



**IRDAI PUBLIC DISCLOSURES**  
FOR THE NINE MONTHS ENDED DECEMBER 31, 2022

**Name of the Insurer: HDFC Life Insurance Company Limited**  
**Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000**

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**Notes:**

1. The above public disclosure is made in accordance with Insurance Regulatory And Development Authority of India (IRDAI) Master Circular no. IRDA/F&A/Cir/MISC/256/09/2021 dated September 30, 2021.

2. Consequent to the approval of Scheme of Amalgamation by relevant Authorities, the books of accounts of Exide Life Insurance Company Limited has merged with HDFC Life Insurance Company Limited with effect from April 01, 2022 i.e. appointed date (as per the Scheme).

3. As the approval received from IRDAI for the merger was effective from the close business hours of October 14, 2022, the above disclosures for nine months ended December 2022 are published on standalone basis from April to September 2022 and merged basis from October to December 2022 based on specific direction from IRDAI. The comparative previous period numbers do not include the effect of the scheme. Consequently, the comparative previous period numbers are not comparable. The numbers in the public disclosures for the year ended December 31, 2022 would not be comparable with the disclosures available on the stock exchanges as per the SEBI LODR regulations.

## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2022

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
<b>Premiums earned - net</b>																			
(a) Premium	L-4	3,18,839	9,081	-	-	3,27,920	3,24,285	-	3,930	-	-	3,28,215	5,85,802	1,85,515	8,809	1,211	20,033	8,01,370	14,57,505
(b) Reinsurance ceded		(352)	-	-	-	(352)	(238)	-	-	-	(238)	(18,517)	-	-	(460)	-	-	(18,977)	(19,567)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>3,18,487</b>	<b>9,081</b>	<b>-</b>	<b>-</b>	<b>3,27,568</b>	<b>3,24,047</b>	<b>-</b>	<b>3,930</b>	<b>-</b>	<b>-</b>	<b>3,27,977</b>	<b>5,67,285</b>	<b>1,85,515</b>	<b>8,809</b>	<b>751</b>	<b>20,033</b>	<b>7,82,393</b>	<b>14,37,938</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		47,311	6,566	-	-	53,877	77,669	-	4,379	-	-	82,048	1,28,063	37,451	6,516	86	11,781	1,83,897	3,19,822
(b) Profit on sale / redemption of investments		93,020	9,140	-	-	1,02,160	15,643	-	-	-	-	15,643	422	1	56	-	537	1,016	1,18,819
(c) (Loss on sale / redemption of investments)		(11,350)	(1,649)	-	-	(12,999)	(1,671)	-	-	-	-	(1,671)	(2,951)	(22)	(1,292)	-	(2)	(4,267)	(18,937)
(d) Transfer / gain on revaluation / change in fair value*		60,643	14,725	-	-	75,368	(31)	-	-	-	(31)	(1,735)	(509)	-	-	-	-	(2,244)	73,093
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>1,89,624</b>	<b>28,782</b>	<b>-</b>	<b>-</b>	<b>2,18,406</b>	<b>91,610</b>	<b>-</b>	<b>4,379</b>	<b>-</b>	<b>-</b>	<b>95,989</b>	<b>1,23,799</b>	<b>36,921</b>	<b>5,280</b>	<b>86</b>	<b>12,316</b>	<b>1,78,402</b>	<b>4,92,797</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		829	-	-	-	829	-	-	-	-	-	-	-	-	-	-	-	-	829
(b) Others		157	7	-	-	164	4,031	-	93	-	-	4,124	2,012	76	9	3	2	2,102	6,390
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	31,373	-	-	-	-	-	31,373	31,373
<b>TOTAL (A)</b>		<b>5,09,097</b>	<b>37,870</b>	<b>-</b>	<b>-</b>	<b>5,46,967</b>	<b>4,19,688</b>	<b>-</b>	<b>8,402</b>	<b>-</b>	<b>-</b>	<b>4,28,090</b>	<b>7,24,469</b>	<b>2,22,512</b>	<b>14,098</b>	<b>840</b>	<b>32,351</b>	<b>9,94,270</b>	<b>19,69,327</b>
Commission	L-5	7,254	58	-	-	7,312	23,973	-	77	-	-	24,050	36,870	992	27	32	-	37,921	69,283
Operating expenses related to insurance business	L-6	23,783	210	-	-	23,993	65,551	-	203	-	-	65,754	1,17,216	4,345	136	589	5	1,22,291	2,12,038
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(15,716)	-	-	-	(15,716)	2,250	-	-	-	2,250	207	-	-	6	124	337	(13,129)	
Provisions (other than taxation)		-	-	-	-	-	(500)	-	-	-	(500)	-	-	-	-	-	-	-	(500)
(a) For diminution in the value of investments (net)		-	-	-	-	-	(500)	-	-	-	(500)	-	-	-	-	-	-	-	(500)
(b) Others - Provision for standard and non-standard assets		325	50	-	-	375	16	-	-	-	16	16	-	-	-	-	-	16	407
Goods and Services Tax on ULIP Charges		9,236	504	-	-	9,740	-	229	-	-	229	-	-	1	-	13	14	9,983	
<b>TOTAL (B)</b>		<b>24,882</b>	<b>822</b>	<b>-</b>	<b>-</b>	<b>25,704</b>	<b>91,290</b>	<b>-</b>	<b>509</b>	<b>-</b>	<b>-</b>	<b>91,799</b>	<b>1,54,309</b>	<b>5,337</b>	<b>164</b>	<b>627</b>	<b>142</b>	<b>1,60,579</b>	<b>2,78,082</b>
Benefits paid (net)	L-7	3,94,338	36,731	-	-	4,31,069	1,33,059	-	10,471	-	-	1,43,530	1,13,725	30,401	48,697	248	65,833	2,58,904	8,33,503
Interim bonuses paid		-	-	-	-	-	32,550	-	176	-	-	32,726	-	-	-	-	-	-	32,726
Change in valuation of liability against life policies in force																			
(a) Gross**		17,825	(1,509)	-	-	16,316	1,68,083	-	(4,524)	-	-	1,63,559	4,63,286	1,85,144	(39,394)	(109)	(36,332)	5,72,595	7,52,470
(b) Amount ceded in reinsurance		(6)	-	-	-	(6)	(832)	-	-	-	(832)	(6,851)	-	-	40	-	-	(6,811)	(7,649)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		60,001	(394)	-	-	59,607	-	-	-	-	-	-	-	-	-	-	-	-	59,607
(e) Funds for discontinued policies		(11,933)	(483)	-	-	(12,416)	-	-	-	-	-	-	-	-	-	-	-	-	(12,416)
<b>TOTAL (C)</b>		<b>4,60,225</b>	<b>34,345</b>	<b>-</b>	<b>-</b>	<b>4,94,570</b>	<b>3,32,860</b>	<b>-</b>	<b>6,123</b>	<b>-</b>	<b>-</b>	<b>3,38,983</b>	<b>5,70,160</b>	<b>2,15,545</b>	<b>9,303</b>	<b>179</b>	<b>29,501</b>	<b>8,24,688</b>	<b>16,58,241</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>23,990</b>	<b>2,703</b>	<b>-</b>	<b>-</b>	<b>26,693</b>	<b>(4,462)</b>	<b>-</b>	<b>1,770</b>	<b>-</b>	<b>-</b>	<b>(2,692)</b>	<b>-</b>	<b>1,630</b>	<b>4,631</b>	<b>34</b>	<b>2,708</b>	<b>9,003</b>	<b>33,004</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>23,990</b>	<b>2,703</b>	<b>-</b>	<b>-</b>	<b>26,693</b>	<b>(4,462)</b>	<b>-</b>	<b>1,770</b>	<b>-</b>	<b>-</b>	<b>(2,692)</b>	<b>-</b>	<b>1,630</b>	<b>4,631</b>	<b>34</b>	<b>2,708</b>	<b>9,003</b>	<b>33,004</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		23,990	2,703	-	-	26,693	5,639	-	276	-	-	5,915	-	1,630	4,631	34	2,708	9,003	41,611
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(10,101)	-	1,494	-	(8,607)	-	-	-	-	-	-	-	(8,607)
<b>TOTAL (D)</b>		<b>23,990</b>	<b>2,703</b>	<b>-</b>	<b>-</b>	<b>26,693</b>	<b>(4,462)</b>	<b>-</b>	<b>1,770</b>	<b>-</b>	<b>-</b>	<b>(2,692)</b>	<b>-</b>	<b>1,630</b>	<b>4,631</b>	<b>34</b>	<b>2,708</b>	<b>9,003</b>	<b>33,004</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	32,550	-	176	-	-	32,726	-	-	-	-	-	-	32,726
(b) Terminal bonuses Paid		-	-	-	-	-	17,973	-	2,304	-	-	20,277	-	-	-	-	-	-	20,277
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		23,990	2,703	-	-	26,693	(4,462)	-	1,770	-	(2,692)	-	1,630	4,631	34	2,708	9,003	33,004	
<b>(e) Total Surplus : [(a)+(b)+(c)+(d)]</b>		<b>23,990</b>	<b>2,703</b>	<b>-</b>	<b>-</b>	<b>26,693</b>	<b>46,061</b>	<b>-</b>	<b>4,250</b>	<b>-</b>	<b>50,311</b>	<b>-</b>	<b>1,630</b>	<b>4,631</b>	<b>34</b>	<b>2,708</b>	<b>9,003</b>	<b>86,007</b>	

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2022

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
<b>Premiums earned - net</b>																			
(a) Premium	L-4	7,86,155	26,907	-	-	8,13,062	7,43,117	-	10,002	-	-	7,53,119	15,11,923	4,41,753	37,712	3,738	68,488	20,63,614	36,29,795
(b) Reinsurance ceded		(1,044)	-	-	-	(1,044)	(512)	-	-	-	(512)	(42,028)	-	-	(1,302)	-	-	(43,330)	(44,886)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>7,85,111</b>	<b>26,907</b>	<b>-</b>	<b>-</b>	<b>8,12,018</b>	<b>7,42,605</b>	<b>-</b>	<b>10,002</b>	<b>-</b>	<b>-</b>	<b>7,52,607</b>	<b>14,69,895</b>	<b>4,41,753</b>	<b>37,712</b>	<b>2,436</b>	<b>68,488</b>	<b>20,20,284</b>	<b>35,84,909</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		1,55,730	21,378	-	-	1,77,108	1,96,451	-	13,322	-	-	2,09,773	3,26,461	1,02,436	24,818	315	34,122	4,88,152	8,75,033
(b) Profit on sale / redemption of investments		3,17,725	29,331	-	-	3,47,056	42,143	-	386	-	-	42,529	2,418	29	1,818	48	1,199	5,512	3,95,097
(c) (Loss on sale / redemption of investments)		(52,281)	(7,994)	-	-	(60,275)	(5,167)	-	(44)	-	-	(5,211)	(7,220)	(222)	(7,216)	-	(65)	(14,723)	(80,209)
(d) Transfer / gain on revaluation / change in fair value*		(99,955)	(9,813)	-	-	(1,09,768)	(282)	-	-	-	(282)	(3,659)	(610)	-	-	-	-	(4,269)	(1,14,319)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>3,21,219</b>	<b>32,902</b>	<b>-</b>	<b>-</b>	<b>3,54,121</b>	<b>2,33,145</b>	<b>-</b>	<b>13,664</b>	<b>-</b>	<b>-</b>	<b>2,46,809</b>	<b>3,18,000</b>	<b>1,01,633</b>	<b>19,420</b>	<b>363</b>	<b>35,256</b>	<b>4,74,672</b>	<b>10,75,602</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		2,305	-	-	-	2,305	-	-	-	-	-	-	-	-	-	-	-	-	2,305
(b) Others		277	8	-	-	285	9,651	-	186	-	-	9,837	3,999	130	17	8	2	4,156	14,278
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	32,397	-	-	-	-	32,397	32,397
<b>TOTAL (A)</b>		<b>11,08,912</b>	<b>59,817</b>	<b>-</b>	<b>-</b>	<b>11,68,729</b>	<b>9,85,401</b>	<b>-</b>	<b>23,852</b>	<b>-</b>	<b>-</b>	<b>10,09,253</b>	<b>18,24,291</b>	<b>5,43,516</b>	<b>57,149</b>	<b>2,807</b>	<b>1,03,746</b>	<b>25,31,509</b>	<b>47,09,491</b>
Commission	L-5	18,557	123	-	-	18,680	54,972	-	169	-	-	55,141	83,768	2,103	78	94	12	86,055	1,59,876
Operating expenses related to insurance business	L-6	76,895	492	-	-	77,387	1,54,444	-	475	-	-	1,54,919	2,73,746	12,510	241	1,157	32	2,87,686	5,19,992
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		(12,865)	-	-	-	(12,865)	2,931	-	-	-	2,931	207	-	-	186	503	896	(9,038)	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	1,828	-	10	-	1,838	-	-	-	-	-	-	-	1,838
(b) Others - Provision for standard and non-standard assets		700	50	-	-	750	61	-	-	-	61	40	-	-	-	-	-	40	851
Goods and Services Tax on ULIP Charges		26,002	1,467	-	-	27,469	-	-	229	-	-	229	-	-	1	-	13	14	27,712
<b>TOTAL (B)</b>		<b>1,09,289</b>	<b>2,132</b>	<b>-</b>	<b>-</b>	<b>1,11,421</b>	<b>2,14,236</b>	<b>-</b>	<b>883</b>	<b>-</b>	<b>-</b>	<b>2,15,119</b>	<b>3,57,761</b>	<b>14,613</b>	<b>320</b>	<b>1,437</b>	<b>560</b>	<b>3,74,691</b>	<b>7,01,231</b>
Benefits paid (net)	L-7	9,79,771	93,814	-	-	10,73,585	3,09,436	-	20,108	-	-	3,29,544	3,95,359	83,625	4,73,796	634	2,39,023	11,92,437	25,95,566
Interim bonuses paid		-	-	-	-	-	80,216	-	369	-	-	80,585	-	-	-	-	-	-	80,585
Change in valuation of liability against life policies in force																			
(a) Gross**		22,357	(1,832)	-	-	20,525	3,83,956	-	(3,041)	-	-	3,80,915	11,10,815	4,33,858	(4,24,178)	(451)	(1,42,881)	9,77,163	13,78,603
(b) Amount ceded in reinsurance		(11)	-	-	-	(11)	(1,974)	-	-	-	(1,974)	(39,644)	-	-	97	-	-	(39,547)	(41,532)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(29,093)	(38,948)	-	-	(68,041)	-	-	-	-	-	-	-	-	-	-	-	-	(68,041)
(e) Funds for discontinued policies		(14,123)	(2,882)	-	-	(17,005)	-	-	-	-	-	-	-	-	-	-	-	-	(17,005)
<b>TOTAL (C)</b>		<b>9,58,901</b>	<b>50,152</b>	<b>-</b>	<b>-</b>	<b>10,09,053</b>	<b>7,71,634</b>	<b>-</b>	<b>17,436</b>	<b>-</b>	<b>-</b>	<b>7,89,070</b>	<b>14,66,530</b>	<b>5,17,483</b>	<b>49,618</b>	<b>280</b>	<b>96,142</b>	<b>21,30,053</b>	<b>39,28,176</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>40,722</b>	<b>7,533</b>	<b>-</b>	<b>-</b>	<b>48,255</b>	<b>(469)</b>	<b>-</b>	<b>5,533</b>	<b>-</b>	<b>-</b>	<b>5,064</b>	<b>-</b>	<b>11,420</b>	<b>7,211</b>	<b>1,090</b>	<b>7,044</b>	<b>26,765</b>	<b>80,084</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>40,722</b>	<b>7,533</b>	<b>-</b>	<b>-</b>	<b>48,255</b>	<b>(469)</b>	<b>-</b>	<b>5,533</b>	<b>-</b>	<b>-</b>	<b>5,064</b>	<b>-</b>	<b>11,420</b>	<b>7,211</b>	<b>1,090</b>	<b>7,044</b>	<b>26,765</b>	<b>80,084</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		40,722	7,533	-	-	48,255	14,189	-	489	-	-	14,678	-	11,420	7,211	1,090	7,044	26,765	89,698
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(14,658)	-	5,044	-	(9,614)	-	-	-	-	-	-	-	(9,614)
<b>TOTAL (D)</b>		<b>40,722</b>	<b>7,533</b>	<b>-</b>	<b>-</b>	<b>48,255</b>	<b>(469)</b>	<b>-</b>	<b>5,533</b>	<b>-</b>	<b>-</b>	<b>5,064</b>	<b>-</b>	<b>11,420</b>	<b>7,211</b>	<b>1,090</b>	<b>7,044</b>	<b>26,765</b>	<b>80,084</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	80,216	-	369	-	-	80,585	-	-	-	-	-	-	80,585
(b) Terminal bonuses Paid		-	-	-	-	-	47,267	-	4,018	-	-	51,285	-	-	-	-	-	-	51,285
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		40,722	7,533	-	-	48,255	(469)	-	5,533	-	-	5,064	-	11,420	7,211	1,090	7,044	26,765	80,084
<b>(e) Total Surplus :((a)+(b)+(c)+(d))</b>		<b>40,722</b>	<b>7,533</b>	<b>-</b>	<b>-</b>	<b>48,255</b>	<b>1,27,014</b>	<b>-</b>	<b>9,920</b>	<b>-</b>	<b>-</b>	<b>1,36,934</b>	<b>-</b>	<b>11,420</b>	<b>7,211</b>	<b>1,090</b>	<b>7,044</b>	<b>26,765</b>	<b>2,11,954</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2021

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS										GRAND TOTAL		
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH		VAR.INS	TOTAL
<b>Premiums earned - net</b>																			
(a) Premium	L-4	2,99,923	10,777	-	-	3,10,700	2,39,851	-	4,236	-	-	2,44,087	4,29,009	1,16,040	43,561	1,327	80,751	6,70,688	12,25,475
(b) Reinsurance ceded		(355)	-	-	-	(355)	(166)	-	-	-	(166)	(11,884)	-	-	(634)	-	-	(12,518)	(13,039)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>2,99,568</b>	<b>10,777</b>	<b>-</b>	<b>-</b>	<b>3,10,345</b>	<b>2,39,685</b>	<b>-</b>	<b>4,236</b>	<b>-</b>	<b>-</b>	<b>2,43,921</b>	<b>4,17,125</b>	<b>1,16,040</b>	<b>43,561</b>	<b>693</b>	<b>80,751</b>	<b>6,58,170</b>	<b>12,12,436</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		41,506	6,480	-	-	47,986	53,851	-	4,380	-	-	58,231	78,994	27,880	11,536	128	13,788	1,32,326	2,38,543
(b) Profit on sale / redemption of investments		1,11,864	19,310	-	-	1,31,174	19,888	-	3,065	-	-	22,953	993	108	1,050	-	252	2,403	1,56,530
(c) (Loss on sale / redemption of investments)		(22,751)	(1,461)	-	-	(24,212)	(1,466)	-	(153)	-	-	(1,619)	(1,872)	(46)	(230)	-	(56)	(2,204)	(28,035)
(d) Transfer / gain on revaluation / change in fair value*		(1,39,088)	(26,149)	-	-	(1,65,237)	(327)	-	-	-	-	(327)	(2,803)	(493)	-	-	-	(3,296)	(1,68,860)
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>(8,469)</b>	<b>(1,820)</b>	<b>-</b>	<b>-</b>	<b>(10,289)</b>	<b>71,946</b>	<b>-</b>	<b>7,292</b>	<b>-</b>	<b>-</b>	<b>79,238</b>	<b>75,312</b>	<b>27,449</b>	<b>12,356</b>	<b>128</b>	<b>13,984</b>	<b>1,29,229</b>	<b>1,98,178</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		730	-	-	-	730	-	-	-	-	-	-	-	-	-	-	-	-	730
(b) Others		79	2	-	-	81	2,830	-	171	-	-	3,001	830	20	7	2	-	859	3,941
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	-	7,868	(372)	-	(559)	-	6,937	6,937
<b>TOTAL (A)</b>		<b>2,91,908</b>	<b>8,959</b>	<b>-</b>	<b>-</b>	<b>3,00,867</b>	<b>3,14,461</b>	<b>-</b>	<b>11,699</b>	<b>-</b>	<b>-</b>	<b>3,26,160</b>	<b>5,01,135</b>	<b>1,43,137</b>	<b>55,924</b>	<b>264</b>	<b>94,735</b>	<b>7,95,195</b>	<b>14,22,222</b>
Commission	L-5	8,602	64	-	-	8,666	18,795	-	53	-	-	18,848	22,663	406	118	35	3	23,225	50,739
Operating expenses related to insurance business	L-6	28,630	200	-	-	28,830	51,623	-	49	-	-	51,672	67,568	1,790	185	133	63	69,739	1,50,241
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		1,348	-	-	-	1,348	268	-	-	-	-	268	-	-	-	70	65	135	1,751
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(1,327)	-	(292)	-	-	(1,619)	-	-	-	-	-	-	(1,619)
(b) Others - Provision for standard and non-standard assets		4	122	-	-	126	19	-	(1)	-	-	18	3	-	-	-	-	3	147
Goods and Services Tax on ULIP Charges		8,857	550	-	-	9,407	-	-	-	-	-	-	-	-	-	-	-	-	9,407
<b>TOTAL (B)</b>		<b>47,441</b>	<b>936</b>	<b>-</b>	<b>-</b>	<b>48,377</b>	<b>69,378</b>	<b>-</b>	<b>(191)</b>	<b>-</b>	<b>-</b>	<b>69,187</b>	<b>90,234</b>	<b>2,196</b>	<b>303</b>	<b>238</b>	<b>131</b>	<b>93,102</b>	<b>2,10,666</b>
Benefits paid (net)	L-7	3,31,989	33,181	-	-	3,65,170	1,10,265	-	20,439	-	-	1,30,704	97,433	21,711	36,912	(180)	1,36,420	2,92,296	7,88,170
Interim bonuses paid		-	-	-	-	-	19,681	-	278	-	-	19,959	-	-	-	-	-	-	19,959
Change in valuation of liability against life policies in force																			
(a) Gross**		(1,408)	149	-	-	(1,259)	1,22,261	-	(12,258)	-	-	1,10,003	3,37,340	1,18,542	17,616	(240)	(42,414)	4,30,844	5,39,588
(b) Amount ceded in reinsurance		-	-	-	-	-	(8,695)	-	-	-	-	(8,695)	(23,871)	-	-	41	-	(23,830)	(32,525)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		(1,07,875)	(26,701)	-	-	(1,34,576)	-	-	-	-	-	-	-	-	-	-	-	-	(1,34,576)
(e) Funds for discontinued policies		13,856	(1,338)	-	-	12,518	-	-	-	-	-	-	-	-	-	-	-	-	12,518
<b>TOTAL (C)</b>		<b>2,36,562</b>	<b>5,291</b>	<b>-</b>	<b>-</b>	<b>2,41,853</b>	<b>2,43,512</b>	<b>-</b>	<b>8,459</b>	<b>-</b>	<b>-</b>	<b>2,51,971</b>	<b>4,10,902</b>	<b>1,40,253</b>	<b>54,528</b>	<b>(379)</b>	<b>94,006</b>	<b>6,99,310</b>	<b>11,93,134</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>7,905</b>	<b>2,732</b>	<b>-</b>	<b>-</b>	<b>10,637</b>	<b>1,571</b>	<b>-</b>	<b>3,431</b>	<b>-</b>	<b>-</b>	<b>5,002</b>	<b>(1)</b>	<b>688</b>	<b>1,093</b>	<b>405</b>	<b>598</b>	<b>2,783</b>	<b>18,422</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>7,905</b>	<b>2,732</b>	<b>-</b>	<b>-</b>	<b>10,637</b>	<b>1,571</b>	<b>-</b>	<b>3,431</b>	<b>-</b>	<b>-</b>	<b>5,002</b>	<b>(1)</b>	<b>688</b>	<b>1,093</b>	<b>405</b>	<b>598</b>	<b>2,783</b>	<b>18,422</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		7,905	2,732	-	-	10,637	4,266	-	562	-	-	4,828	-	688	1,093	405	598	2,784	18,249
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(2,695)	-	2,869	-	-	174	-	-	-	-	-	-	174
<b>TOTAL (D)</b>		<b>7,905</b>	<b>2,732</b>	<b>-</b>	<b>-</b>	<b>10,637</b>	<b>1,571</b>	<b>-</b>	<b>3,431</b>	<b>-</b>	<b>-</b>	<b>5,002</b>	<b>-</b>	<b>688</b>	<b>1,093</b>	<b>405</b>	<b>598</b>	<b>2,784</b>	<b>18,423</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	19,681	-	278	-	-	19,959	-	-	-	-	-	-	19,959
(b) Terminal bonuses Paid		-	-	-	-	-	18,720	-	4,781	-	-	23,501	-	-	-	-	-	-	23,501
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		7,905	2,732	-	-	10,637	1,571	-	3,431	-	-	5,002	-	688	1,093	405	598	2,784	18,423
<b>(e) Total Surplus :[(a)+(b)+(c)+(d)]</b>		<b>7,905</b>	<b>2,732</b>	<b>-</b>	<b>-</b>	<b>10,637</b>	<b>39,972</b>	<b>-</b>	<b>8,490</b>	<b>-</b>	<b>-</b>	<b>48,462</b>	<b>-</b>	<b>688</b>	<b>1,093</b>	<b>405</b>	<b>598</b>	<b>2,784</b>	<b>61,883</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

## REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2021

## Policyholders' Account (Technical Account)

(₹ Lakh)

Particulars	Schedule	LINKED BUSINESS					NON-LINKED BUSINESS											GRAND TOTAL	
							PARTICIPATING					NON-PARTICIPATING							
		LIFE	PENSION	HEALTH	VAR. INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS	TOTAL	LIFE	ANNUITY	PENSION	HEALTH	VAR.INS		TOTAL
<b>Premiums earned - net</b>																			
(a) Premium	L-4	7,59,900	43,439	-	-	8,03,339	5,82,618	-	10,661	-	-	5,93,279	10,82,859	3,63,438	1,23,164	4,190	1,83,888	17,57,539	31,54,157
(b) Reinsurance ceded		(1,078)	-	-	-	(1,078)	(430)	-	-	-	(430)	(38,966)	-	-	(3,002)	-	-	(41,968)	(43,476)
(c) Reinsurance accepted		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>7,58,822</b>	<b>43,439</b>	<b>-</b>	<b>-</b>	<b>8,02,261</b>	<b>5,82,188</b>	<b>-</b>	<b>10,661</b>	<b>-</b>	<b>-</b>	<b>5,92,849</b>	<b>10,43,893</b>	<b>3,63,438</b>	<b>1,23,164</b>	<b>1,188</b>	<b>1,83,888</b>	<b>17,15,571</b>	<b>31,10,681</b>
<b>Income from investments</b>																			
(a) Interest, dividends & rent - gross		1,41,524	20,937	-	-	1,62,461	1,59,955	-	14,161	-	-	1,74,116	2,14,609	76,871	32,323	369	41,762	3,65,934	7,02,511
(b) Profit on sale / redemption of investments		4,28,358	59,545	-	-	4,87,903	69,387	-	16,707	-	-	86,094	7,805	143	3,851	-	596	12,395	5,86,392
(c) (Loss on sale / redemption of investments)		(43,890)	(3,721)	-	-	(47,611)	(19,166)	-	(1,044)	-	-	(20,210)	(3,453)	(1,041)	(624)	-	(57)	(5,175)	(72,996)
(d) Transfer / gain on revaluation / change in fair value*		5,55,982	18,961	-	-	5,74,943	(618)	-	-	-	(618)	(7,535)	(825)	-	-	-	-	(8,360)	5,65,965
(e) Amortisation of (premium) / discount on investments		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>Sub Total</b>		<b>10,81,974</b>	<b>95,722</b>	<b>-</b>	<b>-</b>	<b>11,77,696</b>	<b>2,09,558</b>	<b>-</b>	<b>29,824</b>	<b>-</b>	<b>-</b>	<b>2,39,382</b>	<b>2,11,426</b>	<b>75,148</b>	<b>35,550</b>	<b>369</b>	<b>42,301</b>	<b>3,64,794</b>	<b>17,81,872</b>
<b>Other Income</b>																			
(a) Income on Unclaimed amount of Policyholders		2,029	-	-	-	2,029	-	-	-	-	-	-	-	-	-	-	-	-	2,029
(b) Others		193	6	-	-	199	6,192	-	400	-	-	6,592	2,440	62	17	9	-	2,528	9,319
<b>Contribution from Shareholders' A/c</b>																			
(a) Towards Excess Expenses of Management		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(b) Others		-	-	-	-	-	-	-	-	-	-	26,442	-	-	-	-	-	26,442	26,442
<b>TOTAL (A)</b>		<b>18,43,018</b>	<b>1,39,167</b>	<b>-</b>	<b>-</b>	<b>19,82,185</b>	<b>7,97,938</b>	<b>-</b>	<b>40,885</b>	<b>-</b>	<b>-</b>	<b>8,38,823</b>	<b>12,84,201</b>	<b>4,38,648</b>	<b>1,58,731</b>	<b>1,566</b>	<b>2,26,189</b>	<b>21,09,335</b>	<b>49,30,343</b>
Commission	L-5	22,633	183	-	-	22,816	48,323	-	138	-	-	48,461	58,972	1,325	259	114	7	60,677	1,31,954
Operating expenses related to insurance business	L-6	72,325	552	-	-	72,877	1,24,741	-	156	-	-	1,24,897	1,74,601	6,886	459	439	194	1,82,579	3,80,353
Provision for doubtful debts		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Bad debts written off		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Provision for tax		3,885	-	-	-	3,885	(1,163)	-	-	-	(1,163)	-	-	-	70	173	243	2,965	
Provisions (other than taxation)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(a) For diminution in the value of investments (net)		-	-	-	-	-	(23,679)	-	(1,371)	-	(25,050)	-	(995)	-	-	-	-	(995)	(26,045)
(b) Others - Provision for standard and non-standard assets		4	122	-	-	126	76	-	(1)	-	75	11	-	-	-	-	-	11	212
Goods and Services Tax on ULIP Charges		25,701	1,631	-	-	27,332	-	-	-	-	-	-	-	-	-	-	-	-	27,332
<b>TOTAL (B)</b>		<b>1,24,548</b>	<b>2,488</b>	<b>-</b>	<b>-</b>	<b>1,27,036</b>	<b>1,48,298</b>	<b>-</b>	<b>(1,078)</b>	<b>-</b>	<b>-</b>	<b>1,47,220</b>	<b>2,33,584</b>	<b>7,216</b>	<b>718</b>	<b>623</b>	<b>374</b>	<b>2,42,515</b>	<b>5,16,771</b>
Benefits paid (net)	L-7	9,87,359	1,21,563	-	-	11,08,922	3,10,272	-	64,938	-	-	3,75,210	3,06,580	61,803	67,948	854	2,56,330	6,93,515	21,77,647
Interim bonuses paid		-	-	-	-	-	43,467	-	915	-	-	44,382	-	-	-	-	-	-	44,382
Change in valuation of liability against life policies in force																			
(a) Gross**		(1,747)	(511)	-	-	(2,258)	3,22,637	-	(32,691)	-	-	2,89,946	8,20,661	3,68,941	85,188	(343)	(32,035)	12,42,412	15,30,100
(b) Amount ceded in reinsurance		1	-	-	-	1	(19,912)	-	-	-	(19,912)	(76,624)	-	-	29	-	-	(76,595)	(96,506)
(c) Amount accepted in reinsurance		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Fund Reserve		6,56,523	10,197	-	-	6,66,720	-	-	-	-	-	-	-	-	-	-	-	-	6,66,720
(e) Funds for discontinued policies		53,537	(3,039)	-	-	50,498	-	-	-	-	-	-	-	-	-	-	-	-	50,498
<b>TOTAL (C)</b>		<b>16,95,673</b>	<b>1,28,210</b>	<b>-</b>	<b>-</b>	<b>18,23,883</b>	<b>6,56,464</b>	<b>-</b>	<b>33,162</b>	<b>-</b>	<b>-</b>	<b>6,89,626</b>	<b>10,50,617</b>	<b>4,30,744</b>	<b>1,53,136</b>	<b>540</b>	<b>2,24,295</b>	<b>18,59,332</b>	<b>43,72,841</b>
<b>SURPLUS / (DEFICIT) (D) = (A)-(B)-(C)</b>		<b>22,797</b>	<b>8,469</b>	<b>-</b>	<b>-</b>	<b>31,266</b>	<b>(6,824)</b>	<b>-</b>	<b>8,801</b>	<b>-</b>	<b>-</b>	<b>1,977</b>	<b>-</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,520</b>	<b>7,488</b>	<b>40,731</b>
Amount transferred from Shareholders' Account (Non-technical Account)		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>AMOUNT AVAILABLE FOR APPROPRIATION</b>		<b>22,797</b>	<b>8,469</b>	<b>-</b>	<b>-</b>	<b>31,266</b>	<b>(6,824)</b>	<b>-</b>	<b>8,801</b>	<b>-</b>	<b>-</b>	<b>1,977</b>	<b>-</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,520</b>	<b>7,488</b>	<b>40,731</b>
<b>APPROPRIATIONS</b>																			
Transfer to Shareholders' Account		22,797	8,469	-	-	31,266	10,474	-	1,704	-	-	12,178	-	688	4,877	403	1,520	7,488	50,932
Transfer to other reserves		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Balance being Funds For Future Appropriations		-	-	-	-	-	(17,298)	-	7,097	-	(10,201)	-	-	-	-	-	-	-	(10,201)
<b>TOTAL (D)</b>		<b>22,797</b>	<b>8,469</b>	<b>-</b>	<b>-</b>	<b>31,266</b>	<b>(6,824)</b>	<b>-</b>	<b>8,801</b>	<b>-</b>	<b>-</b>	<b>1,977</b>	<b>-</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,520</b>	<b>7,488</b>	<b>40,731</b>
<b>The total surplus as mentioned below :</b>																			
(a) Interim bonuses Paid		-	-	-	-	-	43,467	-	915	-	-	44,382	-	-	-	-	-	-	44,382
(b) Terminal bonuses Paid		-	-	-	-	-	50,798	-	14,423	-	-	65,221	-	-	-	-	-	-	65,221
(c) Allocation of bonus to Policyholders		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
(d) Surplus shown in the Revenue account		22,797	8,469	-	-	31,266	(6,824)	-	8,801	-	-	1,977	-	688	4,877	403	1,520	7,488	40,731
<b>(e) Total Surplus :((a)+(b)+(c)+(d))</b>		<b>22,797</b>	<b>8,469</b>	<b>-</b>	<b>-</b>	<b>31,266</b>	<b>87,441</b>	<b>-</b>	<b>24,139</b>	<b>-</b>	<b>-</b>	<b>1,11,580</b>	<b>-</b>	<b>688</b>	<b>4,877</b>	<b>403</b>	<b>1,520</b>	<b>7,488</b>	<b>1,50,334</b>

\* Represents the deemed realised gain as per norms specified by the Authority

\*\* Represents mathematical reserves after allocation of bonus

**PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2022**

## Shareholders' Account (Non-technical Account)

(₹ Lakh)

Particulars	Schedule	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
Amounts transferred from the Policyholders' Account (Technical account)		41,611	89,698	18,249	50,932
<b>Income from investments</b>					
(a) Interest, Dividends & Rent - Gross		18,790	44,268	11,826	36,738
(b) Profit on sale / redemption of investments		5,639	8,353	6,264	28,087
(c) (Loss) on sale / redemption of investments		(63)	(4,195)	(179)	(639)
(d) Amortisation of (premium) / discount on investments		-	-	-	-
Other income		-	-	-	-
<b>TOTAL (A)</b>		<b>65,977</b>	<b>1,38,124</b>	<b>36,160</b>	<b>1,15,118</b>
Expenses other than those directly related to the insurance business	<b>L-6A</b>	697	1,640	497	1,221
Contribution to Policyholders' A/c		-	-	-	-
a) Towards Excess Expenses of Management		-	-	-	-
b) Others		31,373	32,397	6,938	26,442
Interest on subordinated debt		1,733	4,526	1,009	3,015
Expenses towards CSR activities		522	1,629	605	1,291
Penalties		-	-	-	-
Bad debts written off		-	-	-	-
Remuneration of MD/CEOs/WTDs over specified limits		228	530	183	565
Amount Transferred to Policyholders' Account		-	-	-	-
Provisions (other than taxation)					
(a) For diminution in the value of investments (net)		-	(2,390)	(663)	(3,275)
(b) Provision for doubtful debts		-	-	-	-
(c) Others - Provision for standard and non-standard assets		-	-	-	-
<b>TOTAL (B)</b>		<b>34,553</b>	<b>38,332</b>	<b>8,569</b>	<b>29,259</b>
Profit / (Loss) before tax		31,424	99,792	27,591	85,859
Provision for taxation		(98)	101	225	842
Profit / (Loss) after tax		31,522	99,691	27,366	85,017
<b>APPROPRIATIONS</b>					
(a) Balance at the beginning of the period/year		6,42,428	6,72,861	6,09,744	5,92,940
(b) Profit balance of Exide Life Insurance Company as on October 1, 2022		-	-	-	-
(c) Interim dividends paid during the period/year		-	(62,680)	-	-
(d) Proposed final dividend		-	(35,922)	-	(40,847)
(e) Transfer to reserves/ other accounts		-	-	-	-
<b>Profit / (Loss) carried forward to the Balance Sheet</b>		<b>6,73,950</b>	<b>6,73,950</b>	<b>6,37,110</b>	<b>6,37,110</b>

## BALANCE SHEET AS AT DECEMBER 31, 2022

(₹ Lakh)

Particulars	Schedule	As at December 31, 2022	As at December 31, 2021
<b>SOURCES OF FUNDS</b>			
SHAREHOLDERS' FUNDS:			
Share capital	L-8, L-9	2,14,918	2,02,479
Share application money received pending allotment of shares		562	1,265
Reserves and surplus	L-10	10,44,904	7,01,620
Credit / (Debit) fair value change account		9,586	13,647
<b>Sub-Total</b>		<b>12,69,970</b>	<b>9,19,011</b>
BORROWINGS			
	L-11	95,000	60,000
POLICYHOLDERS' FUNDS:			
Credit / (Debit) fair value change account		2,49,841	2,53,448
Policy liabilities		1,35,12,208	99,85,896
Funds for discontinued policies			
i) Discontinued on account of non-payment of premium		4,03,086	4,28,134
ii) Others		1,574	1,961
Insurance reserves		-	-
Provision for linked liabilities		78,03,149	77,63,073
<b>Sub-Total</b>		<b>2,19,69,858</b>	<b>1,84,32,512</b>
Funds for Future Appropriations			
Linked		-	-
Non-Linked (Non-PAR)		-	-
Non-Linked (PAR)		1,24,744	88,857
DEFERRED TAX LIABILITIES (Net)		-	-
<b>TOTAL</b>		<b>2,34,59,572</b>	<b>1,95,00,380</b>
<b>APPLICATION OF FUNDS</b>			
INVESTMENTS			
- Shareholders'	L-12	12,93,250	8,97,778
- Policyholders'	L-13	1,38,82,887	1,03,82,834
Assets held to cover linked liabilities	L-14	82,07,809	81,93,168
LOANS	L-15	1,50,933	59,277
FIXED ASSETS	L-16	36,958	34,484
CURRENT ASSETS			
Cash and bank balances	L-17	58,997	60,899
Advances and other assets	L-18	4,96,299	4,75,472
<b>Sub-Total (A)</b>		<b>5,55,296</b>	<b>5,36,371</b>
CURRENT LIABILITIES			
PROVISIONS	L-19	6,55,940	5,95,623
	L-20	11,621	7,909
<b>Sub-Total (B)</b>		<b>6,67,561</b>	<b>6,03,531</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(1,12,265)</b>	<b>(67,160)</b>
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)			
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	L-21	-	-
DEFICIT IN THE REVENUE ACCOUNT (Policyholders' Account)		-	-
<b>TOTAL</b>		<b>2,34,59,572</b>	<b>1,95,00,380</b>

## CONTINGENT LIABILITIES

(₹ Lakh)

Particulars		As at December 31, 2022	As at December 31, 2021
1) Partly paid-up investments		69,700	94,009
2) Claims, other than against policies, not acknowledged as debts by the Company		-	1
3) Underwriting commitments outstanding		-	-
4) Guarantees given by or on behalf of the Company		61	35
5) Statutory demands/ liabilities in dispute, not provided for		33,997	10,119
6) Reinsurance obligations to the extent not provided for in accounts		-	-
7) Others:			
Claims, under policies, not acknowledged as debts (net of reinsurance)		4,498	4,329
Statutory demands and liabilities in dispute, not provided for relating to PF		138	-
<b>TOTAL</b>		<b>1,08,395</b>	<b>1,08,493</b>

## FORM L-4-PREMIUM SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1	First year premiums	2,72,487	6,50,256	2,11,597	5,47,950
2	Renewal premiums	7,18,700	17,98,676	5,54,303	14,46,684
3	Single premiums	4,66,318	11,80,862	4,59,575	11,59,523
	<b>Total Premiums</b>	<b>14,57,505</b>	<b>36,29,795</b>	<b>12,25,475</b>	<b>31,54,157</b>
	<b>Premium income from business written:</b>				
	In India	14,57,505	36,29,795	12,25,475	31,54,157
	Outside India	-	-	-	-
	<b>Total Premiums</b>	<b>14,57,505</b>	<b>36,29,795</b>	<b>12,25,475</b>	<b>31,54,157</b>

## FORM L-5 - COMMISSION SCHEDULE

(₹ Lakh)

Particulars	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
Commission paid				
Direct - First year premiums	48,871	1,10,116	35,665	93,926
- Renewal premiums	11,774	27,896	8,638	22,113
- Single premiums	6,988	19,151	5,965	13,635
<b>Gross Commission</b>	<b>67,633</b>	<b>1,57,163</b>	<b>50,268</b>	<b>1,29,674</b>
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
<b>Net Commission</b>	<b>67,633</b>	<b>1,57,163</b>	<b>50,268</b>	<b>1,29,674</b>
Rewards	1,650	2,713	471	2,280
<b>Total</b>	<b>69,283</b>	<b>1,59,876</b>	<b>50,739</b>	<b>1,31,954</b>
<b>Channel wise break-up of Commission and Rewards (Excluding Reinsurance commission):</b>				
Individual Agents	16,478	33,821	9,062	24,105
Corporate Agents- Banks	39,360	95,430	32,657	84,049
Corporate agency- Others	5,843	14,362	4,211	10,501
Brokers	7,391	15,697	4,279	11,852
Micro Agents	206	466	155	287
Direct Business - Online*	-	-	-	-
Direct Business - Others	-	-	-	-
Common Service Centre (CSC)	-	-	-	-
Referral	1	1	-	-
Web Aggregators	(25)	14	158	708
Insurance Marketing Firm	25	81	27	88
Others - POS	3	3	190	364
<b>Total</b>	<b>69,283</b>	<b>1,59,876</b>	<b>50,739</b>	<b>1,31,954</b>
<b>Commission and Rewards on (Excluding Reinsurance) Business written :</b>				
In India	69,283	1,59,876	50,739	1,31,954
Outside India	-	-	-	-

\*Commission on Business procured through Company website

## FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1	Employees' remuneration & welfare benefits	79,754	1,99,781	51,023	1,45,745
2	Travel, conveyance and vehicle running expenses	1,752	4,480	631	1,060
3	Training expenses	1,395	5,056	720	6,351
4	Rents, rates & taxes	3,774	9,775	2,687	7,983
5	Repairs	1,118	1,327	127	209
6	Printing & stationery	527	1,282	719	1,197
7	Communication expenses	640	2,437	628	1,552
8	Legal & professional charges	7,778	16,290	5,504	14,425
9	Medical fees	635	1,495	698	1,903
10	Auditors' fees, expenses etc				
	a) as auditor	36	84	24	72
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	1
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	11	26	3	10
11	Advertisement and publicity	58,828	1,63,389	52,127	1,26,093
12	Interest & bank charges	263	1,176	584	1,660
13	Depreciation on fixed assets	2,211	4,953	1,376	3,968
14	Brand/Trade Mark usage fee/charges	5,805	14,494	4,902	12,616
15	Business Development and Sales Promotion Expenses	34,815	60,145	18,749	28,371
16	Stamp duty on policies	4,087	10,484	3,025	7,843
17	Information technology expenses	5,236	14,508	3,902	11,837
18	Goods and Services Tax (GST)	678	1,182	391	829
19	Others				
	(a) General Office & other expenses	2,695	7,628	2,421	6,628
	<b>TOTAL</b>	<b>2,12,038</b>	<b>5,19,992</b>	<b>1,50,241</b>	<b>3,80,353</b>
	In India	2,12,038	5,19,992	1,50,241	3,80,353
	Outside India	-	-	-	-

## FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

(₹ Lakh)

	Particulars	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1	Employees' remuneration & welfare benefits	108	108	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	470	1,140	100	100
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Depreciation on fixed assets	-	-	-	-
14	Goods and Services Tax/Service tax	-	-	-	-
15	Others				
	(a) Directors' fees	34	90	23	105
	(b) Directors' Commission	13	38	13	41
	(d) Other general expenses	72	264	361	976
	<b>TOTAL</b>	<b>697</b>	<b>1,640</b>	<b>497</b>	<b>1,221</b>
	In India	697	1,640	497	1,221
	Outside India	-	-	-	-

## FORM L-7- BENEFITS PAID [NET]

Particulars	(₹ Lakh)			
	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1. Insurance claims				
(a) Claims by death	1,09,811	2,86,966	1,01,801	4,66,139
(b) Claims by maturity	1,93,147	4,90,521	1,99,743	5,70,998
(c) Annuities / pension payment	25,430	69,913	17,261	47,304
(d) Periodical Benefit	12,042	12,300	2,016	3,833
(e) Health	1,006	2,918	782	2,578
(f) Surrenders	2,89,568	6,45,474	2,33,236	6,54,453
(g) Any other (please specify)				
(i) Vesting of pension policy	9,880	18,711	14,635	56,534
(ii) Discontinuance/ Lapse Termination	58,365	1,81,952	58,327	1,71,977
(iii) Withdrawals	1,54,315	9,41,216	1,67,778	3,27,265
(iv) Waiver of Premium	802	1,702	497	1,427
(v) Interest on unclaimed amount of Policyholders	609	2,143	671	1,910
<b>Sub Total (A)</b>	<b>8,54,975</b>	<b>26,53,816</b>	<b>7,96,746</b>	<b>23,04,418</b>
<b>Benefits Paid (Gross)</b>				
In India	8,54,975	26,53,816	7,96,746	23,04,418
Outside India	-	-	-	-
2. Amount ceded in reinsurance:				
(a) Claims by death	(20,814)	(56,520)	(7,631)	(1,25,003)
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	(658)	(1,731)	(945)	(1,769)
(f) any other (please specify)				
<b>Sub Total (B)</b>	<b>(21,472)</b>	<b>(58,250)</b>	<b>(8,576)</b>	<b>(1,26,772)</b>
3. Amount accepted in reinsurance:				
(a) Claims by death	-	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Periodical Benefits	-	-	-	-
(e) Health	-	-	-	-
(f) any other (please specify)	-	-	-	-
<b>Sub Total (C)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL (A+B+C)</b>	<b>8,33,503</b>	<b>25,95,566</b>	<b>7,88,170</b>	<b>21,77,647</b>
<b>Benefits Paid (Net):</b>				
In India	8,33,503	25,95,566	7,88,170	21,77,647
Outside India	-	-	-	-
<b>Total</b>	<b>8,33,503</b>	<b>25,95,566</b>	<b>7,88,170</b>	<b>21,77,647</b>

## Notes:

- (a) Claims include specific claims settlement costs, wherever applicable.  
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

HDFC Life Insurance Company Limited

FORM L-8-SHARE CAPITAL SCHEDULE

(₹ Lakh)

		As at	As at
Particulars		December 31, 2022	December 31, 2021
1	Authorised capital		
	Equity Shares of ₹ 10 each	3,00,000	3,00,000
	Preference Shares of ₹ ..... each	-	-
2	Issued capital		
	Equity Shares of ₹ 10 each	2,14,918	2,02,479
	Preference Shares of ₹ ..... each	-	-
3	Subscribed capital	-	
	Equity Shares of ₹ 10 each	2,14,918	2,02,479
	Preference Shares of ₹ ..... each	-	-
4	Called-up capital		
	Equity Shares of ₹10 each	2,14,918	2,02,479
	Preference Shares of ₹ ..... each	-	-
	Less : Calls unpaid	-	-
	Add : Shares forfeited (Amount originally paid up)	-	-
	Less : Par value of equity shares bought back	-	-
	Less : Preliminary expenses		
	Expenses including commission or	-	-
	brokerage on underwriting or subscription of shares		
	Preference Shares of ₹ ..... each	-	-
<b>TOTAL</b>		<b>2,14,918</b>	<b>2,02,479</b>

**Note:**

Of the above, Share Capital amounting to ₹ 104,576 lakh (Previous year : ₹ 100,997 lakh) is held by Housing Development Finance Corporation Limited, the promoter company.

HDFC Life Insurance Company Limited

FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE

[As certified by the Management]

	As at December 31, 2022		As at December 31, 2021	
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters				
- Indian Company - Housing Development Finance Corporation Limited (HDFC)	1,04,57,60,149	48.66%	1,00,99,65,325	49.88%
- Foreign - abrdn (Mauritius Holdings) 2006 Ltd. (Formerly Standard Life (Mauritius Holdings) 2006 Ltd.)	3,56,94,105	1.66%	7,86,94,105	3.89%
Investors				
- Indian	41,50,55,682	19.31%	31,37,91,795	15.50%
- Foreign	65,25,94,624	30.37%	62,06,80,888	30.65%
Others				
- ESOP	70,445	0.00%	16,58,920	0.08%
<b>Total</b>	<b>2,14,91,75,005</b>	<b>100.00%</b>	<b>2,02,47,91,033</b>	<b>100.00%</b>

## FORM L-9A-SHAREHOLDING PATTERN

## DETAILS OF EQUITY HOLDING OF INSURERS

## PART A:

## PARTICULARS OF THE SHREHOLDING PATTERN OF HDFC LIFE INSURANCE COMPANY LIMITED AS AT QUARTER ENDED DECEMBER 31, 2022

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of (VII) = (VI) / (III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII) / (III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>								
<b>i)</b>	<b>Individuals/HUF:</b>								
	(Names of Major Shareholders)	-	-	-	-	-	-	-	-
<b>ii)</b>	<b>Bodies Corporate:</b>								
	(i) Housing Development Finance Corporation Limited	1	1,04,57,60,149	48.66	1,04,576	-	-	1,04,57,60,149	100.00
<b>iii)</b>	<b>Financial Institutions/Banks</b>	-	-	-	-	-	-	-	-
<b>iv)</b>	<b>Central Government/State Government(s)/ President of India</b>	-	-	-	-	-	-	-	-
<b>v)</b>	<b>Persons acting in Concert (Please specify)</b>	-	-	-	-	-	-	-	-
<b>vi)</b>	<b>Any other (Please specify)</b>	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>								
<b>i)</b>	<b>Individuals: (Names of Major Shareholders)</b>	-	-	-	-	-	-	-	-
<b>ii)</b>	<b>Bodies Corporate:</b>								
	(i) abrdn (Mauritius Holdings) 2006 Limited	1	3,56,94,105	1.66	3,569	-	-	-	-
<b>iii)</b>	<b>Any other (Please specify)</b>	-	-	-	-	-	-	-	-
<b>B</b>	<b>Non-promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
<b>1.1)</b>	<b>Institutions</b>								
<b>i)</b>	<b>Mutual Funds</b>	33	8,70,61,506	4.05	8,706	-	-	-	-
<b>ii)</b>	<b>Foreign Portfolio Investors Category I</b>	721	62,68,39,323	29.17	62,684	-	-	-	-
<b>iii)</b>	<b>Financial Institutions/Banks</b>	3	11,62,799	0.05	116	-	-	-	-
<b>iv)</b>	<b>Insurance Companies</b>	27	2,91,19,051	1.35	2,912	-	-	-	-
<b>v)</b>	<b>FII belonging to Foreign Promoter</b>	-	-	-	-	-	-	-	-
<b>vi)</b>	<b>FII belonging to Foreign Promoter of Indian Promoter</b>	-	-	-	-	-	-	-	-
<b>vii)</b>	<b>Provident Fund/Pension Fund</b>	1	66,48,266	0.31	665	-	-	-	-
<b>viii)</b>	<b>Alternative Investment Fund</b>	46	46,43,435	0.22	464	-	-	-	-
<b>ix)</b>	<b>Any other (Please specify)</b>	-	-	-	-	-	-	-	-
	- Foreign Portfolio Investors Category II	46	2,09,41,557	0.97	2,094	-	-	-	-
	- Foreign Institutional Investors	1	1,25,511	0.01	13	-	-	-	-
<b>1.2)</b>	<b>Central Government/State Government(s)/ President of India</b>	-	-	-	-	-	-	-	-
<b>1.3)</b>	<b>Non-Institutions</b>								
<b>i)</b>	<b>Individual share capital upto Rs. 2 Lacs</b>	9,54,083	12,25,68,519	5.70	12,257	-	-	-	-
<b>ii)</b>	<b>Individual share capital in excess of Rs. 2 Lacs</b>	647	4,16,16,408	1.94	4,162	-	-	-	-
<b>iii)</b>	<b>NBFCs registered with RBI</b>	7	51,43,899	0.24	514	-	-	-	-
<b>iv)</b>	<b>Others:</b>								
	- Trusts	30	5,64,144	0.03	56	-	-	-	-
	- Non Resident Indian (NRI)	16,667	82,43,824	0.38	824	-	-	-	-
	- Clearing Members	68	2,83,077	0.01	28	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	3,446	10,32,37,436	4.80	10,324	-	-	8,70,22,222	84.29
	- IEPF	1	1,269	0.00	0	-	-	-	-
	- HUF	17,129	39,55,746	0.18	396	-	-	-	-
<b>v)</b>	<b>Any other (Please specify)</b>								
	- Key Managerial Personnel	1	67,500	0.00	7	-	-	-	-
	- Director or Director's Relatives	14	49,57,397	0.23	496	-	-	-	-
	- Foreign Nationals	1	250	0.00	0	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>								
<b>2.1)</b>	<b>Custodian/OR Holder</b>	-	-	-	-	-	-	-	-
<b>2.2)</b>	<b>Employee Benefit Trust</b>	1	5,39,834	0.03	54	-	-	-	-
<b>2.3)</b>	<b>Any other (Please specify)</b>	-	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>9,92,975</b>	<b>2,14,91,75,005</b>	<b>100.00</b>	<b>2,14,918</b>	<b>-</b>	<b>-</b>	<b>1,13,27,82,371</b>	<b>52.71</b>

## Notes:

have to be separately disclosed - Enclosed as Annexure 1

(ii) Indian Promoters - As defined under Regulation 2 (I)(g) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000.

(iii) Where a company is listed, the column "Shares pledged or otherwise encumbered" shall not be applicable to "Non Promoters" category.

**PART B:**  
**PARTICULARS OF THE SHAREHOLDING PATTERN IN THE INDIAN PROMOTER COMPANY(S) / INDIAN INVESTOR(S) AS INDICATED AT (A) ABOVE**

Name of the Indian Promoter / Indian Investor: **Housing Development Finance Corporation Limited**

(Please repeat the tabulation in case of more than one Indian Promoter / Indian Investor)

Sl. No.	Category	No. of Investors	No. of shares held	% of share-holdings	Paid up equity (₹ In Lakh)	Shares pledged or otherwise encumbered		Shares under Lock in Period	
						Number of shares (VI)	As a percentage of (VII) = (VI)/ (III)*100	Number of shares (VIII)	As a percentage of total shares held (IX) = (VIII)/ (III)*100
(I)	(II)		(III)	(IV)	(V)				
<b>A</b>	<b>Promoters &amp; Promoters Group</b>								
<b>A.1</b>	<b>Indian Promoters</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>i)</b>	<b>Individuals/HUF:</b> (Names of Major Shareholders)								
<b>ii)</b>	<b>Bodies Corporate:</b>	-	-	-	-	-	-	-	-
<b>iii)</b>	Financial Institutions/Banks	-	-	-	-	-	-	-	-
<b>iv)</b>	Central Government/State Government(s)/ President of India	-	-	-	-	-	-	-	-
<b>v)</b>	Persons acting in Concert (Please specify)	-	-	-	-	-	-	-	-
<b>vi)</b>	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>A.2</b>	<b>Foreign Promoters</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>i)</b>	<b>Individuals ( Names of Major Shareholders)</b>	-	-	-	-	-	-	-	-
<b>ii)</b>	<b>Bodies Corporate:</b>	-	-	-	-	-	-	-	-
<b>iii)</b>	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>B</b>	<b>Non-promoters</b>								
<b>B.1</b>	<b>Public Shareholders</b>								
<b>1.1)</b>	<b>Institutions</b>								
<b>i)</b>	Mutual Funds	37	22,03,54,201	12.06	4,407	-	-	-	-
<b>ii)</b>	Foreign Portfolio Investors	1,811	1,22,77,17,654	67.21	24,554	-	-	-	-
<b>iii)</b>	Financial Institutions/Banks	11	2,92,001	0.02	6	-	-	-	-
<b>iv)</b>	Insurance Companies	40	15,26,97,710	8.36	3,054	-	-	-	-
<b>v)</b>	FII belonging to Foreign Promoter	-	-	-	-	-	-	-	-
<b>vi)</b>	FII belonging to Foreign Promoter of Indian Promoter	-	-	-	-	-	-	-	-
<b>vii)</b>	Provident Fund/Pension Fund	1	1,73,79,721	0.95	348	-	-	-	-
<b>viii)</b>	<b>Alternative Investment Fund</b>	44	32,42,148	0.18	65	-	-	-	-
<b>ix)</b>	Any other (Please specify)								
	- NBFCs registered with RBI	19	8,86,236	0.05	18	-	-	-	-
	- Foreign Bank	3	4,087	0.00	0	-	-	-	-
	- Foreign Institutional Investors	6	2,48,970	0.01	5	-	-	-	-
	- Sovereign Wealth Fund	2	24,36,729	0.13	49	-	-	-	-
<b>1.2)</b>	Central Government/State Government(s)/ President of India	4	54,103	0.00	1	-	-	-	-
<b>1.3)</b>	<b>Non-Institutions</b>								
<b>i)</b>	Individual share capital upto Rs. 2 Lacs	7,23,141	13,30,39,852	7.28	2,661	-	-	-	-
<b>ii)</b>	Individual share capital in excess of Rs. 2 Lacs	98	2,50,19,501	1.37	500	-	-	-	-
<b>iii)</b>	NBFCs registered with RBI	-	-	-	-	-	-	-	-
<b>iv)</b>	<b>Others:</b>								
	- Trusts	60	2,38,698	0.01	5	-	-	-	-
	- Non Resident Indian (NRI)	16,037	62,08,561	0.34	124	-	-	-	-
	- Clearing Members	49	1,06,135	0.01	2	-	-	-	-
	- Non Resident Indian Non Repatriable	-	-	-	-	-	-	-	-
	- Bodies Corporate	3,398	1,55,63,894	0.85	311	-	-	-	-
	- Foreign Corporate Bodies	-	-	-	-	-	-	-	-
	- Overseas Corporate Bodies	-	-	-	-	-	-	-	-
	- IEPF	1	16,22,510	0.09	32	-	-	-	-
<b>v)</b>	Any other (Please specify)								
	- Associate companies/Subsidiaries	1	78,56,660	0.43	157	-	-	-	-
	- Directors & relatives	14	96,09,757	0.53	192	-	-	-	-
	- Key Managerial Personnel	1	65,572	0.00	1	-	-	-	-
	- Hindu Undivided Families	14,450	21,21,860	0.12	42	-	-	-	-
	- Foreign National	4	1,679	0.00	0	-	-	-	-
	- Pension Funds	-	-	-	-	-	-	-	-
<b>B.2</b>	<b>Non Public Shareholders</b>	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
<b>2.1)</b>	Custodian/OR Holder	-	-	-	-	-	-	-	-
<b>2.2)</b>	Employee Benefit Trust	-	-	-	-	-	-	-	-
<b>2.3)</b>	Any other (Please specify)	-	-	-	-	-	-	-	-
<b>TOTAL</b>		<b>7,59,232</b>	<b>1,82,67,68,239</b>	<b>100</b>	<b>36,535</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Footnotes:**

i) At A.1 and A.2 of Part B above, the names of individuals and bodies corporate must be specifically and separately mentioned- Not Applicable

ii) Insurers are required to highlight the categories which fall within the purview of Regulation 11(1)(ii) of the Insurance Regulatory and Development Authority (Registration of Indian Insurance Companies) Regulations, 2000 - Not Applicable

iii) Details of investors (excluding employees holding under ESOP) have to be provided where the Insurance company is unlisted - Not Applicable

iv) Details of Indian investors, singly and jointly holding more than 1%, have to be provided where the Insurance company is listed - Enclosed as Annexure 2

# Please specify the names of the FILs, indicating those FILs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company - Not Applicable

\$ Please specify the names of the OCBs, indicating those OCBs which belong to the Group of the Joint Venture partner/foreign investor of the Indian insurance company -Not Applicable

Annexure 1: 1% and above Holding - HDFC LIFE INSURANCE COMPANY LIMITED			
Name of Insurer: HDFC Life Insurance Company Limited			
List of shareholders holding 1% and above of the total capital as on December 31, 2022			
Sr. No.	Name of the shareholder	No. of Shares	% to Capital
1	Exide Industries Limited	8,70,22,222	4.05
2	Government of Singapore	4,49,49,811	2.09
3	Capital World Growth and Income Fund	4,03,82,630	1.88
4	SBI Mutual Fund	3,05,66,609	1.42
5	J P Morgan Funds	2,71,50,062	1.26
6	Europacific Growth Fund	2,40,06,423	1.12
	<b>Total</b>	<b>25,40,77,757</b>	<b>11.82</b>

Annexure 2: 1% and above holding - Housing Development Finance Corporation Limited			
Name of Indian Promoter: Housing Development Finance Corporation Limited			
List of shareholders holding 1% and above of the total capital as on December 31, 2022			
Sr No.	Name of the Shareholder	No. of shares	% to Capital
1	Life Insurance Corporation of India	9,13,47,124	5.00
2	SBI-ETF Nifty 50	7,00,73,688	3.84
3	Government of Singapore	6,49,71,858	3.56
4	Invesco Developing Markets Fund	6,40,07,618	3.50
5	UTI - Nifty Exchange Traded Fund	2,65,68,658	1.45
6	HDFC Trustee Company Ltd. A/C HDFC Balanced Advantage Fund	2,61,12,154	1.43
7	Goldman Sachs Trust II - Goldman Sachs GQG Partners International Opportunities Fund	2,59,86,678	1.42
8	Vanguard Emerging Markets Stock Index Fund, A Series Of Vanguard International Equity Index Funds	2,42,25,143	1.33
9	Vanguard Total International Stock Index Fund	2,33,06,263	1.28
10	Government Pension Fund Global	2,31,23,058	1.27
11	ICICI Prudential Life Insurance Company Limited	1,99,60,814	1.09
12	Kuwait Investment Authority Fund 601	1,86,26,402	1.02
	<b>Total</b>	<b>47,83,09,458</b>	<b>26.18</b>

HDFC Life Insurance Company Limited

FORM L-10-RESERVES AND SURPLUS SCHEDULE

(₹ Lakh)

Particulars	As at		As at	
	December 31, 2022		December 31, 2021	
1 Capital reserve		-		-
2 Capital redemption reserve		-		-
3 Share premium				
Opening balance	6,55,656		47,797	
Add: Additions during the year	1,99,048		16,714	
Less: Adjustments during the year	(4,83,750)	3,70,954	-	64,511
4 Revaluation reserve				
Opening balance	-		-	
Add: Additions during the year	-		-	
Less: Adjustments during the year	-	-	-	-
5 General reserves		-		-
Less: Debit balance in Profit and Loss Account, if any		-		-
Less: Amount utilized for buy-back		-		-
6 Catastrophe reserve		-		-
7 Other reserves		-		-
8 Balance of profit in Profit and Loss Account		6,73,950		6,37,109
<b>TOTAL</b>		<b>10,44,904</b>		<b>7,01,620</b>

**HDFC Life Insurance Company Limited**

**FORM L-11-BORROWINGS SCHEDULE**

(₹ Lakh)

Sl.No.	Particulars	As at December 31, 2022	As at December 31, 2021
1	Debentures/ bonds	95,000	60,000
2	Banks	-	-
3	Financial institutions	-	-
4	Others	-	-
<b>TOTAL</b>		<b>95,000</b>	<b>60,000</b>

Note:

1) These are two issues of unsecured, fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' of ₹ 60,000 lakh issued on July 29, 2020 and ₹ 35,000 lakh issued on June 23, 2022 with a term of 10 years (with yearly call option after 5 years), paying interest at 6.67% and 8.20% per annum respectively.

2) Amount due within 12 months of the balance sheet date: Nil

**DISCLOSURE FOR SECURED BORROWINGS (Refer Note a)**

(₹ Lakh)

Sl.No.	Source / Instrument	Amount Borrowed	Amount of Security	Nature of Security
1	NA	NA	NA	NA
2				
3				
4				
5				

Note:

a) The extent to which the borrowings are secured shall be separately disclosed stating the nature of the security under each sub-head, as given below.

b) Amounts due within 12 months from the date of Balance Sheet should be shown separately.

c) Debentures include NCDs issued as per IRDAI (Other Forms of Capital) Regulations, 2015

## FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2022	As at December 31, 2021
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	75,560	10,614
2	Other Approved Securities	3,72,439	3,82,541
3	Other Investments		
	(a) Shares		
	(aa) Equity	1,68,644	1,05,365
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	2,00,490	1,19,403
	(e) Subsidiaries	26,271	26,271
	(f) Fixed Deposit	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	3,89,151	1,05,906
5	Other than Approved Investments	43,151	16,658
<b>Sub Total (A)</b>		<b>12,75,705</b>	<b>7,66,759</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	199	-
2	Other Approved Securities	-	-
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	100	11,006
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	-	-
	(cc) Fixed Deposit	-	-
	(dd) CBLO/Repo Investments	14,896	1,02,120
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,349	8,210
5	Other than Approved Investments	-	9,683
<b>Sub Total (B)</b>		<b>17,545</b>	<b>1,31,019</b>
<b>TOTAL (A+B)</b>		<b>12,93,250</b>	<b>8,97,778</b>

## Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2022	As at December 31, 2021
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	10,86,070	7,61,470
	b) Market Value of above investment	10,64,049	7,68,558
2	Investment in holding company at cost	1,11,931	64,819
3	Investment in subsidiaries company at cost	26,271	26,271
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	13,821	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

## FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

		(₹ Lakh)	
Particulars		As at December 31, 2022	As at December 31, 2021
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	78,45,129	46,81,172
2	Other Approved Securities	17,37,274	15,01,532
3	Other Investments		
	(a) Shares		
	(aa) Equity	9,47,890	8,28,598
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	7,94,080	7,71,278
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	15,521	-
	(cc) Infrastructure Investment Fund	10,751	5,355
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	67,941	39,657
4	Investments in Infrastructure and Social Sector	16,31,640	13,64,901
5	Other than Approved Investments	2,22,960	1,60,921
<b>Sub Total (A)</b>		<b>1,32,73,187</b>	<b>93,53,414</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	14,883	1,78,387
2	Other Approved Securities	40,246	86,559
3	Other Investments		
	(a) Shares		
	(aa) Equity	17,586	45,065
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	56,593	2,61,406
	(e) Other Securities		
	(aa) Commercial Paper	-	-
	(bb) Certificate of Deposit	46,202	-
	(cc) Fixed Deposit	45,500	10,000
	(dd) Deep Discount Bonds	-	54,225
	(ee) CBLO/Repo Investments	3,78,518	3,43,774
	(f) Subsidiaries	-	-
	(g) Investment Properties - Real Estate	-	-
4	Investments in Infrastructure and Social Sector	10,172	47,504
5	Other than Approved Investments	-	2,500
<b>Sub Total (B)</b>		<b>6,09,700</b>	<b>10,29,420</b>
<b>TOTAL</b>		<b>1,38,82,887</b>	<b>1,03,82,834</b>

## Notes :

		(₹ Lakh)	
Sr. No.	Particulars	As at December 31, 2022	As at December 31, 2021
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	1,26,39,125	93,15,422
	b) Market Value of above investment	1,20,90,171	92,96,998
2	Investment in holding company at cost	2,44,580	2,14,441
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for collateralized borrowing and lending obligation segment.		
	a) Amortised cost	6,851	5,480
	b) Market Value of above investment	6,914	5,849
5	Equity shares includes shares transferred under securities lending and borrowing scheme (SLB) where the Company retains all the associated risk and rewards on these securities	888	NIL
6	Investment made out of catastrophe reserve	NIL	NIL

## FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

(₹ Lakh)

		As at	As at
Particulars		December 31, 2022	December 31, 2021
<b>LONG TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	6,73,896	6,26,293
2	Other Approved Securities	2,33,675	1,23,918
3	Other Investments		
	(a) Shares		
	(aa) Equity	46,21,811	45,31,574
	(bb) Preference	-	72
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	4,26,307	4,22,773
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Deep Discount Bonds	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	5,51,023	5,89,693
5	Other than Approved Investments	8,89,069	8,66,384
<b>Sub Total (A)</b>		<b>73,95,781</b>	<b>71,60,707</b>
<b>SHORT TERM INVESTMENTS</b>			
1	Government Securities and Government guaranteed bonds including Treasury Bills	4,26,522	3,17,749
2	Other Approved Securities	1,782	1,10,110
3	Other Investments		
	(a) Shares		
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures/ Bonds	56,831	56,353
	(e) Other Securities		
	(aa) Fixed Deposit	-	-
	(bb) Commercial Paper	34,577	80,742
	(cc) Certificate of Deposit	31,994	48,988
	(dd) Deep Discount Bonds	-	-
	(ee) Repo Investments	2,21,283	3,44,491
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	19,939	12,369
5	Other than Approved Investments	-	-
<b>Sub Total (B)</b>		<b>7,92,928</b>	<b>9,70,802</b>
<b>OTHER ASSETS (NET)</b>		<b>19,100</b>	<b>61,659</b>
<b>Sub Total (C)</b>		<b>19,100</b>	<b>61,659</b>
<b>TOTAL (A+B+C)</b>		<b>82,07,809</b>	<b>81,93,168</b>

## Notes :

(₹ Lakh)

		As at	As at
Sr. No.		December 31, 2022	December 31, 2021
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	22,85,178	23,17,984
	b) Market Value of above investment	22,59,688	23,16,851
2	Investment in holding company at cost	2,83,044	1,25,268
3	Investment in subsidiaries company at cost	NIL	NIL
4	Fixed Deposits towards margin requirement for equity trade		
	a) Deposited with National Securities Clearing Corporation	NIL	NIL
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	The value of equity shares lent by the Company under securities lending and borrowing scheme (SLB) and outstanding	2,697	1,096
6	Investment made out of catastrophe reserve	NIL	NIL
7	<b>Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"</b>		
	a) Interest Accrued and Dividend Receivable	38,812	38,310
	b) Other Liabilities (Net)	(688)	(352)
	c) Other Assets	1,440	3,276
	d) Other - Receivable	(242)	2,397
	e) Investment Sold Awaiting Settlement	4,367	23,886
	f) Investment Purchased Awaiting Settlement	(24,588)	(5,858)
	g) Investment application - Pending Allotment	-	-
	<b>Total</b>	<b>19,100</b>	<b>61,659</b>

HDFC Life Insurance Company Limited

L-14A Aggregate value of Investments other than Listed Equity Securities and Derivative Instruments

(₹ Lakh)

Particulars	Shareholders		Policyholders		Assets held to cover Linked Liabilities		Total	
	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021	As at December 31, 2022	As at December 31, 2021
<b>Long Term Investments:</b>								
Book Value	10,68,525	6,40,133	1,20,47,011	83,31,067	14,90,705	13,41,767	1,46,06,241	1,03,12,967
Market Value	10,46,486	6,46,800	1,14,98,341	83,04,997	14,66,759	13,46,049	1,40,11,587	1,02,97,846
<b>Short Term Investments:</b>								
Book Value	17,544	1,21,336	5,92,114	9,84,355	7,94,473	9,76,217	14,04,131	20,81,908
Market Value	17,563	1,21,758	5,91,829	9,92,001	7,92,928	9,70,801	14,02,320	20,84,560

HDFC Life Insurance Company Limited

FORM L-15-LOANS SCHEDULE

(₹ Lakh)

Particulars	As at	As at
	December 31, 2022	December 31, 2021
<b>1 SECURITY-WISE CLASSIFICATION</b>		
Secured		
(a) On mortgage of property		
(aa) In India	-	-
(bb) Outside India	-	-
(b) On shares, bonds, government securities, etc.	-	-
(c) Loans against policies	1,50,933	59,277
(d) Others	-	-
Unsecured	-	-
<b>TOTAL</b>	<b>1,50,933</b>	<b>59,277</b>
<b>2 BORROWER-WISE CLASSIFICATION</b>		
(a) Central and state governments	-	-
(b) Banks and financial institutions	-	-
(c) Subsidiaries	-	-
(d) Companies	-	-
(e) Loans against policies	1,50,933	59,277
(f) Others	-	-
<b>TOTAL</b>	<b>1,50,933</b>	<b>59,277</b>
<b>3 PERFORMANCE-WISE CLASSIFICATION</b>		
(a) Loans classified as standard		
(aa) In India	1,50,933	59,277
(bb) Outside India	-	-
(b) Non-standard loans less provisions		
(aa) In India	-	-
(bb) Outside India	-	-
<b>TOTAL</b>	<b>1,50,933</b>	<b>59,277</b>
<b>4 MATURITY-WISE CLASSIFICATION</b>		
(a) Short term	29,634	17,788
(b) Long term	1,21,299	41,489
<b>TOTAL</b>	<b>1,50,933</b>	<b>59,277</b>

**Note-**

- Principal receivable within 12 months from the Balance Sheet date is ₹29,634 lakh (Previous Year : ₹17,788 lakh)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet. Long term loans are the loans other than short-term loans.
- Loans considered doubtful and the amount of provision created against such loans is ₹148 lakh (Previous Year : ₹122 lakh)

**Provisions against Non-performing Loans**

	Non-Performing Loans	Loan Amount (₹ Lakh)	Provision (₹ Lakh)
1	Sub-standard	-	-
2	Doubtful	385	148
3	Loss	-	-
	<b>Total</b>	<b>385</b>	<b>148</b>

- (a) For all loans where total loan outstanding exceeds surrender value, provision has been made for differential amount.  
(b) Policy loan has been issued against the surrender value available in the policy.

HDFC Life Insurance Company Limited

FORM L-16-FIXED ASSETS SCHEDULE

(₹ Lakh)

	Particulars	Cost/ Gross Block				Depreciation				Net Block	
		As at April 01, 2022	Additions <sup>#</sup>	Deductions	As at December 31, 2022	As at April 01, 2022	For the year <sup>#</sup>	On Sales / Adjustments	As at December 31, 2022	As at December 31, 2022	As at December 31, 2021
1	Goodwill	-	-	-	-	-	-	-	-	-	-
2	Intangible Assets (Computer Software)*	24,136	8,432	-	32,568	19,138	7,559	-	26,697	5,871	5,536
3	Land-Freehold	-	-	-	-	-	-	-	-	-	-
4	Leasehold Improvements	208	5,149	(860)	4,497	197	4,811	(764)	4,244	253	3
5	Buildings	28,667	-	-	28,667	5,388	346	-	5,734	22,933	23,394
6	Furniture & Fittings	6,553	1,543	(574)	7,522	6,198	1,390	(571)	7,017	505	418
7	Information Technology Equipment	10,312	5,831	(1,111)	15,032	8,044	5,238	(1,102)	12,180	2,852	2,293
8	Vehicles	2,087	1,000	(238)	2,849	1,383	335	(214)	1,504	1,345	683
9	Office Equipments	6,189	2,521	(647)	8,063	5,470	2,352	(642)	7,180	883	689
	<b>TOTAL</b>	<b>78,152</b>	<b>24,476</b>	<b>(3,430)</b>	<b>99,198</b>	<b>45,818</b>	<b>22,031</b>	<b>(3,293)</b>	<b>64,556</b>	<b>34,642</b>	<b>33,015</b>
10	Capital Work in progress	1,940	5,792	(5,416)	2,316	-	-	-	-	2,316	1,469
	<b>Grand Total</b>	<b>80,092</b>	<b>30,268</b>	<b>(8,846)</b>	<b>1,01,514</b>	<b>45,818</b>	<b>22,031</b>	<b>(3,293)</b>	<b>64,556</b>	<b>36,958</b>	<b>34,484</b>
	<b>Previous Year</b>	<b>80,972</b>	<b>8,800</b>	<b>(9,757)</b>	<b>80,016</b>	<b>46,957</b>	<b>3,968</b>	<b>(5,394)</b>	<b>45,532</b>	<b>34,484</b>	<b>-</b>

Notes :

\*All software are other than those generated internally.

<sup>#</sup>Exide Life Insurance Gross block and depreciation balance as on October 1, 2022 has been adjusted in additions and for the year column respectively

HDFC Life Insurance Company Limited

FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ Lakh)

		As at	As at
Particulars		December 31, 2022	December 31, 2021
1	Cash (including cheques on hand, drafts and stamps)*	7,632	6,023
2	Bank balances		-
	(a) Deposit accounts		
	(aa) Short-term (due within 12 months of Balance Sheet)	4,600	-
	(bb) Others	63	36
	(b) Current accounts	46,702	54,840
	(c) Others	-	-
3	Money at call and short notice		
	(a) With banks	-	-
	(b) With other institutions	-	-
4	Others	-	-
<b>TOTAL</b>		<b>58,997</b>	<b>60,899</b>
Balances with non-scheduled banks included in 2 and 3 above		-	-
<b>CASH &amp; BANK BALANCES</b>			
1	In India	58,947	60,840
2	Outside India	50	59
<b>TOTAL</b>		<b>58,997</b>	<b>60,899</b>

Note :

\* Cheques in hand amount to ₹7,632 lakh (Previous year ₹6,023 lakh)

## FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

(₹ Lakh)

Particulars	As at	
	December 31, 2022	December 31, 2021
<b>ADVANCES</b>		
1 Reserve deposits with ceding companies	-	-
2 Application money for investments	-	-
3 Prepayments	9,818	8,472
4 Advances to Directors/Officers	-	-
5 Advance tax paid and taxes deducted at source (Net of provision for taxation)	79,184	61,902
6 Others	-	-
(a) Capital advances	464	73
(b) Security deposits	12,193	4,372
Less: Provision for Security deposit	(215)	(134)
(c) Advances to employees	67	92
(d) Other advances	7,447	9,035
(e) Investment application - pending allotment	-	-
<b>TOTAL (A)</b>	<b>1,08,958</b>	<b>83,812</b>
<b>OTHER ASSETS</b>		
1 Income accrued on investments	2,07,259	1,79,695
2 Outstanding Premiums	65,433	41,600
3 Agents' Balances	827	488
Less: Provision for Agents' debit balances	(827)	(488)
4 Foreign Agencies' Balances	-	-
5 Due from other entities carrying on insurance business (including reinsurers)	19,832	53,011
6 Due from subsidiaries/ holding Company	617	2,177
7 Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of Insurance Act, 1938]	-	-
8 Others		
(a) Fund Management Charges (Including Goods and Services Tax) receivable from UL Scheme	656	381
(b) Goods and Services Tax/Service Tax Unutilised Credit	16,128	458
(c) Service Tax Deposits	2,863	184
(d) Investment sold awaiting settlement	1,772	36,020
(e) Other Assets	12,627	4,305
(f) Assets held for unclaimed amount of policyholders	53,123	64,555
(g) Income on unclaimed amount of policyholders	6,975	6,988
(h) Others - Receivable (Receivable from unit linked schemes)	56	2,286
<b>TOTAL (B)</b>	<b>3,87,341</b>	<b>3,91,660</b>
<b>TOTAL (A+B)</b>	<b>4,96,299</b>	<b>4,75,472</b>

HDFC Life Insurance Company Limited

FORM L-19-CURRENT LIABILITIES SCHEDULE

(₹ Lakh)

	Particulars	As at	
		December 31, 2022	December 31, 2021
1	Agents' balances	37,134	22,511
2	Balances due to other insurance companies (including reinsurers)	158	104
3	Deposits held on reinsurance ceded	-	-
4	Premiums received in advance	11,123	8,577
5	Unallocated premium	95,698	79,949
6	Sundry creditors	3,30,844	2,43,459
7	Due to Subsidiaries/ Holding Company	-	-
8	Claims outstanding	-	-
9	Annuities due	686	265
10	Due to officers/ directors	-	-
11	Others		
	(a) Tax deducted to be remitted	7,283	7,860
	(b) Goods and Services Tax Liability	2,720	4,231
	(c) Investments purchased to be settled	1,221	23,441
	(d) Proposal Deposits refund	9,091	7,644
	(e) Others-payable (Payable to unit linked schemes)	-	-
	(f) Payable to Policyholders	96,636	1,24,288
	(g) Interest payable on debentures/bonds	3,220	1,710
	(h) Unclaimed dividend payable	27	41
	(i) Other Liabilities	-	-
12	Unclaimed amount of policyholders	53,123	64,555
13	Income on unclaimed fund	6,975	6,988
	<b>TOTAL</b>	<b>6,55,940</b>	<b>5,95,623</b>

**HDFC Life Insurance Company Limited****FORM L-20-PROVISIONS SCHEDULE****(₹ Lakh)**

	<b>Particulars</b>	<b>As at December 31, 2022</b>	<b>As at December 31, 2021</b>
1	For taxation (less payments and taxes deducted at source)	2,928	2,928
2	For proposed dividends	-	-
3	For dividend distribution tax	-	-
4	Others:		
	(a) Employee benefits	8,693	4,981
	<b>TOTAL</b>	<b>11,621</b>	<b>7,909</b>

HDFC Life Insurance Company Limited

FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE  
(To the extent not written off or adjusted)

(₹ Lakh)

	Particulars	As at December 31, 2022	As at December 31, 2021
1	Discount allowed in issue of shares/ debentures	-	-
2	Others	-	-
	<b>TOTAL</b>	-	-

## FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended  
December 31, 2022

Sr.No.	Particulars	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1	<b>New business premium income growth rate - segment wise</b>				
	<b>(i) Linked Business:</b>				
	a) Life	10.33%	1.19%	16.54%	27.30%
	b) Pension	17.40%	-56.04%	-23.50%	134.59%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	11.65%	7.72%	-2.48%	5.22%
	b) Annuity	NA	NA	NA	NA
	c) Pension	2940.21%	3466.54%	-65.06%	-57.49%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	<b>Non Participating:</b>				
	a) Life	27.27%	37.29%	33.24%	34.43%
	b) Annuity	59.51%	21.43%	24.02%	38.69%
	c) Pension	-82.23%	-71.11%	555.05%	-8.52%
	d) Health	-15.99%	8.83%	-36.92%	-61.86%
	e) Variable Insurance	-75.69%	-62.97%	63.32%	21.47%
2	<b>Percentage of Single Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	29.19%	32.31%	33.40%	35.03%
3	<b>Percentage of Linked New Business Premium (Individual Business) to Total New Business Premium (Individual Business)</b>	17.07%	17.10%	20.15%	19.93%
4	<b>Net Retention Ratio</b>	98.66%	98.76%	98.94%	98.62%
5	<b>Conservation Ratio</b>				
	<b>(i) Linked Business:</b>				
	a) Life	82.53%	82.64%	84.80%	85.37%
	b) Pension	69.31%	74.13%	72.70%	70.82%
	c) Health	NA	NA	NA	NA
	d) Variable Insurance	NA	NA	NA	NA
	<b>(ii) Non-Linked Business:</b>				
	<b>Participating:</b>				
	a) Life	104.69%	96.75%	88.70%	87.74%
	b) Annuity	NA	NA	NA	NA
	c) Pension	83.74%	85.84%	78.83%	86.87%
	d) Health	NA	NA	NA	NA
	e) Variable Insurance	NA	NA	NA	NA
	<b>Non Participating:</b>				
	a) Life	96.98%	93.28%	91.18%	90.63%
	b) Annuity	136.82%	136.82%	NA	NA
	c) Pension	41.06%	47.71%	65.61%	66.64%
	d) Health	88.43%	84.04%	86.82%	83.95%
	e) Variable Insurance	NA	NA	NA	NA
6	<b>Expense of Management to Gross Direct Premium Ratio</b>	19.30%	18.73%	16.40%	16.24%
7	<b>Commission Ratio (Gross commission paid to Gross Premium)</b>	4.75%	4.40%	4.14%	4.18%
8	<b>Business Development and Sales Promotion Expenses to New Business Premium</b>	4.71%	3.28%	2.79%	1.66%
9	<b>Brand/Trade Mark usage fee/charges to New Business Premium</b>	0.79%	0.79%	0.73%	0.74%
10	<b>Ratio of Policyholders' Fund to Shareholders' funds</b>	1739.77%	1739.77%	2015.36%	2015.36%
11	<b>Change in net worth (₹ Lakh)</b>	3,50,959	3,50,959	87,337	87,337
12	<b>Growth in net worth</b>	38.19%	38.19%	10.50%	10.50%
13	<b>Ratio of surplus to policyholders' fund</b>	0.15%	0.36%	0.10%	0.22%
14	<b>Profit after tax/Total Income</b>	1.61%	2.11%	1.91%	1.71%
15	<b>(Total real estate + loans)/(Cash &amp; invested assets)</b>	1.03%	1.03%	0.63%	0.63%
16	<b>Total Investments/(Capital + Reserves and Surplus)</b>	18.56	18.56	21.54	21.54
17	<b>Total Affiliated Investments/(Capital+ Reserves and Surplus)</b>	0.54	0.54	0.48	0.48
18	<b>Investment Yield (Gross and Net)</b>				
	<b>A. Without Unrealised Gains/Losses</b>				
	Shareholders' Funds	1.90%	4.72%	1.71%	7.30%
	Policyholders' Funds				
	Non Linked				
	Participating	1.07%	4.83%	2.13%	6.68%
	Non Participating	1.93%	6.40%	2.20%	6.80%
	Linked				
	Non Participating	1.72%	6.09%	2.09%	9.06%
	<b>B. With Unrealised Gains/Losses</b>				
	Shareholders' Funds	2.50%	3.02%	0.56%	6.13%
	Policyholders' Funds				
	Non Linked				
	Participating	2.28%	3.09%	0.28%	6.22%
	Non Participating	2.19%	2.67%	0.26%	2.36%
	Linked				
	Non Participating	2.26%	3.18%	-0.52%	14.89%
19 (a)	<b>Persistency Ratio - Premium Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1,2,3 &amp; 4)</b>				
	13th month	84.06%	87.19%	84.53%	86.58%
	25th month	76.21%	78.03%	74.20%	76.89%
	37th month	67.87%	70.88%	65.81%	66.85%
	49th month	63.02%	63.64%	60.27%	62.79%
	61st month	49.12%	52.16%	51.08%	53.16%
19 (b)	<b>Persistency Ratio - Premium Basis (Single Premium/Fully paid-up under Individual category) (Refer note 1,2,3 &amp; 4)</b>				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
19 (c)	<b>Persistency Ratio - Number of Policy Basis (Regular Premium/Limited Premium Payment under Individual category) (Refer note 1.2.3 &amp; 4)</b>				
	13th month	77.97%	80.94%	77.61%	79.24%
	25th month	67.36%	68.72%	66.37%	67.53%
	37th month	58.26%	59.84%	56.37%	58.27%
	49th month	52.50%	54.69%	51.05%	53.09%
	61st month	44.66%	46.56%	44.29%	45.36%

## FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

For the quarter ended  
December 31, 2022

Sr.No.	Particulars	For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
19 (d)	<b>Persistency Ratio - Number of Policy Basis ( Single Premium/Fully paid-up under Individual category) (Refer note 1,2,3 &amp; 4)</b>				
	13th month	100.00%	100.00%	100.00%	100.00%
	25th month	100.00%	100.00%	100.00%	100.00%
	37th month	100.00%	100.00%	100.00%	100.00%
	49th month	100.00%	100.00%	100.00%	100.00%
	61st month	100.00%	100.00%	100.00%	100.00%
20	<b>NPA Ratio</b>				
	<b>Policyholder's Funds</b>				
	<b>A. Gross NPA Ratio</b>				
	Non Linked				
	Par	0.02%	0.02%	NIL	NIL
	Non Par	0.01%	0.01%	NIL	NIL
	Linked				
	Non Par	0.09%	0.09%	0.07%	0.07%
	<b>B. Net NPA Ratio</b>				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked				
	Non Par	NIL	NIL	NIL	NIL
	<b>Shareholder's Funds</b>				
	<b>A. Gross NPA Ratio</b>	0.14%	0.14%	NIL	NIL
	<b>B. Net NPA Ratio</b>	NIL	NIL	NIL	NIL
21	<b>Solvency Ratio</b>	209%	209%	190%	190%
22	<b>Debt Equity Ratio</b>	0.07	0.07	0.07	0.07
23	<b>Debt Service Coverage Ratio</b>	5.52	28.78	17.59	54.37
24	<b>Interest Service Coverage Ratio</b>	5.52	28.78	17.59	54.37
25	<b>Average ticket size ₹ - Individual premium (Non-Single)</b>	72,550	81,209	60,780	69,560
	<b>Equity Holding Pattern for Life Insurers and information on earnings:</b>				
1	No. of shares	2,14,91,75,005	2,14,91,75,005	2,02,47,91,033	2,02,47,91,033
2	Percentage of shareholding				
	Indian	67.97%	67.97%	65.46%	65.46%
	Foreign	32.03%	32.03%	34.54%	34.54%
3	Percentage of Government holding (in case of public sector insurance companies)	NA	NA	NA	NA
4	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.48	4.71	1.35	4.20
5	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.48	4.70	1.35	4.20
6	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.48	4.71	1.35	4.20
7	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.48	4.70	1.35	4.20
8	Book value per share (₹)	59.09	59.09	45.39	45.39

- Note :
- The persistency ratios are calculated in accordance with the IRDAI circular no. IRDAI/F&A/CIR/MISC/256/09/2021 dated September 30, 2021 and hence are with a lag of one month.
  - The persistency ratios for the quarter ended December 31, 2022 have been calculated for the policies issued in the September to November period of the relevant years. E.g.: the 13th month persistency for the current quarter is calculated for the policies issued from September 2021 to November 2021. The persistency ratios for quarter ended December 31, 2021 have been calculated in a similar manner.
  - The persistency ratios for the year ended December 31, 2022 have been calculated for the policies issued in the December to November period of the relevant years. For eg: the 13th month persistency for current year is calculated for the policies issued from December 2020 to November 2021.
  - Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations.
  - Persistency ratios 'For the Quarter' and 'Up to the Quarter' ratios of the current year are on merged basis. The same ratios of the previous year are on standalone HDFC pre-merger basis.
  - Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

## **Annual Submission**

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company  
 Net Liabilities (Frequency - Quarterly)

Date : December 31, 2022  
 (₹ Lakh)

Type	Category of business	Mathematical Reserves as at December 31, 2022	Mathematical Reserves as at December 31, 2021
<b>Par</b>	<b>Non-Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	49,30,253	34,77,986
	General Annuity	-	-
	Pension	1,97,622	1,98,884
	Health	-	-
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
Life	-	-	
General Annuity	-	-	
Pension	-	-	
Health	-	-	
<b>Total Par</b>		<b>51,27,875</b>	<b>36,76,870</b>
<b>Non-Par</b>	<b>Non-Linked -VIP</b>		
	Life	2,90,631	3,27,549
	General Annuity	-	-
	Pension	3,76,642	4,25,321
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	52,25,272	32,72,480
	General Annuity	21,23,502	15,53,105
	Pension	3,23,195	6,95,120
	Health	3,602	5,923
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
Life	75,39,808	74,60,159	
General Annuity	-	-	
Pension	7,09,491	7,62,537	
Health	-	-	
<b>Total Non Par</b>		<b>1,65,92,142</b>	<b>1,45,02,194</b>
<b>Total Business</b>	<b>Non-Linked -VIP</b>		
	Life	2,90,631	3,27,548
	General Annuity	-	-
	Pension	3,76,642	4,25,321
	Health	-	-
	<b>Non-Linked -Others</b>		
	Life	1,01,55,524	67,50,465
	General Annuity	21,23,502	15,53,105
	Pension	5,20,817	8,94,004
	Health	3,602	5,923
	<b>Linked -VIP</b>		
	Life	-	-
	General Annuity	-	-
	Pension	-	-
	Health	-	-
	<b>Linked-Others</b>		
Life	75,39,808	74,60,159	
General Annuity	-	-	
Pension	7,09,491	7,62,538	
Health	-	-	
<b>Total</b>		<b>2,17,20,017</b>	<b>1,81,79,064</b>

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

For the quarter ended December 31, 2022

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban ( Individual )			Total New Business ( Individual )			Renewal Premium* ( ₹ Lakh)	Total Premium (New Business and Renewal*) ( ₹ Lakh)
		No. of Policies	Premium ( ₹ Lakh)	Sum Assured ( ₹ Lakh)	No. of Policies	Premium ( ₹ Lakh)	Sum Assured ( ₹ Lakh)	No. of Policies	Premium ( ₹Lakh)	Sum Assured ( ₹ Lakh)		
<b>STATES</b>												
1	Andhra Pradesh	2,299	1,391	51,746	7,446	7,669	1,91,108	9,745	9,060	2,42,854	24,488	33,548
2	Arunachal Pradesh	43	29	961	84	81	1,533	127	110	2,494	329	439
3	Assam	1,823	1,144	15,407	3,274	2,767	40,597	5,097	3,911	56,004	6,915	10,826
4	Bihar	3,286	2,481	38,192	3,963	3,534	69,529	7,249	6,016	1,07,721	10,947	16,963
5	Chhattisgarh	1,256	920	23,154	2,597	3,339	64,750	3,853	4,259	87,904	5,326	9,584
6	Goa	117	162	2,348	586	1,116	10,751	703	1,277	13,099	2,797	4,074
7	Gujarat	2,884	2,149	44,718	15,007	20,910	3,53,177	17,891	23,059	3,97,895	49,177	72,237
8	Haryana	3,076	2,727	57,521	8,530	13,975	2,59,240	11,606	16,702	3,16,761	32,650	49,352
9	Himachal Pradesh	1,826	1,932	29,421	797	972	15,338	2,623	2,903	44,760	4,304	7,208
10	Jharkhand	1,449	982	16,797	3,045	3,450	61,411	4,494	4,433	78,209	7,592	12,024
11	Karnataka	2,373	1,495	41,786	11,993	20,477	3,99,034	14,366	21,972	4,40,820	53,783	75,755
12	Kerala	1,636	1,350	26,172	6,070	7,489	1,07,683	7,706	8,839	1,33,855	17,998	26,836
13	Madhya Pradesh	2,338	1,612	45,804	7,696	7,812	1,94,063	10,034	9,424	2,39,867	16,466	25,890
14	Maharashtra	6,234	4,660	1,27,122	40,618	1,00,994	14,55,149	46,852	1,05,654	15,82,271	1,84,954	2,90,608
15	Manipur	175	94	1,559	831	555	9,780	1,006	650	11,339	1,181	1,831
16	Meghalaya	165	102	1,545	335	288	3,214	500	390	4,759	957	1,347
17	Mizoram	12	17	130	125	92	1,693	137	109	1,823	374	484
18	Nagaland	78	72	1,415	163	198	2,847	241	270	4,263	302	572
19	Odisha	3,098	1,877	38,153	4,720	4,361	78,156	7,818	6,238	1,16,309	14,030	20,268
20	Punjab	5,402	4,966	93,008	8,680	9,612	1,96,590	14,082	14,577	2,89,598	30,693	45,271
21	Rajasthan	3,054	1,864	54,662	7,862	7,730	2,08,159	10,916	9,593	2,62,820	19,414	29,008
22	Sikkim	53	45	710	115	144	2,114	168	189	2,824	573	761
23	Tamil Nadu	2,137	1,697	40,094	14,738	20,943	3,56,442	16,875	22,640	3,96,536	50,905	73,545
24	Telangana	1,260	812	29,586	8,176	12,193	2,49,722	9,436	13,005	2,79,308	31,882	44,887
25	Tripura	206	97	1,342	338	292	4,036	544	389	5,378	662	1,051
26	Uttarakhand	1,329	823	21,930	2,392	3,299	53,301	3,721	4,122	75,231	6,356	10,478
27	Uttar Pradesh	8,558	5,829	1,40,076	18,655	23,683	4,54,499	27,213	29,511	5,94,575	54,681	84,192
28	West Bengal	4,391	3,021	52,628	12,244	19,357	2,19,816	16,635	22,378	2,72,444	35,998	58,377
<b>TOTAL</b>		<b>60,558</b>	<b>44,347</b>	<b>9,97,987</b>	<b>1,91,080</b>	<b>2,97,334</b>	<b>50,63,733</b>	<b>2,51,638</b>	<b>3,41,682</b>	<b>60,61,720</b>	<b>6,65,733</b>	<b>10,07,414</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	25	27	573	36	44	932	61	71	1,505	116	188
2	Chandigarh	6	6	49	788	1,768	22,216	794	1,774	22,265	2,523	4,296
3	Dadra and Nagar Haveli and Daman & Diu	35	52	895	261	289	6,089	296	341	6,984	1,175	1,516
4	Govt. of NCT of Delhi	5	5	59	11,382	21,874	3,19,217	11,387	21,879	3,19,276	42,070	63,949
5	Jammu & Kashmir	647	445	7,580	1,402	1,560	23,139	2,049	2,004	30,719	4,044	6,048
6	Ladakh	-	-	-	-	-	-	-	-	-	1	1
7	Lakshadweep	1	2	25	1	1	10	2	3	35	4	7
8	Puducherry	15	14	254	365	538	7,910	380	552	8,165	898	1,450
<b>TOTAL</b>		<b>734</b>	<b>550</b>	<b>9,436</b>	<b>14,235</b>	<b>26,075</b>	<b>3,79,513</b>	<b>14,969</b>	<b>26,625</b>	<b>3,88,949</b>	<b>50,831</b>	<b>77,456</b>
<b>GRAND TOTAL</b>		<b>61,292</b>	<b>44,897</b>	<b>10,07,423</b>	<b>2,05,315</b>	<b>3,23,409</b>	<b>54,43,247</b>	<b>2,66,607</b>	<b>3,68,307</b>	<b>64,50,670</b>	<b>7,16,564</b>	<b>10,84,870</b>
<b>IN INDIA</b>								<b>2,66,607</b>	<b>3,68,307</b>	<b>64,50,670</b>	<b>7,16,564</b>	<b>10,84,870</b>
<b>OUTSIDE INDIA</b>								<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Renewal Premium reported on accrual basis.

FORM L-25- (i) : Geographical Distribution of Business: INDIVIDUAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

Up to the period ended December 31, 2022

Geographical Distribution of Total Business - Individuals												
Sl.No.	State / Union Territory	New Business - Rural ( Individual )			New Business - Urban ( Individual )			Total New Business ( Individual )			Renewal Premium* ( ₹ Lakh)	Total Premium (New Business and Renewal*) ( ₹ Lakh)
		No. of Policies	Premium ( ₹ Lakh)	Sum Assured ( ₹ Lakh)	No. of Policies	Premium ( ₹ Lakh)	Sum Assured ( ₹ Lakh)	No. of Policies	Premium ( ₹Lakh)	Sum Assured ( ₹ Lakh)		
<b>STATES</b>												
1	Andhra Pradesh	4,675	3,100	1,12,240	15,157	16,265	3,99,392	19,832	19,365	5,11,632	51,727	71,092
2	Arunachal Pradesh	126	176	2,428	235	266	4,786	361	442	7,214	1,043	1,485
3	Assam	4,408	3,078	34,548	7,702	6,611	94,062	12,110	9,689	1,28,609	17,299	26,987
4	Bihar	7,897	7,085	88,954	9,341	9,070	1,60,987	17,238	16,154	2,49,941	27,021	43,175
5	Chhattisgarh	3,192	2,328	47,374	6,531	9,013	1,41,921	9,723	11,341	1,89,294	13,641	24,982
6	Goa	324	572	5,801	1,715	3,063	31,832	2,039	3,635	37,632	7,333	10,969
7	Gujarat	7,085	5,486	1,00,466	36,544	51,262	8,10,574	43,629	56,748	9,11,040	1,28,653	1,85,401
8	Haryana	8,740	7,398	1,32,072	21,452	33,934	5,93,660	30,192	41,332	7,25,732	85,507	1,26,839
9	Himachal Pradesh	4,531	5,888	64,305	1,778	2,551	31,902	6,309	8,439	96,208	11,372	19,811
10	Jharkhand	2,984	2,183	35,835	6,622	7,906	1,32,059	9,606	10,089	1,67,894	19,206	29,295
11	Karnataka	4,987	3,273	91,715	27,074	50,854	9,40,540	32,061	54,127	10,32,255	1,24,356	1,78,483
12	Kerala	4,229	3,958	64,551	14,581	19,346	2,54,742	18,810	23,303	3,19,292	43,559	66,862
13	Madhya Pradesh	5,713	4,032	93,456	17,997	19,171	4,17,710	23,710	23,203	5,11,167	41,487	64,690
14	Maharashtra	15,163	11,488	3,00,161	99,548	2,45,665	34,84,212	1,14,711	2,57,153	37,84,373	4,83,511	7,40,664
15	Manipur	486	277	3,783	1,929	1,233	18,992	2,415	1,510	22,774	3,134	4,644
16	Meghalaya	388	329	3,854	765	768	7,811	1,153	1,097	11,666	2,555	3,653
17	Mizoram	37	25	568	353	290	4,087	390	315	4,655	912	1,228
18	Nagaland	189	144	2,583	439	440	6,108	628	585	8,690	838	1,423
19	Odisha	7,280	4,791	89,002	9,740	11,162	1,64,871	17,020	15,953	2,53,874	31,965	47,918
20	Punjab	15,021	14,410	2,11,271	21,450	23,985	4,16,335	36,471	38,395	6,27,607	80,136	1,18,530
21	Rajasthan	7,336	4,523	1,22,622	18,776	19,355	4,78,769	26,112	23,878	6,01,390	48,273	72,151
22	Sikkim	118	136	1,365	319	405	4,891	437	541	6,256	1,669	2,210
23	Tamil Nadu	4,730	3,896	93,904	36,560	58,107	8,68,741	41,290	62,003	9,62,646	1,22,761	1,84,764
24	Telangana	2,442	1,707	56,020	17,884	27,512	5,55,949	20,326	29,219	6,11,969	70,928	1,00,147
25	Tripura	586	266	4,516	967	736	11,272	1,553	1,002	15,787	1,508	2,511
26	Uttarakhand	2,762	1,790	43,782	5,643	7,782	1,16,699	8,405	9,572	1,60,481	14,737	24,309
27	Uttar Pradesh	21,581	15,369	3,03,877	45,495	57,748	10,25,089	67,076	73,117	13,28,966	1,32,159	2,05,275
28	West Bengal	11,004	7,499	1,20,359	31,219	45,809	5,31,347	42,223	53,308	6,51,706	93,345	1,46,652
<b>TOTAL</b>		<b>1,48,014</b>	<b>1,15,209</b>	<b>22,31,412</b>	<b>4,57,816</b>	<b>7,30,306</b>	<b>1,17,09,340</b>	<b>6,05,830</b>	<b>8,45,515</b>	<b>1,39,40,752</b>	<b>16,60,635</b>	<b>25,06,150</b>
<b>UNION TERRITORIES</b>												
1	Andaman and Nicobar Islands	60	46	863	94	94	1,947	154	140	2,810	240	380
2	Chandigarh	15	14	150	2,107	3,783	50,091	2,122	3,796	50,241	6,922	10,718
3	Dadra and Nagar Haveli and Daman & Diu	113	111	1,504	674	737	13,641	787	848	15,145	3,217	4,064
4	Govt. of NCT of Delhi	12	13	157	28,634	53,216	7,47,981	28,646	53,229	7,48,138	1,06,573	1,59,803
5	Jammu & Kashmir	1,402	1,067	16,040	3,293	3,656	50,370	4,695	4,723	66,411	10,139	14,862
6	Ladakh	-	-	-	-	-	-	-	-	-	1	1
7	Lakshadweep	2	3	40	4	10	35	6	13	75	15	28
8	Puducherry	38	37	636	896	1,276	18,561	934	1,313	19,197	2,359	3,672
<b>TOTAL</b>		<b>1,642</b>	<b>1,290</b>	<b>19,390</b>	<b>35,702</b>	<b>62,771</b>	<b>8,82,626</b>	<b>37,344</b>	<b>64,062</b>	<b>9,02,016</b>	<b>1,29,466</b>	<b>1,93,527</b>
<b>GRAND TOTAL</b>		<b>1,49,656</b>	<b>1,16,499</b>	<b>22,50,802</b>	<b>4,93,518</b>	<b>7,93,077</b>	<b>1,25,91,966</b>	<b>6,43,174</b>	<b>9,09,576</b>	<b>1,48,42,769</b>	<b>17,90,101</b>	<b>26,99,677</b>
<b>IN INDIA</b>								<b>6,43,174</b>	<b>9,09,576</b>	<b>1,48,42,769</b>	<b>17,90,101</b>	<b>26,99,677</b>
<b>OUTSIDE INDIA</b>								<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

\*Renewal Premium reported on accrual basis.

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

For the quarter ended December 31, 2022

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
<b>STATES</b>															
1	Andhra Pradesh	-	-	-	-	1	1,817	8,545	24,781	1	1,817	8,545	24,781	7	8,552
2	Arunachal Pradesh	-	-	-	-	-	1	3	-	-	1	3	-	-	3
3	Assam	-	-	-	-	-	40,367	5,707	38,842	-	40,367	5,707	38,842	-	5,707
4	Bihar	-	-	-	-	-	1,45,997	1,311	56,663	-	1,45,997	1,311	56,663	-	1,311
5	Chhattisgarh	-	-	-	-	2	151	1,140	141	2	151	1,140	141	2	1,142
6	Goa	-	-	-	-	-	10	265	23	-	10	265	23	-	265
7	Gujarat	-	-	-	-	7	1,74,644	7,497	2,63,692	7	1,74,644	7,497	2,63,692	33	7,530
8	Haryana	-	-	-	-	10	4,20,585	12,658	6,29,172	10	4,20,585	12,658	6,29,172	311	12,969
9	Himachal Pradesh	-	-	-	-	-	3	21	-	-	3	21	-	0	21
10	Jharkhand	-	-	-	-	-	12,011	3,899	7,376	-	12,011	3,899	7,376	18	3,917
11	Karnataka	-	-	-	-	18	19,08,063	30,633	17,46,192	18	19,08,063	30,633	17,46,192	360	30,993
12	Kerala	-	-	-	-	-	8,65,735	9,416	4,80,589	-	8,65,735	9,416	4,80,589	0	9,417
13	Madhya Pradesh	-	-	-	-	-	426	890	(141)	-	426	890	(141)	1	891
14	Maharashtra	-	-	-	-	85	57,14,010	1,65,647	1,13,56,142	85	57,14,010	1,65,647	1,13,56,142	520	1,66,167
15	Manipur	-	-	-	-	-	-	-	-	-	-	-	-	-	-
16	Meghalaya	-	-	-	-	-	7	200	-	-	7	200	-	-	200
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-	-	-
19	Odisha	-	-	-	-	-	1,67,226	2,746	81,552	-	1,67,226	2,746	81,552	0	2,746
20	Punjab	-	-	-	-	-	1,26,382	1,478	56,329	-	1,26,382	1,478	56,329	0	1,478
21	Rajasthan	-	-	-	-	3	48,646	3,389	2,00,371	3	48,646	3,389	2,00,371	3	3,391
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	6	12,63,835	58,108	14,97,075	6	12,63,835	58,108	14,97,075	21	58,129
24	Telangana	-	-	-	-	12	25,46,770	12,603	10,72,501	12	25,46,770	12,603	10,72,501	467	13,070
25	Tripura	-	-	-	-	-	1	3	-	-	1	3	-	-	3
26	Uttarakhand	-	-	-	-	-	117	5,837	450	-	117	5,837	450	0	5,837
27	Uttar Pradesh	-	-	-	-	2	9,62,660	10,354	5,10,735	2	9,62,660	10,354	5,10,735	149	10,504
28	West Bengal	-	-	-	-	9	18,72,287	20,136	12,93,244	9	18,72,287	20,136	12,93,244	6	20,142
<b>TOTAL</b>		-	-	-	-	<b>155</b>	<b>1,62,71,751</b>	<b>3,62,486</b>	<b>1,93,15,728</b>	<b>155</b>	<b>1,62,71,751</b>	<b>3,62,486</b>	<b>1,93,15,728</b>	<b>1,899</b>	<b>3,64,385</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	-	1	20	8	-	1	20	8	-	20
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	7	4,85,807	10,223	4,77,853	7	4,85,807	10,223	4,77,853	43	10,266
5	Jammu & Kashmir	-	-	-	-	-	1	29	-	-	1	29	-	-	29
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	16	621	-	-	16	621	-	-	621
<b>TOTAL</b>		-	-	-	-	<b>7</b>	<b>4,85,825</b>	<b>10,893</b>	<b>4,77,861</b>	<b>7</b>	<b>4,85,825</b>	<b>10,893</b>	<b>4,77,861</b>	<b>43</b>	<b>10,936</b>
<b>GRAND TOTAL</b>		-	-	-	-	<b>162</b>	<b>1,67,57,576</b>	<b>3,73,379</b>	<b>1,97,93,589</b>	<b>162</b>	<b>1,67,57,576</b>	<b>3,73,379</b>	<b>1,97,93,589</b>	<b>1,942</b>	<b>3,75,321</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															
												3,73,379	1,97,93,589	1,942	3,75,321
												-	-	-	-

\*Renewal Premium reported on accrual basis.

## FORM L-25- (ii) : Geographical Distribution of Business: GROUP

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

Up to the period ended December 31, 2022

Geographical Distribution of Total Business- GROUP															
Sl.No.	State / Union Territory	New Business - Rural (Group)				New Business - Urban (Group)				Total New Business (Group)				Renewal Premium* (₹ Lakh)	Total Premium (New Business and Renewal) (₹ Lakh)
		No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)	No. of Schemes	No. of Lives	Premium (₹ Lakh)	Sum Assured (₹ Lakh)		
<b>STATES</b>															
1	Andhra Pradesh	-	-	-	-	3	5,274	17,376	82,105	3	5,274	17,376	82,105	65	17,440
2	Arunachal Pradesh	-	-	-	-	-	1	3	-	-	1	3	-	-	3
3	Assam	-	-	-	-	1	1,07,199	11,277	1,51,089	1	1,07,199	11,277	1,51,089	-	11,277
4	Bihar	-	-	-	-	-	3,83,858	3,297	1,42,809	-	3,83,858	3,297	1,42,809	0	3,297
5	Chhattisgarh	-	-	-	-	3	909	7,150	2,493	3	909	7,150	2,493	2	7,152
6	Goa	-	-	-	-	-	83	970	190	-	83	970	190	8	977
7	Gujarat	-	-	-	-	12	4,13,235	26,526	3,53,763	12	4,13,235	26,526	3,53,763	40	26,566
8	Haryana	-	-	-	-	25	7,29,624	31,494	14,60,927	25	7,29,624	31,494	14,60,927	484	31,978
9	Himachal Pradesh	-	-	-	-	-	12	257	34	-	12	257	34	0	257
10	Jharkhand	-	-	-	-	-	13,603	13,723	22,744	-	13,603	13,723	22,744	18	13,741
11	Karnataka	-	-	-	-	40	48,41,129	63,312	35,78,072	40	48,41,129	63,312	35,78,072	612	63,924
12	Kerala	-	-	-	-	4	21,74,093	22,083	11,27,481	4	21,74,093	22,083	11,27,481	6	22,089
13	Madhya Pradesh	-	-	-	-	2	1,051	2,034	1,547	2	1,051	2,034	1,547	1	2,035
14	Maharashtra	-	-	-	-	153	1,59,72,110	4,37,032	3,15,09,237	153	1,59,72,110	4,37,032	3,15,09,237	5,170	4,42,202
15	Manipur	-	-	-	-	-	1	68	-	-	1	68	-	-	68
16	Meghalaya	-	-	-	-	1	11	304	-	1	11	304	-	-	304
17	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-	-	-
18	Nagaland	-	-	-	-	-	1	33	-	-	1	33	-	-	33
19	Odisha	-	-	-	-	4	2,86,690	6,601	1,40,840	4	2,86,690	6,601	1,40,840	0	6,602
20	Punjab	-	-	-	-	1	5,17,797	5,163	2,33,688	1	5,17,797	5,163	2,33,688	0	5,163
21	Rajasthan	-	-	-	-	8	1,19,920	9,304	4,79,788	8	1,19,920	9,304	4,79,788	173	9,477
22	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-	-	-
23	Tamil Nadu	-	-	-	-	14	32,08,530	1,09,925	37,48,572	14	32,08,530	1,09,925	37,48,572	294	1,10,219
24	Telangana	-	-	-	-	28	67,55,872	25,713	20,37,990	28	67,55,872	25,713	20,37,990	606	26,320
25	Tripura	-	-	-	-	-	5	114	-	-	5	114	-	-	114
26	Uttarakhand	-	-	-	-	-	193	26,648	330	-	193	26,648	330	4	26,652
27	Uttar Pradesh	-	-	-	-	9	22,44,619	27,029	11,68,473	9	22,44,619	27,029	11,68,473	171	27,200
28	West Bengal	-	-	-	-	17	57,42,134	55,409	39,49,198	17	57,42,134	55,409	39,49,198	15	55,424
<b>TOTAL</b>		-	-	-	-	<b>325</b>	<b>4,35,17,954</b>	<b>9,02,843</b>	<b>5,01,91,371</b>	<b>325</b>	<b>4,35,17,954</b>	<b>9,02,843</b>	<b>5,01,91,371</b>	<b>7,670</b>	<b>9,10,513</b>
<b>UNION TERRITORIES</b>															
1	Andaman and Nicobar Islands	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2	Chandigarh	-	-	-	-	1	15	138	(1,787)	1	15	138	(1,787)	-	138
3	Dadra and Nagar Haveli and Daman & Diu	-	-	-	-	-	-	-	-	-	-	-	-	-	-
4	Govt. of NCT of Delhi	-	-	-	-	30	11,40,997	25,671	10,39,324	30	11,40,997	25,671	10,39,324	374	26,044
5	Jammu & Kashmir	-	-	-	-	-	19	417	-	-	19	417	-	-	417
6	Ladakh	-	-	-	-	-	-	-	-	-	-	-	-	-	-
7	Lakshadweep	-	-	-	-	-	-	-	-	-	-	-	-	-	-
8	Puducherry	-	-	-	-	-	29	687	-	-	29	687	-	-	687
<b>TOTAL</b>		-	-	-	-	<b>31</b>	<b>11,41,060</b>	<b>26,914</b>	<b>10,37,537</b>	<b>31</b>	<b>11,41,060</b>	<b>26,914</b>	<b>10,37,537</b>	<b>374</b>	<b>27,287</b>
<b>GRAND TOTAL</b>		-	-	-	-	<b>356</b>	<b>4,46,59,014</b>	<b>9,29,756</b>	<b>5,12,28,907</b>	<b>356</b>	<b>4,46,59,014</b>	<b>9,29,756</b>	<b>5,12,28,907</b>	<b>8,044</b>	<b>9,37,800</b>
<b>IN INDIA</b>															
<b>OUTSIDE INDIA</b>															
												9,29,756	5,12,28,907	8,044	9,37,800

\*Renewal Premium reported on accrual basis.

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section I

₹ Lakh

No	Particulars	Schedule	Amount	Particulars	Amount	Amount						
1	Investments (Shareholders)	L-12	12,93,249.96	<b>Reconciliation of Investment Assets</b>								
	Investments (Policyholders)	L-13	1,38,82,886.73				<b>Total Investment Assets (as per Balance Sheet)</b>		<b>2,33,83,945.26</b>			
	Investments (Linked Liabilities)	L-14	82,07,808.57							<b>Balance Sheet Value of:</b>		
2	Loans	L-15	1,50,933.11				<b>A. Life Fund</b>	1,05,16,739.68				
3	Fixed Assets	L-16	36,958.26				Less : Investment Loan as per Sch-09	-	1,05,16,739.68			
4	Current Assets						<b>B. Pension &amp; General Annuity and Group Business</b>		46,59,397.01			
	a. Cash & Bank Balance	L-17	58,996.94				<b>C. Unit Linked Funds</b>		82,07,808.57			
	b. Advances & Other Assets	L-18	4,96,298.57									
5	Current Liabilities											
	a. Current Liabilities	L-19	6,55,939.56									
	b. Provisions	L-20	11,620.77									
	c. Misc. Exp not Written Off	L-21	-									
	d. Debit Balance of P&L A/c		-									
	<b>Application of Funds as per Balance Sheet (A)</b>		<b>2,34,59,571.81</b>									
	<b>Less: Other Assets</b>	<b>Schedule</b>	<b>Amount</b>									
1	Loans (if any)	L-15	1,50,933.11									
2	Fixed Assets (if any)	L-16	36,958.26									
3	Cash & Bank Balance (if any)	L-17	58,996.94									
4	Advances & Other Assets (if any)	L-18	4,96,298.57									
5	Current Liabilities	L-19	6,55,939.56									
6	Provisions	L-20	11,620.77									
7	Misc. Exp not Written Off	L-21	-									
8	Investments held outside India		-									
9	Debit Balance of P&L A/c		-									
	<b>TOTAL (B)</b>		<b>75,626.55</b>									
<b>Investment Assets</b>			<b>(A-B)</b>	<b>(A+B+C)</b>		<b>2,33,83,945.26</b>						

FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

PART - A

Section II

₹ Lakh

NON - LINKED BUSINESS

A. LIFE FUND		% as per Reg	SH			PH		Book Value (SH+PH)	Actual %	FVC Amount	Total Fund	Market Value	
			Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR						
			(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)	
1	Central Govt. Sec	Not Less than 25%	-	75,758.72	27,126.55	22,90,349.56	31,40,922.31	55,34,157.14	53.93%	-	55,34,157.14	50,79,339.41	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 50%	-	4,48,198.02	1,00,625.34	27,70,760.29	32,91,718.25	66,11,301.90	64.43%	-	66,11,301.90	61,46,893.55	
3	<b>Investment subject to Exposure Norms</b>												
	a.	Not Less than 15%	Housing & Infrastructure										
	1. Approved Investments		-	5,45,630.77	1,897.81	10,00,397.47	2,38,234.25	17,86,160.30	17.41%	12,707.11	17,98,867.41	17,99,867.94	
	2. Other Investments		-	-	-	181.14	-	181.14	0.00%	47.95	229.09	229.09	
	b.	Not exceeding 35%	i) Approved Investments										
			26,270.91	2,26,193.83	1,34,851.52	9,26,402.13	3,30,877.89	16,44,596.28	15.77%	1,96,775.56	18,41,371.84	18,53,382.65	
			ii) Other Investments										
			-	38,311.52	-	2,05,982.94	611.56	2,44,906.02	2.39%	20,063.42	2,64,969.44	2,65,511.15	
<b>TOTAL LIFE FUND</b>			<b>100%</b>	<b>26,270.91</b>	<b>12,58,334.14</b>	<b>2,37,374.67</b>	<b>49,03,723.97</b>	<b>38,61,441.95</b>	<b>1,02,87,145.64</b>	<b>100.00%</b>	<b>2,29,594.04</b>	<b>1,05,16,739.68</b>	<b>1,00,65,884.38</b>

B. PENSION & GENERAL ANNUITY AND GROUP BUSINESS		% as per Reg	PH		Book Value	Actual %	FVC Amount	Total Fund	Market Value	
			PAR	NON PAR						
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)	
1	Central Govt. Sec	Not Less than 20%	1,04,473.83	22,97,139.78	24,01,613.61	51.74%	-	24,01,613.61	22,96,873.67	
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	1,94,406.78	32,80,021.11	34,74,427.89	74.86%	-	34,74,427.89	33,52,252.56	
3	Balance in Approved investment	Not Exceeding 60%	59,992.37	11,06,133.65	11,66,126.02	25.12%	17,930.84	11,84,056.86	11,86,112.34	
4	Other Investments		912.26	-	912.26	0.02%	-	912.26	912.26	
<b>TOTAL PENSION, GENERAL ANNUITY FUND</b>			<b>100%</b>	<b>2,55,311.41</b>	<b>43,86,154.76</b>	<b>46,41,466.17</b>	<b>100.00%</b>	<b>17,930.84</b>	<b>46,59,397.01</b>	<b>45,39,277.16</b>

LINKED BUSINESS

C. LINKED FUNDS		% as per Reg	PH		Total Fund	Actual %
			PAR	NON PAR		
			(a)	(b)	(c)= (a+b)	(d)
1	Approved Investments	Not Less than 75%	-	73,18,739.28	73,18,739.28	89.17%
2	Other Investments	Not More than 25%	-	8,89,069.29	8,89,069.29	10.83%
<b>TOTAL LINKED INSURANCE FUND</b>			<b>100%</b>	<b>-</b>	<b>82,07,808.57</b>	<b>100.00%</b>

Notes:

- (+) FRSM refers to 'Funds representing Solvency Margin
- Funds beyond Solvency Margin shall have a separate Custody Account.
- Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account
- W.e.f close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022.

CERTIFICATION:

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

₹ Lakh

PARTICULARS	ULGF0011/08/03LiquidFund101	ULGF00620/06/07StableMgFd101	ULGF00211/08/03SecureMgtF101	ULGF00311/08/03DefensiveF101	ULGF00411/08/03BalancedMF101	ULIF00102/01/04LiquidFund101	ULIF00720/06/07StableMgFd101	ULGF01620/06/07SovereignF101	ULIF00202/01/04SecureMgtF101
Opening Balance (Market Value)	284.23	421.17	16,302.73	31,877.92	85,063.51	6,972.25	2,970.50	359.28	12,021.35
Add: Inflow during the Quarter	42.71	26.13	224.77	778.38	13,561.00	3,662.88	778.93	-	1,362.41
Increase / (Decrease) Value of Inv [Net]	3.71	6.83	291.12	744.13	2,805.76	82.40	42.93	6.21	198.36
Less: Outflow during the Quarter	21.77	4.82	762.55	647.93	2,518.82	3,515.45	703.21	2.39	1,624.91
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>308.87</b>	<b>449.31</b>	<b>16,056.08</b>	<b>32,752.51</b>	<b>98,911.44</b>	<b>7,202.08</b>	<b>3,089.15</b>	<b>363.10</b>	<b>11,957.21</b>

INVESTMENT OF UNIT FUND	ULGF0011/08/03LiquidFund101		ULGF00620/06/07StableMgFd101		ULGF00211/08/03SecureMgtF101		ULGF00311/08/03DefensiveF101		ULGF00411/08/03BalancedMF101		ULIF00102/01/04LiquidFund101		ULIF00720/06/07StableMgFd101		ULGF01620/06/07SovereignF101		ULIF00202/01/04SecureMgtF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	249.29	80.71%	307.70	68.48%	7,364.92	45.87%	11,982.69	36.59%	25,839.02	26.12%	6,555.70	91.02%	1,692.88	54.80%	353.43	97.34%	5,188.03	43.39%	
State Government Securities	-	0.00%	25.12	5.59%	1,034.44	6.44%	4,385.59	13.39%	7,100.00	7.18%	-	0.00%	253.34	8.20%	-	0.00%	919.48	7.69%	
Other Approved Securities	-	0.00%	-	0.00%	880.30	5.48%	240.15	0.73%	1,217.17	1.23%	-	0.00%	-	0.00%	-	0.00%	586.93	4.91%	
Corporate Bonds	-	0.00%	69.85	15.55%	5,305.06	33.04%	5,493.91	16.77%	12,684.99	12.82%	-	0.00%	688.24	22.28%	-	0.00%	3,633.05	30.38%	
Infrastructure Bonds	-	0.00%	29.56	6.58%	1,250.09	7.79%	2,524.35	7.71%	4,231.58	4.28%	-	0.00%	263.42	8.53%	-	0.00%	1,239.52	10.37%	
Equity	-	0.00%	-	0.00%	-	0.00%	6,855.95	20.93%	38,134.40	38.55%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	58.58	18.97%	2.93	0.65%	255.65	1.59%	554.34	1.69%	3,765.98	3.81%	653.39	9.07%	101.27	3.28%	3.12	0.86%	563.67	4.71%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>307.87</b>	<b>99.68%</b>	<b>435.16</b>	<b>96.85%</b>	<b>16,090.46</b>	<b>100.21%</b>	<b>32,036.98</b>	<b>97.82%</b>	<b>92,973.14</b>	<b>94.00%</b>	<b>7,209.09</b>	<b>100.10%</b>	<b>2,999.15</b>	<b>97.03%</b>	<b>356.55</b>	<b>98.20%</b>	<b>12,130.68</b>	<b>101.45%</b>	
<b>Current Assets:</b>																			
Accrued Interest	-	0.00%	13.19	2.94%	394.63	2.46%	554.16	1.69%	1,260.50	1.27%	0.04	0.00%	93.17	3.02%	6.07	1.67%	316.91	2.65%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.01	0.33%	1.00	0.22%	1.11	0.01%	1.24	0.00%	2.14	0.00%	1.05	0.01%	1.05	0.03%	0.50	0.14%	1.24	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.21	0.00%	0.84	0.00%	0.14	0.00%	12.05	0.17%	0.21	0.01%	-	0.00%	9.40	0.08%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	429.45	2.67%	161.91	0.49%	315.66	0.32%	-	0.00%	-	0.00%	-	0.00%	468.70	3.92%	
Fund Mgmt Charges Payable	0.01	0.00%	0.02	0.00%	0.66	0.00%	1.35	0.00%	4.06	0.00%	0.32	0.00%	0.14	0.00%	0.02	0.00%	0.52	0.00%	
Other Current Liabilities (for Investments)	-	0.00%	0.02	0.00%	0.22	0.00%	0.38	0.00%	3.05	0.00%	19.83	0.28%	4.29	0.14%	-	0.00%	31.80	0.27%	
<b>Sub Total (B)</b>	<b>1.00</b>	<b>0.32%</b>	<b>14.15</b>	<b>3.15%</b>	<b>(34.38)</b>	<b>-0.21%</b>	<b>392.60</b>	<b>1.20%</b>	<b>940.01</b>	<b>0.95%</b>	<b>(7.01)</b>	<b>-0.10%</b>	<b>90.00</b>	<b>2.91%</b>	<b>6.55</b>	<b>1.80%</b>	<b>(173.47)</b>	<b>-1.45%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	322.93	0.99%	2,948.37	2.98%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,049.92	2.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>322.93</b>	<b>0.99%</b>	<b>4,998.29</b>	<b>5.05%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>308.87</b>	<b>100.00%</b>	<b>449.31</b>	<b>100.00%</b>	<b>16,056.08</b>	<b>100.00%</b>	<b>32,752.51</b>	<b>100.00%</b>	<b>98,911.44</b>	<b>100.00%</b>	<b>7,202.08</b>	<b>100.00%</b>	<b>3,089.15</b>	<b>100.00%</b>	<b>363.10</b>	<b>100.00%</b>	<b>11,957.21</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

₹ Lakh

PARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
Opening Balance (Market Value)	8,503.99	36,021.58	61,199.54	2,57,316.32	2,133.83	5,203.14	27,865.63	1,52,124.60	18,920.04
Add: Inflow during the Quarter	575.20	1,119.52	1,215.10	3,637.27	1,671.96	102.20	1,921.60	1,037.09	217.89
Increase / (Decrease) Value of Inv (Net)	192.78	1,153.07	2,908.66	14,443.71	39.34	509.45	3,676.98	598.06	598.06
Less: Outflow during the Quarter	678.45	2,360.17	3,907.21	16,245.58	443.40	319.65	898.31	1,133.07	373.67
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8,593.52</b>	<b>35,934.00</b>	<b>61,416.09</b>	<b>2,59,151.72</b>	<b>3,401.73</b>	<b>5,088.99</b>	<b>29,398.37</b>	<b>1,55,705.60</b>	<b>19,362.33</b>

INVESTMENT OF UNIT FUND	ULIF00302/01/04DefensiveF101		ULIF00402/01/04BalancedMF101		ULIF00616/01/06EquityMgFd101		ULIF00502/01/04GrowthFund101		ULGF02225/02/12LiquidFund101		ULGF02825/02/12StableMgFd101		ULGF02325/02/12SecureMgtF101		ULGF02425/02/12DefensiveF101		ULGF02525/02/12BalancedMF101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	3,154.96	36.71%	9,043.75	25.17%	-	0.00%	-	0.00%	3,207.64	94.29%	2,477.09	48.96%	12,241.77	41.64%	58,515.04	37.58%	5,066.56	26.17%	
State Government Securities	940.83	10.95%	3,154.40	8.78%	-	0.00%	-	0.00%	-	0.00%	372.83	7.37%	2,187.20	7.44%	18,813.08	12.08%	1,568.44	8.10%	
Other Approved Securities	21.50	0.25%	385.99	1.07%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,309.87	4.46%	3,144.84	2.02%	32.25	0.17%	
Corporate Bonds	1,474.69	17.16%	6,205.47	17.27%	-	0.00%	-	0.00%	1,268.19	25.07%	9,328.01	31.73%	29,477.51	18.93%	3,206.05	16.56%	16.56%	0.08%	
Infrastructure Bonds	756.76	8.81%	597.98	1.66%	-	0.00%	-	0.00%	679.65	13.43%	3,688.34	12.55%	9,320.25	5.99%	426.03	2.20%	2.20%	0.01%	
Equity	1,827.62	21.27%	13,880.32	38.63%	53,121.62	86.49%	2,12,435.62	81.97%	-	0.00%	-	0.00%	-	0.00%	29,399.84	18.88%	7,407.01	38.25%	
Money Market Investments	296.44	3.45%	577.29	1.61%	536.57	0.87%	75.12	0.03%	193.19	5.68%	99.65	1.97%	837.38	2.85%	1,411.11	0.91%	486.93	2.51%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>8,472.80</b>	<b>98.60%</b>	<b>33,845.20</b>	<b>94.19%</b>	<b>53,658.19</b>	<b>87.37%</b>	<b>2,12,510.74</b>	<b>82.00%</b>	<b>3,400.83</b>	<b>99.97%</b>	<b>4,897.41</b>	<b>96.81%</b>	<b>29,592.57</b>	<b>100.66%</b>	<b>1,50,081.67</b>	<b>96.39%</b>	<b>18,193.27</b>	<b>93.96%</b>	
<b>Current Assets:</b>																			
Accrued Interest	158.22	1.84%	446.72	1.24%	0.19	0.00%	0.03	0.00%	0.03	0.00%	160.94	3.18%	659.16	2.24%	2,542.49	1.63%	267.00	1.38%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.13	0.01%	1.25	0.00%	1.23	0.00%	1.03	0.00%	1.04	0.03%	1.04	0.02%	1.36	0.00%	1.61	0.00%	1.21	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	412.18	0.16%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	9.98	0.12%	3.16	0.01%	8.70	0.01%	226.26	0.09%	-	0.00%	-	0.00%	-	0.00%	0.11	0.00%	0.03	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	45.97	0.53%	135.38	0.38%	-	0.00%	196.27	0.08%	-	0.00%	-	0.00%	853.01	2.90%	764.66	0.49%	68.94	0.36%	
Fund Mgmt Charges Payable	0.37	0.00%	1.57	0.00%	2.68	0.00%	11.24	0.00%	0.14	0.00%	0.21	0.00%	1.29	0.00%	6.82	0.00%	0.85	0.00%	
Other Current Liabilities (for Investments)	88.85	1.03%	45.63	0.13%	88.23	0.14%	351.61	0.14%	0.03	0.00%	0.19	0.00%	0.42	0.00%	1.80	0.00%	0.19	0.00%	
<b>Sub Total (B)</b>	<b>34.14</b>	<b>0.40%</b>	<b>268.55</b>	<b>0.75%</b>	<b>(80.79)</b>	<b>-0.13%</b>	<b>80.38</b>	<b>0.03%</b>	<b>0.90</b>	<b>0.03%</b>	<b>161.58</b>	<b>3.19%</b>	<b>(194.20)</b>	<b>-0.66%</b>	<b>1,770.93</b>	<b>1.14%</b>	<b>198.26</b>	<b>1.02%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	86.58	1.01%	1,074.29	2.99%	2,878.54	4.69%	21,746.25	8.39%	-	0.00%	-	0.00%	-	0.00%	2,271.98	1.46%	572.43	2.96%	
Mutual funds	-	0.00%	745.96	2.08%	4,960.15	8.08%	24,814.35	9.58%	-	0.00%	-	0.00%	-	0.00%	1,581.02	1.02%	398.37	2.06%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>86.58</b>	<b>1.01%</b>	<b>1,820.25</b>	<b>5.07%</b>	<b>7,838.69</b>	<b>12.76%</b>	<b>46,560.60</b>	<b>17.97%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>3,853.00</b>	<b>2.47%</b>	<b>970.80</b>	<b>5.01%</b>	
<b>Total (A + B + C)</b>	<b>8,593.52</b>	<b>100.00%</b>	<b>35,934.00</b>	<b>100.00%</b>	<b>61,416.09</b>	<b>100.00%</b>	<b>2,59,151.72</b>	<b>100.00%</b>	<b>3,401.73</b>	<b>100.00%</b>	<b>5,058.99</b>	<b>100.00%</b>	<b>29,398.37</b>	<b>100.00%</b>	<b>1,55,705.60</b>	<b>100.00%</b>	<b>19,362.33</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,427.53	1,583.49	0.31	4,846.68	3,910.17	22,942.46	23,833.95	1,12,314.20	774.09
Add: Inflow during the Quarter	1,907.94	559.30	-	592.06	206.54	367.08	975.61	1,880.03	13.61
Increase / (Decrease) Value of Inv [Net]	28.66	23.18	-0.00	80.07	88.72	682.00	1,151.73	6,304.62	9.19
Less: Outflow during the Quarter	2,068.86	531.03	-	637.37	330.76	901.10	2,103.91	6,863.36	9.22
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,295.27</b>	<b>1,634.94</b>	<b>0.31</b>	<b>4,881.44</b>	<b>3,874.67</b>	<b>23,090.44</b>	<b>23,857.38</b>	<b>1,13,635.49</b>	<b>787.67</b>

INVESTMENT OF UNIT FUND	ULIF00802/01/04LiquidFund101		ULIF01420/06/07StableMgFd101		ULGF01520/06/07SovereignF101		ULIF00902/01/04SecureMgtF101		ULIF01002/01/04DefensiveF101		ULIF01102/01/04BalancedMF101		ULIF01316/01/06EquityMgFd101		ULIF01202/01/04GrowthFund101		ULGF02918/02/12LiquidFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	1,980.74	86.30%	865.15	52.92%	0.29	94.04%	2,252.13	46.14%	1,395.39	36.01%	5,476.58	23.72%	-	0.00%	-	0.00%	651.71	82.74%	
State Government Securities	-	0.00%	228.90	14.00%	-	0.97%	419.46	8.59%	439.47	11.34%	2,300.33	9.96%	-	0.00%	-	0.00%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	1.59%	291.99	5.98%	39.99	1.03%	350.25	1.52%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	349.26	21.36%	-	0.00%	1,333.56	27.32%	555.26	14.33%	3,267.09	14.15%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	136.59	8.35%	-	0.00%	479.65	9.83%	337.95	8.72%	758.90	3.29%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	863.81	22.29%	9,546.70	41.34%	20,625.39	86.45%	93,289.42	82.10%	-	0.00%	
Money Market Investments	337.21	14.69%	16.40	1.00%	0.01	2.90%	184.32	3.78%	161.37	4.16%	325.21	1.41%	345.87	1.45%	27.48	0.02%	134.94	17.13%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>2,317.95</b>	<b>100.99%</b>	<b>1,596.30</b>	<b>97.64%</b>	<b>0.30</b>	<b>99.51%</b>	<b>4,961.11</b>	<b>101.63%</b>	<b>3,793.24</b>	<b>97.90%</b>	<b>22,025.06</b>	<b>95.39%</b>	<b>20,971.26</b>	<b>87.90%</b>	<b>93,316.90</b>	<b>82.12%</b>	<b>786.65</b>	<b>99.87%</b>	
<b>Current Assets:</b>																			
Accrued Interest	0.02	0.00%	51.30	3.14%	0.01	0.15%	119.36	2.45%	65.85	1.70%	276.65	1.20%	0.12	0.00%	0.01	0.00%	0.02	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.03	0.04%	1.01	0.06%	-	0.34%	1.08	0.02%	1.07	0.03%	1.14	0.00%	1.15	0.00%	1.01	0.00%	1.03	0.13%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	227.61	0.20%	-	0.00%	
Other Current Assets (for Investments)	0.13	0.01%	0.02	0.00%	-	0.00%	0.72	0.01%	0.40	0.01%	1.47	0.01%	124.19	0.52%	123.73	0.11%	-	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	182.05	3.73%	20.43	0.53%	86.32	0.37%	-	0.00%	86.21	0.08%	-	0.00%	
Fund Mgmt Charges Payable	0.10	0.00%	0.08	0.00%	-	0.00%	0.21	0.00%	0.17	0.00%	1.01	0.00%	1.03	0.00%	4.93	0.00%	0.02	0.00%	
Other Current Liabilities (for Investments)	23.76	1.04%	13.61	0.83%	-	0.00%	18.57	0.38%	8.01	0.21%	3.61	0.02%	111.40	0.47%	305.66	0.27%	0.01	0.00%	
<b>Sub Total (B)</b>	<b>-22.68</b>	<b>-0.99%</b>	<b>38.64</b>	<b>2.36%</b>	<b>0.01</b>	<b>0.49%</b>	<b>-79.67</b>	<b>-1.63%</b>	<b>38.71</b>	<b>1.00%</b>	<b>188.32</b>	<b>0.82%</b>	<b>13.03</b>	<b>0.05%</b>	<b>-44.44</b>	<b>-0.04%</b>	<b>1.02</b>	<b>0.13%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	42.72	1.10%	441.20	1.91%	1,032.29	4.33%	9,548.39	8.40%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	435.86	1.89%	1,840.80	7.72%	10,814.64	9.52%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>42.72</b>	<b>1.10%</b>	<b>877.06</b>	<b>3.80%</b>	<b>2,873.09</b>	<b>12.04%</b>	<b>20,363.03</b>	<b>17.92%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>2,295.27</b>	<b>100.00%</b>	<b>1,634.94</b>	<b>100.00%</b>	<b>0.31</b>	<b>100.00%</b>	<b>4,881.44</b>	<b>100.00%</b>	<b>3,874.67</b>	<b>100.00%</b>	<b>23,090.44</b>	<b>100.00%</b>	<b>23,857.38</b>	<b>100.00%</b>	<b>1,13,635.49</b>	<b>100.00%</b>	<b>787.67</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

₹ Lakh

PARTICULARS	ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdlI101
Opening Balance (Market Value)	8,297.27	8,296.60	18,290.55	26,711.62	42.12	10.45	171.32	860.13	3,528.70
Add: Inflow during the Quarter	152.34	101.93	355.45	583.26	-	-	0.87	10.65	991.99
Increase / (Decrease) Value of Inv (Net)	121.82	137.23	443.52	846.33	2.15	0.17	4.04	27.22	38.49
Less: Outflow during the Quarter	110.00	9.35	361.29	936.03	0.00	0.00	0.00	0.00	745.13
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>8,461.44</b>	<b>8,526.41</b>	<b>18,728.23</b>	<b>27,205.17</b>	<b>44.27</b>	<b>10.62</b>	<b>176.23</b>	<b>898.00</b>	<b>3,814.04</b>

INVESTMENT OF UNIT FUND	ULGF03518/02/12StableMgFd101		ULGF03018/02/12SecureMgtF101		ULGF03118/02/12DefensiveF101		ULGF03218/02/12BalancedMF101		ULGF03318/02/12GrowthFund101		ULGF00928/03/05SecureMgtF101		ULGF01028/03/05DefensiveF101		ULGF01128/03/05BalancedMF101		ULIF01520/02/08LiquidFdlI101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																		
Central Govt Securities	4,786.21	56.57%	3,952.78	46.36%	6,688.99	35.72%	6,417.17	23.59%	-	0.00%	9.76	91.89%	66.36	37.65%	261.51	29.12%	3,436.62	90.10%
State Government Securities	475.30	5.62%	708.47	8.31%	2,271.13	12.13%	2,635.32	9.69%	-	0.00%	0.40	3.79%	38.74	21.98%	42.69	4.75%	-	0.00%
Other Approved Securities	-	0.00%	349.05	4.09%	124.39	0.66%	460.25	1.69%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	1,268.10	14.99%	2,368.04	27.77%	3,123.71	16.68%	4,027.11	14.80%	-	0.00%	-	0.00%	9.91	5.62%	40.31	4.49%	-	0.00%
Infrastructure Bonds	1,564.22	18.49%	837.85	9.83%	1,692.33	9.04%	622.87	2.29%	-	0.00%	-	0.00%	10.78	6.12%	113.64	12.66%	-	0.00%
Equity	-	0.00%	-	0.00%	3,582.19	19.13%	10,577.74	38.88%	38.22	86.33%	-	0.00%	39.69	22.52%	343.32	38.23%	-	0.00%
Money Market Investments	129.12	1.53%	398.21	4.67%	535.48	2.86%	840.50	3.09%	1.04	2.35%	0.19	1.81%	5.06	2.87%	43.29	4.82%	378.15	9.91%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>8,222.95</b>	<b>97.18%</b>	<b>8,614.40</b>	<b>101.03%</b>	<b>18,018.22</b>	<b>96.21%</b>	<b>25,580.96</b>	<b>94.03%</b>	<b>39.26</b>	<b>88.68%</b>	<b>10.35</b>	<b>97.49%</b>	<b>170.54</b>	<b>96.77%</b>	<b>844.76</b>	<b>94.07%</b>	<b>3,814.77</b>	<b>100.02%</b>
<b>Current Assets:</b>																		
Accrued Interest	237.92	2.81%	205.85	2.41%	332.51	1.78%	333.23	1.22%	-	0.00%	0.22	2.05%	2.15	1.21%	7.35	0.82%	0.03	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.06	0.01%	1.17	0.01%	1.23	0.01%	1.37	0.01%	1.00	2.26%	0.05	0.47%	1.00	0.57%	1.02	0.11%	1.03	0.03%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.20	0.00%	-	0.00%	0.01	0.00%	3.62	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.22	0.01%
<b>Less: Current Liabilities</b>																		
Payable for Investments	-	0.00%	294.54	3.45%	92.47	0.49%	99.10	0.36%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.37	0.00%	0.37	0.00%	0.82	0.00%	1.19	0.00%	-	0.00%	-	0.00%	0.01	0.00%	0.03	0.00%	0.26	0.01%
Other Current Liabilities (for Investments)	0.32	0.00%	0.10	0.00%	0.19	0.00%	0.27	0.00%	-	0.00%	-	0.01%	-	0.00%	0.01	0.00%	1.75	0.05%
<b>Sub Total (B)</b>	<b>238.49</b>	<b>2.82%</b>	<b>-87.99</b>	<b>-1.03%</b>	<b>240.27</b>	<b>1.28%</b>	<b>237.66</b>	<b>0.87%</b>	<b>1.00</b>	<b>2.26%</b>	<b>0.27</b>	<b>2.51%</b>	<b>3.14</b>	<b>1.78%</b>	<b>8.33</b>	<b>0.93%</b>	<b>-0.73</b>	<b>-0.02%</b>
<b>Other Investments (&lt;=25%)</b>																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	276.91	1.48%	817.47	3.00%	4.01	9.07%	-	0.00%	2.55	1.45%	26.45	2.94%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	192.83	1.03%	569.08	2.09%	-	0.00%	-	0.00%	-	0.00%	18.46	2.06%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>469.74</b>	<b>2.51%</b>	<b>1,386.55</b>	<b>5.10%</b>	<b>4.01</b>	<b>9.07%</b>	<b>-</b>	<b>0.00%</b>	<b>2.55</b>	<b>1.45%</b>	<b>44.91</b>	<b>5.00%</b>	<b>-</b>	<b>0.00%</b>
<b>Total (A + B + C)</b>	<b>8,461.44</b>	<b>100.00%</b>	<b>8,526.41</b>	<b>100.00%</b>	<b>18,728.23</b>	<b>100.00%</b>	<b>27,205.17</b>	<b>100.00%</b>	<b>44.27</b>	<b>100.00%</b>	<b>10.62</b>	<b>100.00%</b>	<b>176.23</b>	<b>100.00%</b>	<b>898.00</b>	<b>100.00%</b>	<b>3,814.04</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>																		

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

₹ Lakh

PARTICULARS	ULIF01620/02/08StableMFII101	ULIF01720/02/08SecureMFII101	ULIF01820/02/08DefnsvFdlI101	ULIF01920/02/08BalncdMFII101	ULIF02020/02/08EquityMFII101	ULIF02120/02/08GrwthFndI101	ULGF03620/02/12LiquidFdlI101	ULGF03720/02/12StableMFII101	ULGF03820/02/12SecureMFII101
Opening Balance (Market Value)	3,918.61	14,902.71	9,269.60	44,627.51	65,809.07	3,19,884.96	2,191.89	3,418.74	1,00,597.97
Add: Inflow during the Quarter	786.47	919.53	265.85	666.16	1,607.39	4,073.29	2,383.23	134.54	3,816.89
Increase / (Decrease) Value of Inv (Net)	41.68	225.51	199.57	1,375.62	3,055.01	17,491.48	33.07	34.37	1,650.14
Less: Outflow during the Quarter	703.25	1,067.54	379.82	1,240.95	2,744.61	9,748.82	1,277.58	334.78	5,280.09
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>4,043.50</b>	<b>14,980.21</b>	<b>9,355.19</b>	<b>45,428.34</b>	<b>67,726.86</b>	<b>3,31,700.92</b>	<b>3,330.61</b>	<b>3,252.86</b>	<b>1,02,784.91</b>

INVESTMENT OF UNIT FUND	ULIF01620/02/08StableMFII101		ULIF01720/02/08SecureMFII101		ULIF01820/02/08DefnsvFdlI101		ULIF01920/02/08BalncdMFII101		ULIF02020/02/08EquityMFII101		ULIF02120/02/08GrwthFndI101		ULGF03620/02/12LiquidFdlI101		ULGF03720/02/12StableMFII101		ULGF03820/02/12SecureMFII101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	1,514.95	37.47%	5,566.06	37.16%	3,171.44	33.90%	10,946.11	24.10%	-	0.00%	-	0.00%	2,935.87	88.15%	1,182.05	36.34%	39,496.79	38.43%	
State Government Securities	832.06	20.58%	1,073.87	7.17%	1,179.75	12.61%	4,178.68	9.20%	-	0.00%	-	0.00%	-	0.00%	803.66	24.71%	9,937.69	9.67%	
Other Approved Securities	-	0.00%	634.98	4.24%	123.20	1.32%	206.69	0.45%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	5,335.19	5.19%	
Corporate Bonds	1,006.30	24.89%	5,431.10	36.26%	1,768.47	18.90%	7,645.90	16.83%	-	0.00%	-	0.00%	-	0.00%	716.22	22.02%	35,312.66	34.36%	
Infrastructure Bonds	147.23	3.64%	1,059.86	7.08%	532.80	5.70%	1,031.95	2.27%	-	0.00%	-	0.00%	-	0.00%	119.43	3.67%	9,654.49	9.39%	
Equity	-	0.00%	-	0.00%	1,997.61	21.35%	17,465.88	38.45%	58,346.81	86.15%	2,71,086.83	81.73%	-	0.00%	-	0.00%	-	0.00%	
Money Market Investments	422.82	10.46%	1,292.67	8.63%	373.91	4.00%	1,231.70	2.71%	911.56	1.35%	98.25	0.03%	393.89	11.83%	369.39	11.36%	3,890.84	3.79%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>3,923.36</b>	<b>97.03%</b>	<b>15,058.54</b>	<b>100.52%</b>	<b>9,147.18</b>	<b>97.78%</b>	<b>42,706.91</b>	<b>94.01%</b>	<b>59,258.37</b>	<b>87.50%</b>	<b>2,71,185.08</b>	<b>81.76%</b>	<b>3,329.76</b>	<b>99.97%</b>	<b>3,190.75</b>	<b>98.09%</b>	<b>1,03,627.66</b>	<b>100.82%</b>	
<b>Current Assets:</b>																			
Accrued Interest	77.67	1.92%	363.92	2.43%	174.37	1.86%	601.76	1.32%	0.32	0.00%	0.03	0.00%	0.02	0.00%	61.37	1.89%	2,452.66	2.39%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.08	0.03%	1.56	0.01%	1.16	0.01%	1.53	0.00%	1.40	0.00%	1.04	0.00%	1.02	0.03%	1.05	0.03%	1.00	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	559.79	0.17%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	51.04	1.26%	2.05	0.01%	0.70	0.01%	11.36	0.03%	57.41	0.08%	341.18	0.10%	0.08	0.00%	-	0.00%	0.23	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	436.67	2.92%	46.48	0.50%	165.50	0.36%	-	0.00%	250.74	0.08%	-	0.00%	-	0.00%	2,938.47	2.86%	
Fund Mgmt Charges Payable	0.28	0.01%	1.03	0.01%	0.64	0.01%	3.11	0.01%	4.63	0.01%	22.55	0.01%	0.23	0.01%	0.22	0.01%	7.05	0.01%	
Other Current Liabilities (for Investments)	9.37	0.23%	8.16	0.05%	17.87	0.19%	14.02	0.03%	61.20	0.09%	158.18	0.05%	0.04	0.00%	0.09	0.00%	351.12	0.34%	
<b>Sub Total (B)</b>	<b>120.14</b>	<b>2.97%</b>	<b>-78.33</b>	<b>-0.52%</b>	<b>111.24</b>	<b>1.19%</b>	<b>432.02</b>	<b>0.95%</b>	<b>-6.70</b>	<b>-0.01%</b>	<b>470.57</b>	<b>0.14%</b>	<b>0.85</b>	<b>0.03%</b>	<b>62.11</b>	<b>1.91%</b>	<b>-842.75</b>	<b>-0.82%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	96.77	1.03%	1,350.39	2.97%	3,140.08	4.64%	27,958.34	8.43%	-	0.00%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	939.02	2.07%	5,335.11	7.88%	32,086.93	9.67%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>96.77</b>	<b>1.03%</b>	<b>2,289.41</b>	<b>5.04%</b>	<b>8,475.19</b>	<b>12.51%</b>	<b>60,045.27</b>	<b>18.10%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>4,043.50</b>	<b>100.00%</b>	<b>14,980.21</b>	<b>100.00%</b>	<b>9,355.19</b>	<b>100.00%</b>	<b>45,428.34</b>	<b>100.00%</b>	<b>67,726.86</b>	<b>100.00%</b>	<b>3,31,700.92</b>	<b>100.00%</b>	<b>3,330.61</b>	<b>100.00%</b>	<b>3,252.86</b>	<b>100.00%</b>	<b>1,02,784.91</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULGF03920/02/12DefnsvFdl101	ULGF04020/02/12BalncdMFII101	ULIF02208/10/08LiquidFdl101	ULIF02308/10/08StableMFII101	ULIF02408/10/08SecureMFII101	ULIF02508/10/08DefnsvFdl101	ULIF02608/10/08BalncdMFII101	ULIF02708/10/08EquityMFII101	ULIF02808/10/08GrwthFndll101
Opening Balance (Market Value)	1,86,502.42	37,737.72	1,503.70	1,349.36	5,121.93	3,176.22	14,986.86	24,019.35	1,14,239.08
Add: Inflow during the Quarter	19,099.09	6,549.05	192.59	176.61	519.46	87.99	260.00	525.62	1,287.03
Increase / (Decrease) Value of Inv [Net]	4,342.86	1,164.16	16.57	13.90	75.81	67.97	433.69	1,123.58	6,265.84
Less: Outflow during the Quarter	7,801.72	915.38	200.44	126.33	660.22	219.27	502.26	1,496.86	4,790.89
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,02,142.65</b>	<b>44,535.56</b>	<b>1,512.41</b>	<b>1,413.54</b>	<b>5,056.98</b>	<b>3,112.91</b>	<b>15,178.29</b>	<b>24,171.69</b>	<b>1,17,001.07</b>

INVESTMENT OF UNIT FUND	ULGF03920/02/12DefnsvFdl101		ULGF04020/02/12BalncdMFII101		ULIF02208/10/08LiquidFdl101		ULIF02308/10/08StableMFII101		ULIF02408/10/08SecureMFII101		ULIF02508/10/08DefnsvFdl101		ULIF02608/10/08BalncdMFII101		ULIF02708/10/08EquityMFII101		ULIF02808/10/08GrwthFndll101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	75,076.52	37.14%	11,471.21	25.76%	1,408.29	93.12%	551.42	39.01%	2,099.94	41.53%	1,131.96	36.36%	3,741.55	24.65%	-	0.00%	-	0.00%	
State Government Securities	22,189.91	10.98%	2,679.55	6.02%	-	0.00%	416.13	29.44%	394.45	7.80%	339.49	10.91%	1,207.07	7.95%	-	0.00%	-	0.00%	
Other Approved Securities	2,533.56	1.25%	363.90	0.82%	-	0.00%	-	0.00%	261.85	5.18%	7.82	0.25%	183.07	1.21%	-	0.00%	-	0.00%	
Corporate Bonds	37,359.76	18.48%	5,490.55	12.33%	-	0.00%	258.60	18.29%	1,706.16	33.74%	490.10	15.74%	2,373.79	15.64%	-	0.00%	-	0.00%	
Infrastructure Bonds	11,169.85	5.53%	2,313.09	5.19%	-	0.00%	-	0.00%	427.86	8.46%	283.01	9.09%	658.92	4.34%	-	0.00%	-	0.00%	
Equity	37,043.22	18.33%	15,601.32	35.03%	-	0.00%	-	0.00%	-	0.00%	691.52	22.21%	6,134.65	40.42%	20,870.54	86.34%	95,755.54	81.84%	
Money Market Investments	9,260.57	4.58%	4,190.22	9.41%	103.02	6.81%	162.19	11.47%	185.84	3.67%	95.97	3.08%	114.73	0.76%	395.10	1.63%	98.43	0.08%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>1,94,633.39</b>	<b>96.29%</b>	<b>42,109.84</b>	<b>94.55%</b>	<b>1,511.31</b>	<b>99.93%</b>	<b>1,388.34</b>	<b>98.22%</b>	<b>5,076.10</b>	<b>100.38%</b>	<b>3,039.87</b>	<b>97.65%</b>	<b>14,413.78</b>	<b>94.96%</b>	<b>21,265.64</b>	<b>87.98%</b>	<b>95,853.97</b>	<b>81.93%</b>	
<b>Current Assets:</b>																			
Accrued Interest	3,484.81	1.72%	565.86	1.27%	0.01	0.00%	25.37	1.79%	120.16	2.38%	53.71	1.73%	214.16	1.41%	0.14	0.00%	0.03	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.00%	2.82	0.01%	1.01	0.07%	1.02	0.07%	1.08	0.02%	1.04	0.03%	1.05	0.01%	1.17	0.00%	1.04	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	162.56	0.14%	
Other Current Assets (for Investments)	83.89	0.04%	0.24	0.00%	0.24	0.02%	0.29	0.02%	0.31	0.01%	0.29	0.01%	8.15	0.05%	5.46	0.02%	99.04	0.08%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	890.86	0.44%	131.27	0.29%	-	0.00%	-	0.00%	135.49	2.68%	16.35	0.53%	55.17	0.36%	-	0.00%	88.45	0.08%	
Fund Mgmt Charges Payable	13.83	0.01%	3.05	0.01%	0.11	0.01%	0.11	0.01%	0.35	0.01%	0.21	0.01%	1.03	0.01%	1.64	0.01%	7.96	0.01%	
Other Current Liabilities (for Investments)	6.74	0.00%	26.01	0.06%	0.05	0.00%	1.37	0.10%	4.83	0.10%	0.06	0.00%	5.91	0.04%	2.84	0.01%	63.80	0.05%	
<b>Sub Total (B)</b>	<b>2,658.27</b>	<b>1.32%</b>	<b>408.59</b>	<b>0.92%</b>	<b>1.10</b>	<b>0.07%</b>	<b>25.20</b>	<b>1.78%</b>	<b>-19.12</b>	<b>-0.38%</b>	<b>38.42</b>	<b>1.23%</b>	<b>161.25</b>	<b>1.06%</b>	<b>2.29</b>	<b>0.01%</b>	<b>102.46</b>	<b>0.09%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	2,859.83	1.41%	1,188.25	2.67%	-	0.00%	-	0.00%	-	0.00%	34.62	1.11%	280.16	1.85%	1,108.45	4.59%	9,817.06	8.39%	
Mutual funds	1,991.16	0.99%	828.88	1.86%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	323.10	2.13%	1,795.31	7.43%	11,227.58	9.60%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>4,850.99</b>	<b>2.40%</b>	<b>2,017.13</b>	<b>4.53%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>34.62</b>	<b>1.11%</b>	<b>603.26</b>	<b>3.97%</b>	<b>2,903.76</b>	<b>12.01%</b>	<b>21,044.64</b>	<b>17.99%</b>	
<b>Total (A + B + C)</b>	<b>2,02,142.65</b>	<b>100.00%</b>	<b>44,535.56</b>	<b>100.00%</b>	<b>1,512.41</b>	<b>100.00%</b>	<b>1,413.54</b>	<b>100.00%</b>	<b>5,056.98</b>	<b>100.00%</b>	<b>3,112.91</b>	<b>100.00%</b>	<b>15,178.29</b>	<b>100.00%</b>	<b>24,171.69</b>	<b>100.00%</b>	<b>1,17,001.07</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULGF04311/02/12LiquidFdll101	ULGF04811/02/12StableMFII101	ULGF04411/02/12SecureMFII101	ULGF04511/02/12DefnsvFdll101	ULGF04611/02/12BalncdMFII101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
Opening Balance (Market Value)	1,592.82	2,788.79	3,982.00	45,696.21	619.23	437.75	272.85	1,551.89	605.41
Add: Inflow during the Quarter	213.62	83.44	276.68	544.14	3.93	113.96	14.15	75.46	86.81
Increase / (Decrease) Value of Inv [Net]	18.18	30.17	61.53	1,077.49	19.22	5.26	4.09	57.10	-15.77
Less: Outflow during the Quarter	112.79	180.54	222.91	1,035.57	8.02	222.14	21.10	57.23	46.40
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>1,711.84</b>	<b>2,721.85</b>	<b>4,097.30</b>	<b>46,282.28</b>	<b>634.37</b>	<b>334.83</b>	<b>269.99</b>	<b>1,627.23</b>	<b>630.05</b>

INVESTMENT OF UNIT FUND	ULGF04311/02/12LiquidFdll101		ULGF04811/02/12StableMFII101		ULGF04411/02/12SecureMFII101		ULGF04511/02/12DefnsvFdll101		ULGF04611/02/12BalncdMFII101		ULIF02904/08/08MoneyPlusF101		ULIF03004/08/08BondOprtFd101		ULIF03204/08/08Large-CapF101		ULIF03104/08/08Mid-capFnd101	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>																		
Central Govt Securities	1,479.09	86.40%	1,195.86	43.94%	1,536.60	37.50%	16,671.76	36.02%	134.11	21.14%	-	0.00%	96.33	35.68%	-	0.00%	-	0.00%
State Government Securities	-	0.00%	596.21	21.90%	320.45	7.82%	5,010.67	10.83%	63.88	10.07%	313.81	93.72%	59.04	21.87%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	191.25	4.67%	386.75	0.84%	5.03	0.79%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	476.52	17.51%	1,258.43	30.71%	8,807.80	19.03%	120.52	19.00%	-	0.00%	41.19	15.26%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	189.78	6.97%	498.76	12.17%	2,168.41	4.69%	9.76	1.54%	-	0.00%	29.75	11.02%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	8,787.46	18.99%	243.44	38.38%	-	0.00%	-	0.00%	1,372.78	84.36%	532.13	84.46%
Money Market Investments	231.84	13.54%	209.81	7.71%	317.42	7.75%	2,673.72	5.78%	18.51	2.92%	11.96	3.57%	35.87	13.29%	61.04	3.75%	18.24	2.89%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>1,710.93</b>	<b>99.95%</b>	<b>2,668.18</b>	<b>98.03%</b>	<b>4,122.91</b>	<b>100.63%</b>	<b>44,506.57</b>	<b>96.16%</b>	<b>595.25</b>	<b>93.83%</b>	<b>325.77</b>	<b>97.30%</b>	<b>262.18</b>	<b>97.10%</b>	<b>1,433.82</b>	<b>88.11%</b>	<b>550.37</b>	<b>87.35%</b>
<b>Current Assets:</b>																		
Accrued Interest	0.02	0.00%	52.93	1.94%	113.65	2.77%	809.74	1.75%	8.32	1.31%	8.09	2.42%	6.83	2.53%	0.02	0.00%	0.01	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.03	0.06%	1.01	0.04%	1.14	0.03%	1.00	0.00%	1.01	0.16%	1.01	0.30%	1.02	0.38%	1.03	0.06%	1.01	0.16%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Other Current Assets (for Investments)	0.01	0.00%	-	0.00%	0.08	0.00%	0.04	0.00%	-	0.00%	-	0.00%	-	0.00%	0.80	0.05%	-	0.00%
<b>Less: Current Liabilities</b>																		
Payable for Investments	-	0.00%	-	0.00%	140.13	3.42%	181.33	0.39%	2.04	0.32%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.13	0.01%	0.19	0.01%	0.28	0.01%	3.17	0.01%	0.04	0.01%	0.03	0.01%	0.03	0.01%	0.16	0.01%	0.07	0.01%
Other Current Liabilities (for Investments)	0.02	0.00%	0.08	0.00%	0.07	0.00%	1.70	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.38	0.02%	0.02	0.00%
<b>Sub Total (B)</b>	<b>0.91</b>	<b>0.05%</b>	<b>53.67</b>	<b>1.97%</b>	<b>-25.61</b>	<b>-0.63%</b>	<b>624.58</b>	<b>1.35%</b>	<b>7.24</b>	<b>1.14%</b>	<b>9.06</b>	<b>2.70%</b>	<b>7.81</b>	<b>2.90%</b>	<b>1.31</b>	<b>0.08%</b>	<b>0.93</b>	<b>0.15%</b>
<b>Other Investments (&lt;=25%)</b>																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	678.92	1.47%	18.81	2.97%	-	0.00%	-	0.00%	192.10	11.81%	78.75	12.50%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	472.21	1.02%	13.07	2.06%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>1,151.13</b>	<b>2.49%</b>	<b>31.88</b>	<b>5.03%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>192.10</b>	<b>11.81%</b>	<b>78.75</b>	<b>12.50%</b>
<b>Total (A + B + C)</b>	<b>1,711.84</b>	<b>100.00%</b>	<b>2,721.85</b>	<b>100.00%</b>	<b>4,097.30</b>	<b>100.00%</b>	<b>46,282.28</b>	<b>100.00%</b>	<b>634.37</b>	<b>100.00%</b>	<b>334.83</b>	<b>100.00%</b>	<b>269.99</b>	<b>100.00%</b>	<b>1,627.23</b>	<b>100.00%</b>	<b>630.05</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>																		

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OprrntyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptiGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
Opening Balance (Market Value)	2,074.76	7,58,457.10	2,38,591.09	29,32,808.84	7,281.35	7,65,139.41	22.60	7,926.33	1,03,699.46
Add: Inflow during the Quarter	36.25	47,647.26	22,193.27	1,59,302.68	23.49	33,986.38	-	683.91	98.47
Increase / (Decrease) Value of Inv [Net]	47.01	37,667.63	3,515.87	-981.60	210.74	27,341.51	1.17	95.31	1,330.62
Less: Outflow during the Quarter	79.77	62,799.90	27,455.08	2,04,753.13	331.66	64,239.41	7.77	1,516.15	36,349.94
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,078.26</b>	<b>7,80,972.09</b>	<b>2,36,845.16</b>	<b>28,86,376.76</b>	<b>7,183.92</b>	<b>7,62,227.88</b>	<b>16.00</b>	<b>7,189.40</b>	<b>68,778.61</b>

INVESTMENT OF UNIT FUND	ULIF03304/08/08ManagerFnd101		ULIF03501/01/10BlueChipFd101		ULIF03401/01/10IncomeFund101		ULIF03601/01/10OprrntyFd101		ULIF03701/01/10VantageFnd101		ULIF03901/09/10BalancedFd101		ULIF04126/10/10CaptiGuaFd101		ULIF03801/09/10ShortTrmFd101		ULIF04001/09/10HighestNAV101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	369.50	17.78%	-	0.00%	91,535.91	38.65%	4,901.08	0.17%	1,399.57	19.48%	1,39,806.94	18.34%	-	0.00%	956.02	13.30%	31,618.41	45.97%	
State Government Securities	58.28	2.80%	-	0.00%	17,955.98	7.58%	-	0.00%	132.21	1.84%	46,720.74	6.13%	-	0.00%	2,223.92	30.93%	214.60	0.31%	
Other Approved Securities	392.37	18.88%	-	0.00%	9,945.79	4.20%	-	0.00%	-	0.00%	9,657.68	1.27%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	102.68	4.94%	-	0.00%	79,869.84	33.72%	-	0.00%	726.41	10.11%	87,682.56	11.50%	-	0.00%	2,511.88	34.94%	20,164.53	29.32%	
Infrastructure Bonds	10.11	0.49%	-	0.00%	27,382.37	11.56%	-	0.00%	726.50	10.11%	7,699.03	1.01%	-	0.00%	1,199.35	16.68%	5,160.35	7.50%	
Equity	1,094.65	52.67%	6,55,084.30	83.88%	-	0.00%	23,46,043.23	81.28%	3,547.11	49.38%	4,04,249.45	53.04%	13.22	82.63%	-	0.00%	8,300.39	12.07%	
Money Market Investments	31.97	1.54%	18,340.21	2.35%	10,169.10	4.29%	1,09,436.73	3.79%	6.93	0.10%	8,880.16	1.17%	3.43	21.42%	151.19	2.10%	3,552.49	5.17%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>2,059.56</b>	<b>99.10%</b>	<b>6,73,424.51</b>	<b>86.23%</b>	<b>2,36,858.99</b>	<b>100.01%</b>	<b>24,60,381.04</b>	<b>85.24%</b>	<b>6,538.73</b>	<b>91.02%</b>	<b>7,04,696.56</b>	<b>92.45%</b>	<b>16.65</b>	<b>104.06%</b>	<b>7,042.36</b>	<b>97.95%</b>	<b>69,010.77</b>	<b>100.34%</b>	
<b>Current Assets:</b>																			
Accrued Interest	17.98	0.87%	-	0.00%	6,210.03	2.62%	-	0.00%	73.70	1.03%	7,069.71	0.93%	-	0.01%	190.48	2.65%	1,052.55	1.53%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.01	0.05%	1.00	0.00%	1.00	0.00%	1.00	0.00%	1.00	0.01%	1.00	0.00%	1.00	6.26%	1.07	0.01%	1.00	0.00%	
Receivable for Sale of Investments	-	0.00%	1,214.48	0.16%	-	0.00%	167.39	0.01%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	0.01	0.00%	1,708.44	0.22%	512.81	0.22%	5,310.46	0.18%	-	0.00%	611.29	0.08%	-	0.00%	4.37	0.06%	0.25	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	218.46	0.03%	6,334.05	2.67%	2,005.30	0.07%	-	0.00%	1,828.18	0.24%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.20	0.01%	57.42	0.01%	17.51	0.01%	213.32	0.01%	0.51	0.01%	56.33	0.01%	-	0.01%	0.53	0.01%	5.18	0.01%	
Other Current Liabilities (for Investments)	0.10	0.00%	1,375.46	0.18%	386.11	0.16%	2,775.98	0.10%	0.14	0.00%	1,224.51	0.16%	1.65	10.32%	48.35	0.67%	1,689.77	2.46%	
<b>Sub Total (B)</b>	<b>18.70</b>	<b>0.90%</b>	<b>1,272.58</b>	<b>0.16%</b>	<b>-13.83</b>	<b>-0.01%</b>	<b>484.25</b>	<b>0.02%</b>	<b>74.05</b>	<b>1.03%</b>	<b>4,572.98</b>	<b>0.60%</b>	<b>-0.65</b>	<b>-4.06%</b>	<b>147.04</b>	<b>2.05%</b>	<b>-641.15</b>	<b>-0.93%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	40,180.71	5.14%	-	0.00%	4,25,511.47	14.74%	173.03	2.41%	31,236.00	4.10%	-	0.00%	-	0.00%	408.99	0.59%	
Mutual funds	-	0.00%	66,094.29	8.46%	-	0.00%	-	0.00%	398.11	5.54%	21,722.34	2.85%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>1,06,275.00</b>	<b>13.61%</b>	<b>-</b>	<b>0.00%</b>	<b>4,25,511.47</b>	<b>14.74%</b>	<b>571.14</b>	<b>7.95%</b>	<b>52,958.34</b>	<b>6.95%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>408.99</b>	<b>0.59%</b>	
<b>Total (A + B + C)</b>	<b>2,078.26</b>	<b>100.00%</b>	<b>7,80,972.09</b>	<b>100.00%</b>	<b>2,36,845.16</b>	<b>100.00%</b>	<b>28,86,376.76</b>	<b>100.00%</b>	<b>7,183.92</b>	<b>100.00%</b>	<b>7,62,227.88</b>	<b>100.00%</b>	<b>16.00</b>	<b>100.00%</b>	<b>7,189.40</b>	<b>100.00%</b>	<b>68,778.61</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

₹ Lakh

PARTICULARS	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101	ULIF06101/04/14PenIncFund101
Opening Balance (Market Value)	3,96,042.14	9,624.68	1,34,602.30	81,073.34	34,201.02	1,98,617.91	17,659.71	14,859.99	79,536.29
Add: Inflow during the Quarter	47,632.35	815.89	1,977.42	10,260.90	10,222.94	23,952.38	5,639.11	46,430.46	2,42,160.57
Increase / (Decrease) Value of inv [Net]	4,109.72	100.88	3,866.93	4,480.81	554.87	10,828.45	252.46	835.76	1,029.96
Less: Outflow during the Quarter	51,418.47	2,247.23	11,149.81	6,360.50	9,305.43	12,592.71	4,864.16	47,374.25	2,46,588.50
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>3,96,365.74</b>	<b>8,294.22</b>	<b>1,29,296.84</b>	<b>89,454.56</b>	<b>35,673.40</b>	<b>2,20,806.02</b>	<b>18,687.12</b>	<b>14,751.96</b>	<b>76,138.32</b>

INVESTMENT OF UNIT FUND	ULIF05110/03/11DiscontdPF101		ULIF05201/10/13DiscontdPF101		ULIF04818/06/12PenSuPls12101		ULIF05301/08/13EquityPlus101		ULIF05601/08/13Bond Funds101		ULIF05501/08/13DivrEqtyFd101		ULIF05801/08/13ConsertvFd101		ULIF06001/04/14PenEqPlsFd101		ULIF06101/04/14PenIncFund101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	3,34,393.69	84.36%	6,910.10	83.31%	4,908.42	3.80%	-	0.00%	14,153.07	39.67%	-	0.00%	4,813.76	25.76%	-	0.00%	27,733.08	36.42%	
State Government Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,525.06	7.08%	-	0.00%	2,864.45	15.33%	-	0.00%	5,742.98	7.54%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,399.44	3.92%	-	0.00%	-	0.00%	-	0.00%	2,576.88	3.38%	
Corporate Bonds	-	0.00%	-	0.00%	30,919.41	23.91%	254.04	0.28%	13,001.95	36.45%	-	0.00%	6,554.13	35.07%	-	0.00%	26,458.82	34.75%	
Infrastructure Bonds	-	0.00%	-	0.00%	16,436.19	12.71%	0.10	0.00%	2,749.76	7.71%	-	0.00%	2,894.03	15.49%	-	0.00%	10,381.40	13.63%	
Equity	-	0.00%	-	0.00%	72,992.58	56.45%	72,768.47	81.35%	-	0.00%	1,78,886.82	81.02%	-	0.00%	12,224.30	82.87%	-	0.00%	
Money Market Investments	63,892.64	16.12%	1,445.45	17.43%	100.23	0.08%	1,186.98	1.33%	2,313.27	6.48%	94.22	0.04%	1,111.92	5.95%	45.20	0.31%	3,433.08	4.51%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>3,98,286.33</b>	<b>100.48%</b>	<b>8,355.55</b>	<b>100.74%</b>	<b>1,25,356.83</b>	<b>96.95%</b>	<b>74,209.59</b>	<b>82.96%</b>	<b>36,142.55</b>	<b>101.32%</b>	<b>1,78,981.04</b>	<b>81.06%</b>	<b>18,238.29</b>	<b>97.60%</b>	<b>12,269.50</b>	<b>83.17%</b>	<b>76,326.24</b>	<b>100.25%</b>	
<b>Current Assets:</b>																			
Accrued Interest	-	0.00%	0.01	0.00%	1,127.15	0.87%	18.78	0.02%	881.63	2.47%	0.03	0.00%	477.00	2.55%	0.02	0.00%	2,035.59	2.67%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.00	0.00%	1.01	0.01%	1.04	0.00%	0.62	0.00%	1.10	0.00%	0.14	0.00%	0.56	0.00%	0.12	0.00%	0.10	0.00%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	1,294.43	1.45%	-	0.00%	237.42	0.11%	-	0.00%	25.70	0.17%	-	0.00%	
Other Current Assets (for Investments)	542.36	0.14%	6.46	0.08%	47.00	0.04%	336.42	0.38%	153.95	0.43%	1,254.57	0.57%	41.68	0.22%	844.47	5.72%	4,038.99	5.30%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	42.35	0.05%	1,397.41	3.92%	166.07	0.08%	-	0.00%	23.30	0.16%	2,041.72	2.68%	
Fund Mgmt Charges Payable	10.90	0.00%	0.23	0.00%	9.59	0.01%	6.56	0.01%	2.64	0.01%	16.16	0.01%	1.38	0.01%	1.08	0.01%	5.64	0.01%	
Other Current Liabilities (for Investments)	2,453.05	0.62%	68.58	0.83%	641.14	0.50%	80.69	0.09%	105.78	0.30%	179.08	0.08%	69.03	0.37%	821.80	5.77%	4,215.24	5.54%	
<b>Sub Total (B)</b>	<b>-1,920.59</b>	<b>-0.48%</b>	<b>-61.33</b>	<b>-0.74%</b>	<b>524.46</b>	<b>0.41%</b>	<b>1,520.65</b>	<b>1.70%</b>	<b>-469.15</b>	<b>-1.32%</b>	<b>1,130.85</b>	<b>0.51%</b>	<b>448.83</b>	<b>2.40%</b>	<b>24.13</b>	<b>0.16%</b>	<b>-187.92</b>	<b>-0.25%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	-	0.00%	-	0.00%	3,415.55	2.64%	4,156.57	4.65%	-	0.00%	19,120.99	8.66%	-	0.00%	617.54	4.19%	-	0.00%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	9,567.75	10.70%	-	0.00%	21,573.14	9.77%	-	0.00%	1,840.79	12.48%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>3,415.55</b>	<b>2.64%</b>	<b>13,724.32</b>	<b>15.34%</b>	<b>-</b>	<b>0.00%</b>	<b>40,694.13</b>	<b>18.43%</b>	<b>-</b>	<b>0.00%</b>	<b>2,458.33</b>	<b>16.66%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>3,96,365.74</b>	<b>100.00%</b>	<b>8,294.22</b>	<b>100.00%</b>	<b>1,29,296.84</b>	<b>100.00%</b>	<b>89,454.56</b>	<b>100.00%</b>	<b>35,673.40</b>	<b>100.00%</b>	<b>2,20,806.02</b>	<b>100.00%</b>	<b>18,687.12</b>	<b>100.00%</b>	<b>14,751.96</b>	<b>100.00%</b>	<b>76,138.32</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscrvyFnd101	ULIF06723/03/18EqtyAdvtdFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	ULIF07019/07/21SustnblEqF101	ULIF00118/10/04BALANCE101	ULIF01801/10/18CAPNIFINDX101
Opening Balance (Market Value)	2,344.52	18,651.22	110,275.25	27,960.34	9,522.39	2,020.00	1,718.23	-	-
Add: Inflow during the Quarter	7,028.03	57,476.27	35,381.83	5,879.10	879.12	565.42	117.91	7,296.31	2,568.00
Increase / (Decrease) Value of Inv (Net)	100.09	271.47	1,657.38	1,311.52	173.81	37.73	37.65	183.36	140.85
Less: Outflow during the Quarter	7,329.70	58,070.07	8,045.99	2,020.54	680.71	395.78	40.37	225.02	161.25
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>2,142.94</b>	<b>18,328.90</b>	<b>1,39,268.48</b>	<b>33,130.41</b>	<b>9,894.60</b>	<b>2,227.37</b>	<b>1,833.42</b>	<b>7,254.65</b>	<b>2,547.60</b>

INVESTMENT OF UNIT FUND	ULIF06301/04/15CapGrwthFd101		ULIF06401/04/15CapSecFund101		ULIF06618/01/18DiscrvyFnd101		ULIF06723/03/18EqtyAdvtdFd101		ULIF06814/06/19BondPlusFd101		ULIF06914/06/19SecAdvFund101		ULIF07019/07/21SustnblEqF101		ULIF00118/10/04BALANCE101		ULIF01801/10/18CAPNIFINDX101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	-	0.00%	7,178.80	39.17%	-	0.00%	-	0.00%	-	0.00%	905.99	40.68%	-	0.00%	2,773.96	38.24%	-	0.00%	
State Government Securities	-	0.00%	1,232.68	6.73%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	418.52	5.77%	-	0.00%	
Other Approved Securities	-	0.00%	1,108.86	6.05%	-	0.00%	-	0.00%	5,091.74	51.46%	472.68	21.22%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	6,352.76	34.66%	-	0.00%	-	0.00%	886.91	8.96%	113.16	5.08%	-	0.00%	294.83	4.06%	-	0.00%	
Infrastructure Bonds	-	0.00%	2,058.54	11.23%	-	0.00%	-	0.00%	2,044.14	20.66%	295.18	13.25%	-	0.00%	834.10	11.50%	-	0.00%	
Equity	1,818.06	84.84%	-	0.00%	1,09,491.04	78.62%	26,043.70	78.61%	-	0.00%	-	0.00%	1,516.89	82.74%	1,828.20	25.20%	2,180.81	85.60%	
Money Market Investments	11.06	0.52%	483.00	2.64%	9,783.71	7.03%	1,051.01	3.17%	1,516.91	15.33%	352.83	15.84%	50.36	2.75%	666.72	9.19%	8.64	0.34%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>1,829.12</b>	<b>85.36%</b>	<b>18,414.64</b>	<b>100.47%</b>	<b>1,19,274.75</b>	<b>85.64%</b>	<b>27,094.71</b>	<b>81.78%</b>	<b>9,539.70</b>	<b>96.41%</b>	<b>2,139.84</b>	<b>96.07%</b>	<b>1,567.25</b>	<b>85.48%</b>	<b>6,816.33</b>	<b>93.96%</b>	<b>2,189.45</b>	<b>85.94%</b>	
<b>Current Assets:</b>																			
Accrued Interest	-	0.00%	443.13	2.42%	-	0.00%	0.37	0.00%	328.48	3.32%	77.43	3.48%	0.02	0.00%	70.87	0.98%	-	0.00%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	0.02	0.00%	0.22	0.00%	1.00	0.00%	0.47	0.00%	0.67	0.01%	0.16	0.01%	0.03	0.00%	1.29	0.02%	1.00	0.04%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	11.74	0.01%	33.93	0.10%	-	0.00%	-	0.00%	18.64	1.02%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	114.23	5.33%	1,041.68	5.68%	2,172.16	1.56%	302.18	0.91%	26.83	0.27%	10.95	0.49%	5.54	0.30%	80.25	1.11%	4.77	0.19%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	491.45	2.68%	259.37	0.19%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.16	0.01%	1.36	0.01%	10.18	0.01%	2.42	0.01%	0.44	0.00%	0.10	0.00%	0.13	0.01%	0.49	0.01%	0.12	0.00%	
Other Current Liabilities (for Investments)	121.75	5.68%	1,077.96	5.88%	69.86	0.05%	33.25	0.10%	0.64	0.01%	0.91	0.04%	0.04	0.00%	1.76	0.02%	2.81	0.11%	
<b>Sub Total (B)</b>	<b>-7.66</b>	<b>-0.36%</b>	<b>-85.74</b>	<b>-0.47%</b>	<b>1,845.49</b>	<b>1.33%</b>	<b>301.28</b>	<b>0.91%</b>	<b>354.90</b>	<b>3.59%</b>	<b>87.53</b>	<b>3.93%</b>	<b>24.06</b>	<b>1.31%</b>	<b>150.16</b>	<b>2.07%</b>	<b>2.84</b>	<b>0.11%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	168.11	7.84%	-	0.00%	18,148.24	13.03%	3,208.89	9.69%	-	0.00%	-	0.00%	119.03	6.49%	149.02	2.05%	63.47	2.49%	
Mutual funds	153.37	7.16%	-	0.00%	-	0.00%	2,525.53	7.62%	-	0.00%	-	0.00%	123.08	6.71%	139.14	1.92%	291.84	11.46%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>321.48</b>	<b>15.00%</b>	<b>-</b>	<b>0.00%</b>	<b>18,148.24</b>	<b>13.03%</b>	<b>5,734.42</b>	<b>17.31%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>242.11</b>	<b>13.21%</b>	<b>288.16</b>	<b>3.97%</b>	<b>355.31</b>	<b>13.95%</b>	
<b>Total (A + B + C)</b>	<b>2,142.94</b>	<b>100.00%</b>	<b>18,328.90</b>	<b>100.00%</b>	<b>1,39,268.48</b>	<b>100.00%</b>	<b>33,130.41</b>	<b>100.00%</b>	<b>9,894.60</b>	<b>100.00%</b>	<b>2,227.37</b>	<b>100.00%</b>	<b>1,833.42</b>	<b>100.00%</b>	<b>7,254.65</b>	<b>100.00%</b>	<b>2,547.60</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

PART - B

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

₹ Lakh

PARTICULARS	ULIF01901/06/20PNLARGCAP101	ULIF01527/12/10ACTASSET101	ULIF00218/10/04DEBT101	ULIF00514/10/05EQUITY101	ULIF01316/12/09PNPRIMEEQ101	ULGF00124/08/04EBBALANCE101	ULGF00224/08/04EBDEBT101	ULIF00627/11/07GTDGROWTH101	ULGF00324/08/04EBGROWTH101
Opening Balance (Market Value)	-	-	-	-	-	-	-	-	-
Add: Inflow during the Quarter	6,702.13	14,072.94	1,974.02	27,770.24	3,656.17	21.94	1,803.31	336.80	10.39
Increase / (Decrease) Value of Inv (Net)	349.49	459.34	33.28	1,424.19	158.74	0.69	29.51	4.34	0.42
Less: Outflow during the Quarter	204.60	727.20	61.26	1,220.25	429.33	-	92.06	3.22	-
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>6,847.02</b>	<b>13,805.09</b>	<b>1,946.03</b>	<b>27,974.18</b>	<b>3,385.59</b>	<b>22.63</b>	<b>1,740.76</b>	<b>337.92</b>	<b>10.81</b>

INVESTMENT OF UNIT FUND	ULIF01901/06/20PNLARGCAP101		ULIF01527/12/10ACTASSET101		ULIF00218/10/04DEBT101		ULIF00514/10/05EQUITY101		ULIF01316/12/09PNPRIMEEQ101		ULGF00124/08/04EBBALANCE101		ULGF00224/08/04EBDEBT101		ULIF00627/11/07GTDGROWTH101		ULGF00324/08/04EBGROWTH101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	-	0.00%	5,297.90	38.38%	1,129.80	58.06%	-	0.00%	-	0.00%	11.50	50.82%	1,128.32	64.82%	-	0.00%	3.34	30.91%	
State Government Securities	-	0.00%	186.91	1.35%	149.30	7.67%	-	0.00%	-	0.00%	-	0.00%	81.28	4.67%	173.07	51.22%	-	0.00%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Corporate Bonds	-	0.00%	157.62	1.14%	20.41	1.05%	-	0.00%	-	0.00%	-	0.00%	72.19	4.15%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	702.11	5.09%	369.99	19.01%	-	0.00%	-	0.00%	-	0.00%	254.49	14.62%	75.12	22.23%	-	0.00%	
Equity	5,854.11	85.50%	6,164.59	44.65%	-	0.00%	22,530.79	80.54%	2,589.98	76.50%	7.19	31.76%	-	0.00%	-	0.00%	6.06	56.03%	
Money Market Investments	11.47	0.17%	481.42	3.49%	249.88	12.84%	304.99	1.09%	185.93	5.49%	2.77	12.24%	176.90	10.16%	82.28	24.35%	0.19	1.73%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>5,865.58</b>	<b>85.67%</b>	<b>12,990.55</b>	<b>94.10%</b>	<b>1,919.38</b>	<b>98.63%</b>	<b>22,835.78</b>	<b>81.63%</b>	<b>2,775.91</b>	<b>81.99%</b>	<b>21.46</b>	<b>94.82%</b>	<b>1,713.18</b>	<b>98.42%</b>	<b>330.47</b>	<b>97.79%</b>	<b>9.59</b>	<b>88.68%</b>	
<b>Current Assets:</b>																			
Accrued Interest	-	0.00%	107.10	0.78%	31.00	1.59%	0.11	0.00%	0.07	0.00%	0.17	0.76%	26.60	1.53%	6.57	1.94%	0.05	0.51%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.01	0.01%	1.21	0.01%	1.11	0.06%	1.13	0.00%	1.08	0.03%	1.00	4.43%	1.08	0.06%	1.04	0.31%	1.00	9.26%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	2.52	0.04%	0.23	0.00%	-	0.00%	0.30	0.00%	1.36	0.04%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.32	0.00%	1.02	0.01%	0.08	0.00%	2.29	0.01%	0.25	0.01%	-	0.00%	0.08	0.00%	0.03	0.01%	-	0.00%	
Other Current Liabilities (for Investments)	0.05	0.00%	9.92	0.07%	5.38	0.28%	95.51	0.34%	1.57	0.05%	-	0.00%	0.02	0.00%	0.13	0.04%	-	0.00%	
<b>Sub Total (B)</b>	<b>3.16</b>	<b>0.05%</b>	<b>97.60</b>	<b>0.71%</b>	<b>26.65</b>	<b>1.37%</b>	<b>-96.26</b>	<b>-0.34%</b>	<b>0.69</b>	<b>0.02%</b>	<b>1.17</b>	<b>5.18%</b>	<b>27.58</b>	<b>1.58%</b>	<b>7.45</b>	<b>2.21%</b>	<b>1.05</b>	<b>9.76%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	187.82	2.74%	591.04	4.28%	-	0.00%	1,792.20	6.41%	205.11	6.06%	-	0.00%	-	0.00%	-	0.00%	0.17	1.55%	
Mutual funds	790.46	11.54%	125.90	0.91%	-	0.00%	3,442.46	12.31%	403.88	11.93%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>978.28</b>	<b>14.29%</b>	<b>716.94</b>	<b>5.19%</b>	<b>-</b>	<b>0.00%</b>	<b>5,234.66</b>	<b>18.71%</b>	<b>608.99</b>	<b>17.99%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	<b>0.17</b>	<b>1.55%</b>	
<b>Total (A + B + C)</b>	<b>6,847.02</b>	<b>100.00%</b>	<b>13,805.09</b>	<b>100.00%</b>	<b>1,946.03</b>	<b>100.00%</b>	<b>27,974.18</b>	<b>100.00%</b>	<b>3,385.59</b>	<b>100.00%</b>	<b>22.63</b>	<b>100.00%</b>	<b>1,740.76</b>	<b>100.00%</b>	<b>337.92</b>	<b>100.00%</b>	<b>10.81</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

Statement as on: December 31, 2022

PART - B

₹ Lakh

PARTICULARS	ULIF01403/12/10GTDNAV101	ULGF00524/08/04EBSECURE101	ULIF00318/10/04GROWTH101	ULIF01701/01/17MIDCAP101	ULIF00705/02/08PENDEBT101	ULIF00805/02/08PENEQUITY101	ULIF01116/12/09PRIMEEQU101	ULIF00905/02/08PENLIQUID101	ULIF01016/12/09PRESERVER101
Opening Balance (Market Value)									
Add: Inflow during the Quarter	10,508.06	9,573.93	47,338.73	10,107.30	1,036.82	2,091.67	37,524.04	94.30	19,775.55
Increase / (Decrease) Value of Inv [Net]	318.03	190.78	1,555.58	-182.42	18.21	103.37	1,909.64	1.15	331.50
Less: Outflow during the Quarter	288.94	290.24	1,389.51	627.53	28.81	112.71	1,127.06	4.87	422.05
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>10,537.15</b>	<b>9,474.47</b>	<b>47,504.80</b>	<b>9,297.35</b>	<b>1,026.22</b>	<b>2,082.33</b>	<b>38,306.62</b>	<b>90.58</b>	<b>19,685.00</b>

INVESTMENT OF UNIT FUND	ULIF01403/12/10GTDNAV101		ULGF00524/08/04EBSECURE101		ULIF00318/10/04GROWTH101		ULIF01701/01/17MIDCAP101		ULIF00705/02/08PENDEBT101		ULIF00805/02/08PENEQUITY101		ULIF01116/12/09PRIMEEQU101		ULIF00905/02/08PENLIQUID101		ULIF01016/12/09PRESERVER101		
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	
<b>Approved Investments (&gt;=75%)</b>																			
Central Govt Securities	3,946.66	37.45%	6,637.64	70.06%	15,228.49	32.06%	-	0.00%	565.94	55.15%	-	0.00%	-	0.00%	-	0.00%	12,924.17	65.65%	
State Government Securities	-	0.00%	-	0.00%	457.95	0.96%	-	0.00%	144.52	14.08%	-	0.00%	-	0.00%	-	0.00%	1,708.37	8.68%	
Other Approved Securities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	4.57	0.02%	
Corporate Bonds	-	0.00%	-	0.00%	1,126.01	2.37%	-	0.00%	20.41	1.99%	-	0.00%	-	0.00%	-	0.00%	280.84	1.43%	
Infrastructure Bonds	-	0.00%	1,097.68	11.59%	4,340.87	9.14%	-	0.00%	188.73	18.39%	-	0.00%	-	0.00%	-	0.00%	2,749.09	13.97%	
Equity	5,661.32	53.73%	1,190.76	12.57%	20,071.53	42.25%	7,472.53	80.37%	-	0.00%	1,699.90	81.63%	30,198.86	78.83%	-	0.00%	-	0.00%	
Money Market Investments	690.28	6.55%	277.98	2.93%	1,895.50	3.99%	394.36	4.24%	89.08	8.68%	50.45	2.42%	339.08	0.89%	92.51	102.14%	1,745.53	8.87%	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (A)</b>	<b>10,298.26</b>	<b>97.73%</b>	<b>9,204.06</b>	<b>97.15%</b>	<b>43,120.35</b>	<b>90.77%</b>	<b>7,866.89</b>	<b>84.61%</b>	<b>1,008.68</b>	<b>98.29%</b>	<b>1,750.35</b>	<b>84.06%</b>	<b>30,537.94</b>	<b>79.72%</b>	<b>92.51</b>	<b>102.14%</b>	<b>19,412.57</b>	<b>98.62%</b>	
<b>Current Assets:</b>																			
Accrued Interest	0.24	0.00%	115.80	1.22%	347.00	0.73%	0.14	0.00%	20.24	1.97%	0.02	0.00%	0.12	0.00%	0.03	0.04%	244.74	1.24%	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Bank Balance	1.30	0.01%	1.12	0.01%	1.82	0.00%	1.17	0.01%	1.04	0.10%	1.02	0.05%	1.15	0.00%	1.04	1.15%	1.76	0.01%	
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.07	0.00%	7.39	0.08%	-	0.00%	0.01	0.00%	23.41	0.06%	0.21	0.23%	27.32	0.14%	
<b>Less: Current Liabilities</b>																			
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Fund Mgmt Charges Payable	0.64	0.01%	0.42	0.00%	3.24	0.01%	0.69	0.01%	0.04	0.00%	0.17	0.01%	2.81	0.01%	-	0.00%	1.07	0.01%	
Other Current Liabilities (for Investments)	7.79	0.07%	0.10	0.00%	38.00	0.08%	7.86	0.08%	3.70	0.36%	24.69	1.19%	4.59	0.01%	3.21	3.55%	0.32	0.00%	
<b>Sub Total (B)</b>	<b>-6.89</b>	<b>-0.07%</b>	<b>116.40</b>	<b>1.23%</b>	<b>307.65</b>	<b>0.65%</b>	<b>0.15</b>	<b>0.00%</b>	<b>17.54</b>	<b>1.71%</b>	<b>-23.81</b>	<b>-1.14%</b>	<b>17.28</b>	<b>0.05%</b>	<b>-1.93</b>	<b>-2.14%</b>	<b>272.43</b>	<b>1.38%</b>	
<b>Other Investments (&lt;=25%)</b>																			
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
Equity	245.78	2.33%	91.30	0.96%	2,136.60	4.50%	1,351.44	14.54%	-	0.00%	142.71	6.85%	2,605.86	6.80%	-	0.00%	-	0.00%	
Mutual funds	-	0.00%	62.71	0.66%	1,940.20	4.08%	78.87	0.85%	-	0.00%	213.08	10.23%	5,145.54	13.43%	-	0.00%	-	0.00%	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	
<b>Sub Total (C)</b>	<b>245.78</b>	<b>2.33%</b>	<b>154.01</b>	<b>1.63%</b>	<b>4,076.80</b>	<b>8.58%</b>	<b>1,430.31</b>	<b>15.38%</b>	<b>-</b>	<b>0.00%</b>	<b>355.79</b>	<b>17.09%</b>	<b>7,751.40</b>	<b>20.24%</b>	<b>-</b>	<b>0.00%</b>	<b>-</b>	<b>0.00%</b>	
<b>Total (A + B + C)</b>	<b>10,537.15</b>	<b>100.00%</b>	<b>9,474.47</b>	<b>100.00%</b>	<b>47,504.80</b>	<b>100.00%</b>	<b>9,297.35</b>	<b>100.00%</b>	<b>1,026.22</b>	<b>100.00%</b>	<b>2,082.33</b>	<b>100.00%</b>	<b>38,306.62</b>	<b>100.00%</b>	<b>90.58</b>	<b>100.00%</b>	<b>19,685.00</b>	<b>100.00%</b>	
<b>Fund Carried Forward (as per LB2)</b>																			

FORM L-27- ULIP LINKED BSNS

FORM 3A

PART - B

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicity of Submission: Quarterly

₹ Lakh

Statement as on: December 31, 2022

PARTICULARS	ULIF01216/12/09PNPRESERVR101	ULIF00418/10/04SECURE101	Total of All Funds
Opening Balance (Market Value)	-	-	79,29,918.17
Add: Inflow during the Quarter	5,922.80	4,573.33	10,60,546.90
Increase / (Decrease) Value of Inv [Net]	88.90	89.76	1,82,720.50
Less: Outflow during the Quarter	556.33	221.46	9,65,376.99
<b>TOTAL INVESTIBLE FUNDS (MKT VALUE)</b>	<b>5,455.37</b>	<b>4,441.64</b>	<b>82,07,808.57</b>

INVESTMENT OF UNIT FUND	ULIF01216/12/09PNPRESERVR101		ULIF00418/10/04SECURE101		Total of All Funds	
	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
<b>Approved Investments (&gt;=75%)</b>						
Central Govt Securities	4,243.50	77.79%	2,052.22	46.20%	11,00,417.55	13.41%
State Government Securities	138.66	2.54%	92.63	2.09%	1,85,133.44	2.26%
Other Approved Securities	4.57	0.08%	-	0.00%	50,322.79	0.61%
Corporate Bonds	20.41	0.37%	105.08	2.37%	4,83,138.32	5.89%
Infrastructure Bonds	609.28	11.17%	705.11	15.87%	1,52,820.88	1.86%
Equity	-	0.00%	522.54	11.76%	50,39,951.97	61.40%
Money Market Investments	321.02	5.88%	837.45	18.85%	2,87,854.48	3.51%
Mutual funds	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (A)</b>	<b>5,337.44</b>	<b>97.84%</b>	<b>4,315.03</b>	<b>97.15%</b>	<b>72,99,639.43</b>	<b>88.94%</b>
<b>Current Assets:</b>						
Accrued Interest	81.00	1.48%	54.05	1.22%	38,812.04	0.47%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%
Bank Balance	1.14	0.02%	1.36	0.03%	113.23	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%	4,365.87	0.05%
Other Current Assets (for Investments)	36.17	0.66%	2.42	0.05%	20,462.22	0.25%
<b>Less: Current Liabilities</b>						
Payable for Investments	-	0.00%	-	0.00%	24,587.66	0.30%
Fund Mgmt Charges Payable	0.30	0.01%	0.24	0.01%	549.27	0.01%
Other Current Liabilities (for Investments)	0.08	0.00%	10.45	0.24%	19,516.58	0.24%
<b>Sub Total (B)</b>	<b>117.93</b>	<b>2.16%</b>	<b>47.14</b>	<b>1.06%</b>	<b>19,099.85</b>	<b>0.23%</b>
<b>Other Investments (&lt;=25%)</b>						
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	53.42	1.20%	6,48,976.95	7.91%
Mutual funds	-	0.00%	26.05	0.59%	2,40,092.34	2.93%
Others	-	0.00%	-	0.00%	-	0.00%
<b>Sub Total (C)</b>	<b>-</b>	<b>0.00%</b>	<b>79.47</b>	<b>1.79%</b>	<b>8,89,069.29</b>	<b>10.83%</b>
<b>Total (A + B + C)</b>	<b>5,455.37</b>	<b>100.00%</b>	<b>4,441.64</b>	<b>100.00%</b>	<b>82,07,808.57</b>	<b>100.00%</b>
<b>Fund Carried Forward (as per LB2)</b>						

Notes:

1. Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

2. W.e.f close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022. Opening assets of Exide Life Insurance are included in 'Inflow during the Quarter'.

FORM L-28- ULP NAV

FORM - 3A  
(Read with Regulation 10)  
Name of the Insurer: HDFC Life Insurance Company Limited  
Registration Number: 101  
Link to FORM 3A (Part B)  
Statement for the period: December 31, 2022  
Periodicity of Submission: Quarterly  
Statement of NAV of Segregated Funds

PART - C

No	Fund Name	SFIN	Date of Launch	Par/Non Par	Assets Under Management on the above date	NAV as per LB 2	NAV as on the reporting date	Previous Qtr NAV	2nd Previous Qtr NAV	3rd Previous Qtr NAV	4th Previous Qtr NAV	Return/Yield	3 Year Rolling CAGR	Highest NAV since inception
1	Liquid Fund	ULFI0010/01/04LLiquidFund101	January 2, 2004	Non Par	7,202.08	68.2969	68.2969	67.4423	66.9115	66.4075	65.9172	3.52%	3.42%	68.2969
2	Secure Managed Fund	ULFI0020/01/04SecureMgtF101	January 2, 2004	Non Par	11,957.21	76.7178	76.7178	75.0151	73.9606	75.1314	74.9072	1.89%	6.77%	76.7178
3	Defensive Managed Fund	ULFI0030/01/04DefensiveF101	January 2, 2004	Non Par	8,593.52	114.4154	114.4154	111.8772	108.0429	111.8631	111.6353	2.49%	8.14%	115.4285
4	Balanced Managed Fund	ULFI0040/01/04BalancedMF101	January 2, 2004	Non Par	35,934.00	163.3984	163.3984	158.3113	150.4082	158.8387	158.4630	3.11%	10.39%	166.0904
5	Equity Managed Fund	ULFI0050/01/04EquityMgtF101	January 2, 2004	Non Par	6,416.09	254.6997	254.6997	243.1542	220.8389	243.2060	244.8637	4.44%	10.07%	264.4513
6	Growth Fund	ULFI0060/01/04GrowthFund101	January 2, 2004	Non Par	2,529.15	302.8620	302.8620	286.4988	266.8531	283.9662	285.6240	5.87%	16.44%	313.6810
7	Liquid Fund	ULFI0080/01/04LLiquidFund101	January 2, 2004	Non Par	2,295.27	68.7737	68.7737	67.9723	67.4159	66.8998	66.4023	3.57%	3.42%	68.7737
8	Secure Managed Fund	ULFI0090/01/04SecureMgtF101	January 2, 2004	Non Par	4,881.44	74.9554	74.9554	73.7436	72.7021	73.8315	73.7836	1.59%	5.20%	74.9985
9	Defensive Managed Fund	ULFI0100/01/04DefensiveF101	January 2, 2004	Non Par	3,874.67	103.2382	103.2382	101.0249	97.5467	101.1977	101.0764	2.23%	6.10%	104.2769
10	Balanced Managed Fund	ULFI0110/01/04BalancedMF101	January 2, 2004	Non Par	23,090.44	161.7547	161.7547	157.0852	149.0615	156.7544	156.0979	3.62%	10.39%	164.5658
11	Equity Managed Fund	ULFI0120/01/04EquityMgtF101	January 2, 2004	Non Par	2,857.38	246.0826	246.0826	234.7535	213.0919	234.6659	234.7656	4.91%	14.24%	256.4731
12	Growth Fund	ULFI0130/01/04GrowthFund101	January 2, 2004	Non Par	1,13,635.49	290.1336	290.1336	274.7336	250.3064	272.5448	274.0627	5.86%	16.06%	301.0194
13	Liquid Fund	ULFI0140/01/04LLiquidFund101	July 23, 2003	Non Par	202.97	69.8221	69.8221	68.9645	68.4052	67.8901	67.3992	3.59%	3.49%	69.8221
14	Secure Managed Fund	ULFI0011/08/03SecureMgtF101	July 23, 2003	Non Par	16,056.08	76.8028	76.8028	75.4408	74.3402	75.4643	75.2169	2.11%	5.39%	76.8028
15	Defensive Managed Fund	ULFI0011/08/03DefensiveF101	July 23, 2003	Non Par	32,752.51	127.6959	127.6959	124.7668	120.7102	124.8490	124.4326	2.62%	6.38%	128.7760
16	Balanced Managed Fund	ULFI0011/08/03BalancedMF101	July 23, 2003	Non Par	98,911.44	208.1014	208.1014	201.6586	191.7167	202.0787	201.6889	3.18%	10.61%	211.5070
17	Secure Managed Fund	ULFI0028/03/03SecureMgtF101	March 28, 2005	Non Par	10.62	162.2039	162.2039	159.6927	152.2897	159.1388	159.4853	1.76%	6.52%	162.4369
18	Defensive Managed Fund	ULFI0102/03/03DefensiveF101	March 28, 2005	Non Par	176.23	105.3775	105.3775	102.9490	99.4650	102.2772	101.5984	3.72%	8.84%	106.1470
19	Balanced Managed Fund	ULFI0112/03/03BalancedMF101	March 28, 2005	Non Par	896.00	150.8752	150.8752	146.2760	139.4502	146.2814	145.7851	3.49%	10.85%	153.1479
20	Stable Managed Fund	ULFI0070/06/03StableMgtF101	June 20, 2007	Non Par	3,089.15	71.2323	71.2323	70.3304	69.6874	69.6380	68.9663	3.42%	4.45%	71.3223
21	Stable Managed Fund	ULFI0010/06/03StableMgtF101	June 20, 2007	Non Par	3,634.94	71.5223	71.5223	70.1522	69.9598	69.5383	68.8527	3.34%	4.48%	71.5223
22	Stable Managed Fund	ULFI0006/06/03StableMgtF101	June 20, 2007	Non Par	443.31	68.9821	68.9821	67.9321	67.2946	67.3985	66.7391	3.36%	4.22%	68.9821
23	Sovereign Fund	ULFI0162/06/03SovereignF101	June 20, 2007	Non Par	361.30	65.0607	65.0607	63.9483	62.9103	63.6344	63.8736	1.88%	5.29%	66.1618
24	Sovereign Fund	ULFI0152/06/03SovereignF101	June 20, 2007	Non Par	3,811.04	60.1488	60.1488	59.3627	58.7017	58.4402	58.0299	3.65%	4.06%	60.1488
25	Liquid Fund II	ULFI0130/02/08LLiquidFund101	February 20, 2008	Non Par	1,980.21	29.3774	29.3774	28.5646	28.5464	28.2417	28.1955	1.86%	4.67%	29.3774
26	Secure Managed Fund II	ULFI0170/02/08SecureMgtF101	February 20, 2008	Non Par	14,980.21	29.3774	29.3774	28.5646	28.5464	28.2417	28.1955	1.86%	4.67%	29.3774
27	Defensive Managed Fund II	ULFI0180/02/08DefensiveF101	February 20, 2008	Non Par	9,355.19	32.5917	32.5917	31.9025	30.9010	32.0230	31.9821	1.91%	7.47%	32.8953
28	Balanced Managed Fund II	ULFI0190/02/08BalancedMF101	February 20, 2008	Non Par	45,426.34	32.2842	32.2842	31.3194	29.8721	31.4749	31.4263	2.73%	9.84%	32.8266
29	Equity Managed Fund II	ULFI0200/02/08EquityMgtF101	February 20, 2008	Non Par	67,726.88	37.2005	37.2005	35.8251	33.3476	35.8209	35.8141	3.87%	13.63%	38.6341
30	Growth Fund II	ULFI0210/02/08GrowthFund101	February 20, 2008	Non Par	3,31,700.82	33.7888	33.7888	31.7456	28.9596	31.5812	31.8101	5.25%	15.81%	34.7450
31	Stable Managed Fund II	ULFI0220/02/08StableMgtF101	February 20, 2008	Non Par	4,043.50	25.6164	25.6164	25.3510	25.1489	25.0512	24.8482	3.09%	3.85%	25.6164
32	Money Plus Fund	ULFI0230/04/08MoneyPlusF101	August 4, 2008	Non Par	34,843.8	31.9762	31.9762	30.8226	29.7211	30.8480	30.6942	1.85%	7.25%	31.9762
33	Bond Opportunities Fund	ULFI0304/08/08BondOppF101	August 4, 2008	Non Par	269.99	24.8400	24.8400	24.4337	24.1134	24.5939	24.5639	0.98%	4.09%	24.8138
34	Mid-cap Fund	ULFI0314/08/08Mid-capFund101	August 4, 2008	Non Par	630.05	23.7288	23.7288	23.5751	23.2639	23.7208	23.9253	3.59%	16.97%	23.7288
35	Large-cap Fund	ULFI0324/08/08Large-capFund101	August 4, 2008	Non Par	1,627.23	44.1902	44.1902	42.6191	39.0385	41.6824	41.9815	5.26%	16.36%	45.6373
36	Managed Fund II	ULFI0334/08/08ManagedFund101	August 4, 2008	Non Par	2,072.26	41.9407	41.9407	41.5407	41.0880	41.0747	40.9231	3.58%	43.36%	41.9407
37	Balanced Managed Fund II	ULFI0340/08/08BalancedMF101	October 8, 2008	Non Par	15,178.29	45.3537	45.3537	44.0734	41.8702	44.1331	43.9632	3.16%	9.89%	46.1519
38	Defensive Managed Fund II	ULFI0350/08/08DefensiveF101	October 8, 2008	Non Par	3,111.91	36.1643	36.1643	35.3838	34.2505	35.4655	35.4414	2.04%	7.72%	36.5147
39	Equity Managed Fund II	ULFI0360/08/08EquityMgtF101	October 8, 2008	Non Par	24,117.99	55.2387	55.2387	52.7789	48.0948	53.0772	53.1636	3.90%	14.48%	57.3784
40	Growth Fund II	ULFI0370/08/08GrowthFund101	October 8, 2008	Non Par	1,17,001.07	63.8856	63.8856	59.0106	54.6617	59.6013	60.0453	5.24%	15.51%	65.9785
41	Liquid Fund II	ULFI0208/10/08LLiquidFund101	October 8, 2008	Non Par	1,511.41	23.5004	23.5004	23.2459	23.0990	22.9603	22.8256	2.96%	2.87%	23.5004
42	Secure Managed Fund II	ULFI0218/10/08SecureMgtF101	October 8, 2008	Non Par	5,056.98	29.0907	29.0907	28.2914	28.7744	28.7760	28.6029	1.09%	4.69%	29.1185
43	Stable Managed Fund II	ULFI0228/10/08StableMgtF101	October 8, 2008	Non Par	1,411.54	24.3333	24.3333	24.2896	24.0969	23.9933	23.8003	3.08%	3.88%	24.3333
44	Income Fund	ULFI0340/10/10IncomeFund101	January 5, 2010	Non Par	7,36,841.24	24.3234	24.3234	24.1712	23.8563	24.2944	24.2164	4.52%	11.51%	24.3234
45	Blue Chip Fund	ULFI0350/10/10BlueChipFund101	January 5, 2010	Non Par	7,80,977.09	35.5723	35.5723	34.8454	31.7827	34.8791	34.8905	4.82%	14.79%	37.9338
46	Opportunities Fund	ULFI0360/10/10OpportF101	January 5, 2010	Non Par	28,86,376.78	46.5662	46.5662	46.5920	40.6299	45.5373	47.0889	1.11%	18.05%	50.9706
47	Variance Fund	ULFI0370/10/10VarianceFund101	January 5, 2010	Non Par	7,183.92	32.2548	32.2548	31.3634	29.6194	31.5061	31.3842	2.77%	7.87%	32.4976
48	Highest NAV Guarantee Fund	ULFI0380/10/10HighestNAV101	September 8, 2010	Non Par	69,77,848.88	31.5383	31.5383	18,73,718.12	18,53,383.88	18,53,383.88	18,53,383.88	1.61%	1.61%	31,53,383.88
49	Short Term Fund	ULFI0390/09/10ShortTermF101	September 14, 2010	Non Par	7,189.40	20.6846	20.6846	20.4364	20.2813	20.3506	20.1843	1.53%	3.14%	20.6846
50	Balanced Fund	ULFI0390/09/10BalancedFund101	September 8, 2010	Non Par	7,62,277.00	30.0486	30.0486	29.0123	27.2887	29.1919	29.2152	2.85%	10.77%	30.7467
51	Balanced Guarantee Fund	ULFI0410/09/10BalancedGuarF101	November 2, 2010	Non Par	16.00	29.3330	29.3330	29.3330	29.3330	29.3330	29.3330	0.00%	14.40%	30.3923
52	Liquid Fund II	ULFI0431/10/12LLiquidFund101	February 11, 2012	Non Par	1,711.84	23.3497	23.3497	23.1006	22.9387	22.7963	22.6624	3.03%	2.88%	23.3497
53	Stable Managed Fund II	ULFI0441/10/12StableMgtF101	February 11, 2012	Non Par	2,721.85	24.4376	24.4376	24.1729	23.9742	23.9227	23.7282	2.99%	3.84%	24.4376
54	Secure Managed Fund II	ULFI0441/10/12SecureMgtF101	February 11, 2012	Non Par	4,097.30	29.4823	29.4823	29.0437	28.5894	29.0874	29.1105	1.28%	4.77%	29.5107
55	Defensive Managed Fund II	ULFI0451/10/12DefensiveF101	February 11, 2012	Non Par	46,282.28	34.8929	34.8929	34.0782	32.9785	34.0782	34.0782	1.99%	6.26%	34.8929
56	Balanced Managed Fund II	ULFI0461/10/12BalancedMF101	February 11, 2012	Non Par	634.37	43.5745	43.5745	42.8694	40.2826	42.5283	42.5909	2.31%	9.63%	44.3015
57	Balanced Managed Fund	ULFI0318/12/12BalancedMF101	February 18, 2012	Non Par	27,206.17	157.3598	157.3598	152.5886	145.1657	152.9121	152.9433	2.91%	15.06%	159.9489
58	Defensive Managed Fund	ULFI0318/12/12DefensiveF101	February 18, 2012	Non Par	18,726.23	101.0824	101.0824	98.6989	95.5725	99.0626	98.8579	2.75%	7.94%	101.8850
59	Equity Managed Fund	ULFI0318/12/12EquityMgtF101	February 18, 2012	Non Par	41,271.92	108.0612	108.0612	105.0203	99.4415	106.4123	106.4123	4.41%	16.40%	108.0612
60	Liquid Fund	ULFI0218/12/12LLiquidFund101	February 18, 2012	Non Par	787.67	69.1218	69.1218	68.1163	67.7723	67.2601	66.77			

**FORM L-29 - DEBT SECURITIES**

Insurer: HDFC Life Insurance Company Limited.

As on December 31, 2022

(₹ in Lakh)

Detail Regarding Debt securities - Non-ULIP Funds								
Description	Market Value				Book Value			
	As at 31/12/2022	As % of total for this class	As at 31/12/2021	As % of total for this class	As at 31/12/2022	As % of total for this class	As at 31/12/2021	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated*	1,34,94,937.89	99.03%	99,05,490.12	99.07%	1,29,34,577.93	98.99%	96,18,564.95	99.03%
AA or better	71,253.28	0.52%	66,096.86	0.66%	70,273.47	0.54%	66,786.24	0.69%
Rated below AA but above A (A or better)	14,665.17	0.11%	17,125.52	0.17%	14,604.11	0.11%	17,104.11	0.18%
Rated below A but above B	0.00	0.00%	0.00	0.00%	0.00	0.00%	0.00	0.00%
Any other \$	46,500.00	0.34%	10,000.00	0.10%	46,500.00	0.36%	10,000.00	0.10%
<b>Total</b>	<b>1,36,27,356.34</b>	<b>100.00%</b>	<b>99,98,712.50</b>	<b>100.00%</b>	<b>1,30,65,955.51</b>	<b>100.00%</b>	<b>97,12,455.30</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	6,09,658.37	4.47%	11,05,691.21	11.06%	6,07,430.49	4.65%	11,03,831.83	11.37%
More than 1 year and upto 3years	7,89,075.77	5.79%	4,44,926.87	4.45%	7,92,158.64	6.06%	4,46,561.97	4.60%
More than 3years and up to 7years	25,58,817.34	18.78%	22,37,573.75	22.38%	25,29,769.74	19.36%	22,33,154.94	22.99%
More than 7 years and up to 10 years	17,60,385.05	12.92%	12,21,982.46	12.22%	17,19,849.43	13.16%	12,00,645.06	12.36%
More than 10 years and up to 15 years	26,88,551.40	19.73%	19,79,695.46	19.80%	25,95,966.81	19.87%	19,23,859.08	19.81%
More than 15 years and up to 20 years	10,53,690.48	7.73%	6,10,491.17	6.11%	9,70,261.06	7.43%	5,69,396.70	5.86%
Above 20 years	41,67,177.93	30.58%	23,98,351.58	23.99%	38,50,519.33	29.47%	22,35,005.72	23.01%
<b>Total</b>	<b>1,36,27,356.34</b>	<b>100.00%</b>	<b>99,98,712.50</b>	<b>100.00%</b>	<b>1,30,65,955.51</b>	<b>100.00%</b>	<b>97,12,455.30</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government@	83,98,833.58	61.63%	53,67,697.11	53.68%	78,06,239.51	59.74%	50,58,802.19	52.09%
b. State Government	20,80,310.67	15.27%	19,19,001.64	19.19%	21,01,383.68	16.08%	19,36,297.42	19.94%
c. Corporate Securities	31,48,212.09	23.10%	27,12,013.74	27.12%	31,58,332.31	24.17%	27,17,355.69	27.98%
<b>Total</b>	<b>1,36,27,356.34</b>	<b>100.00%</b>	<b>99,98,712.50</b>	<b>100.00%</b>	<b>1,30,65,955.51</b>	<b>100.00%</b>	<b>97,12,455.30</b>	<b>100.00%</b>

**Note**

- \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

**FORM L-29 - DEBT SECURITIES**

Insurer: HDFC Life Insurance Company Limited.

As on December 31, 2022

(₹ in Lakh)

Detail Regarding Debt securities - ULIP Funds								
Description	Market Value				Book Value			
	As at 31/12/2022	As % of total for this class	As at 31/12/2021	As % of total for this class	As at 31/12/2022	As % of total for this class	As at 31/12/2021	As % of total for this class
<b>Break down by credit rating</b>								
AAA rated*	21,80,769.96	96.51%	22,49,536.72	97.09%	21,89,843.74	96.44%	22,34,320.02	96.95%
AA or better	78,917.56	3.49%	67,314.12	2.91%	79,345.78	3.49%	65,705.23	2.85%
Rated below AA but above A (A or better)	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Rated below A but above B	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Any other \$	-	0.00%	-	0.00%	1,579.96	0.07%	4,538.05	0.20%
<b>Total</b>	<b>22,59,687.52</b>	<b>100.00%</b>	<b>23,16,850.84</b>	<b>100.00%</b>	<b>22,70,769.49</b>	<b>100.00%</b>	<b>23,04,563.30</b>	<b>100.00%</b>
<b>Breakdown by residual maturity</b>								
Up to 1 year	7,92,928.10	35.09%	9,70,801.39	41.90%	7,80,801.06	34.38%	9,66,075.21	41.92%
More than 1 year and upto 3years	2,11,964.80	9.38%	2,69,334.89	11.63%	2,16,422.18	9.53%	2,67,065.79	11.59%
More than 3years and up to 7years	6,61,524.71	29.28%	5,56,099.60	24.00%	6,76,497.25	29.79%	5,48,399.69	23.80%
More than 7 years and up to 10 years	3,66,192.82	16.21%	3,17,099.11	13.69%	3,69,146.83	16.26%	3,17,955.03	13.80%
More than 10 years and up to 15 years	1,73,967.32	7.70%	1,52,675.34	6.59%	1,74,463.33	7.68%	1,53,624.88	6.67%
More than 15 years and up to 20 years	21.66	0.00%	22.78	0.00%	23.85	0.00%	23.85	0.00%
Above 20 years	53,088.12	2.35%	50,817.74	2.19%	53,415.00	2.35%	51,418.85	2.23%
<b>Total</b>	<b>22,59,687.52</b>	<b>100.00%</b>	<b>23,16,850.84</b>	<b>100.00%</b>	<b>22,70,769.49</b>	<b>100.00%</b>	<b>23,04,563.30</b>	<b>100.00%</b>
<b>Breakdown by type of the issuer</b>								
a. Central Government@	13,72,023.75	60.72%	13,10,261.03	56.55%	13,71,158.25	60.38%	13,06,863.44	56.71%
b. State Government	1,85,133.45	8.19%	2,12,299.74	9.16%	1,90,539.21	8.39%	2,14,515.57	9.31%
c. Corporate Securities	7,02,530.32	31.09%	7,94,290.08	34.28%	7,09,072.03	31.23%	7,83,184.29	33.98%
<b>Total</b>	<b>22,59,687.52</b>	<b>100.00%</b>	<b>23,16,850.84</b>	<b>100.00%</b>	<b>22,70,769.49</b>	<b>100.00%</b>	<b>23,04,563.30</b>	<b>100.00%</b>

**Note**

- \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Tbill, TREPS and AAA equivalent rated instruments.
- \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

## PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1	HDFC Limited*	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	Investment income	(8,481)	(23,090)	(6,329)	(18,980)
			Dividend paid	-	17,169	-	20,401
			Sale of investments	-	(3,000)	(5,000)	(8,000)
			Purchase of Investment	7,500	7,500	10,000	10,000
			Rent Paid	14	14	-	-
			Conference charges	-	2	-	-
			Name Usage Fees	5,804	14,494	4,902	12,616
			Income from sharing of resources	(56)	(170)	(129)	(341)
2	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Depreciation cross charge on laptops	-	(1)	-	-
			Purchase of laptops	-	(7)	-	-
			Capital infusion	-	-	-	2,600
			Reinsurance Premium	165	486	156	469
3	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Claims	(832)	(1,471)	6	(2,464)
			Premium income	(1)	(112)	(1)	(112)
4	Key Management Personnel		Dividend paid	-	-	-	34
			Managerial remuneration	303	755	258	790

## B. Other group companies with material transactions #

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received* (₹ Lakh)			
				For the quarter ended December 31, 2022	Up to the period ended December 31, 2022	For the quarter ended December 31, 2021	Up to the period ended December 31, 2021
1	HDFC Bank Limited	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	Premium Income	(459)	(2,927)	(36)	(171)
			Investment income	(1,335)	(5,146)	(190)	(1,469)
			Commission expense	29,680	72,472	26,549	71,696
			Dividend paid	-	0	-	0
			Bank charges paid	240	1,312	490	1,508
			Insurance claim paid	142	211	15	537
			Purchase of investments	32,463	1,18,404	1,09,138	2,56,657
			Sale of investments	-	-	(20,062)	(20,062)
			The Bank provides space at its branches and ATMs for displaying publicity materials of HDFC Life's Insurance products such as pamphlets, standees, posters, Wall Branding/ window glazing at an agreed fees per branch/ATM	34,770	96,779	31,358	80,801
			Premium income	2	(81)	(1)	(84)
			3	HDFC Ergo General Insurance Company Limited	Other Group Company (wef November 14, 2020)	Insurance claim received	(7)
Investment income	(45)	(134)				(21)	(21)
Sale of investments	-	-				(4,567)	(4,567)
Insurance premium expenses	27	76				24	70
4	HDFC Sales Private Limited	Other Group Company (wef November 14, 2020)	Commission expense	1,908	5,679	1,923	4,829
			Web and Branch Branding	484	1,436	-	-
5	HDFC Credila Financial Services Limited	Other Group Company (wef November 14, 2020)	Commission expense	68	240	29	128
			Group Term Insurance Premium	(0)	(3)	NA	NA
			Investment income	(92)	(275)	NA	NA
6	HDFC Capital Advisors Ltd.	Other Group Company (wef November 14, 2020)	Premium Income	-	-	-	(0)

\* Transaction amounts are on accrual basis.

^ Reimbursements have been excluded from the above disclosures.

# Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

## PART-B Related Party Transaction Balances - As at the end of the Quarter: December 31, 2022

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (₹ Lakh)	Nature of Balance	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (₹ Lakh)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (₹ Lakh)
1	HDFC Limited	Holding Company (upto November 13, 2020) / Promoter Company w.e.f November 14, 2020	15,809	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			4,49,118	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			2,07,227	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(6,273)	Expense Payable	Payable	NA	NA	NA	NA
2	HDFC Pension Management Company Ltd	Wholly Owned Subsidiary	5,400	Investment in Equity Shares	Receivable	NA	NA	NA	NA
3	HDFC International Life and Re Company Ltd	Wholly Owned Subsidiary	20,871	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(725)	Reinsurance Premium Payable	Payable	NA	NA	NA	NA
			1,342	Reinsurance Claim receivable	Receivable	NA	NA	NA	NA
4	HDFC Asset Management Company Ltd	Other Group Company (w.e.f November 14, 2020)	(6)	Unallocated Premium	Payable	NA	NA	NA	NA
5	HDFC Ergo General Insurance Company Limited	Other Group Company (w.e.f November 14, 2020)	26	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			2,500	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			(158)	Payable for Jointly sold policies	Payable	NA	NA	NA	NA
			47	Advance Premium	Receivable	NA	NA	NA	NA
6	HDFC Sales Private Limited	Other Group Company (w.e.f November 14, 2020)	(888)	Commission Payable	Payable	NA	NA	NA	NA
			(484)	Web and Branch Branding	Payable	NA	NA	NA	NA
7	HDFC Credila Financial Services Limited	Other Group Company (from November 14, 2020)	310	Interest Receivable on Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			4,953	Investment in Non Convertible Debentures	Receivable	Secured, Nature of security: Investment - NCDs	NA	NA	NA
			(0)	Unallocated Premium	Payable	NA	NA	NA	NA
			(57)	Commission Payable	Payable	NA	NA	NA	NA
8	HDFC BANK	Associate of Holding Company upto November 13, 2020 / Associate of Promoter Company w.e.f November 14, 2020	75,779	Investment in Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			1,218	Interest Receivable on Non Convertible Debentures	Receivable	Unsecured	NA	NA	NA
			34,032	Bank Balance	Receivable	NA	NA	NA	NA
			2,54,309	Investment in Equity Shares	Receivable	NA	NA	NA	NA
			(160)	Unallocated Premium	Payable	NA	NA	NA	NA
			(10,145)	Commission Payable	Payable	NA	NA	NA	NA

**FORM L - 31 Board of Directors & Key Management Persons**

Name of the Insurer: HDFC Life Insurance Company Limited

Date: December 31, 2022

Board of Directors and Key Management Persons				
Sl. No.	Name of the Person	Designation	Role/ Function	Details of change in the period if any
1	Mr. Deepak S. Parekh	Chairman, Non-Executive Director	Director	-
2	Mr. Keki M. Mistry	Non-Executive Director	Director	-
3	Ms.Renu Sud Karnad	Non-Executive Director	Director	-
4	Mr. VK Viswanathan	Independent Director	Director	-
5	Mr. Prasad Chandran	Independent Director	Director	-
6	Mr. Sumit Bose	Independent Director	Director	-
7	Mr. Ketan Dalal	Independent Director	Director	-
8	Ms. Bharti Gupta Ramola	Independent Director	Director	-
9	Ms.Vibha Padalkar	Managing Director & Chief Executive Officer	Managing Director & Chief Executive Officer	-
10	Mr. Suresh Badami	Deputy Managing Director	Deputy Managing Director	-
11	Mr. Vineet Arora	Chief Operating Officer	Chief Operating Officer	Appointed w.e.f. November 1, 2022
12	Mr. Niraj Shah	Chief Financial Officer	Chief Financial Officer	-
13	Mr. Prasun Gajri	Chief Investment Officer	Chief Investment Officer	-
14	Mr. Srinivasan Parthasarathy	Chief Actuary	Chief Actuary	Resigned w.e.f. November 2, 2022
15	Ms. Eshwari Murugan	Appointed Actuary	Appointed Actuary	-
16	Mr. Pankaj Gupta	Group Head - Distribution Strategy & Alliances	Group Head - Distribution Strategy and Alliances	-
17	Mr. Narendra Gangan	General Counsel, Chief Compliance Officer & Company Secretary	Company Secretary and Compliance Officer	-
18	Mr. Vibhash Naik	Chief Human Resource Officer	Chief Human Resource Officer	-
19	Mr. Rangarajan B N	Chief Risk Officer	Chief Risk Officer	Appointed w.e.f. October 21, 2022
20	Mr. Khushru Sidhwa	Group Head - Audit	Group Head - Audit	Ceased w.e.f. October 21, 2022

Note:

- a) "Key Management Person" as defined under Annexure 4 (Guidelines on appointment and reporting of Key Management Persons) of Corporate Governance Guidelines for Insurers in India 2016  
 b) In case of directors, designation to include "Independent Director / Non-executive Director / Executive Director / Managing Director/Chairman"

**Form No. L-32 Available Solvency Margin and Solvency Ratio (Frequency -Quarterly)**

As at December 31, 2022

Name of Insurer: HDFC Life Insurance Company Limited	Form Code: KT-3
Classification: <u>Total Business</u>	Registration Number: 11-128245

Item	Description	Notes No.	Adjusted Value (₹ Lakh)
(1)	(2)	(3)	(4)
01	Available assets in Policyholders' fund:	1	2,18,23,017
	Deduct:		
02	Mathematical reserves	2	2,17,20,016
03	Other liabilities	3	-
04	<b>Excess in Policyholders' funds</b>		1,03,001
05	Available assets in Shareholders' fund:	4	13,21,535
	Deduct:		
06	Other liabilities of shareholders' fund		-
07	<b>Excess in Shareholders' funds</b>	3	13,21,535
08	Total ASM (04)+(07)		14,24,536
09	Total RSM		6,83,062
10	<b>Solvency Ratio (ASM/RSM)</b>		<b>209%</b>

Note:

- a) Item No. 01 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI-Assets-AA under Policyholders A/c;
- b) Item No. 02 shall be the amount of the Mathematical Reserves as mentioned in Form H;
- c) Item No. 03 and 06 shall be the amount of other liabilities as mentioned in the Balance Sheet;
- d) Item No. 05 shall be the amount of the Total Admissible assets for Solvency as mentioned in Form IRDAI- Assets -AA under Shareholders A/C;

Refer IRDAI (Actuarial Report and Abstract for Life Insurance Business) Regulations, 2016

**FORM L-33- NPAs**

**FORM 7**

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited**

Registration Number: **101**

Statement as on: **December 31, 2022**

Name of Fund: **Life Fund**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)
1	Investments Assets (As per Form 5)	21,07,635.96	14,32,412.60	-	-	3,64,894.13	4,70,269.88	78,14,615.55	58,48,043.01	1,02,87,145.64	77,50,725.48
2	Gross NPA	4,000.00	-	-	-	-	-	-	-	4,000.00	-
3	% of Gross NPA on Investment Assets (2/1)	0.19%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.00%
4	Provision made on NPA	4,000.00	-	-	-	-	-	-	-	4,000.00	-
5	Provision as a % of NPA (4/2)	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	21,03,635.96	14,32,412.60	-	-	3,64,894.13	4,70,269.88	78,14,615.55	58,48,043.01	1,02,83,145.64	77,50,725.48
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Notes:**

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.
- W.e.f close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022 including NPA at merged entity level.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**FORM L-33- NPAs**

**FORM 7**

(Read with Regulation 10)

Name of the Insurer: **HDFC Life Insurance Company Limited**

Registration Number: **101**

Statement as on: **December 31, 2022**

Name of Fund: **Pension & General Annuity and Group Business**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)
1	Investments Assets (As per Form 5)	9,47,873.86	12,28,991.83	-	-	1,20,222.60	1,49,512.16	35,73,369.71	30,13,813.30	46,41,466.17	43,92,317.29
2	Gross NPA	-	-	-	-	-	-	-	-	-	-
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4	Provision made on NPA	-	-	-	-	-	-	-	-	-	-
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	9,47,873.86	12,28,991.83	-	-	1,20,222.60	1,49,512.16	35,73,369.71	30,13,813.30	46,41,466.17	43,92,317.29
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Notes:**

1. Gross NPA is investments classified as NPA, before any provisions.
2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
3. Net Investment assets is net of 'provisions'.
4. Net NPA is gross NPAs less provisions.
5. Write off as approved by the Board.
6. W.e.f close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022 including NPA at merged entity level.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

**FORM L-33- NPAs**

**FORM 7**

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Name of Fund: **Unit Linked Funds**

**DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

NO	PARTICULARS	Bonds / Debentures		Loans		Other Debt instruments		All Other Assets		TOTAL	
		YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)	YTD ( As on 31 Dec 2022)	Prev. FY ( As on 31 Mar 2022)
1	Investments Assets (As per Form 5)	6,35,959.22	6,87,257.10	0.00	0.00	2,87,854.48	4,89,335.22	72,83,994.87	68,85,561.97	82,07,808.57	80,62,154.30
2	Gross NPA	7,125.00	5,375.00	0.00	0.00	0.00	0.00	0.00	0.00	7,125.00	5,375.00
3	% of Gross NPA on Investment Assets (2/1)	1.12%	0.78%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.07%
4	Provision made on NPA	7,125.00	5,375.00	0.00	0.00	0.00	0.00	0.00	0.00	7,125.00	5,375.00
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%
6	Provision on Standard Assets	-	-	-	-	-	-	-	-	-	-
7	Net Investment Assets (1-4)	6,28,834.22	6,81,882.10	-	-	2,87,854.48	4,89,335.22	72,83,994.87	68,85,561.97	82,00,683.57	80,56,779.30
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-

**Notes:**

- Gross NPA is investments classified as NPA, before any provisions.
- Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- Net Investment assets is net of 'provisions'.
- Net NPA is gross NPAs less provisions.
- Write off as approved by the Board.
- W.e.f close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022 including NPA at merged entity level.

**Certification**

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

FORM L-34- YIELD ON INVESTMENT

FORM - I

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Name of the Fund Life Fund

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	53,16,858.60	1,37,476.73	2.59%	2.59%	41,56,663.39	3,28,436.63	7.90%	7.90%	26,04,667.76	2,02,789.98	7.79%	7.79%			
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
A04	Treasury Bills	CTRB	40,507.85	69.40	0.17%	0.17%	1,35,879.63	3,033.67	2.23%	2.23%	1,34,295.47	3,295.96	2.45%	2.45%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
B01	Central Government Guaranteed Loans / Bonds	CGSL	4,992.88	96.03	1.92%	1.92%	4,992.63	287.05	5.75%	5.75%	14,882.34	1,305.85	8.77%	8.77%			
B02	State Government Bonds	SGGB	10,49,067.61	19,076.22	1.82%	1.82%	10,03,069.83	53,799.56	5.36%	5.36%	10,28,885.76	60,891.01	5.92%	5.92%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	14,092.39	280.11	1.99%	1.99%	4,781.04	284.24	5.95%	5.95%	99.87	6.19	6.20%	6.20%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
CD6	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	1,81,738.40	3,243.84	1.78%	1.78%	1,25,884.27	6,432.21	5.11%	5.11%	92,428.36	4,504.45	4.87%	4.87%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	84,858.80	1,713.36	2.02%	2.02%	46,478.84	2,785.45	5.99%	5.99%	19,619.95	1,160.47	5.91%	5.91%			
	<b>TAX FREE BONDS</b>																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFND	5,478.25	120.96	2.21%	2.21%	5,478.25	361.56	6.60%	6.60%	5,478.25	361.56	6.60%	6.60%			
	<b>(b) OTHER INVESTMENTS (HOUSING)</b>																
C14	Debentures / Bonds / CPs / Loans	HODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	21,580.56	651.36	3.02%	3.02%	18,563.19	1,037.26	5.59%	5.59%	14,000.06	1,737.20	12.41%	12.41%			
C20	Infrastructure - Corporate Securities - Equity Shares-Quoted	ITCE	35,955.50	4,531.05	12.60%	12.60%	33,169.03	11,845.76	35.71%	35.71%	26,025.20	3,522.15	13.53%	13.53%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IOBR	8,316.00	119.44	1.44%	1.44%	8,357.04	357.03	4.27%	4.27%	8,520.76	357.04	4.19%	4.19%			
	<b>TAXABLE BONDS</b>																
C27	Long Term Bank Bonds Approved Investment - Infrastructure	ILBI	1,85,011.62	3,335.34	1.80%	1.80%	1,17,340.70	6,142.40	5.23%	5.23%	-	-	0.00%	0.00%			
C28	Infrastructure - PSU - Debentures / Bonds	IPTD	12,21,260.90	23,025.88	1.89%	1.89%	10,56,322.15	59,394.46	5.62%	5.62%	9,02,638.64	52,596.48	5.83%	5.83%			
C29	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C30	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	-	-	0.00%	0.00%	1,488.74	78.79	5.29%	5.29%	1,479.81	103.86	7.02%	7.02%			
C46	Debt Instruments of InvIts	IOIT	2,001.34	25.99	1.30%	1.30%	2,001.34	25.99	1.30%	1.30%	-	-	0.00%	0.00%			
	<b>TAX FREE BONDS</b>																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	10,000.00	211.73	2.12%	2.12%	10,000.00	632.88	6.33%	6.33%	10,000.00	632.88	6.33%	6.33%			
	<b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	187.13	9.73	5.20%	5.20%	253.43	121.48	47.93%	47.93%	914.29	90.10	9.85%	9.85%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IODS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	33,985.80	1,421.14	4.18%	4.18%	27,001.78	664.32	2.46%	2.46%	20,176.35	4,630.57	22.95%	22.95%			
D02	Corporate Securities - Equity shares (Ordinary) - Quoted	EACE	6,62,225.70	10,194.02	1.54%	1.54%	6,07,316.30	31,198.48	5.14%	5.14%	5,45,200.63	67,092.54	12.31%	12.31%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EQPG	79,139.35	2.29	0.00%	0.00%	63,058.68	1,032.43	1.64%	1.64%	40,101.06	375.46	0.94%	0.94%			
D09	Corporate Securities - Debentures	ECOS	2,35,555.72	4,845.09	2.06%	2.06%	2,10,151.24	13,294.44	6.33%	6.33%	2,10,211.33	16,968.35	8.08%	8.08%			
D08	Corporate Securities - Investment in Subsidiaries	ECIS	1,28,037.24	-	0.00%	0.00%	5,05,335.56	-	0.00%	0.00%	24,701.46	-	0.00%	0.00%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCTL, RBI	ECCB	35,438.04	605.62	1.71%	1.71%	22,259.71	1,032.82	4.64%	4.64%	4,760.27	78.47	1.65%	1.65%			
D17	Deposits - CDs with Scheduled Banks	EDCD	18,488.38	352.17	1.90%	1.90%	18,253.10	355.31	1.95%	1.95%	-	-	0.00%	0.00%			
D18	Deposits - Repo / Reverse Repo	ECMR	3,51,230.02	5,279.71	1.50%	1.50%	3,41,997.78	13,128.28	3.84%	3.84%	2,11,984.70	5,189.46	2.45%	2.45%			
D21	CCTL - CRILD	ECCD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	24,987.69	28.73	0.11%	0.11%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D10	Corporate Securities - Debentures / Bonds / CPs / Loan - (Promoter Group)	EDPG	60,000.00	1,217.42	2.03%	2.03%	50,754.48	3,079.29	6.07%	6.07%	40,479.66	2,376.01	5.87%	5.87%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	10,000.00	34.18	0.34%	0.34%	7,710.53	110.43	1.43%	1.43%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI- Basel III)	EDCI	18,051.54	325.70	1.80%	1.80%	9,371.95	471.34	5.03%	5.03%	5,009.33	218.86	4.37%	4.37%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	44,980.97	880.04	1.96%	1.96%	44,890.15	1,040.52	2.32%	2.32%	-	-	0.00%	0.00%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	31,179.86	251.53	0.81%	0.81%	26,532.24	690.02	2.60%	2.60%	13,850.31	429.13	3.10%	3.10%			
D41	Units of Infrastructure Investment Trust	IIIT	6,733.52	143.07	2.12%	2.12%	4,406.30	235.89	5.35%	5.35%	3,376.03	795.57	23.57%	23.57%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	52,115.81	530.23	1.02%	1.02%	49,310.19	3,247.17	6.59%	6.59%	53,563.71	24,262.45	45.30%	45.30%			
E04	Equity Shares (PSUs & Unlisted)	OEUU	-	-	0.00%	0.00%	-	-44.17	0.00%	0.00%	1,040.21	179.69	17.27%	17.27%			
E06	Debentures	OLDB	16,064.64	303.52	1.89%	1.89%	15,347.14	867.83	5.65%	5.65%	4,614.87	218.30	4.73%	4.73%			
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAAF	6,095.06	-	0.00%	0.00%	5,695.49	402.45	7.07%	7.07%	3,539.06	183.84	5.19%	5.19%			
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	38,239.19	498.34	1.30%	1.30%	33,688.00	1,413.63	4.20%	4.20%	22,252.60	1,007.42	4.53%	4.53%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	32.92	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promoter Group)	680.18	-	0.00%	0.00%	3,031.76	-640.88	-21.14%	-21.14%	11,179.52	332.19	2.97%	2.97%				
E10	Preference Shares	-	-	0.00%	0.00%	251.71	-	0.00%	0.00%	250.00	-	0.00%	0.00%				
E22	Debt Capital Instruments (DCI- Basel III)	-	-	0.00%	0.00%	2,500.00	63.18	2.53%	2.53%	2,500.00	193.07	7.72%	7.72%				
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	10,000.00	252.05	2.52%	2.52%	10,000.00	753.42	7.53%	7.53%	14,522.73	1,890.43	13.02%	13.02%				
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	1,13,515.63	4,953.35	4.36%	4.36%	87,383.00	5,637.17	6.45%	6.45%	45,614.22	895.30	1.96%	1.96%				
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	-	-	0.00%	0.00%	-	-	0.00%	0.00%	13,227.48	641.40	4.85%	4.85%				
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	-	-	0.00%	0.00%	9,498.30	203.86	2.15%	2.15%	44,778.85	2,834.37	6.33%	6.33%				
	<b>TOTAL</b>		<b>1,01,32,724.48</b>	<b>2,26,076.64</b>	<b>2.23%</b>	<b>2.23%</b>	<b>89,11,456.38</b>	<b>5,63,355.31</b>	<b>6.21%</b>	<b>6.21%</b>	<b>62,00,870.90</b>	<b>4,64,230.58</b>	<b>7.49%</b>	<b>7.49%</b>			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IR

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Name of the Fund Pension & General Annuity and Group Business

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	23,50,235.21	44,783.27	1.91%	1.91%	21,00,075.76	1,19,945.47	5.71%	5.71%	16,06,827.48	93,864.26	5.84%	5.84%			
A04	Treasury Bills	CTRB	9,453.48	14.98	0.16%	0.16%	12,807.64	156.01	1.22%	1.22%	20,736.27	501.91	2.42%	2.42%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>																
B01	State Government Bonds	CGSL	33,346.50	620.71	1.86%	1.86%	33,358.78	1,855.40	5.56%	5.56%	33,407.77	1,855.40	5.55%	5.55%			
B02	Other Approved Securities (excluding Infrastructure Investments)	SGGB	9,05,569.86	13,257.07	1.46%	1.46%	9,73,321.00	44,686.26	4.59%	4.59%	7,90,557.42	42,943.83	5.43%	5.43%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	17,251.60	344.91	2.00%	2.00%	13,460.06	764.47	5.68%	5.68%	13,138.34	749.12	5.70%	5.70%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	1,08,901.00	2,062.12	1.89%	1.89%	1,19,568.43	6,529.85	5.46%	5.46%	1,54,874.44	8,297.77	5.36%	5.36%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	68,777.22	1,095.21	1.59%	1.59%	71,277.28	3,251.07	4.56%	4.56%	79,256.23	4,063.94	5.13%	5.13%			
	<b>(b) OTHER INVESTMENTS (HOUSING)</b>																
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	HORD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	464.61	-	0.00%	0.00%	454.56	8.42	1.85%	1.85%	701.19	667.80	95.24%	95.24%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	1,039.31	-	0.00%	0.00%	926.86	9.63	1.04%	1.04%	1,123.09	798.16	71.07%	71.07%			
C26	<b>Onshore Rupee Bonds issued by ADR and IFC (Infrastructure-approved)</b>	IORB	90.00	2.01	2.24%	2.24%	90.00	6.02	6.69%	6.69%	90.00	6.02	6.69%	6.69%			
	<b>TAXABLE BONDS</b>																
C27	Long Term Bank Bonds ApprovedInvestment- Infrastructure	ILBI	1,493.95	27.29	1.83%	1.83%	2,072.68	160.96	7.77%	7.77%	-	-	0.00%	0.00%			
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	4,42,250.99	8,522.24	1.93%	1.93%	4,28,625.64	25,160.45	5.87%	5.87%	4,95,609.80	28,390.73	5.73%	5.73%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	32,574.19	708.00	2.17%	2.17%	40,694.88	2,510.87	6.17%	6.17%	34,251.37	2,103.48	6.14%	6.14%			
	Debt Instruments of InvTs	IDIT	41,882.45	752.00	1.80%	1.80%	41,649.63	1,779.60	4.27%	4.27%	23,965.60	998.33	4.17%	4.17%			
	<b>TAX FREE BONDS</b>																
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	768.43	5.58	0.73%	0.73%	744.64	26.46	3.55%	3.55%	1,373.94	235.63	17.15%	17.15%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	25,424.18	89.07	0.35%	0.35%	24,440.77	689.56	2.82%	2.82%	26,512.86	15,040.15	56.73%	56.73%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,195.96	-	0.00%	0.00%	2,868.32	73.78	2.57%	2.57%	2,981.23	892.53	29.94%	29.94%			
D09	Corporate Securities - Debentures	ECOS	1,67,635.46	3,171.66	1.89%	1.89%	2,25,781.25	12,982.52	5.75%	5.75%	5,26,393.38	30,992.01	5.89%	5.89%			
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	25,007.77	393.55	1.57%	1.57%	28,258.39	1,217.05	4.31%	4.31%	57,412.19	3,320.69	5.78%	5.78%			
D16	Deposits - Deposit with Scheduled Banks, Fis (incl. Bank Balance awaiting Investment), CCIL, BBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	EDCD	20,435.32	144.45	0.71%	0.71%	20,435.32	144.45	0.71%	0.71%	-	-	0.00%	0.00%			
D18	Deposits - Repo / Reverse Repo	ECMR	1,88,132.92	2,817.16	1.50%	1.50%	2,04,531.97	7,720.34	3.77%	3.77%	1,16,433.68	2,809.49	2.41%	2.41%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-BaseI III)	EDCI	41,228.11	718.88	1.74%	1.74%	46,827.58	1,189.81	2.54%	2.54%	39,305.05	1,976.54	5.03%	5.03%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	27,510.94	658.38	2.39%	2.39%	36,009.54	2,625.03	7.29%	7.29%	84,281.80	5,741.41	6.81%	6.81%			
D40	Units of Real Estate Investment Trust (REITs)	ERIT	34,880.73	279.97	0.80%	0.80%	33,774.75	860.90	2.55%	2.55%	18,342.17	542.08	2.96%	2.96%			
D41	Units of Infrastructure Investment Trust	EIIT	4,893.75	75.62	1.55%	1.55%	4,950.52	222.01	4.48%	4.48%	5,193.99	1,242.14	23.91%	23.91%			
D43	Debt Instruments of REITs	EDRT	5,000.00	85.70	1.71%	1.71%	5,000.00	256.16	5.12%	5.12%	15,000.00	324.16	2.16%	2.16%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	142.51	15.62%	15.62%	912.26	83.98	9.21%	9.21%			
E22	Debt Capital Instruments (DCI-BaseI III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	23.20	-0.29	-1.27%	-1.27%	23.20	-0.29	-1.27%	-1.27%	-	-	0.00%	0.00%			
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	OAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>TOTAL</b>		<b>45,58,379.40</b>	<b>80,629.54</b>	<b>1.77%</b>	<b>1.77%</b>	<b>44,72,341.71</b>	<b>2,34,974.77</b>	<b>5.25%</b>	<b>5.25%</b>	<b>41,48,681.55</b>	<b>2,48,441.56</b>	<b>5.99%</b>	<b>5.99%</b>			

Notes:

- Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
- Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
- W.e.f close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022. All related income has been merged w.e.f. Oct 01, 2022.

**CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment

Periodicity of Submission: Quarterly

₹ Lakh

No.	Category of Investment	Category Code	Current Quarter				Year to Date (current year)				Year to Date (previous year)						
			Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Income on Investment (Rs.)	Gross Yield (%)	Net Yield (%)			
<b>A</b>	<b>CENTRAL GOVT. SECURITIES</b>																
A01	Central Government Bonds	CGSB	6,52,955.70	9,662.44	1.48%	1.48%	5,58,760.19	8,769.93	1.57%	1.57%	8,84,381.91	33,988.01	3.84%	3.84%			
A04	Treasury Bills	CTRB	3,72,932.99	4,624.84	1.24%	1.24%	3,60,049.22	12,220.79	3.39%	3.39%	1,21,499.07	3,265.73	2.69%	2.69%			
<b>B</b>	<b>CENTRAL GOVT. SEC. STATE GOVT OR OTHER APPROVED SECURITIES</b>																
<b>B01</b>	<b>Central Government Guaranteed Loans / Bonds</b>	CGSL	41,590.70	922.63	2.22%	2.22%	41,730.85	1,073.18	2.57%	2.57%	15,311.30	921.32	6.02%	6.02%			
B02	State Government Bonds	SGGB	1,91,579.04	3,790.80	1.98%	1.98%	2,11,121.32	5,446.51	2.58%	2.58%	1,98,213.37	8,525.94	4.30%	4.30%			
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	8,536.70	183.22	2.15%	2.15%	8,087.89	189.90	2.35%	2.35%	7,384.82	408.17	5.53%	5.53%			
<b>C</b>	<b>(a) HOUSING &amp; LOANS TO STATE GOVT FOR HOUSING / FFE</b>																
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	4,954.54	60.17	1.21%	1.21%	4,894.70	179.86	3.67%	3.67%	-	-	0.00%	0.00%			
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	1,52,194.20	3,249.70	2.14%	2.14%	1,38,971.93	3,971.64	2.86%	2.86%	95,231.00	4,598.64	4.83%	4.83%			
	<b>TAXABLE BONDS</b>																
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	62,814.13	1,490.24	2.37%	2.37%	73,351.27	2,428.95	3.31%	3.31%	87,844.00	3,910.38	4.45%	4.45%			
	<b>(c) INFRASTRUCTURE INVESTMENTS</b>																
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,22,428.33	10,840.03	8.85%	8.85%	1,09,049.00	19,257.16	17.66%	17.66%	84,933.23	3,843.48	4.53%	4.53%			
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	3,01,040.24	9,107.54	3.03%	3.03%	3,12,855.22	11,778.15	3.76%	3.76%	3,05,825.89	1,03,317.54	33.78%	33.78%			
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	5,403.22	85.55	1.55%	1.55%	5,457.16	85.54	1.57%	1.57%	5,767.10	275.72	4.78%	4.78%			
	<b>TAXABLE BONDS</b>																
C27	Long Term Bank Bonds Approved-Investment-Infrastructure	ILBI	16,332.89	270.41	1.66%	1.66%	23,372.93	165.79	0.71%	0.71%	-	-	0.00%	0.00%			
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	1,00,349.82	1,979.79	1.97%	1.97%	1,15,307.21	2,261.52	1.96%	1.96%	1,79,332.10	9,047.33	5.05%	5.05%			
C28	Infrastructure - PSU - CPs	IPCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	29,734.79	533.63	1.79%	1.79%			
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	37,286.88	654.24	1.75%	1.75%	39,206.57	405.71	1.03%	1.03%	94,581.26	2,985.95	5.47%	5.47%			
	Debt Instruments of Invits	IDT	7,031.17	127.42	1.81%	1.81%	4,939.81	206.60	4.18%	4.18%	-	-	0.00%	0.00%			
	<b>TAX FREE BONDS</b>																
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
	<b>(d) INFRASTRUCTURE - OTHER INVESTMENTS</b>																
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	19,727.53	444.76	2.25%	2.25%	18,450.76	2,102.60	11.40%	11.40%	11,211.14	7,011.87	62.54%	62.54%			
C35	Infrastructure - Debentures / Bonds / CPs / loans	IJDS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
<b>D</b>	<b>APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS</b>																
D01	PSU - Equity shares - Quoted	EAEQ	2,00,139.10	13,409.27	6.70%	6.70%	1,76,161.76	28,358.53	16.10%	16.10%	1,39,562.37	53,300.28	38.19%	38.19%			
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	41,83,384.17	82,314.95	1.97%	1.97%	40,08,605.23	1,76,652.11	4.41%	4.41%	40,29,678.56	8,40,920.40	20.87%	20.87%			
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,08,207.22	47,924.47	15.55%	15.55%	2,62,612.50	44,647.22	17.00%	17.00%	2,37,399.40	1,313.81	0.55%	0.55%			
D07	Corporate Securities - Preference Shares	EPNQ	-	-	0.00%	0.00%	-	-	0.00%	0.00%	68.57	6.83	9.96%	9.96%			
D09	Corporate Securities - Debentures	ECOS	1,79,991.32	3,263.13	1.81%	1.81%	1,78,836.14	3,760.36	2.10%	2.10%	2,63,080.93	13,056.27	4.96%	4.96%			
D10	Corporate Securities - Debentures / Bonds/ CPs / Loan - (Promoter Group)	EDPG	19,236.74	396.49	2.06%	2.06%	20,348.30	414.67	2.04%	2.04%	14,174.85	675.52	4.77%	4.77%			
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RBI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D17	Deposits - CDs with Scheduled Banks	EDCD	47,032.77	598.80	1.26%	1.26%	46,877.18	1,662.92	3.55%	3.55%	41,244.00	1,243.27	3.01%	3.01%			
D18	Deposits - Repo / Reverse Repo	ECMR	2,76,615.08	4,165.28	1.51%	1.51%	2,89,908.87	10,803.59	3.73%	3.73%	2,09,637.05	5,117.15	2.44%	2.44%			
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D22	Commercial Papers	ECCP	35,496.43	475.02	1.34%	1.34%	51,569.60	1,907.98	3.70%	3.70%	65,582.11	2,042.88	3.11%	3.11%			
D23	Application Money	ECAM	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	47,559.76	937.02	1.97%	1.97%	48,922.23	608.25	1.24%	1.24%	63,810.91	2,990.70	4.69%	4.69%			
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (PSU Banks)	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - (Private Banks)	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
D43	Debt Instruments of REITs	EDRT	19,878.66	368.20	1.85%	1.85%	17,792.71	460.35	2.59%	2.59%	5,208.97	261.59	5.02%	5.02%			
<b>E</b>	<b>OTHER INVESTMENTS</b>																
E03	Equity Shares (incl Co-op Societies)	OESH	3,18,790.49	-3,645.60	-1.14%	-1.14%	3,11,282.14	-9,460.68	-3.04%	-3.04%	2,62,912.62	20,719.82	7.88%	7.88%			
E06	Debentures	OLDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E04	Equity Shares (PSUs & Unlisted)	OEPU	7,648.13	3,837.23	50.17%	50.17%	5,842.53	4,309.07	73.75%	73.75%	23,853.73	5,720.70	23.98%	23.98%			
E17	Securitized Assets	OPSA	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E19	Passively Managed Equity ETF (Non Promoter Group)	OETF	2,25,640.63	27,279.07	12.09%	12.09%	2,33,629.60	28,369.07	12.14%	12.14%	3,07,511.89	21,900.85	7.12%	7.12%			
E20	Passively Managed Equity ETF (Promoter Group)	OETP	2,098.84	1.17	0.06%	0.06%	1,780.70	-161.75	-9.08%	-9.08%	11,568.68	386.02	3.34%	3.34%			
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%			
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	5,527.07	80.47	1.46%	1.46%			
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	2,72,075.57	44,789.34	16.46%	16.46%	2,31,885.96	39,127.94	16.87%	16.87%	1,84,514.59	19,508.64	10.57%	10.57%			
	<b>TOTAL</b>		<b>82,40,952.99</b>	<b>2,73,601.62</b>	<b>3.32%</b>	<b>3.32%</b>	<b>79,41,661.48</b>	<b>4,02,003.46</b>	<b>5.08%</b>	<b>5.08%</b>	<b>79,46,587.28</b>	<b>11,74,878.91</b>	<b>14.75%</b>	<b>14.75%</b>			

Notes:

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.

2. Gross Yield is based on daily simple average of Investments.

3. Net Yield disclosed is net of tax.

4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

5. W.e.f. close of business hours of Oct 14, 2022, Exide Life insurance has been amalgamated with HDFC Life Insurance. Basis the effect of merger we have reported merged assets as at Dec 31, 2022. All related income has been merged w.e.f. Oct 01, 2022.

CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

**FORM L-35- DOWNGRADING OF INVESTMENT**

FORM - 2

(Read with Regulation 10)

**PART - A**

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Name of Fund : Life Fund

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	9.90% IL&FS Ltd NCD Mat 04-02-2024	ORAD	1,000.00	Feb 04, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Pension & General Annuity and Group Business

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2022

Statement of Down Graded Investments

Periodicity of Submission: Quarterly

PART - A

Name of Fund : Unit Linked Funds

₹ Lakh

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
<b>A.</b>	<b><u>During the Quarter</u></b>								
	Nil								
<b>B.</b>	<b><u>As on Date</u></b>								
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,062.34	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,534.28	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	15,243.09	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	499.56	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	1,503.62	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,022.63	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,526.21	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	4,510.64	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.9% Shriram Transport Finance Company Ltd NCD Mat 27-Mar-2023	ECOS	5,014.43	Mar 26, 2018	CARE Ltd	CARE AA+	CARE AA	Oct 06, 2020	

**Notes:**

1. Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

**CERTIFICATION**

*Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.*

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

Quarter End: December 31, 2022

Sl No	Particulars	For the quarter ended December 31, 2022				For the quarter ended December 31, 2021				Up to the period ended December 31, 2022				Up to the period ended December 31, 2021			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
1	<b>First year Premium</b>																
	i Individual Single Premium- (ISP)																
	From 0-10000	9	182	-	172	22	201	-	94	36	865	-	540	33	308	-	189
	From 10,001-25,000	26	96	-	82	46	173	-	74	87	311	-	210	109	390	-	200
	From 25001-50,000	103	219	-	515	228	501	-	350	332	728	-	1,358	453	1,004	-	1,134
	From 50,001- 75,000	47	70	-	395	66	98	-	455	136	209	-	899	135	202	-	806
	From 75,001-100,000	320	321	-	1,384	603	608	-	1,543	905	913	-	3,323	1,048	1,059	-	2,559
	From 1,00,001 -1,25,000	105	92	-	858	94	81	-	846	265	233	-	2,027	211	182	-	1,602
	Above ₹ 1,25,000	19,072	2,197	-	53,449	21,982	2,786	-	43,443	53,915	6,107	-	1,37,292	35,570	4,668	-	81,632
	ii Individual Single Premium (ISPA)- Annuity																
	From 0-50000	183	41	-	1	13	38	-	1	225	155	-	4	48	140	-	3
	From 50,001-100,000	64	53	-	3	87	114	-	5	218	260	-	12	400	491	-	23
	From 1,00,001-150,000	209	158	-	13	416	325	-	25	654	512	-	41	1,869	1,463	-	111
	From 150,001-2,00,000	355	194	-	22	881	511	-	55	1,190	679	-	78	3,006	1,725	-	183
	From 2,00,001-250,000	1,112	491	-	73	1,335	596	-	81	3,931	1,733	-	253	4,573	2,030	-	273
	From 2,50,001 -3,00,000	1,621	588	-	106	2,123	772	-	130	5,407	1,942	-	346	6,458	2,331	-	387
	Above ₹ 3,00,000	84,281	5,699	-	5,831	74,192	5,836	-	4,670	2,26,609	17,302	-	15,220	2,28,421	17,520	-	14,219
	iii Group Single Premium (GSP)																
	From 0-10000	(415)	-	17	(26,716)	(11)	-	1,089	25,441	(18,003)	-	5,175	(3,26,944)	(155)	-	2,595	1,47,980
	From 10,001-25,000	7	-	246	2,235	11	-	8,323	2,947	29	-	923	8,153	32	-	9,557	7,847
	From 25001-50,000	26	-	1,223	6,382	23	-	1,697	3,593	71	-	2,099	17,371	80	-	5,283	13,888
	From 50,001- 75,000	33	-	461	6,195	34	-	1,147	5,741	103	-	1,717	17,989	84	-	3,300	15,849
	From 75,001-100,000	37	-	1,794	7,812	37	-	491	3,722	82	-	3,507	15,395	100	-	3,660	13,981
	From 1,00,001 -1,25,000	25	-	333	2,691	32	-	1,919	7,422	87	-	3,696	10,190	94	-	7,543	17,760
	Above ₹ 1,25,000	2,71,531	-	1,55,67,219	1,42,69,767	3,22,421	-	1,36,80,336	1,09,81,337	7,26,527	-	4,13,30,759	3,82,08,061	7,62,803	-	2,94,60,660	2,58,32,127
	iv Group Single Premium- Annuity- GSPA																
	From 0-50000	(214)	-	42	-	(9)	-	8	-	(612)	-	304	-	(163)	-	27	-
	From 50,001-100,000	210	-	319	-	30	-	35	-	552	-	796	-	50	-	61	-
	From 1,00,001-150,000	133	-	106	-	267	-	215	-	606	-	464	-	293	-	235	-
	From 150,001-2,00,000	364	-	202	-	212	-	119	-	1,519	-	868	-	358	-	197	-
	From 2,00,001-250,000	759	-	334	-	609	-	272	-	1,961	-	867	-	1,639	-	733	-
	From 2,50,001 -3,00,000	2,039	-	727	-	799	-	289	-	4,017	-	1,439	-	1,456	-	531	-
	Above ₹ 3,00,000	86,395	-	3,836	-	34,782	-	1,870	-	1,76,453	-	8,217	-	1,14,725	-	5,779	-
	v Individual non Single Premium- INSP																
	From 0-10000	320	8,177	-	1,76,675	390	7,388	-	2,31,048	772	19,078	-	3,68,458	1,228	24,455	-	7,08,868
	From 10,001-25,000	5,971	37,556	-	10,36,041	6,985	37,553	-	14,33,484	14,223	84,470	-	24,09,704	21,436	1,18,554	-	43,15,890
	From 25001-50,000	30,514	79,906	-	12,57,059	31,860	78,537	-	15,06,655	79,561	2,02,413	-	30,65,646	87,901	2,18,486	-	41,42,282
	From 50,001- 75,000	19,095	34,461	-	6,92,174	11,123	18,572	-	5,63,350	43,798	77,308	-	15,74,070	29,776	49,509	-	15,03,875
	From 75,001-100,000	35,047	35,992	-	6,06,070	35,969	36,615	-	6,00,565	88,827	91,362	-	14,83,495	95,734	97,971	-	15,80,157
	From 1,00,001 -1,25,000	17,167	16,443	-	4,29,173	7,544	6,681	-	2,10,618	36,893	34,837	-	8,92,606	19,464	17,060	-	5,60,219
	Above ₹ 1,25,000	1,44,880	40,557	-	21,87,141	1,09,375	32,125	-	15,74,718	3,32,767	94,497	-	48,79,078	2,67,810	79,655	-	38,38,459
	vi Individual non Single Premium- Annuity- INSPA																
	From 0-50000	275	639	-	127	3	7	-	1	644	1,488	-	288	3	7	-	1
	From 50,001-100,000	779	885	-	352	25	26	-	10	1,897	2,155	-	832	25	26	-	10
	From 1,00,001-150,000	356	286	-	167	10	8	-	4	764	601	-	353	10	8	-	4
	From 150,001-2,00,000	822	425	-	361	28	14	-	11	1,923	1,003	-	839	28	14	-	11
	From 2,00,001-250,000	257	115	-	120	5	2	-	2	491	220	-	222	5	2	-	2
	From 2,50,001 -3,00,000	568	195	-	246	15	5	-	6	1,211	420	-	520	15	5	-	6
	Above ₹ 3,00,000	4,750	569	-	2,061	219	33	-	81	11,896	1,373	-	5,057	219	33	-	81
	vii Group Non Single Premium (GNSP)																
	From 0-10000	10	-	1,664	14,906	24	-	8,156	76,706	33	-	7,266	68,155	(3,272)	-	(7,09,001)	(6,24,994)
	From 10,001-25,000	23	-	2,053	27,663	32	-	5,799	43,265	60	-	6,491	72,062	80	-	13,978	1,44,581
	From 25001-50,000	36	-	3,086	37,676	35	-	5,401	37,972	78	-	6,916	81,343	101	-	18,520	1,44,238
	From 50,001- 75,000	25	-	2,912	22,476	29	-	4,164	38,048	73	-	9,494	59,124	89	-	23,201	1,33,878
	From 75,001-100,000	21	-	2,589	21,742	24	-	9,925	24,119	61	-	7,100	52,949	61	-	22,300	67,947
	From 1,00,001 -1,25,000	19	-	1,663	16,516	18	-	5,016	19,370	50	-	4,896	56,526	68	-	17,565	70,740
	Above ₹ 1,25,000	12,314	-	11,66,750	53,84,244	8,417	-	8,26,884	18,36,742	36,010	-	32,56,020	1,28,88,533	28,468	-	52,82,089	64,30,588
	viii Group Non Single Premium- Annuity- GNSPA																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

FORM L-36:- PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

Quarter End: December 31, 2022

SI No	Particulars	For the quarter ended December 31, 2022				For the quarter ended December 31, 2021				Up to the period ended December 31, 2022				Up to the period ended December 31, 2021			
		Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
2	<b>Renewal Premium</b>																
	i Individual																
	From 0-10000	9,084	2,10,548	-	46,16,226	6,595	1,62,147	-	43,02,647	21,469	4,25,141	-	97,99,542	19,260	4,00,709	-	96,21,030
	From 10,001-25,000	63,746	5,71,755	-	1,47,56,032	50,866	4,26,371	-	1,21,99,193	1,58,706	10,45,301	-	2,76,12,877	1,46,380	9,17,720	-	2,39,84,134
	From 25001-50,000	1,37,425	5,22,544	-	94,00,833	1,13,378	4,05,022	-	71,73,302	3,53,095	10,37,998	-	1,70,68,520	3,10,236	8,76,096	-	1,34,75,824
	From 50,001- 75,000	48,093	1,59,442	-	34,18,943	36,235	1,18,184	-	25,17,460	1,21,078	2,54,147	-	58,62,386	98,257	1,99,532	-	44,29,579
	From 75,001-100,000	1,24,635	1,59,148	-	26,04,896	99,602	1,25,067	-	19,60,150	3,15,751	3,57,338	-	54,33,474	2,59,799	2,90,403	-	42,00,092
	From 1,00,001 -1,25,000	28,220	48,472	-	12,11,229	19,953	34,143	-	8,63,061	67,950	75,536	-	20,88,043	50,661	55,357	-	15,27,818
	Above ₹ 1,25,000	3,04,541	1,22,130	-	57,91,345	2,25,613	88,592	-	41,96,102	7,51,232	2,52,535	-	1,22,95,283	5,57,221	1,87,737	-	90,05,529
	ii Individual- Annuity																
	From 0-10000	8	18	-	3	-	-	-	-	8	18	-	3	-	-	-	-
	From 10,001-25,000	105	638	-	16	-	-	-	-	105	638	-	16	-	-	-	-
	From 25001-50,000	129	663	-	5	-	-	-	-	129	663	-	5	-	-	-	-
	From 50,001- 75,000	82	205	-	17	-	-	-	-	82	205	-	17	-	-	-	-
	From 75,001-100,000	82	103	-	5	-	-	-	-	82	103	-	5	-	-	-	-
	From 1,00,001 -1,25,000	51	74	-	9	-	-	-	-	51	74	-	9	-	-	-	-
	Above ₹ 1,25,000	362	110	-	102	-	-	-	-	362	110	-	102	-	-	-	-
	iii Group																
	From 0-10000	8	-	22	974	(0)	-	6,08,207	12,17,835	7	-	64	1,404	(518)	-	5,93,654	8,92,052
	From 10,001-25,000	20	-	15	1,122	-	-	-	-	29	-	118	3,668	3	-	339	3,063
	From 25001-50,000	14	-	169	1,698	2	-	240	1,556	24	-	958	7,515	12	-	1,122	12,624
	From 50,001- 75,000	9	-	400	2,010	3	-	145	936	18	-	520	8,516	11	-	1,173	9,419
	From 75,001-100,000	6	-	649	3,463	4	-	149	1,517	15	-	1,028	8,054	16	-	742	13,334
	From 1,00,001 -1,25,000	3	-	312	2,538	2	-	130	1,308	10	-	465	3,581	19	-	1,085	16,916
	Above ₹ 1,25,000	1,832	-	1,07,242	31,04,176	2,249	-	6,43,259	1,43,695	7,866	-	8,30,067	67,40,758	5,417	-	7,87,039	28,84,703
	iv Group- Annuity																
	From 0-10000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 10,001-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 25001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 75,001-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	From 1,00,001 -1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-

- Note:
1. Premium stands for premium amount.
  2. No. of lives means no. of lives insured under the policies.
  3. Premium collected for Annuity will be disclosed separately as stated above.
  4. In the absence of specific section for Group Yearly Renewable Premium (GYRP) in the above report, GYRP premium is shown under Group Non-Single Premium section.

## FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Date : December 31, 2022  
Quarter End: December 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

## Business Acquisition through Different Channels (Group)

	Channels	For the quarter ended December 31, 2022			For the quarter ended December 31, 2021			Up to the period ended December 31, 2022			Up to the period ended December 31, 2021		
		No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)	No. of Policies	No. of Lives Covered	Premium (₹ Lakh)
1	Individual agents	1	395	66	-	59	12	4	3,230	264	3	517	47
2	Corporate Agents-Banks	10	71,34,553	80,565	3	73,87,431	65,691	23	2,03,46,279	2,23,605	12	1,64,40,351	1,39,298
3	Corporate Agents -Others	-	20,40,944	43,690	-	13,71,417	42,478	4	50,73,011	1,25,276	-	30,70,352	1,07,602
4	Brokers	77	14,33,316	14,940	2	12,45,748	8,100	145	35,32,030	36,042	14	27,88,947	19,827
5	Micro Agents	-	4,09,079	2,989	-	2,26,583	1,591	1	9,38,568	6,714	-	4,23,182	2,876
6	Direct Business	74	57,39,289	2,31,130	64	43,31,917	2,49,941	179	1,47,65,896	5,37,855	109	1,14,45,464	6,37,341
7	IMF	-	-	-	-	-	-	-	-	-	-	-	-
8	Others (Please Specify)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>162</b>	<b>1,67,57,576</b>	<b>3,73,379</b>	<b>69</b>	<b>1,45,63,155</b>	<b>3,67,815</b>	<b>356</b>	<b>4,46,59,014</b>	<b>9,29,756</b>	<b>138</b>	<b>3,41,68,813</b>	<b>9,06,991</b>
1	Referral Arrangements (B)	-	-	-	-	-	-	-	-	-	-	-	-
	<b>Grand Total (A+B)</b>	<b>162</b>	<b>1,67,57,576</b>	<b>3,73,379</b>	<b>69</b>	<b>1,45,63,155</b>	<b>3,67,815</b>	<b>356</b>	<b>4,46,59,014</b>	<b>9,29,756</b>	<b>138</b>	<b>3,41,68,813</b>	<b>9,06,991</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)**

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

Business Acquisition through Different Channels (Individual)

Quarter End: December 31, 2022

	Channels	For the quarter ended December 31, 2022		For the quarter ended December 31, 2021		Up to the period ended December 31, 2022		Up to the period ended December 31, 2021	
		No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)	No. of Policies	Premium (₹ Lakh)
1	Individual agents	58,843	56,640	40,326	39,129	1,25,987	1,25,971	1,05,058	1,01,180
2	Corporate Agents-Banks	1,20,131	1,78,202	1,11,534	1,44,173	3,00,217	4,17,578	2,99,072	3,58,385
3	Corporate Agents -Others	17,158	18,880	14,671	13,004	46,891	46,382	36,757	33,054
4	Brokers	28,322	25,242	24,350	13,781	55,511	51,314	43,380	36,396
5	Micro Agents	-	-	-	-	-	-	-	-
6	Direct Business								
	- Online (Through Company Website)	18,767	13,342	18,762	30,891	53,691	60,515	94,296	86,727
	- Others	22,736	75,753	20,486	64,336	60,023	2,07,151	60,135	1,88,329
7	IMF	38	70	65	91	175	273	177	279
8	Common Service Centres	-	-	-	-	-	-	-	-
9	Web Aggregators	53	14	12	242	120	228	423	1,637
10	Point of Sales	168	17	-	-	168	17	-	-
11	Others (Please Specify)	-	-	-	-	-	-	-	-
	<b>Total (A)</b>	<b>2,66,216</b>	<b>3,68,159</b>	<b>2,30,206</b>	<b>3,05,647</b>	<b>6,42,783</b>	<b>9,09,429</b>	<b>6,39,298</b>	<b>8,05,987</b>
	Referral Arrangements (B)	391	148	-	-	391	148	-	-
	<b>Grand Total (A+B)</b>	<b>2,66,607</b>	<b>3,68,307</b>	<b>2,30,206</b>	<b>3,05,647</b>	<b>6,43,174</b>	<b>9,09,576</b>	<b>6,39,298</b>	<b>8,05,987</b>

Note:

1. Premium means amount of premium received from business acquired by the source
2. No of Policies stand for no. of policies sold

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer: HDFC Life Insurance Company Limited

For the Quarter End: December 31, 2022

Date : December 31, 2022

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	18,727	38,472	5	-	-	-	57,204	1,95,445
2	Survival Benefit <sup>2</sup>	3,08,092	15,831	-	-	-	-	3,23,923	46,111
3	Annuities / Pension	3,20,161	4,613	1	-	-	-	3,24,775	33,783
4	Surrender <sup>3</sup>	-	59,985	258	11	-	-	60,254	2,34,446
5	Other benefits <sup>4</sup>	-	34,875	4,367	2,894	-	-	42,136	63,355
	Death Claims	-	4,934	3	-	-	-	4,937	38,396

<sup>1</sup> The ageing of claims:- in case of the death and Health claim the settlement duration is computed from the date of receipt of last requirement.

<sup>2</sup> Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	19	-	-	-	-	19	149
4	Surrender <sup>2</sup>	-	7,998	-	-	-	-	7,998	541
5	Other benefits <sup>3</sup>	-	21,234	-	-	-	-	21,234	1,47,517
	Death Claims	-	81,740	473	14	4	-	82,231	62,583

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

<sup>2</sup> In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

<sup>3</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

**FORM L-39-Data on Settlement of Claims (Individual)**

Name of the Insurer: HDFC Life Insurance Company Limited

Up to the Quarter End: December 31, 2022

Date : December 31, 2022

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	36,949	92,940	19	1	-	-	1,29,909	5,08,157
2	Survival Benefit	7,62,236	28,836	18	4	-	-	7,91,094	92,109
3	Annuities / Pension	8,61,719	31,179	36	-	-	-	8,92,934	89,469
4	Surrender <sup>2</sup>	-	1,37,210	790	59	-	-	1,38,059	5,37,859
5	Other benefits <sup>3</sup>	-	97,664	15,464	8,705	-	-	1,21,833	2,03,890
	Death Claims	-	12,844	10	-	-	-	12,854	98,454

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

<sup>2</sup> Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.

<sup>3</sup> In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

<sup>4</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

**FORM L-39-Data on Settlement of Claims (Group)**

Ageing of Claims <sup>1</sup>									
Sl.No.	Types of Claims	No. of claims paid						Total No. of claims paid	Total amount of claims paid (₹ In Lakh)
		On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year		
1	Maturity Claims	-	-	-	-	-	-	-	-
2	Survival Benefit	-	-	-	-	-	-	-	-
3	Annuities / Pension	-	40	-	-	-	-	40	332
4	Surrender <sup>2</sup>	-	22,509	-	-	-	-	22,509	3,484
5	Other benefits <sup>3</sup>	-	1,02,897	-	-	-	-	1,02,897	6,16,891
	Death Claims	-	2,10,067	492	17	4	-	2,10,580	1,59,358

<sup>1</sup> The ageing of claims:- in case of the death claim the settlement duration is computed from the date of receipt of last requirement.

<sup>2</sup> In case of Surrender, the computation of ageing of data is from the date of application of surrender to the date of settlement of the claim.

<sup>3</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

Paid data includes Fund transfer and policy status reversal (of opening).

## FORM L-40 Quarterly Claims Data for Life

Date : December 31, 2022  
For the Quarter End: December 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	194	341
2	Claims Intimated / Booked during the period	4,943	82,131
(a)	Less than 3 years from the date of acceptance of risk	1,747	80,429
(b)	Greater than 3 years from the date of acceptance of risk	3,196	1,702
3	Claims Paid during the period	4,937	82,231
4	Claims Repudiated during the period <sup>2</sup>	37	158
5	Claims Rejected <sup>3</sup>	-	12
6	Unclaimed <sup>4</sup>	-	-
7	Claims O/S at End of the period	163	71
<b>Outstanding Claims:-</b>			
	Less than 3months	161	62
	3 months and less than 6 months	2	8
	6 months and less than 1 year	-	1
	1 year and above	-	-

<sup>1</sup>Opening Balance is the closing balance of previous quarter.Opening balanceof Exide Life as on October 1, 2022 is included<sup>2</sup>Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.<sup>3</sup>Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.<sup>4</sup>Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period*	13,684	2,636	3,787	2,186	22,790
2	Claims Booked during the period	51,853	3,24,576	3,25,170	61,102	50,071
3	Claims Paid during the period	57,204	3,23,923	3,24,775	60,254	42,136
4	Unclaimed <sup>3</sup>	1,103	1,322	44	33	5,215
5	Claims O/S at End of the period	7,230	1,967	4,138	3,001	25,510
<b>Outstanding Claims (Individual)</b>						
	Less than 3 months	5,132	1,404	1,299	2,980	17,010
	3 months and less than 6 months	2,098	563	644	21	8,500
	6 months and less than 1 year	-	-	730	-	-
	1 year and above	-	-	1,465	-	-

<sup>1</sup>Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.<sup>2</sup>Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.<sup>3</sup>Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.

\*Opening balanceof Exide Life as on October 1, 2022 is included

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/Pension	Surrender	Other Benefits <sup>1</sup>
1	Claims O/S at the beginning of the period*	-	-	-	-	1
2	Claims Booked during the period	-	-	19	7,998	21,237
3	Claims Paid during the period	-	-	19	7,998	21,234
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	4
<b>Outstanding Claims (Group)</b>						
	Less than 3months	-	-	-	-	4
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

Other Benefits<sup>1</sup>:

a) Rider Claims (Accident, income benefit &amp; waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

b) Paid data includes Fund transfer and policy status reversal (of opening).

\*Opening balanceof Exide Life as on October 1, 2022 is included

## FORM L-40 Quarterly Claims Data for Life

Date : December 31, 2022  
Up to the Quarter End: December 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

Death Claims		No. of claims only	
Sl. No.	Claims Experience	Individual	Group
1	Claims O/S at the beginning of the period <sup>1</sup>	23	-
2	Claims Intimated / Booked during the period	13,063	2,11,095
(a)	Less than 3 years from the date of acceptance of risk	5,013	2,06,189
(b)	Greater than 3 years from the date of acceptance of risk	8,050	4,906
3	Claims Paid during the period	12,854	2,10,580
4	Claims Repudiated during the period <sup>2</sup>	69	416
5	Claims Rejected <sup>3</sup>	-	28
6	Unclaimed <sup>4</sup>	-	-
7	Claims O/S at End of the period	163	71
<b>Outstanding Claims:-</b>			
	Less than 3months	161	62
	3 months and less than 6 months	2	8
	6 months and less than 1 year	-	1
	1 year and above	-	-

<sup>1</sup> Opening Balance is the closing balance of previous quarter. Opening balance of Exide Life as on October 1, 2022 is included<sup>2</sup> Where claim cannot be considered due to non-admissibility under the provisions of Sec.45.<sup>3</sup> Where claim cannot be considered due to non-admissibility resulting from the policy terms and conditions.<sup>4</sup> Pending claims which are transferred to Unclaimed Account after the mandatory period as prescribed by the Authority.

Individual Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit <sup>1</sup>	Annuities/ Pension	Surrender	Other Benefits <sup>2</sup>
1	Claims O/S at the beginning of the period <sup>3</sup>	16,128	2,669	4,218	2,379	30,533
2	Claims Booked during the period	1,28,321	7,94,032	8,93,279	1,38,807	1,34,707
3	Claims Paid during the period	1,29,909	7,91,094	8,92,934	1,38,059	1,21,833
4	Unclaimed <sup>3</sup>	7,310	3,640	425	126	17,897
5	Claims O/S at End of the period	7,230	1,967	4,138	3,001	25,510
<b>Outstanding Claims (Individual)</b>						
	Less than 3months	5,132	1,404	1,299	2,980	17,010
	3 months and less than 6 months	2,098	563	644	21	8,500
	6 months and less than 1 year	-	-	730	-	-
	1 year and above	-	-	1,465	-	-

<sup>1</sup> Rider Claims (Critical Illness), Super Income payout, Sanchay Par payouts and money backs are reported in Survival Benefit.<sup>2</sup> Rider Claims (Accident, income benefit & waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.<sup>3</sup> Pending claims which are transferred to Unclaimed A/c. after the mandatory period as prescribed by the Authority.<sup>4</sup> Opening balance of Exide Life as on October 1, 2022 is included

Group Claims		No. of claims only				
Sl. No.	Claims Experience	Maturity	Survival Benefit	Annuities/ Pension	Surrender	Other Benefits <sup>4</sup>
1	Claims O/S at the beginning of the period <sup>3</sup>	-	-	-	-	2
2	Claims Booked during the period	-	-	40	22,509	1,02,899
3	Claims Paid during the period	-	-	40	22,509	1,02,897
4	Unclaimed	-	-	-	-	-
5	Claims O/S at End of the period	-	-	-	-	4
<b>Outstanding Claims (Group)</b>						
	Less than 3months	-	-	-	-	4
	3 months and less than 6 months	-	-	-	-	-
	6 months and less than 1 year	-	-	-	-	-
	1 year and above	-	-	-	-	-

Other Benefits<sup>4</sup>:

a) Rider Claims (Accident, income benefit &amp; waiver premium), partial withdrawals, amount payable on termination of paid up, lapsed and discontinuance and Health Claims are reported in Other Benefits.

b) Paid data includes Fund transfer and policy status reversal (of opening).

<sup>3</sup> Opening balance of Exide Life as on October 1, 2022 is included

Note: Claims O/S at the beginning of the period have been restated / disclosed in accordance with IRDAI circular Ref: IRDAI/F&amp;A/CIR/MISC/256/09/2021 dated September 30, 2021.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

GRIEVANCE DISPOSAL FOR THE QUARTER ENDING DECEMBER 31, 2022

SI No.	Particulars*	Opening balance as on beginning of the quarter	Additions during the quarter (net of duplicate complaints)	Complaints resolved/ settled during the quarter			Complaints pending at the end of the quarter	Total Complaints registered up to the quarter during the financial year
				Fully Accepted	Partial Accepted	Rejected		
<b>1</b>	<b>Complaints made by customers</b>							
a)	Death claims	-	69	33	3	28	5	200
b)	Policy servicing	7	172	89	14	66	10	429
c)	Proposal processing	-	45	30	2	12	1	128
d)	Survival claims	7	156	106	8	35	14	337
e)	ULIP related	-	6	2	-	3	1	14
f)	Unfair business practices	12	543	175	67	279	34	1,276
g)	Others	-	61	17	16	28	-	176
<b>Total Number of complaints:</b>		<b>26</b>	<b>1,052</b>	<b>452</b>	<b>110</b>	<b>451</b>	<b>65</b>	<b>2,560</b>

\*Categorization shown under particulars are subject to change during resolution.

<b>2</b>	Total number of policies up to corresponding period of previous year	6,39,436
<b>3</b>	Total number of claims up to corresponding period of previous year	20,15,770
<b>4</b>	Total number of policies up to current period	6,43,530
<b>5</b>	Total number of claims up to current period	24,38,752
<b>6</b>	Total number of policy complaints (current period) per 10,000 policies (current year)	31
<b>7</b>	Total number of claim complaints (current Period) per 10,000 claims registered (current year)	2

8	Duration wise pending status	Complaints made by customers		Complaints made by intermediaries		Total	
		Number	Percentage to Pending complaints	Number	Percentage to Pending complaints	Number	Percentage to Pending complaints
(a)	Up to 15 days	65	100%	-	-	65	100%
(b)	15-30 days	-	-	-	-	-	-
(c)	30-90 days	-	-	-	-	-	-
(d)	90 days & beyond	-	-	-	-	-	-
<b>Total Number of complaints:</b>		<b>65</b>	<b>100%</b>	<b>-</b>	<b>-</b>	<b>65</b>	<b>100%</b>

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses*		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021
Par	<b>Non-Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Non-Linked -Others</b>																
	Life	5.80%-6.50%	5.70%-5.80%	45%-168%	66%-198%	N/A	N/A	632-1183	630-1182	0%-0.66%	Nil	4%-6% p.a.	6% p.a.	0%-36%	0%-42%	1.3%-63%	1.49%-36%
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.80%-6.50%	5.70%-5.80%	51%-148.5%	72%	N/A	N/A	632-1183	630-1182	0%-3.3%	Nil	4%-6% p.a.	6% p.a.	0%-14%	0%-14%	1.70%-7%	1.70%-4.25%
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -Others</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	<b>Non-Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	0.052	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Non-Linked -Others</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Life	5.2%-6.5%	5.2%-6.5%	21%-792%	18%-384%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	632-1183	630-1182	0% to 0.61%	Nil	4%-6% p.a.	6% p.a.	0%-24%	0%-24%		
	General Annuity	6.50%	6.45%	36%-90%	42%-62%	N/A	N/A	203-1183	204	Nil	Nil	4%-6% p.a.	6% p.a.	0%	0%		
	Pension	5.9%-6.5%	5.9%-6.5%	54%-78%	78%	N/A	N/A	632-1183	630-1182	Nil	Nil	4%-6% p.a.	6% p.a.	0%-16%	0%-14%		
	Health	5.9%-6.5%	5.9%-6.5%	48%-100%	48%-83%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	632-1183	630-1182	Nil	Nil	4%-6% p.a.	6% p.a.	0%-67%	0%-68%		
	<b>Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -Others</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
	Life	5.20%	5.20%	21%-100%	24%-72%	N/A	N/A	632-1183	630-1182	0% to 0.036%	Nil	4%-6% p.a.	6% p.a.	0%-24%	0%-26%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Pension	5.20%	5.20%	0%-78%	78%	N/A	N/A	632-1183	630-1182	Nil	Nil	0%-6% p.a.	6% p.a.	0%-28%	0%-29%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

GROUP BUSINESS

II.

Range (Minimum to Maximum) of parameters used for valuation																	
Type	Category of business	Interest Rate		Mortality Rate*		Morbidity Rate		Fixed Expenses#		Variable Expenses		Inflation Rate		Withdrawal rates		Future Bonus Rates (Assumption)**	
		As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021	As at 31st December 2022	As at 31st December 2021
Par	<b>Non-Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Non-Linked -Others</b>																
	Life	N/A	5.70%-5.80%	N/A	72%	N/A	N/A	N/A	630-1182	Nil	Nil	N/A	6% p.a.	N/A	0%-12%	N/A	0.017
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Linked -Others</b>																	
Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Non-Par	<b>Non-Linked -VIP</b>																
	Life	5.50%-7.36%	6.01%-8.07%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.95%-7.19%	6.03%-7.89%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	<b>Non-Linked -Others</b>																
	Life	6.05%-6.45%	6%-7.67%	25%-438%	36%-438%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	6.71-8.23	6.71-8.23	Nil	Nil	4%-6% p.a.	6% p.a.	0%-9%	0%-9%		
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	5.9%-6.5%	6.08%	1 per mille	1 per mille	N/A	N/A	8.23	8.23	Nil	Nil	6% p.a.	6% p.a.	4%	4%		
	Health	5.9%-6.5%	5.9%-6.5%	120%	120%	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	Morbidity rates used are based on Pricing/Reinsurer rates adjusted for any experience	6.71	17.84	Nil	Nil	6% p.a.	6% p.a.	N/A	N/A		
	<b>Linked -VIP</b>																
	Life	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
	Pension	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
<b>Linked -Others</b>	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	
Life	5.20%	5.20%	126%	126%	N/A	N/A	17	17	Nil	Nil	6% p.a.	6% p.a.	8%	8%			
General Annuity	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	
Pension	5.20%	5.20%	126%	126%	N/A	N/A	17	17	Nil	Nil	6% p.a.	6% p.a.	8%	8%			
Health	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	

NOT APPLICABLE

\* Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives) except annuity where it's expressed as a % of Indian Individual Annuitant's Mortality Table (2012-15).

\*\*Reversionary/Cash Bonus Rates are mentioned in the table. Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

# Expenses for RP/LP except for Annuity where it includes SP as well

Valuation Data

The key data fields required for valuation are provided by the IT team at an individual policy level. The data provided by IT team is checked to verify consistency, completeness and accuracy. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophet".

Valuation Bases/Methodology

Changes made to the valuation basis since Sep'22 are reflected in the above tables.

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2022

For the Quarter End: December 31, 2022

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
05-Oct-22	ICICI Prudential Life Insurance Company Limited	PB	Management	Appointment of Mr. Benjamin Bulmer (DIN: 0009682658) as a Non-Executive Director of the Company and he shall be liable to retire by rotation.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Gautam S. Adani (DIN: 00006273) as Non-Executive, Non- Independent Director of the Company liable to retire by rotation.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Karan Adani (DIN: 03088095) as a Non-Executive, Non-Independent Director of the Company liable to retire by rotation.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. M. R. Kumar (DIN: 03628755) as a (Non-Independent, Non-Executive) of the Company.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Maheswar Sahu (DIN: 00034051) as an Independent Director of the Company, not liable to retire by rotation, for a term of three consecutive years with effect from 16th September, 2022 upto 15th September, 2025.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Rajnish Kumar (DIN: 05328267) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 (Three) years commencing 16th September, 2022 and ending on 15th September, 2025.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Ameet Desai (DIN: 00007116) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 years commencing 16th September, 2022 and ending on 15th September, 2025.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Ms. Purvi Sheth (DIN: 06449639) as an Independent Director of the Company, not liable to retire by rotation, for a term of 3 years commencing 16th September, 2022 and ending on 15th September, 2025.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Ajay Kapur (DIN 03096416) as a Director of the Company.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Appointment of Mr. Ajay Kapur (DIN: 03096416) as Whole Time Director & CEO of the Company, liable to retire by rotation, for a period of five years w.e.f. 17th September, 2022 including remuneration.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Amendment to the Articles of Association.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	Shifting the Registered Office of the Company from outside the local limits but within the same jurisdiction of Registrar of Companies from Ambujanagar, Taluka - Kodinar, Dist. Gir Somnath, Gujarat - 362 715 to Adani Corporate House, Shantigram, Near Vaishnav Devi Circle, S. G. Highway, Khodiyar, Ahmedabad, Gujarat - 382 421.	For	For	Nothing Objectionable
08-Oct-22	Ambuja Cements Ltd.	EGM	Management	To offer, issue and allot from time to time in one or more tranches of upto 477,478,249 warrants, each convertible into, or exchangeable for 1 fully paid-up equity share of the Company of face value of Rs.2/- each (Warrants) at a price of Rs.418.87 each payable in cash ('Warrants Issue Price'), aggregating upto Rs.20,001 crore which may be exercised in one or more tranches during the period commencing from the date of allotment of the Warrants until expiry of 18 months, to Harmonia Trade and Investment Ltd, a promoter group entity (hereinafter referred to as Proposed Allottee), by way of preferential issue in accordance with the terms of the Warrants as set out in Annexure A and on such other terms and conditions as set out herein, subject to applicable laws and regulations, including the provisions of Chapter V of the ICDR Regulations and the Act, as the Board may determine.	For	For	Business need
11-Oct-22	PVR Limited	TCM (Equity Shareholders)	Management	Scheme of Amalgamation of INOX Leisure Limited with PVR Limited and their respective shareholders and creditors.	For	For	Nothing Objectionable
11-Oct-22	Vedanta Ltd	TCM (Equity Shareholders)	Management	Scheme of Arrangement between Vedanta Limited (Company) and its shareholders (Scheme).	For	For	Nothing objectionable
12-Oct-22	UTI Asset Management Company Ltd	PB	Management	To appoint Mr. Kiran Kumar Tarania (DIN: 09637366) as Non - Executive Nominee Director with effect from 26th July, 2022 and in respect of whom the Company.	For	For	Routine proposal
13-Oct-22	Larsen & Toubro Limited	PB	Management	Approval of Related Party Transaction(s) to be undertaken by the Company with Nuclear Power Corporation of India Limited up to an amount not exceeding Rs.2,000 Crore.	For	For	Nothing Objectionable
13-Oct-22	Larsen & Toubro Limited	PB	Management	Appointment of Mr. Anil V. Parab (DIN:06913351) as Whole-time Director of the Company for a period of five years, with effect from August 5, 2022 up to and including August 4, 2027.	For	For	Nothing Objectionable
14-Oct-22	Zee Entertainment Enterprises Limited	TCM (Equity Shareholders)	Management	Composite Scheme of Arrangement amongst Zee Entertainment Enterprises Limited (Transferor Company 1), Bangla Entertainment Private Limited (Transferor Company 2) with Culver Max Entertainment Private Limited (formerly, Sony Pictures Networks India Private Limited) (Transferee Company) and their respective shareholders and creditors (Scheme).	For	For	Nothing Objectionable
14-Oct-22	CRISIL Ltd	PB	Management	Re-appointment of Mr. Girish Paranjpe (DIN : 02172725), who was appointed as an Independent Director of the Company to hold office with effect from October 17, 2022 up to October 16, 2027, and whose office shall not be liable to retire by rotation.	For	For	Routine proposal
20-Oct-22	Dr Reddys Laboratories Limited	PB	Management	To approve the appointment of Mr. Arun Madhavan Kumar (DIN: 09665138) as an Independent Director for a term of five consecutive years effective from August 1, 2022 till July 31, 2027 and shall not be liable to retire by rotation.	For	For	Nothing objectionable
20-Oct-22	Aditya Birla Fashion & Retail Limited	PB	Management	Appointment of Mr. Pankaj Sood (DIN: 05185378) as a Non-Executive (Nominee) Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
21-Oct-22	Cera Sanitaryware Limited	PB	Management	Appointment of Shri Ravi Bhamidipaty (DIN:00160891) as an Independent Director of the Company to hold office for a term of upto 3 consecutive years up to 3rd August 2025.	For	For	Nothing objectionable
25-Oct-22	Kansai Nerolac Paints Ltd	PB	Management	Appointment of Mr. Bhaskar Bhat (holding Director Identification Number 00148778) as an Independent Director, to hold office for a term of 5 (five) years commencing from 10th August, 2022 and ending on 9th August, 2027.	For	For	Nothing objectionable
25-Oct-22	Kansai Nerolac Paints Ltd	PB	Management	Approval of Kansai Nerolac Paints Limited - Restricted Stock Unit Plan 2022 not exceeding 53,89,197.	For	For	Nothing objectionable
27-Oct-22	REC Limited	PB	Management	Alteration of Objects Clause of Memorandum of Association of the Company.	For	For	Nothing objectionable
27-Oct-22	REC Limited	PB	Management	Appointment of Shri Piyush Singh (DIN: 07492389) as the Government Nominee Director and he shall be liable to retire by rotation.	For	For	Routine proposal
27-Oct-22	IIFL Wealth Management Limited	EGM	Management	Alteration of the Articles of Association of the Company.	For	For	Nothing objectionable
27-Oct-22	IIFL Wealth Management Limited	EGM	Management	Approval for entering into proposed retention and profit sharing agreement (the Retention and Profit Sharing Agreement) between APAC Company XV Limited (the APAC) and Mr. Karan Bhagat and Mr. Yatin Shah (together, the Beneficiary Promoters) and for the proposed payments to the Beneficiary Promoters by APAC (or its affiliates or designees) pursuant to the Retention and Profit Sharing Agreement.	For	For	Nothing objectionable
29-Oct-22	Aarti Industries Limited	PB	Management	Grant of Performance Stock Options to the Employees of the Company Under 'Aarti Industries Limited Performance Stock Option Plan 2022.	For	Against	ESOPs issued at face value
29-Oct-22	Aarti Industries Limited	PB	Management	Grant of Stock Options to the Employees of the Subsidiary Companies (Present or Future) Under Aarti Industries Limited Performance Stock Option Plan 2022.	For	Against	ESOPs issued at face value
30-Oct-22	Hindustan Zinc Ltd.	PB	Management	To appoint Mr. Kannan Ramamirtham (DIN: 00227980) as an Independent Director not liable to retire by rotation, for a term of 1 year commencing from September 01, 2022 to August 31, 2023.	For	For	Routine proposal
31-Oct-22	Gujarat Pipavav Port Ltd	PB	Management	Appointment of Ms. Matangi Gowrishankar (DIN: 01518137) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a period of five years with effect from 3rd August 2022 to 2nd August 2027.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
31-Oct-22	Gujarat Pipavav Port Ltd	PB	Management	Approval of Related Party Transaction with Maersk A/S	For	For	Business need
02-Nov-22	FSN E-Commerce Ventures Limited	PB	Management	Approval for reclassification of authorized share capital and consequent alteration to the Memorandum of Association of the Company.	For	For	Routine proposal
02-Nov-22	FSN E-Commerce Ventures Limited	PB	Management	Approval for Issue of bonus shares.	For	For	Routine proposal
02-Nov-22	FSN E-Commerce Ventures Limited	PB	Management	FSN E-Commerce Ventures Limited - Approval for Employee Stock Option Plan 2022 (hereinafter referred as ESOP 2022)	For	For	Routine proposal
02-Nov-22	FSN E-Commerce Ventures Limited	PB	Management	Approval for grant of employee stock options under ESOP 2022 to the eligible employees of the group companies including the subsidiary companies or associate companies of the Company.	For	For	Routine proposal
02-Nov-22	FSN E-Commerce Ventures Limited	PB	Management	FSN E-Commerce Ventures Limited - approval for Employees Stock Unit Plan 2022 (hereinafter referred as Stock Unit Plan 2022).	For	For	Routine proposal
02-Nov-22	FSN E-Commerce Ventures Limited	PB	Management	Approval for grant of employee stock units under Stock Unit Plan 2022 to the eligible employees of the group companies including the subsidiary companies or associate companies of the Company.	For	For	Routine proposal
03-Nov-22	Power Grid Corporation of India Ltd	EGM	Management	Appointment of Shri Ravindra Kumar Tyagi (DIN: 09632316) as Director (Operations) (Whole Time Director) of the company liable to retire by rotation.	For	For	Nothing Objectionable
03-Nov-22	Power Grid Corporation of India Ltd	EGM	Management	Appointment of Shri G. Ravisankar (DIN: 08816101) as Director (Finance) (Whole Time Director) of the company liable to retire by rotation.	For	For	Nothing Objectionable
03-Nov-22	Power Grid Corporation of India Ltd	EGM	Management	Appointment of Shri Mohammad Afzal (DIN: 09762315) as Government Nominee Director of the Company and he shall be liable to retire by rotation.	For	For	Nothing Objectionable
05-Nov-22	Alkem Laboratories Ltd	PB	Management	Appointment of Mr. Srinivas Singh (DIN: 06744441) as a wholtime director designated as an Executive Director of the Company, for a period of five (5) consecutive years effective from 14th September, 2022 upto 13th September, 2027, at a remuneration, not exceeding Rs. 67,07,203/- per month, liable to retire by rotation.	For	For	Routine proposal
05-Nov-22	Alkem Laboratories Ltd	PB	Management	Appointment of Mr. Sarandhar Singh as Vice President – Marketing and Sales of the Company to office / place of profit (being brother of Mr. Srinivas Singh, Executive Director of the Company), at a remuneration of Rs. 43,30,411/- per month.	For	For	Routine proposal
05-Nov-22	Motherson Sumi Wiring India Ltd.	PB	Management	To increase the Authorized Share Capital of the Company from the present capital of INR 333,00,00,000/- consisting of 333,00,00,000/- Equity Shares of Re. 1/- each to INR 900,00,00,000 consisting of 900,00,00,000 Equity Shares of Re.1/- each.	For	For	Routine proposal
05-Nov-22	Motherson Sumi Wiring India Ltd.	PB	Management	Issue of Bonus Shares to the Shareholders.	For	For	Routine proposal
08-Nov-22	United Breweries Limited	PB	Management	Appointment of Mr. Radovan Sikorsky (DIN: 09684447) as a Director of the Company liable to retire by rotation.	For	For	Nothing objectionable
08-Nov-22	United Breweries Limited	PB	Management	Appointment and remuneration of Mr. Radovan Sikorsky (DIN: 09684447) as Director & Chief Financial Officer of the Company (in Executive capacity), effective from August 15, 2022, for a period of 5 years up to August 14, 2027.	For	For	Nothing objectionable
10-Nov-22	Easy Trip Planners Ltd	PB	Management	Sub-division of each existing equity share of face value of Rs. 2/- into Two (2) equity shares of face value of Rs. 1/- fully paid- up, on such date as may be fixed by the Board of Directors.	For	For	Nothing Objectionable
10-Nov-22	Easy Trip Planners Ltd	PB	Management	Issue of Bonus Shares.	For	For	Nothing Objectionable
10-Nov-22	Easy Trip Planners Ltd	PB	Management	To increase the authorized share capital of the Company from the existing Rs.75,00,00,000/- divided into 37,50,00,000 Equity Shares of Rs. 2/- each to Rs. 200,00,00,000/- divided into 100,00,00,000 Equity Shares of Rs. 2/- each.	For	For	Nothing Objectionable
10-Nov-22	Easy Trip Planners Ltd	PB	Management	Alteration of capital clause of Memorandum of Association of the Company.	For	For	Nothing Objectionable
10-Nov-22	Happiest Minds Technologies Ltd	PB	Management	To consider and approve raising funds through Qualified Institutional Placement (QIP) and/or any other permissible modes.	For	For	Business Need
11-Nov-22	Alembic Pharmaceuticals Limited	AGM	Management	To receive, consider and adopt the Audited Standalone and Consolidated Financial Statements of the Company for the financial year ended 31st March, 2022 and the Reports of the Board of Directors and Auditors thereon.	For	For	Routine proposal
11-Nov-22	Alembic Pharmaceuticals Limited	AGM	Management	To confirm the payment of Interim Dividend on equity shares for the financial year 2021-22.	For	For	Routine proposal
11-Nov-22	Alembic Pharmaceuticals Limited	AGM	Management	To appoint a Director in place of Mr. Shaunak Amin (DIN: 00245523), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Routine proposal
11-Nov-22	Alembic Pharmaceuticals Limited	AGM	Management	Re-appointment of Mr. Shaunak Amin (DIN: 00245523) as Managing Director of the Company, liable to retire by rotation, for a period of 5 years w.e.f. 2nd May, 2023, and including remuneration.	For	For	Routine proposal
11-Nov-22	Alembic Pharmaceuticals Limited	AGM	Management	Ratification of Remuneration of Rs 2.10 Lacs plus applicable tax, travelling and other out-of-pocket expenses payable to M/s. Diwanji & Co., Cost & Management Accountants having Firm Registration No. 000339 appointed by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the financial year 2022-23.	For	For	Routine proposal
11-Nov-22	Britannia Industries Ltd	PB	Management	Appointment of Mr. Rajneet Singh Kohli (DIN: 09743554) as a Director of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
11-Nov-22	Britannia Industries Ltd	PB	Management	Appointment of Mr. Rajneet Singh Kohli (DIN: 09743554) as a Whole-Time Director designated as Executive Director and Chief Executive Officer of the Company, for a period of five (5) years with effect from 26 September 2022 upto 25 September, 2027, liable to retire by rotation and including remuneration.	For	For	Nothing Objectionable
12-Nov-22	Tata Consumer Products Limited	TCM (Equity Shareholders)	Management	Composite Scheme of Arrangement amongst TCPL, Tata Coffee Limited (TCL) and TCPL Beverages & Foods Limited (TBFL) and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013.	For	For	Nothing Objectionable
12-Nov-22	Abbot India Ltd	PB	Management	Re-appointment of Ms Shalini Kamath (DIN: 06993314) as an Independent Director of the Company for a term of 5 years effective October 29, 2022 upto October 28, 2027, not liable to retire by rotation.	For	For	Routine proposal
12-Nov-22	Abbot India Ltd	PB	Management	Payment of Commission to Non-Executive Directors of the Company.	For	For	Routine proposal
12-Nov-22	Gas Authority of India Limited	PB	Management	Appointment of Shri Ayush Gupta (DIN-09681775) as Director (HR) of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
12-Nov-22	Gas Authority of India Limited	PB	Management	Appointment of Shri Sandeep Kumar Gupta (DIN07570165) as Chairman and Managing Director of the Company, not liable to retire by rotation.	For	For	Nothing Objectionable
12-Nov-22	AU Small Finance Bank Limited	PB	Management	To approve the re-appointment of Mr. Raj Vikash Verma, Independent Director (Non-Executive) (Din: 03546341) as part-time chairman of the bank subject to approval of Reserve Bank Of India with effect from 8th April, 2023 till 29th January, 2024.	For	For	Nothing Objectionable
14-Nov-22	V-Guard Industries Limited	TCM (Equity Shareholders)	Management	Scheme of Amalgamation amongst Simon Electric Private Limited, the Company and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Act.	For	For	Business Need
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2022 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	Routine Proposal
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	To confirm payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2022.	For	For	Routine Proposal
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	To appoint a Director in place of Mr. Gagan Sawhney (DIN 08279568), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing Objectionable
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	To re-appoint M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Reg. No.104607W/W-100166) as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the Sixty-Third Annual General Meeting, on such remuneration and reimbursement of out-of-pocket expenses, as the Board of Directors may decide.	For	For	Nothing Objectionable
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	To appoint Mr. Gurcharan Das (DIN 00100011), aged 78 years as Independent Director of the Company for a term of five years with effect from September 1, 2022, not being liable to retire by rotation.	For	For	Nothing Objectionable
15-Nov-22	P & G Hygiene & Health Care Ltd	AGM	Management	Ratification of payment of remuneration Rs 8,50,000 plus service tax and out-of-pocket expenses payable to Ashwin Solanki & Associates, Cost Accountants, who are appointed by the Board of Directors of the Company to conduct audit of the cost records maintained by the Company for the Financial Year 2022-23.	For	For	Nothing Objectionable
16-Nov-22	Bharat Petroleum Corporation Ltd	PB	Management	Appointment of Shri Sukhmal Kumar Jain (DIN: 09206648) as Director (Marketing) of the Company, liable to retire by rotation.	For	For	Nothing Objectionable
18-Nov-22	Campus Activewear Limited	AGM	Management	To receive, consider and adopt the Revised Audited (Standalone and Consolidated) Financial Statements of the Company for the Financial Year ended 31st March, 2022 together with the Reports of the Auditors and Board of Directors thereon.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To consider the appointment of Director in place of Mr. Nikhil Aggarwal (DIN: 01877186), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	Substitution of the existing Clauses of the Articles of Association of the Company.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To create, offer, issue, re-issue, grant, transfer and allot at any time to or for the benefit of employees(s)/directors of the Company (as permitted under applicable laws) in terms of the ESOP 2021, equity shares on exercise of options, issue fresh options, re-issue options that may have lapsed/cancelled/ surrendered, already approved under ESOP 2021.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To create, offer, issue, reissue, grant, transfer and allot at any time to or for the benefit of employees (as defined in ESOP 2021) of the erstwhile subsidiary Company i.e. Campus AI Private Limited (amalgamated with the Company vide NCLT order dated 11th August, 2022), existing and future subsidiary Company(ies) of the Company in terms of the ESOP 2021, equity shares on exercise of options, issue fresh options, re-issue options that may have lapsed/cancelled/surrendered, already approved under ESOP 2021.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To create, offer, issue, reissue, grant, transfer and allot at any time to or for the benefit of employees(s)/directors of the Company (as permitted under applicable laws) in terms of the Special Grant 2021, equity shares on exercise of options, issue fresh options, re-issue options that may have lapsed/ cancelled/surrendered, already approved under Special Grant 2021.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To create, offer, issue, reissue, grant, transfer and allot at any time to or for the benefit of employees (as defined in Special Grant 2021) of the erstwhile subsidiary Company i.e. Campus AI Private Limited (amalgamated with the Company vide NCLT order dated 11th August, 2022), existing and future subsidiary Company(ies) of the Company in terms of the Special Grant 2021, equity shares on exercise of options, issue fresh options, re-issue options that may have lapsed/cancelled/surrendered, already approved under Special Grant 2021.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To adopt the Amended 'Campus Activewear Limited Employee Stock Option Plan 2021- Vision Pool' (Vision Pool) as originally approved by the shareholders of the Company on 18th December, 2021 prior to the Initial Public Offer of the Shares and to vary/replace the terms under Clause 7.1 and 7.2 of the Vision Pool.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To create, offer, issue, reissue, grant, transfer and allot at any time to or for the benefit of employees(s)/directors of the Company (as permitted under applicable laws) in terms of the Vision Pool 2021, equity shares on exercise of options, issue fresh options, re-issue options that may have lapsed/ cancelled/surrendered, already approved under Vision Pool 2021.	For	For	Routine proposal
18-Nov-22	Campus Activewear Limited	AGM	Management	To create, offer, issue, reissue, grant, transfer and allot at any time to or for the benefit of employees (as defined in Vision Pool 2021) of the erstwhile subsidiary Company i.e. Campus AI Private Limited (amalgamated with the Company vide NCLT order dated 11th August, 2022), existing and future subsidiary Company(ies) of the Company in terms of the Vision Pool 2021, equity shares on exercise of options, issue fresh options, re-issue options that may have lapsed/cancelled/surrendered, already approved under Vision Pool 2021.	For	For	Routine proposal
18-Nov-22	Gillette India Ltd	AGM	Management	To receive, consider and adopt the Audited Balance Sheet as at June 30, 2022 and the Statement of Profit and Loss for the Financial Year ended on that date, together with the Reports of the Auditors and Directors thereon.	For	For	Routine Proposal
18-Nov-22	Gillette India Ltd	AGM	Management	To confirm the payment of interim dividend and to declare final dividend for the Financial Year ended June 30, 2022.	For	For	Routine Proposal
18-Nov-22	Gillette India Ltd	AGM	Management	To appoint a Director in place of Mr. Pramod Agarwal (DIN 00066989), who retires by rotation and being eligible, offers himself for re-appointment.	For	For	Nothing Objectionable
18-Nov-22	Gillette India Ltd	AGM	Management	To appoint a Director in place of Ms. Sonali Dhawan (DIN 06808527), who retires by rotation and being eligible, offers herself for re-appointment.	For	For	Nothing Objectionable
18-Nov-22	Gillette India Ltd	AGM	Management	To re-appoint M/s. Kalyaniwalla & Mistry LLP, Chartered Accountants (Firm Reg. No.104607W/W-100166) as Auditors of the Company to hold office from the conclusion of this Meeting until the conclusion of the Forty-Third Annual General Meeting, on such remuneration and reimbursement of out-of-pocket expenses.	For	For	Nothing Objectionable
18-Nov-22	Gillette India Ltd	AGM	Management	Payment of commission to the Non-Executive Directors of the Company for a period of five years with effect from January 1, 2023.	For	For	Nothing Objectionable
20-Nov-22	Mahanagar Gas Ltd	PB	Management	Appointment of Mr. Mahesh Vishwanathan Iyer (DIN: 08198178), Nominee of GAIL (India) Limited (GAIL), as the Non-Executive, Non-Independent Director, designated as Chairman of the Company liable to retire by rotation.	For	For	Nothing Objectionable
20-Nov-22	Bajaj Auto Ltd.	PB	Management	To approve the material related party transaction(s) proposed to be entered into by the Company with KTM Sport motorcycle GmbH aggregate value of all these transaction(s), whether undertaken directly by the Company or along with its subsidiary(ies) and shall be carried out at an arm's length basis and in the ordinary course of business of the Company.	For	For	Business need
22-Nov-22	Wipro Limited	PB	Management	To approve the appointment of Ms. Pavi Elina Rekonen Fleischer (DIN: 09669696) as an Independent Director of the Company with effect from October 1, 2022 to September 30, 2027 not subject to retirement by rotation.	For	For	Nothing Objectionable
25-Nov-22	Housing Devt Finance Corpn Limited	TCM (Equity Shareholders)	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	For	For	Nothing Objectionable
25-Nov-22	HDFC Bank Limited	TCM (Equity Shareholders)	Management	Composite Scheme of Amalgamation among HDFC Investments Limited and HDFC Holdings Limited and Housing Development Finance Corporation Limited and HDFC Bank Limited and their respective shareholders and creditors under Sections 230 to 232 of the Companies Act, 2013 and other applicable provisions of the Companies Act, 2013.	For	For	Nothing Objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
25-Nov-22	UPL Limited	EGM	Management	Appointment of Mr. Suresh Kumar (DIN: 00512630) as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years with effect from October 20, 2022 up to October 19, 2027.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	Appointment of Mr. Carlos Pellicer (DIN: 09775747) as a Director (Non-Executive, Non-Independent) of the Company, liable to retire by rotation.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	Appointment of Mr. Raj Tiwari (DIN:09772257) as a Director of the Company, liable to retire by rotation.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	Appointment of Mr. Raj Tiwari (DIN: 09772257) as a Whole-Time Director of the Company, for a period of 5 (Five) years with effect from November 1, 2022 up to October 31, 2027 including remuneration.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	To approve business realignment consisting of Slump Sale of the Advanta Seeds Business to a wholly-owned subsidiary viz. Advanta Enterprises Limited (AEL) and investment in AEL.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	To approve business realignment to organised investment in Advanta's international seed business under Advanta Mauritius Limited, Mauritius, wholly-owned subsidiary of Advanta Enterprises Limited.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	To approve business realignment consisting of Slump Sale of the 'Crop Protection Business' and 'Adarsh Farm Services Business' to whollyowned subsidiaries viz. UPL Sustainable Agri Solutions Limited (UPL SAS) and Nurture AgTech Private Limited (Nurture) respectively, investment in UPL SAS and realignment of holding structure of subsidiaries.	For	For	Routine proposal
25-Nov-22	UPL Limited	EGM	Management	To approve continuation of arrangements of supply of products/material and cost / expenses sharing arrangement with UPL Sustainable Agri Solutions Limited and Advanta Enterprises Limited, wholly-owned subsidiaries of the Company.	For	For	Routine proposal
28-Nov-22	Bank of India	EGM	Management	Shri Vishwanath Vittal Shenoy.	Abstain	Abstain	Not sure abt the profile of the candidate
28-Nov-22	Bank of India	EGM	Management	Shri Adish Kumar Jain	Abstain	Abstain	Not sure abt the profile of the candidate
28-Nov-22	Bank of India	EGM	Management	Shri Bhavanji Haribhai Patel	Abstain	Abstain	Not sure abt the profile of the candidate
29-Nov-22	Glaxo Smithkline Pharma Limited	PB	Management	Appointment of Mr. Bhushan Akshikar (DIN: 09112346) as a Director of the Company.	For	For	Nothing Objectionable
29-Nov-22	Glaxo Smithkline Pharma Limited	PB	Management	Appointment of Mr. Bhushan Akshikar (DIN: 09112346) as the Managing Director of the Company and payment of remuneration to him for a period of four years from 1st December 2022 to 30th November 2026 including remuneration.	For	For	Nothing Objectionable
02-Dec-22	Infosys Limited	PB	Management	Buyback by the Company of its fully paid-up equity shares of face value of Rs.5 each (Equity Shares), from the members of the Company (except promoters, promoter group and persons in control of the Company) at a price not exceeding Rs. 1,850/- per Equity Share (Maximum Buyback Price) and such aggregate amount up to Rs.9,300 crore (Maximum Buyback Size), representing 14.84% and 13.31% of the aggregate of the total paid-up share capital and free reserves of the Company based on the latest audited financial statements of the Company as at September 30, 2022.	For	For	Nothing objectionable
03-Dec-22	Oil & Natural Gas Corporation Ltd.	PB	Management	Appointment of Shri Praveen Mal Khanooja (DIN: 09746472) as Government Nominee Director of the Company.	For	For	Nothing objectionable
03-Dec-22	Petronet LNG Ltd	PB	Management	Appointment of Shri Rajesh Kumar Srivastava (DIN: 08513272) as Nominee Director [ONGC] of the Company, liable to retire by rotation.	For	For	Nothing objectionable
03-Dec-22	Petronet LNG Ltd	PB	Management	Appointment of Shri Sandeep Kumar Gupta (DIN: 07570165) as Nominee Director [GAIL] of the Company, liable to retire by rotation.	For	For	Nothing objectionable
04-Dec-22	CRISIL Ltd	PB	Management	Appointment of Mr. Yann Le Pallec (DIN 05173118), as a Non- Executive Director, liable to retire by rotation.	For	For	Nothing objectionable
04-Dec-22	IPCA Laboratories Ltd	PB	Management	Appointment of Dr. Narendra Mairpady (DIN 00536905) as an Independent Director of the Company, not liable to retire by rotation, for a term of 5 (five) years from 20th October, 2022 to 19th October, 2027.	For	For	Routine proposal
04-Dec-22	Castrol India Ltd	PB	Management	To alter the Objects clause of Memorandum of Association of the Company.	For	For	Nothing objectionable
04-Dec-22	Castrol India Ltd	PB	Management	To alter the Articles of Association of the Company as per the proposed draft which is available for inspection by Members of the Company and also placed on the website of the Company.	For	Against	Proposal against minority shareholders since allows promoters to appoint directors who would not retire by rotation
05-Dec-22	Container Corporation of India Ltd	PB	Management	Appointment of Shri Ram Prakash (DIN: 09746225) as the Part-time Government Director of the Company and he shall be liable to retire by rotation.	For	For	Nothing objectionable
05-Dec-22	Container Corporation of India Ltd	PB	Management	Appointment of Shri Deepak Kumar Jha (DIN: 09752117) as the Part-time Government Director of the Company and he shall be liable to retire by rotation.	For	For	Nothing objectionable
07-Dec-22	Shree Cement Limited	PB	Management	Change in designation of Mr. Hari Mohan Bangur (DIN: 00244329) from Managing Director to Chairman effective from 15th October, 2022.	For	For	Nothing objectionable
07-Dec-22	Shree Cement Limited	PB	Management	Change in designation of Mr. Prashant Bangur (DIN: 00403621) from Joint Managing Director to Vice Chairman effective from 14th October, 2022.	For	For	Nothing objectionable
07-Dec-22	Shree Cement Limited	PB	Management	Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as a Director of the Company w.e.f. 14th October, 2022.	For	For	Nothing objectionable
07-Dec-22	Shree Cement Limited	PB	Management	Appointment of Mr. Neeraj Akhoury (DIN: 07419090) as Managing Director of the Company, for a period of 5 (five) years with effect from 14th October including remuneration.	For	For	Nothing objectionable
07-Dec-22	Kotak Mahindra Bank Limited	PB	Management	Appointment of Mr. C S Rajan (DIN: 00126063) as a Director and an Independent Director of the Bank for a period of five years, with effect from October 22, 2022 up to October 21, 2027 (both days inclusive) which shall not be liable to retire by rotation.	For	For	Nothing objectionable
07-Dec-22	Carborundum Universal Ltd.	PB	Management	Re-appointment of Mr. N Ananthasheshan (DIN: 02402921) as Managing Director of the Company for a tenure of office commencing from 23rd November 2022 till 31st December 2024 and including remuneration.	For	For	Nothing objectionable
08-Dec-22	Sundaram Finance Limited	PB	Management	To amend Article 7 of the Articles of Association of the Company for increasing the maximum number of Directors from 12 to 15, as permitted under Section 149(1)(b) of the Companies Act, 2013, with the approval of the shareholders.	For	For	Nothing objectionable
09-Dec-22	SKF India Ltd	PB	Management	To consider and approve material related party transactions M/s SKF Engineering and Lubrication India Private Limited in the nature of purchase of raw material, components, spares & finished goods, reimbursements of expenses, purchase of capital goods and services, interest income on loan to related party, rent income on leased property, sale of goods and services, technical & service income, grant of loan of upto INR 2,500 MINR (in one or more tranches) and extension of existing loan of INR 676 MINR (Related Party Transactions) on such terms as may be mutually agreed between the company and SKF Engineering, for the financial year 2022-23.	For	For	Nothing objectionable
11-Dec-22	Indian Railway Catering and Tourism Corporation Limited	PB	Management	To appoint Shri Manoj Kumar Gangeya (DIN: 09744752), ED (Planning), Railway Board as part time government nominee director on the board of the company.	For	For	Nothing objectionable
12-Dec-22	Godrej Properties Limited	PB	Management	Appointment of Mr. Gaurav Pandey (DIN: 07229661) as a Director w.e.f. January 01, 2023 and that his office shall not be liable to determination by retirement by rotation.	For	For	Nothing objectionable
12-Dec-22	Godrej Properties Limited	PB	Management	Appointment of Mr. Gaurav Pandey (DIN: 07229661) as Managing Director & Chief Executive Officer of the Company for a period of three years commencing from January 01, 2023 to December 31, 2025, including remuneration.	For	For	Nothing objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
13-Dec-22	Tata Power Co. Ltd	PB	Management	Appointment of Mr. Rajiv Mehri (DIN: 00208189) as an Independent Director of the Company not liable to retire by rotation, for a term of 5 (five) years commencing from October 28, 2022 upto October 27, 2027.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Karan Adani (DIN: 03088095) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Vinay Prakash (DIN: 03634648) as a Non-Executive Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Arun Kumar Anand (DIN: 08964078) as a Non-Executive Director (LIC Nominee) of the Company, liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Change in the designation of Mr. Sridhar Balakrishnan (DIN:08699523) from Managing Director and Chief Executive Officer to Whole-time Director and Chief Executive Officer of the Company with effect from September 16, 2022, liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Sandeep Singh (DIN: 01211070) as an Independent Director of the Company, to hold office for a term of three consecutive years w.e.f. September 16, 2022 up to September 15, 2025 and shall not be liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Rakesh Agarwal (DIN: 07984221) as an Independent Director of the Company, to hold office for a term of three consecutive years w.e.f. September 16, 2022 up to September 15, 2025 and shall not be liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Appointment of Mr. Nitin Shukla (DIN:00041433) as an Independent Director of the Company, to hold office for a term of three consecutive years w.e.f. September 16, 2022 up to September 15, 2025 and shall not be liable to retire by rotation.	For	For	Nothing objectionable
14-Dec-22	Associated Cement Co Ltd.	PB	Management	Change in the Registered Office of the Company from 'Cement House,121, Maharshi Karve Road, Mumbai- 400020, Maharashtra' to 'Adani Corporate House, Shantigram, Near Vaishnodevi Circle, S. G. Highway, Ahmedabad- 382421, Gujarat' and the alteration of Memorandum of Association of the Company, subject to the approval of the Registrar of Companies and Regional Director (Central Government).	For	For	Nothing objectionable
14-Dec-22	Dr. Lal Path Labs Ltd.	PB	Management	Appointment of Mr. Rohit Bhasin (DIN: 02478962) as an Independent Director of the Company.	For	For	Routine proposal
14-Dec-22	Dr. Lal Path Labs Ltd.	PB	Management	Payment of Commission to Mr. Rohit Bhasin (DIN: 02478962) as an Independent Director of the Company, up to a maximum of INR 20,00,000/- per annum, subject to overall limit of one percent (1%) of the net profits of the Company per annum for all Non Executive Directors calculated in accordance with the applicable provisions of the Act, beginning with effect from the date of his appointment i.e. November 08, 2022 up to November 07, 2025.	For	For	Routine proposal
14-Dec-22	CG Power and Industrial Solutions Limited	PB	Management	Appointment of Mrs. Vijayalakshmi Rajaram Iyer (DIN: 05242960), as an Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 3 (Three) consecutive years with effect from 24th September, 2022 upto 23rd September, 2025 (both days inclusive).	For	For	Nothing objectionable
14-Dec-22	CG Power and Industrial Solutions Limited	PB	Management	Re-appointment of Mr. Natarajan Srinivasan (DIN: 00123338) as the Managing Director of the Company for a period of one year with effect from 26th November 2022 up to 25th November 2023 (both days inclusive), not liable to retire by rotation including remuneration.	For	For	Nothing objectionable
15-Dec-22	ITC Limited	PB	Management	Re-appointment of Mr. Nakul Anand (DIN: 00022279) as a Director, liable to retire by rotation, and also a Wholtime Director of the Company for a period of one year with effect from 3rd January, 2023 including remuneration.	For	For	Nothing objectionable
16-Dec-22	Devyani International Limited	EGM	Management	Re-appointment of Mr. Virag Joshi (DIN: 01821240) as Whole-time Director of the Company, designated as President & Chief Executive Officer, for a period of upto 3 (Three) years with effect from January 1, 2023, liable to retire by rotation and including remuneration.	For	For	Nothing objectionable
17-Dec-22	Jindal Steel & Power Limited	PB	Management	To approve the related party transaction(s) with Nalwa Steel and Power Limited for an aggregate amount upto Rs.2,500 crores to be entered during FY 2022-23.	For	For	Nothing objectionable
17-Dec-22	Jindal Steel & Power Limited	PB	Management	To approve the related party transaction(s) with AL-General Metals FZE for an aggregate amount upto Rs.2,500 crores to be entered during FY 2022-23.	For	For	Nothing objectionable
17-Dec-22	Jindal Steel & Power Limited	PB	Management	To approve the revision of remuneration of Mr. Dinesh Kumar Saraogi (Din: 06426609) Wholtime Director of the Company with effect from July 1, 2022	For	For	Nothing objectionable
17-Dec-22	Jindal Steel & Power Limited	PB	Management	To approve the Revision of remuneration of Mr. Sunil Kumar Agrawal (DIN: 00424408), Wholtime Director of the Company with effect from July 15, 2022.	For	For	Nothing objectionable
17-Dec-22	RailTel Corporation of India Limited	PB	Management	Appointment of Shri Vikas Kumar Jain (DIN: 09611803) as Part-time Govt. Nominee Director on the Board of the Company not liable to retire by rotation.	For	For	Routine proposal
17-Dec-22	RailTel Corporation of India Limited	PB	Management	To accord approval to the appointment & cessation of Shri Rabindra Nath Mishra (DIN: 09050821) ED/F (C&PPP) /RB as Additional Director in the capacity of Director/Finance (Addi. Charge) on the Board of the Company for the period 07/10/2022 to 26/10/2022.	For	For	Routine proposal
17-Dec-22	RailTel Corporation of India Limited	PB	Management	To accord approval to the change in designation of Shri Rakesh Ranjan (DIN: 09575567) as Part-time Govt. Nominee Director w.e.f. 18/04/2022.	For	For	Routine proposal
17-Dec-22	RailTel Corporation of India Limited	PB	Management	Appointment of Shri V Rama Manohara Rao (DIN: 06689335) as Director/Finance of the Company, liable to retire by rotation.	For	For	Routine proposal
18-Dec-22	ICICI Securities Limited	PB	Management	Appointment of Mr. Rakesh Jha (DIN: 00042075) as a Non-Executive Non-Independent Director of the Company, liable to retire by rotation.	For	For	Routine proposal
18-Dec-22	LIC Housing Finance Limited	PB	Management	Appointment of Ashwani Ghai (DIN 0009733798) as a Whole Time Director designated as Chief Operating Officer of the Company, for such period until which he remains deputed in the Company as a nominee director of LIC of India, subject to a maximum period upto 5 years, with effect from November 1, 2022 on payment of such remuneration.	For	For	Nothing objectionable
18-Dec-22	JSW Steel Ltd	PB	Management	Appointment of Mr. Marcel Fasswald (DIN 00140134) as a Director of the Company, in the category of Independent Director, for a term upto October 20, 2027	For	For	Nothing objectionable
18-Dec-22	JSW Steel Ltd	PB	Management	Amendment of Articles 136 & 147 of the Articles of Association of the Company.	For	For	Nothing objectionable
19-Dec-22	Godrej Industries Limited	PB	Management	To the Company to further acquire the securities of Godrej Capital Limited, Subsidiary Company, by way of subscription / purchase or otherwise, up to a sum of Rs.1,200 Crore that the aggregate of the investments so far made or to be made in terms of the already sanctioned limits plus additional proposed limit exceeds the limit of sixty per cent of the Company's Paid-up Share Capital, Free Reserves and Securities Premium Account or one hundred per cent of the Company's Free Reserves and Securities Premium Account.	For	For	Routine proposal
19-Dec-22	Godrej Industries Limited	PB	Management	Approval for Increase in Borrowing Powers of the Company Under Section 180 (1)(C) of the Companies Act, 2013 shall not exceed a sum of Rs.6,500 Crore plus the paid-up capital, free reserves and securities premium of the Company.	For	For	Routine proposal
19-Dec-22	Godrej Industries Limited	PB	Management	To approve Raising of Funds by way of issuance of Unsecured Non-Convertible Debentures (Ncnds) / Bonds / Other Instruments Aggregating To Rs.2,000 Crore and To Delegate the Powers to the Management Committee in this regard.	For	For	Routine proposal

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
19-Dec-22	Godrej Industries Limited	PB	Management	To approve Investment of Up to Rs.5 Crore in Connection with Availing Exemption of Electricity Duty, Cross Subsidy Charge and Additional Surcharge works under Group Captive Power Scheme of Gujarat Wind Solar Hybrid Policy, 2018, purchase of securities or otherwise, notwithstanding that the aggregate of the investments so far made or to be made in terms of the already sanctioned limits plus proposed limit exceeds the limit of sixty per cent of the Company's Paid-up Share Capital, Free Reserves and Securities Premium Account or one hundred per cent of the Company's Free Reserves and Securities Premium Account.	For	For	Routine proposal
20-Dec-22	Sundram Fasteners Limited	PB	Management	Approval of re-appointment of Ms Arundathi Krishna (DIN: 00270935) as Joint Managing Director of the Company and payment of remuneration, for a period of 5 (five) years from September 18, 2023 to September 17, 2028.	For	For	Nothing objectionable
20-Dec-22	Sundram Fasteners Limited	PB	Management	Approval of the re-appointment of Sri S Mahalingam (DIN: 00121727) as Non-Executive Independent Director for the second consecutive term of 5 (five) years from January 30, 2023 to January 29, 2028 and for his continuation after attaining 75 years of age during such tenure.	For	For	Nothing objectionable
21-Dec-22	3M India Ltd	PB	Management	To enter into material related party transactions with its Holding Company, 3M Company, USA, being related party as defined under regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding in aggregate Rs.1,107 Crores for a period of 1 (one) year from the date of approval of this resolution.	For	For	Business Need
21-Dec-22	3M India Ltd	PB	Management	To enter into material related party transactions with 3M Innovation Singapore Pte Ltd, being related party as defined under regulation 2(1)(zb) of the Listing Regulations, for an amount not exceeding in aggregate Rs.621 Crores for a period of 1 (one) year from the date of approval of this resolution.	For	For	Business Need
21-Dec-22	MRF Ltd.	PB	Management	Appointment of Mr.VikramTaranath Hosangady (DIN:09757469) as an Independent Director on the Board of the Company, to hold office for a term of 5 (five) consecutive years commencing from the date of receipt of approval of the shareholders and requisite statutory clearances under applicable law, whichever is later.	For	For	Nothing objectionable
21-Dec-22	MRF Ltd.	PB	Management	Appointment of Mr.Ramesh Rangarajan (DIN: 00141701) as an Independent Director on the Board of the Company, to hold office for a term of 5 (five) consecutive years commencing from the date of receipt of approval of the shareholders and requisite statutory clearances under applicable law, whichever is later.	For	For	Nothing objectionable
21-Dec-22	MRF Ltd.	PB	Management	Appointment of Mr. Dinshaw Keku Parakh (DIN: 00238735) as an Independent Director on the Board of the Company, to hold office for a term of 5 (five) consecutive years commencing from the date of receipt of approval of the shareholders and requisite statutory clearances under applicable law, whichever is later.	For	For	Nothing objectionable
22-Dec-22	Kajaria Ceramics Limited.	PB	Management	To advance any loan(s) including any loan represented by a book debt (including to provide any guarantee / security in connection with the loan) to the subsidiary(ies) (including step-down subsidiary(ies)) of the Company or such other entity/person, in which any of the Director of the Company is interested or deemed to be interested upto an aggregate amount not exceeding Rs.350 Crores outstanding at any point of time, excluding loan/guarantee/security exempted or to be exempted under the Act.	For	For	Business Need
23-Dec-22	Bharat Electronics Ltd	EGM	Management	Appointment of Mr. Manoj Jain (DIN: 09749046) as Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
23-Dec-22	Hindustan Petroleum Corporation Ltd.	PB	Management	Appointment of Shri S. Bharathan (DIN: 09561481) as a Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
23-Dec-22	Blue Dart Express Ltd	PB	Management	Material Related Party Transaction(s) between Blue Dart Aviation Ltd. and DHL Aviation (Netherlands) B.V. for an estimated amount of Rs 488.82 crores (considering rate of exchange as 1 USD = Rs 82.85 and 1 Euro = Rs 82.12 during the Financial Year 2022-23.	For	For	Business Need
27-Dec-22	Pidlilite Industries Limited	PB	Management	Appointment of Shri Joseph Varghese (DIN: 09770335) as a Whole Time Director of the Company designated as Director-Operations of the Company, for a period of 5 (five) years with effect from 9th November, 2022 including remuneration.	For	For	Nothing objectionable
27-Dec-22	Pidlilite Industries Limited	PB	Management	Appointment of Shri Sandeep Batra (DIN: 00871843) as a Whole Time Director, designated as Executive Director-Finance of the Company in addition to his present position as a Chief Financial Officer of the Company, for a period of 5 (five) years with effect from 9th November, 2022 including remuneration.	For	For	Nothing objectionable
27-Dec-22	Sanofi India Ltd.	PB	Management	Appointment of Ms. Annapurna Das (DIN: 08634664) as Non-Executive Director of the Company, whose term of office shall be liable to retire by rotation.	For	For	Routine proposal
27-Dec-22	Cummins India Ltd.	PB	Management	Appointment of Ms. Jennifer Mary Bush (DIN: 09777114) as a Director (Non-Executive and Non-Independent) Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
27-Dec-22	Cummins India Ltd.	PB	Management	Appointment of Ms. Bonnie Jean Fetch (DIN: 09791477) as a Director (Non-Executive and Non-Independent) Director of the Company, liable to retire by rotation.	For	For	Nothing objectionable
28-Dec-22	Orient Electric Limited	PB	Management	Re-appointment of Mr. TCA Ranganathan (DIN: 03091352) as an Independent Director of the Company not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from January 19, 2023 up to January 18, 2028.	For	For	Nothing objectionable
28-Dec-22	Orient Electric Limited	PB	Management	Re-appointment of Mr. K Pradeep Chandra (DIN: 05345536) as an Independent Director of the Company not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from January 19, 2023 up to January 18, 2028.	For	For	Nothing objectionable
28-Dec-22	Orient Electric Limited	PB	Management	Re-appointment of Mrs. Alka Marezban Bharucha (DIN: 00114067) as an Independent Director of the Company not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from January 19, 2023 up to January 18, 2028.	For	For	Nothing objectionable
29-Dec-22	Devyani International Limited	TCM (Equity Shareholders)	Management	Scheme of Amalgamation between Devyani Airport Services (Mumbai) Private Limited, Devyani Food Street Private Limited, Devyani International Limited and their respective shareholders and creditors.	Abstain	Abstain	Abstained
29-Dec-22	Coromandel International Ltd	PB	Management	Appointment of Dr. Deepali Pant Joshi (DIN: 07139051) as Non-Executive Independent Director of the Company, not liable to retire by rotation, to hold office for an initial term of (5) years with effect from February 1, 2023 to January 31, 2028.	For	For	Routine proposal
29-Dec-22	Coromandel International Ltd	PB	Management	To appoint Mr. Sankarasubramanian S., (DIN 01592772) as Director of the Company.	For	For	Routine proposal
29-Dec-22	Coromandel International Ltd	PB	Management	Appointment of Mr. Sankarasubramanian S., Director (DIN 01592772), as Whole-time Director, to be designated as Executive Director – Nutrient Business, for a term of 5 years from February 1, 2023 till January 31, 2028, not liable to retire by rotation and including remuneration.	For	For	Routine proposal
29-Dec-22	Coromandel International Ltd	PB	Management	To appoint Dr. Raghuram Devarakonda (DIN: 09749805) as Director of the Company.	For	For	Routine proposal
29-Dec-22	Coromandel International Ltd	PB	Management	Appointment of Dr. Raghuram Devarakonda, Director (DIN 09749805), as Whole-time Director, to be designated as Executive Director – Crop Protection, Bio Products & Retail, for a term of 5 years from February 1, 2023 till January 31, 2028, not liable to retire by rotation and including remuneration.	For	For	Routine proposal
29-Dec-22	Aditya Birla Sun Life AMC Limited	PB	Management	Appointment of Mrs. Vishakha Mulye (DIN: 00203578) as a Non-Executive & Non-Independent Director of the Company effective from October 27, 2022, whose office shall be liable to retire by rotation.	For	For	Nothing objectionable

Meeting Date	Investee Company Name	Type of Meeting (AGM / EGM)	Proposal of Management / Shareholders	Description of the proposal	Management Recommendation	Vote (For / Against/ Abstain)	Reason supporting the vote decision
29-Dec-22	IIFL Wealth Management Limited	EGM	Management	To change the name of the Company from IIFL Wealth Management Limited to 360 ONE WAM Limited.	For	For	Nothing objectionable
29-Dec-22	IIFL Wealth Management Limited	EGM	Management	Appointment of Mr. Rishi Mandawat (DIN: 07639602), as a Director (Non-Executive and Non-Independent) of the Company, liable to retire by rotation.	For	For	Routine proposal
29-Dec-22	IIFL Wealth Management Limited	EGM	Management	Appointment of Mr. Pavinder Singh (DIN: 03048302), as a Director (Non-Executive and Non Independent) of the Company, liable to retire by rotation.	For	For	Routine proposal
30-Dec-22	Page Industries Ltd	PB	Management	Appointment of Mr. Jignesh Jaswant Bhate (DIN: 01195939) as an Independent Director of the Company to hold the office for five consecutive years from 10 November 2022.	For	For	Nothing objectionable
30-Dec-22	Gujarat Pipavav Port Ltd	PB	Management	Appointment of Mr. Girish Aggarwal (DIN:07974838) as Director of the Company with effect from 1st January, 2023.	For	For	Nothing objectionable
30-Dec-22	Gujarat Pipavav Port Ltd	PB	Management	Appointment of Mr. Girish Aggarwal (DIN:07974838) as Managing Director of the Company for a period of five years from 1st January, 2023 and including remuneration.	For	For	Nothing objectionable
30-Dec-22	Mahindra & Mahindra Finacial Services Limited	PB	Management	Appointment of Mr. Diwakar Gupta (DIN: 01274552) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a first term of five consecutive years commencing from 1st January 2023 to 31st December 2027 (both days inclusive).	For	For	Routine proposal
30-Dec-22	AU Small Finance Bank Limited	PB	Management	Approval for the appointment of Ms. Malini Thadani (DIN: 01516555) as an Independent Director of the Bank to hold office for a term of (3) years i.e. up to 24th November, 2025 and who shall not be liable to retire by rotation.	For	For	Routine proposal
30-Dec-22	Siemens Ltd	PB	Management	Appointment of Mr. Deepak S. Parekh (DIN: 00009078) as a Director (Non-Executive Non-Independent) of the Company with effect from 30th January 2023, liable to retire by rotation.	For	For	Nothing objectionable
30-Dec-22	Siemens Ltd	PB	Management	Appointment of Mr. Shyamak R. Tata (DIN: 07297729) as an Independent Director of the Company, for a term of 5 (five) years from 30th January 2023 to 29th January 2028.	For	For	Nothing objectionable
30-Dec-22	Siemens Ltd	PB	Management	Approval of transactions with Siemens Aktiengesellschaft, Germany upto Rs. 70,000 million for FY 2021-22.	For	For	Nothing objectionable
30-Dec-22	Siemens Ltd	PB	Management	Approval of transactions with Siemens Energy Global GmbH & Co. KG, Germany Upto Rs. 20,000 million FY 2021-22.	For	For	Nothing objectionable
30-Dec-22	Indian Energy Exchange Ltd	PB	Management	Approval for the Buyback of Equity Shares of the Company.	For	For	Nothing objectionable
30-Dec-22	Indus Towers Limited	PB	Management	Appointment of Mr. Pankaj Tewari (DIN: 08006533) as a Director of the Company, liable to retire by rotation.	For	For	Routine proposal
30-Dec-22	Reliance Industries Limited	PB	Management	Appointment of Shri K. V. Kamath (DIN: 00043501) as an Independent Director of the company, not liable to retire by rotation and to hold office for a term of 5 consecutive years.	For	For	Nothing objectionable
30-Dec-22	Reliance Industries Limited	PB	Management	Alteration of the objects clause of the memorandum of association of the company.	For	For	Nothing objectionable
30-Dec-22	Zydus Lifesciences Limited	EGM	Management	Appointment of Mr. Akhil Monappa (DIN-09784366) as an Independent Director of the Company, not liable to retire by rotation for a period of 5 (five) consecutive years with effect from November 29, 2022.	For	For	Nothing objectionable
30-Dec-22	Zydus Lifesciences Limited	EGM	Management	Appointment of Ms. Upasana Kamineni Konidela (DIN-02781278) as an Independent Director of the Company, not liable to retire by rotation for a period of 5 (five) consecutive years with effect from November 29, 2022.	For	For	Nothing objectionable

## Annual Submission

**FORM L-45 OFFICES AND OTHER INFORMATION**

As at : December 31, 2022

Name of the Insurer: HDFC Life Insurance Company Limited

Sl. No.	Information	Number
1	No. of offices at the beginning of the year	372
2	No. of branches approved during the year*	206
3	No. of branches opened during the year	Out of approvals of previous year
4		Out of approvals of this year
5	No. of branches closed during the year	82
6	No of branches at the end of the year	507
7	No. of branches approved but not opened	0
8	No. of rural branches	1
9	No. of urban branches	506
10	<b>No. of Directors:-</b> (a) Independent Director (b) Executive Director (c) Non-executive Director (d) Women Director (e) Whole time director	(a) 5 (including 1 Women Director) (b) 2 (including 1 Women Director) (c) 3 (including 1 Women Director) (d) 3 (e) 2 (the Managing Director & CEO and the Deputy Managing Director)
11	<b>No. of Employees</b> (a) On-roll: (b) Off-roll: (c) Total	(a) 31,204 (b) - (c) <b>31,204</b>
12	<b>No. of Insurance Agents and Intermediaries</b> (a) Individual Agents, (b) Corporate Agents-Banks (c) Corporate Agents-Others (d) Insurance Brokers (e) Web Aggregators (f) Insurance Marketing Firm (g) Micro Agents (h) Point of Sales persons (DIRECT) (i) Other as allowed by IRDAI (To be specified)	(a) 158,312 (b) 70 (c) 99 (d) 292 (e) 8 (f) 60 (g) 1 (h) 15,665 (i) NA

**Employees and Insurance Agents and Intermediaries - Movement**

Particulars	Employees	Insurance Agents and Intermediaries
Number at the beginning of the quarter <sup>#</sup>	29,391	1,67,994
Recruitments during the quarter	5,080	19,503
Attrition during the quarter	3,267	12,990
Number at the end of the quarter	31,204	1,74,507

Note: \* Opening count of branches of Exide Life as on October 1, 2022 is included in No. of branches approved during the year

<sup>#</sup>Opening count of Employees, Insurance Agents and Intermediaries of Exide Life as on October 1, 2022 is included in Number at the beginning of the quarter.