

## ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Profit and Loss Account for the year ended 31 March 2007

Form A-PL

Shareholders' Account (Non - Technical Account)



(Amount in Rs '000)

Particulars	Schedule	Current Year	Previous Year
<b>Amount transferred from policyholders account (Technical account)</b>		-	-
<b>Income from Investments</b>			
(a) Interest, dividends and rent [including amortised premium/ discount on investments of Rs 11,814 (Previous year Rs -10,123)]		108,323	109,177
(b) Profit on sale/redemption of investments		7,869	3,602
(c) (Loss) on sale/ redemption of investments		(2,911)	(2,512)
Other income		50	496
<b>Total (A)</b>		<b>113,331</b>	<b>110,763</b>
Expense other than those directly related to the insurance business		2,056	88,253
Bad debts written off		-	-
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		-	-
(b) Provision for doubtful debts		-	-
(c) Others (to be specified)		-	-
(d) Contribution to policyholders fund			
- Par		208,285	499,864
- Non Par		23,742	43,391
- Pension Individual		108,744	23,142
- Unit Linked Individual		1,514,996	660,142
- Unit Linked Group		30,929	35,818
<b>Total (B)</b>		<b>1,888,752</b>	<b>1,350,610</b>
<b>Profit / (loss) before tax (A) - (B)</b>		<b>(1,775,421)</b>	<b>(1,239,847)</b>
Provision for wealth tax		258	194
<b>Profit / (loss) after tax</b>		<b>(1,775,679)</b>	<b>(1,240,041)</b>
<b>Appropriations</b>			
(a) Balance at beginning of the year		(3,495,579)	(2,255,538)
(b) Interim dividends paid during the year		-	-
(c) Proposed final dividend		-	-
(d) Dividend distribution on tax		-	-
(e) Transfer to reserves/ other accounts		-	-
<b>Profit / (loss) carried forward to the balance sheet</b>		<b>(5,271,258)</b>	<b>(3,495,579)</b>
Earning / (Loss) per share (in Rs) (Basic and diluted)	<b>16(15)</b>	(3.26)	(3.07)
Nominal value per share (in Rs.)		10.00	10.00
Notes and disclosures to financial statements	<b>16</b>		

The accompanying schedules and notes are an integral part of this account.  
As per our report of even date

For BSR &amp; Co.

Chartered Accountants

For and on behalf of the Board of Directors

Zubin Shekary  
Partner  
Membership No: 48814  
Place: Bangalore  
15 June, 2007

Rajan Raheja  
Chairman

Kshitij Jain  
Managing Director & Chief Executive Officer

For Dalal &amp; Shah

Chartered Accountants

Anish Amin  
Partner  
Membership No: 40451  
Place: Mumbai  
15 June, 2007

Peter Smyth  
Director

David Briscoe  
Chief Financial Officer

Parag Mathur  
Company Secretary