

ING Vysya Life Insurance Company Limited

(Amounts in thousands of Indian Rupees unless otherwise stated)

FORM L-30-RELATED PARTY TRANSACTIONS

The following represents transactions between the Company and Related parties for the year ended 31 March 2007

Name of Related Parties	ING Investment Management (I) Pvt Ltd	ING Insurance International B.V.	ING Insurance Asia Pacific Ltd	ING Vysya Life Insurance PF Trust	Exide Industries Ltd	Ambuja Cements Limited (formerly Gujarat Ambuja Cements Ltd)	ING Vysya Life Insurance Employee Group Gratuity cum Life Assurance Scheme (Trust)	Frank J E Koster	ING Vysya Bank Ltd	KRV Subrahmanian	GMR Industries Ltd	Kshitij Jain	Total
Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Promoters	Promoters	Gratuity Trust	Key Management Personnel	Significant Influence	Key Management Personnel	Promoters	Key Management Personnel	
Transactions													
Premium Income	-	-	-	-	-	-	-	-	-	-	-	-	-
Interest Income on Fixed Deposit	-	-	-	-	-	-	-	-	-	-	-	-	-
Services provided by the company	620	-	20,842	-	-	-	-	-	-	-	-	-	21,462
Services provided to the company	4,014	-	34,196	-	-	-	-	-	-	-	-	-	38,210
Expenses incurred on behalf of the company	-	6,319	-	1,567	-	-	10,488	-	-	-	-	-	18,374
Contribution to Share capital	-	520,000	-	-	1,000,000	297,436	-	-	-	-	-	-	1,817,436
Establishment Expenses *	-	-	-	-	-	-	-	-	-	-	-	-	-
Managerial Remuneration	-	-	-	-	-	-	-	1,790	-	-	-	7,320	9,110
Balance outstanding at year end	(3,131)	(44,435)	(22,267)	-	-	-	-	-	-	-	-	-	(69,833)
Debit/ (Credit)													

* Establishment & Other Expenditure includes payments for sharing of common services and facilities, consultancy fees, insurance and business support.

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Nature of Relationship with the Company	Significant Influence	Foreign Promoters (26%)	Significant Influence	Employee PF Trust	Promoters	Promoters	Significant Influence	Significant Influence	Key Management Personnel	Key Management Personnel	Promoters	
Transactions												
Premium Income	-	-	-	-	-	-	93,228	-	-	-	-	93,228
Interest Income on Fixed Deposit	-	-	-	-	-	-	6,838	-	-	-	-	6,838
Services rendered	105	46	10,546	-	-	-	1,354	-	-	-	-	12,051
Services received	136	39,696	31,668	20,011	-	-	2,257	115,216	-	-	-	208,984
Contribution to Share capital	-	429,000	-	-	534,000	148,718	-	-	-	-	416,000	1,527,718
Establishment Expenses *	-	-	-	-	-	-	28,207	-	-	1,395	-	29,602
Managerial Remuneration	-	-	-	-	-	-	-	-	2,990	-	-	2,990
Balance outstanding at year end	263	(38,116)	(12,955)	-	-	-	533,293	400	-	-	-	482,885
Debit/ (Credit)												

* Establishment & Other Expenditure includes payments for sharing of common services and facilities, consultancy fees, insurance and business support.