

## FORM L-17-CASH AND BANK BALANCE SCHEDULE

## ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2007



(Amount in Rs '000)

Particulars	Current Year	Previous Year
<b>Schedule - 11</b>		
<b>Cash and bank balances</b>		
Cash (refer note 1 below)	400,220	293,248
Bank balances		
(a) Deposit Accounts		
(aa) Short-term (due within 12 months from the date of Balance Sheet)	34,800	177,450
(bb) Others	-	-
(b) Current Accounts	377,808	395,731
(c) Others	-	-
Money at call and short notice		
(a) With banks	-	-
(b) With other institutions	-	-
Others	-	-
<b>Total</b>	<b>812,828</b>	<b>866,429</b>
Balances with non-scheduled banks included in (a) and (b) above	-	-
<b>Cash and bank balances</b>		
In India	812,828	866,429
Outside India	-	-
<b>Total</b>	<b>812,828</b>	<b>866,429</b>

## FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

<b>Schedule - 12</b>		
<b>Advances and other assets</b>		
<b>Advances</b>		
Reserve deposits with ceding companies	-	-
Application money for investments	-	-
Advances to ceding companies	-	-
Prepayments	15,633	16,623
Advances to officers/ directors	-	-
Advance tax paid and taxes deducted at source (net of provision)	39	39
Advances to suppliers	46,768	49,861
Advances to employees	10,473	3,344
<b>Total (A)</b>	<b>72,913</b>	<b>69,867</b>
<b>Other assets</b>		
Income accrued on investments	120,390	93,017
Outstanding premiums	143,152	119,893
Agents' balances	-	-
Foreign agencies' balances	-	-
Due from entities carrying on insurance business (including reinsurers)	-	-
Due from subsidiaries/ holding company	-	-
Deposit with Reserve Bank of India [Pursuant to section 7 of the Insurance Act, 1938]	-	-
Security and other deposits	130,301	105,926
Service tax - unutilised credit (net of provision) (refer note 2 below)	-	-
Others (including debtors)	227,784	240,393
<b>Total (B)</b>	<b>621,627</b>	<b>559,229</b>
<b>Total (A+B)</b>	<b>694,540</b>	<b>629,096</b>

**Note:**

- Cash includes cheques on hand amounting to Rs 302,566 (Previous year 224,767) and stamps on hand amounting to Rs.4,996 (Previous year: Rs 1,749)
- The Service tax unutilised credit as at 31 March 2007 is Rs 195,475 (Previous year: Rs 81,001). The Company has provided for an equivalent charge against these receivables.