

FORM L-14-INVESTMENT-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the year ended 31 March 2007



(Amount in Rs '000)

| Particulars | Current Year | Previous Year |
|--|------------------|------------------|
| Schedule - 8 B | | |
| Assets held to cover linked liabilities | | |
| Long term investments | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 267,938 | 274,460 |
| Other approved securities | - | - |
| (a) Shares | | |
| (aa) Equity | 2,990,183 | 1,141,740 |
| (bb) Preference | - | - |
| (b) Mutual funds | - | - |
| (c) Derivative instruments | - | - |
| (d) Debentures/ bonds | 378,042 | 142,194 |
| (e) Other securities (to be specified) | - | - |
| (f) Subsidiaries | - | - |
| (g) Investment properties-real estate | - | - |
| Investments in infrastructure and social sector | 935,251 | 584,562 |
| Other than approved investments | - | 19,063 |
| Sub total | 4,571,414 | 2,162,019 |
| Short term investments | | |
| Government securities and Government guaranteed bonds including Treasury Bills | 73,029 | - |
| Other approved securities | - | - |
| (a) Shares | | |
| (aa) Equity | - | - |
| (bb) Preference | - | - |
| (b) Mutual funds | 347,390 | 149,038 |
| (c) Derivative instruments | - | - |
| (d) Debentures/ bonds | - | - |
| (e) Other securities (Certificate of deposit) | 732,963 | 227,242 |
| (f) Subsidiaries | - | - |
| (g) Investment properties-real estate | - | - |
| Investments in infrastructure and social sector | - | - |
| Other than approved investments | - | - |
| Net current assets | 359,115 | 294,766 |
| Sub total | 1,512,497 | 671,046 |
| Total | 6,083,911 | 2,833,065 |

Note:

- Aggregate book value of above investments, other than equity and mutual funds, having a market value of Rs 2,387,223 (Previous year: Rs 1,247,521) as at 31 March 2007 is Rs 2,439,268 (Previous year: Rs 1,278,550)
- Aggregate book value of mutual funds and equity shares, having a market value of Rs 3,337,573 (Previous year: 1,290,778) as at 31 March 2007 is Rs 3,107,437 (Previous year: 1,022,467)