

Amitabh Chaudhry appointed HDFC Life MD & CEO

Life Bureau

Mumbai, Jan 18: HDFC Standard Life has appointed Amitabh Chaudhry as its managing director and CEO.

Speaking on the appointment, Deepak Parekh, chairman of HDFC Ltd and chairman of HDFC Standard Life, said, "HDFC Standard Life has focused on building its brand in the market place and is today known for its fair business practices. To continue in its growth path and to achieve its desired vision, the board of directors is pleased to announce the appointment of Amitabh Chaudhry as the managing director & CEO for HDFC Standard Life.

"I am confident that Amitabh will be able to provide strong leadership and direction to HDFC Standard Life and offer a robust roadmap to make HDFC Standard Life the most obvious choice of all," he added.

Chaudhry holds a bachelor's degree in engineering from BITS Pilani and an MBA from IIM Ahmedabad.

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Deepak Parekh, chairman, HDFC Ltd and chairman, HDFC Standard Life

Before joining HDFC Standard Life, Mr. Amitabh Chaudhry was the managing director and CEO at In-fosys BPO. He also had stints with Bank of America and Credit

Lyonnais Securities. Chaudhry has succeeded Deepak Satwalekar who retired from the company on November 14, 2008. After the retirement of Satwalekar, HDFC Standard Life's principal officer and executive director, Paresh Parasnis, was the acting CEO.