

FORM L-6-OPERATING EXPENSES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2007



(Amount in Rs '000)

Particulars	Current Year						Previous Year					
	Par	Non-Par	Pension Individual	Unit Linked-Individual	Unit Linked-Group	Total	Par	Non-Par	Pension Individual	Unit Linked-Individual	Unit Linked-Group	Total
Schedule - 3												
Operating expenses relating to insurance business												
Employees' remuneration, welfare benefits and other manpower costs	258,947	14,922	72,875	988,998	15,487	1,351,229	320,960	14,402	24,179	494,844	12,924	867,309
Travel, conveyance and vehicle running expenses	14,608	792	2,983	44,700	864	63,947	22,423	1,076	1,489	29,611	718	55,317
Rent, rates and taxes	60,996	4,013	2,975	97,200	3,411	168,595	83,412	6,337	2,601	39,420	172	131,942
Repairs, maintenance and office upkeep	28,752	1,327	1,535	44,776	1,596	77,986	37,717	2,223	1,228	17,949	20	59,137
Printing and stationery	16,969	772	1,238	29,323	902	49,204	20,013	1,136	711	10,814	57	32,731
Communication expenses	42,515	2,024	2,345	67,759	2,456	117,099	54,917	3,277	1,798	26,745	54	86,791
Legal expenses	2,180	103	110	3,377	126	5,896	1,395	84	45	655	-	2,179
Professional charges	37,000	1,755	1,906	57,647	2,136	100,444	35,773	2,029	1,473	24,891	313	64,479
Medical fees	4,861	2,578	6	13,260	57	20,762	10,350	6,104	58	6,398	613	23,523
Auditors' fees, expenses etc												
a) as auditor	462	22	23	716	27	1,250	577	35	18	270	-	900
b) as advisory												
(i) Taxation matters	-	-	-	-	-	-	-	-	-	-	-	-
(ii) Insurance matters	-	-	-	-	-	-	-	-	-	-	-	-
(iii) Management services	-	-	-	-	-	-	-	-	-	-	-	-
c) tax audit	55	3	3	86	3	150	80	5	3	37	-	125
d) any other capacity (reimbursements)	126	6	6	195	7	340	96	6	3	45	-	150
Advertisement and publicity	61,978	2,940	3,195	96,579	3,579	168,271	143,241	8,583	4,587	67,192	45	223,648
Interest and bank charges	9,921	222	638	13,121	154	24,056	6,749	158	297	3,473	2	10,679
Agents training	10,524	706	5,210	62,309	650	79,399	12,322	328	1,575	35,022	1,093	50,340
Recruitment expenses	7,909	453	2,161	29,567	472	40,562	10,325	465	772	15,768	410	27,740
Electricity charges	22,939	1,087	1,164	35,564	1,324	62,078	27,145	1,627	868	12,706	7	42,353
Service tax on premium	1,450	45	215	2,841	197	4,748	22,145	1,327	708	10,365	6	34,551
Service tax expense	27,850	1,600	4,974	78,440	1,610	114,474	-	-	-	-	-	-
Sales and business promotion expenses	48,000	3,219	23,735	283,906	2,963	361,823	41,634	1,077	5,414	120,616	3,778	172,519
Exchange fluctuation loss / (gain)	(914)	(43)	(46)	(1,417)	(53)	(2,473)	438	26	14	205	-	683
Membership fees	1,094	54	105	2,184	64	3,501	1,736	104	56	815	1	2,712
Depreciation	78,440	3,735	4,374	125,487	4,532	216,568	138,336	8,291	4,425	64,750	38	215,840
Other expenses	1,837	82	148	3,179	135	5,381	1,727	104	55	808	-	2,694
Total	738,499	42,417	131,878	2,079,797	42,699	3,035,290	993,511	58,804	52,377	983,399	20,251	2,108,342

FORM L-7-BENEFITS PAID SCHEDULE

Schedule - 4												
Benefits Paid (Net)												
1. Insurance Claims:												
(a) Claims by death	35,642	19,601	2,568	22,656	3,800	84,267	21,273	8,821	2,030	3,183	3,811	39,118
(b) Claims by maturity	57,926	-	-	-	-	57,926	15,544	-	-	-	-	15,544
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits (incl Surrenders)	15,360	14,728	6,217	305,526	34,120	375,951	8,532	246	-	240,711	97	249,586
2. (Amount ceded in reinsurance) :												
(a) Claims by death	(13,016)	-	-	-	-	(13,016)	(859)	-	-	-	-	(859)
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
3. Amount accepted in reinsurance :												
(a) Claims by death	-	-	-	-	-	-	-	-	-	-	-	-
(b) Claims by maturity	-	-	-	-	-	-	-	-	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-	-	-	-	-	-	-	-	-
(d) Other benefits	-	-	-	-	-	-	-	-	-	-	-	-
Total	95,912	34,329	8,785	328,182	37,920	505,128	44,490	9,067	2,030	243,894	3,908	303,389
Benefits paid to claimants:												
In India	95,912	34,329	8,785	328,182	37,920	505,128	44,490	9,067	2,030	243,894	3,908	303,389
Outside India	-	-	-	-	-	-	-	-	-	-	-	-
Total benefits paid (net)	95,912	34,329	8,785	328,182	37,920	505,128	44,490	9,067	2,030	243,894	3,908	303,389