

ING Vysya Life Insurance Company Limited

(Registration No: 114; Date of registration: 2 August 2001)

Schedules forming part of Financial Statements for the half year ended 30 Sep 2013

FORM : L6-Operating Expenses Schedule
Operating expenses relating to insurance business
(₹ '000)

Particulars	For the quarter ended 30 Sep 2013	Up to the quarter ended 30 Sep 2013	For the quarter ended 30 Sep 2012	Up to the quarter ended 30 Sep 2012
Employees' remuneration, welfare benefits and other manpower costs	671,402	1,367,910	636,275	1,303,097
Travel, conveyance and vehicle running expenses	24,103	46,069	26,067	46,491
Rent, rates and taxes	151,346	309,139	209,717	340,600
Repairs, maintenance and office upkeep	39,684	77,428	35,097	65,836
Printing and stationery	8,398	18,379	3,165	16,432
Communication expenses	32,701	60,969	16,805	45,999
Legal expenses	11,422	16,714	1,836	16,597
Professional charges	26,330	63,963	51,534	82,325
Medical fees	8,588	10,094	1,367	2,523
Auditors' fees, expenses etc				
a) as auditor	725	1,450	725	1,450
b) as advisory				
(i) Taxation matters	-	-	-	-
(ii) Insurance matters	-	-	-	-
(iii) Management services	-	-	-	-
c) tax audit	38	75	38	75
d) Concurrent audit & Other certifications	325	750	593	750
e) Out of pocket reimbursement	54	134	188	276
Advertisement and publicity	2,689	30,937	31,480	46,624
Interest and bank charges	5,354	19,317	12,880	25,203
Agents training & Recruitment expenses	15,383	25,352	8,371	9,200
Electricity charges	17,051	38,939	23,770	43,375
Service tax on premium	2,704	2,764	713	960
Service tax expense	6,762	6,762	15,899	15,899
Sales and business promotion expenses	146,009	285,134	78,135	147,590
Exchange fluctuation loss / (gain)	-	(15)	(4,901)	3,807
Membership fees	571	1,649	2,758	4,086
Depreciation	16,020	27,443	7,928	18,537
Other expenses	1,476	2,430	(10,527)	1,854
Total	1,189,135	2,413,785	1,149,912	2,239,585

FORM : L7-Benefits Paid Schedule

Benefits Paid (Net)				
1. Insurance Claims:				
(a) Claims by death	81,427	209,415	90,162	207,249
(b) Claims by maturity	408,577	793,091	307,209	545,471
(c) Annuities / pensions in payment	597	3,586	121	208
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits (incl Surrenders)	1,737,130	4,037,364	2,008,037	3,791,770
2. (Amount ceded in reinsurance) :				
(a) Claims by death	878	(5,945)	(6,227)	(12,454)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
3. Amount accepted in reinsurance :				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions in payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) Other benefits	-	-	-	-
Total	2,228,608	5,037,512	2,399,302	4,532,243