

## ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Balance Sheet as at 31 March 2007

Form A-BS



(Amount in Rs '000)

Particulars	Schedule	Current Year	Previous Year
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' Funds:</b>			
Share capital	5	6,900,000	4,900,000
Reserves and surplus	6	-	-
Credit / (debit) balance in fair value change account (net)		385	191
<b>Sub-total</b>		<b>6,900,385</b>	<b>4,900,191</b>
<b>Borrowings</b>			
<b>Policyholders' funds:</b>			
Credit / (debit) balance in fair value change account (net)	7	4,062	11,060
Policy liabilities			
- Par		3,478,954	2,045,888
- Non Par		249,742	235,944
- Pension		1,114,192	765,978
Insurance reserves		-	-
Provision for linked liabilities		5,769,954	2,553,707
Fair value change (linked)		178,091	237,282
Non-unit liabilities		135,866	42,076
<b>Total linked liabilities</b>		<b>6,083,911</b>	<b>2,833,065</b>
<b>Sub-total</b>		<b>11,042,847</b>	<b>5,999,212</b>
Funds for future appropriation		-	-
<b>Total</b>		<b>17,943,232</b>	<b>10,899,403</b>
<b>APPLICATION OF FUNDS</b>			
<b>Investments</b>			
Shareholders'	8	2,478,710	1,670,392
Policyholders'	8A	4,590,908	2,726,502
Assets held to cover linked liabilities	8B	6,083,911	2,833,065
Loans	9	10,180	4,233
Net fixed assets	10	401,787	469,034
<b>Current Assets</b>			
Cash and bank balances	11	812,828	866,429
Advances and other assets	12	694,540	629,096
<b>Sub-total (A)</b>		<b>1,507,368</b>	<b>1,495,525</b>
Current liabilities	13	2,328,284	1,738,590
Provisions	14	72,606	56,337
<b>Sub-total (B)</b>		<b>2,400,890</b>	<b>1,794,927</b>
<b>Net current assets (C) = (A - B)</b>		<b>(893,522)</b>	<b>(299,402)</b>
Miscellaneous expenditure (to the extent not written off or adjusted)	15	-	-
Debit balance in profit and loss account (shareholders' account)		5,271,258	3,495,579
<b>Total</b>		<b>17,943,232</b>	<b>10,899,403</b>
Notes and disclosures to financial statements	16		

The accompanying schedules and notes are an integral part of this Balance Sheet.

As per our report of even date

For BSR &amp; Co.

Chartered Accountants

For and on behalf of the Board of Directors

Zubin Shekary

Partner

Membership No: 48814

Place: Bangalore

15 June, 2007

Rajan Raheja

Chairman

Kshitij Jain

Managing Director &amp; Chief Executive Officer

For Dalal &amp; Shah

Chartered Accountants

Anish Amin

Partner

Membership No: 40451

Place: Mumbai

15 June, 2007

Peter Smyth

Director

David Briscombe  
Chief Financial OfficerParag Mathur  
Company Secretary