



IRDAI PUBLIC DISCLOSURES
FOR THE QUARTER ENDED JUNE 30, 2025

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

List of Website Disclosure

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Notes:

1) The above public disclosure is made in accordance with Insurance Regulatory And Development Authority of India (IRDAI) Master Circular no. IRDA/F&A/ Cir /MISC/256/09/2021 dated September 30, 2021.

2) During the quarter ended June 30, 2025, the Company had filed state wise appeals before the GST Appellate Authorities contesting the issues raised in the orders received from the GST Adjudicating Authority confirming the tax demand of ₹1,04,134 lakh plus penalty at 100% and interest as applicable. These tax demands relate to show cause cum demand notices raised by the Directorate General of GST Intelligence (DGGI) on account of disputed input tax credit (ITC) availed and utilised by the Company in respect of certain services. The Company has utilised ₹ 2,420 lakh for payment of pre-deposit for appeals filing, out of ₹ 25,600 lakh deposited under protest with the GST Authority in these matters, and filed a refund application for the balance amount of ₹ 23,180 lakh.

3) Figures for the previous period have been re-grouped wherever necessary, to conform to current period's classification.

4) Particulars of change in version 2: Updation of Form L7- Benefits paid with inclusion of terminal bonus.

FORM L-1-A-RA																		
Name of the Insurer: HDFC Life Insurance Company Limited																		
Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000																		
REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2025																		
Policyholders' Account (Technical Account) (₹ Lakh)																		
Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING						
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL
Premiums earned - net																		
(a) Premium	L-4	3,73,677	35,959	-	-	4,09,636	2,38,276	-	33,140	-	-	2,71,416	5,97,108	1,38,454	10,900	852	59,141	8,06,455
(b) Reinsurance ceded		(2,146)	-	-	-	(2,146)	(529)	-	-	-	(529)	(37,555)	-	-	(668)	-	-	(38,223)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		3,71,531	35,959	-	-	4,07,490	2,37,747	-	33,140	-	-	2,70,887	5,59,553	1,38,454	10,900	184	59,141	7,68,232
Income from investments																		
(a) Interest, dividends & rent - gross		53,603	7,425	-	-	61,028	83,261	-	3,182	-	-	86,443	1,10,046	54,871	5,474	76	7,403	1,77,870
(b) Profit on sale / redemption of investments		2,04,570	19,787	-	-	2,24,357	16,955	-	1,375	-	-	18,330	1,765	277	8	-	1,246	3,296
(c) (Loss on sale / redemption of investments)		(23,914)	(1,692)	-	-	(25,606)	(2,178)	-	-	-	-	(2,178)	(1,622)	(88)	-	-	(51)	(1,761)
(d) Transfer / gain on revaluation / change in fair value*		7,15,162	22,443	-	-	7,37,605	(2,410)	-	-	-	-	(2,410)	(4,703)	(348)	-	-	-	(5,051)
(e) Amortisation of (premium) / discount on investments		8,165	238	-	-	8,403	21,255	-	1,296	-	-	22,551	1,49,300	7,019	89	(7)	221	1,56,622
Sub Total		9,57,586	48,201	-	-	10,05,787	1,16,883	-	5,853	-	-	1,22,736	2,54,786	61,731	5,571	69	8,819	3,30,976
Other Income																		
(a) Income on Unclaimed amount of Policyholders		43	-	-	-	43	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		5	1	-	-	6	4,648	-	45	-	-	4,693	2,564	71	7	-	3	2,645
Contribution from Shareholders' A/c																		
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEOs/WTD/Other KMPs		82	8	-	-	90	121	-	9	-	-	130	162	13	6	1	-	182
TOTAL (A)		13,29,247	84,169	-	-	14,13,416	3,59,399	-	39,047	-	-	3,98,446	8,17,065	2,00,269	16,484	254	67,963	11,02,035
Commission	L-5	27,726	3,733	-	-	31,459	46,085	-	11,949	-	-	58,034	80,551	2,369	2,446	21	41	85,428
Operating expenses related to insurance business	L-6	30,735	2,762	-	-	33,497	45,363	-	3,452	-	-	48,815	61,359	4,836	2,225	208	50	68,678
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,017	-	-	-	1,017	(803)	-	-	-	(803)	3,760	-	-	-	-	48	3,808
Provisions (other than taxation) :																		
(a) For diminution in the value of investments (net)		(24)	(3)	-	-	(27)	(433)	-	(18)	-	(451)	(3)	-	-	-	-	-	(3)
(b) Others - Provision for standard and non-standard assets		1	-	-	-	1	29	-	-	-	29	28	(1)	-	-	-	-	27
Goods and Services Tax on ULIP Charges		11,956	709	-	-	12,665	-	-	-	-	-	-	-	-	-	-	4	12,669
TOTAL (B)		71,411	7,201	-	-	78,612	90,241	-	15,383	-	-	1,05,624	1,45,695	7,204	4,671	229	143	1,57,942
Benefits paid (net)	L-7	3,94,194	33,049	-	-	4,27,243	80,688	-	6,325	-	-	87,013	1,57,419	55,158	38,799	294	51,645	3,03,315
Interim bonuses paid		-	-	-	-	-	50,248	-	160	-	-	50,408	-	-	-	-	-	50,408
Change in valuation of liability against life policies																		
(a) Gross**		(10,526)	(344)	-	-	(10,870)	1,57,049	-	22,987	-	-	1,80,036	5,06,193	1,36,839	(24,414)	(17)	15,001	6,33,602
(b) Amount ceded in reinsurance		(2)	-	-	-	(2)	(2,625)	-	-	-	(2,625)	(14,304)	-	-	(3)	-	-	(14,307)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for linked policies		8,34,067	46,302	-	-	8,80,369	-	-	-	-	-	-	-	-	-	-	-	8,80,369
(e) Funds for discontinued policies		34,135	1,313	-	-	35,448	-	-	-	-	-	-	-	-	-	-	-	35,448
TOTAL (C)		12,51,868	80,320	-	-	13,32,188	2,85,360	-	29,472	-	-	3,14,832	6,49,308	1,91,997	14,385	274	66,646	9,22,610
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		5,968	(3,352)	-	-	2,616	(16,202)	-	(5,808)	-	-	(22,010)	22,062	1,068	(2,572)	(249)	1,174	21,483
Amount transferred from Shareholders' Account (Non-technical Account)		-	3,433	-	-	3,433	-	-	-	-	-	-	-	-	2,572	249	-	2,821
AMOUNT AVAILABLE FOR APPROPRIATION		5,968	81	-	-	6,049	(16,202)	-	(5,808)	-	-	(22,010)	22,062	1,068	-	-	1,174	24,304
APPROPRIATIONS																		
Transfer to Shareholders' Account		5,610	70	-	-	5,680	6,480	-	170	-	-	6,650	22,062	1,068	-	-	1,174	24,304
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(22,682)	-	(5,978)	-	(28,660)	-	-	-	-	-	-	(28,660)
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		358	11	-	-	369	-	-	-	-	-	-	-	-	-	-	-	369
TOTAL (D)		5,968	81	-	-	6,049	(16,202)	-	(5,808)	-	-	(22,010)	22,062	1,068	-	-	1,174	24,304
The total surplus as mentioned below :																		
(a) Interim bonuses Paid		-	-	-	-	-	50,248	-	160	-	-	50,408	-	-	-	-	-	50,408
(b) Terminal bonuses Paid		-	-	-	-	-	8,069	-	1,366	-	-	9,435	-	-	-	-	-	9,435
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		5,968	81	-	-	6,049	(16,202)	-	(5,808)	-	(22,010)	22,062	1,068	-	-	1,174	24,304	8,343
(e) Total Surplus :[(a)+(b)+(c)+(d)]		5,968	81	-	-	6,049	42,115	-	(4,282)	-	37,833	22,062	1,068	-	-	1,174	24,304	68,186

* Represents the deemed realised gain as per norms specified by the Authority

** Represents mathematical reserves after allocation of bonus

FORM L-1-A-RA																			
Name of the Insurer: HDFC Life Insurance Company Limited																			
Registration No. and Date of Registration with the IRDAI: 101 dated 23rd October 2000																			
REVENUE ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2024																			
Policyholders' Account (Technical Account)																		(₹ Lakh)	
Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	
Premiums earned - net																			
(a) Premium	L-4	2,91,745	13,969	-	-	3,05,714	2,17,005	-	5,339	-	-	2,22,344	5,79,675	1,10,507	38,213	1,105	23,530	7,53,030	12,81,088
(b) Reinsurance ceded		(1,307)	-	-	-	(1,307)	(1,492)	-	-	-	-	(1,492)	(27,017)	-	-	(310)	-	(27,327)	(30,126)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Sub Total		2,90,438	13,969	-	-	3,04,407	2,15,513	-	5,339	-	-	2,20,852	5,52,658	1,10,507	38,213	795	23,530	7,25,703	12,50,962
Income from investments																			
(a) Interest, dividends & rent - gross		49,752	6,854	-	-	56,606	78,054	-	3,527	-	-	81,581	86,415	46,790	5,319	97	8,700	1,47,321	2,85,508
(b) Profit on sale / redemption of investments		3,49,977	19,205	-	-	3,69,182	37,660	-	330	-	-	37,990	4,511	113	7	-	70	4,701	4,11,873
(c) (Loss on sale / redemption of investments)		(6,697)	(375)	-	-	(7,072)	(3,316)	-	-	-	-	(3,316)	(6,467)	(107)	(258)	-	(745)	(7,577)	(17,965)
(d) Transfer / gain on revaluation / change in fair value*		5,51,010	23,641	-	-	5,74,651	137	-	-	-	-	137	2,298	-	-	-	-	2,298	5,77,086
(e) Amortisation of (premium) / discount on investments		8,909	312	-	-	9,221	17,729	-	1,340	-	-	19,069	1,22,439	5,110	258	(8)	(150)	1,27,649	1,55,939
Sub Total		9,52,951	49,637	-	-	10,02,588	1,30,264	-	5,197	-	-	1,35,461	2,09,196	51,906	5,326	89	7,875	2,74,392	14,12,441
Other Income																			
(a) Income on Unclaimed amount of Policyholders		513	-	-	-	513	-	-	-	-	-	-	-	-	-	-	-	-	513
(b) Others		-	3	-	-	3	4,051	-	22	-	-	4,073	2,023	51	6	1	2	2,083	6,159
Contribution from Shareholders' Alc																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Towards remuneration of MD/CEOs/MTD/Other KMPs		43	1	-	-	44	39	-	2	-	-	41	114	8	1	-	-	123	208
TOTAL (A)		12,43,945	63,610	-	-	13,07,555	3,49,867	-	10,560	-	-	3,60,427	7,63,991	1,62,472	43,546	885	31,407	10,02,301	26,70,283
Commission	L-5	21,388	120	-	-	21,508	19,194	-	641	-	-	19,835	1,02,649	2,593	370	38	33	1,05,683	1,47,026
Operating expenses related to insurance business	L-6	25,934	456	-	-	26,390	24,027	-	955	-	-	24,982	69,203	5,065	815	259	9	75,351	1,26,723
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(4,821)	-	-	-	(4,821)	(5,677)	-	-	-	(5,677)	927	-	-	(297)	29	659	(9,839)	
Provisions (other than taxation) :																			
(a) For diminution in the value of investments (net)		-	-	-	-	-	290	-	-	-	290	-	-	-	-	-	-	-	290
(b) Others - Provision for standard and non-standard assets		-	-	-	-	-	22	-	-	-	22	27	-	-	-	-	-	27	49
Goods and Services Tax on ULIP Charges		10,376	466	-	-	10,842	-	-	-	-	-	-	-	-	-	-	5	5	10,847
TOTAL (B)		52,877	1,042	-	-	53,919	37,856	-	1,596	-	-	39,452	1,72,806	7,658	1,185	-	76	1,81,725	2,75,096
Benefits paid (net)	L-7	4,34,041	28,910	-	-	4,62,951	97,723	-	6,976	-	-	1,04,699	1,36,831	43,503	11,943	781	81,357	2,74,415	8,42,065
Interim bonuses paid		-	-	-	-	-	40,539	-	174	-	-	40,713	-	-	-	-	-	-	40,713
Change in valuation of liability against life policies																			
(a) Gross**		(2,538)	(236)	-	-	(2,774)	1,43,419	-	476	-	-	1,43,895	4,57,930	1,08,846	30,360	(174)	(50,024)	5,46,938	6,88,059
(b) Amount ceded in reinsurance		16	-	-	-	16	(1,307)	-	-	-	(1,307)	(9,014)	-	-	67	-	-	(8,947)	(10,238)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve for linked policies		7,34,238	31,740	-	-	7,65,978	-	-	-	-	-	-	-	-	-	-	-	-	7,65,978
(e) Funds for discontinued policies		13,121	(352)	-	-	12,769	-	-	-	-	-	-	-	-	-	-	-	-	12,769
TOTAL (C)		11,78,878	60,062	-	-	12,38,940	2,80,374	-	7,626	-	-	2,88,000	5,85,747	1,52,349	42,303	674	31,333	8,12,406	23,39,346
SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)		12,190	2,506	-	-	14,696	31,637	-	1,338	-	-	32,975	5,438	2,465	58	211	(2)	8,170	55,841
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	432	432	432
AMOUNT AVAILABLE FOR APPROPRIATION		12,190	2,506	-	-	14,696	31,637	-	1,338	-	-	32,975	5,438	2,465	58	211	430	8,602	56,273
APPROPRIATIONS																			
Transfer to Shareholders' Account		9,249	2,493	-	-	11,742	6,118	-	184	-	-	6,302	5,438	2,465	58	211	430	8,602	26,646
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	25,519	-	1,154	-	26,673	-	-	-	-	-	-	-	26,673
Funds for future appropriation - Provision for lapsed policies unlikely to be revived		2,941	13	-	-	2,954	-	-	-	-	-	-	-	-	-	-	-	-	2,954
TOTAL (D)		12,190	2,506	-	-	14,696	31,637	-	1,338	-	-	32,975	5,438	2,465	58	211	430	8,602	56,273
The total surplus as mentioned below :																			
(a) Interim bonuses Paid		-	-	-	-	-	40,539	-	174	-	-	40,713	-	-	-	-	-	-	40,713
(b) Terminal bonuses Paid		-	-	-	-	-	14,523	-	1,479	-	-	16,002	-	-	-	-	-	-	16,002
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		12,190	2,506	-	-	14,696	31,637	-	1,338	-	-	32,975	5,438	2,465	58	211	430	8,602	56,273
(e) Total Surplus :[(a)+(b)+(c)+(d)]		12,190	2,506	-	-	14,696	86,699	-	2,991	-	-	89,690	5,438	2,465	58	211	430	8,602	1,12,988

* Represents the deemed realised gain as per norms specified by the Authority
** Represents mathematical reserves after allocation of bonus

FORM L-2-A-PL

Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

PROFIT AND LOSS ACCOUNT FOR THE QUARTER ENDED JUNE 30, 2025

Shareholders' Account (Non-technical Account)

(₹ Lakh)

Particulars	Schedule	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
Amounts transferred from the Policyholders' Account (Technical account)		36,634	26,646
Income from investments			
(a) Interest, Dividends & Rent - Gross		29,533	23,979
(b) Profit on sale / redemption of investments		2,966	3,217
(c) (Loss) on sale / redemption of investments		-	(99)
(d) Amortisation of (premium) / discount on investments		(477)	(1,381)
Other income		4	2
TOTAL (A)		68,660	52,364
Expenses other than those directly related to the insurance business	L-6A	120	101
Contribution to Policyholders' A/c			
a) Towards Excess Expenses of Management		-	-
b) Towards remuneration of MD/CEOs/WTD/Other KMPs		402	208
c) Others		-	-
Interest on subordinated debt		5,740	1,695
Expenses towards CSR activities		295	179
Penalties		-	-
Bad debts written off		-	-
Amount Transferred to Policyholders' Account		6,254	432
Provisions (other than taxation)			
(a) For diminution in the value of investments (net)		(216)	-
(b) Provision for doubtful debts		-	-
(c) Others - Provision for standard and non-standard assets		-	-
TOTAL (B)		12,595	2,615
Profit / (Loss) before tax		56,065	49,749
Provision for taxation		1,419	1,984
Profit / (Loss) after tax		54,646	47,765
APPROPRIATIONS			
(a) Balance at the beginning of the period/year		9,63,048	8,25,858
(b) Interim dividends paid		-	-
(c) Final dividend paid		-	-
(d) Transfer to reserves/ other accounts		-	-
Profit / (Loss) carried forward to the Balance Sheet		10,17,694	8,73,623

BALANCE SHEET AS AT JUNE 30, 2025

(₹ Lakh)

Particulars	Schedule	As at June 30, 2025	As at June 30, 2024
SOURCES OF FUNDS			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,15,469	2,15,098
Share application money pending allotment of shares		11	7
Reserves and surplus	L-10	14,16,135	12,52,972
Credit / (Debit) fair value change account		69,643	65,297
Sub-Total		17,01,258	15,33,374
BORROWINGS			
	L-11	2,95,000	95,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		8,18,013	7,93,904
Policy liabilities		2,18,63,613	1,82,12,696
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		4,23,063	3,54,475
ii) Others		863	1,005
Insurance reserves		-	-
Provision for linked liabilities		1,06,54,706	99,77,431
Sub-Total		3,37,60,258	2,93,39,511
Funds for Future Appropriations			
Linked		3,570	2,954
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		93,904	1,47,820
Deferred Tax Liabilities (net)		-	-
TOTAL		3,58,53,990	3,11,18,659
APPLICATION OF FUNDS			
INVESTMENTS			
- Shareholders'	L-12	19,08,573	15,52,630
- Policyholders'	L-13	2,26,02,503	1,91,38,863
Assets held to cover linked liabilities	L-14	1,10,78,632	1,03,32,911
LOANS			
	L-15	2,49,382	2,00,681
FIXED ASSETS			
Deferred Tax Assets (Net)	L-16	63,991	42,774
		-	-
CURRENT ASSETS			
Cash and bank balances	L-17	56,700	52,736
Advances and other assets	L-18	6,57,633	6,60,734
Sub-Total (A)		7,14,333	7,13,470
CURRENT LIABILITIES			
PROVISIONS	L-19	7,53,024	8,51,645
	L-20	10,400	11,025
Sub-Total (B)		7,63,424	8,62,670
NET CURRENT ASSETS (C) = (A - B)		(49,091)	(1,49,200)
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
TOTAL		3,58,53,990	3,11,18,659

CONTINGENT LIABILITIES

(₹ Lakh)

Particulars	As at June 30, 2025	As at June 30, 2024
1) Partly paid-up investments	59,147	43,835
2) Claims, other than against policies, not acknowledged as debts by the Company	-	-
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	120	89
5) Statutory demands/ liabilities in dispute, not provided for	1,79,158	1,57,065
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	5,106	4,831
TOTAL	2,43,531	2,05,820

HDFC Life Insurance Company Limited

FORM L-4-PREMIUM SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
1	First year premiums	2,55,020	2,35,790
2	Renewal premiums	7,60,296	6,41,063
3	Single premiums	4,72,191	4,04,235
	Total Premiums	14,87,507	12,81,088
	Premium income from business written:		
	In India	14,87,507	12,81,088
	Outside India	-	-
	Total Premiums	14,87,507	12,81,088

HDFC Life Insurance Company Limited

FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
Commission paid		
Direct - First year premiums	1,42,499	83,978
- Renewal premiums	12,948	10,685
- Single premiums	19,474	52,363
Gross Commission	1,74,921	1,47,026
Add : Commission on re-insurance accepted	-	-
Less: Commission on re-insurance ceded	-	-
Net Commission	1,74,921	1,47,026
Rewards	-	-
Total	1,74,921	1,47,026
Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):		
Individual Agents	14,723	11,307
Corporate Agents- Banks	92,284	86,143
Corporate agents- Others	49,492	33,708
Brokers	18,226	15,778
Micro Agents	106	15
Direct Business - Online*	-	-
Direct Business - Others	-	-
Common Service Centre (CSC)	-	-
Referral	-	-
Web Aggregators	7	2
Insurance Marketing Firm	83	73
Others - POS	-	-
Total	1,74,921	1,47,026
Commission and Rewards on (Excluding Reinsurance) Business written :		
In India	1,74,921	1,47,026
Outside India	-	-
*Commission on Business procured through Company website		

HDFC Life Insurance Company Limited

FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
1	Employees' remuneration & welfare benefits	87,475	69,446
2	Travel, conveyance and vehicle running expenses	2,838	1,910
3	Training expenses	1,919	2,797
4	Rents, rates & taxes	5,066	4,155
5	Repairs	157	66
6	Printing & stationery	367	264
7	Communication expenses	848	1,135
8	Legal & professional charges	3,611	3,425
9	Medical fees	1,134	792
10	Auditors' fees, expenses etc		
	a) as auditor	23	25
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	4	10
11	Advertisement and publicity	11,658	16,078
12	Interest & bank charges	240	188
13	Depreciation	2,807	2,165
14	Brand/Trade Mark usage fee/charges	6,898	5,503
15	Business Development and Sales Promotion Expenses	6,338	1,272
16	Stamp duty on policies	5,116	4,521
17	Information Technology expenses	9,738	7,728
18	Goods and Services Tax (GST)	569	461
19	Others:		
	(a) General Office & other expenses	4,184	4,782
	TOTAL	1,50,990	1,26,723
	In India	1,50,990	1,26,723
	Outside India	-	-

FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
1	Employees' remuneration & welfare benefits	-	-
2	Travel, conveyance and vehicle running expenses	-	-
3	Training expenses	-	-
4	Rents, rates & taxes	-	-
5	Repairs	-	-
6	Printing & stationery	-	-
7	Communication expenses	-	-
8	Legal & professional charges	-	-
9	Medical fees	-	-
10	Auditors' fees, expenses etc		
	a) as auditor	-	-
	b) as adviser or in any other capacity, in respect of		
	(i) Taxation matters	-	-
	(ii) Insurance matters	-	-
	(iii) Management services; and	-	-
	c) in any other capacity	-	-
11	Advertisement and publicity	-	-
12	Interest & bank charges	-	-
13	Depreciation	-	-
14	Goods and Services Tax	-	-
15	Others:		
	(a) Directors' fees	29	28
	(b) Directors' Commission	45	30
	(c) Other general expenses	46	43
	TOTAL	120	101
	In India	120	101
	Outside India	-	-

HDFC Life Insurance Company Limited

FORM L-7- BENEFITS PAID [NET]

(₹ Lakh)		
Particulars	For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
1. Insurance claims		
(a) Claims by death	1,54,649	1,39,681
(b) Claims by maturity	1,71,091	1,44,484
(c) Annuities / pension payment	41,920	35,340
(d) Periodical Benefit	35,194	19,697
(e) Health	1,857	1,479
(f) Surrenders	3,00,116	3,66,993
(g) Any other (please specify)		-
(i) Discontinuance/ Lapse Termination	60,044	43,348
(ii) Withdrawals	84,853	1,17,920
(iii) Waiver of Premium	416	457
(iv) Interest on unclaimed amount of Policyholders	271	537
Sub Total (A)	8,50,411	8,69,936
Benefits Paid (Gross)		
In India	8,50,411	8,69,936
Outside India	-	-
2. Amount ceded in reinsurance:		
(a) Claims by death	(31,838)	(27,667)
(b) Claims by maturity	-	-
(c) Annuities / pensions payment	-	-
(d) Periodical Benefits	-	-
(e) Health	(1,001)	(203)
(f) Other benefits	-	-
Sub Total (B)	(32,839)	(27,870)
3. Amount accepted in reinsurance:		
(a) Claims by death	-	-
(b) Claims by maturity	-	-
(c) Annuities / pensions payment	-	-
(d) Periodical Benefits	-	-
(e) Health	-	-
(f) Other benefits	-	-
Sub Total (C)	-	-
TOTAL (A+B+C)	8,17,572	8,42,066
Benefits Paid (Net):		
In India	8,17,572	8,42,066
Outside India	-	-
Total	8,17,572	8,42,066

Notes:

- (a) Claims incurred comprises of claims paid, specific claims settlement costs wherever applicable and change in the outstanding provision for claims
- (b) Fees and expenses connected with claims are included in claims.
- (c) Legal and other fees and expenses also form part of the claims cost, wherever applicable

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

		As at June 30, 2025	As at June 30, 2024
	Particulars		
1	Authorised capital		
	Equity Shares of ₹ 10 each	4,90,000	4,90,000
	Preference Shares of ₹ each	-	-
2	Issued capital		
	Equity Shares of ₹ 10 each	2,15,469	2,15,098
	Preference Shares of ₹ each	-	-
3	Subscribed capital		
	Equity Shares of ₹ 10 each	2,15,469	2,15,098
	Preference Shares of ₹ each	-	-
4	Called-up capital		
	Equity Shares of ₹10 each	2,15,469	2,15,098
	Preference Shares of ₹ each	-	-
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses	-	-
	Expenses including commission or brokerage on underwriting or subscription of shares	-	-
	Preference Shares of ₹ each	-	-
	TOTAL	2,15,469	2,15,098

Of the above, equity share capital amounting to ₹ 108,334 Lakh (Previous Year : ₹ 108,334 Lakh) is held by HDFC Bank Limited, the holding company.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE
[As certified by the Management]

	As at June 30, 2025		As at June 30, 2024	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - HDFC Bank Limited	1,08,33,42,272	50.28%	1,08,33,42,272	50.37%
Investors				
- Indian	53,42,17,167	24.79%	49,23,46,788	22.89%
- Foreign	53,65,94,553	24.90%	57,47,50,453	26.72%
Others				
- a. Indian - HDFC Life ESOP Trust	5,39,834	0.03%	5,39,834	0.02%
- b. Foreign	-	-	-	-
Total	2,15,46,93,826	100.00%	2,15,09,79,347	100.00%

Note:

Investors as defined under IRDAI regulations as amended from time to time.

PART A

DETAILS OF EQUITY HOLDINGS OF INSURERS

Particulars of the shareholding pattern of HDFC Life Insurance Company Limited as at quarter ended on June 30, 2025

Sl.No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. in lakhs)	Shares Pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of Total Shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/(III)*100
(I)	(II)		(III)	(IV)	(V)			(VIII)	(IX)
A	Promoters & Promoters Group								
A.1	Indian Promoters								
i)	Individuals/HUF (Names of Major Shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks								
	HDFC Bank Limited	1	1,08,33,42,272	50.28	1,08,334	-	-	1,08,33,42,272	100
iv)	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
v)	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters								
i)	Individuals (Names of Major Shareholders):	-	-	-	-	-	-	-	-
ii)	Bodies Corporate:	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B	Non-Promoters								
B.1	Public Shareholders								
1.1	Institutions								
i)	Mutual Funds	40	25,39,14,854	11.78	25,391	-	-	-	-
ii)	Foreign Portfolio Investors	849	53,31,61,254	24.74	53,316	-	-	-	-
iii)	Financial Institutions/Banks	7	3,05,023	0.01	31	-	-	-	-
iv)	Insurance Companies	28	4,77,44,808	2.22	4,774	-	-	-	-
v)	FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
vi)	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
vii)	Provident Fund/Pension Fund	1	65,60,609	0.30	656	-	-	-	-
viii)	Alternative Investment Fund	48	55,68,211	0.26	557	-	-	-	-
ix)	NBFCs registered with RBI	4	4,139	0.00	0	-	-	-	-
x)	Any other (Please specify)	-	-	-	-	-	-	-	-
	- Foreign Institutional Investors	1	1,45,057	0.01	15	-	-	-	-
1.2	Central Government/State Government(s)/ President of India	1	3,330	0.00	0	-	-	-	-
1.3	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	7,06,859	8,37,52,378	3.89	8,375	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	492	3,09,57,713	1.44	3,096	-	-	-	-
iv)	Others:								
	- Trusts	19	54,700	0.00	5	-	-	-	-
	- Non Resident Indian	7,923	32,87,867	0.15	329	-	-	-	-
	- Non Resident Indian - Non Repatriable	7,610	34,32,999	0.16	343	-	-	-	-
	- Clearing Members	11	1,85,557	0.01	19	-	-	-	-
	- Bodies Corporate	2,286	9,81,39,580	4.55	9,814	-	-	-	-
	- IEPF	1	33,154	0.00	3	-	-	-	-
v)	Any other (Please specify)								
	- HUF	12,439	24,80,378	0.12	248	-	-	-	-
	- Key Managerial Personnel	1	57,000	0.00	6	-	-	-	-
	- Director or Director's Relatives	7	10,22,734	0.05	102	-	-	-	-
	- Foreign Nationals	1	375	0.00	0	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holders	-	-	-	-	-	-	-	-
2.2)	Employee Benefit Trust	1	5,39,834	0.03	54	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
TOTAL		7,38,630	2,15,46,93,826	100.00	2,15,469.38	-	-	1,08,33,42,272	50.28

Footnotes:

(i) All holdings, above 1% of the paid up equity, have to be separately disclosed - enclosed as Annexure 1

(ii) Indian Promoters - As defined under Regulation 3(1)(l) of the IRDAI (Registration, Capital Structure, Transfer of Shares and Amalgamation of Insurers) Regulations, 2024

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

PART B

PARTICULARS OF THE SHAREHOLDING PATTERN IN THE PROMOTER AS INDICATED AT (A) IN PART A ABOVE

Particulars of the shareholding pattern of Indian Promoter i.e. HDFC Bank Limited as at quarter ended on June 30, 2025

Sl.No.	Category	No. of Investors	No. of shares held	% of shareholding	Paid up equity (Rs. in lakhs)	Shares Pledged or otherwise encumbered		Shares under Lock in Period	
(I)	(II)		(III)	(IV)	(V)	Number of shares (VI)	As a percentage of total shares held (VII) = (VI)/(III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/(III)*100
A	Promoters & Promoters Group								
A.1	Indian Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals/HUF(Names of Major Shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate	-	-	-	-	-	-	-	-
iii)	Financial Institutions/Banks	-	-	-	-	-	-	-	-
iv)	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
v)	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
vi)	Any other (Please specify)	-	-	-	-	-	-	-	-
A.2	Foreign Promoters	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
i)	Individuals (Names of Major Shareholders)	-	-	-	-	-	-	-	-
ii)	Bodies Corporate\$	-	-	-	-	-	-	-	-
iii)	Any other (Please specify)	-	-	-	-	-	-	-	-
B	Non-Promoters								
B.1	Public Shareholders								
1.1)	Institutions								
i)	Mutual Funds	698	1,70,01,75,034	25.61	17,002	-	-	-	-
ii)	Foreign Portfolio Investors	2,779	3,24,14,54,669	48.82	32,415	-	-	-	-
iii)	Financial Institutions/Banks	32	2,48,914	0.00	2	-	-	-	-
iv)	Insurance Companies	211	50,05,07,556	7.54	5,005	-	-	-	-
v)	NBFCs registered with RBI	34	6,30,690	0.01	6	-	-	-	-
vi)	Fil belonging to Foreign Promoter	-	-	-	-	-	-	-	-
vii)	Fil belonging to Foreign Promoter of Indian Promoter#	-	-	-	-	-	-	-	-
viii)	Provident Fund/Pension Fund	52	12,83,48,048	1.93	1,283	-	-	-	-
ix)	Alternative Investment Fund	135	4,53,89,066	0.68	454	-	-	-	-
x)	Any other (Please specify)								
	- Foreign Bank	3	12,135	0.00	0	-	-	-	-
	- Foreign Institutional Investors	4	11,53,199	0.02	12	-	-	-	-
	- Sovereign Wealth Fund	4	1,19,82,618	0.18	120	-	-	-	-
	- Other Financial Institutions	2	46,040	0.00	0	-	-	-	-
1.2)	Central Government/State Government(s)/ President of India	8	1,28,651	0.00	1	-	-	-	-
1.3)	Non-Institutions								
i)	Individual share capital upto Rs. 2 Lacs	36,01,460	68,40,58,134	10.30	6,841	-	-	-	-
ii)	Individual share capital in excess of Rs. 2 Lacs	433	11,86,01,889	1.79	1,186	-	-	-	-
iv)	Others:								
	- Trusts	156	28,25,064	0.04	28	-	-	-	-
	- Non Resident Indian (NRI)	32,436	1,93,79,331	0.29	194	-	-	-	-
	- Clearing Members	20	2,53,578	0.00	3	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	11,618	11,46,42,684	1.73	1,146	-	-	-	-
	- IEPF	1	1,05,24,000	0.16	105	-	-	-	-
v)	Any other (Please specify)								
	- Associate companies/Subsidiaries	1	2,88,79,225	0.43	289	-	-	-	-
	- Directors & relatives	39	1,29,04,159	0.19	129	-	-	-	-
	- Key Managerial Personnel	4	1,08,713	0.00	1	-	-	-	-
	- Hindu Undivided Families	75,761	1,17,17,454	0.18	117	-	-	-	-
	- Foreign National	8	7,592	0.00	0	-	-	-	-
	- Pension Funds	-	-	-	-	-	-	-	-
	- Foreign Companies	2	1,62,274	0.00	2	-	-	-	-
	- Unclaimed Shares	1	7,670	0.00	0	-	-	-	-
	- Escrow Demat A/C	1	8,18,574	0.01	8	-	-	-	-
	- Physical Shares	1	45,42,949	0.07	45	-	-	-	-
B.2	Non Public Shareholders								
2.1)	Custodian/DR Holder	4	2,83,724	0.00	3	-	-	-	-
2.2)	Employee Benefit Trust	3	17,069	0.00	0	-	-	-	-
2.3)	Any other (Please specify)	-	-	-	-	-	-	-	-
TOTAL		37,25,911	6,63,98,10,703	100.00	66,398.11	-	-	-	-

Footnotes:(1) At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned- **Not Applicable**(2) Insurers are required to highlight the categories which fall within the purview of Regulation 19(2) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2024 - **Not Applicable**

(3) All holdings, above 1% of the paid up equity, have to be separately disclosed.

(4) "Person acting in concert" shall have the same meaning as assigned to it under SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended from time to time.

(5) Where the promoter is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

Please specify the names of the Fils, indicating those Fils which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company - **Not Applicable**\$ Please specify the names of the Bodies Corporate, indicating those Bodies Corporate which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company. - **Not Applicable**

Name of Insurer: HDFC Life Insurance Company Limited

List of shareholders (other than promoter) holding 1% and above of the total capital as on June 30, 2025

Sr. No.	Name of the shareholder	No. of shares	% to Capital
1	Exide Industries Limited	8,70,22,222	4.04
2	ICICI Prudential Mutual Fund	5,68,45,646	2.64
3	Capital World Growth and Income Fund	4,03,82,630	1.87
4	Camas Investments Pte. Ltd.	3,65,59,723	1.70
5	SBI Mutual Fund	4,40,40,567	2.04
6	Nippon India Mutual Fund	3,17,31,505	1.47
7	UTI Mutual Fund	2,19,50,487	1.02
	Total	31,85,32,780	14.78

Name of Indian Promoter: HDFC Bank Limited**List of shareholders holding 1% and above of the total capital as on June 30, 2025**

Sr. No.	Name of the Shareholder	No. of shares	% to Capital
1	SBI Nifty 50 ETF	49,99,51,222	7.53
2	Life Insurance Corporation of India	34,20,28,648	5.15
4	ICICI Prudential Bluechip Fund	20,00,34,313	3.01
3	HDFC Trustee Company Ltd. A/C HDFC Flexi Cap Fund	17,88,77,781	2.69
5	Government of Singapore	16,06,18,215	2.42
6	UTI Nifty 50 ETF	14,34,62,868	2.16
7	Nippon Life India Trustee Ltd-A/C Nippon India ETF Nifty 50 BEES	13,24,24,980	1.99
8	NPS Trust - A/c HDFC Pension Fund Management Ltd. Scheme E - Tier I	12,83,48,048	1.93
9	Government Pension Fund Global	9,22,51,759	1.39
10	Vanguard Total International Stock Index Fund	8,19,14,274	1.23
	Total	1,95,99,12,108	29.52

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ Lakh)

	Particulars	As at	
		June 30, 2025	June 30, 2024
1	Capital reserve	-	-
2	Capital redemption reserve	-	-
3	Share premium		
	Opening balance	3,89,551	3,79,172
	Add: Additions during the year	8,890	177
	Less: Adjustments during the year	-	-
		3,98,441	3,79,349
4	Revaluation reserve		
	Opening balance	-	-
	Add: Additions during the year	-	-
	Less: Adjustments during the year	-	-
		-	-
5	General reserves		
	Less: Amount utilised for Buy-back of shares	-	-
	Less: Amount utilised for issue of Bonus shares	-	-
		-	-
6	Catastrophe reserve	-	-
7	Other reserves	-	-
8	Balance of profit in Profit and Loss Account	10,17,694	8,73,623
	TOTAL	14,16,135	12,52,972

HDFC Life Insurance Company Limited

FORM L-11-BORROWINGS SCHEDULE

(₹ Lakh)

SI.No.	Particulars	As at June 30, 2025	As at June 30, 2024
1	Debentures/ bonds	2,95,000	95,000
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
TOTAL		2,95,000	95,000

Note:

1) Subsequent to the quarter ended June 30, 2025, pursuant to the provisions of Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15(7) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, the Company has, on July 02, 2025 intimated the NSE regarding the exercise of Call Option in relation to repayment of 6,000 (Six Thousand) unsecured, rated, listed, redeemable, fully paid up, subordinated non-convertible debentures of face value of ₹ 10,00,000/- each, aggregating up to ₹ 60,000 lakh.

2) Amount due within 12 months of the balance sheet date: Nil.

DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)

(₹ Lakh)

SI.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given above.

b) Debentures include unsecured NCDs issued as per IRDAI regulations as amended from time to time

HDFC Life Insurance Company Limited

FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars	As at June 30, 2025	As at June 30, 2024	
LONG TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	1,51,608	1,47,868	
2 Other Approved Securities	1,99,019	3,87,160	
3 Other Investments			
(a) Shares			
(aa) Equity	2,98,153	2,68,927	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	2,54,786	1,38,437	
(e) Other Securities	-	-	
(f) Subsidiaries	26,271	26,271	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	6,78,812	4,74,644	
5 Other than Approved Investments	51,747	29,591	
Sub Total (A)	16,60,396	14,72,897	
SHORT TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	-	150	
2 Other Approved Securities	1,08,846	49,083	
3 Other Investments			
(a) Shares			
(aa) Equity	-	-	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	53,965	17,625	
(e) Other Securities			
(aa) Commercial Paper	-	-	
(bb) Certificate of Deposit	3,379	-	
(cc) Fixed Deposit	3,000	-	
(dd) CBLO/Repo Investments	42,316	4,813	
(f) Subsidiaries	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	25,236	8,062	
5 Other than Approved Investments	11,436	-	
Sub Total (B)	2,48,177	79,733	
TOTAL (A+B)	19,08,573	15,52,630	

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at June 30, 2025	As at June 30, 2024
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	15,60,204	12,51,363
	b) Market Value of above investment	15,93,030	12,42,041
2	Investment in holding company at cost	1,72,323	1,80,305
3	Investment in subsidiaries company at cost	26,271	26,271
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for Tri-Party repo/Securities segment		
	a) Amortised Cost	48,507	42,353
	b) Market Value of above investment	49,575	43,744
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	5,709	4,182
6	Investment made out of catastrophe reserve	NIL	NIL

HDFC Life Insurance Company Limited

FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at June 30, 2025	As at June 30, 2024
LONG TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	1,24,11,310	1,04,95,865
2	Other Approved Securities	36,00,352	30,26,405
3	Other Investments		
	(a) Shares		
	(aa) Equity	17,70,865	16,74,298
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	10,78,887	9,09,648
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	15,935	65,842
	(cc) Infrastructure Investment Fund	64,933	42,069
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	1,76,907	1,18,142
4	Investments in Infrastructure and Social Sector	22,09,853	19,72,801
5	Other than Approved Investments	4,01,888	2,44,366
Sub Total (A)		2,17,30,929	1,85,49,436
SHORT TERM INVESTMENTS			
1	Government Securities and Government guaranteed bonds including Treasury Bills	37,712	19,807
2	Other Approved Securities	4,652	31,800
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	1,83,596	63,375
	(e) Other Securities		
	(aa) Commercial Paper	9,956	19,575
	(bb) Certificate of Deposit	5,818	-
	(cc) Fixed Deposit	23,000	51,000
	(dd) Deep Discount Bonds	55,000	-
	(ee) CBLO/Repo Investments	5,20,582	3,47,626
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	26,258	56,244
5	Other than Approved Investments	5,000	-
Sub Total (B)		8,71,574	5,89,427
TOTAL		2,26,02,503	1,91,38,863

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at June 30, 2025	As at June 30, 2024
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	2,01,60,519	1,70,06,377
	b) Market Value of above investment	1,94,81,929	1,65,29,881
2	Investment in holding company at cost	3,04,942	3,47,917
3	Investment in subsidiaries company at cost	NIL	NIL
	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for Tri-Party repo/Securities segment		
	a) Amortised cost	NIL	NIL
	b) Market Value of above investment	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	48,115	11,629
6	Investment made out of catastrophe reserve	NIL	NIL

HDFC Life Insurance Company Limited

FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ Lakh)	
Particulars	As at June 30, 2025	As at June 30, 2024	
LONG TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	9,08,528	9,95,909	
2 Other Approved Securities	2,32,368	1,74,472	
3 Other Investments			
(a) Shares			
(aa) Equity	67,69,192	63,84,391	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	4,98,561	3,42,484	
(e) Other Securities			
(aa) Fixed Deposit	-	-	
(bb) Deep Discount Bonds	-	-	
(f) Subsidiaries	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	9,80,340	6,97,751	
5 Other than Approved Investments	9,71,961	10,56,248	
Sub Total (A)	1,03,60,950	96,51,255	
SHORT TERM INVESTMENTS			
1 Government Securities and Government guaranteed bonds including Treasury Bills	3,52,597	2,51,420	
2 Other Approved Securities	7,711	42,697	
3 Other Investments			
(a) Shares			
(aa) Equity	-	-	
(bb) Preference	-	-	
(b) Mutual Funds	-	-	
(c) Derivative Instruments	-	-	
(d) Debentures/ Bonds	37,961	22,871	
(e) Other Securities			
(aa) Fixed Deposit	-	-	
(bb) Commercial Paper	-	344	
(cc) Certificate of Deposit	12,655	44,138	
(dd) Deep Discount Bonds	-	-	
(ee) Repo Investments	2,40,408	2,90,447	
(f) Subsidiaries	-	-	
(g) Investment Properties-Real Estate	-	-	
4 Investments in Infrastructure and Social Sector	4,203	2,842	
5 Other than Approved Investments	-	-	
Sub Total (B)	6,55,536	6,54,758	
Net Current Assets	62,146	26,898	
Sub Total (C)	62,146	26,898	
TOTAL (A+B+C)	1,10,78,632	1,03,32,911	

Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at June 30, 2025	As at June 30, 2024
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	24,79,174	22,41,961
	b) Market Value of above investment	24,90,248	22,45,982
2	Investment in holding company at cost	3,62,135	3,65,764
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for Tri-Party repo/Securities segment		
	a) Amortised cost	NIL	NIL
	b) Market Value of above investment	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	17,850	21,293
6	Investment made out of catastrophe reserve	NIL	NIL
7	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
	a) Interest Accrued and Dividend Receivable	54,454	55,688
	b) Other Liabilities (Net)	(494)	(1,400)
	c) Other Assets	356	168
	d) Other - Receivable	1,886	5,457
	e) Investment Sold Awaiting Settlement	74,515	42,790
	f) Investment Purchased Awaiting Settlement	(68,572)	(75,805)
	g) Investment application - Pending Allotment	-	-
	Total	62,146	26,898

HDFC Life Insurance Company Limited

L-14A AGGREGATE VALUE OF INVESTMENTS OTHER THAN LISTED EQUITY SECURITIES AND DERIVATIVE INSTRUMENTS

(₹ Lakh)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024	As at June 30, 2025	As at June 30, 2024
Long Term Investments:								
Book Value	13,12,026	11,71,630	1,92,88,945	1,64,16,950	18,23,550	15,85,180	2,24,24,521	1,91,73,760
Market Value	13,43,969	11,63,061	1,86,08,120	1,59,41,404	18,34,712	15,91,224	2,17,86,801	1,86,95,689
Short Term Investments:								
Book Value	2,48,177	79,733	8,71,574	5,89,427	6,55,624	6,56,781	17,75,375	13,25,941
Market Value	2,49,061	78,980	8,73,809	5,88,477	6,55,535	6,54,758	17,78,405	13,22,215

Note: Market Value in respect of Shareholders and Policyholders investments should be arrived as per the guidelines prescribed for linked business investments under IRDAI Investment (Regulations) 2016.

FORM L-15-LOANS SCHEDULE

(₹ Lakh)			
	Particulars	As at June 30, 2025	As at June 30, 2024
1	SECURITY-WISE CLASSIFICATION		
	Secured		
	(a) On mortgage of property		
	(aa) In India	-	-
	(bb) Outside India	-	-
	(b) On shares, bonds, government securities, etc.	-	-
	(c) Loans against policies	2,49,382	2,00,681
	(d) Others	-	-
	Unsecured	-	-
	TOTAL	2,49,382	2,00,681
2	BORROWER-WISE CLASSIFICATION		
	(a) Central and State Governments	-	-
	(b) Banks and Financial Institutions	-	-
	(c) Subsidiaries	-	-
	(d) Companies	-	-
	(e) Loans against policies	2,49,382	2,00,681
	(f) Others	-	-
	TOTAL	2,49,382	2,00,681
3	PERFORMANCE-WISE CLASSIFICATION		
	(a) Loans classified as standard		
	(aa) In India	2,49,382	2,00,681
	(bb) Outside India	-	-
	(b) Non-standard loans less provisions		
	(aa) In India	-	-
	(bb) Outside India	-	-
	TOTAL	2,49,382	2,00,681
4	MATURITY-WISE CLASSIFICATION		
	(a) Short term	35,308	37,884
	(b) Long term	2,14,074	1,62,797
	TOTAL	2,49,382	2,00,681

Note-

- Principal receivable within 12 months from the Balance Sheet date is ₹ 35,308 Lakh (Previous Year : ₹ 37,884 Lakh)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹ 201 lakh (Previous Year: ₹ 177 lakh)

Provisions against Non-performing Loans

	Non-Performing Loans	Loan Amount (₹ Lakh)	Provision (₹ Lakh)
1	Sub-standard	-	-
2	Doubtful *	512	201
3	Loss	-	-
	Total	512	201

*Loan Amount includes Principal closing outstanding and total Interest outstanding

- For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.
- Policy loan has been issued against the surrender value available in the policy.

HDFC Life Insurance Company Limited

FORM L-16-FIXED ASSETS SCHEDULE

(₹ Lakh)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2025	Additions	Deductions	As at June 30, 2025	As at April 01, 2025	For the year	On Sales / Adjustments	As at June 30, 2025	As at June 30, 2025	As at June 30, 2024
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	36,319	1,305	-	37,624	30,938	896	-	31,834	5,790	6,614
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Property	4,579	19	(139)	4,459	3,928	101	(139)	3,890	569	467
5	Buildings	34,904	-	-	34,904	6,803	140	-	6,943	27,961	22,242
6	Furniture & Fittings	10,230	1,051	(116)	11,165	6,968	377	(115)	7,230	3,935	2,258
7	Information Technology Equipment	19,585	1,191	(205)	20,571	13,507	758	(205)	14,060	6,511	3,606
8	Vehicles	4,650	522	(104)	5,068	2,423	255	(86)	2,592	2,476	2,023
9	Office Equipments	10,090	414	(107)	10,397	6,561	280	(107)	6,734	3,663	1,728
10	Others	-	-	-	-	-	-	-	-	-	-
	TOTAL	1,20,357	4,502	(671)	1,24,188	71,128	2,807	(652)	73,283	50,905	38,938
11	Capital Work in progress	10,878	6,710	(4,502)	13,086	-	-	-	-	13,086	3,836
	Grand Total	1,31,235	11,212	(5,173)	1,37,274	71,128	2,807	(652)	73,283	63,991	42,774
	Previous Year	1,10,698	5,582	(6,552)	1,09,728	69,114	2,165	(4,325)	66,954	42,774	-

Notes :

*All software are other than those generated internally.

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

Particulars		As at June 30, 2025	As at June 30, 2024
1	Cash (including cheques on hand, drafts and stamps)	7,100	6,626
2	Bank balances		
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	7,802	3,602
	(bb) Others	115	1,530
	(b) Current accounts	41,654	40,949
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others		
	(a) Unclaimed Dividend	29	29
TOTAL		56,700	52,736
Balances with non-scheduled banks included in 2 and 3 above		-	-
CASH & BANK BALANCES			
1	In India	56,647	52,720
2	Outside India	53	16
TOTAL		56,700	52,736

Notes:

- Cheques in hand amount to ₹ 7,100 Lakh, Corresponding period of Previous year ₹ 6,626 Lakh
- Bank balance may include remittances in transit.

FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

(₹ Lakh)

Particulars	As at June 30, 2025	As at June 30, 2024
ADVANCES		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	11,548	11,561
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	87,859	27,415
6 Goods and Services Tax Credits	12,218	11,698
7 Others		
(a) Capital advances	1,897	1,978
(b) Security deposits	16,181	11,850
Less: Provision for Security deposit	(458)	(372)
(c) Advances to employees	25	68
(d) Investment application - pending allotment	9,500	-
(e) Other advances	2,647	2,325
(f) Redemption receivable	-	-
TOTAL (A)	1,41,417	66,523
OTHER ASSETS		
1 Income accrued on investments	3,04,986	2,63,874
2 Outstanding Premiums	80,465	63,522
3 Agents' Balances	1,386	1,103
Less: Provision for Agents' debit balance	(1,386)	(1,103)
4 Foreign Agencies' Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	10,252	25,891
6 Due from Subsidiaries/ Holding Company	266	148
7 Investments held for Unclaimed Amount of Policyholders	2,934	23,685
8 Interest on Investments held for Unclaimed Amount of Policyholders	95	5,194
9 Others		
(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme	402	1,229
(b) Goods and Services Tax/ Service Tax Deposits	47,395	29,744
(c) Investment sold awaiting settlement	424	49,899
(d) Derivative Assets	60,466	1,23,744
(e) Margin Money on Derivatives	-	-
(f) Receivable from unit linked schemes	-	-
(g) Other Assets	8,531	7,281
TOTAL (B)	5,16,216	5,94,211
TOTAL (A+B)	6,57,633	6,60,734

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

		(₹ Lakh)	
Particulars	As at June 30, 2025	As at June 30, 2024	
1 Agents' balances	1,05,128	85,997	
2 Balances due to other insurance companies (including reinsurers)	20,003	12,942	
3 Deposits held on reinsurance ceded	-	-	
4 Premiums received in advance	7,979	9,545	
5 Unallocated premium	72,839	79,959	
6 Sundry creditors	3,57,534	3,33,145	
7 Due to Subsidiaries/ Holding Company	-	340	
8 Claims outstanding*	92,096	88,962	
9 Annuities due	1,550	1,078	
10 Due to officers/ directors	-	-	
11 Unclaimed amount of policyholders	2,934	23,685	
12 Income accrued on unclaimed amounts	95	5,194	
13 Interest payable on debentures/bonds	12,644	3,759	
14 Goods and Services Tax Liabilities	3,326	2,311	
15 Others			
(a) Tax deducted to be remitted	10,480	11,541	
(b) Investments purchased - to be settled	470	60,697	
(c) Proposal Deposits refund	5,438	5,339	
(d) Payable to unit linked schemes	2,169	5,261	
(e) Unclaimed Dividend payable	29	29	
(f) Derivative Liabilities	-	-	
(g) Margin money on derivative	58,310	1,21,861	
TOTAL	7,53,024	8,51,645	

*Includes claim intimated and under process during the year and claims processed but not yet settled during the year.

HDFC Life Insurance Company Limited

FORM L-20-PROVISIONS SCHEDULE

(₹ Lakh)

Particulars		As at June 30, 2025	As at June 30, 2024
1	For taxation (less payments and taxes deducted at source)	332	3,363
2	For Employee benefits	10,068	7,662
3	Others:	-	-
TOTAL		10,400	11,025

Break up of Employee benefits		As at June 30, 2025	As at June 30, 2024
1	Gratuity	1,036	352
2	Superannuation	16	10
3	Leave Encashment	7,990	6,421
4	Sick Leave	1,026	879
TOTAL		10,068	7,662

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE
(To the extent not written off or adjusted)

(₹ Lakh)

	Particulars	As at June 30, 2025	As at June 30, 2024
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	TOTAL	-	-

FORM L-22-ANALYTICAL RATIOS					
Name of the Insurer: HDFC Life Insurance Company Limited			For the quarter ended June 30, 2025		
Sr.No.	Particulars	For the quarter ended June 30, 2025	Up to the period ended June 30, 2025	For the quarter ended June 30, 2024	Up to the period ended June 30, 2024
1	New business premium income growth rate - segment wise				
	(i) Linked Business:				
	a) Life	26.0%	26.0%	59.3%	59.3%
	b) Pension	192.5%	192.5%	344.8%	344.8%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	56.1%	56.1%	-25.2%	-25.2%
	b) Annuity	NA	NA	NA	NA
	c) Pension	1073.4%	1073.4%	102.3%	102.3%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	-13.9%	-13.9%	3.9%	3.9%
	b) Annuity	24.9%	24.9%	-13.4%	-13.4%
	c) Pension	-75.5%	-75.5%	70.2%	70.2%
	d) Health	-61.5%	-61.5%	38.8%	38.8%
	e) Variable Insurance	152.6%	152.6%	-7.1%	-7.1%
2	Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)	27.7%	27.7%	27.5%	27.5%
3	Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)	33.8%	33.8%	33.0%	33.0%
4	Net Retention Ratio	97.3%	97.3%	97.6%	97.6%
5	Conservation Ratio				
	(i) Linked Business:				
	a) Life	85.8%	85.8%	83.3%	83.3%
	b) Pension	90.3%	90.3%	70.5%	70.5%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	(ii) Non-Linked Business:				
	Participating:				
	a) Life	84.7%	84.7%	84.7%	84.7%
	b) Annuity	NA	NA	NA	NA
	c) Pension	85.1%	85.1%	87.3%	87.3%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	Non Participating:				
	a) Life	88.5%	88.5%	83.0%	83.0%
	b) Annuity	87.3%	87.3%	94.8%	94.8%
	c) Pension	73.0%	73.0%	85.8%	85.8%
	d) Health	79.9%	79.9%	108.2%	108.2%
	e) Variable Insurance	76.0%	76.0%	68.1%	68.1%
6	Expense of Management to Gross Direct Premium Ratio	21.9%	21.9%	21.4%	21.4%
7	Commission Ratio (Gross commission paid to Gross Premium)	11.8%	11.8%	11.5%	11.5%
8	Business Development and Sales Promotion Expenses to New Business Premium	0.9%	0.9%	0.2%	0.2%
9	Brand/Trade Mark usage fee/charges to New Business Premium	0.9%	0.9%	0.9%	0.9%
10	Ratio of Policyholders' Fund to Shareholders' funds	1990.2%	1990.2%	1923.2%	1923.2%
11	Change in net worth (₹ Lakh)	1,67,886	1,67,886	1,72,938	1,72,938
12	Growth in net worth	10.9%	10.9%	12.7%	12.7%
13	Ratio of surplus to policyholders' fund	0.02%	0.02%	0.19%	0.19%
14	Profit after tax/Total Income	1.9%	1.9%	1.8%	1.8%
15	(Total real estate + loans)/(Cash & invested assets)	1.3%	1.3%	1.1%	1.1%
16	Total Investments/(Capital + Reserves and Surplus)	21.81	21.81	21.13	21.13
17	Total Affiliated Investments/(Capital+ Reserves and Surplus)	0.66	0.66	0.72	0.72
18	Investment Yield (Gross and Net)				
	A. Without Unrealised Gains/Losses				
	Shareholders' Funds	1.7%	1.7%	1.7%	1.7%
	Policyholders' Funds				
	Non Linked				
	Participating	1.8%	1.8%	2.2%	2.2%
	Non Participating	2.3%	2.3%	2.3%	2.3%
	Linked				
	Non Participating	3.0%	3.0%	5.9%	5.9%
	B. With Unrealised Gains/Losses				
	Shareholders' Funds	3.6%	3.6%	3.1%	3.1%
	Policyholders' Funds				
	Non Linked				
	Participating	4.0%	4.0%	4.4%	4.4%
	Non Participating	-0.2%	-0.2%	2.5%	2.5%
	Linked				
	Non Participating	9.5%	9.5%	10.2%	10.2%

FORM L-22-ANALYTICAL RATIOS					
Name of the Insurer: HDFC Life Insurance Company Limited		For the quarter ended June 30, 2025			
Sr.No.	Particulars	For the quarter ended June 30, 2025	Up to the period ended June 30, 2025	For the quarter ended June 30, 2024	Up to the period ended June 30, 2024
19 (a)	Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1,2,3 & 4)				
	13th month	82.7%	85.8%	87.3%	87.9%
	25th month	79.5%	79.1%	75.9%	78.7%
	37th month	69.3%	72.7%	73.1%	73.9%
	49th month	69.9%	70.7%	67.5%	70.3%
	61st month	61.0%	63.9%	59.9%	55.7%
19 (b)	Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1,2,3 & 4)				
	13th month	100.0%	100.0%	100.0%	100.0%
	25th month	100.0%	100.0%	100.0%	100.0%
	37th month	100.0%	100.0%	100.0%	100.0%
	49th month	100.0%	100.0%	100.0%	100.0%
	61st month	100.0%	100.0%	100.0%	100.0%
19 (c)	Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1,2,3 & 4)				
	13th month	79.4%	81.6%	78.5%	80.1%
	25th month	69.6%	70.6%	69.5%	72.7%
	37th month	63.2%	66.8%	66.6%	65.6%
	49th month	63.3%	62.2%	58.4%	59.2%
	61st month	53.3%	53.3%	49.8%	49.3%
19 (d)	Persistency Ratio - Number of Policy Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1,2,3 & 4)				
	13th month	100.0%	100.0%	100.0%	100.0%
	25th month	100.0%	100.0%	100.0%	100.0%
	37th month	100.0%	100.0%	100.0%	100.0%
	49th month	100.0%	100.0%	100.0%	100.0%
	61st month	100.0%	100.0%	100.0%	100.0%
20	NPA Ratio				
	Policyholder's Funds				
	A. Gross NPA Ratio				
	Non Linked				
	Par	0.01%	0.01%	0.02%	0.02%
	Non Par	0.01%	0.01%	0.01%	0.01%
	Linked				
	Non Par	0.05%	0.05%	0.06%	0.06%
	B. Net NPA Ratio				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	Shareholder's Funds				
	A. Gross NPA Ratio	0.1%	0.1%	0.1%	0.1%
	B. Net NPA Ratio	NIL	NIL	NIL	NIL
21	Solvency Ratio	192%	192%	186%	186%
22	Debt Equity Ratio	0.17	0.17	0.06	0.06
23	Debt Service Coverage Ratio	5.27	5.27	12.58	12.58
24	Interest Service Coverage Ratio	5.27	5.27	12.58	12.58
25	Average ticket size ₹ - Individual premium (Non-Single)	63,469	63,469	58,917	58,917
	Equity Holding Pattern for Life Insurers and information on earnings:				
1	No. of shares	2,15,46,93,826	2,15,46,93,826	2,15,09,79,347	2,15,09,79,347
2	Percentage of shareholding				
	Indian	75.1%	75.1%	73.3%	73.3%
	Foreign	24.9%	24.9%	26.7%	26.7%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.54	2.54	2.22	2.22
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.53	2.53	2.22	2.22
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.54	2.54	2.22	2.22
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	2.53	2.53	2.22	2.22
8	Book value per share (₹)	78.96	78.96	71.29	71.29
Note :	<p>1) The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021.</p> <p>2) The persistency ratios for the quarter ended June 30, 2025 have been calculated for the policies issued in the March to May period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from March 2024 to May 2024. The persistency ratios for quarter ended June 30, 2024 have been calculated in a similar manner.</p> <p>3) The persistency ratios for the year ended June 30, 2025 have been calculated for the policies issued in the June to May period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from June 2023 to May 2024.</p> <p>4) Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.</p> <p>5) Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.</p>				

Annual Submission

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Net Liabilities (Frequency -Quarterly)

(₹ Lakh)

Type	Category of business	Mathematical Reserves as at June 30, 2025	Mathematical Reserves as at June 30, 2024
Par	Non-Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Non-Linked -Others		
	Life	67,77,965	59,20,219
	General Annuity	-	-
	Pension	2,17,668	1,88,117
	Health	-	-
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	-	-
General Annuity	-	-	
Pension	-	-	
Health	-	-	
Total Par		69,95,633	61,08,336
Non-Par	Non-Linked -VIP		
	Life	1,92,403	2,06,062
	General Annuity	-	-
	Pension	2,31,524	2,59,703
	Health	-	-
	Non-Linked -Others		
	Life	1,07,06,896	84,48,082
	General Annuity	33,93,542	28,63,277
	Pension	2,78,187	2,93,860
	Health	2,655	3,705
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	1,03,37,743	96,26,703
General Annuity	-	-	
Pension	8,03,660	7,35,878	
Health	-	-	
Total Non Par		2,59,46,612	2,24,37,270
Total Business	Non-Linked -VIP		
	Life	1,92,403	2,06,062
	General Annuity	-	-
	Pension	2,31,524	2,59,703
	Health	-	-
	Non-Linked -Others		
	Life	1,74,84,861	1,43,68,301
	General Annuity	33,93,542	28,63,277
	Pension	4,95,855	4,81,977
	Health	2,655	3,705
	Linked -VIP		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	Linked-Others		
	Life	1,03,37,743	96,26,703
General Annuity	-	-	
Pension	8,03,660	7,35,878	
Health	-	-	
Total		3,29,42,245	2,85,45,606

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2024

FORM L-25- (I) : GEOGRAPHICAL DISTRIBUTION OF BUSINESS: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

For the quarter ended June 30, 2025

Geographical Distribution of Total Business - Individuals

Sl.No.	State / Union Territory	New Business - Rural (Individual)			New Business - Urban (Individual)			Total New Business (Individual)			Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal*) (₹ Lakh)
		No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Policies	Premium (₹Lakh)	Sum Assured (₹ Lakh)		
STATES												
1	Andhra Pradesh	3031	1,959	1,89,418	6950	7,076	4,32,244	9981	9,034	6,21,662	20,703	29,737
2	Arunachal Pradesh	67	115	2,011	120	196	3,554	187	312	5,565	600	911
3	Assam	1802	2,079	21,170	2347	3,057	47,432	4149	5,135	68,602	7,768	12,903
4	Bihar	3035	2,471	61,835	3399	3,910	93,728	6434	6,381	1,55,562	11,578	17,959
5	Chhattisgarh	1362	1,302	29,233	2355	3,366	90,188	3717	4,668	1,19,420	6,997	11,665
6	Goa	184	273	5,195	732	1,620	25,775	916	1,893	30,970	2,966	4,859
7	Gujarat	2873	2,548	79,959	12494	17,459	4,74,781	15367	20,007	5,54,739	53,121	73,128
8	Haryana	3620	3,675	93,401	8273	14,805	3,41,404	11893	18,480	4,34,805	37,110	55,590
9	Himachal Pradesh	1490	2,731	35,362	1120	1,980	31,135	2610	4,711	66,497	5,249	9,960
10	Jharkhand	1499	1,388	26,980	2601	3,643	98,400	4100	5,030	1,25,380	8,617	13,648
11	Karnataka	3178	2,649	1,52,020	11628	20,710	7,37,059	14806	23,358	8,89,079	49,317	72,676
12	Kerala	2019	2,188	53,782	4978	7,366	1,64,081	6997	9,554	2,17,863	18,747	28,301
13	Madhya Pradesh	2528	2,165	59,945	6890	7,725	2,34,405	9418	9,890	2,94,350	19,917	29,807
14	Maharashtra	7026	7,196	2,97,785	32042	70,023	17,00,392	39068	77,219	19,98,177	1,86,308	2,63,527
15	Manipur	242	183	2,857	400	508	6,724	642	691	9,581	1,303	1,993
16	Meghalaya	253	205	3,113	306	498	6,072	559	704	9,186	1,126	1,829
17	Mizoram	13	9	134	185	217	3,397	198	226	3,532	395	621
18	Nagaland	78	47	980	169	214	2,933	247	261	3,913	423	685
19	Odisha	3222	3,094	61,510	4050	5,610	1,06,699	7272	8,704	1,68,209	14,148	22,852
20	Punjab	5268	6,115	86,009	7598	9,719	2,06,701	12866	15,834	2,92,710	36,613	52,446
21	Rajasthan	3278	2,493	1,19,373	7610	7,625	3,32,826	10888	10,118	4,52,200	24,225	34,343
22	Sikkim	72	102	1,216	143	244	4,598	215	347	5,814	510	856
23	Tamil Nadu	3231	3,166	1,07,957	14129	21,702	6,02,256	17360	24,868	7,10,213	51,722	76,590
24	Telangana	2097	1,270	1,25,992	8952	11,853	5,87,373	11049	13,123	7,13,365	31,883	45,006
25	Tripura	154	99	1,616	265	250	6,934	419	349	8,550	796	1,145
26	Uttarakhand	1040	913	27,394	2050	3,196	70,077	3090	4,109	97,471	7,451	11,560
27	Uttar Pradesh	9552	7,432	2,08,629	16338	19,743	5,48,658	25890	27,175	7,57,287	58,281	85,456
28	West Bengal	4398	3,256	65,573	10811	15,984	2,53,500	15209	19,240	3,19,073	37,401	56,641
TOTAL		66,612	61,124	19,20,449	1,68,935	2,60,296	72,13,327	2,35,547	3,21,420	91,33,776	6,95,276	10,16,695
UNION TERRITORIES												
1	Andaman and Nicobar Islands	21	12	667	44	27	1,625	65	39	2,292	114	153
2	Chandigarh	9	6	683	633	1,009	20,841	642	1,015	21,525	2,587	3,602
3	Dadra and Nagar Haveli and Daman	38	26	627	205	244	8,793	243	271	9,420	914	1,185
4	Govt. of NCT of Delhi	91	34	6,543	9893	17,436	3,99,001	9984	17,470	4,05,545	39,898	57,367
5	Jammu & Kashmir	577	665	13,998	1250	1,705	37,874	1827	2,369	51,873	5,229	7,598
6	Ladakh	2	0	17	1	1	50	3	2	67	190	191
7	Lakshadweep	0	0	-	7	4	84	7	4	84	4	8
8	Puducherry	26	23	1,484	254	336	10,988	280	360	12,471	965	1,325
TOTAL		764	767	24,019	12,287	20,762	4,79,257	13,051	21,529	5,03,277	49,900	71,429
GRAND TOTAL		67,376	61,891	19,44,469	1,81,222	2,81,058	76,92,584	2,48,598	3,42,948	96,37,053	7,45,176	10,88,124
IN INDIA								2,48,598	3,42,948	96,37,053	7,45,176	10,88,124
OUTSIDE INDIA								-	-	-	-	-

*Renewal Premium reported on accrual basis.

Geographical Distribution of Total Business- Group															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
STATES															
1	Andhra Pradesh	-	-	-	-	6	20,592	1,919	93,782	6	20,592	1,919	93,782	69	1,988
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	-	42	1,386	18	-	42	1,386	18	0	1,386
4	Bihar	-	-	-	-	-	25	527	134	-	25	527	134	0	527
5	Chhattisgarh	-	-	-	-	1	97	1,278	8,569	1	97	1,278	8,569	8	1,286
6	Goa	-	-	-	-	1	314	521	14,257	1	314	521	14,257	159	680
7	Gujarat	-	-	-	-	7	28,507	6,868	3,80,192	7	28,507	6,868	3,80,192	7	6,874
8	Haryana	-	-	-	-	22	1,83,506	13,653	7,79,958	22	1,83,506	13,653	7,79,958	1,487	15,140
9	Himachal Pradesh	-	-	-	-	1	65	224	1,352	1	65	224	1,352	7	231
10	Jharkhand	-	-	-	-	2	11,536	8,318	9,064	2	11,536	8,318	9,064	108	8,426
11	Karnataka	-	-	-	-	55	8,95,424	42,274	18,11,431	55	8,95,424	42,274	18,11,431	2,122	44,396
12	Kerala	-	-	-	-	2	4,32,444	6,798	3,11,052	2	4,32,444	6,798	3,11,052	13	6,811
13	Madhya Pradesh	-	-	-	-	1	199	546	12,447	1	199	546	12,447	3	548
14	Maharashtra	-	-	-	-	62	65,51,871	1,76,292	2,07,05,698	62	65,51,871	1,76,292	2,07,05,698	7,769	1,84,061
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	2	140	-	-	2	140	-	-	140
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	4	1,40,975	3,299	1,35,138	4	1,40,975	3,299	1,35,138	354	3,653
20	Punjab	-	-	-	-	2	2,84,755	1,718	1,64,712	2	2,84,755	1,718	1,64,712	7	1,725
21	Rajasthan	-	-	-	-	4	51,481	3,974	2,68,159	4	51,481	3,974	2,68,159	506	4,480
22	Sikkim	-	-	-	-	-	30	0	609	-	30	0	609	-	0
23	Tamil Nadu	-	-	-	-	23	5,35,448	28,195	23,57,631	23	5,35,448	28,195	23,57,631	214	28,409
24	Telangana	-	-	-	-	7	11,58,897	10,107	6,59,035	7	11,58,897	10,107	6,59,035	1,156	11,263
25	Tripura	-	-	-	-	-	-	-	-	-	-	-	-	-	-
26	Uttarakhand	-	-	-	-	-	16	3,232	1	-	16	3,232	1	-	3,232
27	Uttar Pradesh	-	-	-	-	17	4,64,775	7,238	4,60,146	17	4,64,775	7,238	4,60,146	161	7,400
28	West Bengal	-	-	-	-	2	3,91,398	19,056	3,32,689	2	3,91,398	19,056	3,32,689	71	19,126
TOTAL		-	-	-	-	219	1,11,52,399	3,37,563	2,85,06,073	219	1,11,52,399	3,37,563	2,85,06,073	14,221	3,51,784
UNION TERRITORIES															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	1	4	27	9,040	1	4	27	9,040	108	136
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	15	2,10,774	34,879	5,19,050	15	2,10,774	34,879	5,19,050	620	35,499
5	Jammu & Kashmir	-	-	-	-	-	4,142	17,452	-	-	4,142	17,452	-	-	17,452
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	1	5	-	-	1	5	-	-	5
TOTAL		-	-	-	-	16	2,14,921	52,363	5,28,089	16	2,14,921	52,363	5,28,089	728	53,092
GRAND TOTAL		-	-	-	-	235	1,13,67,320	3,89,927	2,90,34,162	235	1,13,67,320	3,89,927	2,90,34,162	14,949	4,04,876
IN INDIA															
OUTSIDE INDIA															

*Renewal Premium reported on accrual basis.

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount
1	Investments (Shareholders)	L-12	19,08,573	Reconciliation of Investment Assets		
	Investments (Policyholders)	L-13	2,26,02,503	Total Investment Assets (as per Balance Sheet)		3,55,89,706
	Investments (Linked Liabilities)	L-14	1,10,78,632	Balance Sheet Value of:		
2	Loans	L-15	2,49,382	A. Life Fund	1,84,24,379	
3	Fixed Assets	L-16	63,991	Less : Investment Loan as per Sch-09	-	1,84,24,379
4	Current Assets			B. Pension & General Annuity and Group Business		60,86,696
	a. Cash & Bank Balance	L-17	56,700	C. Unit Linked Funds		1,10,78,631
	b. Advances & Other Assets	L-18	6,57,633			
5	Current Liabilities					
	a. Current Liabilities	L-19	7,53,024			
	b. Provisions	L-20	10,400			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		-			
	Application of Funds as per Balance Sheet (A)		3,58,53,990			
	Less: Other Assets	Schedule	Amount			
1	Loans (if any)	L-15	2,49,382			
2	Fixed Assets (if any)	L-16	63,991			
3	Cash & Bank Balance (if any)	L-17	56,700			
4	Advances & Other Assets (if any)	L-18	6,57,633			
5	Current Liabilities	L-19	7,53,024			
6	Provisions	L-20	10,400			
7	Misc. Exp not Written Off	L-21	-			
8	Investments held outside India		-			
9	Debit Balance of P&L A/c		-			
	TOTAL (B)		2,64,282			
	Investment Assets	(A-B)	3,55,89,708	(A+B+C)		3,55,89,706

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value		
		Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR							
		(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)		
1	Central Govt. Sec	Not Less than 25%	-	1,51,607.62	12,515.81	30,86,254.48	66,55,919.83	99,06,297.74	55.87%	-	99,06,297.74	89,85,032.31	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	4,59,471.98	25,711.78	34,58,670.34	78,94,565.50	1,18,38,419.60	66.76%	-	1,18,38,419.60	1,09,86,411.86	
3	Investment subject to Exposure Norms												
a.	Housing & Infrastructure	Not Less than 15%	-	8,77,293.76	50,003.52	13,48,240.81	7,78,710.81	30,54,248.90	17.22%	1,04,084.80	31,58,333.70	32,53,887.76	
	1. Approved Investments		-	1,537.70	-	4,360.84	-	5,898.54	0.03%	1,183.30	7,081.84	7,081.83	
	2. Other Investments		26,270.91	4,17,161.34	814.47	14,28,107.26	5,33,492.23	24,05,846.21	13.42%	5,52,621.33	29,58,467.54	29,83,752.70	
b.	i) Approved Investments	Not exceeding 35%	-	58,355.48	-	3,94,778.20	644.64	4,53,778.32	2.56%	8,298.00	4,62,076.32	4,65,340.45	
	ii) Other Investments		-	-	-	-	-	-	-	-	-	-	
TOTAL LIFE FUND			100%	26,270.91	18,13,820.26	76,529.77	66,34,157.45	92,07,413.18	1,77,58,191.57	100.00%	6,66,187.43	1,84,24,379.00	1,76,96,474.60

A. LIFE FUND	% as per Reg	SH		PH			Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value
		Balance	FRSM	UL - Non Unit Res	PAR	NON PAR					
		(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)
3 a.(ii) + 3b.(ii) above	Not exceeding 15%	-	59,893.18	-	3,99,139.03	644.64	4,59,676.85	2.59%	9,481.30	4,69,158.14	4,72,422.28
Total Housing & Infrastructure From 1,2 & 3	Not Less than 15%	-	8,98,880.62	50,003.52	15,10,878.99	8,20,830.72	32,80,593.85	18.50%	1,05,268.10	33,85,861.93	34,80,181.91

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value		
		PAR	NON PAR							
		(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)		
1	Central Govt. Sec	Not Less than 20%	1,23,036.90	25,71,294.96	26,94,331.86	44.63%	-	26,94,331.86	26,78,786.18	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	1,94,458.51	44,80,619.56	46,75,078.07	77.44%	-	46,75,078.07	47,24,955.90	
3	Balance in Approved investment	Not Exceeding 60%	72,875.52	12,87,869.41	13,60,744.93	22.54%	49,960.74	14,10,705.67	14,42,968.55	
4	Other Investments		912.26	-	912.26	0.02%	-	912.26	912.26	
TOTAL PENSION, GENERAL ANNUITY FUND			100%	2,68,246.29	57,68,488.97	60,36,735.26	100.00%	49,960.74	60,86,696.00	61,68,836.71

LINKED BUSINESS

C. LINKED FUNDS	% as per Reg	PH		Total Fund	Actual %		
		PAR	NON PAR				
		(a)	(b)	(c)= (a+b)	(d)		
1	Approved Investments	Not Less than 75%	-	1,01,06,670.32	1,01,06,670.32	91.23%	
2	Other Investments	Not More than 25%	-	9,71,960.68	9,71,960.68	8.77%	
TOTAL LINKED INSURANCE FUND			100%	-	1,10,78,631.00	1,10,78,631.00	100.00%

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULGF00111/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	241.55	640.63	16,825.16	47,214.85	1,24,165.97	7,401.00	2,477.98	1,069.91	10,137.74
Add: Inflow during the Quarter	-	0.01	4,167.68	729.81	105.45	6,275.64	664.99	2,796.62	3,255.48
Increase / (Decrease) Value of Inv [Net]	3.42	14.94	357.41	1,532.48	6,126.61	110.17	58.19	23.17	210.79
Less: Outflow during the Quarter	1.03	3.55	525.52	643.96	1,153.92	5,949.62	620.32	12.57	3,394.09
TOTAL INVESTIBLE FUNDS (MKT VALUE)	243.94	652.03	20,824.73	48,833.18	1,29,244.11	7,837.19	2,580.84	3,877.13	10,209.92

INVESTMENT OF UNIT FUND	ULGF00111/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	207.30	84.98%	51.66	7.92%	9,895.84	47.52%	18,465.14	37.81%	34,320.49	26.55%	7,154.87	91.29%	136.20	5.28%	3,742.79	96.54%	4,995.53	48.93%	
State Government Securities	-	0.00%	381.89	58.57%	282.75	1.36%	6,372.01	13.05%	10,657.91	8.25%	-	0.00%	1,343.96	52.07%	-	0.00%	174.08	1.71%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	152.08	23.32%	6,886.18	33.07%	8,080.50	16.55%	16,183.75	12.52%	-	0.00%	689.25	26.71%	-	0.00%	3,287.30	32.20%	
Infrastructure Bonds	-	0.00%	20.19	3.10%	2,787.47	13.39%	2,477.44	5.07%	4,510.15	3.49%	-	0.00%	261.99	10.15%	-	0.00%	1,594.52	15.62%	
Equity	-	0.00%	-	0.00%	-	0.00%	11,003.12	22.53%	56,754.06	43.91%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	35.55	14.57%	25.59	3.92%	558.97	2.68%	1,115.25	2.28%	2,156.07	1.67%	754.45	9.63%	71.67	2.78%	78.75	2.03%	28.09	0.28%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	242.85	99.55%	631.41	96.84%	20,411.21	98.01%	47,513.46	97.30%	1,24,582.43	96.39%	7,909.32	100.92%	2,503.07	96.99%	3,821.54	98.57%	10,079.52	98.72%	
Current Assets:																			
Accrued Interest	-	0.00%	19.51	2.99%	462.47	2.22%	713.86	1.46%	1,154.92	0.89%	-	0.00%	78.73	3.05%	54.74	1.41%	224.14	2.20%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	33.54	0.07%	175.16	0.14%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.09	0.45%	1.14	0.18%	4.14	0.02%	7.26	0.01%	13.09	0.01%	1.01	0.01%	1.40	0.05%	0.94	0.02%	1.16	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	312.34	1.50%	27.83	0.06%	145.47	0.11%	-	0.00%	-	0.00%	-	0.00%	114.69	1.12%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	-	0.00%	0.09	0.00%	0.46	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	343.95	1.65%	43.87	0.09%	227.43	0.18%	-	0.00%	-	0.00%	-	0.00%	169.10	1.66%	
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	0.43	0.00%	1.00	0.00%	2.66	0.00%	0.17	0.00%	0.06	0.00%	0.08	0.00%	0.22	0.00%	
Other Current Liabilities (for Investments)	(0.01)	0.00%	0.02	0.00%	21.05	0.10%	16.43	0.03%	1.30	0.00%	72.97	0.93%	2.30	0.09%	0.01	0.00%	40.27	0.39%	
Sub Total (B)	1.09	0.45%	20.62	3.16%	413.52	1.99%	721.28	1.48%	1,257.71	0.97%	(72.13)	-0.92%	77.77	3.01%	55.59	1.43%	130.40	1.28%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	598.44	1.23%	3,403.97	2.63%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	598.44	1.23%	3,403.97	2.63%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	243.94	100.00%	652.03	100.00%	20,824.73	100.00%	48,833.18	100.00%	1,29,244.11	100.00%	7,837.19	100.00%	2,580.84	100.00%	3,877.13	100.00%	10,209.92	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

PART - B

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgFd101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	7,670.81	32,974.40	68,236.79	2,82,244.70	1,320.62	2,070.29	37,793.24	1,86,691.79	31,211.27
Add: Inflow during the Quarter	580.82	1,023.41	1,044.24	4,274.03	90.10	1.56	353.61	1,441.45	405.81
Increase / (Decrease) Value of Inv (Net)	251.45	1,621.72	6,204.92	25,249.97	19.08	48.47	778.31	6,241.15	1,540.51
Less: Outflow during the Quarter	697.83	2,468.22	2,602.50	13,403.12	122.19	326.32	1,504.28	5,339.57	432.76
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,805.25	33,151.31	72,883.45	2,98,365.58	1,307.61	1,794.00	37,420.98	1,89,034.82	32,724.83

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgFd101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	2,917.51	37.38%	8,975.05	27.07%	-	0.00%	-	0.00%	1,187.92	90.85%	-	0.00%	17,401.57	46.50%	68,747.62	36.37%	9,598.48	29.33%	
State Government Securities	967.21	12.39%	3,063.43	9.24%	-	0.00%	-	0.00%	-	0.00%	1,036.37	57.77%	320.99	0.86%	20,866.74	11.04%	2,417.76	7.39%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	71.96	0.19%	-	0.00%	-	0.00%	
Corporate Bonds	1,476.70	18.92%	4,092.96	12.35%	-	0.00%	-	0.00%	-	0.00%	547.25	30.50%	11,553.50	30.87%	38,963.54	20.61%	3,120.19	9.53%	
Infrastructure Bonds	415.31	5.32%	1,056.90	3.19%	-	0.00%	-	0.00%	-	0.00%	100.93	5.63%	6,244.91	16.69%	9,039.21	4.78%	852.84	2.61%	
Equity	1,763.73	22.60%	14,782.32	44.59%	64,526.37	88.53%	2,66,902.11	89.45%	-	0.00%	-	0.00%	-	0.00%	42,722.37	22.60%	14,319.48	43.76%	
Money Market Investments	128.86	1.65%	288.94	0.87%	815.20	1.12%	244.24	0.08%	127.43	9.75%	53.57	2.99%	1,088.21	2.91%	2,949.79	1.56%	1,336.50	4.08%	
Mutual Funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	7,669.32	98.26%	32,259.60	97.31%	65,341.57	89.65%	2,67,146.35	89.54%	1,315.35	100.59%	1,738.12	96.89%	36,681.14	98.02%	1,83,289.27	96.96%	31,645.25	96.70%	
Current Assets:																			
Accrued Interest	92.03	1.18%	310.27	0.94%	0.12	0.00%	0.04	0.00%	-	0.00%	54.63	3.05%	783.13	2.09%	2,663.36	1.41%	278.83	0.85%	
Dividend Receivable	5.40	0.07%	45.09	0.14%	204.40	0.28%	786.61	0.26%	-	0.00%	-	0.00%	-	0.00%	131.05	0.07%	44.22	0.14%	
Bank Balance	1.72	0.02%	2.62	0.01%	5.76	0.01%	4.16	0.00%	1.08	0.08%	1.30	0.07%	7.10	0.02%	1.00	0.00%	8.50	0.03%	
Receivable for Sale of Investments	4.51	0.06%	39.50	0.12%	99.49	0.14%	92.54	0.03%	-	0.00%	-	0.00%	-	0.00%	104.86	0.06%	35.81	0.11%	
Other Current Assets (for Investments)	0.01	0.00%	0.11	0.00%	0.39	0.00%	0.89	0.00%	-	0.00%	-	0.00%	-	0.00%	414.93	0.22%	0.11	0.00%	
Less: Current Liabilities																			
Payable for Investments	7.03	0.09%	58.84	0.18%	-	0.00%	92.68	0.03%	-	0.00%	-	0.00%	-	0.00%	171.35	0.09%	57.05	0.17%	
Fund Mgmt Charges Payable	0.17	0.00%	0.73	0.00%	1.58	0.00%	6.51	0.00%	0.03	0.00%	0.04	0.00%	0.82	0.00%	4.13	0.00%	0.72	0.00%	
Other Current Liabilities (for Investments)	55.79	0.71%	221.52	0.67%	23.97	0.03%	499.90	0.17%	8.79	0.67%	0.01	0.00%	49.57	0.13%	1.44	0.00%	0.90	0.00%	
Sub Total (B)	40.68	0.52%	116.50	0.35%	284.61	0.39%	285.15	0.10%	(7.74)	-0.59%	55.88	3.11%	739.84	1.98%	3,138.28	1.66%	308.80	0.94%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	95.25	1.22%	775.21	2.34%	1,893.95	2.60%	12,583.06	4.22%	-	0.00%	-	0.00%	-	0.00%	2,607.27	1.38%	770.78	2.36%	
Mutual Funds	-	0.00%	-	0.00%	5,363.32	7.36%	18,351.02	6.15%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	95.25	1.22%	775.21	2.34%	7,257.27	9.96%	30,934.08	10.37%	-	0.00%	-	0.00%	-	0.00%	2,607.27	1.38%	770.78	2.36%	
Total (A + B + C)	7,805.25	100.00%	33,151.31	100.00%	72,883.45	100.00%	2,98,365.58	100.00%	1,307.61	100.00%	1,794.00	100.00%	37,420.98	100.00%	1,89,034.82	100.00%	32,724.83	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	1,225.87	998.31	0.36	2,940.24	2,923.61	18,320.96	22,529.24	1,06,491.84	959.29
Add: Inflow during the Quarter	1,369.43	1,350.95	-	768.22	265.63	541.77	1,724.70	2,629.82	18.58
Increase / (Decrease) Value of Inv [Net]	20.53	22.57	0.01	62.29	94.36	919.91	2,014.15	9,519.89	13.61
Less: Outflow during the Quarter	1,070.56	1,253.15	-	906.97	419.43	1,334.68	2,453.95	5,822.69	2.78
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,545.27	1,118.68	0.37	2,863.78	2,864.17	18,447.96	23,814.14	1,12,818.86	988.70

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	1,387.99	89.82%	79.84	7.14%	0.36	96.74%	1,298.11	45.33%	1,118.44	39.05%	4,831.16	26.19%	-	0.00%	-	0.00%	867.69	87.76%	
State Government Securities	-	0.00%	552.21	49.36%	-	0.00%	56.22	1.96%	370.03	12.92%	1,758.04	9.53%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	309.17	27.64%	-	0.00%	1,064.51	37.17%	517.59	18.07%	2,168.97	11.76%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	90.75	8.11%	-	0.00%	372.90	13.02%	135.81	4.74%	585.94	3.18%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	620.69	21.67%	8,092.87	43.87%	21,214.69	89.08%	1,00,884.80	89.42%	-	0.00%	
Money Market Investments	155.99	10.09%	66.52	5.95%	-	1.16%	6.76	0.24%	41.79	1.46%	458.22	2.48%	103.90	0.44%	121.70	0.11%	115.25	11.66%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	1,543.98	99.92%	1,098.49	98.20%	0.36	97.90%	2,798.50	97.72%	2,804.35	97.91%	17,895.20	97.00%	21,318.59	89.52%	1,01,006.50	89.53%	982.94	99.42%	
Current Assets:																			
Accrued Interest	-	0.00%	31.84	2.85%	0.01	1.75%	66.87	2.34%	36.83	1.29%	175.53	0.95%	0.02	0.00%	0.02	0.00%	0.01	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1.84	0.06%	25.09	0.14%	66.99	0.28%	297.08	0.26%	-	0.00%	
Bank Balance	1.10	0.07%	1.37	0.12%	-	0.35%	1.04	0.04%	1.23	0.04%	3.57	0.02%	1.65	0.01%	2.36	0.00%	1.20	0.12%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	51.11	1.78%	1.74	0.06%	21.12	0.11%	33.41	0.14%	35.01	0.03%	-	0.00%	
Other Current Assets (for Investments)	0.23	0.01%	-	0.00%	-	0.00%	-	0.00%	0.01	0.00%	0.07	0.00%	18.09	0.08%	0.34	0.00%	4.57	0.46%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.03	0.00%	0.02	0.00%	-	0.00%	0.06	0.00%	0.06	0.00%	0.41	0.00%	0.52	0.00%	2.46	0.00%	0.02	0.00%	
Other Current Liabilities (for Investments)	0.01	0.00%	13.00	1.16%	-	0.00%	0.40	0.01%	11.17	0.39%	76.72	0.42%	0.10	0.00%	76.85	0.07%	-	0.00%	
Sub Total (B)	1.29	0.08%	20.19	1.80%	0.01	2.10%	65.28	2.28%	27.95	0.98%	116.00	0.63%	119.54	0.50%	220.48	0.20%	5.76	0.58%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	31.87	1.11%	436.76	2.37%	620.50	2.61%	4,665.57	4.14%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,755.51	7.37%	6,926.31	6.14%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	31.87	1.11%	436.76	2.37%	2,376.01	9.98%	11,591.88	10.27%	-	0.00%	
Total (A + B + C)	1,545.27	100.00%	1,118.68	100.00%	0.37	100.00%	2,863.78	100.00%	2,864.17	100.00%	18,447.96	100.00%	23,814.14	100.00%	1,12,818.86	100.00%	988.70	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 301

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

PART - B

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgFd101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgFd101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFd101
Opening Balance (Market Value)	10,105.22	7,858.30	23,540.48	33,580.67	64.17	12.46	225.52	1,094.61	2,021.44
Add: Inflow during the Quarter	175.90	23.53	353.75	463.07	-	-	2.14	14.06	594.69
Increase / (Decrease) Value of Inv (Net)	237.17	170.16	771.79	1,681.96	5.89	0.24	6.97	56.46	25.75
Less: Outflow during the Quarter	31.51	438.27	159.63	282.80	-	-	-	0.03	813.01
TOTAL INVESTIBLE FUNDS (MKT VALUE)	10,486.78	7,613.72	24,506.39	35,442.90	70.06	12.70	234.63	1,165.10	1,828.87

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgFd101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgFd101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFd101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	497.88	4.75%	3,495.14	45.91%	9,133.98	37.27%	9,044.94	25.52%	-	0.00%	11.89	93.62%	154.95	66.04%	424.83	36.46%	1,707.84	93.38%	
State Government Securities	5,981.40	57.04%	191.97	2.52%	3,100.50	12.65%	3,075.90	8.68%	-	0.00%	-	0.00%	4.58	1.95%	61.32	5.26%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	2,579.30	24.60%	2,930.62	38.49%	4,108.37	16.76%	4,660.61	13.15%	-	0.00%	-	0.00%	2.02	0.86%	58.70	5.04%	-	0.00%	
Infrastructure Bonds	877.46	8.37%	809.71	10.63%	1,074.82	4.39%	835.49	2.36%	-	0.00%	-	0.00%	10.48	4.47%	31.84	2.73%	-	0.00%	
Equity	-	0.00%	-	0.00%	5,523.78	22.54%	15,607.81	44.04%	65.79	93.91%	-	0.00%	46.99	20.03%	501.07	43.01%	-	0.00%	
Money Market Investments	175.38	1.67%	13.10	0.17%	860.34	3.51%	923.12	2.60%	1.69	2.41%	0.47	3.73%	9.12	3.89%	44.07	3.78%	204.84	11.20%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	10,111.42	96.42%	7,440.54	97.73%	23,801.79	97.12%	34,147.87	96.35%	67.48	96.32%	12.36	97.35%	228.14	97.23%	1,121.83	96.29%	1,912.68	104.58%	
Current Assets:																			
Accrued Interest	332.51	3.17%	172.40	2.26%	307.04	1.25%	337.73	0.95%	-	0.00%	0.29	2.23%	3.04	1.30%	7.26	0.62%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	16.77	0.07%	47.67	0.13%	0.17	0.24%	-	0.00%	0.14	0.06%	1.52	0.13%	-	0.00%	
Bank Balance	1.98	0.02%	1.07	0.01%	5.83	0.02%	6.18	0.02%	1.01	1.44%	0.05	0.42%	1.05	0.45%	1.25	0.11%	1.18	0.06%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	18.27	0.07%	38.67	0.11%	-	0.00%	-	0.00%	0.09	0.04%	1.25	0.11%	-	0.00%	
Other Current Assets (for Investments)	41.17	0.39%	-	0.00%	78.42	0.32%	78.50	0.22%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.23	0.00%	0.17	0.00%	0.54	0.00%	0.78	0.00%	-	0.00%	-	0.00%	0.19	0.08%	2.03	0.17%	-	0.00%	
Other Current Liabilities (for Investments)	0.07	0.00%	0.12	0.00%	0.18	0.00%	0.27	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	84.92	4.64%	
Sub Total (B)	375.36	3.58%	173.18	2.27%	403.57	1.65%	445.47	1.26%	1.18	1.68%	0.34	2.65%	4.13	1.76%	9.23	0.79%	-83.81	-4.58%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	301.03	1.23%	849.56	2.40%	1.40	2.00%	-	0.00%	2.36	1.01%	34.04	2.92%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	301.03	1.23%	849.56	2.40%	1.40	2.00%	1.40	0.00%	2.36	1.01%	34.04	2.92%	-	0.00%	
Total (A + B + C)	10,486.78	100.00%	7,613.72	100.00%	24,506.39	100.00%	35,442.90	100.00%	70.06	100.00%	12.70	100.00%	234.63	100.00%	1,165.10	100.00%	1,828.87	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFI101	ULIF01720/02/08SecureMFI101	ULIF01820/02/08DefnsvFdl101	ULIF01920/02/08BalncdMFI101	ULIF02020/02/08EquityMFI101	ULIF02120/02/08GrwthFdl101	ULGF03620/02/12LiquidFdl101	ULGF03720/02/12StableMFI101	ULGF03820/02/12SecureMFI101										
Opening Balance (Market Value)	2,078.36	7,108.43	4,447.01	21,844.49	41,495.39	2,19,775.39	1,484.37	2,561.85	2,48,080.77										
Add: Inflow during the Quarter	460.48	820.20	429.49	765.83	1,581.76	2,260.68	212.28	26.61	28,492.88										
Increase / (Decrease) Value of Inv [Net]	43.49	138.79	134.56	1,029.09	3,525.46	18,592.36	18.57	53.26	4,880.89										
Less: Outflow during the Quarter	823.95	1,551.19	1,035.46	4,027.18	6,628.40	28,112.42	192.79	325.53	13,410.89										
TOTAL INVESTIBLE FUNDS (MKT VALUE)	1,758.38	6,516.23	3,975.60	19,612.23	39,974.21	2,12,516.01	1,522.43	2,316.19	2,68,043.65										
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	190.64	10.84%	2,890.02	44.35%	1,453.62	36.56%	5,135.04	26.18%	-	0.00%	-	0.00%	1,367.44	89.82%	347.38	15.00%	1,28,609.99	47.98%	
State Government Securities	821.74	46.73%	183.30	2.81%	506.44	12.74%	1,835.08	9.36%	-	0.00%	-	0.00%	-	0.00%	930.21	40.16%	4,998.04	1.86%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	608.08	34.58%	2,380.21	36.53%	810.03	20.38%	2,548.35	12.99%	-	0.00%	-	0.00%	-	0.00%	648.51	28.00%	89,702.30	33.47%	
Infrastructure Bonds	171.59	9.76%	992.30	15.23%	228.85	5.76%	641.21	3.27%	-	0.00%	-	0.00%	-	0.00%	266.53	11.51%	35,194.70	13.13%	
Equity	-	0.00%	-	0.00%	896.77	22.56%	8,817.31	44.56%	35,720.28	89.36%	1,91,033.68	89.89%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	53.08	3.02%	10.11	0.16%	66.63	1.68%	224.04	1.14%	301.63	0.75%	188.04	0.09%	153.91	10.11%	61.61	2.66%	2,487.37	0.93%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	1,845.13	104.93%	6,455.94	99.07%	3,962.34	99.67%	19,201.03	97.90%	36,021.91	90.11%	1,91,221.72	89.98%	1,521.35	99.93%	2,254.24	97.33%	2,60,992.40	97.37%	
Current Assets:																			
Accrued Interest	54.25	3.09%	142.85	2.19%	49.05	1.23%	177.20	0.90%	0.05	0.00%	0.03	0.00%	-	0.00%	61.99	2.68%	5,959.95	2.22%	
Dividend Receivable	-	0.00%	-	0.00%	2.81	0.07%	26.51	0.14%	114.65	0.29%	562.34	0.26%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.30	0.07%	1.06	0.02%	1.37	0.03%	2.26	0.01%	2.80	0.01%	3.38	0.00%	1.09	0.07%	1.35	0.06%	1.00	0.00%	
Receivable for Sale of Investments	-	0.00%	88.36	1.36%	2.55	0.06%	27.36	0.14%	55.69	0.14%	66.26	0.03%	-	0.00%	-	0.00%	10,863.96	4.05%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.01	0.00%	0.08	0.00%	0.39	0.00%	0.61	0.00%	0.05	0.00%	-	0.00%	1,089.70	0.41%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	108.56	1.67%	3.56	0.09%	34.97	0.18%	-	0.00%	66.27	0.03%	-	0.00%	-	0.00%	10,848.95	4.05%	
Fund Mgmt Charges Payable	0.07	0.00%	0.23	0.00%	0.14	0.00%	0.68	0.00%	1.37	0.00%	7.29	0.00%	0.05	0.00%	0.08	0.00%	9.14	0.00%	
Other Current Liabilities (for Investments)	142.23	8.09%	63.19	0.97%	87.28	2.20%	214.42	1.09%	263.87	0.66%	1,168.33	0.55%	0.01	0.00%	1.31	0.06%	5.27	0.00%	
Sub Total (B)	-86.75	-4.93%	60.29	0.93%	-35.19	-0.89%	-16.66	-0.08%	-91.66	-0.23%	-609.27	-0.29%	1.08	0.07%	61.95	2.67%	7,051.25	2.63%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	48.45	1.22%	427.86	2.18%	1,054.04	2.64%	8,773.50	4.13%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,989.92	7.48%	13,130.06	6.18%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	48.45	1.22%	427.86	2.18%	4,043.96	10.12%	21,903.56	10.31%	-	0.00%	-	0.00%	-	0.00%	
Total (A + B + C)	1,758.38	100.00%	6,516.23	100.00%	3,975.60	100.00%	19,612.23	100.00%	39,974.21	100.00%	2,12,516.01	100.00%	1,522.43	100.00%	2,316.19	100.00%	2,68,043.65	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdlI01	ULGF04020/02/12BalncdMFI01	ULIF02208/10/08LiquidFdlI01	ULIF02308/10/08StableMFI01	ULIF02408/10/08SecureMFI01	ULIF02508/10/08DefnsvFdlI01	ULIF02608/10/08BalncdMFI01	ULIF02708/10/08EquityMFI01	ULIF02808/10/08GrwthFdlI01
Opening Balance (Market Value)	3,83,126.14	71,426.78	829.98	915.25	3,407.76	2,471.59	12,068.87	22,484.50	99,423.65
Add: Inflow during the Quarter	38,269.34	2,376.68	607.87	604.23	571.64	411.11	528.58	1,097.81	1,372.13
Increase / (Decrease) Value of Inv [Net]	12,233.77	3,449.53	11.22	21.04	66.06	75.88	568.93	1,934.08	8,559.81
Less: Outflow during the Quarter	24,894.38	3,274.55	590.09	747.49	680.22	380.53	1,986.77	3,252.73	11,316.62
TOTAL INVESTIBLE FUNDS (MKT VALUE)	4,08,734.87	73,978.44	858.98	793.03	3,365.24	2,578.05	11,179.61	22,263.66	98,038.97

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdlI01		ULGF04020/02/12BalncdMFI01		ULIF02208/10/08LiquidFdlI01		ULIF02308/10/08StableMFI01		ULIF02408/10/08SecureMFI01		ULIF02508/10/08DefnsvFdlI01		ULIF02608/10/08BalncdMFI01		ULIF02708/10/08EquityMFI01		ULIF02808/10/08GrwthFdlI01		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved investments (>=75%)																			
Central Govt Securities	1,57,430.96	38.52%	21,103.55	28.53%	914.89	106.51%	73.27	9.24%	1,496.53	44.47%	970.49	37.64%	3,150.27	28.18%	-	0.00%	-	0.00%	
State Government Securities	46,645.29	11.41%	6,126.83	8.28%	-	0.00%	316.66	39.93%	66.21	1.97%	341.05	13.23%	991.30	8.87%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	73,356.93	17.95%	7,011.93	9.48%	-	0.00%	243.33	30.68%	1,149.04	34.14%	523.79	20.32%	1,243.14	11.12%	-	0.00%	-	0.00%	
Infrastructure Bonds	19,321.88	4.73%	3,314.85	4.48%	-	0.00%	130.95	16.51%	451.80	13.43%	81.35	3.16%	303.34	2.71%	-	0.00%	-	0.00%	
Equity	92,363.68	22.60%	32,624.98	44.10%	-	0.00%	-	0.00%	-	0.00%	576.54	22.36%	4,981.83	44.56%	20,125.77	90.40%	88,273.76	90.04%	
Money Market Investments	8,412.93	2.06%	1,197.63	1.62%	92.65	10.79%	-	0.00%	197.12	5.86%	33.90	1.31%	296.03	2.65%	22.20	0.10%	92.20	0.09%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	3,97,531.67	97.26%	71,379.77	96.49%	1,007.54	117.29%	764.21	96.37%	3,360.70	99.86%	2,527.12	98.02%	10,965.91	98.09%	20,147.97	90.50%	88,365.96	90.13%	
Current Assets:																			
Accrued Interest	5,697.16	1.39%	690.79	0.93%	-	0.00%	22.62	2.85%	68.09	2.02%	33.28	1.29%	96.95	0.87%	-	0.00%	0.01	0.00%	
Dividend Receivable	286.00	0.07%	101.65	0.14%	-	0.00%	-	0.00%	-	0.00%	1.74	0.07%	15.65	0.14%	64.73	0.29%	264.53	0.27%	
Bank Balance	1.00	0.00%	7.72	0.01%	1.05	0.12%	0.59	0.07%	2.11	0.06%	1.19	0.05%	2.66	0.02%	1.19	0.01%	2.14	0.00%	
Receivable for Sale of Investments	223.54	0.05%	95.11	0.13%	-	0.00%	-	0.00%	112.24	3.34%	1.43	0.06%	13.56	0.12%	138.52	0.62%	30.65	0.03%	
Other Current Assets (for Investments)	15.07	0.00%	9.49	0.01%	-	0.00%	5.65	0.71%	-	0.00%	-	0.00%	0.04	0.00%	0.23	0.00%	0.30	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	369.45	0.09%	130.31	0.18%	-	0.00%	-	0.00%	117.02	3.48%	2.29	0.09%	19.86	0.18%	-	0.00%	30.66	0.03%	
Other Current Liabilities (for Investments)	14.00	0.00%	2.53	0.00%	0.03	0.00%	0.03	0.00%	0.12	0.00%	0.09	0.00%	0.39	0.00%	0.77	0.00%	3.37	0.00%	
Sub Total (B)	5,834.54	1.43%	771.18	1.04%	-148.56	-17.29%	28.82	3.63%	4.54	0.14%	19.72	0.76%	-54.56	-0.49%	-147.97	-0.66%	-548.38	-0.56%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	5,368.66	1.31%	1,827.49	2.47%	-	0.00%	-	0.00%	-	0.00%	31.21	1.21%	268.26	2.40%	595.33	2.67%	4,147.32	4.23%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,668.33	7.49%	6,074.07	6.20%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	5,368.66	1.31%	1,827.49	2.47%	-	0.00%	-	0.00%	-	0.00%	31.21	1.21%	268.26	2.40%	2,263.66	10.17%	10,221.39	10.43%	
Total (A + B + C)	4,08,734.87	100.00%	73,978.44	100.00%	858.98	100.00%	793.03	100.00%	3,365.24	100.00%	2,578.05	100.00%	11,179.61	100.00%	22,263.66	100.00%	98,038.97	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:
1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdl101	ULGF04811/02/12StableMFI101	ULGF04411/02/12SecureMFI101	ULGF04511/02/12DefnsvFdl101	ULGF04611/02/12BalncdMFI101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtF101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101									
Opening Balance (Market Value)	2,600.67	2,595.73	15,842.78	1,07,917.09	1,599.65	253.23	277.57	1,106.12	722.33									
Add: Inflow during the Quarter	1,569.54	43.80	8,257.65	8,297.35	288.38	135.37	1.74	144.69	21.63									
Increase / (Decrease) Value of Inv (Net)	37.01	54.49	270.93	3,409.14	76.38	5.55	5.59	88.80	77.14									
Less: Outflow during the Quarter	567.36	2,275.71	853.16	4,479.08	290.63	36.36	4.33	240.81	39.95									
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,639.86	418.31	23,518.20	1,15,144.50	1,673.78	357.79	280.57	1,098.80	781.15									
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	3,133.02	86.08%	15.49	3.70%	11,611.72	49.37%	44,774.83	38.89%	508.42	30.38%	353.06	98.68%	124.12	44.24%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	132.53	31.68%	194.96	0.83%	11,659.02	10.13%	61.19	3.66%	-	0.00%	38.36	13.67%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	205.61	0.87%	-	0.00%	-	0.00%	-	0.00%	20.56	7.33%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	126.70	30.29%	5,379.57	22.87%	18,835.10	16.36%	170.29	10.17%	-	0.00%	39.65	14.13%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	60.43	14.45%	4,873.72	20.72%	6,278.58	5.45%	48.65	2.91%	-	0.00%	21.48	7.66%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	24,623.36	21.38%	758.02	45.29%	-	0.00%	-	0.00%	1,091.01	99.29%	716.70	91.75%
Money Market Investments	308.76	8.48%	69.83	16.69%	1,056.49	4.49%	5,038.15	4.38%	69.60	4.16%	3.58	1.00%	28.95	10.32%	3.30	0.30%	19.82	2.54%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	3,441.78	94.56%	404.98	96.81%	23,322.07	99.17%	1,11,209.04	96.58%	1,616.17	96.56%	356.64	99.68%	273.12	97.35%	1,094.31	99.59%	736.52	94.29%
Current Assets:																		
Accrued Interest	-	0.00%	11.97	2.86%	524.03	2.23%	1,504.79	1.31%	12.93	0.77%	0.15	0.04%	6.43	2.30%	-	0.00%	-	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	75.42	0.07%	2.30	0.14%	-	0.00%	-	0.00%	3.55	0.32%	2.66	0.34%
Bank Balance	1.19	0.03%	1.39	0.33%	6.93	0.03%	1.00	0.00%	1.39	0.08%	1.02	0.29%	1.04	0.37%	1.02	0.09%	1.11	0.14%
Receivable for Sale of Investments	-	0.00%	-	0.00%	138.15	0.59%	44.69	0.04%	2.01	0.12%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	197.03	5.41%	-	0.00%	-	0.00%	262.93	0.23%	0.86	0.05%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Less: Current Liabilities																		
Payable for Investments	-	0.00%	-	0.00%	389.35	1.66%	101.20	0.09%	3.03	0.18%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.12	0.00%	0.01	0.00%	0.81	0.00%	3.93	0.00%	0.06	0.00%	0.02	0.00%	0.01	0.00%	0.05	0.00%	0.04	0.00%
Other Current Liabilities (for Investments)	0.02	0.00%	0.02	0.00%	82.82	0.35%	1.24	0.00%	0.01	0.00%	-	0.00%	0.01	0.00%	0.03	0.00%	-	0.00%
Sub Total (B)	198.08	5.44%	13.33	3.19%	196.13	0.83%	1,782.46	1.55%	16.39	0.98%	1.15	0.32%	7.45	2.65%	4.49	0.41%	3.73	0.48%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	2,153.00	1.87%	41.22	2.46%	-	0.00%	-	0.00%	-	0.00%	40.90	5.24%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	2,153.00	1.87%	41.22	2.46%	-	0.00%	-	0.00%	-	0.00%	40.90	5.24%
Total (A + B + C)	3,639.86	100.00%	418.31	100.00%	23,518.20	100.00%	1,15,144.50	100.00%	1,673.78	100.00%	357.79	100.00%	280.57	100.00%	1,098.80	100.00%	781.15	100.00%
Fund Carried Forward (as per LB2)																		

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprtntyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF03801/09/10ShortTrmfFd101	ULIF04001/09/10HighestNAV101	ULIF05110/03/11DiscontdPF101												
Opening Balance (Market Value)	2,057.95	8,16,717.08	1,39,291.75	34,88,120.84	4,681.75	5,84,344.75	2,010.09	-	3,82,365.16												
Add: Inflow during the Quarter	0.23	41,679.98	23,677.22	1,53,061.48	45.27	21,557.00	480.32	-	61,148.48												
Increase / (Decrease) Value of Inv [Net]	81.22	72,154.71	2,887.16	4,75,313.43	240.24	35,154.68	61.27	-	7,067.56												
Less: Outflow during the Quarter	79.10	76,382.93	28,469.65	2,62,389.54	1,689.90	54,995.95	289.57	-	34,080.13												
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,060.30	8,54,168.84	1,37,386.48	38,54,106.21	3,277.36	5,86,060.48	2,262.11	0.00	4,16,501.07												
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																					
Central Govt Securities	779.53	37.84%	-	0.00%	64,109.79	46.66%	29,360.87	0.76%	841.95	25.69%	99,610.44	17.00%	385.70	17.05%	-	0.00%	3,19,542.16	76.72%	-	-	-
State Government Securities	133.77	6.49%	-	0.00%	2,873.88	2.09%	-	0.00%	-	0.00%	10,860.48	1.85%	1,161.51	51.35%	-	0.00%	66,053.84	15.86%	-	-	-
Other Approved Securities	10.28	0.50%	-	0.00%	359.82	0.26%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Corporate Bonds	52.91	2.57%	-	0.00%	51,255.48	37.31%	-	0.00%	290.00	8.85%	72,322.20	12.34%	486.53	21.51%	-	0.00%	-	0.00%	-	-	-
Infrastructure Bonds	-	0.00%	-	0.00%	15,848.81	11.54%	-	0.00%	112.86	3.44%	26,603.69	4.54%	185.14	8.18%	-	0.00%	-	0.00%	-	-	-
Equity	1,049.51	50.94%	7,73,380.33	90.54%	-	0.00%	32,70,177.65	84.85%	1,980.85	60.44%	3,47,606.93	59.31%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Money Market Investments	0.80	0.04%	2,406.41	0.28%	325.98	0.24%	87,719.86	2.28%	72.36	2.21%	1,824.67	0.31%	9.26	0.41%	-	0.00%	29,442.41	7.07%	-	-	-
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Sub Total (A)	2,026.80	98.37%	7,75,786.74	90.82%	1,34,773.76	98.10%	33,87,258.38	87.89%	3,298.02	100.63%	5,58,828.41	95.35%	2,228.14	98.50%	-	0.00%	4,15,038.41	99.65%	-	-	-
Current Assets:																					
Accrued Interest	26.97	1.31%	0.36	0.00%	2,995.60	2.18%	-	0.00%	30.29	0.92%	5,270.39	0.90%	48.49	2.14%	-	0.00%	849.75	0.20%	-	-	-
Dividend Receivable	5.69	0.28%	2,380.50	0.28%	-	0.00%	4,143.91	0.11%	6.29	0.19%	1,048.94	0.18%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Bank Balance	1.00	0.05%	13.93	0.00%	2.83	0.00%	1.00	0.00%	1.41	0.04%	11.23	0.00%	1.05	0.05%	-	0.00%	1.00	0.00%	-	-	-
Receivable for Sale of Investments	-	0.00%	-	0.00%	3,508.19	2.55%	3,709.28	0.10%	8.89	0.27%	3,577.09	0.61%	-	0.00%	-	0.00%	1,019.46	0.24%	-	-	-
Other Current Assets (for Investments)	-	0.00%	2.60	0.00%	-	0.00%	14.38	0.00%	0.04	0.00%	3.14	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Less: Current Liabilities																					
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Fund Mgmt Charges Payable	0.10	0.00%	31.45	0.00%	3,657.40	2.66%	-	0.00%	7.90	0.24%	1,388.63	0.24%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Other Current Liabilities (for Investments)	0.06	0.00%	811.42	0.09%	231.41	0.17%	2,012.21	0.05%	163.06	4.98%	821.90	0.14%	15.49	0.68%	-	0.00%	401.84	0.10%	-	-	-
Sub Total (B)	33.50	1.63%	1,554.52	0.18%	2,612.72	1.90%	5,713.74	0.15%	-124.17	-3.79%	7,678.55	1.31%	33.97	1.50%	-	0.00%	1,462.66	0.35%	-	-	-
Other Investments (<=25%)																					
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Equity	-	0.00%	23,900.68	2.80%	-	0.00%	4,61,134.09	11.96%	103.51	3.16%	19,553.52	3.34%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Mutual funds	-	0.00%	52,926.90	6.20%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Sub Total (C)	-	0.00%	76,827.58	8.99%	-	0.00%	4,61,134.09	11.96%	103.51	3.16%	19,553.52	3.34%	-	0.00%	-	0.00%	-	0.00%	-	-	-
Total (A + B + C)	2,060.30	100.00%	8,54,168.84	100.00%	1,37,386.48	100.00%	38,54,106.21	100.00%	3,277.36	100.00%	5,86,060.48	100.00%	2,262.11	100.00%	-	0.00%	4,16,501.07	100.00%	-	-	-
Fund Carried Forward (as per LB2)																					

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101
Opening Balance (Market Value)	6,112.06	71,064.61	1,16,647.09	50,685.11	3,42,645.04	15,449.06	11,474.92	59,041.45	4,991.96
Add: Inflow during the Quarter	2,096.99	537.71	7,440.40	27,050.51	22,671.94	6,944.17	33,919.33	1,76,923.09	3,869.84
Increase / (Decrease) Value of Inv [Net]	132.38	3,393.51	10,007.74	1,040.01	30,325.66	415.93	1,111.80	1,111.80	374.34
Less: Outflow during the Quarter	916.85	6,390.74	10,350.05	25,734.30	27,180.19	6,946.18	34,853.45	1,78,416.63	3,072.77
TOTAL INVESTIBLE FUNDS (MKT VALUE)	7,424.58	68,605.09	1,23,745.18	53,041.33	3,68,462.45	15,862.98	11,474.53	58,659.71	6,163.37

INVESTMENT OF UNIT FUND	ULIF05201/10/13DiscontdPF101		ULIF04818/06/12PenSuPls12101		ULIF05301/08/13EquityPlus101		ULIF05601/08/13Bond Funds101		ULIF05501/08/13DivrEqtyFd101		ULIF05801/08/13ConsertvFd101		ULIF06001/04/14PenEqPlsFd101		ULIF06101/04/14PenIncFund101		ULIF06301/04/15CapGrwthFd101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	5,728.16	77.15%	8,271.27	12.06%	-	0.00%	25,898.70	48.83%	-	0.00%	3,434.12	21.65%	-	0.00%	26,963.96	45.97%	-	0.00%	
State Government Securities	1,165.77	15.70%	-	0.00%	-	0.00%	771.86	1.46%	-	0.00%	5,619.13	35.42%	-	0.00%	1,091.39	1.86%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	-	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	17,894.51	26.08%	256.85	0.21%	18,285.52	34.47%	-	0.00%	4,803.94	30.28%	-	0.00%	21,204.03	36.15%	-	0.00%	
Infrastructure Bonds	-	0.00%	3,384.37	4.93%	-	0.00%	6,400.95	12.07%	-	0.00%	1,574.58	9.93%	-	0.00%	7,747.75	13.21%	-	0.00%	
Equity	-	0.00%	38,447.32	56.04%	1,09,820.41	88.75%	-	0.00%	3,28,573.46	89.17%	-	0.00%	10,470.92	91.25%	-	0.00%	4,047.27	65.67%	
Money Market Investments	560.65	7.55%	562.55	0.82%	127.08	0.10%	574.63	1.08%	305.59	0.08%	10.56	0.07%	49.71	0.43%	332.27	0.57%	242.50	3.93%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	7,454.58	100.40%	68,560.02	99.93%	1,10,204.34	89.06%	51,931.66	97.91%	3,28,879.05	89.26%	15,442.33	97.35%	10,520.63	91.69%	57,339.40	97.75%	4,289.77	69.60%	
Current Assets:																			
Accrued Interest	10.18	0.14%	450.38	0.66%	8.35	0.01%	1,159.76	2.19%	0.05	0.00%	441.14	2.78%	0.01	0.00%	1,243.21	2.12%	0.04	0.00%	
Dividend Receivable	-	0.00%	127.41	0.19%	338.44	0.27%	-	0.00%	961.81	0.26%	-	0.00%	32.36	0.28%	-	0.00%	7.30	0.12%	
Bank Balance	1.11	0.01%	4.16	0.01%	0.81	0.00%	3.32	0.01%	3.97	0.00%	0.16	0.00%	0.38	0.00%	1.96	0.00%	1.56	0.03%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	2,316.16	4.37%	113.99	0.03%	-	0.00%	-	0.00%	1,537.68	2.62%	751.40	12.19%	
Other Current Assets (for Investments)	-	0.00%	0.22	0.00%	32.15	0.03%	48.22	0.09%	156.41	0.04%	-	0.00%	0.03	0.00%	144.77	0.25%	41.30	0.67%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.10	0.00%	2.56	0.00%	4.54	0.00%	1.96	0.00%	13.57	0.00%	0.59	0.00%	0.42	0.00%	2.16	0.00%	0.23	0.00%	
Other Current Liabilities (for Investments)	41.19	0.55%	534.54	0.78%	0.91	0.00%	1.03	0.00%	6.09	0.00%	20.06	0.13%	72.03	0.63%	2.07	0.00%	0.31	0.00%	
Sub Total (B)	-30.00	-0.40%	45.07	0.07%	374.30	0.30%	1,109.67	2.09%	1,102.34	0.30%	420.65	2.65%	-39.67	-0.35%	1,320.31	2.25%	801.06	13.00%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	2,419.53	1.96%	-	0.00%	15,936.34	4.33%	-	0.00%	198.06	1.73%	-	0.00%	1,072.53	17.40%	
Mutual funds	-	0.00%	-	0.00%	10,747.01	8.68%	-	0.00%	22,544.72	6.12%	-	0.00%	795.51	6.93%	-	0.00%	0.01	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	-	0.00%	-	0.00%	13,166.54	10.64%	-	0.00%	38,481.06	10.44%	-	0.00%	993.57	8.66%	-	0.00%	1,072.54	17.40%	
Total (A + B + C)	7,424.58	100.00%	68,605.09	100.00%	1,23,745.18	100.00%	53,041.33	100.00%	3,68,462.45	100.00%	15,862.98	100.00%	11,474.53	100.00%	58,659.71	100.00%	6,163.37	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvF101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund10	ULIF07019/07/21SustnblEqF101	ULIF00118/10/04BALANCE101	ULIF01801/10/18CAPNIFINDX101	ULIF01901/06/20PNLARGCAP101
Opening Balance (Market Value)	20,423.01	8,70,418.80	96,567.21	12,619.48	3,747.26	3,457.01	5,714.05	2,488.67	42,325.23
Add: Inflow during the Quarter	49,109.71	1,16,828.98	10,472.05	1,599.68	709.17	304.84	25.74	112.68	8,586.50
Increase / (Decrease) Value of Inv (Net)	361.51	1,24,385.96	321.95	9,812.67	72.21	304.57	218.99	191.39	3,770.63
Less: Outflow during the Quarter	48,638.49	57,067.96	7,982.06	2,000.73	757.61	238.27	221.57	210.72	3,435.78
TOTAL INVESTIBLE FUNDS (MKT VALUE)	21,255.74	10,54,565.78	1,08,869.87	12,540.38	3,771.03	3,828.15	5,737.21	2,582.02	51,246.58

INVESTMENT OF UNIT FUND	ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscrvyFnd101		ULIF06723/03/18EqtyAdvF101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund10		ULIF07019/07/21SustnblEqF101		ULIF00118/10/04BALANCE101		ULIF01801/10/18CAPNIFINDX101		ULIF01901/06/20PNLARGCAP101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	8,979.61	42.25%	-	0.00%	-	0.00%	-	0.00%	1,855.08	49.19%	-	0.00%	1,961.96	34.20%	-	0.00%	-	-	0.00%
State Government Securities	325.34	1.53%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	58.72	1.02%	-	0.00%	-	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	7,262.13	57.91%	801.04	21.24%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Corporate Bonds	7,405.82	34.84%	-	0.00%	-	0.00%	2,401.05	19.15%	470.04	12.46%	-	0.00%	454.56	7.92%	-	0.00%	-	-	0.00%
Infrastructure Bonds	3,004.70	14.14%	-	0.00%	-	0.00%	2,442.74	19.48%	369.94	9.81%	-	0.00%	950.35	16.56%	-	0.00%	-	-	0.00%
Equity	-	0.00%	8,32,479.86	78.94%	97,077.22	89.17%	-	0.00%	-	0.00%	3,301.01	86.23%	1,924.16	33.54%	2,351.49	91.07%	44,576.89	86.99%	
Money Market Investments	1,053.25	4.96%	72,141.30	6.84%	78.10	0.07%	8.34	0.07%	178.62	4.74%	94.92	2.48%	280.91	4.90%	38.79	1.50%	1,363.18	2.66%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (A)	20,768.72	97.71%	9,04,621.16	85.78%	97,155.32	89.24%	12,114.26	96.60%	3,674.72	97.45%	3,395.93	88.71%	5,630.66	98.14%	2,390.28	92.57%	45,940.07	89.65%	
Current Assets:																			
Accrued Interest	457.33	2.15%	-	0.00%	0.01	0.00%	432.95	3.45%	100.41	2.66%	0.01	0.00%	52.66	0.92%	0.01	0.00%	0.20	0.00%	
Dividend Receivable	-	0.00%	1,130.63	0.11%	277.75	0.26%	-	0.00%	-	0.00%	6.94	0.18%	6.65	0.12%	6.93	0.27%	126.11	0.25%	
Bank Balance	5.92	0.03%	1.00	0.00%	1.32	0.00%	0.06	0.00%	1.01	0.03%	0.58	0.02%	2.58	0.04%	1.22	0.05%	8.65	0.02%	
Receivable for Sale of Investments	685.86	3.23%	2,904.40	0.28%	-	0.00%	-	0.00%	-	0.00%	404.15	10.56%	-	0.00%	-	0.00%	-	-	0.00%
Other Current Assets (for Investments)	54.53	0.26%	3,736.18	0.35%	608.70	0.56%	-	0.00%	-	0.00%	16.75	0.44%	0.01	0.00%	-	0.00%	157.88	0.31%	
Less: Current Liabilities																			
Payable for Investments	715.05	3.36%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	460.39	12.03%	-	0.00%	-	0.00%	-	-	0.00%
Fund Mgmt Charges Payable	0.78	0.00%	38.87	0.00%	4.00	0.00%	0.28	0.00%	0.08	0.00%	0.14	0.00%	0.20	0.00%	0.06	0.00%	1.18	0.00%	
Other Current Liabilities (for Investments)	0.79	0.00%	8.23	0.00%	1.73	0.00%	6.61	0.05%	5.03	0.13%	0.02	0.00%	7.41	0.13%	56.11	2.17%	0.23	0.00%	
Sub Total (B)	487.02	2.29%	7,725.11	0.73%	882.05	0.81%	426.12	3.40%	96.31	2.55%	-32.12	-0.84%	54.29	0.95%	-48.01	-1.86%	291.43	0.57%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Equity	-	0.00%	1,42,202.02	13.48%	7,341.75	6.74%	-	0.00%	-	0.00%	277.96	7.26%	37.98	0.66%	42.77	1.66%	782.75	1.53%	
Mutual funds	-	0.00%	17.49	0.00%	3,490.75	3.21%	-	0.00%	-	0.00%	186.38	4.87%	14.28	0.25%	196.98	7.63%	4,232.33	8.26%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	-	0.00%
Sub Total (C)	-	0.00%	1,42,219.51	13.49%	10,832.50	9.95%	-	0.00%	-	0.00%	464.34	12.13%	52.26	0.91%	239.75	9.29%	5,015.08	9.79%	
Total (A + B + C)	21,255.74	100.00%	10,54,565.78	100.00%	1,08,869.87	100.00%	12,540.38	100.00%	3,771.03	100.00%	3,828.15	100.00%	5,737.21	100.00%	2,582.02	100.00%	51,246.58	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:
1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

PART - B

₹ Lakh

PARTICULARS	ULIF01527/12/10ACTASSET101	ULIF00218/10/04DEBT101	ULIF00514/10/05EQUITY101	ULIF01316/12/09PNPRIMEEQU101	ULGF00124/08/04EBBALANCE101	ULGF00224/08/04EBDEBT101	ULGF00324/08/04EBGROWTH101	ULIF01403/12/10GTDAV101	ULGF00524/08/04EBSECURE101
Opening Balance (Market Value)	11,691.570	1,736.02	25,925.63	8,141.65	27.55	2,762.83	13.31	10,389.00	10,638.16
Add: Inflow during the Quarter	112.34	59.35	31.80	2,285.18	-	12.65	-	0.82	227.43
Increase / (Decrease) Value of Inv [Net]	603.21	32.36	2,101.47	709.64	0.76	42.86	0.61	468.03	315.75
Less: Outflow during the Quarter	554.99	89.83	754.25	1,672.08	8.63	37.20	-	177.09	1,961.12
TOTAL INVESTIBLE FUNDS (MKT VALUE)	11,852.13	1,737.90	27,304.65	9,464.39	19.68	2,781.14	13.92	10,680.76	9,220.22

INVESTMENT OF UNIT FUND	ULIF01527/12/10ACTASSET101		ULIF00218/10/04DEBT101		ULIF00514/10/05EQUITY101		ULIF01316/12/09PNPRIMEEQU101		ULGF00124/08/04EBBALANCE101		ULGF00224/08/04EBDEBT101		ULGF00324/08/04EBGROWTH101		ULIF01403/12/10GTDAV101		ULGF00524/08/04EBSECURE101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	3,175.28	26.79%	1,183.10	68.08%	-	0.00%	-	0.00%	10.67	54.25%	1,542.83	55.47%	4.03	28.96%	-	0.00%	4,143.24	44.94%	
State Government Securities	318.84	2.69%	20.56	1.18%	-	0.00%	-	0.00%	-	0.00%	123.29	4.43%	-	0.00%	-	0.00%	333.03	3.61%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	607.24	5.12%	20.83	1.20%	-	0.00%	-	0.00%	-	0.00%	227.47	8.18%	-	0.00%	-	0.00%	1,589.50	17.24%	
Infrastructure Bonds	1,079.72	9.11%	407.38	23.44%	-	0.00%	-	0.00%	-	0.00%	312.80	11.25%	-	0.00%	-	0.00%	1,450.98	15.74%	
Equity	6,131.66	51.73%	-	0.00%	24,087.45	88.22%	7,777.88	82.18%	7.58	38.53%	-	0.00%	7.00	50.28%	5,799.38	54.30%	1,489.63	16.16%	
Money Market Investments	233.92	1.97%	73.40	4.22%	93.95	0.34%	379.11	4.01%	0.26	1.31%	536.81	19.30%	1.81	12.97%	4,794.10	44.89%	65.39	0.71%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	11,546.66	97.42%	1,705.27	98.12%	24,181.40	88.56%	8,156.99	86.19%	18.51	94.09%	2,743.20	98.64%	12.84	92.21%	10,593.48	99.18%	9,071.77	98.39%	
Current Assets:																			
Accrued Interest	96.26	0.81%	32.01	1.84%	0.01	0.00%	0.06	0.00%	0.14	0.68%	36.41	1.31%	0.05	0.40%	0.72	0.01%	152.27	1.65%	
Dividend Receivable	20.33	0.17%	-	0.00%	72.67	0.27%	23.89	0.25%	0.03	0.14%	-	0.00%	0.02	0.13%	17.02	0.16%	5.79	0.06%	
Bank Balance	2.31	0.02%	1.41	0.08%	1.53	0.01%	3.13	0.03%	1.00	5.09%	4.01	0.14%	1.01	7.26%	1.00	0.01%	1.37	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	0.02	0.00%	-	0.00%	0.05	0.00%	148.37	1.57%	-	0.00%	-	0.00%	-	0.00%	0.08	0.00%	0.04	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.44	0.00%	0.04	0.00%	1.12	0.00%	0.34	0.00%	-	0.00%	0.06	0.00%	-	0.00%	0.32	0.00%	0.20	0.00%	
Other Current Liabilities (for Investments)	36.02	0.30%	0.75	0.04%	32.68	0.12%	0.05	0.00%	-	0.00%	2.42	0.09%	-	0.00%	21.46	0.20%	85.50	0.93%	
Sub Total (B)	82.46	0.70%	32.63	1.88%	40.46	0.15%	175.05	1.85%	1.17	5.91%	37.94	1.36%	1.08	7.73%	-2.96	-0.03%	73.37	0.80%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	187.28	1.58%	-	0.00%	533.24	1.95%	289.52	3.06%	-	0.00%	-	0.00%	-	0.00%	90.24	0.84%	63.58	0.69%	
Mutual funds	35.73	0.30%	-	0.00%	2,549.55	9.34%	842.83	8.91%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	11.50	0.12%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	223.01	1.88%	-	0.00%	3,082.79	11.29%	1,132.35	11.96%	-	0.00%	-	0.00%	-	0.00%	90.24	0.84%	75.08	0.81%	
Total (A + B + C)	11,852.13	100.00%	1,737.90	100.00%	27,304.65	100.00%	9,464.39	100.00%	19.68	100.00%	2,781.14	100.00%	13.92	100.00%	10,680.76	100.00%	9,220.22	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

PART - B

₹ Lakh

PARTICULARS	ULIF00318/10/04GROWTH101	ULIF01701/01/17MIDCAP101	ULIF00705/02/08PENDEBT101	ULIF00805/02/08PENEQUITY101	ULIF01116/12/09PRIMEEQU101	ULIF00905/02/08PENLIQUID101	ULIF01016/12/09PRESERVER101	ULIF01216/12/09PNPRESERV101	ULIF00418/10/04SECURE101
Opening Balance (Market Value)	43,556.49	8,245.20	738.92	1,633.45	36,771.12	48.04	17,841.34	12,099.27	3,060.73
Add: Inflow during the Quarter	16.56	218.12	17.09	9.05	252.13	3.91	125.17	7,460.40	78.46
Increase / (Decrease) Value of Inv [Net]	2,303.77	1,178.18	11.41	132.23	387.43	0.71	236.84	236.84	89.01
Less: Outflow during the Quarter	1,042.66	479.36	22.56	64.23	1,511.08	2.50	798.67	5,906.33	190.22
TOTAL INVESTIBLE FUNDS (MKT VALUE)	44,834.16	9,162.14	744.86	1,710.50	38,541.58	50.16	17,555.27	13,890.18	3,037.98

INVESTMENT OF UNIT FUND	ULIF00318/10/04GROWTH101		ULIF01701/01/17MIDCAP101		ULIF00705/02/08PENDEBT101		ULIF00805/02/08PENEQUITY101		ULIF01116/12/09PRIMEEQU101		ULIF00905/02/08PENLIQUID101		ULIF01016/12/09PRESERVER101		ULIF01216/12/09PNPRESERV101		ULIF00418/10/04SECURE101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	10,443.46	23.29%	-	0.00%	488.31	65.56%	-	0.00%	-	0.00%	46.05	91.80%	8,577.53	48.86%	5,547.10	39.94%	1,698.00	55.89%	
State Government Securities	402.51	0.90%	-	0.00%	31.68	4.25%	-	0.00%	-	0.00%	-	0.00%	646.71	3.68%	138.89	1.00%	133.02	4.38%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	3.62	0.02%	3.62	0.03%	-	0.00%	
Corporate Bonds	5,106.65	11.39%	-	0.00%	25.48	3.42%	-	0.00%	-	0.00%	-	0.00%	3,465.49	19.74%	2,143.64	15.43%	166.34	5.48%	
Infrastructure Bonds	5,158.90	11.51%	-	0.00%	151.86	20.39%	-	0.00%	-	0.00%	-	0.00%	4,265.72	24.30%	4,983.01	35.87%	486.81	16.02%	
Equity	22,526.75	50.24%	7,750.92	84.60%	-	0.00%	1,532.35	89.59%	34,193.67	88.72%	-	0.00%	-	0.00%	-	0.00%	492.42	16.21%	
Money Market Investments	43.04	0.10%	33.99	0.37%	32.89	4.42%	2.97	0.17%	94.50	0.25%	3.75	7.47%	304.21	1.73%	902.07	6.49%	3.86	0.13%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	43,681.31	97.43%	7,784.91	84.97%	730.22	98.03%	1,535.32	89.76%	34,288.17	88.96%	49.80	99.27%	17,263.28	98.34%	13,718.33	98.76%	2,980.45	98.11%	
Current Assets:																			
Accrued Interest	383.37	0.86%	0.01	0.00%	11.20	1.50%	-	0.00%	0.01	0.00%	-	0.00%	339.26	1.93%	231.69	1.67%	50.25	1.65%	
Dividend Receivable	76.27	0.17%	12.29	0.13%	-	0.00%	4.68	0.27%	101.75	0.26%	-	0.00%	-	0.00%	-	0.00%	1.57	0.05%	
Bank Balance	1.24	0.00%	1.19	0.01%	1.19	0.16%	1.02	0.06%	1.53	0.00%	1.02	2.04%	2.71	0.02%	6.06	0.04%	1.02	0.03%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	0.07	0.00%	32.17	0.35%	2.28	0.31%	-	0.00%	0.08	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Less: Current Liabilities																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	1.54	0.00%	0.34	0.00%	0.02	0.00%	0.07	0.00%	1.42	0.00%	-	0.00%	0.48	0.00%	0.38	0.00%	0.08	0.00%	
Other Current Liabilities (for Investments)	51.32	0.11%	0.07	0.00%	0.01	0.00%	4.50	0.26%	76.44	0.20%	0.66	1.31%	49.50	0.28%	65.52	0.47%	21.18	0.70%	
Sub Total (B)	408.09	0.91%	45.25	0.49%	14.64	1.97%	1.13	0.07%	25.51	0.07%	0.36	0.73%	291.99	1.66%	171.85	1.24%	31.58	1.04%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	744.76	1.66%	1,279.66	13.97%	-	0.00%	38.67	2.26%	847.85	2.20%	-	0.00%	-	0.00%	-	0.00%	17.90	0.59%	
Mutual funds	-	0.00%	52.32	0.57%	-	0.00%	135.38	7.91%	3,380.05	8.77%	-	0.00%	-	0.00%	-	0.00%	8.05	0.26%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	744.76	1.66%	1,331.98	14.54%	-	0.00%	174.05	10.18%	4,227.90	10.97%	-	0.00%	-	0.00%	-	0.00%	25.95	0.85%	
Total (A + B + C)	44,834.16	100.00%	9,162.14	100.00%	744.86	100.00%	1,710.50	100.00%	38,541.58	100.00%	50.16	100.00%	17,555.27	100.00%	13,890.18	100.00%	3,037.98	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: June 30, 2025

₹ Lakh

PARTICULARS	ULIF07114/07/23FlexiCapFd101	ULIF07201/09/23FlexiCapPF101	ULIF07317/01/24MidCpMoldx101	ULGF04927/02/23CGDebtFund101	ULGF05027/02/23CGHybdFund101	ULIF07528/05/24Alphaldx101	ULIF07616/10/24Top500MoFd101	ULIF07702/12/24Top500MoPF101	ULIF08028/02/25DynamicFnd101
Opening Balance (Market Value)	3,05,627.11	32,001.94	36,722.64	18,159.67	4,312.81	11,395.66	18,485.70	4,935.84	6,431.63
Add: Inflow during the Quarter	59,236.25	11,704.81	14,955.18	9,649.85	14.98	2,249.89	2,510.65	1,938.82	5,050.09
Increase / (Decrease) Value of Inv [Net]	32,317.71	3,447.32	5,743.09	429.94	123.90	1,850.78	2,953.99	826.41	656.08
Less: Outflow during the Quarter	14,797.56	3,646.87	6,444.87	444.61	878.26	66.88	1,140.86	1,259.82	467.56
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,82,383.51	43,507.20	50,976.04	27,794.85	4,384.81	14,618.07	22,809.48	6,441.25	11,670.24

INVESTMENT OF UNIT FUND	ULIF07114/07/23FlexiCapFd101		ULIF07201/09/23FlexiCapPF101		ULIF07317/01/24MidCpMoldx101		ULGF04927/02/23CGDebtFund101		ULGF05027/02/23CGHybdFund101		ULIF07528/05/24Alphaldx101		ULIF07616/10/24Top500MoFd101		ULIF07702/12/24Top500MoPF101		ULIF08028/02/25DynamicFnd101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
Approved Investments (>=75%)																			
Central Govt Securities	-	0.00%	-	0.00%	-	0.00%	14,238.47	51.23%	2,371.98	54.10%	-	0.00%	-	0.00%	-	0.00%	2,136.73	18.31%	
State Government Securities	-	0.00%	-	0.00%	-	0.00%	190.48	0.69%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	6,804.22	24.48%	571.70	13.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	5,481.68	19.72%	483.48	11.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	3,22,227.55	84.27%	35,706.50	82.07%	40,300.75	79.06%	-	0.00%	861.23	19.64%	10,455.89	71.53%	19,258.94	84.43%	5,543.07	86.06%	8,269.61	70.86%	
Money Market Investments	3,339.39	0.87%	416.92	0.96%	461.98	0.91%	675.52	2.43%	7.85	0.18%	644.04	4.41%	1,382.19	6.06%	588.92	9.14%	366.87	3.14%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (A)	3,25,566.94	85.14%	36,123.42	83.03%	40,762.73	79.96%	27,390.37	98.54%	4,296.24	97.98%	11,099.93	75.93%	20,641.13	90.49%	6,131.99	95.20%	10,773.21	92.31%	
Current Assets:																			
Accrued Interest	0.50	0.00%	0.06	0.00%	0.07	0.00%	561.82	2.02%	94.15	2.15%	0.10	0.00%	0.21	0.00%	0.09	0.00%	0.09	0.00%	
Dividend Receivable	843.10	0.22%	91.52	0.21%	38.07	0.07%	-	0.00%	2.60	0.06%	16.62	0.11%	9.30	0.04%	2.61	0.04%	23.68	0.20%	
Bank Balance	3.81	0.00%	3.64	0.01%	3.59	0.01%	4.79	0.02%	1.04	0.02%	3.71	0.03%	8.75	0.04%	4.30	0.07%	3.06	0.03%	
Receivable for Sale of Investments	116.84	0.03%	0.02	0.00%	21,875.32	42.31%	298.06	1.07%	-	0.00%	-	0.00%	14,310.74	62.74%	4,070.28	63.19%	-	0.00%	
Other Current Assets (for Investments)	2,726.65	0.71%	366.11	0.84%	410.87	0.81%	-	0.00%	-	0.00%	97.98	0.67%	20.89	0.09%	1.45	0.02%	164.18	1.41%	
Less: Current Liabilities																			
Payable for Investments	94.43	0.02%	3.15	0.01%	21,674.71	42.52%	458.56	1.65%	-	0.00%	-	0.00%	16,088.82	70.54%	4,694.82	72.89%	-	0.00%	
Fund Mgmt Charges Payable	14.00	0.00%	1.59	0.00%	1.87	0.00%	0.95	0.00%	0.15	0.00%	0.54	0.00%	0.84	0.00%	0.25	0.00%	0.42	0.00%	
Other Current Liabilities (for Investments)	5.27	0.00%	0.69	0.00%	0.35	0.00%	0.68	0.00%	9.07	0.21%	0.09	0.00%	0.16	0.00%	206.68	3.21%	0.09	0.00%	
Sub Total (B)	3,577.20	0.94%	455.92	1.05%	650.99	1.28%	404.48	1.46%	88.57	2.02%	117.78	0.81%	-1,739.93	-7.63%	-823.02	-12.78%	213.04	1.83%	
Other Investments (<=25%)																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	37,128.81	9.71%	4,497.64	10.34%	9,562.32	18.76%	-	0.00%	-	0.00%	3,400.36	23.26%	3,908.28	17.13%	1,132.28	17.58%	228.66	1.96%	
Mutual funds	16,110.56	4.21%	2,430.22	5.59%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	455.33	3.90%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Sub Total (C)	53,239.37	13.92%	6,927.86	15.92%	9,562.32	18.76%	-	0.00%	-	0.00%	3,400.36	23.26%	3,908.28	17.13%	1,132.28	17.58%	683.99	5.86%	
Total (A + B + C)	3,82,383.51	100.00%	43,507.20	100.00%	50,976.04	100.00%	27,794.85	100.00%	4,384.81	100.00%	14,618.07	100.00%	22,809.48	100.00%	6,441.25	100.00%	11,670.24	100.00%	
Fund Carried Forward (as per LB2)																			

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act, 1938 as amended from time to time.

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with clause 9 of Part III of Schedule III)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

₹ Lakh

Statement as on: June 30, 2025

PARTICULARS	ULIF08128/02/25DynamicPFd101	ULIF07828/02/25Alpha300Fd101	Total of All Funds
Opening Balance (Market Value)	732.19	-	1,01,62,814.00
Add: Inflow during the Quarter	2,000.71	5,866.07	10,34,097.77
Increase / (Decrease) Value of Inv [Net]	98.04	93.83	9,65,698.30
Less: Outflow during the Quarter	523.21	35.24	10,83,979.07
TOTAL INVESTIBLE FUNDS (MKT VALUE)	2,307.72	5,924.66	1,10,78,631.00

INVESTMENT OF UNIT FUND	ULIF08128/02/25DynamicPFd101		ULIF07828/02/25Alpha300Fd101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)						
Central Govt Securities	287.99	12.48%	-	0.00%	12,61,125.95	11.38%
State Government Securities	-	0.00%	-	0.00%	2,31,340.18	2.09%
Other Approved Securities	-	0.00%	-	0.00%	8,738.64	0.08%
Corporate Bonds	-	0.00%	-	0.00%	5,36,522.01	4.84%
Infrastructure Bonds	-	0.00%	-	0.00%	1,99,457.49	1.80%
Equity	1,498.23	64.92%	3,157.54	53.29%	75,54,278.20	68.19%
Money Market Investments	337.44	14.62%	1,789.01	30.20%	2,53,064.26	2.28%
Mutual funds	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,123.66	92.02%	4,946.55	83.49%	1,00,44,526.74	90.67%
Current Assets:						
Accrued Interest	1.49	0.06%	0.27	0.00%	39,070.41	0.35%
Dividend Receivable	4.26	0.18%	0.96	0.02%	15,383.97	0.14%
Bank Balance	2.89	0.13%	11.03	0.19%	306.52	0.00%
Receivable for Sale of Investments	-	0.00%	225.19	3.80%	74,514.83	0.67%
Other Current Assets (for Investments)	66.84	2.90%	1,303.87	22.01%	12,580.39	0.11%
Less: Current Liabilities						
Payable for Investments	-	0.00%	1,589.76	26.83%	68,572.29	0.62%
Fund Mgmt Charges Payable	0.08	0.00%	0.17	0.00%	376.51	0.00%
Other Current Liabilities (for Investments)	0.03	0.00%	0.05	0.00%	10,763.96	0.10%
Sub Total (B)	75.37	3.27%	-48.66	-0.82%	62,143.36	0.56%
Other Investments (<=25%)						
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%
Equity	27.77	1.20%	1,026.77	17.33%	7,94,457.53	7.17%
Mutual funds	80.92	3.51%	-	0.00%	1,77,503.38	1.60%
Others	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	108.69	4.71%	1,026.77	17.33%	9,71,960.90	8.77%
Total (A + B + C)	2,307.72	100.00%	5,924.66	100.00%	1,10,78,631.00	100.00%
Fund Carried Forward (as per LB2)						

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act,1938 as amended from time to time.

FORM L-28- ULP NAV

FORM - 3A

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 10

Statement as on: June 30, 2025

Periodicity of Submission: Quarterly

Statement of NAV of Segregated Funds

PART - C

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the above date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling Cap	Highest NAV since inception
1	Liquid Fund	ULF00102/01/04/ULiquidFund101	January 2, 2004	Non Par	7,837.29	79.9424	79.9424	77.9381	76.8325	75.6632	74.5004	6.10%	6.10%	79.9424
2	Secure Managed Fund	ULF00202/01/04/SecureMgf101	January 2, 2004	Non Par	10,299.93	89.8973	89.8973	90.9457	88.6889	87.9562	85.1576	9.08%	7.89%	93.6463
3	Defensive Managed Fund	ULF00302/01/04/Defensive101	January 2, 2004	Non Par	7,805.25	144.4420	144.4420	139.8915	137.9399	139.6569	133.7698	7.98%	10.16%	144.9538
4	Balanced Managed Fund	ULF00402/01/04/BalancedMF101	January 2, 2004	Non Par	25,131.31	215.1464	215.1464	204.8885	204.4567	210.8738	200.1728	7.48%	12.67%	215.3677
5	Equity Managed Fund	ULF00516/01/04/EquityMgf101	January 17, 2006	Non Par	7,285.43	309.4811	309.4811	338.4161	345.8090	321.8706	344.1924	7.33%	18.77%	376.8778
6	Growth Fund	ULF00502/01/04/GrowthFund101	January 2, 2004	Non Par	2,583.58	446.6883	446.6883	409.4841	417.8953	453.0674	420.9443	6.12%	19.64%	458.9174
7	Liquid Fund	ULF00802/01/04/LiquidFund101	January 2, 2004	Non Par	1,545.27	79.7191	79.7191	78.6993	77.4880	76.3662	75.1448	6.12%	5.75%	79.7191
8	Secure Managed Fund	ULF00902/01/04/SecureMgf101	January 2, 2004	Non Par	2,863.78	91.0886	91.0886	89.3838	88.9634	86.1771	83.4700	9.12%	7.80%	93.8241
9	Defensive Managed Fund	ULF01002/01/04/Defensive101	January 2, 2004	Non Par	2,864.17	130.4907	130.4907	126.2100	124.5780	126.0159	120.8551	7.97%	10.10%	131.0156
10	Balanced Managed Fund	ULF01102/01/04/BalancedMF101	January 2, 2004	Non Par	18,447.96	213.0565	213.0565	202.7129	202.2684	208.5256	197.8848	7.61%	12.64%	213.2640
11	Equity Managed Fund	ULF01116/01/04/EquityMgf101	January 17, 2006	Non Par	21,814.14	370.8570	370.8570	339.9382	347.4209	371.4617	341.9787	8.44%	20.39%	377.4129
12	Growth Fund	ULF01202/01/04/GrowthFund101	January 2, 2004	Non Par	1,123.8186	429.0212	429.0212	393.3857	401.4862	432.2444	408.1863	6.14%	19.67%	460.8143
13	Liquid Fund	ULF00111/08/03/LiquidFund101	July 23, 2003	Non Par	24,934	80.8683	80.8683	79.7379	78.6119	77.4979	76.2290	6.09%	5.74%	80.8683
14	Secure Managed Fund	ULF00211/08/03/SecureMgf101	July 23, 2003	Non Par	20,824.73	94.3206	94.3206	92.3511	90.0106	88.3286	86.3150	9.27%	8.26%	95.0878
15	Defensive Managed Fund	ULF00311/08/03/Defensive101	July 23, 2003	Non Par	48,833.18	160.9954	160.9954	155.9286	153.8274	155.6096	149.3302	7.81%	10.08%	161.5499
16	Balanced Managed Fund	ULF00411/08/03/BalancedMF101	July 23, 2003	Non Par	1,29,244.11	275.3408	275.3408	262.3375	262.1137	269.9082	256.1553	7.49%	12.82%	275.5852
17	Secure Managed Fund	ULF00528/03/05/SecureMgf101	March 28, 2005	Non Par	32.70	194.0537	194.0537	190.3888	185.8241	184.2005	179.1712	8.31%	7.25%	195.8520
18	Defensive Managed Fund	ULF00628/03/05/Defensive101	March 28, 2005	Non Par	224.63	123.1145	123.1145	128.1563	136.3574	127.6202	123.9865	7.42%	8.92%	134.3724
19	Balanced Managed Fund	ULF007128/03/05/BalancedMF101	March 28, 2005	Non Par	1,165.10	197.6956	197.6956	188.0647	187.1478	193.5472	183.8502	7.53%	12.34%	197.8608
20	Stable Managed Fund	ULF00720/06/07/StableMgf101	June 20, 2007	Non Par	2,580.84	84.6172	84.6172	82.6950	81.1728	80.0313	78.4529	7.86%	6.88%	84.6172
21	Stable Managed Fund	ULF00420/06/07/StableMgf101	June 20, 2007	Non Par	1,118.68	84.2825	84.2825	82.3765	80.9094	79.7276	78.2623	7.75%	6.64%	84.2825
22	Stable Managed Fund	ULF00620/06/07/StableMgf101	June 20, 2007	Non Par	692.03	81.8378	81.8378	79.8667	78.5044	77.4410	75.8958	7.83%	6.74%	81.8378
23	Sovereign Fund	ULF00620/06/07/SovereignFund101	June 20, 2007	Non Par	3,877.13	78.9132	78.9132	77.2963	75.2750	74.7438	72.2811	9.18%	7.85%	79.7710
24	Sovereign Fund	ULF00120/06/07/SovereignFund101	June 20, 2007	Non Par	0.37	71.6304	71.6304	70.6110	68.6730	68.2398	65.8572	8.77%	6.86%	72.8464
25	Liquid Fund II	ULF0120/02/08/LiquidFundII101	February 20, 2008	Non Par	1,823.78	93.8928	93.8928	92.2937	90.7676	89.2424	87.7172	8.24%	5.75%	93.8928
26	Secure Managed Fund II	ULF0120/02/08/SecureMgfII101	February 20, 2008	Non Par	6,516.23	93.2333	93.2333	91.5644	90.3759	89.1852	87.4751	8.49%	7.24%	93.2333
27	Defensive Managed Fund II	ULF0120/02/08/DefensiveII101	February 20, 2008	Non Par	3,975.60	40.6111	40.6111	39.4057	38.2966	39.4495	37.8562	7.28%	9.54%	40.7863
28	Balanced Managed Fund II	ULF0120/02/08/BalancedMFII101	February 20, 2008	Non Par	41,980.05	93.8928	93.8928	92.2937	90.7676	89.2424	87.7172	8.24%	6.97%	93.8928
29	Equity Managed Fund II	ULF020/02/08/EquityMgfII101	February 20, 2008	Non Par	39,974.21	53.2444	53.2444	48.8443	50.0014	50.1850	49.1108	6.67%	18.07%	54.5914
30	Growth Fund II	ULF02120/02/08/GrowthFundII101	February 20, 2008	Non Par	2,125.610	48.8276	48.8276	44.8498	45.8287	49.7466	46.2602	5.60%	19.04%	50.4503
31	Stable Managed Fund II	ULF02120/02/08/StableMgfII101	February 20, 2008	Non Par	1,756.38	29.9816	29.9816	29.3472	28.4448	28.4738	27.9704	7.19%	6.05%	29.9816
32	Money Plus Fund	ULF0304/08/08/MoneyPlusFund101	August 4, 2008	Non Par	3,329.84	34.9880	34.9880	34.1278	33.4657	32.6981	31.8242	6.82%	5.38%	34.9880
33	Bond Opportunities Fund	ULF0304/08/08/BondOpFnd101	August 4, 2008	Non Par	280.57	28.9650	28.9650	28.3929	27.8261	27.5755	26.9238	7.58%	6.30%	29.0770
34	Mid-cap Fund	ULF0304/08/08/MidCapFnd101	August 4, 2008	Non Par	78.15	111.4972	111.4972	100.7359	109.7269	118.6560	110.6863	0.73%	20.79%	119.9203
35	Large Cap Fund	ULF0304/08/08/LargeCapFnd101	August 4, 2008	Non Par	65.78	92.3594	92.3594	84.0011	84.9808	93.8107	89.8072	6.31%	19.51%	94.9749
36	Manager's Fund	ULF0304/08/08/ManagerFnd101	August 4, 2008	Non Par	1,060.30	54.8093	54.8093	52.7108	53.3823	55.9337	52.6391	4.12%	13.30%	56.1977
37	Balanced Managed Fund II	ULF02068/10/08/BalancedMFII101	October 8, 2008	Non Par	11,179.61	58.8811	58.8811	56.1223	56.1533	57.9466	55.0913	6.88%	12.04%	58.9418
38	Defensive Managed Fund II	ULF02068/10/08/DefensiveII101	October 8, 2008	Non Par	4,486.21	49.1728	49.1728	48.0311	47.1728	48.6138	47.7103	6.74%	8.49%	49.1728
39	Equity Managed Fund II	ULF02068/10/08/EquityMgfII101	October 8, 2008	Non Par	27,263.66	82.5248	82.5248	78.5031	77.4805	83.0563	78.3407	8.09%	19.77%	84.1653
40	Growth Fund II	ULF02068/10/08/GrowthFundII101	October 8, 2008	Non Par	98,038.97	92.2587	92.2587	84.6750	86.5076	93.9128	87.3093	5.67%	19.00%	95.1247
41	Liquid Fund II	ULF02068/10/08/LiquidFundII101	October 8, 2008	Non Par	3,562.38	26.8569	26.8569	26.5193	26.1753	25.8122	25.4668	5.54%	5.10%	26.8569
42	Secure Managed Fund II	ULF02068/10/08/SecureMgfII101	October 8, 2008	Non Par	8,398.44	34.9880	34.9880	34.1278	33.4657	32.6981	31.8242	6.82%	7.28%	34.9880
43	Stable Managed Fund II	ULF02068/10/08/StableMgfII101	October 8, 2008	Non Par	79,013	28.7489	28.7489	28.1038	27.6055	27.5627	26.9171	7.30%	6.00%	28.7489
44	Income Fund	ULF0346/10/10/IncomeFund101	January 5, 2010	Non Par	17,388.48	29.4107	29.4107	28.8185	28.1286	27.3419	27.1089	8.49%	7.73%	29.6643
45	Risk City Fund	ULF0346/10/10/RiskCityFund101	January 5, 2010	Non Par	58,340.61	29.4107	29.4107	28.8185	28.1286	27.3419	27.1089	8.49%	7.73%	29.6643
46	Opportunities Fund	ULF0346/10/10/OpportFnd101	January 5, 2010	Non Par	38,340.61	29.4107	29.4107	28.8185	28.1286	27.3419	27.1089	8.49%	7.73%	29.6643
47	Vantage Fund	ULF0370/10/10/VantageFund101	January 5, 2010	Non Par	3,277.36	42.3738	42.3738	40.0617	40.4866	42.2761	40.0703	5.75%	12.68%	42.6662
48	High Yield Guarantee Fund	ULF0370/10/10/HighYieldFund101	September 14, 2010	Non Par	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
49	Short Term Fund	ULF0380/09/10/ShortTermFund101	September 14, 2010	Non Par	2,262.11	24.7053	24.7053	24.0196	23.2943	22.6559	22.6559	9.41%	6.80%	24.7053
50	Balanced Fund	ULF0380/09/10/BalancedFund101	September 14, 2010	Non Par	5,86,006.40	40.3680	40.3680	38.0202	38.2025	40.0024	37.7820	6.84%	13.94%	40.4378
51	Liquid Fund II	ULF0380/09/10/12/LiquidFundII101	September 14, 2010	Non Par	3,639.86	26.7080	26.7080	26.3721	26.0294	25.6666	25.3018	5.50%	5.26%	26.7080
52	Stable Managed Fund II	ULF0380/09/10/12/StableMgfII101	September 14, 2010	Non Par	4,831.31	28.5511	28.5511	27.9517	27.4766	27.0015	26.4266	6.08%	6.00%	28.5511
53	Secure Managed Fund II	ULF0380/09/10/12/SecureMgfII101	September 14, 2010	Non Par	2,518.20	35.3971	35.3971	34.7100	33.8861	33.6166	32.6048	8.56%	7.38%	35.6989
54	Defensive Managed Fund II	ULF0380/09/10/12/DefensiveII101	September 14, 2010	Non Par	1,134.50	43.3826	43.3826	42.0559	41.5923	42.1659	40.4779	7.18%	9.46%	43.3826
55	Balanced Managed Fund II	ULF0380/09/10/12/BalancedMFII101	September 14, 2010	Non Par	6,849.39	43.3826	43.3826	42.0559	41.5923	42.1659	40.4779	7.18%	9.46%	43.3826
56	Balanced Managed Fund	ULF030218/02/12/BalancedMF101	February 18, 2012	Non Par	35,449.20	207.2695	207.2695	197.2424	196.9888	203.0471	192.5881	7.62%	12.60%	207.4772
57	Defensive Managed Fund	ULF030218/02/12/Defensive101	February 18, 2012	Non Par	24,506.39	127.6249	127.6249	123.5877	121.8276	123.2222	118.1762	8.00%	10.67%	128.0779
58	Growth Fund	ULF030218/02/12/GrowthFund101	February 18, 2012	Non Par	20,008.40	469.9142	469.9142	441.9120	441.6730	452.4403	430.3817	6.02%	22.59%	469.9142
59	Liquid Fund	ULF030218/02/12/LiquidFund101	February 18, 2012	Non Par	988.70	80.0360	80.0360	78.9250	77.8027	76.6312</				

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on June, 30 2025

₹ Lakh

Detail Regarding Debt securities - Non-ULIP Funds								
Description	Market Value				Book Value			
	As at 30/06/2025	As % of total for this class	As at 30/06/2024	As % of total for this class	As at 30/06/2025	As % of total for this class	As at 30/06/2024	As % of total for this class
Break down by credit rating								
AAA rated*	2,10,79,352.32	97.90%	1,79,25,049.05	98.82%	1,90,90,217.89	97.70%	1,66,05,174.11	98.74%
AA or better	3,81,756.44	1.77%	1,57,756.56	0.87%	3,78,120.87	1.94%	1,55,044.74	0.92%
Rated below AA but above A (A or better)	45,000.00	0.21%	5,000.00	0.03%	45,000.00	0.23%	5,000.00	0.03%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	26,000.00	0.12%	51,000.00	0.28%	26,000.00	0.13%	51,000.00	0.30%
Total	2,15,32,108.76	100.00%	1,81,38,805.62	100.00%	1,95,39,338.76	100.00%	1,68,16,218.85	100.00%
Breakdown by residual maturity								
Up to 1 year	11,19,751.15	5.20%	6,69,160.12	3.69%	11,07,812.97	5.67%	6,66,762.08	3.96%
More than 1 year and upto 3years	7,27,376.69	3.38%	11,55,960.16	6.37%	7,02,601.26	3.60%	11,48,583.62	6.83%
More than 3years and up to 7years	26,55,987.26	12.34%	21,24,348.88	11.71%	24,91,558.52	12.75%	20,31,204.50	12.08%
More than 7 years and up to 10 years	26,11,488.24	12.13%	20,89,121.98	11.52%	24,33,112.73	12.45%	19,70,796.82	11.72%
More than 10 years and up to 15 years	44,68,317.26	20.75%	38,67,180.70	21.32%	41,75,147.68	21.37%	36,63,787.34	21.79%
More than 15 years and up to 20 years	26,24,619.98	12.19%	18,34,189.91	10.11%	23,66,704.04	12.11%	16,51,726.95	9.82%
Above 20 years	73,24,568.19	34.02%	63,98,843.87	35.28%	62,62,401.56	32.05%	56,83,357.54	33.80%
Total	2,15,32,108.76	100.00%	1,81,38,805.62	100.00%	1,95,39,338.76	100.00%	1,68,16,218.85	100.00%
Breakdown by type of the issuer								
a. Central Government@	1,32,02,224.97	61.31%	1,10,63,495.84	60.99%	1,11,97,601.42	57.31%	97,15,750.59	57.78%
b. State Government	38,74,169.77	17.99%	34,47,080.63	19.00%	38,89,041.10	19.90%	34,69,564.80	20.63%
c. Corporate Securities	44,55,714.03	20.69%	36,28,229.14	20.00%	44,52,696.24	22.79%	36,30,903.45	21.59%
Total	2,15,32,108.76	100.00%	1,81,38,805.62	100.00%	1,95,39,338.76	100.00%	1,68,16,218.85	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - DEBT SECURITIES

Insurer: HDFC Life Insurance Company Limited.

As on June, 30 2025

₹ Lakh

Detail Regarding Debt securities - ULIP Funds								
Description	Market Value				Book Value			
	As at 30/06/2025	As % of total for this class	As at 30/06/2024	As % of total for this class	As at 30/06/2025	As % of total for this class	As at 30/06/2024	As % of total for this class
Break down by credit rating								
AAA rated*	24,08,686.86	96.72%	21,91,606.30	97.58%	23,91,793.47	96.83%	21,79,705.85	97.55%
AA or better	81,561.06	3.28%	54,375.83	2.42%	78,211.65	3.17%	53,199.08	2.38%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	-	0.00%	-	0.00%	1,479.32	0.07%
Total	24,90,247.91	100.00%	22,45,982.13	100.00%	24,70,005.12	100.00%	22,34,384.25	100.00%
Breakdown by residual maturity								
Up to 1 year	6,55,535.47	26.32%	6,54,758.39	29.15%	6,48,652.33	26.26%	6,51,860.89	29.17%
More than 1 year and upto 3years	2,87,983.16	11.56%	2,33,019.48	10.37%	2,83,397.38	11.47%	2,33,367.37	10.44%
More than 3years and up to 7years	4,87,131.57	19.56%	3,10,435.59	13.82%	4,80,820.12	19.47%	3,14,053.04	14.06%
More than 7 years and up to 10 years	5,32,030.71	21.36%	2,75,455.98	12.26%	5,24,499.84	21.23%	2,73,057.12	12.22%
More than 10 years and up to 15 years	80,178.67	3.22%	3,47,061.59	15.45%	78,704.39	3.19%	3,42,948.26	15.35%
More than 15 years and up to 20 years	5,706.54	0.23%	4,099.51	0.18%	5,616.49	0.23%	4,042.55	0.18%
Above 20 years	4,41,681.80	17.74%	4,21,151.59	18.75%	4,48,314.57	18.15%	4,15,055.02	18.58%
Total	24,90,247.91	100.00%	22,45,982.13	100.00%	24,70,005.12	100.00%	22,34,384.25	100.00%
Breakdown by type of the issuer								
a. Central Government@	15,10,272.84	60.65%	15,50,681.65	69.04%	15,03,140.27	60.86%	15,34,212.68	68.66%
b. State Government	2,31,340.15	9.29%	2,04,262.62	9.09%	2,27,544.62	9.21%	2,04,244.87	9.14%
c. Corporate Securities	7,48,634.92	30.06%	4,91,037.85	21.86%	7,39,320.23	29.93%	4,95,926.69	22.20%
Total	24,90,247.91	100.00%	22,45,982.13	100.00%	24,70,005.12	100.00%	22,34,384.25	100.00%

Note

- * Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-30 : RELATED PARTY TRANSACTIONS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Quarter End: June 30, 2025

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)	
				For the quarter ended June 30, 2025	For the quarter ended June 30, 2024
1	HDFC Bank Limited ⁵	Associate of Holding / Promoter company till June 30, 2023 & Holding Company / Promoter Company from July 01, 2023	Group Term Insurance Premium	(540)	(546)
			Group Term Insurance Claim	61	190
			Investment income	(15,225)	(15,894)
			Commission expense	67,586	61,743
			Sale of investments	(1,500)	-
			Name usage fees	6,927	5,503
			Rent paid/ Payable	20	29
			Bank charges paid	197	148
			Purchase of investments	5,002	7,515
					The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM
2	HDFC Pension Fund Management Limited (Formerly HDFC Pension Management Company Limited)	Wholly Owned Subsidiary	Cost of resource utilisation	(244)	(26)
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium	14	409
			Reinsurance Claims	(67)	(5)
			Name Usage Fees	(29)	-
4	HDFC Asset Management Company Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Premium income	(155)	(151)
5	HDFC Ergo General Insurance Company Limited ⁵	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Insurance claim received	-	(1)
			Investment income	-	(44)
			Group Term Insurance Premium	(9)	10
			General Insurance premium expenses	27	37
6	HDFC Sales Private Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Commission expense	4,117	2,688
7	HDB Financial Services Ltd	Fellow subsidiary from July 01, 2023	Commission expense	1,493	1,267
			Investment income	(2,217)	(2,241)
8	HDFC Securities Ltd	Fellow subsidiary from July 01, 2023	Commission	1,258	1,269
			Work Station and other support Fees	(0)	(20)
			Group Term Insurance Premium	(0)	(3)
			Brokerage	75	98
9	HDFC Capital Advisors Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	Premium Income	(0)	3
10	Key Management Personnel- Ms.Vibha Padalkar	Key Management Personnel	Premium income	(100)	(100)
			Managerial remuneration	211	186
11	Key Management Personnel- Mr.Suresh Badami	Key Management Personnel	Premium income	-	(10)
			Managerial remuneration	-	140
12	Key Management Personnel- Mr.Vinnet Arora	Key Management Personnel	Managerial remuneration	134	-
13	Key Management Personnel- Mr.Niraj Shah	Key Management Personnel	Premium income	(1)	(1)
			Managerial remuneration	115	74
14	Key Management Personnel- Mr.Narendra Gangan	Key Management Personnel	Managerial remuneration	101	102
15	Relative of Key Management Personnel	Relative of Key Management Personnel	Premium income	(6)	(6)

* Transaction amounts are on accrual basis.

⁵ A scheme of amalgamation having effective date of July 01, 2023, of HDFC Limited with HDFC Bank was made effective, vide NCLT order dated April 20, 2023. Thereby HDFC Bank has become the Holding and Promoter Company of the Company effective July 01, 2023. The above disclosure is prepared on the basis of applicable accounting standard-AS 18

PART-B Related Party Transaction Balances - As at the end of the Quarter: June 30, 2025

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? so, Nature of consideration to be provided at the time of settlement	If Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter and during the year in respect of bad or doubtful debts due from the related party (₹ Lakh)
1	HDFC Pension Fund Management Limited (Formerly HDFC Pension Management Company Limited)	Wholly Owned Subsidiary	5,400	Investment in Equity Shares	Receivable	NA	NA	NA	NA
2	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	20,871	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(20)	Reinsurance Premium Payable	Payable	NA	NA	NA	NA
			29	Name Usage Fees	Receivable	NA	NA	NA	NA
			271	Reinsurance Claim receivable	Receivable	NA	NA	NA	NA
3	HDFC Asset Management Company Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(4)	Unallocated Premium	Payable	NA	NA	NA	NA
4	HDFC Ergo General Insurance Company Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(30)	Unallocated Premium	Payable	NA	NA	NA	NA
			(124)	Payable for Jointly sold policies	Payable	NA	NA	NA	NA
			18	General Insurance Premium Advance	Receivable	NA	NA	NA	NA
5	HDB Financial Services Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(1,086)	Commission	Payable	NA	NA	NA	NA
			5,922	Interest Accrued/ Received on Deposit/Advance	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			705	Interest Accrued/ Received on Deposit/Advance	Receivable	Unsecured	NA	NA	NA
			94,494	Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			15,654	Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			15,935	Zero Coupon bond	Receivable	Secured, Nature of security: Investment - Bonds	NA	NA	NA
6	HDFC SECURITIES LIMITED	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(1,025)	Commission	Payable	NA	NA	NA	NA
			148	Work Station and other support Fees	Receivable	NA	NA	NA	NA
			(0)	Unallocated Premium	Payable	NA	NA	NA	NA
7	HDFC Sales Private Limited	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(1,669)	Commission Payable	Payable	NA	NA	NA	
8	HDFC Capital Advisors Ltd	Fellow subsidiary from July 01, 2023/Other group company up to June 30, 2023	(1)	Unallocated Premium	Payable	NA	NA	NA	
9	HDFC BANK	Associate of Holding / Promoter company till June 30, 2023 & Holding Company / Promoter Company from 1st July 2023	4,67,962	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(16,481)	Name usage fee	Payable	NA	NA	NA	NA
			18,497	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			39,870	Bank Balance	Receivable	NA	NA	NA	NA
			5,84,523	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(0)	Credit Card outstanding Balance	Payable	NA	NA	NA	NA
			20	Security Deposit	Receivable	NA	NA	NA	NA
			(154)	Unallocated Premium	Payable	NA	NA	NA	NA
(39,955)	Commission Payable	Payable	NA	NA	NA	NA			

FORM L - 31 BOARD OF DIRECTORS & KEY MANAGEMENT PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Keki M. Mistry	Chairman, Non-Executive Director	Director	NIL
2	Mr. Kaizad Bharucha	Non-Executive Nominee Director	Director	
3	Mr. Sumit Bose	Independent Director	Director	
4	Mr. Ketan Dalal	Independent Director	Director	
5	Ms. Bharti Gupta Ramola	Independent Director	Director	
6	Dr. Bhaskar Ghosh	Independent Director	Director	
7	Mr. Venkatraman Srinivasan	Independent Director	Director	
8	Mr. Subodh Kumar Jaiswal	Independent Director	Director	
9	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	
10	Mr. Niraj Shah	Executive Director & Chief Financial Officer	Executive Director & Chief Financial Officer	
11	Mr. Vineet Arora	Executive Director & Chief Business Officer	Executive Director & Chief Business Officer	Appointed w.e.f. May 01, 2025 (Earlier he was designated as Chief Business Officer – Distribution, Data and Technology)
12	Mr. Prasun Gajri	Chief Investment Officer & Chief Strategy Officer	Chief Investment Officer & Chief Strategy Officer	NIL
13	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	
14	Mr. Sameer Yogishwar	Chief Operating Officer	Chief Operating Officer	
15	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	
16	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	
17	Mr. Khushru Sidhwa	Chief Risk Officer	Chief Risk Officer	

FORM NO. L-32 AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO (FREQUENCY -QUARTERLY)**As at June 30, 2025**

		Form Code:	KT-3
Name of Insurer:	HDFC Life Insurance Company Limited	Registration Number:	11-128245
Classification:	<u>Total Business</u>		

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund:	1	3,30,12,466
	Deduct:		-
02	Mathematical reserves	2	3,29,42,245
03	Other liabilities	3	-
04	Excess in Policyholders' funds		70,221
05	Available assets in Shareholders' fund:	4	18,99,503
	Deduct:		-
06	Other liabilities of shareholders' fund		-
07	Excess in Shareholders' funds	3	18,99,503
08	Total ASM (04)+(07)		19,69,724
09	Total RSM		10,27,607
10	Solvency Ratio (ASM/RSM)		192%

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Shareholders A/C;

Refer IRDAI (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024

FORM L-33- NPAs

FORM 7

(Read with clause 9 of Part III of Schedule III)

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Name of Fund: Life Fund

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)
1	Investments Assets (As per Form 5)	33,45,142.82	32,50,151.07	-	-	4,61,850.40	3,80,473.26	1,39,51,198.35	1,34,18,877.62	1,77,58,191.57	1,70,49,501.94
2	Gross NPA	3,066.28	3,066.28	-	-	-	-	-	-	3,066.28	3,066.28
3	% of Gross NPA on Investment Assets (2/1)	0.09%	0.09%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.02%	0.02%
4	Provision made on NPA	3,066.28	3,066.28	-	-	-	-	-	-	3,066.28	3,066.28
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	33,42,076.54	32,47,084.79	-	-	4,61,850.40	3,80,473.26	1,39,51,198.35	1,34,18,877.62	1,77,55,125.29	1,70,46,435.66
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with clause 9 of Part III of Schedule III)

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: **HDFC Life Insurance Company Limited**

Registration Number: **101**

Statement as on: **June 30, 2025**

Name of Fund: **Pension & General Annuity and Group Business**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)
1	Investments Assets (As per Form 5)	10,65,417.57	9,69,976.90	-	-	1,46,200.31	89,455.65	48,25,117.38	48,69,018.33	60,36,735.26	59,28,450.89
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	10,65,417.57	9,69,976.90	-	-	1,46,200.31	89,455.65	48,25,117.38	48,69,018.33	60,36,735.26	59,28,450.89
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-33- NPAs

FORM 7

(Read with clause 9 of Part III of Schedule III)

DETAILS OF NON-PERFORMING ASSETS

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Name of Fund: **Unit Linked Funds**

DETAILS OF NON-PERFORMING ASSETS - QUARTERLY

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)	YTD (As on 30 Jun 2025)	Prev. FY (As on 31 Mar 2025)
1	Investments Assets (As per Form 5)	7,35,979.52	5,72,380.44	0.00	0.00	2,53,063.79	2,37,435.49	1,00,89,587.69	93,52,998.14	1,10,78,631.00	1,01,62,814.00
2	Gross NPA	5,990.49	5,990.49	0.00	0.00	0.00	0.00	0.00	0.00	5,990.49	5,990.49
3	% of Gross NPA on Investment Assets (2/1)	0.81%	1.05%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.05%	0.06%
4	Provision made on NPA	5,990.49	5,990.49	0.00	0.00	0.00	0.00	0.00	0.00	5,990.49	5,990.49
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	7,29,989.03	5,66,389.95	-	-	2,53,063.79	2,37,435.49	1,00,89,587.69	93,52,998.14	1,10,72,640.51	1,01,56,823.51
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

Notes:

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.

Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

[Read with clause 9 of Part III of Schedule III]

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Name of the Fund: Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)			
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)
A CENTRAL GOVT. SECURITIES														
A01	Central Government Bonds	CGSB	95,15,074.21	2,42,074.95	2.54%	2.54%	95,15,074.21	2,42,074.95	2.54%	2.54%	77,79,393.94	2,03,483.60	2.62%	2.62%
A02	Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A03	Sovereign Green Bonds	CSGB	1,92,775.40	3,331.60	1.73%	1.73%	1,92,775.40	3,331.60	1.73%	1.73%	53,658.72	956.56	1.78%	1.78%
B CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES														
B01	Central Government Guaranteed Loans / Bonds	CGSL	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
B02	State Government Bonds	SGGB	19,19,782.03	35,665.26	1.86%	1.86%	19,19,782.03	35,665.26	1.86%	1.86%	16,59,080.09	29,541.29	1.78%	1.78%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	3,407.18	71.37	2.09%	2.09%	3,407.18	71.37	2.09%	2.09%	6,728.98	142.72	2.12%	2.12%
C (a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE														
C04	Commercial Papers - NHB / Institutions accredited by NHB	HFLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C06	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	60,624.61	1,031.45	1.70%	1.70%	60,624.61	1,031.45	1.70%	1.70%	80,692.75	1,340.20	1.66%	1.66%
COA	Equity Shares in Housing Finance Companies	HAFC	7,832.94	42.43	0.54%	0.54%	7,832.94	42.43	0.54%	0.54%	289.52	70.32	24.29%	24.29%
TAXABLE BONDS														
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	3,46,674.31	6,689.64	1.93%	1.93%	3,46,674.31	6,689.64	1.93%	1.93%	1,70,481.69	3,376.95	1.98%	1.98%
TAX FREE BONDS														
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	5,478.25	119.64	2.18%	2.18%	5,478.25	119.64	2.18%	2.18%	5,478.25	119.32	2.18%	2.18%
(b) OTHER INVESTMENTS (HOUSING)														
C14	Debentures / Bonds / CPs / Loans	HDDS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C18A	Equity Shares in Housing Finance Companies	HDEC	5,134.16	-9.03	-0.18%	-0.18%	5,134.16	-9.03	-0.18%	-0.18%	1,828.47	7.03	0.38%	0.38%
(c) INFRASTRUCTURE INVESTMENTS														
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	54,379.90	45.95	0.08%	0.08%	54,379.90	45.95	0.08%	0.08%	37,025.14	1,428.81	3.86%	3.86%
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	58,513.22	1,473.66	2.52%	2.52%	58,513.22	1,473.66	2.52%	2.52%	40,007.66	1,956.75	4.89%	4.89%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IOBR	-	-	0.00%	0.00%	-	-	0.00%	0.00%	8,070.42	118.58	1.47%	1.47%
C27	Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	5,80,845.78	10,730.74	1.85%	1.85%	5,80,845.78	10,730.74	1.85%	1.85%	4,13,112.67	7,610.90	1.84%	1.84%
TAXABLE BONDS														
C29	Debt Instruments of InvTS - Approved Investments	IDIT	68,735.37	1,316.27	1.91%	1.91%	68,735.37	1,316.27	1.91%	1.91%	2,001.34	39.53	1.98%	1.98%
C30	Units of Infrastructure Investment Trust	EIT	51,885.19	1,662.88	3.20%	3.20%	51,885.19	1,662.88	3.20%	3.20%	26,263.13	338.26	1.29%	1.29%
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	17,32,205.29	32,763.02	1.89%	1.89%	17,32,205.29	32,763.02	1.89%	1.89%	15,62,066.18	29,039.86	1.86%	1.86%
C32	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	53,384.15	1,039.68	1.95%	1.95%	53,384.15	1,039.68	1.95%	1.95%	-	-	0.00%	0.00%
TAX FREE BONDS														
C36	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	209.42	2.09%	2.09%	10,000.00	209.42	2.09%	2.09%	10,000.00	209.34	2.09%	2.09%
(d) INFRASTRUCTURE - OTHER INVESTMENTS														
C38	Infrastructure - Equity (including unlisted)	IDEQ	97.08	17.16	17.68%	17.68%	97.08	17.16	17.68%	17.68%	8,017.21	182.40	2.28%	2.28%
C39	Infrastructure - Debentures / Bonds / CPs / Loans	IDDS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C46	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	IORE	124.15	-	0.00%	0.00%	124.15	-	0.00%	0.00%	-	-	0.00%	0.00%
C49	Units of Infrastructure Investment Trust	OIIT	-	58.23	0.00%	0.00%	-	58.23	0.00%	0.00%	-	-	0.00%	0.00%
D APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS														
D01	PSU - Equity shares - Quoted	EAFC	93,669.36	1,615.42	1.72%	1.72%	93,669.36	1,615.42	1.72%	1.72%	85,307.91	2,791.37	3.27%	3.27%
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	11,70,912.87	21,573.08	1.84%	1.84%	11,70,912.87	21,573.08	1.84%	1.84%	10,39,945.51	36,440.70	3.50%	3.50%
D04	Equity Shares - Promoter Group	EPEG	1,16,524.71	2,070.34	1.78%	1.78%	1,16,524.71	2,070.34	1.78%	1.78%	1,16,535.58	1,831.97	1.57%	1.57%
D09	Corporate Securities - Debentures	ECOS	2,51,523.42	5,362.15	2.13%	2.13%	2,51,523.42	5,362.15	2.13%	2.13%	1,78,795.53	3,781.73	2.12%	2.12%
D08	Corporate Securities - Investment in Subsidiaries	ECIS	26,270.91	-	0.00%	0.00%	26,270.91	-	0.00%	0.00%	26,270.91	-	0.00%	0.00%
D16	Deposits - Deposit with Scheduled Banks, Fls (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	32,554.95	665.71	2.04%	2.04%	32,554.95	665.71	2.04%	2.04%	50,494.51	1,015.36	2.01%	2.01%
D17	Deposits - CDs with Scheduled Banks	ECDC	9,106.26	184.36	2.02%	2.02%	9,106.26	184.36	2.02%	2.02%	-	-	0.00%	0.00%
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	3,48,292.67	4,888.74	1.40%	1.40%	3,48,292.67	4,888.74	1.40%	1.40%	1,90,925.06	3,114.47	1.63%	1.63%
D21	CCL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers	ECCP	9,857.65	199.29	2.02%	2.02%	9,857.65	199.29	2.02%	2.02%	3,077.02	36.83	1.20%	1.20%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D19	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	1,20,734.50	2,380.10	1.97%	1.97%	1,20,734.50	2,380.10	1.97%	1.97%	1,71,246.56	3,297.51	1.93%	1.93%
D10	Mutual Funds - Gilt / G Sec / Liquid Schemes/overnight/ultra-short term	EGMF	2,41,428.58	977.18	0.40%	0.40%	2,41,428.58	977.18	0.40%	0.40%	-	-	0.00%	0.00%
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	18,571.43	74.47	0.40%	0.40%	18,571.43	74.47	0.40%	0.40%	-	-	0.00%	0.00%
D35	Debt Capital Instruments (DCI-BaseI III)	EDCI	35,005.53	661.80	1.89%	1.89%	35,005.53	661.80	1.89%	1.89%	35,006.55	659.99	1.89%	1.89%
D38	Additional Tier 1 (BaseI III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	64,990.85	1,299.79	2.00%	2.00%	64,990.85	1,299.79	2.00%	2.00%	64,986.90	1,297.42	2.00%	2.00%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	46,709.60	408.26	0.87%	0.87%	46,709.60	408.26	0.87%	0.87%	48,709.72	404.41	0.83%	0.83%
D42	Debt Instruments of REITs - Approved Investments	EDRT	5,000.00	96.36	1.93%	1.93%	5,000.00	96.36	1.93%	1.93%	-	-	0.00%	0.00%
E OTHER INVESTMENTS														
E03	Equity Shares (incl Co-op Societies)	EDSH	2,29,143.93	-326.86	-0.14%	-0.14%	2,29,143.93	-326.86	-0.14%	-0.14%	1,00,344.09	1,437.64	1.43%	1.43%
E04	Equity Shares (PSUs & Unlisted)	DEPU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E06	Debentures	OLDB	31,434.37	678.07	2.16%	2.16%	31,434.37	678.07	2.16%	2.16%	16,422.39	318.19	1.94%	1.94%
E11	SEBI approved Alternate Investment Fund (Category I)	OIAFA	7,837.64	-148.68	-1.90%	-1.90%	7,837.64	-148.68	-1.90%	-1.90%	7,434.64	3.02	0.04%	0.04%
E12	SEBI approved Alternate Investment Fund (Category II)	OIAFB	86,254.43	3,140.35	3.64%	3.64%	86,254.43	3,140.35	3.64%	3.64%	59,695.93	326.99	0.55%	0.55%
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	26,276.33	219.78	0.84%	0.84%	26,276.33	219.78	0.84%	0.84%	15,872.34	6.56	0.04%	0.04%
E20	Passively Managed Equity ETF (Promoter Group)	OETP	1,322.75	-	0.00%	0.00%	1,322.75	-	0.00%	0.00%	1,685.79	16.84	1.00%	1.00%
E10	Preference Shares	OPSH	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E22	Debt Capital Instruments (DCI-BaseI III)	ODCI	25,000.00	573.42	2.29%	2.29%	25,000.00	573.42	2.29%	2.29%	-	-	0.00%	0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	ORAE	25,953.76	-57.58	-0.22%	-0.22%	25,953.76	-57.58	-0.22%	-0.22%	36,327.00	116.24	0.32%	0.32%
E27	Additional Tier 1 (BaseI III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E28	Additional Tier 1 (BaseI III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
TOTAL			1,76,91,329.72	3,84,869.87	2.18%	2.18%	1,76,91,329.72	3,84,869.87	2.18%	2.18%	1,41,13,280.10	3,36,859.66	2.39%	2.39%

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)							
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)				
A	CENTRAL GOVT. SECURITIES																	
A01	Central Government Bonds	CGSB	27,27,072.75	53,551.70	1.96%	1.96%	27,27,072.75	53,551.70	1.96%	1.96%	27,53,663.33	51,768.03	1.88%	1.88%				
A02	Treasury Bills	CTRB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,487.20	26.05	1.05%	1.05%				
A03	Sovereign Green Bonds	CSGB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																	
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,224.04	613.97	1.85%	1.85%	33,224.04	613.97	1.85%	1.85%	33,273.03	612.26	1.84%	1.84%				
B02	State Government Bonds	SGGB	19,46,209.47	36,297.67	1.87%	1.87%	19,46,209.47	36,297.67	1.87%	1.87%	15,80,686.96	28,327.06	1.79%	1.79%				
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	2,070.59	41.58	2.01%	2.01%	2,070.59	41.58	2.01%	2.01%	7,554.85	154.94	2.05%	2.05%				
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																	
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C06	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	71,766.92	1,478.11	2.06%	2.06%	71,766.92	1,478.11	2.06%	2.06%	73,153.57	1,520.28	2.08%	2.08%				
C07A	Equity Shares in Housing Finance Companies	HAEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
TAXABLE BONDS																		
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	29,999.40	503.70	1.68%	1.68%	29,999.40	503.70	1.68%	1.68%	33,141.65	581.40	1.75%	1.75%				
(b) OTHER INVESTMENTS (HOUSING)																		
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C18A	Equity Shares in Housing Finance Companies	HOEQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
(c) INFRASTRUCTURE INVESTMENTS																		
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	948.74	-	0.00%	0.00%	948.74	-	0.00%	0.00%	611.76	-	0.00%	0.00%				
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2,292.37	6.56	0.29%	0.29%	2,292.37	6.56	0.29%	0.29%	1,125.00	1.22	0.11%	0.11%				
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	2.01	2.23%	2.23%	90.00	2.01	2.23%	2.23%	90.00	1.99	2.21%	2.21%				
C27	Long Term Bank Bonds Approved Investment-Infrastructure	ILBI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,808.01	58.38	2.08%	2.08%				
C29	Debt Instruments of InvTs - Approved Investments	IDIT	34,488.78	620.17	1.80%	1.80%	34,488.78	620.17	1.80%	1.80%	44,474.97	791.51	1.78%	1.78%				
C30	Units of Infrastructure Investment Trust	EIT	14,587.82	354.43	2.43%	2.43%	14,587.82	354.43	2.43%	2.43%	14,718.04	319.56	2.17%	2.17%				
TAXABLE BONDS																		
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	2,35,388.18	4,514.96	1.92%	1.92%	2,35,388.18	4,514.96	1.92%	1.92%	2,87,510.29	5,910.30	2.06%	2.06%				
C32	Infrastructure - PSU - CPs	ICPC	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	10,074.36	159.41	1.58%	1.58%	10,074.36	159.41	1.58%	1.58%	11,205.92	181.25	1.62%	1.62%				
TAX FREE BONDS																		
C36	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																	
D01	PSU - Equity shares - Quoted	EAEQ	1,167.98	-	0.00%	0.00%	1,167.98	-	0.00%	0.00%	631.65	-	0.00%	0.00%				
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	32,013.75	1,137.84	3.55%	3.55%	32,013.75	1,137.84	3.55%	3.55%	24,298.19	555.31	2.29%	2.29%				
D04	Equity Shares - Promoter Group	EEPG	3,195.96	114.02	3.57%	3.57%	3,195.96	114.02	3.57%	3.57%	3,195.96	101.06	3.16%	3.16%				
D09	Corporate Securities - Debentures	ECOS	5,08,671.40	10,391.74	2.04%	2.04%	5,08,671.40	10,391.74	2.04%	2.04%	3,07,547.30	6,194.62	2.01%	2.01%				
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	39,572.50	787.83	1.99%	1.99%	39,572.50	787.83	1.99%	1.99%	46,142.25	897.49	1.95%	1.95%				
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D17	Deposits - CoS with Scheduled Banks	EDCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D18	Deposits - Repo / Reverse Repo - Govt Securities	FCMR	87,234.36	1,224.73	1.40%	1.40%	87,234.36	1,224.73	1.40%	1.40%	61,727.16	1,010.07	1.64%	1.64%				
D21	CCIL - CBDO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D22	Commercial Papers	ECCP	9,950.67	100.67	1.01%	1.01%	9,950.67	100.67	1.01%	1.01%	17,917.79	343.65	1.92%	1.92%				
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes/overnight/ultra-short term	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D35	Debt Capital Instruments (DCI-Base III)	EDCI	39,223.30	665.51	1.70%	1.70%	39,223.30	665.51	1.70%	1.70%	41,070.76	665.84	1.62%	1.62%				
D38	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D39	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D40	Units of Real Estate Investment Trust (REITs)	ERIT	94,207.43	905.04	0.96%	0.96%	94,207.43	905.04	0.96%	0.96%	55,440.29	494.00	0.89%	0.89%				
D42	Debt Instruments of REITs - Approved Investments	EDRT	29,519.47	563.98	1.91%	1.91%	29,519.47	563.98	1.91%	1.91%	18,013.05	339.62	1.89%	1.89%				
E	OTHER INVESTMENTS																	
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	-	0.00%	0.00%	912.26	-	0.00%	0.00%				
E22	Debt Capital Instruments (DCI-Base III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E27	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (PSU Banks)	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E28	Additional Tier 1 (Base III Compliant) Perpetual Bonds - (Private Banks)	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
TOTAL			59,53,882.50	1,14,035.63	1.92%	1.92%	59,53,882.50	1,14,035.63	1.92%	1.92%	54,23,400.24	1,00,855.89	1.86%	1.86%				

Notes:

- Category of Investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Statement of Investment and Income on Investment

Name of the Fund Unit Linked Funds

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)							
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)				
A	CENTRAL GOVT. SECURITIES																	
A01	Central Government Bonds	CGSB	10,35,861.71	17,728.85	1.71%	1.71%	10,35,861.71	17,728.85	1.71%	1.71%	9,78,243.42	22,080.09	2.26%	2.26%				
A02	Treasury Bills	CTRB	2,58,703.45	4,016.44	1.55%	1.55%	2,58,703.45	4,016.44	1.55%	1.55%	1,97,884.51	4,233.38	2.14%	1.72%				
A03	Sovereign Green Bonds	CSGB	18,005.31	-347.41	-1.93%	-1.93%	18,005.31	-347.41	-1.93%	-1.93%	16,063.19	410.01	2.55%	2.55%				
B	CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES																	
B01	Central Government Guaranteed Loans / Bonds	CGSL	8,739.57	253.93	2.91%	2.91%	8,739.57	253.93	2.91%	2.91%	10,010.66	110.99	1.11%	1.11%				
B02	State Government Bonds	SGGB	2,77,742.09	6,680.09	2.41%	2.41%	2,77,742.09	6,680.09	2.41%	2.41%	2,07,739.75	4,233.38	2.04%	2.04%				
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7.24	0.18	2.49%	2.49%	7.24	0.18	2.49%	2.49%	3,068.34	87.19	1.72%	1.72%				
C	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE																	
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C06	Debentures/Bonds/CPs/Loans - Promoter Group	HDPG	78,228.08	2,274.22	2.91%	2.91%	78,228.08	2,274.22	2.91%	2.91%	99,435.18	1,498.72	1.51%	1.51%				
C07A	Equity Shares in Housing Finance Companies	HAEQ	41,696.82	3,867.46	9.28%	9.28%	41,696.82	3,867.46	9.28%	9.28%	46,977.33	13,050.14	27.78%	27.78%				
TAXABLE BONDS																		
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,12,050.38	2,775.30	2.48%	2.48%	1,12,050.38	2,775.30	2.48%	2.48%	58,196.21	953.62	1.64%	1.64%				
TAX FREE BONDS																		
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
(b) OTHER INVESTMENTS (HOUSING)																		
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C18A	Equity Shares in Housing Finance Companies	HOEQ	20,729.39	3,496.11	16.87%	16.87%	20,729.39	3,496.11	16.87%	16.87%	747.16	201.25	26.94%	26.94%				
(c) INFRASTRUCTURE INVESTMENTS																		
C20	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,72,603.55	717.09	0.42%	0.42%	1,72,603.55	717.09	0.42%	0.42%	1,78,410.72	28,970.84	16.24%	16.24%				
C21	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	5,67,690.56	68,945.68	12.14%	12.14%	5,67,690.56	68,945.68	12.14%	12.14%	4,19,479.26	43,876.72	10.46%	10.46%				
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	848.78	24.93	2.94%	2.94%	848.78	24.93	2.94%	2.94%	841.30	14.08	1.67%	1.67%				
C27	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	15,716.50	408.32	2.60%	2.60%	15,716.50	408.32	2.60%	2.60%	8,661.25	158.46	1.83%	1.83%				
C29	Debt Instruments of invt's - Approved Investments	IDIT	5,507.51	138.97	2.52%	2.52%	5,507.51	138.97	2.52%	2.52%	7,000.46	127.69	1.82%	1.82%				
TAXABLE BONDS																		
C31	Infrastructure - PSU - Debentures / Bonds	IPTD	1,38,587.40	2,952.33	2.13%	2.13%	1,38,587.40	2,952.33	2.13%	2.13%	39,366.63	693.81	1.76%	1.76%				
C32	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C33	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	5,751.10	165.73	2.88%	2.88%	5,751.10	165.73	2.88%	2.88%	30,691.51	547.26	1.78%	1.78%				
TAX FREE BONDS																		
C36	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
(d) INFRASTRUCTURE - OTHER INVESTMENTS																		
C38	Infrastructure - Equity (Including unlisted)	IOEQ	48,177.34	2,039.27	4.23%	4.23%	48,177.34	2,039.27	4.23%	4.23%	1,47,334.05	27,462.82	18.64%	18.64%				
C39	Infrastructure - Debentures / Bonds / CPs / Loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
C46	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	IORE	3,429.10	600.82	17.52%	17.52%	3,429.10	600.82	17.52%	17.52%	-	-	0.00%	0.00%				
C49	Units of Infrastructure Investment Trust	OIIT	-	48.57	0.00%	0.00%	-	48.57	0.00%	0.00%	-	-	0.00%	0.00%				
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS																	
D01	PSU - Equity shares - Quoted	EAQ	4,82,598.07	75,485.93	15.64%	15.64%	4,82,598.07	75,485.93	15.64%	15.64%	4,98,460.18	34,681.08	6.96%	6.96%				
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	55,06,886.09	6,25,900.31	11.37%	11.37%	55,06,886.09	6,25,900.31	11.37%	11.37%	51,87,480.68	6,45,842.59	12.45%	12.45%				
D04	Equity Shares - Promoter Group	EEPG	3,69,637.22	37,680.21	10.19%	10.19%	3,69,637.22	37,680.21	10.19%	10.19%	3,00,236.16	49,866.02	16.61%	16.61%				
D05	Corporate Securities - Bonds - (Taxable)	EPBT	9,070.21	54.10	0.60%	0.60%	9,070.21	54.10	0.60%	0.60%	-	-	0.00%	0.00%				
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D09	Corporate Securities - Debentures	ECDS	2,16,783.36	7,170.79	3.31%	3.31%	2,16,783.36	7,170.79	3.31%	3.31%	1,45,588.86	2,828.35	1.94%	1.94%				
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	45,714.24	1,234.46	2.70%	2.70%	45,714.24	1,234.46	2.70%	2.70%	45,059.36	697.55	1.55%	1.55%				
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D17	Deposits - CDs with Scheduled Banks	EFCD	4,065.17	78.12	1.92%	1.92%	4,065.17	78.12	1.92%	1.92%	45,887.97	900.42	1.96%	1.96%				
D18	Deposits - Repo / Reverse Repo - Govt Securities	ECMR	2,47,358.40	3,474.04	1.40%	1.40%	2,47,358.40	3,474.04	1.40%	1.40%	2,47,867.52	4,029.64	1.63%	1.63%				
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	6,715.20	134.43	2.00%	2.00%				
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D31	Net Current Assets (Only in respect of ULIP Fund Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	26,896.98	-	0.00%	0.00%				
D35	Debt Capital Instruments (DCI-Base III)	EDCI	1,621.75	42.05	2.59%	2.59%	1,621.75	42.05	2.59%	2.59%	7,415.78	14.36	0.19%	0.19%				
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
D42	Debt Instruments of REITs - Approved Investments	EDRT	17,662.86	450.88	2.55%	2.55%	17,662.86	450.88	2.55%	2.55%	19,862.05	336.02	1.69%	1.69%				
E	OTHER INVESTMENTS																	
E03	Equity Shares (incl Co-op Societies)	DESH	5,40,542.38	1,00,839.63	18.66%	18.66%	5,40,542.38	1,00,839.63	18.66%	18.66%	5,49,570.54	75,879.34	13.81%	13.81%				
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E04	Equity Shares (PSUs & Unlisted)	DEPU	-	-	0.00%	0.00%	-	-	0.00%	0.00%	268.12	66.51	24.81%	24.81%				
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	1,35,878.34	13,578.18	9.99%	9.99%	1,35,878.34	13,578.18	9.99%	9.99%	1,33,864.68	14,230.51	10.63%	10.63%				
E20	Passively Managed Equity ETF (Promoter Group)	OETP	34,039.00	3,184.46	9.36%	9.36%	34,039.00	3,184.46	9.36%	9.36%	34,637.71	3,521.65	10.17%	10.17%				
E22	Debt Capital Instruments (DCI-Base III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 36 to 41)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%				
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 36 to 41)	ORAE	96,876.89	18,464.28	19.06%	19.06%	96,876.89	18,464.28	19.06%	19.06%	1,19,952.48	20,961.84	17.49%	17.49%				
TOTAL			1,05,18,809.86	10,04,424.32	9.55%	9.55%	1,05,18,809.86	10,04,424.32 </										

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Name of Fund : Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	NIL								

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with clause 9 of Part III of Schedule III)

PART - A

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Name of Fund : Pension & General Annuity and Group Business

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
B.	<u>As on Date</u>								
	NIL								

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with clause 9 of Part III of Schedule III)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: June 30, 2025

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	NIL								
B.	<u>As on Date</u>								
	7.30% Credila Financial Services Ltd NCD Mat 23-Feb-2029	ECOS	4,983.00	Mar 04, 2022	CARE Ltd	CARE AAA	CARE AA	Apr 02, 2024	

Notes:

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Quarter End: June 30, 2025

SI No	Particulars	For the quarter ended June 30, 2025				For the quarter ended June 30, 2024			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
1	First year Premium								
	i Individual Single Premium- (ISP)								
	From 0-10000	17	108	-	53	26	186	-	141
	From 10,001-25,000	29	39	-	95	52	86	-	124
	From 25001-50,000	115	225	-	278	156	299	-	471
	From 50,001- 75,000	70	94	-	376	76	85	-	357
	From 75,001-100,000	296	285	-	678	345	333	-	890
	From 1,00,001 -1,25,000	150	135	-	499	180	165	-	1,016
	Above ₹ 1,25,000	20,005	1,875	-	27,648	18,291	2,015	-	27,027
	ii Individual Single Premium (ISPA)- Annuity								
	From 0-50000	64	138	-	4	50	122	-	3
	From 50,001-100,000	108	193	-	8	138	193	-	10
	From 1,00,001-150,000	101	83	-	7	239	193	-	17
	From 150,001- 2,00,000	256	145	-	18	412	233	-	29
	From 2,00,001-250,000	1,181	536	-	81	1,060	476	-	72
	From 2,50,001 -3,00,000	1,410	520	-	97	1,512	551	-	104
	Above ₹ 3,00,000	71,186	5,922	-	5,081	64,500	5,642	-	4,641
	iii Group Single Premium (GSP)								
	From 0-10000	(60,062)	-	1,808	32,924	(6,305)	-	14,960	75,782
	From 10,001-25,000	13	-	105	6,961	11	-	290	2,966
	From 25001-50,000	27	-	207	4,653	28	-	826	8,116
	From 50,001- 75,000	28	-	461	4,488	30	-	1,272	5,229
	From 75,001-100,000	58	-	1,734	4,468	40	-	1,522	8,441
	From 1,00,001 -1,25,000	47	-	980	6,851	53	-	1,126	4,653
	Above ₹ 1,25,000	3,97,201	-	1,00,84,773	1,65,99,662	3,04,259	-	1,24,13,059	1,59,33,505
	iv Group Single Premium- Annuity- GSPA								
	From 0-50000	91	-	506	-	(41)	-	24	-
	From 50,001-100,000	375	-	490	-	45	-	60	-
	From 1,00,001-150,000	908	-	732	-	87	-	73	-
	From 150,001- 2,00,000	1,453	-	817	-	126	-	72	-
	From 2,00,001-250,000	2,316	-	1,023	-	188	-	84	-
	From 2,50,001 -3,00,000	1,456	-	535	-	145	-	53	-
	Above ₹ 3,00,000	37,252	-	1,294	-	23,791	-	981	-
	v Individual non Single Premium- INSP								
	From 0-10000	323	6,354	-	1,70,724	379	7,341	-	2,02,922
	From 10,001-25,000	3,896	23,878	-	14,98,616	4,898	27,876	-	13,37,646
	From 25001-50,000	20,439	57,131	-	17,85,409	28,605	73,937	-	15,92,044
	From 50,001- 75,000	23,427	43,736	-	13,73,739	20,777	37,200	-	10,97,129
	From 75,001-100,000	32,098	35,416	-	8,64,197	32,316	34,075	-	7,29,432
	From 1,00,001 -1,25,000	24,247	23,878	-	11,33,581	20,454	19,471	-	9,29,624
	Above ₹ 1,25,000	1,39,181	45,952	-	27,73,652	1,16,505	40,691	-	23,73,473
	vi Individual non Single Premium- Annuity- INSPA								
	From 0-50000	189	466	-	112	199	455	-	93
	From 50,001-100,000	544	675	-	271	510	595	-	225
	From 1,00,001-150,000	249	226	-	132	236	181	-	110
	From 150,001- 2,00,000	300	172	-	148	358	189	-	155
	From 2,00,001-250,000	128	66	-	70	148	67	-	73
	From 2,50,001 -3,00,000	200	82	-	113	220	79	-	97
	Above ₹ 3,00,000	2,739	268	-	1,364	4,129	398	-	1,730
	vii Group Non Single Premium (GNSP)								
	From 0-10000	35	-	6,502	3,35,558	(9)	-	2,109	2,35,879
	From 10,001-25,000	58	-	10,184	2,18,214	50	-	8,193	2,26,362
	From 25001-50,000	76	-	12,093	2,54,633	77	-	8,098	2,91,753
	From 50,001- 75,000	59	-	10,864	2,23,626	55	-	5,173	1,55,012
	From 75,001-100,000	55	-	7,372	2,07,828	62	-	6,399	3,04,814
	From 1,00,001 -1,25,000	56	-	4,972	1,90,511	50	-	4,808	2,50,445

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Quarter End: June 30, 2025

SI No	Particulars	For the quarter ended June 30, 2025				For the quarter ended June 30, 2024			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
	Above ₹ 1,25,000	8,425	-	12,19,868	1,09,43,785	6,772	-	11,79,193	78,52,130
	viii Group Non Single Premium- Annuity- GNSPA								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-
2	Renewal Premium								
	i Individual								
	From 0-10000	5,975	1,34,169	-	45,45,346	6,468	1,42,029	-	42,91,989
	From 10,001-25,000	43,000	4,19,276	-	1,79,87,389	46,211	4,28,455	-	1,60,68,514
	From 25001-50,000	1,15,184	4,31,467	-	1,24,68,889	1,10,677	4,13,120	-	1,06,26,655
	From 50,001- 75,000	62,659	1,97,872	-	56,46,136	51,470	1,69,938	-	42,88,832
	From 75,001-100,000	1,15,354	1,39,384	-	32,81,740	1,02,373	1,23,890	-	26,67,512
	From 1,00,001 -1,25,000	50,795	80,243	-	29,07,037	35,698	60,634	-	17,15,731
	Above ₹ 1,25,000	3,36,132	1,39,089	-	80,09,417	2,65,818	1,07,863	-	58,19,501
	ii Individual- Annuity								
	From 0-10000	31	230	-	-	-	-	-	-
	From 10,001-25,000	37	194	-	-	42	311	-	-
	From 25001-50,000	483	1,215	-	222	405	1,181	-	174
	From 50,001- 75,000	238	652	-	159	164	526	-	111
	From 75,001-100,000	1,160	1,263	-	522	945	1,028	-	420
	From 1,00,001 -1,25,000	261	386	-	192	176	296	-	142
	Above ₹ 1,25,000	13,867	2,487	-	6,275	10,896	2,123	-	4,936
	iii Group								
	From 0-10000	8	-	116	39,797	(134)	-	(10,684)	(1,89,873)
	From 10,001-25,000	19	-	311	84,790	15	-	252	58,062
	From 25001-50,000	17	-	747	1,03,267	16	-	405	1,86,298
	From 50,001- 75,000	24	-	854	1,16,550	19	-	465	44,375
	From 75,001-100,000	20	-	744	15,284	16	-	757	9,159
	From 1,00,001 -1,25,000	15	-	958	90,792	20	-	914	1,02,443
	Above ₹ 1,25,000	14,824	-	12,85,003	1,37,71,822	9,880	-	3,72,881	1,16,95,559
	iv Group- Annuity								
	From 0-10000	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-

Note:

1. Premium stands for premium amount.
2. No. of lives means no. of lives insured under the policies.
3. Premium collected for Annuity will be disclosed separately as stated above.
4. In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Quarter End: June 30, 2025

Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended June 30, 2025			For the quarter ended June 30, 2024		
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	2	432	1,091	-	192	28
2	Corporate Agents-Banks	9	42,36,619	77,091	10	56,56,645	71,545
3	Corporate Agents -Others	5	44,16,711	1,12,560	2	39,62,318	85,963
4	Brokers	101	21,22,199	18,425	56	27,28,754	25,743
5	Micro Agents	-	22,246	167	-	4,103	28
6	Direct Business	118	5,69,113	1,80,593	95	12,96,363	1,46,207
7	IMF	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-
	Total (A)	235	1,13,67,320	3,89,927	163	1,36,48,375	3,29,514
1	Referral Arrangements (B)	-	-	-	-	-	-
	Grand Total (A+B)	235	1,13,67,320	3,89,927	163	1,36,48,375	3,29,514

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

Business Acquisition through Different Channels (Individual)

Quarter End: June 30, 2025

	Channels	For the quarter ended June 30, 2025		For the quarter ended June 30, 2024	
		No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)
1	Individual agents	46,213	52,591	49,478	50,389
2	Corporate Agents-Banks	1,19,042	1,70,645	1,24,068	1,58,417
3	Corporate Agents -Others	13,682	12,078	12,916	10,505
4	Brokers	41,383	26,796	30,983	16,511
5	Micro Agents	-	-	-	-
6	Direct Business				
	- Online (Through Company Website)	6,336	5,295	14,123	11,633
	- Others	21,785	75,410	21,424	69,208
7	IMF	131	124	99	95
8	Common Service Centres	-	-	-	-
9	Web Aggregators	26	7	43	12
10	Point of Sales	-	(0)	-	-
11	Others (Please Specify)	-	-	-	-
	Total (A)	2,48,598	3,42,946	2,53,134	3,16,768
	Referral Arrangements (B)	-	2	-	3
	Grand Total (A+B)	2,48,598	3,42,948	2,53,134	3,16,770

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

FORM L-39-DATA ON SETTLEMENT OF CLAIMS (INDIVIDUAL)

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter end: June 30, 2025

Date : June 30, 2025

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	16,777	12,865	254	101	28	-	30,025	1,51,353
2	Survival Benefit ²	5,77,667	39,513	1,663	606	301	16	6,19,766	84,971
3	Annuities / Pension	5,32,229	6,402	1,451	1,104	857	2,025	5,44,068	59,435
4	Surrender ³	8,688	46,819	40	11	13	-	55,571	2,68,188
5	Other benefits ⁴	403	33,596	355	319	190	4	34,867	84,111
	Death Claims	-	5,231	-	-	-	-	5,231	54,884

¹ The ageing of claims:- in case of the death and health claim the settlement duration is computed from the date of receipt of last requirement.

² Includes Rider Claims (Critical Illness) and other Survival Benefits

³ In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

⁴ Rider Claims (Accident disability, income benefit & waiver of premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-39-Data on Settlement of Claims (Group)

Ageing of Claims ¹									
SI.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	33	4	-	-	-	37	726
3	Annuities / Pension	-	168	-	-	-	-	168	905
4	Surrender ²	-	57,601	-	-	-	-	57,601	53,910
5	Other benefits ³	-	4,867	-	-	-	-	4,867	63,294
	Death Claims	-	80,735	63	-	-	-	80,798	87,882

¹ The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

² In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

³ Rider Claims (Accident disability, income benefit & waiver of premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-40 QUARTERLY CLAIMS DATA FOR LIFE

Date : June 30, 2025

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter end: June 30, 2025

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period ¹	5	-
2	Claims Intimated / Booked during the period	5,362	80,987
(a)	Less than 3 years from the date of acceptance of risk	2,094	79,020
(b)	Greater than 3 years from the date of acceptance of risk	3,268	1,967
3	Claims Paid during the period	5,231	80,798
4	Claims Repudiated during the period ²	11	140
5	Claims Rejected ³	-	3
6	Unclaimed	-	-
7	Claims O/S at End of the period	125	46
Outstanding Claims:-		-	-
	Less than 3months	124	46
	3 months and less than 6 months	-	-
	6 months and less than 1 year	-	-
	1 year and above	1	-

¹Opening Balance is the closing balance of previous quarter.²Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.³Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit ¹	Annuities/Pension	Surrender	Other Benefits ²
1	Claims O/S at the beginning of the period	4,844	10,848	6,093	1,362	6,895
2	Claims Booked during the period	27,339	6,19,657	5,45,445	56,433	32,913
3	Claims Paid during the period	30,025	6,19,766	5,44,068	55,571	34,867
4	Unclaimed ³	-	-	-	2	3
5	Claims O/S at End of the period	2,158	10,739	7,470	2,222	4,938
Outstanding Claims (Individual)						
	Less than 3 months	967	4,879	1,794	2,175	1,378
	3 months and less than 6 months	394	1,936	983	3	616
	6 months and less than 1 year	401	2,191	1,022	3	1,605
	1 year and above	396	1,733	3,671	41	1,339

¹ Includes Rider Claims (Critical Illness) and other Survival Benefits² Rider Claims (Accident disability, income benefit & waiver of premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.³ Includes unclaimed transaction reversal in order to comply with IRDAI regulation

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits [^]
1	Claims O/S at the beginning of the period	-	-	-	-	-
2	Claims Booked during the period	-	38	168	57,601	4,867
3	Claims Paid during the period	-	37	168	57,601	4,867
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	1	-	-	-
Outstanding Claims (Group)						
	Less than 3months	-	1	-	-	-
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

Other Benefits[^]:[^] Rider Claims (Accident disability, income benefit & waiver of premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED JUNE 30, 2025

SI No.	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
1	Complaints made by customers							
a)	Death claims	-	43	10	17	15	1	43
b)	Policy servicing	-	86	39	22	24	1	86
c)	Proposal processing	-	45	20	14	9	2	45
d)	Survival claims	-	85	24	29	31	1	85
e)	ULIP related	-	4	1	1	2	-	4
f)	Unfair business practices	-	593	84	128	361	20	593
g)	Others	-	344	86	116	137	5	344
Total Number of complaints:		-	1,200	264	327	579	30	1,200

*Categorization shown under particulars are subject to change during resolution.

2	Total number of policies up to corresponding period of previous year	2,53,297
3	Total number of claims up to corresponding period of previous year	11,76,168
4	Total number of policies up to current period	2,48,833
5	Total number of claims up to current period	14,30,810
6	Total number of policy complaints (current period) per 10,000 policies (current year)	43
7	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	1

8	Duration wise pending status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	30	100%	-	-	30	100%
(b)	15-30 days	-	-	-	-	-	-
(c)	30-90 days	-	-	-	-	-	-
(d)	90 days & beyond	-	-	-	-	-	-
Total Number of complaints:		30	100%	-	-	30	100%

Name of the Insurer: HDFC Life Insurance Company Limited

INDIVIDUAL BUSINESS

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses †		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.80%-6.50%	5.80%-6.50%	30%-321%	44%-222%	N/A	N/A	53-1409	49-1330	Nil	Nil	4%-6% p.a.	4%-6% p.a.	0%-32%	0%-34%	1.49%-63%	0.5%-63%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.80%-6.50%	5.80%-6.50%	51%-72%	50%-72%	N/A	N/A	754-1409	712-1330	Nil	Nil	4%-6% p.a.	4%-6% p.a.	1.2%-2.3%	0%-18%	1.7%-6.8%	1.70%-8%
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.20%	5.20%	100%	N/A	N/A	N/A	975-1500	N/A	N/A	N/A	6% p.a.	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.85%-6.35%	5.2%-6.5%	12%-300%	21%-792%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	83-1409	78-1330	Nil	Nil	6% p.a.	6% p.a.	0%-32%	0%-32%		
	General Annuity	5.90%-6.54%	6.05%-6.54%	78%-102%	54%-81%	N/A	N/A	241-1409	228-1330	Nil	Nil	6% p.a.	6% p.a.	0%-1%	0%		
	Pension	5.85%-6.35%	5.9%-6.5%	54%-78%	54%-78%	N/A	N/A	754-1409	712-1330	Nil	Nil	6% p.a.	6% p.a.	0%-16%	0%-16%		
	Health	5.9%-6.5%	5.9%-6.5%	72% - 125%	48%-125%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	204-1409	192-1330	Nil	Nil	6% p.a.	6% p.a.	8%-70%	0%-70%		
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -Others																
Life	5.20%	5.20%	18%-171%	21%-84%	N/A	N/A	754-1409	712-1330	Nil	Nil	6% p.a.	6% p.a.	0%-32%	0%-32%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	60%-84%	54%-78%	N/A	N/A	754-1409	712-1330	Nil	Nil	6% p.a.	6% p.a.	0%-42%	0%-42%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

GROUP BUSINESS

II. Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024	As at 30th June 2025	As at 30th June 2024
Par	Non-Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Linked-Others																	
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	Non-Linked -VIP																
	Life	5.92%-7.64%	5.93%-7.49%	1 per mille	1 per mille	N/A	N/A	9.25	8.23	Nil	Nil	6% p.a.	6% p.a.	4.00%	4%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	6.03%-7.73%	5.94%-7.62%	1 per mille	1 per mille	N/A	N/A	9.25	8.23	Nil	Nil	6% p.a.	6% p.a.	4.00%	4%		
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Non-Linked -Others																
	Life	5.90%-7.35%	5.69%-7.37%	24%-410%	24%-456%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	8-9.25	7.54-8.23	Nil	Nil	6% p.a.	6% p.a.	0%-4%	0%-4%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	6.92%-7.30%	6.03%-7.32%	1 per mille	1 per mille	N/A	N/A	9.25	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	Health	5.9%-6.5%	5.9%-6.5%	120%	120%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	8	7.54	Nil	Nil	6% p.a.	6% p.a.	N/A	N/A		
	Linked -VIP																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Linked-Others																	
Life	5.20%	5.20%	126%	126%	N/A	N/A	20	19	Nil	Nil	6% p.a.	6% p.a.	8%	8%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	126%	126%	N/A	N/A	20	19	Nil	Nil	6% p.a.	6% p.a.	8%	8%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

* Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15).

**Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

Expenses for RPLP except for Annuity where it includes SP as well

Valuation Data

The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Changes made to the valuation basis since Mar25 are reflected in the above tables.

IRDAl (Actuarial, Finance and Investment Functions of Insurers) Regulations 2024

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

For the quarter end: June 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
02-Apr-25	Bayer Crosciences Limited	PBL	Management	Appointment of Mr. Vinit Rajesh Jindal (Mr. Vinit Jindal) (DIN: 10849465) as the Director of the Company not liable to retire by rotation, with effect from March 31, 2025.	FOR	FOR	Nothing Objectable
02-Apr-25	Bayer Crosciences Limited	PBL	Management	Appointment of Mr. Vinit Rajesh Jindal (Mr. Vinit Jindal) (DIN: 10849465) as the Whole-time Director designated as Executive Director and Chief Financial Officer of the Company for a period of five (5) years commencing from March 01, 2025, till February 28, 2030, not liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectable
02-Apr-25	Bayer Crosciences Limited	PBL	Management	To appoint Ms. Jana Marlen Ackermann (DIN: 10849470) as Non-Executive Non-Independent Director of the Company for five (5) years commencing from March 01, 2025, till February 28, 2030, liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Concern On The Merits Of Proposed Appointee.
02-Apr-25	Akzo Nobel India Limited	PBL	Management	Approval for Slump Sale of the Powder Coatings Business under Section 180 (1) (a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a lumpsum consideration of INR 20,730 million.	FOR	FOR	Business Need
02-Apr-25	Akzo Nobel India Limited	PBL	Management	Approval for entering into Material Related Party Transaction with Purchaser (as defined below), for sale of Powder Coatings Business under Section 188 (1) (b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a lumpsum consideration of INR 20,730 million.	FOR	FOR	Business Need
02-Apr-25	Akzo Nobel India Limited	PBL	Management	Approval for Slump Sale of the International Research Centre (R and D) Business under Section 180 (1) (a) of the Companies Act, 2013 and Regulation 37A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a lumpsum consideration of INR 700 million.	FOR	FOR	Business Need
02-Apr-25	Akzo Nobel India Limited	PBL	Management	Approval for entering into Material Related Party transaction with Purchaser (as defined below) for sale of International Research Centre (R and D) Business under Section 188 (1) (b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a lumpsum consideration of INR 700 million.	FOR	FOR	Business Need
02-Apr-25	Akzo Nobel India Limited	PBL	Management	Approval for entering into a Material Related Party Transaction in connection with acquisition of the intellectual property pertaining to the decorative paints business of the Company under Section 188 (1) (b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a total consideration of INR 11,520 million.	FOR	FOR	Business Need
02-Apr-25	Vedanta Limited	PBL	Management	To consider and approve the appointment of Mr. Rajaragamani Gopalan (DIN: 01624555) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a first term of 2 (two) years effective from February 05, 2025 to February 04, 2027.	FOR	FOR	Nothing Objectable
02-Apr-25	Swiggy Ltd	PBL	Management	Amendment of Swiggy Employee Stock Option Plan 2015, Swiggy Employee Stock Option Plan 2021 and Swiggy Employee Stock Option Plan 2024 through trust route and amendments made thereto.	FOR	AGAINST	Inadequate Disclosures Related To Exercise Price In Escp 2024 Plan. For Escp 2015 And 2021 Plan, Exercise Price Was Rs 1 Which Is Against Minority Shareholders Interest
02-Apr-25	Swiggy Ltd	PBL	Management	Authorization for providing financial assistance to Swiggy Employee Stock Option Trust for implementation of Swiggy Employee Stock Option Plan 2015, Swiggy Employee Stock Option Plan 2021 and Swiggy Employee Stock Option Plan 2024 through trust route and amendments made thereto.	FOR	AGAINST	Inadequate Disclosures Related To Exercise Price In Escp 2024 Plan. For Escp 2015 And 2021 Plan, Exercise Price Was Rs 1 Which Is Against Minority Shareholders Interest
02-Apr-25	Rainbow Childrens Medicare Ltd	PBL	Management	Approval of Rainbow Children's Medicare Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
02-Apr-25	Rainbow Childrens Medicare Ltd	PBL	Management	Approval for grant of Options to the employees of the subsidiary Company(ies) of the Company under Rainbow Children's Medicare Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
02-Apr-25	Rainbow Childrens Medicare Ltd	PBL	Management	Approval for secondary acquisition of the decorative paints business of the Company under Section 188 (1) (b) of the Companies Act, 2013 and Regulation 23 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for a lumpsum consideration of INR 11,520 million.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
02-Apr-25	Rainbow Childrens Medicare Ltd	PBL	Management	Approval for provision of money by the Company for purchase of its own Shares by the Trust under the Rainbow Children's Medicare Limited - Employee Stock Option Scheme 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
03-Apr-25	Varun Beverages Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company together with the report of Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company together with Auditors Report thereon for the Financial Year ended December 31, 2024.	FOR	FOR	Routine Proposal
03-Apr-25	Varun Beverages Ltd	AGM	Management	To declare final dividend of Rs. 0.50 per equity share of face value of Rs. 2/- each for the Financial Year ended December 31, 2024.	FOR	FOR	Nothing Objectable
03-Apr-25	Varun Beverages Ltd	AGM	Management	To appoint Mr. Varun Jaipuria (DIN: 02465412), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Nothing Objectable
03-Apr-25	Varun Beverages Ltd	AGM	Management	To appoint Mr. Rajinder Jeet Singh Bagga (DIN: 08404079), who retires by rotation and being eligible, offers himself for re-appointment as a Director.	FOR	FOR	Nothing Objectable
03-Apr-25	Varun Beverages Ltd	AGM	Management	To appoint M/s. Sanjay Grover and Associates Firm of Company Secretaries in Practice (Firm Registration Number P2001DE052900) as Secretarial Auditors of the Company for a term of upto 5 (Five) consecutive years, to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 50th (Thirty Fifth) AGM of the Company to be held in the Year 2030, at a remuneration to be fixed by the Board of Directors of the Company or any Committee of the Board of Directors (the Board).	FOR	FOR	Nothing Objectable
06-Apr-25	Oracle Financial Services Software Limited	PBL	Management	Appointment of Ms. Kavita Venugopal (DIN: 07551521) as a Non-Executive, Independent Director of the Company for a term of five consecutive years from March 3, 2025 up to March 2, 2030, not liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
06-Apr-25	Godfrey Phillips India Ltd	PBL	Management	To approve material related party transaction(s) between the Company and Philip Morris Products S. A., Switzerland (PMPSA), for sale/ export of unmanufactured tobacco on an arm's length basis and in the ordinary course of business, for an aggregate value not exceeding Rs. 1,750 Crore in the financial year 2025-26.	FOR	FOR	Business Need
06-Apr-25	Premier Energies Ltd	PBL	Management	Re-appointment of Smt. Revathi Rohini Buragadda (DIN: 08114119) as a Whole-time Director, designated as an Executive Director, liable to retire by rotation, for a period of 3 (three) years, from the expiry of her present term of office, i.e., with effect from March 20, 2025 and including remuneration.	FOR	FOR	Nothing Objectable
06-Apr-25	Premier Energies Ltd	PBL	Management	Appointment of Shri. Sudhir Moola (DIN: 02185026) as a Whole-time Director, designated as an Executive Director, liable to retire by rotation, for a period of 3 (three) years, from February 03, 2025 to February 02, 2028 and including remuneration.	FOR	FOR	Nothing Objectable
06-Apr-25	Premier Energies Ltd	PBL	Management	Re-appointment of Shri. Uday Pitani Sudhir (DIN: 06572889) as an Independent Director, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years, i.e., upto March 17, 2030.	FOR	AGAINST	Prior Approval Of Shareholder S Not Taken
06-Apr-25	Premier Energies Ltd	PBL	Management	To approve the Ratification of the Employee Stock Option Scheme 2021 (PEL ESOP 2021).	FOR	AGAINST	Exercise Price Not Defined
06-Apr-25	Premier Energies Ltd	PBL	Management	To approve the Premier Energies Limited - Employee Stock Option Scheme 2025.	FOR	AGAINST	Exercise Price Not Defined
06-Apr-25	Premier Energies Ltd	PBL	Management	To extend Premier Energies Limited - Employee Stock Option Scheme 2025 to the eligible employees of its associate and subsidiary companies.	FOR	AGAINST	Exercise Price Not Defined
06-Apr-25	Premier Energies Ltd	PBL	Management	To approve acquisition or purchase of equity shares of the Company by way of issuance and allotment of equity shares by the Company or from secondary market or by way of both for implementation of the Premier Energies Limited - Employee Stock Option Scheme 2025.	FOR	AGAINST	Exercise Price Not Defined For Escp Plan
06-Apr-25	Premier Energies Ltd	PBL	Management	To approve provision of funds by the Company for purchase of its own shares by the trust/ trustees for implementation of Premier Energies Limited - Employee Stock Option Scheme 2025 and Premier Energies Limited - Employee Stock Option Scheme 2021.	FOR	AGAINST	Exercise Price Not Defined For Escp Plan
06-Apr-25	Premier Energies Ltd	PBL	Management	Approval of Material Related Party Transaction(s) of the Subsidiaries of the Company for the financial year 2025-26 and 2026-27.	FOR	AGAINST	Omnibus Approval Sought For More Than 1 Year
06-Apr-25	Premier Energies Ltd	PBL	Management	To consider and approve the variation in terms of objects as stated in the prospectus.	FOR	FOR	Nothing Objectable
09-Apr-25	RBL Bank Limited	PBL	Management	To approve the appointment of Mr. Soma Sankara Prasad (DIN: 02966311) as Non- Executive Independent Director of the Bank for a period of 4 (four) years with effect from January 15, 2025 to January 14, 2029 and that he shall not be liable to retire by rotation during the said period.	FOR	FOR	Nothing Objectable
09-Apr-25	RBL Bank Limited	PBL	Management	To approve re-appointment of Mr. R. Subramaniankumar (DIN: 07825083) as the Managing Director and CEO of the Bank, not liable to retire by rotation, for a period of three years with effect from June 23, 2025 to June 22, 2028 and including remuneration.	FOR	FOR	Nothing Objectable
10-Apr-25	AU Small Finance Bank Limited	PBL	Management	Re-appointment of Mr. Kamlesh Shivji Vikamsey (DIN: 00059620) as an Independent Director of the Bank for second term of 5 (Five) years commencing from April 25, 2025 to April 24, 2030, (both days inclusive) and who shall not be liable to retire by rotation during the said period.	FOR	FOR	Routine Proposal
10-Apr-25	ITC Limited	PBL	Management	To grant, offer and issue Equity Settled Stock Appreciation Rights under a Scheme viz. ITC Employee Stock Appreciation Rights Scheme 2025 (ITC ESAR Scheme).	FOR	FOR	Nothing Objectable
10-Apr-25	ITC Limited	PBL	Management	To extend the benefits of the ITC Employee Stock Appreciation Rights Scheme 2025 to such permanent employees, including Managing /Wholtime Directors, of such subsidiary companies of the Company.	FOR	FOR	Nothing Objectable
11-Apr-25	Kraun Diagnostcs Ltd	PBL	Management	Appointment of Mr. Yash Mutha (DIN: 07285523) as the Managing Director of the Company, to hold office for a period of five year with effect from February 13, 2025 to February 12, 2030 and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Major Governance Concern Identified.
11-Apr-25	Info Edge (India) Limited	PBL	Management	To sub-division/ split of equity shares of the Company, such that 1 (one) equity share having face value of Rs. 10/- each, fully paid-up, be subdivided into 5 (five) equity shares having face value of Rs. 2/- each, fully paid-up, ranking pari- passu in all respects with effect from such date as may be fixed for this purpose (Record Date) by the Board of Directors of the Company.	FOR	FOR	Compliant With Law. No Concern Identified.
11-Apr-25	Info Edge (India) Limited	PBL	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant With Law. No Concern Identified.
11-Apr-25	Info Edge (India) Limited	PBL	Management	Adoption of new set of Memorandum of Association of the Company as per Companies Act, 2013.	FOR	FOR	Compliant With Law. No Concern Identified.
12-Apr-25	TVS Motor Company Limited	CCM	Management	Scheme of Arrangement between TVS Motor Company Limited (Company) and its shareholders (Scheme).	FOR	FOR	Nothing Objectable
13-Apr-25	PB Fintech Ltd	PBL	Management	To enter into and/ or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 21(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares and other Convertible securities for an amount not exceeding INR 600,00,000/-, whether by way of entering into contract(s)/arrangement(s) transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025-26.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
13-Apr-25	PB Fintech Ltd	PBL	Management	To allow Mr. Yashish Dahiya, Chairman, Executive Director and Chief Executive Officer of the Company, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for entering into and/or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares (CCPS) and other Convertible securities for an amount not exceeding INR 87,00,00,000/- whether by way of entering into contract(s)/ arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025-26.	FOR	FOR	Nothing Objectable
13-Apr-25	PB Fintech Ltd	PBL	Management	To Mr. Alok Bansal, Executive Vice Chairman and Whole-time Director of the Company, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for entering into and/or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares (CCPS) and other Convertible securities for an amount not exceeding INR 43,50,00,000/- whether by way of entering into contract(s)/ arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025-26.	FOR	FOR	Nothing Objectable
13-Apr-25	PB Fintech Ltd	PBL	Management	To allow other KMPs (other than Mr. Yashish Dahiya and Mr. Alok Bansal) of the Company for entering into and/or carrying out, arrangements and transactions with PB Healthcare Services Private Limited, a related party of the Company within the meaning of Regulation 2(1)(zb) of SEBI Listing Regulations, for subscribing or purchasing its Equity Shares, Compulsory Convertible Preference Shares (CCPS) and other Convertible securities for an amount not exceeding INR 2,25,00,000/- whether by way of entering into contract(s)/ arrangement(s)/ transaction(s) or otherwise, in one or more tranches, from time to time during the financial year 2025-26.	FOR	FOR	Nothing Objectable
15-Apr-25	Suryoday Small Finance Bank Ltd	PBL	Management	To approve the appointment of Mr. Vivek Anant Karve (DIN: 06840707) as a Non- Executive Independent Director of the Bank, not liable to retire by rotation, to hold office for a period of Five (5) consecutive years effective from January 21, 2025 upto January 20, 2030 (both days inclusive).	FOR	FOR	Routine Proposal
16-Apr-25	Fedbank Financial Services Limited	PBL	Management	To approve appointment of Mr. Muralidharan Rajaman (DIN: 01690363) as an Independent Director of the Company for a period of 5 (five) years effective from January 24, 2025 till January 23, 2030 (both days inclusive) and that he shall not be liable to retire by rotation.	FOR	FOR	Routine Proposal
16-Apr-25	Apollo Tyres Limited	PBL	Management	Re-appointment of Mr. Francesco Crispino (DIN:0935998) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (Five) consecutive years with effect from July 3, 2025 to July 2, 2030, on the Board of the Company.	FOR	FOR	Nothing Objectable
16-Apr-25	Apollo Tyres Limited	PBL	Management	Approval of Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Nothing Objectable
16-Apr-25	Apollo Tyres Limited	PBL	Management	Approval of Grant of Options to the Employees of Subsidiary Company(ies), in India or outside India, under Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Nothing Objectable
16-Apr-25	Apollo Tyres Limited	PBL	Management	Approval for the acquisition of Equity Shares by way of secondary acquisition under Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Nothing Objectable
16-Apr-25	Apollo Tyres Limited	PBL	Management	Approval for provision of loan by the Company for purchase of its own shares by the trust / trustees for the benefit of employees under Apollo Tyres Limited Employees Stock Option Scheme - 2025.	FOR	FOR	Nothing Objectable
16-Apr-25	One 97 Communications Ltd	PBL	Management	To approve the appointment of Mr. Bimal Julka (DIN: 03172733) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from January 20, 2025 to January 19, 2030.	FOR	FOR	Routine Proposal
16-Apr-25	One 97 Communications Ltd	PBL	Management	To approve payment of remuneration to Mr. Bimal Julka (DIN: 03172733) Non- Executive Independent Director of the Company.	FOR	FOR	Nothing Objectable
16-Apr-25	One 97 Communications Ltd	PBL	Management	To approve amendments in One 97 Employees Stock Option Scheme 2019.	FOR	FOR	Nothing Objectable
17-Apr-25	Colgate Ltd	PBL	Management	To sub-divide / split the equity shares of the Company, such that each fully paid-up equity share having face value of Rs. 10/- each be sub-divided into 5 (five) fully paid-up equity shares having face value of Rs. 2/- each ranking pari-passu with each other in all respects, with effect from the record date to be determined by the Board for this purpose (Record Date) by the Board.	FOR	FOR	Increase in No Of Shares Through Split
18-Apr-25	Kansal Nerolac Paints Ltd	PBL	Management	Payment of (1) compensation in the form of special gratuity on his retirement as the Managing Director and (2) non-compete, non-solicitation and non-poaching fee, to Mr. Anuj Jain (DIN 08091524).	FOR	FOR	Nothing Objectable
18-Apr-25	Kansal Nerolac Paints Ltd	PBL	Management	Appointment of Mr. Pravin Digambar Chaudhari (DIN: 02171823) as the Managing Director of the Company, not liable to retire by rotation, for a period of 3 (three) years commencing from 1st April, 2025 upto and ending on 31st March, 2028 (both days inclusive), and including remuneration.	FOR	FOR	Nothing Objectable
18-Apr-25	ICI Prudential Life Insurance Company Limited	PBL	Management	Appointment of Ms. Anuradha Bhatia (DIN: 07278138), as an Independent Director of the Company, not liable to retire by rotation, for a term of five consecutive years commencing from March 12, 2025 to March 11, 2030.	FOR	FOR	Nothing Objectable
19-Apr-25	Infrastructure Leasing and Financial Services Limited	DEBT MEETING	Debtenture Trustees	To resolve that the total consideration of INR 121,77,00,000 (Indian Rupees One Hundred Twenty One Crores and Seventy Seven Lakhs only), in aggregate, offered by Oil and Natural Gas Corporation of India ("ONGC"), pursuant to their acceptance and exercise of the right of first refusal ("ROFR") available with the ONGC group (which shall include ONGC's affiliate) under the provisions of the shareholders agreement dated March 29, 2007 executed inter alia between Mangalore SEZ Limited ("MSEZ"), Infrastructure Leasing and Financial Services Limited ("IL&FS") and ONGC ("SHA"), vide letter dated February 7, 2025 (in response to the Non-ONGC Group Transfer Notice (as defined under the SHA) issued by IL&FS on December 30, 2024) read with the email dated March 07, 2025 received from ONGC for the acquisition of 2,50,00,000 equity shares of MSEZ, constituting 49.99% of the issued, subscribed and paid up share capital of MSEZ, held by IL&FS, in a manner such that: 1. 1,15,20,000 equity shares of MSEZ held by IL&FS, would be transferred to ONGC, for a consideration of INR 65,11,16,100/- (Indian Rupees Fifty-Six Crores Eleven Lakhs Sixteen Thousand One Hundred and Sixty only); and 2. 1,34,80,000 equity shares of MSEZ held by IL&FS, would be transferred to Mangalore Refinery and Petrochemicals Limited ("MRPL", an affiliate of ONGC, for a consideration of INR 65,65,83,900/- (Indian Rupees Sixty-Five Crores Sixty Five Lakhs Eighty Three Thousand Eight Hundred and Forty only); each, pursuant to the terms and conditions and the manner set out and stipulated in the agreed form drafts of the share purchase agreements with each of ONGC and MRPL, copies of which has been shared with the members of the committee of creditors of IL&FS, be and is hereby approved by the members of the committee of creditors of IL&FS, in accordance with the provisions of the Third Progress Report dated December 17, 2018, the Addendum to the Third Progress Report dated January 15, 2019 and the Second Addendum to the Third Progress Report dated December 5, 2019.	FOR	FOR	The Total Consideration is Same As Valued By Independent Valuers. The Upward Revision In Valuation Will Help In Better Recovery For The Creditors.
20-Apr-25	LTIMindtree Ltd	PBL	Management	Appointment of Mr. Venugopal Lambu (DIN: 08840898) as Whole-time Director, liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from January 24, 2025 to January 23, 2030 (both days inclusive) and including remuneration.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
20-Apr-25	LTIMindtree Ltd	PBL	Management	Revision in remuneration of Mr. Nachiket Deshpande (DIN: 08385028), as Whole-time Director with effect from April 1, 2025, for the remainder period of his present tenure as Whole-time Director upto May 1, 2029.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
23-Apr-25	Colgate Palmolive (India) Limited	PBL	Management	Re-appointment of Ms. Gopika Pant (DIN : 00388675) as a Non-executive, Independent Director of the Company, not liable to retire by rotation, for a second term of 5 (five) consecutive years commencing from May 21, 2025 to May 20, 2030.	FOR	FOR	Nothing Objectable
23-Apr-25	Colgate Palmolive (India) Limited	PBL	Management	Re-appointment of Mr. Sekhar Natarajan (DIN : 01031445) as a Non- Executive, Independent Director of the Company, not liable to retire by rotation, for a second term commencing from May 21, 2025 to December 13, 2028 i.e. till the date he attains the age of 75 years.	FOR	FOR	Nothing Objectable
23-Apr-25	Colgate Palmolive (India) Limited	PBL	Management	Re-appointment of Mr. Surender Sharma (DIN: 02731373) as a Whole-time Director of the Company, liable to retire by rotation, for a further period of 5 (five) consecutive years effective May 21, 2025 to May 20, 2030, and including remuneration.	FOR	FOR	Nothing Objectable
23-Apr-25	Fusion Finance Limited	PBL	Management	To approve the amendment of Fusion Employee Stock Option Plan 2023.	FOR	ABSTAIN	We Have Exited Fully
23-Apr-25	Fusion Finance Limited	PBL	Management	To grant Employee Stock Options equal to or exceeding 1% of the issued share capital of the Company to Identified Employees of the Company under Fusion Employee Stock Option Plan 2023.	FOR	ABSTAIN	We Have Exited Fully
24-Apr-25	Tata Consultancy Services Limited	PBL	Management	Appointment of Mr. Sarjay V. Bhandarkar (DIN 01260274) as a Non- Executive Independent Director of the Company for a term of five years commencing from March 4, 2025 to March 3, 2030 and who would not be liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Concern On The Merits Of Proposed Appointee.
25-Apr-25	Doms Industries Ltd	PBL	Management	To give effect to the rights proposed to be granted under the Shareholders' Agreement to be entered into amongst F.I.L.A. - Fabbrica Italiana Lapis Ed Affini S.P.A. ("FILA"), DOMS Industries Limited ("the Company") and Santosh Rasiklal Raveshia, Sejal Santosh Raveshia, Chandni Vijay Somaiya, Sheetal Hiren Parpani, Sarjay Mansukhlal Rajani, Ketan Mansukhlal Rajani, Pravin Mansukhlal Rajani, Ila Sarjay Rajani and Shilpa Ketan Rajani (collectively referred to as "Indian Shareholders"), in relation to the shareholding of FILA and Indian Shareholders (both members of the Promoter and Promoter Group) in the Company.	FOR	FOR	Nothing Objectable
25-Apr-25	Doms Industries Ltd	PBL	Management	To increase the maximum number of directors of the Company from the existing limit of 15 (Fifteen) Directors to 20 (Twenty) Directors, that the Company may appoint from time to time.	FOR	FOR	Nothing Objectable
25-Apr-25	Doms Industries Ltd	PBL	Management	Approval for altering and adapting the revised set of Articles of Association of the Company.	FOR	FOR	Nothing Objectable
25-Apr-25	Glenmark Pharmaceuticals Limited	PBL	Management	Appointment of Mr. Pradeep Kumar Sinha (DIN: 00145128) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 14th February 2025 up to 13th February 2030 (both days inclusive).	FOR	FOR	Compliant With Law. No Concern Identified.
25-Apr-25	Glenmark Pharmaceuticals Limited	PBL	Management	Reappointment of Mr. Rajesh Desai (DIN: 0007960) as an Independent Director of the Company not liable to retire by rotation to hold office for a second term of 5 (five) consecutive years commencing from 26th June, 2025 up to 25th June, 2030 (both days inclusive).	FOR	FOR	Nothing Objectable
25-Apr-25	Glenmark Pharmaceuticals Limited	PBL	Management	Reappointment of Mr. Deepak Bhattacharya (DIN: 08710648) as an Independent Director of the Company not liable to retire by rotation to hold office for a second term of 5 (five) consecutive years commencing from 14th August, 2025 up to 13th August, 2030 (both days inclusive).	FOR	FOR	Compliant With Law. No Concern Identified.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
25-Apr-25	Glenmark Pharmaceuticals Limited	PBL	Management	Payment of commission to the Non- Executive Directors (Other than Promoter/ Promoter Group director(s)) of the Company, to be determined by the Board for each Non- Executive Director for each financial year for a period of three years from the financial year ending on 31st March, 2025 up to and including financial year ending on 31st March, 2027 to be calculated in accordance with the provisions of Section 198 of the Act and distributed between such Non-Executive Directors in such a manner as the Board may from time to time determine, within the maximum limit of 1.00% (one per cent) of net profits of the Company up to Rs. 1,50,00,000/- per annum, whichever is less, in addition to the sitting fees being paid to them by the Company for attending the Board/ Committees Meetings of the Company.	FOR	FOR	Compliant With Law. No Major Concern Identified.
28-Apr-25	Cholamandalam Investment and Finance Company Limited	PBL	Management	Appointment of Mr. Velayuth Subbiah (DIN: 01138759) as a Whole-time Director, designated as the Executive Chairman of the Company, for a term of 5 (five) years, commencing from April 1, 2025 till March 31, 2030 (both days inclusive), not liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectable
29-Apr-25	Glaxo Smithkline Pharma Limited	PBL	Management	Re-appointment of Mr. Jyoti Chandy (DIN: 09530618) as the Whole-time Director and Chief Financial Officer of the Company for a period of two years from 1st April, 2025 to 31st March 2027 and including remuneration.	FOR	FOR	Reappointment Compliant With Law. No Governance Concern Identified.
29-Apr-25	Glaxo Smithkline Pharma Limited	PBL	Management	Appointment of Mr. Somasundaram Palamadaramaswamy (DIN: 00356363) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 26th March 2025 to 25th March 2030.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
29-Apr-25	Glaxo Smithkline Pharma Limited	PBL	Management	Appointment of Mr. Anup Wadhawan (DIN: 03565167) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years from 26th March 2025 to 25th March 2030.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
30-Apr-25	SKF India Limited	PBL	Management	Appointment of Mr. Shailesh Kumar Sharma (DIN: 09493881) as Director of the Company, and who shall be liable to retire by rotation.	FOR	FOR	Nothing Objectable
30-Apr-25	SKF India Limited	PBL	Management	Appointment of Mr. Shailesh Kumar Sharma (DIN: 09493881) as a Whole-time Director (WT) of the Company, liable to retire by rotation, for a consecutive period of five (5) years with effect from 13th February 2025 and including remuneration.	FOR	FOR	Nothing Objectable
30-Apr-25	Bajaj Auto Limited	PBL	Management	Re-appointment of Shri Rajivnayan Rahulkumar Bajaj (DIN: 00018262) as the Managing Director and Chief Executive Officer (MD and CEO) of the Company for a period of five years commencing from 1 April 2025 till 31 March 2030, not liable to retire by rotation and including remuneration.	FOR	FOR	Not Objectable
30-Apr-25	Bajaj Auto Limited	PBL	Management	Re-appointment of Shri Abhinav Rindra (DIN: 00029250) as a Non- executive Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years, effective from 20 May 2025 up to 19 May 2030.	FOR	FOR	Not Objectable
30-Apr-25	ABB India Limited	PBL	Management	Appointment of Ms. Amrita Gangotra (DIN: 08333492) as an Independent Director of the Company for a term of three consecutive years effective from May 06 2025 and not being liable to retire by rotation during the aforesaid term of her appointment as Independent Director.	FOR	FOR	Nothing Objectable
30-Apr-25	IRM Energy Ltd	PBL	Management	Appointment of Mr. Abhay Gupta (DIN: 02145565) as a Non- Executive Independent Director of the Company to hold office for a term of 5 (five) consecutive years with effect from February 19, 2025 to February 18, 2030, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
30-Apr-25	CRISIL Limited	AGM	Management	To receive, consider and adopt: a. The Audited Financial Statements of the Company for the year ended December 31, 2024, together with the reports of the Board of Directors and the auditors thereon, and b. The Audited Consolidated Financial Statements of the Company for the year ended December 31, 2024, together with the report of the auditors thereon.	FOR	FOR	Routine Proposal
30-Apr-25	CRISIL Limited	AGM	Management	To declare final dividend on equity shares of Rs. 26 per equity share and to approve and confirm the declaration and payment of the interim dividends aggregating to Rs. 30 per equity share for the year ended December 31, 2024.	FOR	FOR	Routine Proposal
30-Apr-25	CRISIL Limited	AGM	Management	To reappoint Mr. Girish Ganesan (DIN: 10104741) as a Director of the Company, who retires by rotation and being eligible, seeks reappointment.	FOR	FOR	Routine Proposal
30-Apr-25	CRISIL Limited	AGM	Management	Appointment of Mr. S. N. Ananthasubramanian and Co. (SNACO), a firm of Practising Company Secretaries (firm registration no. P1991 MH040400) as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from January 1, 2025 till December 31, 2029, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof) in consultation with the Secretarial Auditors.	FOR	FOR	Routine Proposal
30-Apr-25	Schaeffler India Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements including Balance Sheet as at December 31, 2024 and the Statement of Profit and Loss for the year ended on that date together with Directors and Auditors Report thereon.	FOR	FOR	Routine Proposal
30-Apr-25	Schaeffler India Limited	AGM	Management	To declare Dividend on Equity Shares for the financial year ended December 31, 2024.	FOR	FOR	Routine Proposal
30-Apr-25	Schaeffler India Limited	AGM	Management	To appoint a Director in place of Andreas Schick (DIN: 09257160), who retires by rotation and being eligible offers himself for re-appointment.	FOR	FOR	Nothing Objectable
30-Apr-25	Schaeffler India Limited	AGM	Management	Ratification of remuneration of Rs. 2,50,000/- excluding all taxes and reimbursement of out of pocket expenses, Payable to M/s. V. S. Thakur and Co., Cost Accountants (having Firm Registration No. 000318), appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the Company for the Financial Year ending December 31, 2025.	FOR	FOR	Nothing Objectable
30-Apr-25	Schaeffler India Limited	AGM	Management	To appoint Mrs. Sandani Kabra and Associates, Company Secretaries, (Firm Registration No. P20020J013100 and Peer review No. - 884 (2020) as the Secretarial Auditors of the Company to hold office for a period of 5 (five) consecutive years commencing from the conclusion of this Annual General Meeting till the conclusion of the 67th Annual General Meeting of the Company to be held for the Financial Year ended December 31, 2029, who shall conduct Secretarial Audit of the Company from the Financial Year ended December 31, 2025 to the Financial Year ended December 31, 2029.	FOR	FOR	Nothing Objectable
30-Apr-25	Schaeffler India Limited	AGM	Management	Re-appointment of Eranti V. Sumtharsi (DIN: 07087197) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) consecutive years with effect from July 15, 2025, up to July 14, 2030.	FOR	FOR	Nothing Objectable
30-Apr-25	Schaeffler India Limited	AGM	Management	To approve Material Related Party Transactions with Schaeffler Technologies AG and Co. KG, Germany, for the projected amount of Rs. 38,500 million for the year 2026 and thereafter a year- on- year increase of 25% on the total amount of actual transactions during the immediate previous year, up to the year 2028 in the ordinary course of business and at arm's length basis.	FOR	FOR	Nothing Objectable
01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve appointment of Ms. Ira Gupta (DIN: 07517101) as an Independent Woman Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from February 10, 2025.	FOR	FOR	Nothing Objectable
01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve appointment of Mr. Arun Vasu (DIN: 00174675) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (five) consecutive years with effect from February 13, 2025.	FOR	FOR	Nothing Objectable
01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve appointment of Mr. Sidhartha Lal (DIN: 00037645) as Executive Chairman of the Company, in the capacity of Whole-time Director, liable to retire by rotation, for a period of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Nothing Objectable
01-05-2025	Eicher Motors Limited	PBL	Management	To payment of such remuneration to Mr. Sidhartha Lal (DIN: 00037645) as Executive Chairman of the Company, in the capacity of Whole-time Director, for a term of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Nothing Objectable
01-05-2025	Eicher Motors Limited	PBL	Management	To consider and approve the appointment of Mr. Govindarajan Balakrishnan (DIN: 03093035) as Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Nothing Objectable
01-05-2025	Eicher Motors Limited	PBL	Management	To payment of such remuneration to Mr. Govindarajan Balakrishnan (DIN: 03093035) as Managing Director of the Company, for a term of 5 (five) years with effect from February 13, 2025.	FOR	FOR	Nothing Objectable
02-05-2025	Ambuja Cements Limited	CCM	Management	Scheme of Amalgamation of Adani Cementation Limited with Ambuja Cements Limited under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Compliant With Law. No Major Governance Concerns Are Identified.
02-05-2025	Axis Bank Limited	PBL	Management	Re-appointment of Prof. S. Mahendra Dev (DIN: 06519869) as an Independent Director of the Bank for a further period of four years with effect from June 14, 2025 up to June 13, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Nothing Objectable
02-05-2025	Oil & Natural Gas Corporation Limited	PBL	Management	To investment by way of advance in one or more tranches upto Rs. 1,500 Crore during the financial year 2025-26 by ONGC Videsh Limited (OVL) to its subsidiary Base Rovuma Energy Mozambique Limited (BREM) and said advance(s) be converted into Redeemable Preference Shares from time to time.	FOR	FOR	Nothing Objectable
02-05-2025	Oil & Natural Gas Corporation Limited	PBL	Management	Sponsor Senior Loan up to USD 379.30 million (~ Rs. 32,707.04 million @ 1 USD/ Rs. 86.23) by OVL Overseas IFSC Ltd. (OVL) to Moz LNG1 Financing Company Ltd. (Moz LNG1) to finance project cost of 16% Participation Interest held by ONGC Videsh and proportionate share for ENH (National Oil Company of Mozambique Host Country) in respect of Area 1 Mozambique Project.	FOR	FOR	Nothing Objectable
02-05-2025	Oil & Natural Gas Corporation Limited	PBL	Management	To guarantee support by the Company against Sponsor Senior Loan upto USD 379.30 million (~ Rs. 32,707.04 million at US/ Rs. 86.23) to Moz LNG1 Financing Company Ltd. (Moz LNG1) for 16% Participation Interest held by ONGC Videsh and proportionate share for ENH (National Oil Company of Mozambique Host Country) in respect of Area 1 Mozambique Project.	FOR	FOR	Nothing Objectable
03-05-2025	City Union Bank Limited	PBL	Management	Appointment of Shri. Ramesh Venkataraman (DIN: 10054322) as Executive Director of the Bank in the category of Whole-time Director for a period of three (3) years with effect from February 21, 2025 till February 20, 2028 (both days inclusive), and including remuneration.	FOR	FOR	No Concern In Merits Of Appointee
04-05-2025	360 One WAM Limited	PBL	Management	To approve request received from Part of Promoter Group Entities for reclassification from Promoter and Promoter Group category to Public category.	FOR	FOR	Nothing Objectable
04-05-2025	Apeejay Surrendra Park Hotels Ltd	PBL	Management	Re-appointment of Ms. Priya Paul (DIN: 00051215) as a Whole-Time Director for a further period of Five (5) years with effect from June 01, 2025, liable to retire by rotation.	FOR	FOR	Nothing Objectable
04-05-2025	Apeejay Surrendra Park Hotels Ltd	PBL	Management	To revision in remuneration to Ms. Priya Paul (DIN: 00051215) as Chairperson and Whole Time Director of the Company during the period commencing from April 01, 2025 till March 31, 2028.	FOR	AGAINST	Excessive Remuneration Which Is Not Commensurate With The Size Of The Business. Performance Criteria For Variable Pay Not Disclosed. She (Promoter And Non Independent Director) Is Part Of It.
04-05-2025	Apeejay Surrendra Park Hotels Ltd	PBL	Management	To appoint Mr. Ranjit Kumar Pachnanda (DIN: 03358887) as an Independent Director of the Company for a term of five (5) consecutive years i. e. from February 15, 2025 to February 14, 2030.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
05-05-2025	Northern ARC Capital Ltd	PBL	Management	Re-Appointment of Dr. Kshama Fernandes (DIN: 02539429) as a Non- Executive, Non- Independent Director of the Company for a period of another one year from April 01, 2025 to March 31, 2026, whose term of office is liable to be renewed by rotation.	FOR	FOR	Nothing Objectable
05-05-2025	Northern ARC Capital Ltd	PBL	Management	Ratification for implementation of the Northern Arc Employee Stock Option Plan 2016 and the ESOP Schemes through trust route.	FOR	FOR	Nothing Objectable
05-05-2025	Northern ARC Capital Ltd	PBL	Management	Extension of the benefits under the Northern Arc Employee Stock Option Plan 2016 and ESOP Schemes to the employees of Holding and/or Subsidiary companies of the Company.	FOR	FOR	Nothing Objectable
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	To receive, consider and adopt the Annual Audited Standalone Financial Statements of the Company for the year ended December 31, 2024, including the Balance Sheet as on December 31, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended on that date and Reports of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Governance Concern Identified.
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	To declare a final dividend of Rs. 55 per equity share of Rs. 10 each for the Financial Year ended December 31, 2024.	FOR	FOR	Sufficient Funds Available For Payment Of Final Dividend. No Governance Concern Identified.
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	To re-appoint Ms. Carol- Ann Stewart, (DIN: 10194751) as Director, who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	To re-appoint Mr. Himanshu Bakshi (DIN: 08188412) as Director, who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	Ratification of remuneration Rs. 300,000/- plus applicable taxes and the reimbursement of out-of-pocket expenses payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration No. 00294) as the Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending December 31, 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	Appointment of M/s. BNP and Associates, Company Secretaries (Firm Registration No. P2014MH037400) as the Secretarial Auditor of the Company for a period of five (5) years, commencing on January 01, 2025, until December 31, 2029, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
05-05-2025	Sanofi Consumer Healthcare India Ltd	AGM	Management	Payment of remuneration by way of commission, as determined by the Board of Directors, based on the recommendation of Nomination and Remuneration Committee, to its Non- Executive Directors including Independent Directors, other than the Managing Director or Whole- time Director(s) or Director(s) who are employees of the Company or its group companies, in addition to the sitting fees paid to them for attending the meetings of the Board of Directors or its Committees, for the Financial Year ending December 31, 2024, within the overall maximum limit of 1% (one percent) per annum of the Net Profits of the Company.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
06-05-2025	Tata Motors Limited	CCM	Management	Scheme of Arrangement amongst TML, TML Commercial Vehicles Limited (TMLCV) and Tata Motors Passenger Vehicle Limited (TMPV) and their respective shareholders.	FOR	FOR	Business Need
07-05-2025	Bajaj Housing Finance Ltd	PBL	Management	To continuation of Directorship of Shri Anami N Roy (DIN: 01361110), as an Independent Director of the Company from the day he attains the age of 75 years i. e., 15 May 2025 till the expiry of his current term i. e., 18 May 2025.	FOR	FOR	Routine Proposal
07-05-2025	Bajaj Housing Finance Ltd	PBL	Management	Re-appointment of Shri Anami N Roy (DIN: 01361110) as an Independent Director, not liable to retire by rotation, to hold office for a second term of three consecutive years i. e., from 19 May 2025 up to 18 May 2028.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To appoint of M/s Parikh and Associates, Practising Company Secretaries (Firm registration number: P1988MH009800) as Secretarial Auditor of the Bank for Audit period of 5 years commencing from FY 2025- 26 till FY 2029- 2030 at a fee of Rs. 2.99,000/- per annum (plus applicable taxes).	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Life Insurance Company Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Cards and Payments Services Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI General Insurance Company Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI Payment Services Private Limited during financial year 2025-26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI DFHI Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and SBI (Mauritius) Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and PT Bank SBI Indonesia during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Nepal SBI Bank Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Bank of Bhutan Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between State Bank of India and Yes Bank Limited during financial year 2025- 26 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time, provided that such arrangement(s)/ contract(s)/ agreement(s)/ transaction(s) shall be carried out at an arm's length basis by the Bank.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and SBI Capital Markets Limited during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Yes Bank Limited during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Jharkhand Raya Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Uttarakhand Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Chhattisgarh Rayas Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Nothing Objectable
09-05-2025	State Bank of India	EGM	Management	To consider and approve Material Related Party Transactions between SBI DFHI Limited and Rajasthan Gramin Bank during financial year 2025- 2026 whether individually and/ or in the aggregate, may exceed Rs. 1,000 crore or 10% of the annual consolidated turnover as per the Bank's last audited financial statements, whichever is lower, or any other materiality threshold as may be applicable under law/ regulations from time to time.	FOR	FOR	Nothing Objectable
09-05-2025	BSE Limited	PBL	Management	To capitalisation of a sum Rs. 54,93,05,436/- to the extent of Rupees Rs. 1,73,064/- from and out of the Capital Redemption Reserve and to the extent of Rupees Rs. 54,91,32,372/- from and out of the General Reserve as per the unaudited Financial Statements of the Company for the period ended on December 31, 2024, for the purpose of issue and allotment of bonus equity shares of Rs. 2/- each to the eligible Shareholders of the Company holding fully paid up equity shares of the Company whose names appear in the Register of Members/ Beneficial Owners as on the 'Record Date' as maybe determined by the Board for this purpose, in the proportion of 2 (two) new equity shares for every 1 (one) existing fully paid-up equity share held by the Shareholders and that the new bonus equity shares so issued and allotted shall, for all purposes, be treated as an increase in the paid-up equity share capital of the Company held by each such Shareholders and not as the income of the Shareholders.	FOR	FOR	Nothing Objectable
09-05-2025	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Smt. Salita Pande (DIN: 10941529) as the Managing Director and Chief Executive Officer of the Company for a period of two years commencing from April 1, 2025 and including remuneration.	FOR	FOR	Nothing Objectable
09-05-2025	UNO Minda Ltd	PBL	Management	To approve re-designation and appointment of Mr. Nirmal k Minda (DIN: 00014942) as Executive Chairman (Executive Director) of the Company with effect from April 1, 2025 till the expiry of his current tenure i. e., March 31, 2027, (Tenure) who shall be liable to retire by rotation and including remuneration.	FOR	FOR	No Objection
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the re-designation and appointment of Mr. Ravi Mehra (DIN: 01651911) as a Managing Director of the Company with effect from April 1, 2025 till the expiry of his current tenure i. e., March 31, 2027, (Tenure) who shall be liable to retire by rotation and including remuneration.	FOR	FOR	No Objection
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Ms. Paridhi Minda (DIN: 00227250) as a Director in the category of a Non- Executive Director of the Company, liable to retire by rotation, w. e. f April 01, 2025.	FOR	FOR	No Objection
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Ms. Pallak Minda (DIN: 07991658) as a Director in the category of a Non- Executive Director of the Company, liable to retire by rotation, w. e. f April 01, 2025.	FOR	FOR	No Objection
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Mr. Shekar Viswanathan (DIN: 01202587) as a Director in the category of an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of 2 (two) consecutive years from the date of appointment i. e. April 01, 2025 up to March 31, 2027.	FOR	FOR	No Objection
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the appointment of Mr. Abhay Damle (DIN: 06845673) as a Director in the category of an Independent Director of the Company, not liable to retire by rotation, and to hold office for a period of 2 (two) consecutive years from the date of appointment i. e. April 01, 2025 up to March 31, 2027.	FOR	FOR	No Objection
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the Uno Minda Employee Stock Option Scheme 2025 or Uno Minda ESOS- 2025.	FOR	AGAINST	No Given The Discretion To Determine Exercise Price: Provision Of Accelerated Vesting
09-05-2025	UNO Minda Ltd	PBL	Management	To approve the grant of stock options to the Employee(s) of the group company(ies) including Subsidiary Company(ies), Associate(s) and Joint Venture(s) of the Company under Uno Minda Employee Stock Option Scheme 2025 or Uno Minda ESOS- 2025.	FOR	AGAINST	Benefit Extended To Associate & Jv Companies Without Justification Or Cost Reimbursement Provision.
10-05-2025	ABB India Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended December 31, 2024 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Routine Proposal
10-05-2025	ABB India Limited	AGM	Management	To declare dividend of Rs. 33.50 (i.e. 1.675%) per Equity Share of the face value of Rs. 2 each for the financial year ended December 31, 2024 on 21,09,08,375 Equity Shares of the Company as recommended by the Board of Directors that the said Dividend be distributed out of the profits for the year ended December 31, 2024.	FOR	FOR	Routine Proposal
10-05-2025	ABB India Limited	AGM	Management	To appoint Ms. Carolina Yvonne Granat (DIN: 09477744) who retires by rotation and being eligible for re-appointment.	FOR	FOR	Nothing Objectable
10-05-2025	ABB India Limited	AGM	Management	Appointment of M/s. S. N. Ananthasubramanian and Co. (Firm Registration No. P1991M040400) Company Secretaries as Secretarial Auditors of the Company for conducting Secretarial Audit and issue the Secretarial Compliance Report for the term of 5 (five) years from Financial Year January 1, 2026 to December 31, 2029 at such remuneration.	FOR	FOR	Nothing Objectable
10-05-2025	ABB India Limited	AGM	Management	Ratification of remuneration of Rs. 27,00,000 plus reimbursement of out of pocket expenses and applicable taxes and to seek certification services as and when required (along with necessary fees) payable to Adwin Solanki and Associates, Cost Accountants, (having Firm Registration Number 100392), appointed by the Board of Directors of the Company on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the Financial Year ending December 31, 2025.	FOR	FOR	Nothing Objectable
13-05-2025	Chalet Hotels Ltd	CCM	Management	Scheme of Arrangement and Amalgamation amongst Somnil Industries Private Limited, The Dukess Retreat Private Limited and Chalet Hotels Limited and their respective Shareholders and Creditors.	FOR	FOR	Business Need
15-05-2025	Sundaram Finance Holdings Limited	PBL	Management	Approval for Material Related Party Transaction: Pledge of up to 98,91,754 equity shares of Rs. 10/- each held by the Company in Aales India Limited and pledge of up to 61,58,208 equity shares of Rs. 10/- each proposed to be acquired by the Company in Aales India Limited, aggregating to 1,60,49,962 equity shares of Rs. 10/-each held by the Company in Aales India Limited, with an aggregate value of Rs. 476.12 Crores, as security for the debt proposed to be raised by the Company's Wholly Owned Subsidiary M/s. Forge 2000 Private Limited, in accordance with the provisions of the pledge agreement proposed to be executed by the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Cyient Limited	PBL	Management	Appointment of Mr. Sukamal Banerjee Mirmal (DIN: 10535670) as Executive Director and Chief Executive Officer of the Company, for a period of five years from 19. 02. 2025 to 18. 02. 2030, liable to retire by rotation and including remuneration.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata Capital Limited for an aggregate value up to Rs. 10,000 crore, for availing of financial services, rendering of services, sale of products, leasing of assets and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Neelachal Ispat Nigam Limited for an aggregate value up to Rs. 8,025 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata BlueScope Steel Private Limited for an aggregate value up to Rs. 5,655 crore for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Jamshehpur Continuous Annealing and Processing Company Private Limited- Operational Transaction for an aggregate value up to Rs. 5,285 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	One- time Material Related Party Transaction(s) with Jamshehpur Continuous Annealing and Processing Company Private Limited- Financial Transaction for an aggregate value up to Rs. 84 crore (including commission), towards renewal of existing corporate guarantee issued by the Company in favor of JCAPPL, for a period until March 31, 2027.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata Motors Limited and Postas Metal Industries Private Limited/ ancillary entities of Tata Motors Limited, third- party entities for an aggregate value up to Rs. 4,572 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with TM International Logistics Limited for an aggregate value up to Rs. 4,060 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata International Limited for an aggregate value up to Rs. 3,502 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata International Singapore Pte. Limited for an aggregate value up to Rs. 2,945 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against / Abstain)	Reason supporting the vote decision
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with The Tata Power Company Limited for an aggregate value up to Rs. 2,375 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata International West Asia DMCC for an aggregate value up to Rs. 2,270 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value up to Rs. 1,765 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	One-time Material Related Party Transaction(s) between TSMUK Limited and Tata Steel Minerals Canada Limited, both being subsidiary companies of Tata Steel Limited for infusion of funds up to an aggregate value of Rs. 1,115 crore (USD 125 million) by way of subscription to equity shares of TSMC, in one or more tranches, for the purpose of financing working capital requirements, debt repayment and capital expenditure, if any, of TSMC and other transactions for the purpose of business, during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMUK and TSMC.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel UK Limited, wholly owned subsidiary of Tata Steel Limited and Tata International West Asia DMCC, subsidiary company of the Promoter Company of Tata Steel Limited for an aggregate value up to Rs. 4,500 crore, for purchase and sale of goods, receiving and rendering of services and other transactions for business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSUK and TIWA.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Downstream Products Limited, wholly owned subsidiary of Tata Steel Limited and Tata Motors Limited, part of Promoter Group of Tata Steel Limited, and ancillary entities of Tata Motors Limited for an aggregate value up to Rs. 3,555 crore, for purchase and sale of goods, availing and rendering of services, entering into lease agreements and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSDDL.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited and Tata International Singapore Pte. Limited, subsidiary company of the Promoter company of Tata Steel Limited for an aggregate value up to Rs. 2,500 crore, for purchase and sale of goods, rendering and receiving of services and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSGP and TISPL.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and IOC Sales Limited, a third party, to benefit Tata Steel Umluiden BV, wholly owned subsidiary of Tata Steel Limited via T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited for an aggregate value up to Rs. 1,300 crore, for purchase and sale of raw materials and other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMC, TSGP, TSU and IOC Sales.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Minerals Canada Limited, subsidiary of Tata Steel Limited and T S Global Procurement Company Pte. Limited, wholly owned subsidiary of Tata Steel Limited for an aggregate value up to Rs. 900 crore to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSMC and TSGP.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Neelachal Ispat Nigam Limited and T S Global Procurement Company Pte. Limited, both being subsidiary companies of Tata Steel Limited for an aggregate value up to Rs. 2,000 crore, for purchase and sale of goods, receiving and rendering of services and such other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSGP and NNIL.	FOR	FOR	Nothing Objectable
15-05-2025	Tata Steel Limited	PBL	Management	Material Related Party Transaction(s) between Tata Steel Umluiden BV, wholly owned subsidiary of Tata Steel Limited and Wupperman Staal Nederland B. V., associate company of Tata Steel Limited for an aggregate value up to Rs. 1,750 crore, for purchase and sale of goods, receiving and rendering of services and such other transactions for the purpose of business, to be entered during FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of TSU and WSN.	FOR	FOR	Nothing Objectable
15-05-2025	Adani Ports and Special Economic Zone Limited	EGM	Management	Approval for Acquisition of Abbot Point Port Holdings Pte. Ltd. from Carmichael Rail and Port Singapore Holdings Pte. Ltd. by the Company, being a Material Related Party Transaction value of the proposed transaction INR 17,244.03,83,447.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approval.
15-05-2025	Adani Ports and Special Economic Zone Limited	EGM	Management	To create, issue, offer and allot, on a preferential basis, in terms of the SEBI ICDR Regulations, 14,38,20,153, fully paid up equity shares of the Company having face value of INR 2 per equity share (Equity Shares) at a price of INR 1,198 per Equity Share (Subscription Shares).	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approval.
15-05-2025	Sanofi India Limited	AGM	Management	To receive, consider and adopt the Annual Audited Financial Statements (Standalone and Consolidated) of the Company for the Financial Year ended December 31, 2024 including the Balance Sheet as at December 31, 2024, the Statement of Profit and Loss and the Cash Flow Statement for the Financial Year ended on that date and Report of Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	To declare a final dividend of Rs. 117/- per equity share of Rs. 10 each for the Financial Year ended December 31, 2024.	FOR	FOR	Sufficient Funds For Payment Of Proposed Dividend. No Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	To re-appoint Ms. Renee Amorkar (DIN: 10335917), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant With Law. No Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	To re-appoint Mr. Rachid Ayan (DIN: 10408699), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	Re-appointment of Mr. Rahul Bhanagar (DIN: 07268064) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years from July 29, 2025 to July 28, 2030.	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	Re-designation of Mr. Rodolfo Hrosz (DIN: 09609832) as a Non- Executive Director of the Company, liable to retire by rotation, with effect from May 1, 2025.	FOR	FOR	Compliant With Law. No Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	Appointment of M/s. Parikh and Associates, Company Secretaries (Firm Registration Number: P1988MH009800), as Secretarial Auditors of the Company, for a term of five (5) consecutive years, to hold office of the Secretarial Auditor for the Financial Year 2025 upto Financial Year 2029, on such remuneration, as recommended by the Audit Committee and as may be mutually agreed between the Board of Directors of the Company and the Secretarial Auditors, from time to time.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
15-05-2025	Sanofi India Limited	AGM	Management	Ratification of remuneration of Rs. 460,000 plus applicable taxes and reimbursement of out-of-pocket expenses incurred in connection with the aforesaid audit, payable to M/s. Kishore Bhatia and Associates, Cost Accountants (Firm Registration No. 00294), as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending December 31, 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
16-05-2025	Aditya Birla Fashion & Retail Limited	PBL	Management	Re-appointment of Mr. Nish Bhutani (DIN: 03035271) as an Independent Director of the Company for a second term of five (Five) consecutive years commencing from June 5, 2025, until June 4, 2030 (both days inclusive) and shall not liable to retire by rotation.	FOR	FOR	Nothing Objectable
17-05-2025	The Karur Vysya Bank Limited	PBL	Management	To approve the Appointment of Shri Sankar Balabhadrapatruni (DIN: 08846754) as a Whole-time Director, designated as Executive Director, for a period of three (3) years from the date of taking charge i. e. March 12, 2025, not liable to retire by rotation.	FOR	FOR	As It Is For A Fixed Tenure
17-05-2025	The Karur Vysya Bank Limited	PBL	Management	To approve the Remuneration payable to Shri Sankar Balabhadrapatruni (DIN: 08846754), as a Whole-time Director, designated as Executive Director, for a period of three (3) years effective from March 12, 2025.	FOR	FOR	Nothing Objectable
17-05-2025	The Karur Vysya Bank Limited	PBL	Management	To approve the re-appointment of Dr Meena Hemchandra (DIN: 05337181) as Non- Executive Independent Director of the Bank to hold office for second term of five (5) years with effect from May 26, 2025 to May 25, 2030, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
17-05-2025	The Karur Vysya Bank Limited	PBL	Management	To approve the re-appointment of Shri. Murali Ramaswami (DIN: 08659944) as Non- Executive Independent Director of the Bank to hold office for second term of five (5) years with effect from June 14, 2025 to June 13, 2030, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
17-05-2025	Bajaj Finserv Limited	PBL	Management	Appointment of Sanjiv Nandan Sahai (DIN: 00860449) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years, with effect from 1 March 2025 up to 28 February 2030.	FOR	FOR	Nothing Objectable
17-05-2025	Bajaj Finserv Limited	PBL	Management	Appointment of Rajeev Jain (DIN: 01550158) as a Non- Executive and Non- independent Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
17-05-2025	IDFC First Bank Ltd	PBL	Management	To amend the capital clause of the Memorandum of Association of the Bank to re- classify the existing Authorized Share Capital of the Bank of Rs. 14,000,00,00,000 comprising of 1,206,20,00,000 Equity Shares of Rs. 10/- each and 10,38,00,00,000 Preference Shares of Rs. 100/- each to Rs. 14,00,00,00,00,000 comprising of 1,270,00,00,00,000 Equity Shares of Rs. 10/- each and 130,00,00,00,000 Preference Shares of Rs. 10/- each.	FOR	FOR	No Objection

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
17-05-2025	IDFC First Bank Ltd	PBL	Management	To create, offer, issue and allot, up to 124,98,80,388 Compulsorily Convertible Cumulative Preference Shares of face value of Rs. 10/- each each fully paid up (CCPS) at a price of Rs. 60/- (including premium of Rs. 50/- per CCPS, such price not less than the price determined in accordance with SEBI ICDR Regulations (Issue Price), by way of a preferential allotment on a private placement basis (Preferential Issue), to be convertible in accordance with the SEBI ICDR Regulations, into 124,98,80,388 number of fully paid up equity shares of the Bank of face value of Rs. 10/- each, and upon such conversion each such equity share shall rank pari-passu in all respects, including as to dividend, with the existing equity shares of the Bank.	FOR	FOR	No Objection
17-05-2025	IDFC First Bank Ltd	PBL	Management	Amendment to the Articles of Association of the Bank and approval of shareholders of the Bank to provide a right to Current Sea Investments B. V. (or any of its Assignees) to nominate 1 non-retiring non-executive director.	FOR	FOR	No Objection
17-05-2025	Devayani International Ltd	EGM	Management	To create, issue, offer and allot by way of preferential issue on a private placement basis, in one or more tranches, up to 2,37,19,187 fully paid-up Equity Shares of the Company (Subscription Shares) having face value of INR 1/- each, at a price of INR 176.78/- (including premium of INR 175.78/-) per Equity Share, which is not less than the floor price determined in accordance with Chapter V of the SEBI ICDR Regulations, to the Sellers (Proposed Allottees), who are not promoters and do not belong to the promoter(s) and the promoter group of the Company, for consideration other than cash towards payment of the part purchase consideration of INR 419.31 crore payable by the Company to the Proposed Allottees, for the acquisition of up to 80.72% equity stake, on fully diluted basis, (Sale Shares) in Sky Gate held by the Proposed Allottees.	FOR	FOR	Business Need
19-05-2025	DCB Bank Ltd	PBL	Management	Appointment of Mr. Batu Srinivasan (DIN: 00397658) as an Independent Director of the Bank, not liable to retire by rotation, having specialized experience in the field of Information Technology, Business Management, Risk Management and Human Resource to hold office for a period of three (3) years from March 07, 2025 to March 06, 2028 (both days inclusive).	FOR	FOR	Nothing Objectionable
19-05-2025	DCB Bank Ltd	PBL	Management	Appointment of Mr. Nadir Noorallah Bhalwani (DIN: 00555534) as a Non- Executive (Non Independent) Director of the Bank with effect from March 07, 2025, liable to retire by rotation.	FOR	FOR	Nothing Objectionable
19-05-2025	Eternal Ltd	PBL	Management	To consider and approve a cap of up to 49.50% on the aggregate foreign ownership.	FOR	FOR	Nothing Objectionable
20-05-2025	360 One WAM Limited	EGM	Management	To create, offer, issue and allot on a preferential basis, 2,05,02,939 warrants (Warrants), at an exercise price of Rs. 1,030.00/- per Warrant (Warrant Exercise Price), which is higher than the floor price determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), aggregating to Rs. 211,80,27,170.00/-, carrying a right and option to subscribe up to 2,05,02,939 fully paid-up equity shares of the Company having face value of Re. 1/- each in aggregate (Equity Shares), which may be exercised, during the period commencing from the date of allotment of Warrants in one or more tranches until expiry of 18 (eighteen) months from the said date of allotment in accordance with the provisions of Chapter V of the ICDR Regulations set forth in the SSA (as defined below), to UBS AG (Proposed Allottee).	FOR	FOR	Nothing Objectionable
21-05-2025	Pidilite Industries Limited	PBL	Management	Appointment of Shri. Bharat Puri (DIN: 02173566) as Non- Executive Non- Independent Director of the Company to hold office for a period of 3 years commencing from 10th April, 2025 to 9th April, 2028 whose period of office shall be liable for determination by retirement of Directors by rotation.	FOR	FOR	Nothing Objectionable
21-05-2025	Pidilite Industries Limited	PBL	Management	Change in designation of Shri Sudhanshu Vats (DIN: 05234702) from Managing Director Designate to Managing Director effective from 10th April 2025.	FOR	FOR	Nothing Objectionable
21-05-2025	Pidilite Industries Limited	PBL	Management	Change in designation of Shri Kunal Singh (DIN: 06994031) from Joint Managing Director Designate to Joint Managing Director effective from 10th April 2025.	FOR	FOR	Nothing Objectionable
21-05-2025	Pidilite Industries Limited	PBL	Management	Appointment of Ms. Jessica Apurva Pareek a relative of Director, to be designated presently as Lead - Special Projects as a 1st step, towards payment of annual remuneration (including salary, perquisites, allowances and benefits) of Rs. 45 lakhs.	FOR	FOR	Nothing Objectionable
22-05-2025	3M India Limited	PBL	Management	Appointment of Mr. Jayanand Vasudeorao Kagnalkar (DIN: 07904558), as a Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectionable
22-05-2025	3M India Limited	PBL	Management	Appointment of Mr. Jayanand Vasudeorao Kagnalkar (DIN: 07904558), as a Whole-Time Director of the Company, for a period of 2 (two) years from April 1, 2025 to March 31, 2027, liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectionable
22-05-2025	3M India Limited	PBL	Management	Appointment of Ms. Jung Hyun Kim (DIN: 10954275), as a Director of the Company (Non- Executive and Non- Independent), pursuant to Section 162 of the Companies Act, 2013, liable to retire by rotation.	FOR	FOR	Nothing Objectionable
23-05-2025	Volta Limited	PBL	Management	Appointment of Ms. Sonia Singh (DIN: 07108778) as a Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five years commencing from 7th March, 2025 up to 6th March, 2030.	FOR	FOR	Nothing Objectionable
24-05-2025	Info Edge (India) Limited	PBL	Management	To approve entering into material related party transaction with Karkardooma Trust (for investment in its scheme, namely, IE Venture Investment Fund III), to be regarded as a related party of the Company for an amount not exceeding in aggregate Rs. 10,00,00,00,000.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
29-05-2025	Muthoot Finance Limited	PBL	Management	Appointment of Mr. George Joseph (DIN: 00253754) as a Director (Non- Executive and Independent) of the Company, not liable to retire by rotation, for a term commencing from June 01, 2025, till the date of the 31st Annual General Meeting of the Company to be held in the year 2028.	FOR	FOR	Routine Proposal
29-05-2025	Muthoot Finance Limited	PBL	Management	Increasing the borrowing power of the Board of Directors under Section 180 (1)(c) of the Companies Act, 2013, such that the monies to be borrowed together with the monies already borrowed by the Company and outstanding at any point of time shall not exceed a sum of Rs. 200,000 crores.	FOR	FOR	Business Need
30-05-2025	LTIMindtree Ltd	AGM	Management	To consider and adopt the Audited Standalone Financial Statements for the year ended March 31, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified in Caro Report). Compliant With Indian Accounting Standards. No Governance Concern Identified.
30-05-2025	LTIMindtree Ltd	AGM	Management	To consider and adopt the Audited Consolidated Financial Statements for the year ended March 31, 2025 and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified in Caro Report). Compliant With Indian Accounting Standards. No Governance Concern Identified.
30-05-2025	LTIMindtree Ltd	AGM	Management	To declare a final dividend of Rs. 45/- per equity share of face value of Rs. 1/- each for the Financial Year 2024-25.	FOR	FOR	Compliant With Law. Sufficient Funds Available For Payment Of Proposed Final Dividend. No Concern Identified.
30-05-2025	LTIMindtree Ltd	AGM	Management	To appoint a Director in place of Mr. Nachiket Deshpande (DIN: 08385028), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
30-05-2025	LTIMindtree Ltd	AGM	Management	To appoint a Director in place of Mr. S.N. Subrahmanyam (DIN: 02255382), who retires by rotation, and being eligible, has offered himself for re-appointment.	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
30-05-2025	LTIMindtree Ltd	AGM	Management	Entering into material Related Party Transactions with Larsen and Toubro Limited, Holding Company in the nature of a sale, purchase, lease or supply of goods or business assets or property or equipment) or availing or rendering of services including the use of Trademark, etc. c) transfer of any resources, services or obligations to meet business objectives/ requirements, etc. (Related Party Transactions), upto an amount of INR 1,500 crores.	FOR	FOR	Compliant With Law.
30-05-2025	LTIMindtree Ltd	AGM	Management	Appointment of Mrs. Alwyn Jay and Co, Practising Company Secretaries (Firm Registration Number P2010M4101500) as Secretarial Auditors of the Company for a period of 5 consecutive years, from April 1, 2025 to March 31, 2030 (the Term), and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
31-05-2025	Macrotech Developers Ltd	PBL	Management	To change the name of the Company From Macrotech Developers Limited to Locha Developers Limited from the date of issuance of a Fresh Certificate of Incorporation in favour of the Company by the Registrar of Companies, Maharashtra and consequently change the name of the Company wherever appearing in the Memorandum and Articles of Association of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Adoption of the audited standalone financial statement of the Company for the Financial Year ended 31st March, 2025 and the reports of the Board of Directors and Auditors thereon.	FOR	FOR	Routine Proposal
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Adoption of the audited consolidated financial statement of the Company for the Financial Year ended 31st March, 2025 and the report of Auditors thereon.	FOR	FOR	Routine Proposal
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Declaration of dividend at the rate of Rs. 1 (100%) per equity share of face value of Rs. 1/- each fully paid-up, for the Financial Year ended 31st March, 2025.	FOR	FOR	Routine Proposal
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Appointment of Mr. Babulal Agarwal (DIN: 00029389) as a Non-Executive Non-Independent Director liable to retire by rotation.	FOR	FOR	Nothing Objectionable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Appointment of Mr. Raesh Gupta (DIN: 00028379) as a Managing Director liable to retire by rotation.	FOR	FOR	Nothing Objectionable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Ratification of remuneration Rs. 60,000/- plus taxes and reimbursement of out-of-pocket expenses payable to Mrs. Singh M K and Associates, Cost Accountants (Firm Registration No.: 101770), to conduct cost audit relating to cost records of the Company for the Financial Year ending 31st March, 2026.	FOR	FOR	Routine Proposal
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Appointment of Mrs. Mitesh Shah and Co., Company Secretaries (Firm Registration No.: P2025MH104700) as Secretarial Auditors of the Company, to hold office for a term of five (5) consecutive years, commencing from the Financial Year 2025-26 till Financial Year 2029-30 at such remuneration, as approved by the Board of Directors of the Company.	FOR	FOR	Routine Proposal
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Thriveni Earthmovers Private Limited for an aggregate value of up to Rs. 5,500 Crore on an annual basis for any given financial year, subject to such contract(s) arrangement(s) transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectionable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Thriveni Earthmovers and Infra Private Limited for an aggregate value of up to Rs. 5,500 Crore on an annual basis for any given financial year, subject to such contract(s) arrangement(s) transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectionable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Lloyds Infrastructure and Construction Limited for an aggregate value of up to Rs. 4,000 Crore on an annual basis for any given financial year, subject to such contract(s) arrangement(s) transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectionable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Mandovi River Pellets Private Limited for an aggregate value of up to Rs. 3,000 Crore on an annual basis for any given financial year, subject to such contract(s) arrangement(s) transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against / Abstain)	Reason supporting the vote decision
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Lloyds Engineering Works Limited (Formerly known as Lloyds Steel Industries Limited) for an aggregate value of up to Rs. 2,000 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Lloyds Surya Private Limited for an aggregate value of up to Rs. 1,200 Crore on an annual basis for any given financial year, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval of material Related Party Transaction with Sunflag Iron and Steel Co Ltd with the total value of all contracts / arrangements / transactions shall not exceed Rs. 1,000 Crore for any given financial year on an annual basis and such contracts / arrangements / transactions shall be not be at an arm's length basis and in ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Appointment of Mr. Amav Agarwal, son of Mr. Ravi Agarwal, Promoter of the Company and grandson of Mr. Babulal Agarwal, Promoter and Non-Executive Director of the Company, for holding of office or place of profit / employment in Lloyds Metals and Energy Limited (LME), the Company with effect from 1st April, 2025 for a remuneration of Rs. 1,20,00,000/- per annum and perquisites and allowances.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval for waiver of excess remuneration paid to Executive Directors of the Company.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval for issuance of securities of the Company, in one or more tranches, through private placement/ preferential allotment/ QIP and/ or other permissible modes for an aggregating amount up to Rs. 5,000 Crore.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	To borrow, from time to time, by way of loans, credit facilities, debt instruments or in any other forms, any such sum or sums of money (either Indian or foreign currency) from banks, financial institutions, bodies corporate, companies, firms or any one or more persons on such terms and conditions and with or without security as the Board may think fit, for the purpose of business of the Company, any sum or sums of moneys which together with the moneys already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), which may exceed the aggregate of the paid up capital of the Company, its free reserves and securities premium, provided that the total amount so borrowed by the Board shall not at any time exceed the aggregate of the paid up capital, free reserves and securities premium of the Company or Rs. 4,000 Crore whichever is higher.	FOR	FOR	Business Need
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	To sell, lease or dispose of in any manner including but not limited to mortgage, hypothecate, create floating charge, or in any manner create charge on all or any part of the present and future moveable or immovable assets or properties of the Company or the whole or any part of the undertaking(s) of the Company of every nature and kind whatsoever (hereinafter referred to as the Assets), at such time(s) and in such form and manner, and with such ranking in terms of priority, as the Board in its absolute discretion thinks fit, to or in favour of any banks, financial institutions, bodies corporate, companies, security trustees, firms or any one or more persons, whether securities holders of the Company or not, to secure the borrowing facility together with interest, cost, charges and expenses thereon provided that the aggregate indebtedness, so secured by the Assets do not at any time exceed the aggregate value of limits approved under Section 180(1)(c) of the Act.	FOR	FOR	Nothing Objectable
02-Jun-25	Lloyds Metals And Energy Ltd	AGM	Management	Approval for issuance of securities of the Company, in one or more tranches, through private placement/ preferential allotment/ QIP and/ or other permissible modes for an aggregating amount up to Rs. 5,000 Crore.	FOR	FOR	Nothing Objectable
03-Jun-25	Sewa Grih Rin Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, the Report of the Directors and the Auditors thereon.	FOR	FOR	Routine Proposal
03-Jun-25	Sewa Grih Rin Limited	AGM	Management	To appoint a director in place of Mr. Renana Jhaivale (DIN: 01106825), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Routine Proposal
03-Jun-25	Sewa Grih Rin Limited	AGM	Management	To appoint a director in place of Ms. Manjiree Sureshchandra Jaitly (DIN: 05222441), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Routine Proposal
03-Jun-25	Sewa Grih Rin Limited	AGM	Management	To approve the appointment of Mr. Vishal Visanjil Thakkar (DIN: 10646734) as whole time director of the company.	FOR	FOR	Business Need
03-Jun-25	Sewa Grih Rin Limited	AGM	Management	Approval for waiver of excess remuneration paid to Ms. Shruti Savio Sonaiah (DIN: 07160748), erstwhile Managing Director & Chief Executive Officer of the Company in the Financial Year 2024-25.	FOR	FOR	Nothing Objectable
03-Jun-25	Sewa Grih Rin Limited	AGM	Management	To approve the appointment of Mr. Ajesh Appukkuttan (DIN: 10988270) as Managing Director (MD) & Chief Executive Officer (CEO) of the company.	FOR	FOR	Nothing Objectable
04-Jun-25	Biocon Limited	PBL	Management	To increase in the Authorised Share Capital of the Company from existing Rs. 6,25,00,00,000/- divided into 1,25,00,00,000 Equity Shares of Rs. 5/- each to Rs. 1,00,00,00,000/- divided into 1,40,00,00,000 Equity Shares of Rs. 5/- each, ranking pari-passu in all respects with the existing Equity Shares of the Company, respectively, as per the Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
04-Jun-25	Biocon Limited	PBL	Management	To create, offer, issue and allot such number of Securities (as defined hereinafter), for cash or otherwise, with or without green shoe option, by way of an issuance of any instrument or security, including equity shares, non-convertible debentures along with warrants, any other equity based securities, or any combination thereof (all of which are hereinafter referred to as Securities), in one or more tranches and/or one or more issuances, simultaneously or otherwise for an aggregate amount of up to Rs. 4,500 Crores.	FOR	FOR	Nothing Objectable
07-Jun-25	KFin Technologies Ltd	PBL	Management	To appoint Mr. Shankar Iyer (DIN: 02134073) as an Independent Director of the Company for a period of 5 (five) consecutive years i.e., from April 28, 2025 up to April 27, 2030, (both days inclusive), not liable to retire by rotation.	FOR	FOR	Routine Proposal
07-Jun-25	Coromandel International Ltd	PBL	Management	Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment is Compliant With Law. No Concern Identified On The Merits Of The Proposed Appointment.
07-Jun-25	Coromandel International Ltd	PBL	Management	Appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as a Whole-time Director - Key Managerial Personnel of the Company designated as Executive Vice Chairman, with effect from April 30, 2025 to September 30, 2027, liable to retire by rotation and including remuneration.	FOR	FOR	Appointment is Compliant With Law. No Major Governance Concern Identified.
07-Jun-25	Coromandel International Ltd	PBL	Management	Approval for alteration of Memorandum of Association (MOA) of the company by amendment to existing object clause and by inclusion of new object clauses.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
07-Jun-25	Bajaj Finance Ltd	PBL	Management	Appointment of Rajeev Jain (DIN: 01550158) as an Executive Director designated as Vice Chairman of the Company, for a period of three years with effect from 1 April 2025 to 31 March 2028 (both days inclusive), and including remuneration.	FOR	FOR	Routine Proposal
07-Jun-25	Bajaj Finance Ltd	PBL	Management	Re-designation of Anup Kumar Saha (DIN: 07640220) as the Managing Director (MD) of the Company with effect from 1 April 2025 up to 31 March 2028 (both days inclusive).	FOR	FOR	Routine Proposal
07-Jun-25	Bajaj Finance Ltd	PBL	Management	Sub-division of equity shares of the Company, such that 1 (One) equity share having face value of Rs. 2/- each, fully paid-up, be sub-divided into 2 (Two) equity shares having face value of Rs. 1/- each, fully paid-up, ranking pari-passu with each.	FOR	FOR	Routine Proposal
07-Jun-25	Bajaj Finance Ltd	PBL	Management	Alteration of Capital Clause of the Memorandum of Association of the Company.	FOR	FOR	Routine Proposal
07-Jun-25	Bajaj Finance Ltd	PBL	Management	To capitalisation of such sum standing to the credit of the securities premium and/or free reserves of the Company, as may be considered necessary by the Board of Directors (hereinafter referred to as the Board, which term shall deem to include any committee constituted / to be constituted by the Board, from time to time, to exercise its powers conferred by this resolution), for the purpose of the issue of bonus equity shares of Rs. 1/- each, credited as fully paid-up equity shares to the holders of the existing equity shares of the Company.	FOR	FOR	Routine Proposal
09-Jun-25	Credila Financial Services Limited	EGM	Management	To approve Material Related Party Transactions with Shrihan Bank Co. Ltd. during FY 2025-26	FOR	FOR	Nothing Objectable
09-Jun-25	Credila Financial Services Limited	EGM	Management	To approve increase in borrowing limits from the existing INR 55,000 Crores to INR 65,000 Crores under section 180(1)(c) of the Companies Act, 2013	FOR	FOR	Business Need
09-Jun-25	Credila Financial Services Limited	EGM	Management	To approve creation of charge / security on the assets of the Company as a security towards borrowing under Section 180(1)(A) of the Companies Act, 2013	FOR	FOR	Business Need
09-Jun-25	Credila Financial Services Limited	EGM	Management	To approve modification to "Credila Financial Services Limited Employees Stock Option Plan - 2024"	FOR	FOR	Nothing Objectable
09-Jun-25	Credila Financial Services Limited	EGM	Management	To approve granting stock options to eligible employees equal to or exceeding 1% of the issued capital (excluding outstanding warrants and conversions) under "Credila Financial Services Limited Employees Stock Option Plan - 2024"	FOR	FOR	Nothing Objectable
11-Jun-25	Fedbank Financial Services Limited	PBL	Management	To approve material related party transactions with the Federal Bank Limited for the Financial year 2025-26 whether individually and/or in the aggregate, may exceed 10% of the annual turnover as per the Company's last audited financial statements or Rs. 1,000 Crores, whichever is lower.	FOR	FOR	Nothing Objectable
11-Jun-25	360 One WAM Limited	PBL	Management	To consider and approve re-appointment of Mr. Karan Bhagat (DIN: 03247753) as the Managing Director of the Company, for a period of 5 (five) years commencing from July 27, 2025 to July 26, 2030 (both days inclusive), liable to retire by rotation and payment of remuneration to him.	FOR	FOR	Nothing Objectable
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of the Company together with the report of the Board of Directors and Auditors thereon for the financial year ended 31 March 2025.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified in Caro Report), Compliant With Indian Accounting Standards. No Governance Concern Identified.
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To declare a final dividend of Rs. 0.60 (60%) per equity share of face value of Rs. 1 each for the financial year ended 31 March 2025.	FOR	FOR	Compliant With Law. Sufficient Liquid Funds For Payment Of Dividend. No Concern Identified.
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To appoint a Director, in place of Mr. Shyam Sundar Choudhary (DIN: 00173732), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	Ratification of remuneration of Rs. 1,00,000/- plus applicable taxes and reimbursement of actual travel and out of pocket expenses payable to Mr. Sambhu Banerjee (Membership No. 9780) as the Cost Auditor for conducting the audit of the Cost Accounting Records as required to be maintained by the Company pursuant to the Companies (Cost Records and Audit) Rules, 2014 for the financial year ending 31 March 2026.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To approve the appointment of M/s LABH and LABH Associates, Company Secretaries, (FRN: P2025WB105500) as Secretarial Auditor of the Company to hold office for a term of 5 (Five) consecutive years, i.e. from financial year 2025-26 to financial year 2029-30 at a remuneration to be fixed by the Board of Directors of the Company in consultation with the Secretarial Auditor of the Company.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To appoint Mr. Amitabh Srivastava (DIN: 09704968) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for the first term, for a period of 5 (five) consecutive years with effect from 21 April 2025 to 20 April 2030.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To re-appoint Mr. Shyam Sundar Choudhary (DIN: 00173732) who has attained the age of 77 years, as the Whole-time Director of the Company, liable to retire by rotation, for a period of three (3) consecutive years with effect from 01 April 2025 to 31 March 2028 and including remuneration.	FOR	FOR	Nothing Objectable
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To approve and adopt the amended Articles of Association of the Company.	FOR	FOR	Nothing Objectable
12-Jun-25	Himadri Speciality Chemical Limited	AGM	Management	To advance loan and/ or give guarantee and/ or give security in connection with a loan taken by any company, body corporate or any other entity in which any of the Directors of the Company is interested/ deemed to be interested, in one or more tranches as the Board in its absolute discretion deem beneficial and in the interest of the Company for an aggregate amount of upto Rs. 725 Crores.	FOR	FOR	Nothing Objectable
13-Jun-25	State Bank of India	EGM	Management	To consider and approve raising of equity capital during FY 2025-26.	FOR	FOR	Nothing Objectable
13-Jun-25	State Bank of India	AGM	Management	To discuss and adopt the Balance Sheet and the Profit and Loss Account of the State Bank of India made up to the 31st day of March 2025, the report of the Central Board on the working and activities of the State Bank of India for the period covered by the Accounts, and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Nothing Objectable
13-Jun-25	KPIIT TECHNOLOGIES LIMITED	PBL	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any person or other body corporate; and acquire by way of subscription, purchase or otherwise, securities of any other body corporate, including the wholly owned subsidiaries, directly or indirectly, from time to time, as the Board of Directors of the Company in their absolute discretion deem beneficial and in the interest of the Company over and above the limit statutorily prescribed under Section 186 of the Companies Act, 2013 up to an aggregate amount of INR 3000 Crores.	FOR	FOR	Business Purpose
14-Jun-25	Waaree Energies Limited	PBL	Management	Appointment of Mr. Rajinder Singh Loona (DIN: 02305074) as a Non-Executive Independent Director of the Company, who shall hold office for a period of 5 (five) consecutive years from the date of appointment i.e. March 26, 2025 to March 25, 2030 and whose office shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
14-Jun-25	Waaree Energies Limited	PBL	Management	Approval of amendment to Waaree - Employee Stock Option Plan 2021 (ESOP 2021 / Plan)	FOR	FOR	Nothing Objectable
14-Jun-25	Waaree Energies Limited	PBL	Management	Approval of extension of the benefits of Waaree - Employee Stock Option Plan 2021 (ESOP 2021 / Plan) to the eligible employees of the subsidiary Companies.	FOR	FOR	Nothing Objectable
14-Jun-25	Waaree Energies Limited	PBL	Management	Payment of remuneration of upto Rs. 100 Lakh per annum (including, salary, perquisites, allowances, performance link pay/incentive and benefits) to be paid by the Company as per the policies of the Company to Mr. Aksh Doshi, related party within the meaning of Section 2(76) of the Act, holding office or place of profit, designated as President- Strategy.	FOR	FOR	Nothing Objectable
15-Jun-25	Marico Limited.	PBL	Management	Amendments to the Marico Employee Stock Option Plan, 2016.	FOR	FOR	Nothing Objectable
15-Jun-25	Marico Limited.	PBL	Management	Provision of money by the Company for purchase of its own shares by the WECMA Trust for the benefit of Eligible Employees under the Plan	FOR	FOR	Nothing Objectable
15-Jun-25	Equitas Small Finance Bank Ltd	PBL	Management	Appointment of Mr. Balaji Nuthalapati (DIN: 08198456) as a Whole Time Director designated as Executive Director and Key Managerial Personnel (KMP) of the Bank, liable to retire by rotation, for a period of three (3) years from the date of taking charge, i.e., from March 29, 2025 to March 28, 2028 (both days inclusive).	FOR	FOR	Routine Proposal
15-Jun-25	Equitas Small Finance Bank Ltd	PBL	Management	Fixing Remuneration payable to Mr. Balaji Nuthalapati (DIN: 08198456) as a Whole Time Director (Executive Director) of the Bank.	FOR	FOR	Routine Proposal
16-Jun-25	L&T Technology Services Ltd	AGM	Management	To receive, consider and adopt a. the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, and reports of the Board of Directors and Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, and the report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified in Caro Report), Compliant With Indian Accounting Standards. No Governance Concern Identified.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	To declare Final Dividend of Rs. 38 per equity share of face value of Rs. 2/- each for the Financial Year 2024-25.	FOR	FOR	Compliant With Law. Sufficient Funds Available For Payment Of Dividend. No Governance Concern Identified.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	To appoint a Director in place of Mr. S. N. Subrahmanyam (DIN: 02255382), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	To appoint a Director in place of Mr. Anind Saxena (DIN: 10118258), who retires by rotation, and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	Appointment of Ms. Alwyn Jay and Co., Practicing Company Secretaries (Firm Registration Number P2010M4021500), as Secretarial Auditors of the Company for a term of five consecutive financial years, commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	Re-appointment of Mr. Chandrasekaran Ramakrishnan (DIN: 00580842) as an Independent Director of the Company for a second term of five years with effect from October 19, 2025 up to and including October 18, 2030 and who shall not be liable to retire by rotation.	FOR	FOR	Compliant With Law.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	Re-appointment of Mr. Abhinav Sinha (DIN: 07596644) as an Executive Director of the Company, liable to retire by rotation, for a period of three years w.e.f. October 18, 2025 up to and including October 17, 2028 and including remuneration.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
16-Jun-25	L&T Technology Services Ltd	AGM	Management	To enter into contract(s) / transaction(s) with Larsen and Toubro Limited (Holding Company), a Related Party within the meaning of Section 2(76) of the Companies Act, 2013 and Regulation 2(1) (zb) of the SEBI Listing Regulations, in the nature of a) Sale, purchase, lease transaction or supply of goods or business assets or property or equipment b) Availing or rendering of services c) Transfer or exchange of any resources, services or obligations to meet its business objectives / requirements (Related Party Transactions), up to an amount of Rs. 3,000 Crore valid for a period of one year from the date of shareholders approval.	FOR	FOR	Compliant With Law.
17-Jun-25	Maruti Suzuki India Ltd	PBL	Management	To appoint Mr. Sunil Kumar Kakkar (DIN: 08041054) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
17-Jun-25	Maruti Suzuki India Ltd	PBL	Management	To appoint Mr. Sunil Kumar Kakkar (DIN: 08041054) as a Whole-time Director designated as Director (Corporate Planning), for a period of three years with effect from 1st April 2025 up to 31st March 2028 and including remuneration.	FOR	FOR	Nothing Objectable
17-Jun-25	Maruti Suzuki India Ltd	PBL	Management	To appoint Mr. Kanchi Suzuki (DIN: 11061966) as a Director of the Company, to fill the casual vacancy caused by the resignation of Mr. Kuni Saito.	FOR	FOR	Nothing Objectable
17-Jun-25	Maruti Suzuki India Ltd	PBL	Management	To appoint Price Waterhouse Chartered Accountants LLP (PW), (Firm Registration No. 012754NNS00016), as Statutory Auditors of the Company to the hold office w.e.f. 12 May 2025 till the conclusion of the 44th Annual General Meeting of the Company to fill the casual vacancy caused by the resignation of Deloitte Haskins and Sells LLP, at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee and approved by the Board.	FOR	FOR	Nothing Objectable
17-Jun-25	Havells India Ltd	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2025, the Reports of the Board of Directors and Auditors thereon and the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the Report of Auditors thereon.	FOR	FOR	Routine Proposal
17-Jun-25	Havells India Ltd	AGM	Management	To confirm the payment of Interim Dividend of Rs. 4.00 per equity share of Rs. 1/- each already paid during the year as Interim Dividend for the Financial Year 2024-25.	FOR	FOR	Routine Proposal
17-Jun-25	Havells India Ltd	AGM	Management	To declare a Final Dividend of Rs. 6.00 per equity share of Rs. 1/- each, for the Financial Year 2024-25.	FOR	FOR	Routine Proposal
17-Jun-25	Havells India Ltd	AGM	Management	To appoint a Director in place of Shri Siddhartha Pandit (DIN: 03562264), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
17-Jun-25	Havells India Ltd	AGM	Management	To appoint a Director in place of Shri Anil Rai Gupta (DIN: 00011892), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
17-Jun-25	Havells India Ltd	AGM	Management	Ratification of remuneration of Rs. 10.00 Lakhs subject to TDS, GST etc., as applicable, apart from out of pocket expenses payable to Ms Chandra Wadhwa and Co., Cost Accountants, (Registration No. 00212) as the Cost Auditors appointed by the Board of Directors of the Company, to conduct the audit of the cost records of the Company, for the Financial Year ending 31st March, 2026.	FOR	FOR	Nothing Objectable
17-Jun-25	Havells India Ltd	AGM	Management	Re-appointment of Shri Siddhartha Pandit (DIN: 03562264) as a Whole-time Director of the Company for another term of 3 (Three) years from 29th May, 2025 to 28th May, 2028 and including remuneration.	FOR	FOR	Nothing Objectable
17-Jun-25	Havells India Ltd	AGM	Management	To appoint M/s MZ and Associates, Practicing Company Secretaries (Firm Registration No. P2014DE040000) as the Secretarial Auditors of the Company for a period of 5 (Five) years beginning from FY 2025-26, at a remuneration of Rs. 3 lakhs in respect of Secretarial Audit to be undertaken for the FY 2025-26, payable in one or more instalments plus GST as applicable, and reimbursement of out-of-pocket expenses incurred.	FOR	FOR	Nothing Objectable
17-Jun-25	Havells India Ltd	AGM	Management	To approve the appointment of Shri Abhinav Rai Gupta (relative of Shri Anil Rai Gupta, Chairman and Managing Director of the Company), as Vice President, to hold an office or place of profit in the Company, for a period of 3 years effective from the date of approval of the Members, on an annual remuneration of Rs. 1 crore per annum inclusive of all benefits, which shall remain unchanged during the said period.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited standalone financial statements of the Company for the year ended March 31, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Routine Proposal
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To consider and adopt the audited consolidated financial statements of the Company for the year ended March 31, 2025, and the report of the Auditors thereon.	FOR	FOR	Routine Proposal
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To declare a final Dividend of Rs. 34 per share of face value of Rs. 2/- each for FY 2024-25.	FOR	FOR	Routine Proposal
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. S. V. Desai (DIN: 07648203), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To appoint a Director in place of Mr. T. Madhava Das (DIN: 08586766), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
17-Jun-25	Larsen & Toubro Limited	AGM	Management	Appointment of Mr. Subramanian Sarma (DIN: 00554221) as the Deputy Managing Director and President of the Company with effect from April 2, 2025 upto and including February 3, 2028 and including remuneration.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. S. V. Desai (DIN: 07648203) as the Whole-time Director of the Company with effect from July 11, 2025 upto and including July 4, 2030 and including remuneration.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	Re-appointment of Mr. T. Madhav Das (DIN: 08586786) as the Whole-time Director of the Company with effect from July 11, 2025 upto and including July 10, 2030 and including remuneration.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	Appointment of M/s S. N. Ananthasubramanian and Co. (SNACO), Franchising Company Secretaries (Firm registration No. P1991MH040400), as the Secretarial Auditors of the Company, for a term of five consecutive financial years commencing from April 1, 2025 till March 31, 2030, at such remuneration as may be determined by the Board of Directors of the Company (including its Committee thereof as may be authorised in this regard).	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To enter into contracts/transactions, with Larsen Toubro Arabia LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(b) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer or exchange of any resources, services or obligations to meet its business objectives/ requirements, d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 12,600 Crore.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To enter into contracts/transactions, with L and T Metro Rail (Hyderabad) Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(b) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements, d) providing parent company guarantees or letter of comfort or undertaking (Related Party Transactions), aggregating upto an amount not exceeding Rs. 11,000 Crore.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To enter into contracts/transactions, with L and T Technology Services Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(b) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 3,000 Crore.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To enter into contracts/transactions, with L and T Modular Fabrication Yard LLC, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(b) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 5,500 Crore.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To enter into contracts/transactions, with LTI Mindtree Limited, a subsidiary of the Company and Related Party within the meaning of Section 2(76) of the Act and Regulation 2(1)(b) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or business assets or property or equipment, b) availing or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements, d) availing inter corporate borrowings (Related Party Transactions), aggregating upto an amount not exceeding Rs. 1,500 Crore.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	To enter into contracts/transactions with Apollo Hospitals Enterprise Limited, a Related Party of the Company within the meaning of Section 2(76) of the Act and Regulation 2(1)(b) of the Listing Regulations, in the nature of a) sale, purchase, lease or supply of goods or equipment including assets for buildings, b) procurement or rendering of services, c) transfer of any resources, services or obligations to meet the Company's business objectives/ requirements (Related Party Transactions), aggregating upto an amount not exceeding Rs. 2,400 Crore.	FOR	FOR	Nothing Objectable
17-Jun-25	Larsen & Toubro Limited	AGM	Management	Ratification of remuneration of Rs. 19 lakhs plus applicable taxes and out of pocket expenses at actuals for travelling and boarding/ lodging payable to M/s R. Nanabhoy and Co. Cost Accountants (Regn. No. 000010), who are appointed as Cost Auditors to conduct the audit of cost records maintained by the Company for the Financial Year 2025-26.	FOR	FOR	Nothing Objectable
17-Jun-25	Indian Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at March 31, 2025, the Profit and Loss account for the year ended on that date, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Ok, Nothing Material To Object
17-Jun-25	Indian Bank	AGM	Management	To declare dividend on Equity Shares of the Bank.	FOR	FOR	Ok, Nothing Objectable
17-Jun-25	Indian Bank	AGM	Management	To approve appointment of Shri Binod Kumar (DIN: 07361689), as Managing Director and Chief Executive Officer (MD and CEO) of the Bank for a period of three (03) years with effect from 16.01.2025.	FOR	FOR	Ok, Nothing Objectable
17-Jun-25	Indian Bank	AGM	Management	To approve appointment of Shri Vishvesh Kumar Goel, as Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11.04.2025.	FOR	FOR	Ok, Nothing Objectable
17-Jun-25	Indian Bank	AGM	Management	To approve appointment of Shri Balmukund Sahas, as Part-time Non-Official Director of the Bank for a period of one (01) year with effect from 11.04.2025.	FOR	FOR	Ok, Nothing Objectable
17-Jun-25	Indian Bank	AGM	Management	To approve appointment of M/s. Shanmugam Rajendran and Associates LLP, Company Secretaries (Firm Registration No. LLPIN-AA-0071) as the Secretarial Auditor of the Bank for a term of five years from FY 2025-26 to FY 2029-30.	FOR	FOR	Ok, Nothing Objectable
17-Jun-25	Indian Bank	AGM	Management	To create, offer, issue and allot (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of an offer document/prospectus or such other document, in India or abroad, such number of equity shares of the face value of Rs.10.00 each or of such face value as may be prevailing/determined at the time of issuance of securities/shares, aggregating to not more than Rs. 5000 crore.	FOR	FOR	Ok, Nothing Objectable
18-Jun-25	Tata Consumer Products Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Routine Proposal
18-Jun-25	Tata Consumer Products Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of Auditors thereon.	FOR	FOR	Routine Proposal
18-Jun-25	Tata Consumer Products Limited	AGM	Management	To declare a dividend of Rs. 8.25 per Equity Share of face value of Re. 1 each (825%), of the Company for the financial year ended March 31, 2025.	FOR	FOR	Nothing Objectable
18-Jun-25	Tata Consumer Products Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN:00121863) who retires by rotation in terms of Section 152(b) of the Companies Act, 2013 and being eligible, seeks re-appointment.	FOR	FOR	Nothing Objectable
18-Jun-25	Tata Consumer Products Limited	AGM	Management	Ratification of remuneration of Rs. 6,00,000 plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. Shome and Banerjee, Cost Accountants (Firm Registration Number 000001), who are re-appointed by the Board of Directors of the Company as Cost Auditors, to conduct the audit of the cost records maintained by the Company for the financial year ended March 31, 2025.	FOR	FOR	Nothing Objectable
18-Jun-25	Tata Consumer Products Limited	AGM	Management	Appointment of Dr. Asim Kumar Chattopadhyay (FCS No. 2303, CP No. 880, Peer Review No. 6375/2025), a practicing Company Secretary as Secretarial Auditor of the Company for a term of 5 (five) consecutive years commencing from April 1, 2025 and ending on March 31, 2030, at a remuneration of Rs. 5,50,000/- plus applicable taxes and reimbursement of out-of-pocket expenses on actuals for FY 2025-26.	FOR	FOR	Nothing Objectable
18-Jun-25	INOX India Limited	AGM	Management	To consider and adopt a) the Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March, 2025, the reports of the Board of Directors and Independent Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2025 and the report of the Independent Auditors thereon.	FOR	FOR	Routine Proposal
18-Jun-25	INOX India Limited	AGM	Management	To declare dividend of Rs. 2/- (i.e. 100%) per equity share of Rs. 2/- each fully paid-up of the Company, as recommended by the Board of Directors, for the financial year ended March 31, 2025 and the same be paid out of the profits of the Company.	FOR	FOR	Routine Proposal
18-Jun-25	INOX India Limited	AGM	Management	To appoint Mrs. Ishita Jain (DIN: 09276232), who retires by rotation as a Director, at this meeting.	FOR	FOR	Nothing Objectable
18-Jun-25	INOX India Limited	AGM	Management	Ratification of remuneration of Rs. 60,000/- plus applicable taxes and reimbursement of actual out of pocket expenses payable to M/s. Dwanji and Company, Cost and Management Accountants (Membership No. M0000339), as the Cost Auditors appointed by the Board of Directors of the Company for conducting the audit of the cost records of the Company for the financial year ending March 31, 2026.	FOR	FOR	Nothing Objectable
18-Jun-25	INOX India Limited	AGM	Management	To appoint M/s. Samdani Shah and Kabra, Practising Company Secretaries, Vadodra holding (Peer Review Certificate No. 1079/2021) as Secretarial Auditors of the Company to hold office for a period of 5 consecutive financial years, from the conclusion of the said 48th AGM, until the conclusion of 53rd AGM i.e. for the Financial Years commencing from 2025-26 till 2029-30 at a remuneration of Rs. 3,60,000/- plus applicable taxes and out of pocket taxes for the Financial Year 2025-26 and for the remaining tenure of the Secretarial Auditor, the remuneration as may be mutually agreed between the Management and the Secretarial Auditors from time to time.	FOR	FOR	Nothing Objectable
19-Jun-25	Bharat Forge Ltd	PBL	Management	Re-appointment of Mr. K.B.S. Anand (DIN: 03518282) as an Independent Director of the Company, to hold office for a further period of 5 (five) consecutive years with effect from June 27, 2025 to June 26, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Not Objectable
19-Jun-25	Bharat Forge Ltd	PBL	Management	Re-appointment of Mr. Saugandh (DIN: 07106778) as an Independent Director of the Company, to hold office for a further period of 5 (five) consecutive years with effect from June 27, 2025 to June 26, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Not Objectable
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To receive, consider and adopt a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon and b. the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified in Caro Report), Compliant With Indian Accounting Standards. No Governance Concern Identified.

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

For the quarter end: June 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To confirm the payment of Interim Dividends (including a special dividend) on Equity Shares and to declare a Final Dividend on Equity Shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient Funds Available For Payment Of Final Dividend. No Governance Concern Identified.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To appoint a Director in place of Aarshi Subramanian (DIN: 07121802), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To appoint Aarshi Subramanian (DIN: 07121802) as a Whole-time Director designated as Executive Director - President and Chief Operating Officer of the Company for a period of five years commencing from May 1, 2025 to April 30, 2030 and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Major Governance Concern Identified.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To appoint Parikh and Associates, Practising Company Secretaries (Firm Registration Number P1988MH009800) as Secretarial Auditors of the Company for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, at such fees, plus applicable taxes and other out-of-pocket expenses as may be mutually agreed upon between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Appointment Compliant With Law. No Governance Concerns Identified.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tata Capital Limited, for an aggregate value not exceeding Rs. 5,300 crore during financial year 2025-26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tata Capital Housing Finance Limited, for an aggregate value not exceeding Rs. 5,000 crore during financial year 2025-26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tejas Networks Limited, for an aggregate value not exceeding Rs. 5,000 crore during financial year 2025-26.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approvals / Transactions.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Jaguar Land Rover Limited, for an aggregate value not exceeding Rs. 4,400 crore during financial year 2025-26.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approvals / Transactions.
19-Jun-25	Tata Consultancy Services Limited	AGM	Management	To approve material related party transactions with Tata Consultancy Services Japan, Ltd. (a non-wholly owned subsidiary), for an aggregate value not exceeding Rs. 2,500 crore during financial year 2025-26.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approvals / Transactions.
20-Jun-25	United Spirits Ltd.	PBL	Management	Appointment of Mr. Praveen Someshwar (DIN: 01802656) as a Director of the Company, whose office shall not be liable to determination by retirement by rotation.	FOR	FOR	Nothing Objectable
20-Jun-25	United Spirits Ltd.	PBL	Management	Appointment of Mr. Praveen Someshwar (DIN: 01802656) as a Managing Director and Chief Executive Officer of the Company, for a period of five years with effect from 1st April 2025 to 31st March 2030 and including remuneration.	FOR	FOR	Nothing Objectable
20-Jun-25	Aditya Birla Capital Limited	PBL	Management	Appointment of Mr. Nagesh Pinge (DIN: 00062900) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 01 April 2025 to 31 March 2030 (both days inclusive).	FOR	FOR	Nothing Objectable
20-Jun-25	Aditya Birla Capital Limited	PBL	Management	Appointment of Mr. Sunil Srivastava (DIN: 00237561) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) consecutive years commencing from 01 April 2025 to 31 March 2030 (both days inclusive).	FOR	FOR	Routine Proposal
20-Jun-25	Aditya Birla Capital Limited	PBL	Management	To borrow such sum or sums of money in any manner from time to time, with or without security and upon such terms and conditions as the Board may deem fit and expedient for the purpose of the business of the Company, notwithstanding, that the monies to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the aggregate of the paid-up share capital, securities premium and free reserves of the Company, that is to say, reserves not set apart for any specific purpose, provided however, that the total amount borrowed / to be borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) and outstanding at any time shall not exceed Rs. 1,65,000 Crore.	FOR	FOR	Business Need
20-Jun-25	Aditya Birla Capital Limited	PBL	Management	To create such security, mortgages, charges and hypothecation as may be necessary on such assets of the Company, both present and future, in such manner as the Board / Committee may direct, to or in favour of the Security Trustee(s), financial institutions, investment institutions and their subsidiaries, banks, mutual funds, trusts and other bodies corporate (hereinafter referred to as the Lending Agencies) and Trustees for the holders of debentures / bonds and / or other instruments which may be issued on private placement basis or otherwise, to secure rupee term loans / foreign currency loans, debentures, bonds and other instruments together with interest thereon at the agreed rates, further interest, liquidated damages, premium on prepayment or on redemption, costs, charges, expenses and all other monies payable by the Company to the Trustees under the Trust Deed and to the Lending Agencies under their respective Agreements / Loan Agreements / Debenture Trust Deeds to be entered into by the Company in respect of the borrowings such that the outstanding amount of debt at any point of time does not exceed Rs. 1,65,000 Crore.	FOR	FOR	Business Need
20-Jun-25	Aditya Birla Capital Limited	PBL	Management	To approve Issuance of Non-Convertible Debentures (NCDs) on Private Placement Basis	FOR	FOR	Business Need
20-Jun-25	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Routine Proposal
20-Jun-25	Tata Motors Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Routine Proposal
20-Jun-25	Tata Motors Limited	AGM	Management	To declare a dividend on Ordinary Shares of the Company for the financial year ended March 31, 2025.	FOR	FOR	Routine Proposal
20-Jun-25	Tata Motors Limited	AGM	Management	To appoint a Director in place of Mr. N. Chandrasekaran (DIN: 00121863), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Appointment of Mr. Guenter Karl Butschek (DIN: 07427375) as an Independent Director of the Company, not liable to retire by rotation, for a term of five years, i.e., from May 1, 2025 upto April 30, 2030 (both days inclusive).	FOR	AGAINST	Does Not Meet Cooling Off Period Criteria
20-Jun-25	Tata Motors Limited	AGM	Management	Re-appointment of Mr. Kosaraju Veeraya Chowdary (DIN: 08485334) as an Independent Director of the Company, not liable to retire by rotation, for the second consecutive term, i.e., from October 27, 2025 upto October 10, 2029 (both days inclusive).	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Appointment of M/s Parikh and Associates, Company Secretaries (Firm Registration No. P1988MH009800) as the Secretarial Auditor of the Company for a period of five (5) consecutive years, commencing on April 1, 2025, until March 31, 2030, to conduct Secretarial Audit of the Company and to furnish the Secretarial Audit Report.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Ratification of remuneration of Rs. 6,00,000/- plus applicable taxes, travel, out-of-pocket and other expenses incurred in connection with the audit, as approved by the Board of Directors, payable to M/s Mann and Co., Cost Accountants (Firm Registration No. 000004) as Cost Auditors to conduct the audit of the cost records maintained by the Company for the financial year ending March 31, 2025.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Appointment of Branch Auditor(s) of any Branch Office of the Company, whether existing or which may be opened/acquired hereafter, outside India, any firm(s) and/or person(s) qualified to act as Branch Auditors in consultation with the Company's Auditors, any persons, qualified to act as Branch Auditors within the provisions of Section 143(6) of the Act and to fix their remuneration.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Cummins Private Limited (TCPL), a Joint Operations of the Company, for an aggregate value not exceeding Rs. 7,550 crore (with funding transactions not exceeding Rs. 50 crore at any point of time and operational transactions not exceeding Rs. 7,500 crore) during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Advanced Systems Limited (TASL), a wholly owned subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 1,300 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Automobile Corporation of Goa Limited (ACGL), an associate of the Company, for an aggregate value not exceeding Rs. 1,725 crore (with funding transactions not exceeding Rs. 250 crore at any point of time and operational transactions not exceeding Rs. 1,475 crore) during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company with Tata Technologies Limited, a subsidiary of the Company, for an aggregate value not exceeding Rs. 1,353 crore (with funding transactions not exceeding Rs. 600 crore at any point of time and operational transactions not exceeding Rs. 753 crore), during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLR), a step-down subsidiary of the Company with Tata Technologies Europe Limited (TEEL), a step-down subsidiary of the Company, for an aggregate value not exceeding Rs. 1,425 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company and its identified wholly owned subsidiaries, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata Capital Limited (TCL), a subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 2,744 crore, Rs. 1,437 crore and Rs. 1,002 crore, respectively during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Fiat India Automobiles Private Limited (FIAPL), a Joint Venture of the Company, for an aggregate value not exceeding Rs. 26,580 crore and Rs. 5,370 crore, respectively, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against / Abstain)	Reason supporting the vote decision
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a wholly owned subsidiary of the Company with Taco Punch Powertrain Private Limited (TPPL), a wholly owned subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,100 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Systems Limited (TACO), an associate of the Company, for an aggregate value not exceeding Rs. 2,100 crore and Rs. 1,100 crore respectively, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a wholly owned subsidiary of the Company with Taco Prestelite Electric Pvt. Limited (TPEPL), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,100 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of identified subsidiaries of the Company, viz., Tata Motors Passenger Vehicles Limited (TMPVL) and Tata Passenger Electric Mobility Limited (TPEML) with Tata AutoComp Gotion Green Energy Solutions Pvt. Ltd. (TACO Gotion), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 2,000 crore and Rs. 1,300 crore, respectively, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Tata Motors Passenger Vehicles Limited (TMPVL), a wholly owned subsidiary of the Company with TM Automotive Seating Systems Pvt. Ltd. (TM Automotive), a joint venture of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 1,200 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) between step-down subsidiaries of the Company, viz., Shanghai Jaguar Land Rover Automotive Services Company Limited (SJLR) and Jaguar Land Rover Limited (JLR) with Chery Jaguar Land Rover Automotive Company Limited (CLAR), a joint venture of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore and Rs. 4,300 crore, respectively during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLR), a subsidiary of the Company with Sertec Aluminium Structures Limited (SASL), an associate of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLR), a subsidiary of the Company with Sertec Auto Structures (UK) Limited (SASUKL), an associate of the JLR Group, for an aggregate value not exceeding Rs. 1,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of Jaguar Land Rover Limited (JLR), a subsidiary of the Company with Antlex Interior Systems Limited (Antlex), a subsidiary of Tata AutoComp Systems Limited, an associate of the Company, for an aggregate value not exceeding Rs. 4,500 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Jaguar Land Rover Limited, subsidiary of the Company with Tata Consultancy Services Limited (TCS), a subsidiary of Tata Sons Private Limited, the Promoter of the Company, for an aggregate value not exceeding Rs. 4,400 crore, during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are being carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company along with its ancillary entities who are third parties with Tata Steel Limited (TSL) and Poshs Metals Industries Private Limited (a third party vendor of TSL), for an aggregate value not exceeding Rs. 4,572 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
20-Jun-25	Tata Motors Limited	AGM	Management	Material Related Party Transaction(s) of the Company including ancillary third parties entities of the Company with Tata Steel Downstream Products Limited, one of the identified subsidiaries/ affiliates of Tata Steel Limited, for an aggregate value of not exceeding Rs. 3,555 crore during FY26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is/are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
21-Jun-25	Aditya Birla Sun Life AMC Limited	PBL	Management	Appointment of Ms. Anita Ramachandran (DIN: 00118188) as an Independent Director of the Company for a term of five consecutive years with effect from March 25, 2025 upto March 24, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Nothing Objectable
21-Jun-25	ZF Commercial Vehicle Control Systems India Limited	PBL	Management	Approval for the re-appointment of Mr. Mahesh Chhabria (DIN 00166049) as an Independent Director for a period of five consecutive years with effect from May 16, 2025 to May 15, 2030.	FOR	FOR	Nothing Objectable
21-Jun-25	ZF Commercial Vehicle Control Systems India Limited	PBL	Management	Approval for the appointment and remuneration of Mr. Param Singh Chaudha (DIN: 06972549) as Managing Director (Whole-time Key Managerial Personnel) of the Company for a period effective from July 1, 2025 to December 31, 2027, not liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectable
22-Jun-25	JSW Infrastructure Ltd	PBL	Management	Re-appointment of Mr. Anish Kumar Sharma (DIN: 06707335) as an Independent Director of the Company, to hold office for a second term of one year with effect from March 28, 2025 till March 27, 2026 and whose office shall not be liable to retire by rotation.	FOR	FOR	Ok To Be Independent Director.
22-Jun-25	JSW Infrastructure Ltd	PBL	Management	Appointment of Ms. Anita Belani (DIN: 01532511) as an Independent Director of the Company, to hold office for a term of three consecutive years with effect from March 27, 2025 till March 26, 2028 and whose office shall not be liable to retire by rotation.	FOR	FOR	Ok To Be Independent Director.
22-Jun-25	JSW Infrastructure Ltd	PBL	Management	Approval for Material Related Party Transaction(s) between JSW Jaigarh Port Limited, Wholly Owned Subsidiary of the Company and JSW Steel Limited, for an estimated value of the proposed transactions of Rs. 1,301 Crore for the Financial Year 2025-26.	FOR	FOR	Business Purpose
22-Jun-25	JSW Infrastructure Ltd	PBL	Management	Approval for Material Related Party Transaction(s) between JSW Dharamtar Port Private Limited, Wholly Owned Subsidiary of the Company and JSW Steel Limited, for an estimated value of the proposed transactions of Rs. 500 Crore for the Financial Year 2025-26.	FOR	FOR	Business Purpose
23-Jun-25	Tata Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the year ended March 31, 2025, together with Report of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Ind As. No Major Governance Concern Identified Except For Minor Caro Remarks.
23-Jun-25	Tata Technologies Limited	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the year ended March 31, 2025, together with Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Ind As. No Major Governance Concern Identified Except For Minor Caro Remarks.
23-Jun-25	Tata Technologies Limited	AGM	Management	To declare a Final Dividend on Equity Shares for the financial year ended March 31, 2025 (including a one-time Special Dividend).	FOR	FOR	Compliant With Law. Sufficient Funds Available. No Governance Concern Identified.
23-Jun-25	Tata Technologies Limited	AGM	Management	To appoint a Director in place of Mr. Shailesh Chandra (DIN: 07593905) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-Appointment Compliant With Law. No Major Governance Concern Identified.
23-Jun-25	Tata Technologies Limited	AGM	Management	To re-appoint Ms. Aarthi Sivanandh (DIN: 00140141) as a Non-Executive Independent and Woman Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e. from June 11, 2025 to June 10, 2030 (both days inclusive).	FOR	FOR	No Concern On The Merits Of The Appointee.
23-Jun-25	Tata Technologies Limited	AGM	Management	To re-appoint Ms. Usha Sangwan (DIN: 02609263) as a Non-Executive Independent and Woman Director of the Company, not liable to retire by rotation, to hold office for the second consecutive term of five years, i.e. from October 21, 2025 to October 20, 2030 (both days inclusive).	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
23-Jun-25	Tata Technologies Limited	AGM	Management	To appoint Mr. Jaywant B Bhawe (Membership No. 4266) of M/s. J B Bhawe and Co., Practising Company Secretaries as the Secretarial Auditor of the Company for a term of five consecutive years from the FY 2025-26 till FY 2029-30, at a remuneration as may be decided by the Board of Directors from time to time in consultation with the Secretarial Auditor of the Company.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
23-Jun-25	Tata Technologies Limited	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Motors Limited for an aggregate value not exceeding Rs. 1,352.50 crore, (inclusive of funding transactions (ICDs) not exceeding Rs. 600 crore at any point of time and operational transactions not exceeding Rs. 752.50 crore), during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
23-Jun-25	Tata Technologies Limited	AGM	Management	Material Related Party Transaction(s) between the Company and Tata Motors Passenger Vehicles Limited, for an aggregate value not exceeding Rs. 540 crore, during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
23-Jun-25	Tata Technologies Limited	AGM	Management	Material Related Party Transaction(s) between Tata Technologies Europe Limited (TTEL) and Jaguar Land Rover Limited for an aggregate value not exceeding Rs. 1,425 crore, during the FY 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against / Abstain)	Reason supporting the vote decision
23-Jun-25	Bank of Baroda	AGM	Management	To discuss, approve and adopt the Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account for the year ended 31st March, 2025, the report of the Board of Directors on the working and activities of the Bank for the period covered by the accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Nothing Objectable
23-Jun-25	Bank of Baroda	AGM	Management	To approve and declare dividend for the Financial Year 2024- 25.	FOR	FOR	Nothing Objectable
23-Jun-25	Bank of Baroda	AGM	Management	To create, offer, issue and allot in one or more tranches (including with provision for reservation on firm allotment and/or competitive basis of such part of issue and for such categories of persons as may be permitted by the law then applicable) by way of offer document (s) / prospectus or such other document (s), in India or abroad to raise additional capital up to Rs. 8500/- crore through equity capital by way of various modes such as Qualified Institutions Placement (QIP) / Follow on Public Offer (FPO) / Rights Issues / ADR - GDR / Private Placement of Equity / Compulsorily Convertible Debentures or any other mode or combinations of these at such premium/discount to the market price which together with the existing Paid-up Equity share capital shall be within the total authorized capital of the Bank of Rs. 3000 crore, being the ceiling of the Authorized Capital of the Bank as per Section 3(2A) of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, in such a way that the Central Government shall at all times hold not less than 52% of the total paid-up Equity capital of the Bank.	FOR	FOR	Nothing Objectable
23-Jun-25	Bank of Baroda	AGM	Management	To approve appointment of Smt. Beena Vahed as Executive Director on the Board of Bank of Baroda, for a period of three years with effect from 09.08.2024 or until further order, whichever is earlier.	FOR	FOR	Nothing Objectable
23-Jun-25	Bank of Baroda	AGM	Management	To approve appointment of Shri Manoranjan Mishra as Non- Executive Director on the Board of Bank of Baroda, with effect from 12.12.2024.	FOR	FOR	Nothing Objectable
23-Jun-25	Bank of Baroda	AGM	Management	To approve appointment M/s Ragini Chokshi and Co Mumbai, Practising Company Secretaries Firm Regn No BA92897 as Secretarial Auditor of the Bank for a period of 5 years commencing from FY 2025-26 till FY 2029-2030.	FOR	FOR	Nothing Objectable
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	To receive, consider and adopt the:- a) audited standalone financial statements of the Company for the financial year ended on March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon and b) audited consolidated financial statements of the Company for the financial year ended on March 31, 2025, together with the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Governance Concern Identified
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	To declare dividend on Preference Shares for the FY 2024-25.	FOR	FOR	Compliant With Law. Sufficient Funds Available For Payment Of Proposed Final Dividend. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	To declare dividend on Equity Shares for the FY 2024-25.	FOR	FOR	Compliant With Law. Sufficient Funds Available For Payment Of Proposed Final Dividend. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	To appoint a Director in place of Mr. Rajesh S. Adani (DIN: 0006322), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of CS Ashwin Shah, Practising Company Secretary (C. P. No. 1644), Peer reviewed certificate no. 1930(2022) as the Secretarial Auditors of the Company for a term of (5) five consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee of the Board of Directors of the Company.	FOR	FOR	Compliant With Law. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Re-appointment of Mr. P. S. Jayakumar (DIN: 0113236) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years upto July 22, 2028.	FOR	FOR	Compliant With Law.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Payment of commission or otherwise to the non-executive director(s) including Independent Director(s) of the Company who is/are neither in the whole time employment nor Managing Director, in addition to sitting fees being paid to them for attending the meeting of the Board and its Committees, a sum not exceeding 1% of the net profits of the Company per annum, calculated in accordance with the provisions of Section 198 of the Act, for a period of 5 (five) years commencing from the financial year 2025-26, in such manner and up to such extent as the Board of Directors of the Company may, from time to time, determine.	FOR	FOR	Compliant With Law. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Alteration in Article of Association of the Company with respect to deletion of Common Seal clause.	FOR	FOR	Compliant With Law. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by the Company and/or its subsidiary with Mediterranean International Ports A.D.G.D Limited, for a value of transaction Rs. 7,150 crore during the financial year 2025-26.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Transactions.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by the Company and/or its subsidiary with Colombo West International Terminal (Private) Limited, for a value of transaction Rs. 4,013 crore during the FY 2025-26 and/or FY 2026-27.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Transactions.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by the Company and/or its subsidiary(ies) with Sunrise Worldwide Enterprise Limited, for a value of transaction Rs. 2,752 crore during the FY 2025-26.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Transactions.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by a wholly owned subsidiary of the Company with Ambuja Cements Limited, for a value of transaction Rs. 2,175 crore during the FY 2025-26.	FOR	FOR	Compliant With Law. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Material related party transaction(s) proposed to be entered into by a wholly owned subsidiary of the Company with ACC Limited, for a value of transaction Rs. 1,085 crore during the FY 2025-26.	FOR	FOR	Compliant With Law. No Concern Identified.
24-Jun-25	Adani Ports and Special Economic Zone Limited	AGM	Management	Appointment of Branch Auditors of any branch office of the Company, whether existing or which may be opened hereafter, outside India, in consultation with the Company's Statutory Auditors, provided such person(s)/ firm(s) are qualified to act as a Branch Auditor in terms of the provisions of Section 143(8) of the Act and to fix their remuneration.	FOR	FOR	Compliant With Law. No Concern Identified.
24-Jun-25	MindSPACE Business Parks REIT	AGM	Management	To consider, approve and adopt the Audited Standalone Financial Statements and Audited Consolidated Financial Statements of MindSPACE Business Parks REIT (MindSPACE REIT) for the financial year ended March 31, 2025 together with the Reports of the Statutory Auditors thereon and the report on performance of MindSPACE REIT	FOR	FOR	Compliant With Reit Regulations. No Governance Concern Identified.
24-Jun-25	MindSPACE Business Parks REIT	AGM	Management	To consider, approve and adopt the Valuation Report issued by KZEN Valtech Private Limited, the Valuer, for the valuation of the portfolio of MindSPACE REIT as at March 31, 2025.	FOR	FOR	Compliant With Reit Regulations. No Governance Concern Identified.
25-Jun-25	Tata Elxsi Limited	AGM	Management	To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Governance Concern Identified.
25-Jun-25	Tata Elxsi Limited	AGM	Management	To declare a dividend of Rs. 75 per Equity Share of face value of Rs. 10 each for the financial year 2024-25.	FOR	FOR	Sufficient Funds Available For Payment Of Dividend. No Concern Identified.
25-Jun-25	Tata Elxsi Limited	AGM	Management	To appoint a Director in place of Mr. N. Ganapathy Subramaniam, as Non-Executive, Non-Independent Director (DIN: 07082915) who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
25-Jun-25	Tata Elxsi Limited	AGM	Management	Approval of Material Related Party Transactions with Jaguar Land Rover Limited, UK, for an aggregate value of up to Rs 1,200 crores to be entered during the FY 2025-26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant With Law. No Major Concern Identified.
25-Jun-25	Tata Elxsi Limited	AGM	Management	Appointment of M/s. V Sreedharan and Associates, (Peer Review Certificate No. P1985KR14800) as the Secretarial Auditors of the Company for an Audit period of five consecutive years commencing from FY 2025-26 until FY 2029-30, on such remuneration as may be mutually agreed upon between the Board and the Secretarial Auditors.	FOR	FOR	Compliant With Law. No Major Concern Identified.
25-Jun-25	Tata Elxsi Limited	AGM	Management	Re-appointment of Prof. Anurag Kumar (DIN: 03403112) as a Non-Executive, Independent Director on the Board of the Company, to hold office for the second term of five consecutive years commencing from November 15, 2025 up to July 12, 2030 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Re-Appointment Compliant With Law. No Concern Identified.
25-Jun-25	Home First Finance Company India Limited	AGM	Management	To receive, consider and adopt: The Audited Balance Sheet, Statement of Profit and Loss and Cash Flow Statement with notes forming part thereof, the Directors' Report (along with all the annexures) and Auditor's Report for the financial year ended March 31, 2025.	FOR	FOR	Routine Proposal
25-Jun-25	Home First Finance Company India Limited	AGM	Management	To declare final dividend of Rs. 3.70/- per equity share for the FY25.	FOR	FOR	Routine Proposal
25-Jun-25	Home First Finance Company India Limited	AGM	Management	To appoint a director in place of Mr. Divya Sehgal (DIN: 01775308), who retires by rotation and being eligible, has offered himself for re-appointment.	FOR	FOR	Routine Proposal
25-Jun-25	Home First Finance Company India Limited	AGM	Management	To consider and approve the appointment of M/s. Aashish K. Bhatt and Associates Practising Company Secretaries (M. No. 19639, COP No. 7023 and Peer review certificate No. -2959/2023) as the Secretarial Auditor of the Company, to hold office for a period 5 (Five) consecutive financial years i.e. from FY26 up to FY30 on such remuneration as may be determined by the Board, in addition to taxes and re-imbursment of out-of-pocket expenses incurred by them in connection with the secretarial audit.	FOR	FOR	Routine Proposal
25-Jun-25	Infosys Limited	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the financial year ended March 31, 2025 and the reports of the Board of Directors (the Board) and auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Negative Observations In Caro.
25-Jun-25	Infosys Limited	AGM	Management	To declare a final dividend of Rs. 22/- per equity share for the financial year ended March 31, 2025.	FOR	FOR	Company Has Sufficient Funds For The Payment Of Final Dividend. No Concern Identified.
25-Jun-25	Infosys Limited	AGM	Management	To appoint a director in place of Sall Parakh (DIN: 01876159), who retires by rotation and being eligible seeks re-appointment.	FOR	FOR	Compliant With Law. No Concern Identified.
25-Jun-25	Infosys Limited	AGM	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater N.V., a majority-owned subsidiary of the Company, which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services, loans, equity infusion and merger and specific subsidiary with Stater N.V., such that during the financial year ending on March 31, 2025, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater N.V. does not exceed the value and the aggregate value of all such transactions with Stater N.V. does not exceed Rs. 2,975 crore or 1.83% of the annual consolidated turnover, provided that the said transactions shall be at arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against / Abstain)	Reason supporting the vote decision
25-Jun-25	Infosys Limited	AGM	Management	To enter into and / or continue related party contract(s) / arrangement(s) / transaction(s) (whether by way of an individual transaction or transactions taken together or a series of transactions or otherwise) with Stater Nederland B.V., a majority-owned subsidiary of the Company, which qualifies as a related party transaction within the meaning of Regulation 2(1)(zc) of the LODR Regulations, in the course of purchase / sale of services, purchase / sale of shared services and parental guarantee and specific subsidiary with Stater Nederland B.V., such that during the financial year ending on March 31, 2026, the maximum value of the transactions of the Company and each specific subsidiary of the Company with Stater Nederland B.V. does not exceed the value and the aggregate value of all such transactions of the Company and its subsidiaries with Stater Nederland B.V. does not exceed Rs. 2,670 crore or 1.64% of the annual consolidated turnover, provided that the said transactions shall be at arm's length basis and in the ordinary course of business.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
25-Jun-25	Infosys Limited	AGM	Management	Appointment of M/s Makaram M. Joshi and Co., Company Secretaries (Firm registration no. P2009MH07000), (CP: 3662) as Secretarial Auditors of the Company for a term of five consecutive years, commencing from Financial Year 2025-26 till Financial Year 2029-30 at such remuneration as may be determined by the Board of Directors (including its committee thereof), and to avail any other services, certificates, or reports as may be permissible under applicable laws.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
26-Jun-25	India Cements Limited	PBL	Management	Material Related Party Transactions between the Company and UltraTech Cement Limited, the Holding Company, for a sum aggregating up to Rs. 6,347 Crore and carried out in the ordinary course of business and at arm's length basis.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
26-Jun-25	Kajaria Ceramics Limited.	PBL	Management	To consider and approve appointment of Mrs. Ambika Sharma (DIN: 08201798), as an Independent Director of the Company, not liable to retire by rotation, to hold the office for a period of five consecutive years effective from March 30, 2025 upto March 29, 2030.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
26-Jun-25	UltraTech Cement Limited	PBL	Management	To approve Material Related Party Transactions between the Company and The India Cements Limited, Subsidiary of the Company, for an amount aggregating to Rs. 6,347 crores during FY 2025-26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
26-Jun-25	Grasim Industries Limited	PBL	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441) as a Director of the Company, not liable to retire by rotation, with effect from 1st April 2025.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
26-Jun-25	Grasim Industries Limited	PBL	Management	Appointment of Mr. Himanshu Kapania (DIN: 03387441), as the Managing Director of the Company, for a period of 3 years and 1 month with effect from 1st April 2025 up to 30th April 2028, not liable to retire by rotation and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
26-Jun-25	Grasim Industries Limited	PBL	Management	Payment of remuneration (Annual Incentive Pay) for financial year 2024-2025 to Mr. Hanikrishna Agarwal (DIN: 09288720), former Managing Director of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
26-Jun-25	Grasim Industries Limited	PBL	Management	Material Related Party Transactions with Hindalco Industries Limited, for an aggregate value of up to Rs. 235 crore during the financial year 2025-2026.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
26-Jun-25	Grasim Industries Limited	PBL	Management	Material Related Party Transactions with AV Group NB Inc., Canada, for an aggregate value of up to Rs. 1,300 crore during the financial year 2025-2026.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
26-Jun-25	Canara Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account for the year ended 31st March 2025, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditors' Report on the Balance Sheet and Accounts.	FOR	FOR	Nothing Objectable
26-Jun-25	Canara Bank	AGM	Management	To declare dividend for the financial year 2024-25.	FOR	FOR	Nothing Objectable
26-Jun-25	Canara Bank	AGM	Management	To appoint Shri. S.K. Majumdar (DIN No. 08223415) as an Executive Director of the Bank for a period of three years with effect from the date of assumption of office, i.e., from March 24, 2025 to March 23, 2028, or until further orders, whichever is earlier.	FOR	FOR	Nothing Objectable
26-Jun-25	Canara Bank	AGM	Management	To appoint Mrs. Ragnai Chokshi and Co. (Firm Registration Number 92897), Practising Company Secretaries, Mumbai, as Secretarial Auditor of the Bank for a term of five consecutive Financial Years commencing from the FY 2025-26 till FY 2029-30.	FOR	FOR	Nothing Objectable
26-Jun-25	Canara Bank	AGM	Management	To reappoint Ms. Nalini Padmanabhan as Part-time Non-Official Director of the Bank for a term of one year, from the date of notification, i.e., from April 11, 2025 to April 10, 2026, or until further orders, whichever is earlier.	FOR	FOR	Nothing Objectable
26-Jun-25	ACC Ltd.	AGM	Management	To receive, consider and adopt the a. audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified In Caro Report). Compliant With Indian Accounting Standards. No Major Governance Concern Identified.
26-Jun-25	ACC Ltd.	AGM	Management	To declare dividend on equity shares for the Financial Year 2024-25.	FOR	FOR	Sufficient Funds Available. No Concern Identified In The Proposed Dividend Per-Se.
26-Jun-25	ACC Ltd.	AGM	Management	To appoint a Director in place of Mr. Arun Kumar Anand (DIN: 08964078), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Re-Appointment.
26-Jun-25	ACC Ltd.	AGM	Management	Approve the appointment of Mrs. Mehta and Mehta, Practising Company Secretary (CP No: 2486 and Peer Reviewed Certificate No. 3686/2023) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Has Been Identified In The Proposed Approval.
26-Jun-25	ACC Ltd.	AGM	Management	Ratification of remuneration of Rs. 10,00,000 per annum plus applicable taxes and reimbursement of the travelling and other out-of-pocket expenses payable to Mrs. P.M. Nanabhoy and Co., Cost Accountants (FRN: 000012) as the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit for the financial year 2025-2026.	FOR	FOR	Compliant With Law. No Major Governance Concern Has Been Identified In The Proposed Approval.
26-Jun-25	ACC Ltd.	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approvals.
26-Jun-25	ACC Ltd.	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Whole-time Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approvals.
26-Jun-25	ACC Ltd.	AGM	Management	Approve the re-appointment of Mr. Sandeep Singh (DIN: 01211070), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approvals.
26-Jun-25	ACC Ltd.	AGM	Management	Approve the re-appointment of Mr. Nitin Shukla (DIN: 00041433) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approvals.
26-Jun-25	ACC Ltd.	AGM	Management	Approve the re-appointment of Mr. Rajeev Agarwal (DIN: 07984221) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approvals.
26-Jun-25	ACC Ltd.	AGM	Management	Approve the material related party transaction(s) with Adani Logistics Limited, for Availing of Logistic Service for inbound and outbound activity and other maintenance charges for the value of the proposed transaction (not to exceed) Rs.1,085 crore during the financial year 2025-26.	FOR	FOR	Compliant With Law.
26-Jun-25	ACC Ltd.	AGM	Management	Approve the material related party transaction(s) with Orient Cement Limited, for the value of the proposed transaction (not to exceed) of Rs. 1,250 crore during the financial year 2025-26.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Transactions.
26-Jun-25	Ambuja Cements Limited	AGM	Management	To receive, consider and adopt the - a. audited financial statements of the Company for the financial year ended on March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon and b. audited consolidated financial statements of the Company for the financial year ended on March 31, 2025 together with the report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified In Caro Report). Compliant With Indian Accounting Standards. No Major Governance Concern Identified.
26-Jun-25	Ambuja Cements Limited	AGM	Management	To declare dividend on equity shares for the Financial Year 2024-25.	FOR	FOR	Sufficient Funds Available. No Governance Concern Identified In The Proposed Dividend Per-Se.
26-Jun-25	Ambuja Cements Limited	AGM	Management	To appoint a Director in place of Mr. M. R. Kumar (DIN: 03628755), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Governance Concern Has Been Identified In The Proposed Re-Appointment.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Appointment of Mrs. Mehta and Mehta, Practising Company Secretary (CP No: 2486 and Peer Reviewed Certificate No. 3686/2023) as the Secretarial Auditors of the Company for a term of five (5) consecutive years, to conduct the Secretarial Audit of five consecutive financial years from 2025-26 to 2029-30 on such remuneration and reimbursement of out of pocket expenses for the purpose of audit as may be approved by the Audit Committee/Board of Directors of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Approval.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Ratification of remuneration of Rs. 10,00,000 per annum plus reimbursement of the travelling and other out-of-pocket expenses payable to Mrs. P.M. Nanabhoy and Co., Cost Accountants, the Cost Auditors appointed by the Board of Directors of the Company, based on the recommendation of the Audit Committee, to conduct the audit for the FY 2025-26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Ajay Kapur (DIN: 03096416) designated as Managing Director of the Company for a term of two (2) years effective from April 1, 2025 to March 31, 2027 and including remuneration.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approval.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Director of the Company, liable to retire by rotation.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approval.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Vinod Bahety (DIN: 09192400) as Wholetime Director and Chief Executive Officer of the Company, liable to retire by rotation, for a period of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive), and including remuneration.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Approval.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Appointment of Mr. Praveen Garg (DIN: 00208604) as an Independent Director of the Company, not liable to retire by rotation, to hold office for the first term of 3 (three) years commencing with effect from April 1, 2025 up to March 31, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Governance Concern Identified.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Maheshwar Sahu (DIN: 00034051) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Governance Concern Identified.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant With Law. No Governance Concern Identified.
26-Jun-25	Ambuja Cements Limited	AGM	Management	Re-appointment of Mr. Armeet Desai (DIN: 00007116) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of three (3) consecutive years commencing with effect from September 16, 2025 up to September 15, 2028 (both days inclusive).	FOR	FOR	Compliant With Law.

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
27-Jun-25	Hindalco Industries Limited	PBL	Management	To approve Material Related Party Transactions with Essel Mining and Industries Limited for an Aggregate value up to Rs. 4200/- Crore the transaction is expected to be consummated not later than March 31, 2027 at arm's length and in the ordinary course of business.	FOR	FOR	Nothing Objectable
27-Jun-25	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) with Grasim Industries Limited (Grasim), a Related Party of the Company, on such terms and conditions as may be agreed between the Company and Grasim, for an aggregate value of up to Rs. 2,535/- Crore entered into to be entered during financial year 2025-26 being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
27-Jun-25	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Corporation, an Indirect Wholly Owned Subsidiary of the Company and a Related party, Logan Aluminum Inc. (a Joint Venture of Novelis Corporation), on such terms and conditions as may be agreed between Novelis Corporation and Logan Aluminum Inc., for an aggregate value of up to Rs. 4,500/- Crore to be entered during financial year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
27-Jun-25	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Korea Limited, an Indirect Wholly owned subsidiary and its Related Party, Ulsan Aluminum Limited (a Joint venture of Novelis Korea Limited), on such terms and conditions as may be agreed between Novelis Korea Limited and Ulsan Aluminum Limited for an aggregate value of up to Rs. 20,200/- Crore to be entered during financial year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
27-Jun-25	Hindalco Industries Limited	PBL	Management	To enter into contract(s)/ arrangement(s)/ transaction(s) (whether by way of an individual transaction or transactions taken together or series of transactions or otherwise) between Novelis Deutschland GmbH, an indirect Wholly Owned Subsidiary and its Related Party, Aluminium Norf GmbH (a Joint Venture of Novelis Deutschland GmbH), on such terms and conditions as may be agreed between Novelis Deutschland GmbH and Aluminium Norf GmbH, for an aggregate value of up to Rs. 5,200/- Crore to be entered during financial year 2026-27 and in each Financial Year(s) until Financial Year 2029-30, i.e., four Financial Years being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
27-Jun-25	Bank of India	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, Report of the Board of Directors on the working and activities of the Bank for the above period covered by the Accounts and the Auditors Report on the Balance Sheet and Accounts.	FOR	FOR	Government To Appoint And Bank To Comply, Nothing Objectable
27-Jun-25	Bank of India	AGM	Management	To declare dividend for the year 2024-25 @ Rs.4.05 (40.50%) per equity share.	FOR	FOR	Nothing Objectable
27-Jun-25	Bank of India	AGM	Management	To appoint M/s. Sawant and Associates, Practising Company Secretary (COP No 16317) as Secretarial Auditor of the Bank for a continuous period of five years from FY 2025-26 to FY 2029-30.	FOR	FOR	Nothing Objectable
27-Jun-25	Glaxo Smithkline Pharma Limited	AGM	Management	To receive, consider and adopt the Audited Financial Statements (Including Consolidated Financial Statements) of the Company for the financial year ended March 31, 2025 together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Governance Concern Identified.
27-Jun-25	Glaxo Smithkline Pharma Limited	AGM	Management	To confirm the payment of Interim Dividend on Equity Shares and declare Final Dividend of Rs. 42 per share on Equity Shares for the financial year ended March 2025.	FOR	FOR	Sufficient Funds Available For Payment Of Final Dividend. No Governance Concern Identified.
27-Jun-25	Glaxo Smithkline Pharma Limited	AGM	Management	To appoint a Director, in place of Mr. Jyoti Chandy (DIN: 09530818), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
27-Jun-25	Glaxo Smithkline Pharma Limited	AGM	Management	Re-appointment of Dr. (Ms.) Sunita Maheshwari (DIN: 01641411), as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years from May 18, 2025 upto May 17, 2028.	FOR	FOR	Nothing Objectable
27-Jun-25	Glaxo Smithkline Pharma Limited	AGM	Management	Appointment of Parikh and Associates, Practising Company Secretaries (CSI Firm Registration: P1988MH009800) as the Secretarial Auditors of the Company for a term of five (5) consecutive years commencing from the Financial Year 2025-2026 till the Financial Year 2029-2030, at such remuneration plus applicable taxes and out-of-pocket expenses, as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
27-Jun-25	Glaxo Smithkline Pharma Limited	AGM	Management	Ratification of Remuneration of Rs. 7.35 lakhs plus payment of taxes as applicable and re-imbursment of out-of-pocket expenses incurred by them in connection with the aforesaid audit payable to R. Narasimhan and Company, Cost Accountants having Firm Registration No. 007464 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the year ending March 31, 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To receive, consider and adopt: a. The standalone Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2025, the Balance Sheet as at that date, together with the Reports of the Directors and Auditors. b. The consolidated Audited Revenue Account, Profit and Loss Account and Receipts and Payments Account of the Company for the financial year ended March 31, 2025, the Balance Sheet as at that date, together with the Report of the Auditors.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To declare dividend on equity shares.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To appoint a Director in place of Mr. Anuj Bhargava (DIN: 02647635), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To consider the remuneration of M. P. Chitale and Co. (Firm Registration No.: 101851W) and Walker Chandok and Co., LLP (Firm Registration No.: 001076N/NS00013), in connection with the audit of the accounts of the Company for FY 2026, the Group Reporting Pack for FY 2025 and FY 2026 and the issue of nonconvertible debentures amounting to Rs. 14,00 billion in FY 2025.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	Payment of remuneration of Rs. 1.75 million plus out of pocket expenses (subject to a maximum of five (5) percent of the audit remuneration) and taxes, as applicable, to M. P. Chitale and Co. (Firm Registration No.: 101851W) for limited review of Ind AS compliant proforma financial statements for FY2025 and FY2026.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	Payment of an audit remuneration of Rs. 1.2 million plus out of pocket expenses (subject to a maximum of five (5) percent of the audit remuneration) and taxes, as applicable, to Walker Chandok and Co., LLP. (Firm Registration No.: 001076N/NS00013) for the services rendered as Assurance Provider for the Business Responsibility and Sustainability Core Report of the Company for FY2025.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To approve the appointment and payment of remuneration of M/s Parikh and Associates, Company Secretaries, (Firm Registration No.: P1988MH009800), as Secretarial Auditor, for a term of five (5) consecutive years, commencing from FY2026 to FY2030.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To approve revised thresholds for material related party transactions with ICI Bank Limited (Promoter) and ICI Securities Primary Dealership Limited (Promoter Group), for Aggregate value of transactions (purchase and sale separately) during the year not exceeding Rs. 150 billion with a single related party, ICI Lombard General Insurance Company Limited (Promoter Group) for Aggregate value of transactions (purchase and sale separately) during the year not exceeding Rs. 50 billion with a single related party, for pertaining to the purchase and/or sale of securities issued by related/non-related entities in primary/secondary market for FY2027.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To approve material related party transactions with ICI Bank Limited, notwithstanding the fact that the aggregate value of the transactions may exceed Rs.10 billion or 10% of the annual consolidated turnover of the Company as per the audited financial statements for FY2026.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To approve the remuneration of Mr. Anup Bagchi (DIN: 00105962), as Managing Director and Chief Executive Officer, with effect from April 1, 2025.	FOR	FOR	Nothing Objectable
27-Jun-25	ICI Prudential Life Insurance Company Limited	AGM	Management	To approve amendment to the Employee Stock Option Scheme of the Company.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To discuss, approve and adopt the Audited Balance Sheet of the Bank as at 31st March 2025, Profit and Loss Account of the Bank for the year ended 31st March 2025, the Report of the Board of Directors on the working and activities of the Bank for the period covered by the Accounts and the Auditor's Report on the Balance Sheet and Accounts.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To declare dividend at the rate of Rs. 2.90 per equity share of Face Value of Rs. 2/- each for the financial year 2024-25.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To consider and approve the Material Related Party Transactions for Outright securities transactions (sale/purchase of securities), Money Market transactions, Primary subscription of securities, Security Arranger services in PNBs NCI issuances through EBP in which PNBs Gilts may be arranged/ one of the arrangers to the issue and also such other transactions such as purchase/sale of Government Securities (G-Sec), Bonds/ Debentures of PSUs, other bodies as may be disclosed in the notes forming part of the Financial Statements for the relevant Financial Year, for an amount in excess of the materiality threshold of Rs. 1000 Crore or 10% of the Annual Consolidated Turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under Applicable Laws, not exceeding Rs. 6000 Crore each for PNB Gilts Limited (subsidiary) and PNB Housing Finance Limited (Associate) and not exceeding Rs. 2000 Crore for PNB MetLife India Insurance Company Limited (Associate), from the date of AGM for FY 2024-25 (i.e., 27th June, 2025) till the date of next AGM.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To consider and approve the Material Related Party Transactions for Loans and Advances with PNB Gilts Ltd. (Subsidiary) and PNB Housing Finance Ltd. (Associate) for an amount in excess of the materiality threshold of Rs. 1000 Crore or 10% of the Annual Consolidated Turnover of the Bank as per the last audited financial statements of the Bank, whichever is lower, as prescribed under Applicable Laws, not exceeding Rs. 4000 Crore for PNB Gilts Limited (subsidiary) and not exceeding Rs. 7100 Crore for PNB Housing Finance Limited (Associate), from the date of AGM for FY 2024-25 (i.e., 27th June, 2025) till the date of next AGM.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
27-Jun-25	Punjab National Bank	AGM	Management	To consider and approve the appointment of Shri Ashok Chandra as the Managing Director and Chief Executive Officer of the Bank with effect from 16th January, 2025 for a period of three years with effect from the date of assumption of charge of the office, or until further orders, whichever is earlier.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To consider and approve the extension of Shri Kalyan Kumar vide DFS, Ministry of Finance, Government of India's Notification no. eF.No.42(ii)/2024-BO dated 19th August, 2024 as the Executive Director of the Bank for a period of two years beyond 20th October, 2024, or until further orders, whichever is earlier.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To consider and approve the appointment of Shri D Surendran as the Executive Director of the Bank with effect from the date of assumption of charge of the post till the date of his attaining the age of superannuation i.e. 31.05.2027, or until further orders, whichever is earlier.	FOR	FOR	Nothing Objectable
27-Jun-25	Punjab National Bank	AGM	Management	To consider and approve the appointment of Mrs. Agarwal S. and Associates, a firm of Company Secretaries in practice, (Firm Registration Number: P2003DE049100) as the Secretarial Auditors of the Bank for a term of 5 consecutive years, to conduct the Secretarial Audit commencing from financial year ending 31st March, 2026 and ending on 31st March, 2030 (the Term) and to issue (i) the Secretarial Audit Report under Regulation 24A of the Listing Regulations for the Term and (ii) Secretarial Compliance Report, at a remuneration of Rs. 2,95,000/- plus GST for 5 (five) years.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	To receive, consider and adopt the Audited Financial Statements of the Company for the Financial Year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Routine Proposal
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	To declare a Final Dividend of Rs. 105/- per equity share for the Financial Year 2024-25.	FOR	FOR	Routine Proposal
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	To appoint a director in place of Mr. Abul Vinayak Pai (DIN: 02704506), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Appointment of Mrs Walker Chandok and Co LLP, Chartered Accountants (Firm Registration No. 001076N/ N500013) as the Statutory Auditors of the Company to hold office for a term of 5 (five) consecutive years i.e. from the conclusion of this 41st Annual General Meeting till the conclusion of 46th Annual General Meeting of the Company, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Payment of remuneration in the form of commission to Dr. Ganesh Natarajan (DIN: 00176393) Independent Director, Non-Executive Chairman - Board, for Financial Year 2024-25, being an amount exceeding fifty percent of the total annual remuneration payable to all the Non-Executive Directors of the Company for Financial Year 2024-25.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Material Related Party Transactions of the Company with Honeywell International Inc., Ultimate Holding Company, for an aggregate value not exceeding Rs. 7,700 Million during the Financial Year 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Material Related Party Transactions of the Company with Honeywell Measurex (Ireland) Limited, a fellow subsidiary of the Company, for an aggregate value not exceeding Rs. 6,500 Million during the Financial Year 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Material Related Party Transactions of the Company with Honeywell Middle East BV, a fellow subsidiary of the Company, for an aggregate value not exceeding Rs. 7,000 Million during the Financial Year 2025-26, provided that such transaction(s) / contract(s) / arrangement(s) / agreement(s) is / are carried out at an arm's length pricing basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Appointment of J B Bhavne and Co. Company Secretaries, Peer Reviewed Company Secretary (bearing Unique Identification No. S1999M4025400) as Secretarial Auditors of the Company for a term of five consecutive years commencing from FY 2025-26 till FY 2029-30, to conduct a Secretarial Audit of the Company and to furnish the Secretarial Audit Report, at such remuneration as may be approved by the Audit Committee/ Board of Directors of the Company from time to time.	FOR	FOR	Nothing Objectable
27-Jun-25	Honeywell Automation India Ltd.	AGM	Management	Ratification of remuneration of Rs. 7,00,000/- plus applicable taxes and re-imbursment of out-of-pocket expenses payable to M/s C S Advani and Co. Cost Accountants (Firm Registration No. 100401) who are appointed by the Board of Directors as the Cost Auditors of the Company to conduct the audit of the cost records maintained by the Company pertaining to various products covered under cost audit for the Financial Year ending March 31, 2026.	FOR	FOR	Nothing Objectable
28-Jun-25	Petronet LNG Ltd	PBL	Management	To appoint Shri Saurav Mittal (DIN: 0784414) as Director (Finance) and Chief Financial Officer of the Company to hold office for a period of five years from the date of joining i.e. 22nd April 2025 and that he shall not be liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectable
28-Jun-25	Petronet LNG Ltd	PBL	Management	To appoint Shri Sanjay Khanna (DIN: 09485131) as Nominee Director (BPCL) of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
28-Jun-25	Godfrey Phillips India Ltd	PBL	Management	To appoint Mr. Paul Janelle (DIN: 03489805) as Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
28-Jun-25	Syngene International Limited	PBL	Management	To approve the appointment of Mr. Peter Bains (DIN: 00430937) as the Managing Director and Chief Executive Officer of the Company with effect from April 1, 2025, for a period of two years, not liable to retire by rotation and payment of Managerial Remuneration to an amount not exceeding 7% of the net profits of the Company.	FOR	FOR	Nothing Objectable
28-Jun-25	Syngene International Limited	PBL	Management	To approve the appointment of Dr. Sanjaya Singh (DIN: 11122562) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term commencing from July 01, 2025 up to the Annual General Meeting for the year 2028.	FOR	FOR	Nothing Objectable
28-Jun-25	Syngene International Limited	PBL	Management	To approve the appointment of Mr. Suresh Narayanan (DIN: 07246738) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term commencing from August 01, 2025 up to the Annual General Meeting for the year 2028.	FOR	FOR	Nothing Objectable
28-Jun-25	Syngene International Limited	PBL	Management	To approve amendments including increasing the share pool of Performance Share Units under the Syngene Long Term Incentive Performance Share Plan 2023.	FOR	FOR	Nothing Objectable
28-Jun-25	Syngene International Limited	PBL	Management	To approve extending the benefits of the Syngene Long Term Incentive Performance Share Plan 2023, as amended to the employees of holding company, subsidiary(ies) including future subsidiary(ies).	FOR	FOR	Nothing Objectable
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2025, together with the reports of the Directors and Auditors thereon and the audited consolidated financial statements of the Company for the financial year ended March 31, 2025, together with report of Auditors thereon.	FOR	FOR	Unqualified Financial Statements (Except Certain Non-Material Remarks Identified in Caro Report), Compliant With Indian Accounting Standards, No Governance Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	To declare final dividend of Rs. 6/- per fully paid-up equity share having face value of Rs. 10/- each for the financial year ended March 31, 2025.	FOR	FOR	Sufficient Fund To Pay Dividend. No Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	To appoint a Director in place of Dr. Archana Lal Erdmann (DIN: 08432506), who retires by rotation and being eligible, offers herself for re-appointment.	FOR	FOR	Compliant With Law. No Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	Re-appointment of Mr. Rohit Bhasin (DIN: 02479862) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of five (05) consecutive years commencing from November 09, 2025 upto November 07, 2030.	FOR	FOR	Re-Appointment Is Compliant With Law. No Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	Re-appointment of Mr. Arun Duggal (DIN: 00024262) as a Non-Executive Independent Director of the Company, not liable to retire by rotation, for a second term of three (03) consecutive years commencing from February 02, 2026 upto February 01, 2029.	FOR	FOR	Re-Appointment Is Compliant With Law. No Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	Payment of remuneration to Mr. Rahul Sharma (DIN: 0956625), as Non-Executive Director of the Company by way of Commission and or Perquisites, arising propose to arise as a result of exercise of vested Stock Options under ESOP Plan 2010 of the Company, in excess of fifty percent (50%) of the total remuneration payable to all Non-Executive Directors of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	Appointment of M/s. Chandrasekaran Associates Company Secretaries (FRN: P1988DE002500) as Secretarial Auditors of the Company for a term of five (5) consecutive Financial Years (FY) commencing from FY 2025-26 to FY 2029-30.	FOR	FOR	Compliant With Law. No Concern Identified.
28-Jun-25	Dr. Lal Path Labs Ltd.	AGM	Management	Ratification of Remuneration of Rs. 1.70 Lakh plus applicable taxes and reimbursement of out of pocket expenses payable to M/s. A.G. Agarwal and Associates (Firm Registration No. 000531), Cost and Management Accountants, appointed as Cost Auditors of the Company for the Financial Year 2025-26.	FOR	FOR	Compliant With Law. No Concern Identified.
29-Jun-25	Container Corporation of India Ltd	PBL	Management	To capitalize a sum not exceeding Rs. 76,16,17,055/- out of the Company's retained earnings account or other permissible accounts of the company in full or in part as may be deemed fit, as per the audited accounts of the Company for the financial year ended 31st March, 2025 and that the said amount be utilised/ transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 15,23,23,687 equity shares of Rs. 5/- each as bonus shares credited as fully paid up to the eligible members of the Company holding fully paid equity shares of Rs. 5/- each whose names appear in the Register of Members / Beneficial Owners' position of the Company on the Record date in the proportion of 01 (One) new fully paid up equity share of Rs. 5/- each for every 04 (Four) existing fully paid up equity shares of Rs. 5/- each held by the said member and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase of the paid up equity share capital of the company held by each such member and not as the income or in lieu of dividend.	FOR	FOR	Nothing Objectable
30-Jun-25	Hindustan Unilever Limited	AGM	Management	To receive, consider and adopt the audited financial statements (including audited consolidated financial statements) for the financial year ended 31st March, 2025 and the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Routine Proposal
30-Jun-25	Hindustan Unilever Limited	AGM	Management	To confirm the payment of Interim Dividend of Rs. 29 per equity share of Rs. 1/- each (which includes a regular interim dividend of Rs. 19 and special dividend of Rs. 10 per equity share) and to declare Final Dividend of Rs. 24 per equity share of Rs. 1/- each for the financial year ended 31st March, 2025.	FOR	FOR	Nothing Objectable
30-Jun-25	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Nitin Paranjap (DIN: 00045204), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Nilesh Tiwar (DIN: 05349994), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	Hindustan Unilever Limited	AGM	Management	To appoint a Director in place of Mr. Biddappa Ponnappa Bittanda (DIN: 06586886), who retires by rotation and being eligible, offers his candidature for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	Hindustan Unilever Limited	AGM	Management	Appointment of M/s. Park and Associates, Company Secretaries (RCSI Unique Code: P1988M4009800) as the Secretarial Auditors for the Company, to hold office for a term of five consecutive years i.e. from financial year 2025-26 to financial year 2029-30, on such remuneration as may be mutually agreed between the Board of Directors and the Secretarial Auditors.	FOR	FOR	Nothing Objectable

Name of the Insurer: HDFC Life Insurance Company Limited

Date : June 30, 2025

For the quarter end: June 30, 2025

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against / Abstain)	Reason supporting the vote decision
30-Jun-25	Hindustan Unilever Limited	AGM	Management	Ratification of remuneration of Rs. 16.2 lakhs plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. R. Naranbhai and Co., Cost Accountants (Firm Registration No. 000010), appointed by the Board of Directors on the recommendation of the Audit Committee, as Cost Auditors of the Company to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026.	FOR	FOR	Nothing Objectable
30-Jun-25	Siemens Ltd	PBL	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany, for total amount of all the proposed transactions Rs. 75,000 million for FY 2025-26.	FOR	FOR	Routine Proposal
30-Jun-25	Tata Chemicals Ltd	AGM	Management	To receive, consider and adopt the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Governance Concern Identified Except For Minor Observations In Caro Report.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	To receive, consider and adopt the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025, together with the Report of the Auditors thereon.	FOR	FOR	Unqualified Financial Statements. Compliant With Indian Accounting Standards. No Governance Concern Identified Except For Minor Observations In Caro Report.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	To declare dividend on the Ordinary Shares for the financial year ended March 31, 2025.	FOR	FOR	Sufficient Funds Available. No Concern Identified.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	To appoint a Director in place of Mr. R. Mukundan (DIN: 00778253), who retires by rotation and being eligible, offers himself for re-appointment.	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	Re-appointment of Mr. Rajiv Dube (DIN: 00021796) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of five (5) consecutive years commencing from September 18, 2025 to September 17, 2030 (both days inclusive).	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	Appointment of Mr. Modan Saha (DIN: 02648515) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	Appointment of Parikh and Associates, Practising Company Secretaries (Firm Registration No. P1988H009800), as the Secretarial Auditors of the Company, for a term of five (5) consecutive years with effect from Financial Year 2025-26 to Financial Year 2029-30, at such remuneration plus applicable taxes and out-of-pocket expenses, as mutually agreed between the Board of Directors of the Company and the Secretarial Auditors.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
30-Jun-25	Tata Chemicals Ltd	AGM	Management	Ratification of remuneration of Rs. 10,50,000 plus applicable taxes and out-of-pocket expenses incurred in connection with the cost audit, payable to D. C. Dave and Co., Cost Accountants (Firm Registration No. 000611), who are appointed by the Board of Directors of the Company on the recommendation(s) of the Audit Committee, as Cost Auditors of the Company to conduct audit of the cost records maintained by the Company as prescribed under the Companies (Cost Records and Audit) Rules, 2014, as amended from time to time, for the financial year ending March 31, 2026.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
30-Jun-25	Sundram Fasteners Limited	AGM	Management	To adopt the Audited Financial Statement for the year ended March 31, 2025 along with the Report of the Board of Directors and Auditors thereon.	FOR	FOR	Routine Proposal
30-Jun-25	Sundram Fasteners Limited	AGM	Management	To appoint Mr. Prashanth Krishna (DIN: 02037253), who retires by rotation, as a Director of the Company and being eligible offers herself for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	Sundram Fasteners Limited	AGM	Management	To appoint M/s. Sriram Krishnamurthy and Co. (formerly known as M/s S Krishnamurthy and Co.), Practising Company Secretaries, Chennai (Registration Number: P1994TNO45300) (Peer Review No: 739/2020) with the Institute of Company Secretaries of India as Secretarial Auditors of the Company, for a period of 5 consecutive years, from the financial year 2025-26 until the financial year 2029-30, to hold office till conclusion of the Annual General Meeting to be held during the year 2030, at a remuneration may be determined or modified by the Board of Directors of the Company from time to time in compliance with the applicable laws, in addition to reimbursement of travelling and other out-of-pocket expenses actually incurred by them in connection with the audit.	FOR	FOR	Nothing Objectable
30-Jun-25	Sundram Fasteners Limited	AGM	Management	Ratification of remuneration of Rs. 5,00,000/- in addition to reimbursement of travel and out-of-pocket expenses, payable to Sri P. Raju Raju, Practising Cost Accountant, (Membership No. 6987) who was appointed as Cost Auditor of the Company for the financial year ending March 31, 2026.	FOR	FOR	Nothing Objectable
30-Jun-25	Dalmia Bharat Limited	AGM	Management	To receive, consider and adopt: a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2025 together with the Reports of the Directors and Auditors thereon and b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2025 together with the Report of the Auditors thereon.	FOR	FOR	Uploaded Now
30-Jun-25	Dalmia Bharat Limited	AGM	Management	To confirm the payment of interim dividend of Rs. 4.00 per equity share, already paid, and to declare final dividend of Rs. 5.00 (250%) per equity share for the financial year ended March 31, 2025.	FOR	FOR	Sufficient Funds Available For Payment Of Dividend. No Major Governance Concern Identified.
30-Jun-25	Dalmia Bharat Limited	AGM	Management	To consider and appoint a Director in place of Mr. Yadu Hari Dalmia (DIN: 00009800), aged about 78 years, who retires by rotation, and being eligible has offered himself for re-appointment, as a Non-Executive Non-Independent Director liable to retire by rotation.	FOR	FOR	Compliant In Law
30-Jun-25	Dalmia Bharat Limited	AGM	Management	Appointment of M/s. Viasa Gera and Associates, Company Secretaries (CP No. 4500, Peer Review No. S2007/DE094600), as the Secretarial Auditors of the Company for a term of five (5) consecutive years to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of 17th AGM of the Company to be held in the Year 2030, to perform the secretarial audit from FY 2025-26 to FY 2029-30, on such remuneration and reimbursement of out of pocket expenses for the purpose of audit, as may be approved by the Audit Committee/ Board of Directors of the Company.	FOR	FOR	Compliant In Law
30-Jun-25	Dalmia Bharat Limited	AGM	Management	To create, offer, issue and allot (including with provisions for reservations on firm and/or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable law) with or without green shoe option, such number of equity shares of Rs. 2/- each of the Company (Equity Shares), Global Depository Receipts (GDRs), American Depository Receipts (ADRs), Foreign Currency Convertible Bonds (FCCBs) and / or other securities convertible into Equity Shares (including warrants, or otherwise), fully convertible debentures, optionally convertible debentures, partly convertible debentures, non-convertible debentures with warrants and/ or convertible preference shares or any security convertible into Equity Shares (hereinafter referred to as Securities), or any combination thereof, in one or more tranches, whether Rupee denominated or denominated in foreign currency, in the course of domestic and / or international offering(s) in one or more foreign markets, in terms of the applicable regulations and as permitted under the applicable laws, in such manner in consultation with the book running lead manager(s) and/ or other advisor(s) or otherwise, for an aggregate amount not exceeding Rs. 4,000 crore.	FOR	FOR	Compliant In Law
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	To consider and adopt the audited financial statements (including the consolidated financial statements) of the Company for the year ended 31st March, 2025 and the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Routine Proposal
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	To declare a dividend of Rs. 3.75 (375%) which includes special dividend of Rs. 1.25 (125%) per Equity Share of the nominal value of Rs. 1 each for the year ended 31st March, 2025.	FOR	FOR	Nothing Objectable
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	Retirement of Mr. Hitoshi Nishibayashi, Non-Executive Director (holding Director Identification Number 03169150), who retires by rotation at this Annual General Meeting and does not offer himself for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	To appoint a Director in place of Mr. Takashi Tomioka, Non-Executive Director (holding Director Identification Number 08736654), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	Ratification of remuneration of Rs. 4,00,000 plus GST and reimbursement of out-of-pocket expenses payable to D. C. Dave and Co., Cost Accountants (Firm Registration No. 000611), to conduct the audit of the cost records of the Company for the financial year ending 31st March, 2026, as recommended by the Audit Committee and approved by the Board of Directors.	FOR	FOR	Nothing Objectable
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	Appointment of JHR and Associates, Company Secretaries in Practice (Firm registration no. P2015MH059200), as the Secretarial Auditor of the Company, for a term of five (5) consecutive years commencing from 1st April, 2025 to 31st March, 2030, and including remuneration, as may be approved by the Board of Directors, from time to time.	FOR	FOR	Nothing Objectable
30-Jun-25	Kansai Nerolac Paints Ltd	AGM	Management	Appointment of Mr. Gen Yokota (holding Director Identification Number 11084786) as a Non-Executive Director of the Company with effect from 6th May, 2025, liable to retire by rotation.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	To receive, consider and adopt the audited financial statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and the Auditors thereon.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	To confirm payment of interim dividend of Rs. 5.5/- per equity share i.e. at the rate of 55.0% of the face value of Rs. 10/- each, for the financial year ended March 31, 2025.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	To declare final dividend of Rs. 7.0/- per equity share i.e. at the rate of 70.0% of the face value of Rs. 10/- each, for the financial year ended March 31, 2025.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	To appoint a Director in place of Mr. Rakesh Jha (DIN: 00042075), who retires by rotation and, being eligible, offers himself for re-appointment.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	To approve audit remuneration of Rs. 16.0 million each i.e. total audit remuneration of Rs. 32.0 million, plus reimbursement of out of pocket expenses, if any incurred, and applicable taxes thereon, to be paid to PKF Srihar and Sarthanam LLP, Chartered Accountants (Firm Registration No. 003909/S/ S200018) and Walker Chandok and Co. LLP, Chartered Accountants (Firm Registration No. 001076/N/S000013), Joint Statutory Auditors of the Company, in connection with the audit of the financial statements and financial results of the Company for FY2026 including fees for audit of financial statements of International Financial Services Centres Insurance Office (IC) branch, fees for reviewing the internal financial controls of the Company.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	Appointment of M/s. Parikh and Associates, practicing company secretaries (Firm Registration Number P1988H009800), as Secretarial Auditors of the Company for a term of five (5) consecutive years, to hold office from the conclusion of Twenty-Fifth (25th) Annual General Meeting (AGM) till the conclusion of Thirtieth (30th) AGM of the Company, to conduct secretarial audit of the Company from FY2026 to FY2030, at a remuneration of Rs. 4,00,000/- plus reimbursement of out of pocket expenses, if any and applicable laws thereon for FY2026.	FOR	FOR	Nothing Objectable
30-Jun-25	ICI Lombard General Insurance Company Limited	AGM	Management	Revision in Remuneration of Mr. Sanjeev Mantri (DIN: 07192264), as Managing Director and CEO of the Company, effective April 1, 2025.	FOR	FOR	Nothing Objectable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote(For / Against/ Abstain)	Reason supporting the vote decision
30-Jun-25	ICICI Lombard General Insurance Company Limited	AGM	Management	Material Related Party Transactions with ICICI Bank Limited - Holding Company (Promoter), for Current bank account balances, notwithstanding the fact that the maximum balance at any point of time of such transactions to be entered into individually or taken together with previous transactions, during FY2027, may exceed Rs. 1,000 crore or 10% of the annual turnover of the Company as per the last audited financial statements of the Company, whichever is lower.	FOR	FOR	Nothing Objectionable
30-Jun-25	ICICI Lombard General Insurance Company Limited	AGM	Management	Material Related Party Transactions with ICICI Bank Limited - Holding Company (Promoter), ICICI Prudential Life Insurance Company Limited - Promoter Group Entity and ICICI Securities Primary Dealership Limited - Promoter Group Entity, for subscribing to securities issued by Related Parties and purchase of securities from Related Parties (issued by related or unrelated parties), for aggregate value of transactions during FY2027 should not exceed Rs. 5,000 crores with each related party.	FOR	FOR	Nothing Objectionable
30-Jun-25	ICICI Lombard General Insurance Company Limited	AGM	Management	Material Related Party Transactions with ICICI Bank Limited - Holding Company (Promoter), ICICI Prudential Life Insurance Company Limited - Promoter Group Entity and ICICI Securities Primary Dealership Limited - Promoter Group Entity, for sale of securities to Related Parties (issued by related or unrelated parties), for aggregate value of transactions during FY2027 should not exceed Rs. 5,000 crore with each related party.	FOR	FOR	Nothing Objectionable

FORM L-44 EMBEDDED VALUE

Annual Submission

Name of the Insurer: HDFC Life Insurance Company Limited

Sl. No.	Information	Number	
1	No. of offices at the beginning of the year	652	
2	No. of branches approved during the year	68	
3	No. of branches opened during the year	Out of approvals of previous year	7
4		Out of approvals of this year	0
5	No. of branches closed during the year	1	
6	No of branches at the end of the year	658*	
7	No. of branches approved but not opened	68	
8	No. of rural branches	2	
9	No. of urban branches	656	
10	No. of Directors:- ^ (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 6 (including 1 Women Director) (b) 3 (including 1 Women Director) (c) 2 (d) 2 (e) 3 (Managing Director & CEO, Executive Director & Chief Financial Officer and Executive Director & CBO)	
11	No. of Employees (a) On-roll: (b) Off-roll: (c) Total	(a) 38,159 (b) - (c) 38,159	
12	No. of Insurance Agents and Intermediaries** (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (Referral)	(a) 2,55,713 (b) 54 (c) 155 (d) 354 (e) 4 (f) 98 (g) - (h) 40 (i) 1	

Employees and Insurance Agents and Intermediaries - Movement

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter	37,526	2,44,301
Recruitments during the quarter	4,592	23,067
Attrition during the quarter	3,959	10,949
Number at the end of the quarter	38,159	2,56,419

Note: ^ Board of Directors of HDFC Life Insurance Company Limited consist of 11 Directors as on June 30, 2025.

* Additionally, HDFC Life has a Liaison Office in Dubai.

** Migrated Erstwhile ELI referral partner added in other as allowed