	-	1,817,436
Managerial Remuneration	-	-	-	-	-	-	-	1,790	7,320	9,110
Balance outstanding at year end	(3,131)	(44,435)	(22,267)	-	-	-	-	-	-	(69,833)
Debit/ (Credit)										

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-31**LNL - 6 : Board of Directors & Key Person****BOD and Key Person information**

Sl. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Rajan Raheja	Chairman	
2	Mr. Kshitij Jain	Managing Director & CEO	
3	Mr. N.N. Joshi	Director	
4	Mr. Satish Raheja	Director	
5	Mr. S.B. Ganguly	Director	
6	Mr. Rajesh Kapadia	Director	
7	Mr. Peter Alexander Smyth	Director	Resigned w-e-f December 20, 2007
8	Mr. Ron van Oijen	Director	Appointed w-e-f December 20, 2007
9	Mr. Parag Mathur	Company Secretary	
n			

Key Persons as defined in IRDA Registration of Companies Regulations, 2000



ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
FORM L-32-SOLVENCY MARGIN - KT 3

(Amount in Lakhs)

Item	Description	Adjusted Value
01	Available Assets in Policyholders' Fund:	198,253
	Deduct:	
02	Mathematical Reserves	196,204
03	Other Liabilities	
04	Excess in Policyholders' funds	2,049
05	Available Assets in Shareholders Fund:	15,415
	Deduct:	
06	Other Liabilities of shareholders' fund	1
07	Excess in Shareholders' funds	15,414
08	Total ASM (04)+(07)	17,463
09	Total RSM	7,403
10	Solvency Ratio (ASM/RSM)	236%

Certification:

I, _____ the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: _____

Date: _____

Notes

- Item No. 01 shall be the amount of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000;
- Item No. 02 shall be the amount of Mathematical Reserves as mentioned in Form H;
- Item Nos. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- Items No. 05 shall be the amount of the Total Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2000.

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-33-NPAs-7A

COI	Company Name	Instrument Type	Interest Rate		Total O/s (Book Value)	Default Principal (Book Value)	Default Interest (Book Value)	Principal Due from	Interest Due from	Deferred Principal	Deferred Interest	Rollover?	Has there been any Principal Waiver?		Classification	Provision (%)	Provision (Rs)
			%	Has there been revision?									Amount	Board Approval Ref			
	NIL																

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Signature

Full Name & Designation

Note:

- A. Category of Investment (COI) shall be as per INV/GLN/001/2003-04
- B. FORM 7A shall be submitted in respect of each 'fund'.
- C. Classification shall be as per F&A-Circulars-169-Jan-07 Dt.24-01-07.



ING Vysya Life Insurance Company Limited
(Registration No: 114; Date of registration: 2 August 2001)
FORM L-34-YIELD ON INVESTMENTS-1

Name of the Fund LIFE FUND

NO	CATEGORY OF INVESTMENT	CAT CODE	Current Year				PREVIOUS YEAR			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²
1	A1-CENTRAL GOVT BONDS	CGSB	24,797	1,619	7.18%	7.2%	21,896	1,394	7.32%	7.32%
2	A2-CENT GOVT GUARNTD LOAN	CGSL	-	-	-	-	-	-	-	-
3	A4-DEPOSIT U/S 7 - CASH	CDSS	-	-	-	-	-	-	-	-
4	A5-TREASURY BILL	CTRB	671	299	8.29%	8.3%	6,843	174	3.98%	3.98%
5	A4-DEPOSIT U/S 7 - GSEC	CDSS	-	-	-	-	-	-	-	-
6	B3-OTHER APPROVED SECURITIES	SGOA	12,478	659	9.82%	9.8%	1,577	23	2.93%	2.93%
7	INFRASTRUCTURE / SOCIAL SECTOR - PSU - DEBENTURES / BONDS	IPTD	10,733	702	8.93%	8.9%	5,692	370	7.62%	7.62%
8	INFRASTRUCTURE/ SOCIAL SECTOR - OTHER CORPORATE SECURITIES (APPROVED INVESTMENTS) - DEBENTURES/ BONDS	ICTD	4,664	383	8.98%	9.0%	4,254	247	6.86%	6.86%
9	E10-CORPORATE SECURITIES (APPROVED INVESTMENT) - DEBENTURES	ECOS	7,057	585	9.11%	9.1%	6,360	403	9.40%	9.40%
10	F4-OTHER THAN APPROVED INVESTMENTS - DEBENTURES	OLDB	500	45	9.37%	9.4%	500	44	5.87%	5.87%
11	E16-DEPOSIT WITH SCHD BANKS	ECDB	-	-	-	-	29	3.82%	3.82%	
12	E20-CP	ECCP	-	81	NA	NA	51	3	11.97%	11.97%
13	E16-CD WITH BANKS	ECDB	187	86	3.83%	3.8%	4,512	82	3.65%	3.65%
14	PSU - (APPROVED INVESTMENT) - EQUITY SHARES - QUOTED	EAEQ	1,752	369	34.06%	34.1%	787	7	1.30%	1.30%
15	CORPORATE SECURITIES (APPROVED INVESTMENT) - EQUITY SHARES (ORDINARY)-QUOTED	EACE	3,965	623	22.39%	22.4%	2,219	111	8.32%	8.32%
16	F3-EQUITY	OESH	1,619	109	9.48%	9.5%	781	152	38.40%	38.40%
17	F11-SECURITISED DEBT	OPSA	1,000	73	7.57%	7.6%	1,000	73	7.53%	7.53%
18	F30-MF LIQUID FUND UNITS	GMLF	4,793	499	7.99%	7.9%	3,043	149	3.99%	3.99%
TOTAL			71,155	5,799	9.23%	9.3%	59,520	3,222	6.89%	6.89%

Name of the Fund LNKED FUND

Rs. In Lakhs

NO	CATEGORY OF INVESTMENT	CAT CODE	CURRENT YEAR				PREVIOUS YEAR ¹			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²
1	A1-CENTRAL GOVT BONDS	CGSB	6,090	61	1.52%	1.9%	2,814	144	5.24%	5.24%
2	A2-CENT GOVT GUARNTD LOAN	CGSL	-	-	0.00%	0.0%	-	-	0.00%	0.00%
3	A4-DEPOSIT U/S 7 - CASH	CDSS	-	-	0.00%	0.0%	-	-	0.00%	0.00%
4	A5-TREASURY BILL	CTRB	-	14	3.90%	3.9%	730	0	0.08%	0.08%
5	A4-DEPOSIT U/S 7 - GSEC	CDSS	-	-	0.00%	0.0%	-	-	0.00%	0.00%
6	D2-INFRASTRUCTURE / SOCIAL SECTOR - PSU - DEBENTURES / BONDS	IPTD	14,721	891	9.14%	9.1%	5,663	138	3.29%	3.29%
7	D3-INFRASTRUCTURE/ SOCIAL SECTOR - OTHER CORPORATE SECURITIES (APPROVED INVESTMENTS) - DEBENTURES/ BONDS	ICTD	5,138	559	12.84%	12.8%	4,131	111	3.08%	3.08%
8	E10-CORPORATE SECURITIES (APPROVED INVESTMENT) - DEBENTURES	ECOS	6,331	492	11.35%	11.3%	2,828	60	2.68%	2.68%
9	F4-OTHER THAN APPROVED INVESTMENTS - DEBENTURES	OLDB	435	3	0.39%	0.4%	896	4	0.97%	0.97%
10	E16-DEPOSIT WITH SCHD BANKS	ECDB	1,401	109	14.48%	14.5%	215	66	7.72%	7.72%
11	E20-CP ALL INDIA FI	ECCP	978	9	1.34%	1.3%	429	32	16.03%	16.03%
12	E16-CD WITH BANKS	ECDB	4,110	718	13.94%	13.9%	6,901	396	9.03%	9.03%
13	E1-PSU - (APPROVED INVESTMENT) - EQUITY SHARES - QUOTED	EAEQ	13,713	969	11.10%	11.1%	4,655	236	7.33%	7.33%
14	E2-CORPORATE SECURITIES (APPROVED INVESTMENT) - EQUITY SHARES (ORDINARY)-QUOTED	EACE	59,087	3,736	10.24%	10.2%	17,626	1,389	12.96%	12.96%
15	F3-EQUITY	OESH	8,742	(350)	-4.85%	-4.9%	5,337	884	29.86%	29.86%
16	F30-MF LIQUID FUND UNITS	GMLF	9,752	252	3.89%	3.9%	3,456	80	3.25%	3.25%
TOTAL			130,468	7,465	9.39%	8.4%	55,682	3,541	9.23%	9.23%



NO	CATEGORY OF INVESTMENT	CAT CODE	Current Year				PREVIOUS YEAR			
			INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²	INVESTMENT (Rs.)	INCOME ON INVESTMENT (Rs.)	GROSS YIELD (%) ¹	NET YIELD (%) ²
1	A1-CENTRAL GOVT BONDS	GGSB	4,553	291	6.36%	7.0%	4,118	242	6.61%	6.61%
2	A2-CENT GOVT GUARNTD LOAN	GSSL	-	-	0.00%	0.0%	-	-	0.00%	0.00%
3	A4-DEPOSIT U/S 7 - CASH	GSSS	-	-	0.00%	0.0%	-	-	0.00%	0.00%
4	A5-TREASURY BILL	CTRB	271	4	1.73%	1.7%	200	3	1.15%	1.15%
5	A4-DEPOSIT U/S 7 - GSEC	GSSS	-	-	0.00%	0.0%	-	-	0.00%	0.00%
6	B3-OTHER APPROVED SECURITIES	SGOA	2,541	120	8.45%	8.5%	407	3	2.40%	2.40%
7	D2-INFRASTRUCTURE / SOCIAL SECTOR - PSU - DEBENTURES / BONDS	IPTD	989	81	9.75%	9.8%	746	58	8.00%	8.00%
8	D3-INFRASTRUCTURE/ SOCIAL SECTOR - OTHER CORPORATE SECURITIES (APPROVED INVESTMENTS) - DEBENTURES/ BONDS	ICTD	1,561	128	8.53%	8.5%	1,560	83	7.17%	7.17%
9	E10-CORPORATE SECURITIES (APPROVED INVESTMENT) - DEBENTURES	ECOS	1,265	113	8.79%	8.8%	1,426	75	7.81%	7.81%
10	F4-OTHER THAN APPROVED INVESTMENTS - DEBENTURES	OLDB	-	-	0.00%	0.0%	-	-	0.00%	0.00%
11	E16-DEPOSIT WITH SCHD BANKS	ECDB	-	3	1.93%	1.9%	348	24	8.85%	8.85%
12	E20-CP	ECCP	-	0	4.01%	4.0%	11	1	11.97%	11.97%
13	E16-CD WITH BANKS	ECDB	-	-	0.00%	0.0%	81	4	11.12%	11.12%
14	E1-PSU - (APPROVED INVESTMENT) - EQUITY SHARES - QUOTED	EAEQ	1,138	241	37.71%	37.7%	384	(0)	-0.09%	-0.09%
15	E2-CORPORATE SECURITIES (APPROVED INVESTMENT) - EQUITY SHARES (ORDINARY)-QUOTED	EACE	2,289	388	25.43%	25.4%	1,120	152	0.00%	0.00%
16	F3-EQUITY	OESH	-	-	0.00%	0.0%	-	-	0.00%	0.00%
17	343-MF LIQUID FUND UNITS	3MLF	-	-	0.00%	0.0%	-	-	0.00%	0.00%
	TOTAL		14,606	1,366	11.99%	11.0%	10,401	655	7.60%	7.60%

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date:

Note: Category of Investment (COI) shall be as per Guidelines

- 1 To be calculated based on Monthly or lesser frequency 'Weighted Agerage' of Investments
- 2 Yield netted for Tax
- 3 FORM-1 shall be prepared in respect of each fund.



Name of Fund LIFE FUND Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter :</u> NIL								
B.	<u>As on Date :</u> 7.15% INDIAN OIL CORP LTD 10-06-2010	ECOS	382.07	13-09-05	ICRA	AAA	AA+	29-11-07	

Name of Fund LINKED FUND Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter :</u> NIL								
B.	<u>As on Date :</u>								
1	06.5000% HINDALCO INDUSTRIES LIMITED 06-09-2009	ECOS	478.70	04-12-06	CRISIL	AAA	AA	14/6/2007	
2	09.50% INDUSIND BANK FD 11-07-2008	ECDB	300.00	07-12-07	FITCH	F1+	F1	17/9/2007	
3	7.15% INDIAN OIL CORP LTD 10-06-2010	ECOS	112.92	13-09-05	ICRA	AAA	AA+	29-11-07	
4	07.4000% INDIAN OIL CORP LTD 15-09-2015 NCD	ECOS	438.37	29-03-07	ICRA	AAA	AA+	29-11-07	

Name of Fund PENSION FUND Rs. Lakhs

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of Downgrade	Remarks
A.	<u>During the Quarter :</u> NIL								
B.	<u>As on Date :</u> NIL								

CERTIFICATION

Certified that the information given herein are correct and complete to the best of my knowledge and belief and nothing has been concealed or suppressed.

Date: _____ Signature _____
 Full Name and Designation _____

Note:

- 1 Provide details of Down Graded Investments during the Quarter.
- 2 Investments currently upgraded, listed as Down Graded during earlier Quarter shall be deleted from the Cumulative listing.
- 3 FORM-2 shall be prepared in respect of each fund.
- 4 Category of Investment (COI) shall be as per INV/GLN/001/2003-04



Sl. No	Particulars	Up to the period			Same period of the previous year				
		Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable	Premium	No. of Policies	No. of Lives	Sum Insured, Wherever applicable
1	First year Premium								
	i Individual Single Premium- (ISP)								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000	1,222	2,481	2,375	2,140				
	From 50,001- 75,000	71	108	105	104				
	From 75,000-100,000	1,335	1,341	1,267	2,930	1,559	1,559	1,453	4,632
	From 1,00,001 -1,25,000	49	44	42	88	37	31	30	76
	Above Rs. 1,25,000	993	351	334	1,319	932	273	260	2,395
		3,670	4,325	4,123	6,581	2,529	1,863	1,743	7,103
	ii Individual Single Premium (ISPA)- Annuity								
	From 0-50000								
	From 50,001-100,000								
	From 1,00,001-150,000								
	From 150,001- 2,00,000								
	From 2,00,001-250,000								
	From 2,50,001 -3,00,000								
	Above Rs. 3,00,000								
	iii Group Single Premium (GSP)								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000								
	From 50,001- 75,000								
	From 75,000-100,000								
	From 1,00,001 -1,25,000								
	Above Rs. 1,25,000								
	iv Group Single Premium- Annuity- GSPA								
	From 0-50000								
	From 50,001-100,000								
	From 1,00,001-150,000								
	From 150,001- 2,00,000								
	From 2,00,001-250,000								
	From 2,50,001 -3,00,000								
	Above Rs. 3,00,000								
	v Individual non Single Premium- INSP								
	From 0-10000	11,787	206,159	196,848	237,766	5,161	133,694	129,165	170,189
	From 10,000-25,000	16,278	93,101	88,985	222,661	9,963	57,000	54,978	169,818
	From 25001-50,000	17,940	38,566	36,361	134,768	9,637	21,405	20,316	84,552
	From 50,001- 75,000	1,162	1,870	1,785	11,499	1,396	2,298	2,288	11,351
	From 75,000-100,000	5,745	5,831	5,477	36,443	4,876	4,930	4,655	25,538
	From 1,00,001 -1,25,000	212	187	179	1,852	223	196	190	1,640
	Above Rs. 1,25,000	4,465	1,495	1,337	34,310	5,227	1,665	1,499	23,479
		57,589	347,209	330,972	679,298	36,484	221,288	213,091	486,567



Sl. No	Particulars	Up to the period				Same period of the previous year			
		Premium	No. of lives	Sum assured	Commission	Premium	No. of lives	Sum assured	Commission
	vi Individual non Single Premium- Annuity- INSPA								
	From 0-50000	309	4,874	4,872	75	259	4,199	4,198	96
	From 50,001-100,000	209	1,062	1,062	29	176	905	905	29
	From 1,00,001-150,000	320	703	703	14	261	588	588	15
	From 150,001-200,000	45	72	72	-	40	87	87	2
	From 2,00,001-250,000	324	328	328	7	302	305	305	6
	From 2,50,001-3,00,000	25	22	22	-	19	17	17	1
	Above Rs. 3,00,000	750	224	223	1	946	209	206	2
		1,981	7,285	7,282	126	2,002	6,290	6,286	151
	vii Group Non Single Premium (GNSP)								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000								
	From 50,001- 75,000								
	From 75,000-100,000								
	From 1,00,001 -1,25,000								
	Above Rs. 1,25,000								
	viii Group Non Single Premium- Annuity- GNSPA								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000								
	From 50,001- 75,000								
	From 75,000-100,000								
	From 1,00,001 -1,25,000								
	Above Rs. 1,25,000								
2	Renewal Premium								
	i Individual								
	From 0-10000	13,857	372,905	202,180	809,396	8,725	236,435	134,356	509,521
	From 10,000-25,000	14,660	89,210	77,093	323,309	6,585	43,509	36,770	168,931
	From 25001-50,000	8,101	20,355	18,332	116,153	2,783	8,124	7,151	56,099
	From 50,001- 75,000	1,342	2,357	2,081	22,373	785	1,398	1,235	15,098
	From 75,000-100,000	2,299	2,371	2,115	22,610	822	862	771	9,195
	From 1,00,001 -1,25,000	329	309	249	7,694	252	230	197	6,312
	Above Rs. 1,25,000	2,869	847	697	31,382	1,989	502	415	25,324
		43,457	488,354	302,747	1,338,918	21,940	291,960	180,895	790,479
	ii Individual- Annuity								
	From 0-10000	826	9,704	8,777	467	837	9,328	8,434	514
	From 10,000-25,000	186	1,122	1,028	95	129	826	768	92
	From 25001-50,000	100	306	282	24	67	227	195	14
	From 50,001- 75,000	9	29	29	3	7	23	21	3
	From 75,000-100,000	54	87	89	3	41	80	75	4
	From 1,00,001 -1,25,000	8	11	10	-	8	11	10	-
	Above Rs. 1,25,000	26	45	38	-	26	32	30	-
		1,209	11,304	10,253	591	1,115	10,527	9,533	627
	iii Group								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000								
	From 50,001- 75,000								
	From 75,000-100,000								
	From 1,00,001 -1,25,000								
	Above Rs. 1,25,000								
	iv Group- Annuity								
	From 0-10000								
	From 10,000-25,000								
	From 25001-50,000								
	From 50,001- 75,000								
	From 75,000-100,000								
	From 1,00,001 -1,25,000								
	Above Rs. 1,25,000								

Note:
 1. Premium stands for premium amount.
 2. No. of lives means no. of lives insured under the policies.
 3. Premium collected for Annuity will be disclosed separately as stated above.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-37-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Business Acquisition through different channels (Group)							
SI.No.		Up to the period			Same period of the previous year		
SI.No.	Channels	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium	No. of Policies/ No. of Schemes	No. of Lives Covered	Premium
1	Individual agents	-	-	-	1	44	0
2	Corporate Agents-Banks	-	-	-	2	667	2
3	Corporate Agents -Others	-	-	-	-	-	-
4	Brokers	8	1,611	0	8	1,925	0
5	Micro Agents	-	-	-	-	-	-
6	Direct Business	18	123,169	9	33	80,398	22
	Total(A)	26	124,780	9	44	83,034	24
1	Referral (B)	1	131	0	-	-	-
	Grand Total (A+B)	27	124,911	9	44	83,034	24

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-38-BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)*(Rs in Lakhs)*

Business Acquisition through different channels (Individuals)					
Sl.No.	Channels	Up to the period		Same period of the previous year	
1	Individual agents	268,486	519	205,342	361
2	Corporate Agents-Banks	39,694	68	9,166	44
3	Corporate Agents -Others	16,002	31	5,436	8
4	Brokers	589	2	116	0
5	Micro Agents	-	-	-	-
6	Direct Business	35,298	75	-	-
	Total (A)	360,069	695	220,060	413
1	Referral (B)	35,298	75	9,129	30

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-39-Data on Settlement of Claims

Ageing of Claims(Individual)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	
2	Survival Benefit	4,902	-	-	-	-	-	15.27	
3	for Annuities / Pension	-	-	-	-	-	-	-	
4	For Surrender	-	7,225	-	-	-	-	55.32	
5	Other benefits	-	-	-	-	-	-	-	
1	Death Claims	-	231	229	49	15	2	7.42	

The figures for individual and group insurance business need to be shown separately

*the ageing of claims, in case of the death of the claims will be computed from the date of completion of all the documentation.

Ageing of Claims(Group)

Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (Rs Crore)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	
2	Survival Benefit	-	-	-	-	-	-	-	
3	for Annuities / Pension	-	-	-	-	-	-	-	
4	For Surrender	-	1,085	-	-	-	-	9.78	
5	Other benefits	-	-	-	-	-	-	-	
1	Death Claims	-	215	2	-	-	-	2.36	



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FOR L-40 : Quarterly claims data for Life

No. of claims only

Sl. No.	Claims Experience	For Death	for Maturity	Survival Benefit	For Annuities/ Pension	For Surrender	Other Benefits
1	Claims O/S at the beginning of the period	177	-	-	-	-	-
2	Claims reported during the period*	791	-	-	-	-	-
3	Claims Settled during the period	533	-	5,977	-	5,320	-
4	Claims Repudiated during the period	144	-	-	-	-	-
	a Less than 2years from the date of acceptance of risk	139	-	-	-	-	-
	b Grater than 2 year from the date of acceptance of risk	5	-	-	-	-	-
5	Claims Written Back	3	-	-	-	-	-
6	Claims O/S at End of the period	288					
	Less than 3months	172	-	-	-	-	-
	3 months to 6 months	77	-	-	-	-	-
	6months to 1 year	30	-	-	-	-	-
	1year and above	9	-	-	-	-	-

*in case of death- the claims for which all the documentations have been completed needs to be shown here.



ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

FORM L-41 - GREIVANCE DISPOSAL as on 31 March 2008

GRIEVANCE DISPOSAL

SI No.	Particulars	Opening Balance *	Additions	Complaints Resolved/ settled			Complaints Pending
				Fully Accepted	Partial Accepted	Rejected	
1	Complaints made by customers	282	3,961	3,793	-	-	450
a)	Sales Related	104	490	548	-	-	46
b)	New Business Related	75	718	655	-	-	138
c)	Policy Servicing Related	103	2,753	2,590	-	-	266
d)	Claims Servicing Related	-	-	-	-	-	-
	Total Number	282	3,961	3,793	-	-	450

2	Duration wise Pending Status	Complaints made by customers	Complaints made by intermediaries	Total
b)	Greater than 15 days	324	1	325
	Total Number	447	3	450

* Opening balance should tally with the closing balance of the previous financial year.



L-42- Valuation Basis (Life Insurance)

A chapter on Valuation basis covering the following minimum criteria should also be displayed on the web-site of the Insurers.

- a. How the policy data needed for valuation is accessed.
b. How the valuation bases are supplied to the system

The IT department provides the data required for performing the valuation. IT extracts the data from the Policy Administration System by means of a The valuation parameters are classified as:

- 1) Interest : Maximum and minimum interest rate taken for each segment
i. Individual Business
1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance
ii. Group Business

2004-05		2005-06		2006-07		2007-08		2008-09	
Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
7%	7%	7%	7%	7%	7%	7%	7%	6.50%	6.50%
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
n/a									
n/a									
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%
5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%	5.50%

- 2) Mortality Rates : the mortality rates used for each segment
1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked
7. Health Insurance
ii. Group Business

100%	120%	100%	120%	100%	120%	90%	120%	90%	120%
100%	120%	100%	120%	100%	120%	90%	120%	90%	120%
n/a									
n/a									
100%	100%	100%	100%	100%	100%	90%	90%	90%	90%
100%	100%	100%	100%	100%	100%	90%	90%	90%	90%
100%	100%	100%	100%	100%	100%	90%	90%	90%	90%
112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%	112.5%

- 3) Expense : (all are per policy un less otherwise mentioned)
1. Life- Participating policies
2. Life- Non-participating Policies
3. Annuities- Participating policies
4. Annuities – Non-participating policies
5. Annuities- Individual Pension Plan
6. Unit Linked *
7. Health Insurance
ii. Group Business

312	520	340	520	354	540	354	540	354	540
50	520	52	520	54	540	54	540	54	540
n/a									
n/a									
520	520	520	520	540	540	540	540	540	540
500	500	500	500	520	520	520	520	520	520
520	520	520	520	540	540	540	540	540	540
14.98	14.98	14.98	14.98	15.58	15.58	15.58	15.58	15.58	15.58

Single Premium Mortgage
* In addition to this in respect of UL policies additional expenses varying from 0.3% to 0.8% based on type of fund was also allowed. In respect of traditional paid up policies expenses @ 200 per policy upto 2005-06 and 208 per policy thereafter was also allowed for in valuation
In case of IPP where premium discontinued beyond a year, expense @ 405 has been used for valuation with effect from 2007-08

- 4) Bonus Rates :
5) Policyholders Reasonable Expectations
6) Taxation and Shareholder Transfers
7) Basis of provisions for Incurred But Not Reported (IBNR)
8) Change in Valuation Methods or Bases

Attached separately									
Bonus rates declared were above the bonus rates illustrated @6% and below that illustrated @10% (the lower and higher rates prescribed by Life Allowed in case of participating portfolio at 12.5% Base Rate + applicable Surcharge + Education Cess									
Set up assumed 2 month reporting delay in respect of death claims									

- i. Individuals Assurances

1. Interest
Participating
Non participating

2004-05		2005-06		2006-07		2007-08		2008-09	
Min	Max	Min	Max	Min	Max	Min	Max	Min	Max
7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	7.0%	6.5%	6.5%
5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%

2. Expenses
3. Inflation

Increased as per Table 3 above									
4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%



		ii. Annuities									
1.	Interest	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
a.	Annuity in payment	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
b.	Annuity during deferred period	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
c.	Pension : All Plans										
2.	Expenses	Increased as per Table 3 above									
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
		iii. Unit Linked									
1.	Interest	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
2.	Expenses	Increased as per Table 3 above									
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
		iv. Health									
1.	Interest	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
2.	Expenses	Increased as per Table 3 above									
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%
		v. Group									
1.	Interest	5.5%	6.0%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%	5.5%
2.	Expenses	Increased as per Table 3 above									
3.	Inflation	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%	4.0%

