

FORM L-22-ANALYTICAL RATIOS

ING Vysya Life Insurance Company Limited

Schedule 16 - Notes and Disclosures to Financial Statements for the year ended 31 March 2007

(Amounts in thousands of Indian Rupees unless otherwise stated)



20. Ratios as prescribed by IRDA are as follows:

Sl No	Ratios	Current Year	Previous Year
1	New business premium income growth:	64.68%	0.55%
	Participating	-0.52%	-34.11%
	Non Participating	-66.33%	-10.72%
	Pension- Individual	140.12%	-72.19%
	Unit - Linked - Individual	88.68%	32.02%
	Unit - Linked - Group	59.64%	238.63%
2	Net retention ratio	99.55%	99.41%
3	Ratio of expenses of management (refer note 1 below)	56.62%	66.38%
4	Commission ratio	13.32%	16.25%
5	Ratio of policy holders' liabilities to shareholders' funds (refer note 2 below)	670.87%	418.74%
6	Growth rate of shareholders' fund	15.97%	-14.47%
7	Ratio of policyholders' surplus to policy holders' liability	-17.27%	-21.47%
8	Change in net worth (over previous year) (refer note 3 below)	15.97%	-14.47%
9	Profit / (loss) after tax / total income	-22.82%	-25.71%
10	(Total real estate + loans)/ cash and invested assets	0.07%	0.05%
11	Total investments/ (capital + total surplus) (refer note 6 below)	807.59%	514.80%
12	Total affiliated investments/ (capital +total surplus)	NA	NA
13	Investment Yield (Gross and Net)		
	Shareholders Account	5.43%	7.32%
	Policyholders Account	7.61%	11.22%
14	Conservation Ratio		
	Linked	31.38%	7.29%
	Non Linked	85.12%	77.74%
	Pension	54.57%	30.92%
15	Persistence Ratio		
	For 13th month	50.76%	64.65%
	For 25th month	55.70%	62.39%
	For 37th month	58.86%	61.46%
	For 49th Month	57.86%	61.65%
	for 61st month	58.96%	NA
16	NPA Ratio	NIL	NIL

Equity Holding Pattern for Life Insurers

1	(a) No. of shares	690,000,000	490,000,000
2	(b) Percentage of shareholding (Indian / Foreign)		
	- Indian	74	74
	- Foreign *	26	26
3	(c) %of Government holding (in case of public sector insurance companies)	NA	NA
4	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	(3.26)	(3.07)
5	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	(3.26)	(3.07)
6	(iv) Book value per share (Rs 10 Paid Up)	2.36	2.87

Notes:

- Expenses of management include operating expenses, commission expenses and fringe benefit tax.
- Shareholders funds = share capital (net of preliminary expenses to the extent not written off / adjusted) + reserve and surplus/ deficit in profit and loss account. + share application money (if any)
- Net Worth = shareholders funds
- Profit/ (Loss) after tax and total income are as disclosed in the profit and loss account (non - technical) and revenue account (technical).
- Capital = share capital (net of preliminary expenses to the extent not written off) and share application money, if any.
- Investments represent the total of Schedule 8, 8A and 8B