

# **IRDAI PUBLIC DISCLOSURES**

FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

### Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

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#### REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2020

Policyholders' Account (Technical Account) (₹ '000) Participating Funds Non Participating Funds Unit Linked Funds Total Policyhold Fund (A + B + 6 Schedule Individual & Group Life Individual & Group Individual & Group Life Individual & Group Pension Group Individual & Group Group Variable Pension Variable Annuity Individual & Group Health Total (A) Total (B) Individual Life Group Life Group Pension Total (C) Premiums earned - net (a) First year premium 67.27.277 69.70.438 39.77.560 67,23,668 3.609 13.816 5.343 69.89.597 27.989 40.05.549 1.77.22.423 4.57.69.840 1,29,11,993 11,790 1,96,47,451 (13,659) 1,34,44,075 11,790 2,01,83,142 (13,659) 1,29,797 19,021 1,54,161 (48,924) (h) Renewal premium 5.32.082 1.02.26.962 5 65 314 1,09,22,073 2 03 35 754 10.67.938 2.14.03.692 1 34 59 233 6 70 734 5 93 176 42 73 556 93 56 369 3,27,336 2,46,40,650 (71,356) 73 262 37 39 399 2 66 014 44 06 01 3.27.89.890 9,62,82,153 L-4 5,35,69 3,06,56,633 (12,78,080) 6,70,734 11,72,306 11,69,189 2,98,15,252 (71,356) 93,56,369 remium d) Reinsurance ceded (14.12.019) (e) Reinsurance accepted 1,96,33,792 5,35,691 2,01,69,483 2.93.78.553 6,70,734 11,72,306 42.73.556 93.56.369 1.05.237 4.49.56.755 2,45,69,294 11,69,189 37.39.399 2,66,014 2,97,43,896 9,48,70,134 ncome from investments 47.67.230 12,51,170 52.32.209 13,43,880 9.72.993 1,10,310 6.07.270 16,05,135 52.64.078 1,18,65,519 2.01.27.088 1,41,22,320 (a) Interest. dividends & rent - gross (b) Profit on sale / redemption of investments 7.29.258 57,694 (31.111) 20.31.338 35,435 11.961 8.12.045 10,66,059 1.39.924 1,88,861 6,70,887 38,589 9,12,921 90,05,464 92,710 (29.745) (1.75.900) c) (Loss on sale / redemption of investments) (2.05.645) (10.145) (16.238) (3.444 (60.988) (10.22.301) 7.36.00.109 (87.746) (94.610) 21.25.971 (18.052) (12.22.709) (14.89.342) (d) Transfer / gain on revaluation / change in fair value\* (1.04.949 (1.04.949) (68,246) (27.885) (96,131) 72.69.234 3.88.062 8.33.83.376 8.31.82.296 62,65,495 1,03,86,603 8,52,88,111 11,59,42,362 Sub Total 57,37,551 58.54.953 20,38,839 9,92,90,264 6.45.145 0,79,859 Other Income
(a) Contribution from the Shareholders' Account towards Excess EoM 98.765 70,696 2.86.015 (b) Contribution from the Shareholders' Account 36 272 62 493 98,765 ) Income on Unclaimed amount of Policyholders ) Others 70 696 70,696 2 04 513 14 570 2 10 00 63 941 Commission 14.81.207 14.81.331 3,45,622 12.20.568 1,56,307 3.53.713 1.012 10,928 416 3,162 299 12.21.996 1,70,397 4.09.279 6 16 505 6.17.307 1,65,591 2.018 33.20.634 124 6,509 802 6,533 1,59,058 6,81,610 4.11.415 54.938 (185) Commission on reinsurance ceded 35 666 35 760 owarde 31 604 31 613 974 1.007 68,389 4.82.048 Operating expenses related to insurance business L-6 43 97 657 5,627 44,03,284 60 42 525 (481) 6,194 3 599 2,16,807 17,098 62 85 742 23 64 808 13,417 5 446 279 23.83.950 1.30.72.976 rovision for doubtful debts 2,79,880 2,79,880 (38,944) 2,670 4,031 (32,243) 1,52,442 13,357 1,65,799 rovision for tax 4.13.436 rovisions (other than taxation) (a) For diminution in the value of investments (net)
(b) Others - Provision for standard and non-standard assets
Goods and Services tax charge on linked charges 49,999 3,879 (4 21 525 (76,398) (4.97.923) 24.999 25 000 (4.47.924) 13,837 13,834 3,900 (21) (15.090) (15.090) 2.623 8,99,654 8,15,067 53,953 26,197 4,437 61,21,891 (64,132) Renefits paid (net) L-7 59 67 881 7 49 366 67 17 247 62 04 546 3.55.140 1 81 050 20 81 265 13 67 332 13 401 1 02 02 734 3 53 32 308 52 43 587 24 27 657 2 36 877 4 32 40 429 6.01.60.410 4.83.049 4.96.842 11,68,041 Interim bonuses paid Terminal bonuses paid Change in valuation of liability against life policies in force (a) Gross\*\*
(b) Amount ceded in reinsurance 1,09,36,166 3,59,003 1 12 95 169 2 40 00 666 9,17,556 19,38,365 29,55,804 98,20,371 61,825 (6,420) 3 96 94 587 (1,49,876) (3,306) 20,041 8,452 (1,24,689) 5.08.65.067 (24.55.643) b) Amount accepted in reinsurance d) Fund Reserve 50,77,973 6,98,108 7.93.08.138 (e) Funds for discontinued policies 15,66,065 (3,88,955) 11,77,110 11,77,110 1 78 11 59 19 01 03 125 SURPLUS / (DEFICIT) (D) = (A)-(B)-(C) APPROPRIATIONS 1,68,656 16,330 1,84,986 (2,28,527) 15,667 1,15,207 23,648 (74,005) 8,94,560 2,97,064 78,378 16,656 12,86,658 13,97,639 ransfer to other reserves Balance being Funds For Future Appropriations 14,73,719 (1,29,324) 13,44,395 13,44,395 (1,12,994) 16,42,375 15,29,381 (2,28,527) 15,667 1,15,207 23,648 (74.005) 8,94,560 2,97,064 78,378 16,656 12,86,658 27,42,034 The total surplus as mentioned below (a) Interim Bonuses Paid (b) Terminal Bonuses Paid 4,96,842 11,68,041 10.34.863 1.33.178 11.68.04 (c) Allocation of bonus to Policyholders 16.42.375 (74,005) 12,86,658 27,42,034 (d) Surplus shown in the Revenue account (1.12.994 15.29.381 (2.28.527) 15.667 1.15.20 23,648 8.94.560 2.97.064 78,378 16,656 31,60,287 33,977 31,94,264 (2,28,527) 15,667 23,648 (74,005) 16,656 12,86,658 44,06,917

Total Surplus: [(a)+(b)+(c)+(d)]
 Represents the deemed realised gain as per norms specified by the Authority
 Represents mathematical reserves after allocation of bonus

#### REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2020.

Policyholders' Account (Technical Account) (₹ '000) Participating Funds Non Participating Funds Unit Linked Funds Total Policyhold Fund (A + B + 6 Schedule Individual & Group Life Individual & Group Individual & Group Life Life Individual & Group Pension Group Individual & Group Group Variable Pension Variable Annuity Individual & Total (A) Total (B) Individual Life Group Life Group Pension Total (C) Premiums earned - net (a) First year premium 1.58.21.496 5.610 1.58.27.106 1.83.82.902 29,744 35.210 1.84.47.856 1.03.29.556 87.687 1.04.17.243 4.46.92.205 (h) Renewal premium 3.15.66.046 12.18.807 3.27.84.853 3 08 17 149 12,84,328 4,12,563 78,059 3 25 14 040 5 26 05 034 32,69,884 5 50 65 818 12 12 64 711 33,772 4,74,21,314 (38,685) 33,772 4,86,45,731 (38,685) 2 89 97 437 36 54 071 1 14 84 598 2 62 04 766 8 28 95 867 11,02,006 6,41,27,496 (1,61,182) 1,34,020 34,91,591 59 94 108 6 16 367 78,46,501 7,42,29,562 (1,61,182) 9.07.76.140 L-4 12,24,41 7,81,97,488 (38,38,660) 36,54,071 1,37,91,008 1,14,84,598 13,38,57,763 59,94,108 6,16,367 remium ) Reinsurance ceded (41.90.143) (e) Reinsurance accepted 4.73.82.629 12,24,417 4,86,07,046 7.43.58.828 36.54.071 1.37.91.008 1.14.84.598 2.62.04.766 2.98.67.487 6.39.66.314 34.91.591 59.94.108 6.16.367 7,40,68,380 25,25,42,913 3.74.216 ncome from investments 1.54.01.350 36,21,061 1.37.72.058 15,85,960 1.63.74.068 3,86,95,165 5.78.64.580 4,43,58,396 (a) Interest. dividends & rent - aross (b) Profit on sale / redemption of investments 1.40.09.800 13.91.550 2,16,330 21.56.439 72,535 56.32.688 1,10,905 35.955 9,081 4.07.409 5,14,776 (1.24.597) 34,04,731 53,816 2,09,873 20,42,170 3,05,38,123 49,87,978 26,54,288 c) (Loss on sale / redemption of investments) (4.30.438) (36.349) (4.66.787 (49.604) (18.169) (6.134) (36.239) (9.339) (1.51.165) (1.19.491 (1.38.95.305) (12.41.338) 1.44.80.002 (7.29.498) (1.59.90.738) (1.65.77.016) (d) Transfer / gain on revaluation / change in fair value\* (1.04.949) (1.04.949) (4.06.029) (5.57.194 16.16.13.878 47.14.983 8.28.788 18.16.37.65 18.09.75.508 1,84,50,675 2,74,54,647 22,07,16,146 26,66,21,468 Sub Total 1,68,79,144 1.49.02.385 18,99,01,151 2.02.04.095 89.84.524 16,26,376 18.40.396 8,91,012 55,83,089 Other Income
(a) Contribution from the Shareholders' Account towards Excess EoM (b) Contribution from the Shareholders' Account 58 065 1 14 696 1 72 761 1 72 761 Income on Unclaimed amount of Policyholders
Others 2 17 713 2 17 713 2.17.713 7 60 16 4 772 1.80.249 Commission 35.25.394 9,36,689 31.61.056 4,95,568 6.42.258 2.292 24,627 2.750 31 63 229 16.27.861 3,82,097 8.026 83.16.484 9,22,854 13,835 10,293 2.324 5,30,488 7.86.845 3,62,030 8.004 20,067 205 18,49,274 7.95.064 1.327 (183) Commission on reinsurance ceded 233 92 778 1,67,952 owarde 72 725 72 764 92.460 2 332 2 410 Operation expenses related to insurance business L-6 1 04 07 731 18,133 1,04,25,864 1 40 67 530 6.532 58 588 20 549 5 85 705 58 330 1 47 97 234 54 87 985 35 761 10,731 1,103 55 35 580 3.07.58.678 rovision for doubtful debts 14,026 14,026 1,33,523 3,531 40,220 1,77,274 6,73,856 40,630 rovision for tax 7,14,486 9.05.786 ovisions (other than taxation) (a) For diminution in the value of investments (net) (8.15.169) (1.70.107) (9.85,276) 37 500 37 500 (79.395) (4.395 (9.89.671 (a) Por diffillation in the value of investments (net)
(b) Others - Provision for standard and non-standard assets
Goods and Services tax charge on linked charges 5,795 (509) (536) 5.245 23,60,201 1,63,488 73,518 12,802 26,10,009 1,37,921 enefits paid (net) L-7 1 82 90 548 16 02 055 1 98 92 603 1 23 00 292 20.34.681 4 64 648 65 44 116 36 09 962 55 773 2 50 09 472 6 68 58 743 1 55 92 999 48 17 687 6 59 063 8 79 28 492 13.28.30.567 8.16.180 34,61,254 8.46.63 36,94,856 Interim bonuses paid Terminal bonuses paid Change in valuation of liability against life policies in force (a) Gross\*\*
(b) Amount ceded in reinsurance 2 93 66 433 10,67,503 3 04 33 936 6 47 11 570 33 90 177 1 57 68 942 71,33,228 2,76,52,897 37,355 (19,985) 11,86,94,169 (83,252) (52,621) 171 22,918 (6,766) (1,19,721) 14.90.08.384 (11,51,648) (11.51.648 (69.53,610) b) Amount accepted in reinsurance d) Fund Reserve 97,74,911 15,29,176 18,64,43,563 18.64.43.563 (e) Funds for discontinued policies 55,40,058 (7,98,177) 47,41,88 47,41,881 5 07 82 767 16 94 41 561 RPLUS / (DEFICIT) (D) = (A)-(B)-(C) APPROPRIATIONS 4,75,270 29,340 5,04,610 7,83,534 20,719 3,61,916 2,36,012 14,02,181 39,54,279 8,96,237 2,38,420 47,365 51,36,30 70,43,092 ransfer to other reserves alance being Funds For Future Appropriations (5,592) (3,98,552) (3,98,552) (3,92,960) TOTAL (D) 82,310 23,748 1,06,058 20,719 3,61,916 2.36.012 14.02.181 39,54,279 8,96,237 2,38,420 47,365 51,36,301 66,44,540 The total surplus as mentioned below (a) Interim Bonuses Paid (b) Terminal Bonuses Paid 8,46,637 36,94,856 34.61.254 2.33.602 36.94.856 Allocation of bonus to Policyholders 14,02,18 51,36,301 66,44,540 (d) Surplus shown in the Revenue account 82.310 23,748 1.06.058 7.83.534 20.719 3.61.916 2.36.012 39.54.279 8.96.237 2.38.420 47.365 43,59,744 2,87,807 46,47,551 7,83,534 20,719 3,61,916 2,36,012 14,02,181 39,54,279 8,96,237 2,38,420 47,365 51,36,301 1,11,86,033

Total Surplus: [(a)+(b)+(c)+(d)]
 Represents the deemed realised gain as per norms specified by the Authority
 Represents mathematical reserves after allocation of bonus

#### REVENUE ACCOUNT FOR THE QUARTER ENDED DECEMBER 31, 2019

Policyholders' Account (Technical Account (₹ '000) Participating Funds Non Participating Funds Unit Linked Funds Total Policyholde Fund (A + B + C Individual & Group Individual & Group Pension Group Individual & Group Individual & Group Schedule Individual & Group Life Total (A) Individual & Group Life Total (B) Individual Life Group Life Group Pension Total (C) Premiums earned - net (a) First year premium 72.807 30.80.654 12,601 30.93.255 73,13,653 37.845 23.245 73,74,743 48.88.840 49.61.647 1.54.29.645 1,43,370 1,00,405 2,67,020 8,436 (b) Renewal premium 1.10.14.843 4.96.338 1.15.11.181 45 36 274 6,08,857 52 88 501 1.94.03.704 14.52.917 2.08.56.621 3 76 56 303 1,10,14,843 622 1,40,96,119 (28,808) 622 1,46,05,058 (28,808) 1,09,09,650 2,27,59,577 (13,99,151 26 30 656 24 12 717 61 60 849 2,39,68,829 3,66,32,073 (13,90,715) 3 66 959 63 960 23 18 525 2,05,975 2,05,975 29,55,419 2,87,73,687 (48,258) L-4 5,08,939 24,01,254 24,12,717 2,46,59,503 (48,258 Premium (d) Reinsurance ceded (14.67.781) (e) Reinsurance accepted 1.40.67.311 5.08.939 1.45.76.250 2,13,60,426 26,30,656 24,01,254 24,12,717 61,60,849 2.75.456 3,52,41,358 2,46,11,245 15,89,684 23,18,525 2,05,975 2.87.25.429 7,85,43,037 Income from investments 48.56.821 24,58,508 6.99.364 27,815 6.86.034 33,535 14.93.575 3,79,422 67.83.100 8,83,007 35.37.069 62,29,013 6.38.109 16,40,159 7.50.910 2,43,019 50.57.191 81,70,654 1.66.97.112 1,15,12,169 (a) Interest. dividends & rent - gross (b) Profit on sale / redemption of investments 4.24.571 5,75,234 (18.513) 5.46.906 2,296 15.139 148 1.31.102 58,463 18,83,274 4,39,791 (c) (Loss on sale / redemption of investments) (1.82.385) (2.00.898) (1.05.471 (902 (9.353) (1.15.686) (14.17.962) (2.85.510) (2.13.752) 4.76.841 (39.993) (19.57.217) (22.73.801 (72.288) (d) Transfer / gain on revaluation / change in fair value\* (2.70.731 (3.43.019) 1.02.11.151 9.60.517 84.546 1.17.33.055 1.13.90.036 18,00,749 72,07,402 12,57,018 2,34,118 3,73,25,516 Sub Total 34.05.671 5.49.202 1,85,59,271 29.53.275 2 30 03 683 61.33.139 Other Income (a) Contribution from the Shareholders' Account towards Excess EoM 12 117 88.251 98,842 4.31.558 (b) Contribution from the Shareholders' Account (c) Income on Unclaimed amount of Policyholders
(d) Others 53 192 22,942 88 251 98 842 98 842 3 74 710 30.28 42.06 Commission First year commission Renewal commission Single commission 6 25 637 631 6,852 6.26.268 3,40,980 12 11 743 2.936 11,809 (1.904) 4,188 3.905 12 12 775 7 30 611 2.975 9,956 87 7.33.586 1,51,767 2.366 25.72.629 6,04,767 3.42.101 1,12,020 1,41,811 2.94.872 Commission on reinsurance ceded 55 043 1 347 57 477 1 358 87,710 36,07,207 Rewards 28 754 28 780 1 444 Operating expenses related to insurance business L-6 16 99 846 11,250 17 11 096 62 06 252 2 332 12 695 1,813 3 00 104 16 654 65,39,850 22 24 741 33 943 2,208 181 22 61 073 1,05,12,019 vision for doubtful debts 1,26,768 (9,065) (2,065) 39,728 2,91,991 16,511 3,08,502 Provision for tax 4.63.868 rovisions (other than taxation) (a) For diminution in the value of investments (net) 4 42 336 45,709 4 88 045 4.88.045 (b) Others - Provision for standard and non-standard assets Goods and Services tax charge on linked charges 7.702 8,90,484 1,519 867 23 2,489 3 127 3.352 22,144 4,042 32,59,275 3,42,819 13,52,574 ,59,69,325 Benefits paid (net) L-7 1 08 69 378 3 80 558 1 12 49 936 62 09 541 24 99 248 3 40 175 55 46 851 8 48 373 6.918 1 54 51 106 2 02 44 837 61 36 483 23 12 067 2 68 345 2 89 61 732 5.56.62.774 1.32.493 Change in valuation of liability against life policies in force (a) Gross\*\*
(b) Amount ceded in reinsurance 34,13,367 7,34,003 41 47 370 1 48 99 390 6,92,016 26,08,618 (23,62,932) 68 28 889 (1.805) 2,26,64,176 (1,14,559) 11,712 11,411 7,595 (83,841 2.67.27.705 (1.19.052 (9.782) (41.17.427 11,42,549 1,46,740 1.60.56.390 (e) Funds for discontinued policies 17,44,344 (3,27,002) 14,17,342 14,17,342 9 80 58 201 SURPLUS / (DEFICIT) (D) = (A)-(B)-(C) APPROPRIATIONS Transfer to Shareholders' Account 2,62,151 7,910 2,70,061 1,51,927 (39,862) (56,010) 2,33,129 2,89,184 7,44,264 3,05,642 68,645 13,190 11,31,742 16,90,987 Transfer to other reserves Balance being Funds For Future Appropriations 5,30,688 2,38,003 7,68,691 7,68,691 24,59,678 TOTAL (D) 7,92,839 2,45,913 10,38,752 1,51,927 (39,862) (56,010) 2,33,129 2,89,184 7,44,264 3,05,642 68,645 13,190 11,31,742 The total surplus as mentioned below 1,39,867 22,90,679 22.26.869 63.810 22.90.679 (c) Allocation of bonus to Policyholders 7.92.839 2.45.913 10.38.752 2,89,184 11,31,742 24,59,678 (d) Surplus shown in the Revenue account 1.51.927 (39.862) (56.010) 2.33.129 7.44.264 3.05.642 68.645 13,190 31,52,201 3,17,097 34,69,298 1,51,927 (39,862) (56,010) 2,33,129 2,89,184 7,44,264 3,05,642 68,645 13,190 11,31,742 48,90,224

Total Surplus: [(a)+(b)+(c)+(d)]
 Represents the deemed realised gain as per norms specified by the Authority
 Represents mathematical reserves after allocation of bonus

#### REVENUE ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2019

Policyholders' Account (Technical Account (₹ '000) Non Participating Funds Participating Funds Unit Linked Funds Total Policyholde Fund (A + B + C Individual & Group Individual & Group Pension Group Individual & Group Individual & Group Schedule Individual & Group Life Total (A) Individual & Group Life Total (B) Individual Life Group Life Group Pension Total (C) Premiums earned - net (a) First year premium 57.08.490 29,781 57.38.271 2.53.63.683 80.724 63.521 2.55.07.928 1.18.46.165 1.30.291 1.19.76.456 4.32.22.655 4,49,298 3,23,379 8,36,198 (1,19,572) (h) Renewal premium 3.07.80.597 13.41.221 3.21.21.818 1.05.49.818 15,31,503 24,55,392 1 25 30 610 5.02.88.489 44,81,810 1,83,273 5.47.70.299 9 94 22 736 1,326 3,64,90,413 (64,349) 3,07,95,715 6,67,09,216 (29,99,483) 74 16 465 1 18 39 177 1 83 88 905 7,12,19,033 10,92,57,580 (31,19,055) 11,91,547 6,33,26,201 (1,45,897) 50 92 879 5,87,270 5,87,270 70,54,969 7,38,01,724 (1,45,897) 7.82.75.328 22,09,20,719 L-4 13,71,002 3,78,61,415 (64,349) 40,67,619 47,95,374 Premium (d) Reinsurance ceded (33.29.301) (e) Reinsurance accepted 3.64.26.064 13,71,002 3.77.97.066 6,37,09,733 74,16,465 40,67,619 1,18,39,177 1,83,88,905 7.16.626 10,61,38,525 6,31,80,304 47,95,374 50,92,879 5,87,270 7.36.55.827 21,75,91,418 Income from investments (a) Interest. dividends & rent - gross (b) Profit on sale / redemption of investments 12.77.881 10,58,866 16.01.153 22,556 20.40.655 66,899 20.03.859 62,508 1.83.05.331 21,16,835 1.21.22.073 1,92,47,879 21.83.684 47,77,707 22.72.079 14,67,989 4.17.927 2,90,712 1.69.95.764 2,57,84,287 5.00.32.520 3,51,11,973 84.24.495 14,13,289 41.91.296 5,48,449 43.873 3,134 (35) 72,10,851 (5.32.708) 61,51,985 (c) (Loss on sale / redemption of investments) (5.14.191) (18.517 (2.27.102) (200) (971 (9.353) (5.260) (2.42.921) (59.85.028 (11.65.041 (5.71.706) (1.02.145 (78.23.920) (85.99.549) (d) Transfer / gain on revaluation / change in fair value\* (2.70.731 (3,43,019) (63.32.968 (10.72.099) 3.47.495 46.160 (70.11.412) (73.54.431) 1,98,36,226 1,90,51,956 6,91,90,513 Sub Total 93.39.95 46.62.197 6.52.654 2.79.44.719 1,90,91,338 23,18,230 2.14.09.568 16.23.509 21,06,583 20,57,014 Other Income (a) Contribution from the Shareholders' Account towards Excess EoM 2.99.551 2,88,466 10.57.948 (c) Income on Unclaimed amount of Policyholders
(d) Others 2 37 784 38 825 22,942 2 99 551 2 88 466 2 88 466 8 49 42 1 75 150 1 86 178 Commission First vear commission Renewal commission Single commission 12 50 926 1.425 18,017 12.52.351 9,84,916 48.05.252 1,85,471 8.57.783 5.542 29,706 (10 411 48 00 383 17 77 895 5.796 30,677 142 17 83 691 78.36.425 15,75,165 9.85.608 11,972 9.369 2,27,149 9.76.669 3,32,423 8.766 3,63,100 1.108 1.08.371 Commission on reinsurance ceded 1 67 992 2 3 1 2 1 70 664 2 746 122 2,25,095 Rewards 51 484 51 563 38,249 Operating expenses related to insurance business L-6 50 70 149 51 08 398 1 80 53 124 8,021 50 559 12,791 7 74 793 1,08,316 1 90 07 604 59 16 054 1 08 982 5,506 634 60 31 176 3.01.47.178 Provision for doubtful debts 1,79,694 1,79,694 (40,522) (6,616) 78,724 53,923 3,361 57,284 Provision for tax 31,586 2.68.564 Provisions (other than taxation) (a) For diminution in the value of investments (net)
(b) Others - Provision for standard and non-standard assets
Goods and Services tax charge on linked charges 13 42 358 2.11.677 15 54 035 15 54 035 3.61.730 26,02,314 2,388 119 1,358 3,901 2 48 329 59 204 40 500 7 000 3 55 033 4,55,56,114 88,64,225 2,69,548 Benefits paid (net) L-7 2 79 37 825 9 79 892 2 89 17 717 1 49 95 569 45 55 979 15 14 126 73 91 626 23 42 811 1 03 533 3 09 03 644 4 97 90 446 1 47 32 687 50 71 582 14 76 605 7 10 71 320 13.08.92.681 3.62.461 55,18,015 Change in valuation of liability against life policies in force (a) Gross\*\* (b) Amount ceded in reinsurance 1 26 58 249 17,82,232 1 44 40 481 4 29 71 564 45,20,307 38,44,760 65,14,678 1,94,21,473 44 530 7 73 17 312 1,06,242 46,655 17,841 (4,051) 1,66,687 9.19.24.480 31,63,656 (2,91,282) 83.07.466 60,35,338 (e) Funds for discontinued policies 63,74,280 (3,38,942) 60,35,338 3 45 17 966 4 63 58 589 SURPLUS / (DEFICIT) (D) = (A)-(B)-(C) APPROPRIATIONS 6,53,386 19,167 6,72,553 7,31,618 4,07,032 4,61,961 16,00,611 38,82,064 9,61,482 2,41,965 38,619 51,24,131 73,97,295 Transfer to other reserves Balance being Funds For Future Appropriations 4,75,690 4,80,831 9,56,521 9,56,521 83,53,816 TOTAL (D) 11,29,076 4,99,998 16,29,074 7,31,618 4,07,032 4,61,961 16,00,611 38,82,064 9,61,482 2,41,965 38,619 51,24,131 The total surplus as mentioned below 20,775 1.51.723 3,83,236 56,69,738 55.18.015 56.69.738 Allocation of bonus to Policyholders 4.99.998 16.29.074 16,00,611 51,24,131 83,53,816 (d) Surplus shown in the Revenue account 11.29.076 7.31.618 4.07.032 4.61.961 38.82.064 9.61.482 2.41.965 38,619 70,09,552 6,72,496 76,82,048 7,31,618 4,07,032 4,61,961 16,00,611 38,82,064 2,41,965 38,619 51,24,131 1,44,06,790

(d) Surplus snown in the North-(e) Total Surplus :[(a)+(b)+(-c)+(d)]

Decrease the deemed realised gain as per norms specified by the Authority

FORM L-2-A-PL

# Name of the Insurer: HDFC Life Insurance Company Limited Registration Number and Date of Registration with the IRDAI : 101 dated 23rd October 2000

### PROFIT AND LOSS ACCOUNT FOR THE NINE MONTHS ENDED DECEMBER 31, 2020

Shareholders' Account (Non-technical Account)

Particulars	Schedule	For the quarter ended December 31, 2020	For the nine months ended December 31, 2020	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019
Amounts transferred from the Policyholders' Account (Technical account)		13,97,639	70,43,092	16,90,987	73,97,295
Income from investments (a) Interest, Dividends & Rent - Gross (b) Profit on sale / redemption of investments (c) (Loss) on sale / redemption of investments (d) Amortisation of (premium) / discount on investments Other income		11,47,470 2,81,609 (1,729) - -	31,65,525 5,98,918 (1,729) -	9,31,609 2,20,800 (22,141) -	26,59,809 8,96,960 (38,847)
TOTAL (A)		28,24,989	1,08,05,806	28,21,255	1,09,15,217
Remuneration of MD/CEOs/WTDs over specifed limits Expenses other than those directly related to the insurance business Interest on Non-convertible debentures Contribution to Policyholders Account towards Excess EoM Bad debts written off Contribution to Policyholders' Fund Provisions (Other than taxation) (a) For diminution in the value of investments (net) (b) Provision for doubtful debts (c) Others - Provision for standard and non-standard assets	L-6A	21,740 61,284 1,01,009 - - 98,765 (1,27,914) -	48,798 1,76,812 1,71,044 - - 1,72,761 (2,07,854) -	26,074 40,369 - - - - 88,251 30,403 - -	42,765 1,12,128 - - - 2,99,551 1,88,124 - -
TOTAL (B)		1,54,884	3,61,561	1,85,097	6,42,568
Profit / (Loss) before tax Provision for Taxation Profit / (Loss) after tax		26,70,105 20,106 26,49,999	1,04,44,245 22,448 1,04,21,797	26,36,158 1,33,736 25,02,422	1,02,72,649 4,37,184 98,35,465
APPROPRIATIONS  (a) Balance at the beginning of the year  (b) Interim dividends paid during the vear  (c) Proposed final dividend  (d) Dividend distribution tax  (e) Transfer to reserves/ other accounts		5,34,64,723 - - - - -	4,56,92,925 - - - - -	4,00,73,306 - - - -	3,27,40,263 - - - -
Profit / (Loss) carried forward to the Balance Sheet		5,61,14,722	5,61,14,722	4,25,75,728	4,25,75,728
Earnings Per Share - Basic (₹) Earnings Per Share - Diluted (₹) Nominal value per equity share (₹)		1.31 1.31 10.00	5.16 5.16 10.00	1.24 1.24 10.00	4.87 4.87 10.00

### BALANCE SHEET AS AT DECEMBER 31, 2020

(₹ '000)

		As at As a		
Particulars	Schedule	As at December 31, 2020	As at December 31, 2019	
SOURCES OF FUNDS		,	•	
SHAREHOLDERS' FUNDS:				
Share capital	L-8, L-9	2,02,04,561	2,01,86,068	
Share application money received pending allotment of shares		9,012	11,211	
Reserves and surplus Credit / (Debit) fair value change account	L-10	6,06,72,491 22,81,369	4,65,00,788 (1,06,585)	
` ,			,	
Sub-Total		8,31,67,433	6,65,91,482	
BORROWINGS	L-11	60,00,000	-	
POLICYHOLDERS' FUNDS:				
Credit / (Debit) fair value change account		2,73,86,187	96,72,946	
Policy liabilities Insurance reserves		79,35,92,203	61,95,76,638	
Provision for linked liabilities		54,85,73,423	52,98,09,262	
Add: Fair value change	<u>_</u>	14,63,12,033	8,37,10,731	
Provision for linked liabilities	-	69,48,85,456	61,35,19,993	
Funds for discontinued policies				
i) Discontinued on account of non-payment of premium		3,79,57,262	3,44,83,182	
ii) Others Total provision for linked & discontinued Policyholders' liabilities	-	1,63,481 73,30,06,199	1,13,775 64,81,16,950	
	-		, , ,	
Sub-Total Funds for Future Appropriations		1,55,39,84,589	1,27,73,66,534	
Funds for Future Appropriations		84,31,788	1,19,86,597	
TOTAL		1,65,15,83,810	1,35,59,44,613	
APPLICATION OF FUNDS				
INVESTMENTS				
- Shareholders'	L-12	8,20,98,623	6,04,40,533	
- Policyholders'	L-13	84,11,29,842	65,59,48,451	
Assets held to cover linked liabilities	L-14	73,30,06,199	64,81,16,950	
LOANS	L-15	37,58,853	25,76,133	
FIXED ASSETS	L-16	33,02,640	33,50,048	
CURRENT ASSETS				
Cash and bank balances	L-17	48,03,962	36,64,657	
Advances and other assets	L-18	4,17,00,091	2,84,20,144	
Sub-Total (A)		4,65,04,053	3,20,84,801	
CURRENT LIABILITIES	L-19	5,75,37,913	4,59,40,065	
PROVISIONS	L-20	6,78,487	6,32,238	
Sub-Total (B)		5,82,16,400	4,65,72,303	
NET CURRENT ASSETS (C) = (A – B)		(1,17,12,347)	(1,44,87,502)	
MISCELLANEOUS EXPENDITURE (to the extent not written off or adjusted)	L-21	_	-	
DEBIT BALANCE IN PROFIT & LOSS ACCOUNT (Shareholders' Account)	-2.	-	-	
TOTAL		1,65,15,83,810	1,35,59,44,613	
TOTAL		1,00,10,00,010	1,55,55,44,015	

### **CONTINGENT LIABILITIES**

		(₹ 1000)
Particulars	As at	As at
Fatticulars	December 31, 2020	December 31, 2019
1) Partly paid-up investments	1,76,78,570	2,05,73,536
2) Claims, other than against policies, not acknowledged as debts by		
the Company	53	1,423
3) Underwriting commitments outstanding	-	-
4) Guarantees given by or on behalf of the Company	3,496	3,470
5) Statutory demands/ liabilities in dispute, not provided for	7,08,718	9,66,503
6) Reinsurance obligations to the extent not provided for in accounts	-	-
7) Others:		
Claims, under policies, not acknowledged as debts (net of reinsurance)	4,21,360	3,83,808
TOTAL	1,88,12,197	2,19,28,740

### FORM L-4-PREMIUM SCHEDULE

	Particulars	For the quarter ended December 31, 2020	For the nine months ended December 31, 2020	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019
1 2 3	First year premiums Renewal premiums Single premiums	1,77,22,423 4,57,69,840 3,27,89,890	4,46,92,205 12,12,64,711 9,07,76,140	1,54,29,645 3,76,56,303 2,69,24,870	4,32,22,655 9,94,22,736 7,82,75,328
	Total Premiums	9,62,82,153	25,67,33,056	8,00,10,818	22,09,20,719
	Premium income from business written: In India Outside India	9,62,82,153	25,67,33,056	8,00,10,818	22,09,20,719
	Total Premiums	9,62,82,153	25,67,33,056	8,00,10,818	22,09,20,719

### FORM L-5 - COMMISSION SCHEDULE

				(₹ '000)
Particulars	For the quarter ended December 31, 2020		For the quarter ended December 31, 2019	For the nine months ended December 31, 2019
Commission paid				
Direct - First year premiums	33,20,634	83,16,484	25,72,629	78,36,425
- Renewal premiums	6,81,610	18,49,274	6,04,767	15,75,165
- Single premiums	4,11,415	7,95,064	3,42,101	9,85,608
Add : Commission on re-insurance accepted	-	-	-	-
Less: Commission on re-insurance ceded	-	-	-	-
Net Commission	44,13,659	1,09,60,822	35,19,497	1,03,97,198
Rewards	68,389	1,67,952	87,710	2,25,095
Total	44,82,048	1,11,28,774	36,07,207	1,06,22,293
Break up of the commission expenses (gross) incurred to procure business :				
Agents	6,99,424	19,11,851	6,11,352	19,86,000
Brokers	3,34,841	8,68,343	2,69,815	10,80,697
Corporate agency	34,39,470	83,33,383	27,21,919	75,44,602
Referral	-	-	-	-
Others - Common Service Centres	-	-	-	-
- Insurance Marketing Firm	1,082	5,181	2,118	7,253
- Micro Finance	7,231	10,016	2,003	3,741
Total	44,82,048	1,11,28,774	36,07,207	1,06,22,293

### FORM L-6-OPERATING EXPENSES SCHEDULE

(₹ '000)
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	Particulars	For the quarter ended December 31, 2020		For the quarter ended December 31, 2019	For the nine months ended December 31, 2019
1	Employees' remuneration & welfare benefits	43,73,490	1,14,45,556	41,54,003	1,24,02,828
2	Travel, conveyance and vehicle running expenses	11,667	18,647	55,697	2,39,136
3	Training expenses	2,82,911	7,09,112	2,74,248	9,20,075
4	Rents, rates & taxes	2,40,849	7,71,365	66,250	4,88,588
5	Repairs	12,003	19,753	6,314	28,546
6	Printing & stationery	19,335	59,056	25,424	84,579
7	Communication expenses	58,558	1,43,985	64,044	1,83,754
8	Legal & professional charges	5,32,551	13,63,178	5,59,124	15,56,091
9	Medical fees	41,347	1,43,674	52,468	1,48,235
10	Auditors' fees, expenses etc	·			
	a) as auditor	2,400	7,200	2,400	7,200
	b) as adviser or in any other capacity, in respect of	,	,	,	,
	(i) Taxation matters	39	117	50	150
	(ii) Insurance matters	-	-	-	
	(iii) Management services; and	_	-	_	_
	c) in any other capacity	(126)	1,694	893	3,054
11	Advertisement and publicity	36,32,740	96,69,607	26,56,197	73,93,302
12	Interest & bank charges	45,559	1,23,900	38,760	1,08,666
	Others	.5,555	.,,		,,,,
	(a) Information technology expenses	3,47,675	9,13,680	2,93,865	8,72,408
	(b) General Office & other expenses	2,04,949	5.70.041	1.67.262	5,81,900
	(c) Stamp Duty	2,98,470	6,47,655	3,63,023	9,77,460
	(d) Business development expenses	27,82,639	37,16,083	15,97,464	37,74,528
14	Depreciation on fixed assets	1,38,766	3,77,826	1,20,507	3,43,492
15	Goods and Services Tax/Service tax	47,154	56,549	14,026	33,186
"	Coode and Connect tax Connect tax	47,104	50,545	14,020	55,166
	TOTAL	1,30,72,976	3,07,58,678	1,05,12,019	3,01,47,178

### FORM L-6A-SHAREHOLDERS' EXPENSES SCHEDULE

	Particulars	For the quarter ended December 31, 2020	For the nine months ended December 31, 2020	For the quarter ended December 31, 2019	(₹ '000) For the nine months ended December 31, 2019
1	Employees' remuneration & welfare benefits	-	-	-	-
2	Travel, conveyance and vehicle running expenses	-	-	-	-
3	Training expenses	-	-	-	-
4	Rents, rates & taxes	-	-	-	-
5	Repairs	-	-	-	-
6	Printing & stationery	-	-	-	-
7	Communication expenses	-	-	-	-
8	Legal & professional charges	600	14,777	-	-
9	Medical fees	-	-	-	-
10	Auditors' fees, expenses etc				
	a) as auditor	-	-	-	-
	b) as adviser or in any other capacity, in respect of				
	(i) Taxation matters	-	-	-	-
	(ii) Insurance matters	-	-	-	-
	(iii) Management services; and	-	-	-	-
	c) in any other capacity	-	-	-	-
11	Advertisement and publicity	-	-	-	-
12	Interest & bank charges	-	-	-	-
13	Others				
	(a) Corporate social responsibility expenses	33,836	1,10,098	27,867	69,489
	(b) Directors' fees	3,020	8,460	2,820	9,373
	(c) Directors' Commission	1,500	5,000	1,750	5,250
	(d) Other general expenses	22,328	38,477	7,932	28,016
	Depreciation on fixed assets	-	-	-	-
15	Goods and Services Tax/Service tax	-	-	-	-
	TOTAL	61.284	1,76,812	40.369	1,12,128

### FORM L-7- BENEFITS PAID [NET]

	For the quarter ended	For the nine months	For the quarter ended	(₹ '000) For the nine months
Particulars	December 31, 2020	ended December 31, 2020	December 31, 2019	ended December 31, 2019
1. Insurance claims				
(a) Claims by death	1,00,84,237	1,96,07,096	59,30,507	1,66,97,134
(b) Claims by maturity	1,67,54,089	3,56,47,025	1,29,67,046	3,06,81,528
(c) Annuities / pensions payment	10,96,087	29,48,097	7.05.720	19,20,296
(d) Other benefits	15,55,551	,,	,,,,,,	,,
(i) Money back payment	1,44,995	3.89.664	90.798	1.44.235
(ii)Vesting of pension policy	6,04,322	11,71,830	6.67.950	19.00.805
(iii) Surrenders	2,18,04,689	4,16,59,946	1,96,71,478	4,82,33,929
(iv) Health	90,622	2,14,806	84,096	2,73,053
(v) Discontinuance/ Lapse Termination	69,27,733	2,24,53,577	60,81,655	1,42,01,833
(vi) Withdrawals	53,10,599	1,36,65,326	1,05,23,942	1,92,10,940
(vii) Waiver of Premium	47,469	1,35,127	41,807	1,24,926
(viii) Interest on unclaimed amount of Policyholders	66,587	1,98,916	96,246	3,03,376
, ,			·	
Sub Total (A)	6,29,31,429	13,80,91,410	5,68,61,245	13,36,92,055
•				
Amount ceded in reinsurance:				
(a) Claims by death	(26,95,554)	(51,01,943)	(8,87,958)	(23,71,141
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	-	-	-	-
(d) Other benefits				
(i) Health	(75,465)	(1,58,900)	(3,10,513)	(4,28,233
Sub Total (B)	(27,71,019)	(52,60,843)	(11,98,471)	(27,99,374
Amount accepted in reinsurance:				
(a) Claims by death	_	-	-	-
(b) Claims by maturity	-	-	-	-
(c) Annuities / pensions payment	_	-	-	-
(d) Other benefits				
(i) Health	-	-	-	-
Sub Total (C)	-			
TOTAL (A+B+C)	6,01,60,410	13,28,30,567	5,56,62,774	13,08,92,681
Benefits Paid to Claimants:				
n India	6,01,60,410	13,28,30,567	5,56,62,774	13,08,92,681
Outside India		-	-,,,-	
Total	6,01,60,410	13.28.30.567	5,56,62,774	13,08,92,681

Notes:
(a) Claims include specific claims settlement costs, wherever applicable.
(b) Legal, other fees and expenses also form part of the claims cost, wherever applicable.

### FORM L-8-SHARE CAPITAL SCHEDULE

(₹ '000)

Particulars	As at	As	
r ai ticulai S	December 31, 2020	December 31, 20	
1 Authorized conital			
1 Authorised capital	0.00.00.000	0.00.00.0	
Equity Shares of ₹ 10 each	3,00,00,000	3,00,00,0	
2 Issued capital			
Equity Shares of ₹ 10 each	2,02,04,561	2,01,86,0	
	, , , , , , , , , , , , , , , , , , , ,	,- ,,-	
B Subscribed capital			
Equity Shares of ₹ 10 each	2,02,04,561	2,01,86,0	
4 Called-up capital			
Equity Shares of ₹10 each	2,02,04,561	2,01,86,0	
	_,6_,6 .,66 .	_,0.,00,0	
Less : Calls unpaid	-		
Add : Shares forfeited (Amount originally paid up)	-		
Less : Par value of equity shares bought back	-	,	
Less : Preliminary expenses			
Expenses including commission or	-		
brokerage on underwriting or subscription of shares			
and the second s			
TOTAL	2,02,04,561	2,01,86,0	

### Note:

Of the above, Share Capital amounting to ₹ 10,099,653 thousands (Previous year : ₹ 10,385,141 thousands) is held by Housing Development Finance Corporation Limited, the promoter company.

# FORM L-9-PATTERN OF SHAREHOLDING SCHEDULE [As certified by the Management]

	As at December 31, 2020		As a December 3	-
	Number of Shares	% of Holding	Number of Shares	% of Holding
Promoters - Indian / Holding company - Housing Development Finance Corporation Limited (HDFC) - Foreign - Standard Life (Mauritius Holdings) 2006	1,00,99,65,325	49.99%	1,03,85,14,075	51.45%
Limited (Standard Life)	17,95,39,209	8.88%	29,73,11,893	14.73%
Others	83,09,51,547	41.13%	68,27,80,864	33.82%
Total	2,02,04,56,081	100.00%	2,01,86,06,832	100.00%

### FORM L-10-RESERVES AND SURPLUS SCHEDULE

Capital reserve Capital redemption reserve Share premium Opening balance Add: Additions during the year Less: Adjustments during the year Opening balance Add: Additions during the year  Less: Adjustments during the year  Capital redemption reserve  39,82,083  31,27,498  7,97,562  45,57,769  Ats.,57,769  Ats.,57,769	Particulars	Dec	As at ember 31, 2020	Dec	As a ember 31, 2019
Opening balance Add: Additions during the year Less: Adjustments during the year  Revaluation reserve Opening balance Add: Additions during the year  Less: Adjustments during the year  Less: Debit balance in Profit and Loss Account, if any Less: Amount utilized for buy-back  Catastrophe reserve  7 Other reserves  39,82,083  5,75,686  7,97,562  - 45,57,769  - 39,25,0	2 Capital redemption reserve		- -		- -
Add: Additions during the year  Less: Adjustments during the year  General reserves  Less: Debit balance in Profit and Loss Account, if any  Less: Amount utilized for buy-back  Catastrophe reserve  7 Other reserves	Opening balance Add: Additions during the year		45.57.769		39,25,060
5 General reserves Less: Debit balance in Profit and Loss Account, if any Less: Amount utilized for buy-back 6 Catastrophe reserve 7 Other reserves	4 Revaluation reserve Opening balance		,,.	-	55,25,55
Less: Amount utilized for buy-back - Catastrophe reserve - Other reserves	5 General reserves Less: Debit balance in Profit and Loss Account,	-	<del>-</del> -	-	- -
	Less: Amount utilized for buy-back 6 Catastrophe reserve		- - -		- - -
TOTAL 6,06,72,491 4,65,00,7	8 Balance of profit in Profit and Loss Account				4,25,75,72 4,65,00,78

### FORM L-11-BORROWINGS SCHEDULE

(₹ '000)

	Particulars	As at December 31, 2020	As at December 31, 2019
3	Debentures/ bonds Banks Financial institutions Others	60,00,000 - - -	- - -
	TOTAL	60,00,000	

#### Note

<sup>1)</sup> These are fully paid up, rated, listed, redeemable non-convertible debentures in the nature of 'subordinated debt' and are unsecured in nature.

<sup>2)</sup> Amount due within 12 months of the balance sheet date: Nil

### FORM L-12-INVESTMENTS - SHAREHOLDERS' SCHEDULE

(₹ '	00	0
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	-4	(₹
Particulars	As at December 31, 2020	December 31
	December 31, 2020	December 51
LONG TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	15,93,092	22,8
Other Approved Securities	3,63,11,727	1,89,7
Other Investments	0,00,11,727	1,00,7
(a) Shares		
(aa) Equity	95,20,893	74,02
(bb) Preference	-	,
(b) Mutual Funds	_	
(c) Derivative Instruments	_	
(d) Debentures/ Bonds	79,90,048	34,20
(e) Subsidiaries	23,67,091	23,67
(f) Fixed Deposit		-,-
(g) Investment Properties-Real Estate	_	
Investments in Infrastructure and Social Sector	82,01,998	99,45
5 Other than Approved Investments	30,60,433	83,53
		,-
Sub Total (A)	6,90,45,282	5,27,5
2 Other Approved Securities 3 Other Investments	-	
(a) Shares		
(aa) Equity	-	
(bb) Preference	-	
(b) Mutual Funds	-	
(c) Derivative Instruments	-	
(d) Debentures/ Bonds	3,48,806	
(e) Other Securities		
(aa) Commercial Paper	-	
(bb) Certificate of Deposit	-	
(cc) Fixed Deposit	-	23,97
(dd) CBLO/Repo Investments	46,95,496	41,54
(f) Subsidiaries	-	
(g) Investment Properties-Real Estate	07.40.740	4.04
Investments in Infrastructure and Social Sector	27,19,742	4,96
5 Other than Approved Investments	52,51,518	5,0
Sub Total (B)	1,30,53,341	76,8
TOTAL (A. D.)	0.00.00.000	C 04-44
TOTAL (A+B)	8,20,98,623	6,04,40

### Notes:

	li •		(* 555)
Sr.		As at	As at
No.	Particulars	December 31, 2020	December 31, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual Funds	6,46,84,033	4,46,54,919
	b) Market Value of above investment	6,77,17,178	4,55,42,655
2	Investment in holding company at cost	26,09,672	2,50,000
3	Investment in subsidiaries company at cost	23,67,091	23,67,091
4	Fixed Deposits towards margin requirement for equity trade settlement:		
	a) Deposited with National Securities Clearing Corporation Limited (NSCCL)	NIL	3,97,200
	b) Deposited with Indian Clearing Corporation Limited (ICCL)	NIL	NIL
5	Equity shares includes shares transferred under securities lending and borrowing scheme	NIL	26,945
	(SLB) where the Company retains all the associated risk and rewards on these securities		
6	Investment made out of catastrophe reserve	NIL	NIL

## FORM L-13-INVESTMENTS - POLICYHOLDERS' SCHEDULE

(₹ '	00	0
------	----	---

(		(₹
Particulars	As at	Danamhar 24
	December 31, 2020	December 31
LONG TERM INVESTMENTS		
	22.00.54.240	00.00.00
1 Government Securities and Government guaranteed bonds including Treasury Bills	33,00,54,349	23,83,02
2 Other Approved Securities	13,30,47,875	9,90,38
3 Other Investments		
(a) Shares		
(aa) Equity	7,42,86,946	6,75,10
(bb) Preference	-	
(b) Mutual Funds	-	
(c) Derivative Instruments	-	
(d) Debentures/ Bonds	9,09,45,285	7,02,62
(e) Other Securities		
(aa) Fixed Deposit	-	
(bb) Deep Discount Bonds	50,07,735	45,91
(cc) Infrastructure Investment Fund	4,00,704	5,32
(f) Subsidiaries	-	-,-
(g) Investment Properties-Real Estate	15,29,714	
4 Investments in Infrastructure and Social Sector	12,10,51,128	11,48,39
5 Other than Approved Investments	1,09,98,523	1,02,63
Other than Approved investments	1,00,00,020	1,02,00
Sub Total (A)	76,73,22,259	60,53,3
SHORT TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	2,52,28,079	1,70,58
2 Other Approved Securities	17,14,350	49
3 Other Investments		
(a) Shares		
(aa) Equity	-	
(bb) Preference	-	
(b) Mutual Funds	_	
(c) Derivative Instruments	_	
(d) Debentures/ Bonds	1,43,54,113	1,39,09
(e) Other Securities	1, 10,0 1, 110	.,00,00
(aa) Commercial Paper	_	
(bb) Certificate of Deposit	-	12,25
(cc) Fixed Deposit	5,50,000	7,50
	5,50,000	7,50 5,37
(dd) Doop Discount Pondo		5.37
(dd) Deep Discount Bonds	0.00.07.000	•
(ee) CBLO/Repo Investments	2,30,07,630	•
(ee) CBLO/Repo Investments (f) Subsidiaries	2,30,07,630	•
(ee) CBLO/Repo Investments (f) Subsidiaries (g) Investment Properties - Real Estate		1,43,29
(ee) CBLO/Repo Investments (f) Subsidiaries (g) Investment Properties - Real Estate 4 Investments in Infrastructure and Social Sector	- - 88,03,411	1,43,29 24,89
(ee) CBLO/Repo Investments (f) Subsidiaries (g) Investment Properties - Real Estate 4 Investments in Infrastructure and Social Sector		1,43,29 24,89
(ee) CBLO/Repo Investments (f) Subsidiaries (g) Investment Properties - Real Estate Investments in Infrastructure and Social Sector Other than Approved Investments	- - 88,03,411 1,50,000	1,43,29 24,89 2,59
(ee) CBLO/Repo Investments (f) Subsidiaries (g) Investment Properties - Real Estate 4 Investments in Infrastructure and Social Sector	- - 88,03,411	1,43,29 24,89 2,59 <b>5,06,1</b> 0

### Notes:

			( , , , , ,
Sr.	Particulars	As at	As at
No.	i a ticulais	December 31, 2020	December 31, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual	75,55,23,756	58,01,09,357
	Funds		
	b) Market Value of above investment	80,05,37,318	59,89,09,243
2	Investment in holding company at cost	1,51,28,297	70,46,062
3	Investment in subsidiaries company at cost	NIL	NIL
4	Government Securities deposited with the Clearing Corporation of India Ltd (CCIL) for		
	collateralized borrowing and lending obligation segment.		
	a) Amortised cost	4,99,674	5,00,949
	b) Market Value of above investment	5,49,697	5,21,550
5	Equity shares includes shares transferred under securities lending and borrowing scheme	NIL	2,42,505
	(SLB) where the Company retains all the associated risk and rewards on these securities		
6	Investment made out of catastrophe reserve	NIL	NIL

### FORM L-14-ASSETS HELD TO COVER LINKED LIABILITIES SCHEDULE

		(₹ 000)
Particulars	As at	As at
Tattedats	December 31, 2020	December 31, 2019
LONG TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	7.04,09,235	6,08,24,930
2 Other Approved Securities	2,25,17,667	60,11,309
	2,23,17,007	00,11,309
3 Other Investments		
(a) Shares		
(aa) Equity	39,52,38,271	32,90,81,855
(bb) Preference	13,489	18,782
(b) Mutual Funds	_	· -
(c) Derivative Instruments	_	_
(d) Debentures/ Bonds	5,55,75,123	5,24,89,706
	5,55,75,125	3,24,69,700
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Deep Discount Bonds	12,65,332	11,55,072
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	_	-
4 Investments in Infrastructure and Social Sector	6,16,99,603	6,78,61,378
5 Other than Approved Investments	5,62,66,440	5,17,73,360
Journal Man Approved investments	3,02,00,440	3,17,73,300
Cub Tatal (A)	CC 20 05 4C0	FC 02 4C 202
Sub Total (A)	66,29,85,160	56,92,16,392
SHORT TERM INVESTMENTS		
1 Government Securities and Government guaranteed bonds including Treasury Bills	2,80,20,034	2,78,73,710
2 Other Approved Securities	34,77,781	2,09,372
3 Other Investments		
(a) Shares		
(aa) Equity	_	_
(bb) Preference	_	_
(b) Mutual Funds		
	-	-
(c) Derivative Instruments	-	-
(d) Debentures/ Bonds	44,35,591	72,63,968
(e) Other Securities		
(aa) Fixed Deposit	-	-
(bb) Commercial Paper	34,07,370	4,86,613
(cc) Certificate of Deposit	14,52,088	4,79,637
(dd) Deep Discount Bonds	14,02,000	
	4 74 00 450	1,39,354
(ee) Repo Investments	1,71,38,159	3,33,40,691
(f) Subsidiaries	-	-
(g) Investment Properties-Real Estate	-	-
4 Investments in Infrastructure and Social Sector	86,19,041	35,92,754
5 Other than Approved Investments	-	2,54,866
		, ,
Sub Total (B)	6,65,50,064	7,36,40,965
OTHER ASSETS (NET)	34,70,975	52,59,593
Sub Total (C )	34,70,975	52,59,593
TOTAL (A+B+C)	73,30,06,199	64,81,16,950

### Notes:

Sr.	Particulars	As at	As at
No.		December 31, 2020	December 31, 2019
1	Aggregate amount of Company's investments and the market value:		
	a) Aggregate amount of Company's investment other than listed Equity Securities & Mutual	24,10,26,660	23,44,00,562
	Funds		
	b) Market Value of above investment	24,50,73,301	23,60,80,767
2	Investment in holding company at cost	1,05,01,405	96,34,881
3	The value of equity shares lent by the Company under securities lending and borrowing	69,918	1,90,068
	scheme (SLB) and outstanding		
4	Investment made out of catastrophe reserve	NIL	NIL
5	Break-up of Net Current Assets - "Assets Held To Cover Linked Liabilities"		
a)	Interest Accrued and Dividend Receivable	49,57,049	45,91,410
b)	Other Liabilities (Net)	(31,851)	(29,604)
c)	Other Assets	1,47,090	23,429
d)	Other - Receivable	(4,79,878)	1,07,289
e)	Investment Sold Awaiting Settlement	40,75,873	9,53,778
f)	Investment Purchased Awaiting Settlement	(51,97,308)	(3,86,709)
	Total	34,70,975	52,59,593

### FORM L-15-LOANS SCHEDULE

(₹	'0	0	0

	As at	(₹ 000) As at
Particulars	December 31, 2020	December 31, 2019
1 SECURITY-WISE CLASSIFICATION Secured (a) On mortgage of property (aa) In India (bb) Outside India (b) On shares, bonds, government securities, etc. (c) Loans against policies (d) Others	- - - 37,58,853 -	3 - - 25,76,130 -
Unsecured	-	-
TOTAL	37,58,853	25,76,133
2 BORROWER-WISE CLASSIFICATION  (a) Central and state governments (b) Banks and financial institutions (c) Subsidiaries (d) Companies (e) Loans against policies (f) Others	- - - - 37,58,853	- - - 25,76,130 3
TOTAL	37,58,853	25,76,133
3 PERFORMANCE-WISE CLASSIFICATION  (a) Loans classified as standard  (aa) In India  (bb) Outside India  (b) Non-standard loans less provisions  (aa) In India  (bb) Outside India	37,58,853 - - - -	25,76,133 - - - -
TOTAL	37,58,853	25,76,133
4 MATURITY-WISE CLASSIFICATION (a) Short term (b) Long term	13,65,366 23,93,487	6,00,775 19,75,358
TOTAL	37,58,853	25,76,133

### Note

- 1) Principal receivable within 12 months from the Balance Sheet date is ₹ 1,365,366 thousands (Previous year ₹ 600,775 thousands)
- Short-term loans include those which are repayable within 12 months from the date of Balance Sheet.
   Long term loans are the loans other than short-term loans.
- 3) Loans considered doubtful and the amount of provision created against such loans is ₹ Nil (Previous year ₹ Nil)

### FORM L-16-FIXED ASSETS SCHEDULE

(₹ '000)

		Cost/ C	Gross Block			Depreciation				lock
Particulars	As at April 01, 2020	Additions	Deductions	As at December 31, 2020	As at April 01, 2020	For the year ended	On Sales / Adjustments	As at December 31, 2020	As at December 31, 2020	As at December 31, 2019
1 Goodwill	-	-	-	-	-	-	-	-	-	-
2 Intangible Assets (Computer Software)*	21,25,623	2,15,191	(39,357)	23,01,457	17,77,547	1,76,102	(39,356)	19,14,293	3,87,164	3,94,715
3 Land-Freehold	-	-	-	-	-	-	-	-	-	-
4 Leasehold Improvements	19,901	506	(347)	20,060	16,367	2,270	(347)	18,290	1,770	3,736
5 Buildings	28,66,745	-	-	28,66,745	4,46,741	34,543	-	4,81,284	23,85,461	24,31,519
6 Furniture & Fittings	7,15,172	6,160	(43,408)	6,77,924	6,50,463	18,346	(42,684)	6,26,125	51,799	51,587
7 Information Technology Equipments	11,17,856	1,33,062	(57,203)	11,93,715	9,23,789	86,316	(57,173)	9,52,932	2,40,783	2,09,448
8 Vehicles	1,81,618	15,555	(19,048)	1,78,125	93,357	30,014	(15,414)	1,07,957	70,168	96,479
9 Office Equipments	6,39,332	12,053	(36,477)	6,14,908	5,40,857	30,235	(36,014)	5,35,078	79,830	97,955
TOTAL	76,66,247	3,82,527	(1,95,840)	78,52,934	44,49,121	3,77,826	(1,90,988)	46,35,959	32,16,975	32,85,439
10 Capital Work in progress	84,125	3,84,067	(3,82,527)	85,665	-	-	-	•	85,665	64,609
Grand Total	77,50,372	7,66,594	(5,78,367)	79,38,599	44,49,121	3,77,826	(1,90,988)	46,35,959	33,02,640	33,50,048
Previous Year	74,22,201	7,79,481	(5,03,867)	76,97,815	40,89,227	3,43,492	(84,951)	43,47,767	33,50,048	-

Notes :

<sup>\*</sup>All software are other than those generated internally.

### FORM L-17-CASH AND BANK BALANCES SCHEDULE

(₹ '000)

(₹ 000			
As at December 31, 2020	As a December 31, 201		
	,		
7,89,067	5,37,566		
-	-		
3,611	3,583		
40,11,284	31,23,50		
-	-		
- 1	-		
- 1	-		
-	-		
48,03,962	36,64,65		
-	-		
48,02,336	36,58,52		
1,626	6,13		
48,03,962	36,64,65		
	7,89,067  - 3,611 40,11,284 48,03,962 - 48,02,336 1,626		

#### Note

<sup>\*</sup> Cheques on hand amount to ₹789,067 thousands (Previous Year : ₹ 537,566 thousands)

## FORM L-18-ADVANCES AND OTHER ASSETS SCHEDULE

Particulars	As at December 31, 2020	As a December 31, 201	
	Describer 61, 2020	December 51, 201	
ADVANCES			
1 Reserve deposits with ceding companies	_	-	
Application money for investments	<u>-</u>	-	
Prepayments	3,63,835	7,75,77	
Advances to Directors/Officers	· · -	· · · -	
Advance tax paid and taxes deducted at source	58,25,873	47,08,00	
(Net of provision for taxation)			
Others			
(a) Capital advances	2,421	21,23	
(b) Security deposits	4,20,768	4,17,319	
Less: Provision for Security deposit	(13,153) 4,07,615	(12,765) 4,04,55	
(c) Advances to employees	8,584	5,02	
(d) Other advances (e) Investment application - pending allotment	3,63,557	6,94,15	
(e) investment application - pending allotthent	-	-	
TOTAL (A)	69,71,885	66,08,74	
OTHER ASSETS			
Income accrued on investments	1,56,22,449	1,32,93,45	
2 Outstanding Premiums	29,62,023	10,79,92	
Agents' Balances	62,925	60,999	
Less: Provision for Agents' debit balances	(62,925) -	(60,999)	
Foreign Agencies' Balances	-	-	
Due from other entities carrying on insurance business	19,89,176	16,66	
(including reinsurers)  Due from subsidiaries/ holding Company	1,58,683	17,92	
Deposit with Reserve Bank of India [Pursuant to erstwhile section 7 of	1,56,065	17,92	
Insurance Act, 1938]	-	-	
Others			
(a) Fund Management Charges (Including Service Tax) receivable	35,246	31,15	
from UL Scheme	55,= 15	,	
(b) Goods and Services Tax/Service Tax Unutilised Credit	38,639	38,48	
(c) Service Tax Deposits	28,224	16,06	
(d) Investment sold awaiting settlement	49,60,273	· <u>-</u>	
(e) Other Assets	3,42,519	1,34,72	
(f) Assets held for unclaimed amount of policyholders	72,29,900	66,22,20	
(g) Income on unclaimed amount of policyholders	4,89,514	4,63,60	
(h) Others - Receivable (Receivable from unit linked schemes)	8,71,560	97,20	
TOTAL (B)	3,47,28,206	2,18,11,40	
	1.17.00.001	0.01.00.11	
TOTAL (A+B)	4,17,00,091	2,84,20,14	

### FORM L-19-CURRENT LIABILITIES SCHEDULE

Particulars	As at	As at			
Faiticulais	December 31, 2020	December 31, 2019			
1 Agents' balances	17,47,991	15,43,701			
2 Balances due to other insurance companies (including reinsurers)	87,795	4,15,922			
3 Deposits held on reinsurance ceded	-	-			
4 Premiums received in advance	6,60,909	7,44,211			
5 Unallocated premium	73,17,750	52,17,398			
6 Sundry creditors	1,92,10,398	1,42,97,672			
7 Due to Subsidiaries/ Holding Company	-	3,27,729			
8 Claims outstanding	36,84,456	9,28,042			
9 Annuities due	32,697	3,279			
10 Due to officers/ directors	-	-			
11 Others					
(a) Tax deducted to be remitted	5,03,834	4,95,568			
(b) Goods and Services Tax Liability	4,01,550	2,66,488			
(c) Investments purchased to be settled	3,04,235	23,07,804			
(d) Proposal Deposits refund	7,03,872	3,99,772			
(e) Others-payable (Payable to unit linked schemes)	-	<u>-</u>			
(f) Payable to Policyholders	1,51,61,177	1,17,73,016			
(g) Unclaimed dividend payable	1,835	1,888			
(h) Other Liabilities	-	1,31,759			
12 Unclaimed amount of policyholders	72,29,900	66,22,208			
13 Income on unclaimed fund	4,89,514	4,63,608			
		. ,			
TOTAL	5,75,37,913	4,59,40,065			

### FORM L-20-PROVISIONS SCHEDULE

Particul	ars	As at December 31, 2020	
2 For prop 3 For divid 4 Others:	tion (less payments and taxes deducted at source) bosed dividends dend distribution tax aployee benefits	1,54,938 - - 5,23,549	1,54,938 - - - 4,77,300
	TOTAL	6,78,487	6,32,238

# FORM L-21-MISCELLANEOUS EXPENDITURE SCHEDULE (To the extent not written off or adjusted)

Particulars	As at December 31, 2020	As at December 31, 2019
Discount allowed in issue of shares/ debentures Others		-
TOTAL	•	-

### FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2020

			For the quarter ended	For the nine months	For the quarter ended	For the nine months
Sr.No.	Particulars		December 31, 2020	ended December 31, 2020	December 31, 2019	ended December 31, 2019
1	New business premium income growth rate - segment wise			December 61, 2020		December 51, 2013
	Participating - Individual & Group Life		118.59%	177.68%	74.25%	-8.22%
	Participating - Individual & Group Pension		-71.36%	-81.16%	-46.31%	-67.39%
	Non Participating - Individual & Group Life		12.11%	-15.63%	51.72%	67.08%
	Non Participating - Group Life Variable		-74.50%	-50.73%	19.46%	1.44%
	Non Participating - Individual & Group Pension Non Participating - Group Pension Variable		-66.14% 77.13%	393.14% -2.99%	91.04% -21.97%	-28.39% 97.03%
	Non Participating - Group Perision Variable  Non Participating - Individual & Group Annuity		51.87%	42.50%	-3.64%	9.79%
	Non Participating - Individual & Group Health		-80.30%	-70.72%	-43.10%	-37.46%
	Unit Linked - Individual Life		-18.09%	-12.32%	-34.04%	-38.30%
	Unit Linked - Individual Pension		-25.97%	-29.29%	-38.13%	-41.93%
	Unit Linked - Group Life		61.28%	17.70%	53.02%	70.97%
	Unit Linked - Group Pension		29.15%	4.95%	18.77%	-0.93%
2	Net Retention Ratio		98.53%	98.37%	98.17%	98.49%
3	Expense of Management to Gross Direct Premium Ratio		18.23%	16.32%	17.65%	18.45%
4 5	Commission Ratio (Gross commission paid to Gross Premium) Ratio of policy holder's liabilities to shareholder's funds		4.66% 1878.64%	4.33% 1878.64%	4.51% 1936.21%	4.81% 1936.21%
6	Growth rate of shareholders' fund		24.89%	24.89%	17.00%	17.00%
7	Ratio of surplus to policyholders' liability		0.18%	0.43%	0.19%	0.65%
8	Change in net worth (₹ Lakh)		1,65,760	1,65,760	96,778	96,778
9	Profit after tax/Total Income		1.25%	1.99%	2.13%	3.37%
10	(Total real estate + loans)/(Cash & invested assets)		0.46%	0.46%	0.37%	0.37%
11	Total investments/(Capital + Surplus)		20.52	20.52	20.50	20.50
12	Total affiliated investments/(Capital+ Surplus)		0.39	0.39	0.29	0.29
13	Investment Yield (Gross and Net)					
	A. Without Unrealised Gains/Losses					
	Shareholders' Funds		1.80%	5.30%	1.92%	6.56%
	Policyholders' Funds					
	Non Linked					
	Participating		1.92%	5.83%	2.28%	7.18%
	Non Participating		2.37%	7.13%	2.42%	7.01%
	Linked		2.01 /6	7.1070	2.4270	7.0170
	Non Participating		2.22%	5.42%	1.56%	4.99%
	B. With Unrealised Gains/Losses		2.2270	0.1270	1.0070	1.0070
	Shareholders' Funds		5.77%	14.51%	2.28%	7.26%
	Policyholders' Funds		3.7776	14.5176	2.2076	7.2076
	Non Linked					
			<b>=</b> 000/	45.040/	0.000/	0.400/
	Participating		7.02%	15.81%	2.69%	8.48%
	Non Participating		4.18%	8.75%	2.68%	9.65%
	Linked					
	Non Participating		14.89%	39.56%	3.24%	3.16%
14	Conservation Ratio				a=	
	Participating - Individual & Group Life		91.60%	86.51%	87.62%	84.64%
	Participating - Individual & Group Pension		104.55% 86.30%	88.90% 85.81%	86.62% 72.07%	94.52% 70.02%
	Non Participating - Individual & Group Life Non Participating - Group Life Variable		86.30% NA	85.81% NA	72.07% NA	70.02% NA
	Non Participating - Group Life variable  Non Participating - Individual & Group Pension		87.41%	79.66%	86.06%	80.59%
	Non Participating - Group Variable - Pension		07.4178 NA	7 9.00 78 NA	NA	00.3976 NA
	Non Participating - Group Variable - Fersion  Non Participating - Individual & Group Annuity		NA NA	NA NA	NA NA	NA NA
	Non Participating - Individual & Group Health		77.90%	80.45%	56.71%	64.04%
	Unit Linked - Individual Life		83.71%	84.81%	83.47%	82.94%
	Unit Linked - Individual Pension		70.00%	70.90%	73.85%	76.97%
	Unit Linked - Group Life		NA	NA	NA	NA
	Unit Linked - Group Pension		NA	NA	NA	NA
15 (a)	Premium Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)					
		13th month	92.87%	90.74%	88.77%	89.69%
		25th month	82.56%	83.23%	80.18%	79.98%
		37th month	72.13%	73.10%	71.53%	73.38%
		49th month	67.42%	68.73%	63.60%	67.69%
4E (h)		61st month	51.82%	54.23%	52.58%	54.71%
15 (b)	Policy Persistency Ratio (Original Premium Basis) (Refer note 1,2,3 & 4)	12th mant	72.43%	75.11%	69.94%	72.98%
		13th month 25th month	72.43% 61.34%	63.53%	57.94%	72.98% 61.65%
I		37th month	51.34% 52.77%	55.32%	57.94% 52.61%	55.33%
		49th month	49.55%	51.26%	48.44%	53.57%
		61st month	40.91%	43.82%	44.89%	47.11%

#### FORM L-22-ANALYTICAL RATIOS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2020

Sr.No.	Particulars	For the quarter ended December 31, 2020	For the nine months ended December 31, 2020	For the quarter ended December 31, 2019	For the nine months ended December 31, 2019
16	NPA Ratio				
	A. Gross NPA Ratio				
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds				
	Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL	NIL	NIL
	Linked	0.070/	0.070/	0.000/	0.000/
	Non Par	0.07%	0.07%	0.08%	0.08%
	B. Net NPA Ratio	N.III	NIII.	N.III	N. 111
	Shareholder's Funds	NIL	NIL	NIL	NIL
	Policyholder's Funds Non Linked				
	Par	NIL	NIL	NIL	NIL
	Non Par	NIL	NIL NIL	NIL	NIL NIL
	Linked	INIL	NIL	INIL	INIL
	Non Par	NIL	NIL	NIL	NIL
Fauity F	lolding Pattern for Life Insurers	IVIE	TVIC	IVIE	IVIE
1	No. of shares	2,02,04,56,081	2,02,04,56,081	2,01,86,06,832	2,01,86,06,832
2	Percentage of shareholding (Indian / Foreign)	2,02,04,56,061	2,02,04,56,061	2,01,00,00,032	2,01,00,00,032
2	Indian	66.07%	66.07%	65.22%	65.22%
	Foreign	33.93%	33.93%	34.78%	34.78%
3	% of Government holding (in case of public sector insurance companies)	05.9576 NA			
3	3 \ ' '		NA 5.40	NA 4 04	NA 4.07
4 (a)	Basic EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.31	5.16	1.24	4.87
4 (b)	Diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.31	5.16	1.24	4.87
5 (a)	Basic EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.31	5.16	1.24	4.87
5 (b)	Diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized) (₹)	1.31	5.16	1.24	4.87
6	Book value per share (₹)	41.16	41.16	32.99	32.99

Note: 1. The persistency ratios are calculated in accordance with the IRDAI circular no. IRDA/ACT/CIR/MISC/035/01/2014 dated January 23, 2014 and hence are with a lag of one month.

- 2. The persistency ratios for the quarter ended December 31, 2020 have been calculated for the policies issued in the September to November period of the relevant years. Eg.: the 13th month persistency for the current quarter is calculated for the policies issued from September 2019 to November 2019.
- 3. The persistency ratios upto the year ended December 31, 2020 have been calculated for the policies issued in the December to November period of the relevant years. E.g.: the 13th month persistency for the current year is calculated for the policies issued from December 2018 to November 2019.
- 4. Group business, where persistency is measurable, has been included in the calculations. Rural business policies issued from FY 2018-19 onwards are included in persistency ratio calculations
- 5. Ratios for the previous year's quarter & previous year have been reclassified / regrouped wherever necessary.

### FORM L-23-RECEIPT AND PAYMENTS SCHEDULE

		For the nine months ended	For the nine months ende
	Particulars	December 31, 2020	December 31, 201
	Cash Flows from the operating activities:		
	Premium received from policyholders, including advance receipts	26,63,60,526	22,82,48,26
	Other receipts:		
	GST / Service tax recovery	1,99,049	2,26,04
	Fees & charges	4,85,597	6,65,49
	Miscellaneous income	3,37,937	3,25,03
	Payments to the re-insurers, net of commissions and claims/ benefits	(19,62,648)	26,29
	Payments of claims/benefits	(13,66,96,775)	(13,71,29,350
	Payments of commission and brokerage	(1,12,13,555)	(1,13,77,13
	Payments of other operating expenses	(3,25,68,609)	(3,54,63,999
	Preliminary and pre-operative expenses	-	•
)	Deposits, advances and staff loans	3,06,226	(1,37,901
	Income taxes paid (net)	(17,67,349)	(15,56,509
2	Goods and Services tax paid	(43,26,063)	(47,45,941
3	Cash flows before extraordinary items	7,91,54,336	3,90,80,31
ļ	Cash flow from extraordinary operations	-	
	Net cash flow from operating activities*	7,91,54,336	3,90,80,31
		,= ,= ,,= ,	-,,,
	Cash flows from investing activities:		
	Purchase of fixed assets	(3,73,843)	(3,16,212
	Proceeds from sale of fixed assets	975	15,51
	Purchases of investments	(70,60,01,244)	(76,40,77,178
	Loans disbursed	-	, , , ,
	Loan against policies	(7,68,341)	(17,80,220
	Sale of investments	57,68,27,695	67,36,40,26
	Repayments received		
	Rents/Interests/ dividends received	6,29,70,683	5,23,28,66
	Investments in money market instruments and in liquid mutual funds (Net)	(2,37,58,531)	(31,53,459
)	Expenses related to investments	(1,600)	(3,010
	Net cash flow from investing activities	(9,11,04,206)	(4,33,45,641
	Cash flows from financing activities:		
	Proceeds from issuance of share capital	5,92,263	2,68,76
	Proceeds from borrowing	60,00,000	
	Repayments of borrowing	-	
	Interest/dividends paid	-	
	Share Application money	(46,906)	7,28
	Net cash flow from financing activities	65,45,357	2,76,05
	Effect of foreign exchange rates on cash and cash equivalents, net	-	
	Net increase / (decrease) in cash and cash equivalents:	(54,04,513)	(39,89,277
	Cash and cash equivalents at the beginning of the nine months	5,77,49,815	6,14,87,25
	Cash and cash equivalents at the end of the nine months	5,23,45,302	5,74,97,97
	Components of cash and cash equivalents at end of the nine months:		
	Cash and cheques in hand	7,89,067	5,37,56
)	Bank balances**	40,11,284	31,23,50
)	Fixed Deposit (less than 3 months)	-	1,00,00
)	Money market instruments	4,75,44,951	5,37,36,90
	Total cash and cash equivalents	5,23,45,302	5,74,97,97
	Reconciliation of cash & cash equivalents with cash & bank balance (Form		5.74.07.07
	Cash & cash equivalents	5,23,45,302	5,74,97,97
)	Add: Deposit account - Others	3,611	3,58
)	Less: Fixed deposits (less than 3 months)		(1,00,000
)	Less: Money market instruments	(4,75,44,951)	(5,37,36,901

Note :\* Includes cash paid towards Corporate Social Responsibility expenditure ₹ 138,814 thousands (previous period ended December 31, 2019: ₹ 115,205 thousands).

Note: \*\*Bank Balances includes Unclaimed Dividend of ₹ 1,835 thousands (previous period ended December 31, 2019: ₹1,889 thousands)

The above Receipts and payments account has been prepared as prescribed by Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 under the "Direct method" in accordance with Accounting Standard 3, "Cash Flow Statements".

FORM L-24- VALUATION OF NET LIABILITIES

Name of the Insurer: HDFC Life Insurance Company Limited Date : December 31, 2020

(₹ Lakh)

Sr.No.	Particulars	As at December 31, 2020	7 7 7 7
1	Linked		
а	Life	65,79,745	56,42,829
b	General annuity		
С	Pension	7,86,794	8,72,559
d	Health		
2	Non-Linked		
а	Life	56,16,006	45,38,506
b	General annuity	10,54,618	6,92,702
С	Pension	12,22,795	9,24,868
d	Health	6,026	5,471
	TOTAL	1,52,65,984	1,26,76,936

FORM L-25- (i): Geographical Distribution Channel - Individual for the quarter ended December 31, 2020

			Rural				Urba	ın		Total Business				
Sr.No.	State / Union Territory		( Individua	al)			(Individ	ual)			(Individ	ual)		
31.140.	State / Official Territory	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	
				(₹ Crore)	(₹ Crore)			(₹ Crore)	(₹ Crore)			(₹ Crore)	(₹ Crore)	
1	Andhra Pradesh	6,140	6,227	49.31	1,433.02	1,284	1,290	7.06	269.90	7,424	7,517	56.37	1,702.92	
2	Arunachal Pradesh	108	110	0.89	21.39	41	40	0.41	11.54	149	150	1.30	32.93	
3	Assam	2,867	2,882	20.53	311.50	979	979	6.45	65.16	3,846	3,861	26.99	376.66	
4	Bihar	3,532	3,589	23.56	592.49	2,019	2,029	10.42	216.65	5,551	5,618	33.98	809.14	
5	Chattisgarh	1,807	1,846	16.18	454.12	742	746	4.00	77.26	2,549	2,592	20.18	531.38	
6	Goa	660	669	10.53	119.37	112	112	1.55	16.18	772	781	12.08	135.54	
7	Gujarat	14,623	14,802	179.79	3,180.82	2,386	2,390	14.99	285.86	17,009	17,192	194.78	3,466.68	
8	Haryana	8,747	8,847	93.16	1,920.24	3,077	3,084	17.11	308.17	11,824	11,931	110.28	2,228.41	
9	Himachal Pradesh	828	844	6.17	107.40	1,088	1,093	7.96	115.78	1,916	1,937	14.13	223.17	
10	Jammu & Kashmir	1,243	1,268	7.80	145.29	340	341	1.93	27.29	1,583	1,609	9.73	172.58	
11	Jharkhand	2,377	2,425	20.17	466.84	732	735	4.59	88.65	3,109	3,160	24.76	555.49	
12	Karnataka	10,508	10,692	146.31	3,615.77	1,389	1,390	7.78	210.77	11,897	12,082	154.08	3,826.54	
13	Kerala	5,514	5,556	53.07	826.89	1,445	1,447	8.43	175.56	6,959	7,003	61.50	1,002.45	
14	Madhya Pradesh	6,554	6,662	47.01	1,290.11	1,641	1,647	8.49	185.30	8,195	8,309	55.50	1,475.42	
15	Maharashtra	38,250	38,802	748.89	12,296.93	5,009	5,028	28.28	950.28	43,259	43,830	777.17	13,247.21	
16	Manipur	571	574	3.37	43.91	169	169	0.85	9.92	740	743	4.22	53.83	
17	Meghalaya	344	344	3.32	39.10	97	97	0.68	11.74	441	441	3.99	50.84	
18	Mirzoram	175	176	1.18	13.54	11	11	0.07	2.09	186	187	1.25	15.63	
19	Nagaland	153	155	0.87	10.13	29	29	0.09	0.91	182	184	0.96	11.04	
20	Orissa	3,732	3,774	33.10	597.71	2,012	2,019	11.64	211.50	5,744	5,793	44.74	809.21	
21	Punjab	8,650	8,676	67.87	1,301.91	4,923	4,924	30.53	364.41	13,573	13,600	98.40	1,666.32	
22	Rajasthan	7,252	7,323	54.05	1,752.46	2,080	2,089	8.94	296.39	9,332	9,412	62.99	2,048.85	
23	Sikkim	171	173	1.30	16.42	46	46	0.41	2.55	217	219	1.71	18.96	
24	Tamil Nadu	14,382	14,471	197.92	3,007.02	1,243	1,244	7.47	198.71	15,625	15,715	205.39	3,205.74	
25	Telangana	7,514	7,638	89.49	2,228.85	751	759	4.28	138.79	8,265	8,397	93.77	2,367.64	
26	Tripura	351	356	1.57	27.03	188	189	0.60	12.07	539	545	2.18	39.10	
27	Uttar Pradesh	16,467	16,677	131.59	3,154.37	6,305	6,328	30.92	616.38	22,772	23,005	162.51	3,770.75	
28	Uttrakhand	1,845	1,893	29.75	300.23	622	628	3.90	76.54	2,467	2,521	33.65	376.77	
29	West Bengal	10,623	10,747	136.71	1,633.24	2,611	2,611	17.55	254.35	13,234	13,358	154.26	1,887.59	
30	Andaman & Nicobar Islands	65	65	0.31	9.09	12	12	0.03	1.32	77	77	0.34	10.41	
31	Chandigarh	808	809	8.79	172.26	2	2	0.02	2.01	810	811	8.81	174.27	
32	Dadra & Nagrahaveli	216	219	1.54	26.88	38	38	0.13	4.84	254	257	1.67	31.72	
33	Daman & Diu	188	188	1.41	21.51	12	12	0.06	0.61	200	200	1.46	22.12	
34	Delhi	10,278	10,416	150.18	2,389.80	-5	-5	0.05	(0.60)	10,273	10,411	150.23	2,389.20	
35	Lakshadweep	4	4	0.05	0.86	1	1	0.00	0.03	5	5	0.05	0.89	
36	Puducherry	337	338	3.19	60.93	13	13	0.10	1.85	350	351	3.29	62.78	
	TOTAL	1,87,884	1,90,237	2,340.94	43,589.44	43,444	43,567	247.81	5,210.76	2,31,328	2,33,804	2,588.75	48,800.20	

Date: December 31, 2020

Note: The above classification is based on customer address.

FORM L-25- (i) : Geographical Distribution Channel - Individual for the nine months ended December 31, 2020

			Ru	ral			Urb	an			Total Bus	iness	
Sr.No.	State / Union Territory		( Indiv	idual)			(Indivi	dual )			(Individ	ual)	
31.140.	State / Official Territory	No. of	No. of Lives	Premium	Sum Assured	No. of	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured
		Policies		(₹ Crore)	(₹ Crore)	Policies		(₹ Crore)	(₹ Crore)			(₹ Crore)	(₹ Crore)
1	Andhra Pradesh	9,790	9,903	65.17	2,271.64	12,068	12,178	88.12	3,238.95	21,858	22,081	153.28	5,510.59
2	Arunachal Pradesh	196	200	1.54	32.93	255	255	1.91	39.42	451	455	3.45	72.36
3	Assam	5,159	5,185	29.56	471.29	6,429	6,476	39.07	743.98	11,588	11,661	68.63	1,215.27
4	Bihar	8,570	8,666	43.62	1,309.54	9,293	9,409	52.11	1,694.74	17,863	18,075	95.74	3,004.29
5	Chattisgarh	3,557	3,604	24.19	688.02	3,874	3,940	24.91	934.93	7,431	7,544	49.10	1,622.94
6	Goa	1,031	1,040	14.84	178.67	1,511	1,525	18.13	282.31	2,542	2,565	32.97	460.98
7	Gujarat	20,456	20,651	215.66	4,072.34	27,268	27,583	313.53	6,854.43	47,724	48,234	529.19	10,926.77
8	Haryana	16,346	16,483	130.46	2,886.67	19,104	19,244	170.40	5,016.08	35,450	35,727	300.86	7,902.76
9	Himachal Pradesh	3,071	3,103	19.65	389.99	2,383	2,400	18.28	324.02	5,454	5,503	37.92	714.02
10	Jammu & Kashmir	2,083	2,117	11.51	235.80	2,646	2,670	17.58	359.50	4,729	4,787	29.09	595.30
11	Jharkhand	4,240	4,297	30.36	700.15	5,602	5,660	38.80	1,087.16	9,842	9,957	69.15	1,787.31
12	Karnataka	14,137	14,343	167.92	4,364.94	20,515	20,836	265.51	8,230.73	34,652	35,179	433.44	12,595.68
13	Kerala	8,935	8,985	73.93	1,238.75	11,160	11,213	93.70	1,701.79	20,095	20,198	167.63	2,940.55
14	Madhya Pradesh	10,353	10,476	64.19	1,840.12	13,825	13,976	86.37	3,283.46	24,178	24,452	150.57	5,123.58
15	Maharashtra	52,474	53,100	838.76	15,505.56	72,187	73,120	1,134.60	26,305.38	1,24,661	1,26,220	1,973.36	41,810.93
16	Manipur	1,125	1,129	5.76	82.78	1,249	1,251	6.24	80.38	2,374	2,380	12.00	163.15
17	Meghalaya	669	669	5.51	72.19	693	696	5.22	79.25	1,362	1,365	10.73	151.44
18	Mizoram	204	205	1.34	15.20	301	301	2.18	27.53	505	506	3.52	42.72
19	Nagaland	215	217	1.13	14.50	345	346	1.98	20.07	560	563	3.11	34.57
20	Orissa	8,799	8,872	58.72	1,181.84	8,604	8,701	68.28	1,451.52	17,403	17,573	126.99	2,633.36
21	Punjab	19,714	19,754	131.97	2,189.75	19,004	19,058	124.24	3,087.13	38,718	38,812	256.21	5,276.88
22	Rajasthan	12,115	12,207	72.84	2,677.18	14,939	15,052	88.51	4,222.02	27,054	27,259	161.34	6,899.20
23	Sikkim	346	350	2.37	35.06	473	475	4.14	45.00	819	825	6.51	80.07
24	Tamil Nadu	17,687	17,785	218.09	3,543.93	25,238	25,447	261.27	5,523.41	42,925	43,232	479.37	9,067.34
25	Telangana	10,044	10,176	103.18	2,765.36	14,623	14,822	160.54	5,322.29	24,667	24,998	263.72	8,087.65
26	Tripura	622	627	2.73	50.97	705	709	2.89	63.82	1,327	1,336	5.62	114.79
27	Uttar Pradesh	31,324	31,612	196.25	5,018.72	36,111	36,466	235.68	8,067.93	67,435	68,078	431.93	13,086.65
28	UttaraKhand	3,152	3,213	37.06	532.32	3,891	3,991	54.30	850.26	7,043	7,204	91.36	1,382.58
29	West Bengal	16,905	17,055	166.93	2,242.37	22,189	22,394	230.57	3,744.25	39,094	39,449	397.49	5,986.62
30	Andaman & Nicobar Islands	80	80	0.38	10.45	72	72	0.30	17.22	152	152	0.68	27.67
31	Chandigarh	861	862	9.37	184.48	1,538	1,548	12.88	420.72	2,399	2,410	22.25	605.20
32	Dadra & Nagar haveli	323	327	1.98	34.10	446	447	2.79	103.73	769	774	4.78	137.83
33	Daman & Diu	222	222	1.56	23.19	251	254	1.93	34.99	473	476	3.50	58.19
34	Delhi	10,811	10,955	157.05	2,532.34	20,127	20,350	249.09	6,319.17	30,938	31,305	406.14	8,851.52
35	Lakshadweep	5	5	0.06	0.93	4	4	0.07	0.87	9	9	0.13	1.80
36	Puducherry	382	383	3.41	65.40	589	593	5.02	95.86	971	976	8.43	161.26
	TOTAL	2.96.003	2.98.858	2.909.07	59,459,48	3.79.512	3.83.462	3.881.13	99.674.30	6.75.515	6.82.320	6.790.20	1.59.133.78

Date: December 31, 2020

Note: The above classification is based on customer address.

FORM L-25- (ii): Geographical Distribution Channel - Group for the quarter ended December 31, 2020

			Rur				Urb	an			Total Business				
Sr.No.	State / Union Territory	( Group)				(Group)				(Group)					
31.140.	State / Official Territory	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured	No. of Policies	No. of Lives	Premium	Sum Assured		
				(₹ Crore)	(₹ Crore)			(₹ Crore)	(₹ Crore)			(₹ Crore)	(₹ Crore)		
1	Andhra Pradesh	-	-	-	-	1	17,590	19.46	54.86	1	17,590	19.46	54.86		
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-		
3	Assam	-	-	-	-	1	66,540	21.62	214.83	1	66,540	21.62	214.83		
4	Bihar	-	-	-	-	-	30,590	2.65	87.00	-	30,590	2.65	87.00		
5	Chattisgarh	-	-	-	-	5	1,33,273	41.98	2,165.26	5	1,33,273	41.98	2,165.26		
6	Goa	-	-	-	-	-	-	-	-	-	-	-	-		
7	Gujarat	-	-	-	-	5	71,345	85.55	730.81	5	71,345	85.55	730.81		
8	Haryana	-	-	-	-	6	1,88,096	79.85	1,447.40	6	1,88,096	79.85	1,447.40		
9	Himachal Pradesh	-	-	-	-	-	23	0.24	3.34	-	23	0.24	3.34		
10	Jammu & Kashmir	-	-	-	-	-	3	0.85	-	-	3	0.85	-		
11	Jharkhand	-	-	-	-	2	23,985	7.21	84.44	2	23,985	7.21	84.44		
12	Karnataka	-	-	-	-	3	3,96,634	93.66	2,247.90	3	3,96,634	93.66	2,247.90		
13	Kerala	-	-	-	-	2	4,19,003	44.36	1,285.76	2	4,19,003	44.36	1,285.76		
14	Madhya Pradesh	-	-	-	-	-	219	10.27	36.15	-	219	10.27	36.15		
15	Maharashtra	-	-	-	-	12	37,00,782	1,561.29	60,707.31	12	37,00,782	1,561.29	60,707.31		
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	· -		
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-		
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-		
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-		
20	Orissa	-	-	-	-	-	94,114	11.03	364.27	-	94,114	11.03	364.27		
21	Punjab	-	-	-	-	-	12,015	29.72	75.88	-	12,015	29.72	75.88		
22	Rajasthan	-	-	-	-	-	20,160	9.24	570.94	-	20,160	9.24	570.94		
23	Sikkim	-	-	-	-	-	-	-	-	-	-	-	-		
24	Tamil Nadu	-	-	-	-	-	6,00,044	75.92	5,340.22	-	6,00,044	75.92	5,340.22		
25	Telangana	-	-	-	-	1	22,87,117	55.46	5,304.51	1	22,87,117	55.46	5,304.51		
26	Tripura	-	-	-	-	3	7,69,120	54.04	3,461.71	3	7,69,120	54.04	3,461.71		
27	Uttar Pradesh	-	-	-	-	-	68	15.78	0.63	-	68	15.78	0.63		
28	UttaraKhand	-	-	-	-	-	315	126.58	12.66	-	315	126.58	12.66		
29	West Bengal	-	-	-	-	2	19,83,464	110.09	12,738.21	2	19,83,464	110.09	12,738.21		
30	Andaman & Nicobar Islands	_	_	_	-	_	-	-	-	_	-	-	,		
31	Chandigarh	_	_	_	-	_	10	0.35	0.56	_	10	0.35	0.56		
32	Dadra & Nagar haveli	-	-	-	-	-	-	-	-	_	-	-	-		
33	Daman & Diu	_	_	-	-	_	_	_	-	_	_	_	_		
34	Delhi	_	_	_	_	_	81	16.61	0.18	_	81	16.61	0.18		
35	Lakshadweep	_	_	_	_	_	- 1	-	-	_	-	-	- 0.10		
36	Puducherry	_	_	_	-	_	_	_	-	_	_	_	_		
	addonon's														
	1	ı				ı				1					

Date: December 31, 2020

TOTAL Note: The above classification is based on customer address.

43 1,08,14,591

2,473.83

96,934.82

43

1,08,14,591

2,473.83

96,934.82

FORM L-25- (ii) : Geographical Distribution Channel - Group for the nine months ended December 31, 2020

Sr.No.	State / Union Territory		Rui ( Gro				Urb (Gro				Total Bu (Gro		
31.110.		No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)	No. of Policies	No. of Lives	Premium (₹ Crore)	Sum Assured (₹ Crore)
1	Andhra Pradesh	-	-	-	-	3	19,066	78.24	344.44	3	19,066	78.24	344.44
2	Arunachal Pradesh	-	-	-	-	-	-	-	-	-	-	-	-
3	Assam	-	-	-	-	2	1,62,765	49.44	463.75	2	1,62,765	49.44	463.75
4	Bihar	-	-	-	-	-	92,920	8.45	251.50	-	92,920	8.45	251.50
5	Chattisgarh	-	-	-	-	6	1,33,993	53.97	2,172.26	6	1,33,993	53.97	2,172.26
6	Goa	-	-	-	-	1	505	1.17	21.96	1	505	1.17	21.96
7	Gujarat	-	-	-	-	13	1,33,016	638.13	2,039.76	13	1,33,016	638.13	2,039.76
8	Haryana	-	-	-	-	16	6,06,962	196.31	10,402.90	16	6,06,962	196.31	10,402.90
9	Himachal Pradesh	-	-	-	-	1	1,558	10.15	17.96	1	1,558	10.15	17.96
10	Jammu & Kashmir	-	-	-	-	-	4	1.29	-	-	4	1.29	-
11	Jharkhand	-	-	-	-	4	92,486	89.61	331.60	4	92,486	89.61	331.60
12	Karnataka	-	-	-	-	15	8,60,581	208.74	5,289.35	15	8,60,581	208.74	5,289.35
13	Kerala	-	-	-	-	11	5,15,967	109.61	1,904.60	11	5,15,967	109.61	1,904.60
14	Madhya Pradesh	-	-	-	-	1	2,411	46.53	91.31	1	2,411	46.53	91.31
15	Maharashtra	-	-	-	-	57	68,75,860	3,286.59	1,20,623.30	57	68,75,860	3,286.59	1,20,623.30
16	Manipur	-	-	-	-	-	-	-	-	-	-	-	-
17	Meghalaya	-	-	-	-	-	-	-	-	-	-	-	-
18	Mizoram	-	-	-	-	-	-	-	-	-	-	-	-
19	Nagaland	-	-	-	-	-	-	-	-	-	-	-	-
20	Orissa	-	-	-	-	1	2,73,018	29.15	1,012.49	1	2,73,018	29.15	1,012.49

1

2

14

8

3

12

4

10

13,936

48,412

13,64,812

46,71,311

7,69,120

4,50,784

33,88,334

403

511

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99,388

2,05,78,233

86.79

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106.32

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369.81

269.53

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0.02

559.51

6,804.13

100.91

13.42

1,608.27

12,633.14

11,695.00

3,461.71

7,297.55

23,297.23

22.10

2.36

6.06

2,834.87

2,07,939.78

13,936

48,412

13,64,812

46,71,311

7,69,120

4,50,784

33,88,334

511

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99,388

2,05,78,233

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185

Date: December 31, 2020

86.79

45.20

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293.66

106.32

54.04

211.00

369.81

269.53

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1,608.27

12,633.14

11,695.00

3,461.71

7,297.55

23,297.23

2,834.87

2,07,939.78

22.10

2.36

6.06

Note: The above classification is based on customer address.

TOTAL

Andaman & Nicobar Islands

Dadra & Nagar haveli

21

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Punjab

Sikkim

Rajasthan

Tamil Nadu

Telangana

Uttar Pradesh

UttaraKhand

West Bengal

Chandigarh

Daman & Diu

Lakshadweep

Puducherry

Delhi

Tripura

### FORM L-26- INVESTMENT ASSETS

FORM - 3A
(Read with Regulation 10)

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

**Registration Number: 101** 

Statement as on: December 31, 2020

**Statement of Investment Assets (Life Insurers)** 

(Business within India)

**Periodicity of Submission: Quarterly** 

### Section I

₹ Lakh

PART - A

No	Particulars	Schedule	Amount	Particulars	Amount	A mount
No					Amount	Amount
1 1	Investments (Shareholders)	L-12		Reconciliation of Investment Assets		4.05.00.040.04
	Investments (Policyholders)	L-13		Total Investment Assets (as per Balance Sheet)		1,65,62,346.64
l _	Investments (Linked Liabilities)	L-14		Balance Sheet Value of:		
2	Loans	L-15	37,588.53		55,81,644.81	
3	Fixed Assets	L-16	33,026.40	Less : Investment Loan as per Sch-09	-	55,81,644.81
4	Current Assets			B. Pension & General Annuity and Group Business		36,50,639.86
	a. Cash & Bank Balance	L-17	48,039.62	C. Unit Linked Funds		73,30,061.97
	b. Advances & Other Assets	L-18	4,17,000.91			
5	Current Liabilities					
	a. Current Liabilities	L-19	5,75,379.13			
	b. Provisions	L-20	6,784.87			
	c. Misc. Exp not Written Off	L-21	-			
	d. Debit Balance of P&L A/c		_			
	Application of Funds as per Balance Sheet (A)		1,65,15,838.10			
	( )		1,00,10,000	1		
	Less: Other Assets	Schedule	Amount			
1	Loans	L-15	37,588.53	1		
2	Fixed Assets	L-16	33,026.40			
3	Cash & Bank Balance	L-17	48,039.62			
4	Advances & Other Assets	L-18	4,17,000.91			
5	Current Liabilities	L-19	5,75,379.13			
6	Provisions	L-20	6,784.87			
7	Misc. Exp not Written Off	L-21				
8	Investments held outside India		_			
ا م	Debit Balance of P&L A/c		_			
	Door Balanco of Lac / Vo	TOTAL (B)	(46,508.54)	1		
	Investment Assets		1,65,62,346.64			1,65,62,346.64
	investment Assets	(A-B)	1,00,02,340.04	(ATDTC)		1,00,02,340.04

#### FORM L-26- INVESTMENT ASSETS

FORM - 3A

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020

Statement of Investment Assets (Life Insurers)

(Business within India)

Periodicity of Submission: Quarterly

Section II

NON - LINKED BUSINESS

					SH	PH		Book Value		FVC			
A. LII	A. LIFE FUND		% as per Reg	Balance	FRSM+	UL-Non Unit Res	PAR	NON PAR	(SH+PH)	Actual %	Amount	Total Fund	Market Value
				(a)	(b)	(c)	(d)	(e)	(f) = [a+b+c+d+e]	(g) = [(f) - (a)]%	(h)	(i)=(f+h)	(j)
1	Central Govt. Sec			-	16,308.71	2,28,860.62	11,19,166.90	8,68,629.52	22,32,965.75	41.48%	-	22,32,965.75	23,20,110.73
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)		Not Less than 50%	-	3,79,425.98	2,37,279.90	16,56,639.60	9,68,817.97	32,42,163.46	60.22%	-	32,42,163.46	34,02,342.29
3	Investment su	Investment subject to Exposure Norms											
	a.	Housing & Infrastructure											
		1. Approved Investments	Not Less than 15%	-	1,48,337.03	4,378.33	6,55,200.14	1,13,333.96	9,21,249.45	17.11%	3,067.31	9,24,316.76	9,98,619.63
		2. Other Investments		-	-	-	234.95	=	234.95	0.00%	44.94	279.89	279.89
	b.	i) Approved Investments	Not exceeding	23,670.91	1,73,090.76	25,167.53	6,66,422.32	1,65,099.77	10,53,451.31	19.13%	1,68,020.79	12,21,472.10	12,55,687.04
	ii) Other Investments		35%	-	83,799.09	-	1,06,266.21		1,90,065.30	3.53%	3,347.29	1,93,412.59	1,95,566.84
		TOTAL LIFE FUND	100%	23,670.91	7,84,652.86	2,66,825.76	30,84,763.22	12,47,251.71	54,07,164.47	100.00%	1,74,480.33	55,81,644.80	58,52,495.69

			P	H	Book Value	Actual %	FVC	Total Fund	Market Value
B. PE	ENSION & GENERAL ANNUITY AND GROUP BUSINESS	% as per Reg	PAR	NON PAR			Amount	Total I ullu	Walket Value
			(a)	(b)	(c)= (a+b)	(d)	(e)	(f)=(c+e)	(g)
1	Central Govt. Sec	Not Less than 20%	93,749.93	12,42,417.30	13,36,167.23	36.83%	-	13,36,167.23	14,21,982.94
2	Central Govt Sec, State Govt Sec or Other Approved Securities (incl (1) above)	Not Less than 40%	1,86,087.19	18,51,621.86	20,37,709.05	56.17%	-	20,37,709.05	21,61,597.75
3	Balance in Approved investment	Not Exceeding 60%	95,127.08	14,93,750.29	15,88,877.37	43.80%	23,141.17	16,12,018.54	16,97,746.02
4	Other Investments		912.26	-	912.26	0.03%	-	912.26	912.26
	TOTAL PENSION, GENERAL ANNUITY FUND	100%	2,82,126.53	33,45,372.15	36,27,498.68	100.00%	23,141.17	36,50,639.85	38,60,256.03

#### LINKED BUSINESS

			P	H	Total Fund	Actual %	
C.	LINKED FUNDS	% as per Reg	PAR	NON PAR	Total Fullu		
			(a)	(b)	(c)= (a+b)	(d)	
1	Approved Investments	Not Less than 75%	•	67,67,397.58	67,67,397.58	92.32%	
2	Other Investments	Not More than 25%	-	5,62,664.40	5,62,664.40	7.68%	
	TOTAL LINKED INSURANCE FUND	100%	•	73,30,061.97	73,30,061.97	100.00%	

#### Notes:

- 1. (+) FRSM refers to 'Funds representing Solvency Margin
- 2. Funds beyond Solvency Margin shall have a separate Custody Account.
- 3. Other Investments shall be as permitted as per Sec 27A (2) of Insurance Act, 1938 as amended from time to time
- 4. Pattern of Investment is applicable to both Shareholders funds representing solvency margin and policyholders funds.
- 5. Exposure Norms shall apply to Funds held beyond Solvency Margin, held in a separate Custody Account

#### CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Full Name: Prasun Gajri
Designation: Chief Investment Officer

Signature: \_\_\_\_

PART - A

Date: Jan 27, 2021

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Opening Balance (Market Value)

Fund Carried Forward (as per LB2)

**PARTICULARS** 

Periodicty of Submission: Quarterly

Statement as on: December 31, 2020

Registration Number: 101 Link to Item 'C' of FORM 3A (Part A)

29,481.82

ULIF00102/01/04LiquidFund101

6,602.03

3,377.64

55,852.47

13,509.60

ULGF00620/06/07StableMgFd101

1,247.17

337.48

Opening Balance (Ivial ket Value)		337.48		1,247.17		13,509.60		29,481.82		55,852.47		0,002.03		3,377.04		337.34		15,119
Add: Inflow during the Quarter		0.00		1,615.44		765.97		1,878.99		10,004.69		8,080.62		1,325.40		-		3,566
Increase / (Decrease) Value of Inv [Net]		2.31		29.75		371.48		2,197.54		7,555.10		47.90		43.64		9.26		411
ess: Outflow during the Quarter		25.54		2,450.57		2,845.33		2,809.32		1,098.15		7,424.88		1,105.92		1.47		2,881
TOTAL INVESTIBLE FUNDS (MKT VALUE)		314.24		441.79		11,801.73		30,749.04		72,314.11		7,305.68		3,640.76		345.33		16,215
NVESTMENT OF UNIT FUND					ULGF00211/08/03			03DefensiveF101				/04LiquidFund101			Actual Inv.	7SovereignF101	Actual Inv.	
pproved Investments (>=75%)	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actua
Central Govt Securities	191.19	60.84%		0.00%	4,954,45	41.98%	9,238,74	30.05%	13.927.24	19.26%	4.800.96	65.72%	-	0.00%	324.79	94.05%	6.828.78	42
State Governement Securities	151:15	0.00%	419.55	94.96%	1,518.82	12.87%	2,211.34	7.19%	4.195.52	5.80%	-,000.50	0.00%	1.761.62	48,39%	10.49	3.04%	1,905.53	1
Other Approved Securities		0.00%		0.00%	262.70	2.23%	-	0.00%	203.09	0.28%		0.00%	-,	0.00%	-	0.00%	507.26	
Corporate Bonds	-	0.00%	-	0.00%	3,913,34	33.16%	5.333.08	17.34%	12.486.84	17.27%	-	0.00%	836.87	22.99%	-	0.00%	4.037.04	2
Infrastructure Bonds		0.00%	-	0.00%	964.11	8.17%	5,384,34	17.51%	5,555,85	7.68%	-	0.00%	871.99	23.95%	-	0.00%	2.311.93	14
Equity		0.00%	-	0.00%		0.00%	6,960,49	22.64%	28,685,97	39.67%	-	0.00%		0.00%	-	0.00%	-	(
Money Market Investments	122.06	38.84%	6.42	1.45%	56.19	0.48%	619.84	2.02%	1,739.64	2.41%	2,508.95	34.34%	62.05	1.70%	2.45	0.71%	321.19	
Mutual funds		0.00%		0.00%		0.00%	-	0.00%		0.00%	-	0.00%		0.00%	-	0.00%	-	
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%		
Sub Total (A)	313.25	99.68%	425.97	96.42%	11,669.63	98.88%	29,747.83	96.74%	66,794.15	92.37%	7,309.91	100.06%	3,532.53	97.03%	337.74	97.80%	15,911.73	98
Current Assets:																		
Accrued Interest	0.00	0.00%	14.83	3.36%	269.05	2.28%	514.34	1.67%	795.00	1.10%	0.01	0.00%	106.84	2.93%	7.10	2.06%	404.35	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	0.57	0.00%	2.45	0.00%	-	0.00%	-	0.00%	-	0.00%	-	
Bank Balance	1.00	0.32%	1.00	0.23%	1.02	0.01%	1.19	0.00%	1.54	0.00%	1.04	0.01%	1.02	0.03%	0.50	0.15%	1.10	
Receivable for Sale of Investments	-	0.00%	-	0.00%	139.79	1.18%	77.23	0.25%	1,190.97	1.65%	-	0.00%	-	0.00%	-	0.00%	191.15	
Other Current Assets (for Investments)	-	0.00%	0.00	0.00%	0.00	0.00%	17.69	0.06%	0.13	0.00%	-	0.00%	0.47	0.01%	-	0.00%	87.01	
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	
Payable for Investments	-	0.00%	-	0.00%	277.39	2.35%	464.68	1.51%	799.20	1.11%	-	0.00%	-	0.00%	-	0.00%	379.23	
Fund Mgmt Charges Payable	0.01	0.00%	0.01	0.00%	0.24	0.00%	0.63	0.00%	1.48	0.00%	0.16	0.00%	0.08	0.00%	0.01	0.00%	0.35	
Other Current Liabilities (for Investments,	0.00	0.00%	0.00	0.00%	0.13	0.00%	0.28	0.00%	71.19	0.10%	5.13	0.07%	0.02	0.00%	0.00	0.00%	0.17	
Sub Total (B)	1.00	0.32%	15.82	3.58%	132.10	1.12%	145.42	0.47%	1,118.22	1.55%	(4.23)	-0.06%	108.23	2.97%	7.60	2.20%	303.86	1
ner Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	652.10	2.12%	189.01	0.26%	-	0.00%	-	0.00%	-	0.00%	-	
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	
Equity	-	0.00%	-	0.00%	-	0.00%	203.69	0.66%	1,212.84	1.68%	-	0.00%	-	0.00%	-	0.00%	-	
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,999.89	4.15%	-	0.00%	-	0.00%	-	0.00%	-	
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	
Sub Total (C)	-	0.00%		0.00%	-	0.00%	855.79	2.78%	4,401.75	6.09%	-	0.00%	-	0.00%	-	0.00%	-	0
Total (A + B + C)	314.24	100.00%	441.79	100.00%	11,801.73	100.00%	30,749.04	100.00%	72,314.11	100.00%	7,305.68	100.00%	3,640.76	100.00%	345.33	100.00%	16,215.59	100.

₹ Lakh

15,119.25

337.54

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly
Statement as on: December 31, 2020

₹ Lakh

3	atement as on: December 31, 2020									
F	ARTICULARS	ULIF00302/01/04DefensiveF101	ULIF00402/01/04BalancedMF101	ULIF00616/01/06EquityMgFd101	ULIF00502/01/04GrowthFund101	ULGF02225/02/12LiquidFund101	ULGF02825/02/12StableMgFd101	ULGF02325/02/12SecureMgtF101	ULGF02425/02/12DefensiveF101	ULGF02525/02/12BalancedMF101
	Opening Balance (Market Value)	9,295.85	37,491.62	57,544.85	2,25,233.11	2,296.56	5,980.38	41,630.51	1,27,059.28	22,859.74
A	id: Inflow during the Quarter	1,099.47	1,741.86	2,775.91	9,859.07	34.87	83.51	740.17	1,663.97	314.09
	Increase / (Decrease) Value of Inv [Net]	645.83	4,514.69	13,378.84	55,180.63	15.92	73.35	1,083.79	9,204.66	2,622.34
L	ss: Outflow during the Quarter	1,223.84	3,299.46	4,601.58	21,514.20	112.52	122.21	4,455.07	2,543.47	5,863.97
1	OTAL INVESTIBLE FUNDS (MKT VALUE)	9,817.32	40,448.71	69,098.02	2,68,758.62	2,234.83	6,015.03	38,999.40	1,35,384.45	19,932.20

INVESTMENT OF UNIT FUND	ULIF00302/01/0	4DefensiveF101	ULIF00402/01	I/04BalancedMF101	ULIF00616/01/0	6EquityMgFd101	ULIF00502/01/0	4GrowthFund101	ULGF02225/0	2/12LiquidFund101	ULGF02825/0	02/12StableMgFd101	ULGF02325/02/1	2SecureMgtF101	ULGF02425/02/12	DefensiveF101	ULGF02525/02/1	2BalancedMF101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	2,824.56	28.77%	7,763.67	19.19%	-	0.00%	-	0.00%	1,388.78	62.14%	-	0.00%	15,185.66	38.94%	39,666.83	29.30%	4,165.51	20.90%
State Governement Securities	898.96	9.16%	2,656.13	6.57%	-	0.00%	-	0.00%	-	0.00%	2,876.17	47.82%	5,915.51	15.17%	10,812.06	7.99%	1,077.88	5.419
Other Approved Securities	-	0.00%	215.70	0.53%	-	0.00%	-	0.00%	-	0.00%		0.00%	1,007.65	2.58%	486.75	0.36%	104.82	0.539
Corporate Bonds	2,317.69	23.61%	7,189.38	17.77%	-	0.00%	-	0.00%	-	0.00%	1,696.80	28.21%	11,047.08	28.33%	32,276.31	23.84%	3,385.62	16.999
Infrastructure Bonds	1,245.72	12.69%	3,101.14	7.67%	-	0.00%	-	0.00%	-	0.00%	1,170.78	19.46%	4,663.09	11.96%	17,015.13	12.57%	1,430.29	7.189
Equity	2,228.09	22.70%	16,146.25	39.92%	58,149.47	84.16%	2,28,689.68	85.09%	-	0.00%	-	0.00%	-	0.00%	30,103.71	22.24%	8,560.52	42.95%
Money Market Investments	166.08	1.69%	43.50	0.11%	1,218.74	1.76%	311.64	0.12%	845.10	37.81%	47.72	0.79%	812.77	2.08%	1,435.63	1.06%	223.95	1.129
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Sub Total (A)	9,681.11	98.61%	37,115.77	91.76%	59,368.21	85.92%	2,29,001.33	85.21%	2,233.88	99.96%	5,791.46	96.28%	38,631.75	99.06%	1,31,796.42	97.35%	18,948.60	95.07%
Current Assets:																		
Accrued Interest	182.22		488.25	1.21%	0.10	0.00%	0.02		0.00	0.00%	222.71	3.70%	799.38	2.05%	2,667.74	1.97%	277.35	1.399
Dividend Receivable	0.18	0.00%	1.39	0.00%	5.09	0.01%	0.00	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Bank Balance	1.05	0.01%	1.01	0.00%	1.38	0.00%	1.10	0.00%	1.01	0.05%	1.02	0.02%	1.25	0.00%	1.45	0.00%	1.07	0.019
Receivable for Sale of Investments	24.40	0.25%	844.23	2.09%	1,186.92	1.72%	777.29	0.29%	-	0.00%	-	0.00%	461.82	1.18%	1,381.05	1.02%	441.76	2.229
Other Current Assets (for Investments)	22.17	0.23%	0.09	0.00%	0.24	0.00%	250.70	0.09%	-	0.00%	0.00	0.00%	22.71	0.06%	30.91	0.02%	0.15	0.009
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Payable for Investments	146.82	1.50%	448.31	1.11%	-	0.00%	424.50	0.16%	-	0.00%	-	0.00%	916.25	2.35%	2,043.40	1.51%	219.48	1.109
Fund Mgmt Charges Payable	0.21	0.00%	0.88	0.00%	1.50	0.00%	5.82	0.00%	0.05	0.00%	0.13	0.00%	0.85	0.00%	2.97	0.00%	0.44	0.009
Other Current Liabilities (for Investments)	0.08	0.00%	1.42	0.00%	71.10	0.10%	336.45	0.13%	0.01	0.00%	0.02	0.00%	0.41	0.00%	1.21	0.00%	0.15	0.00%
Sub Total (B)	82.90	0.84%	884.35	2.19%	1,121.13	1.62%	262.34	0.10%	0.96	0.04%	223.57	3.72%	367.65	0.94%	2,033.58	1.50%	500.28	2.51%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Infrastructure Bonds	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Equity	53.32	0.54%	679.82	1.68%	2,407.21	3.48%	9,900.30	3.68%	-	0.00%	-	0.00%	-	0.00%	1,158.17	0.86%	338.37	1.709
Mutual funds	-	0.00%	1,768.77	4.37%	6,201.47	8.97%	29,594.66	11.01%	-	0.00%	-	0.00%	-	0.00%	396.28	0.29%	144.95	0.73%
Others	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%		0.00%
Sub Total (C)	53.32	0.54%	2,448.59	6.05%	8,608.68	12.46%	39,494.95	14.70%	-	0.00%	-	0.00%	-	0.00%	1,554.45	1.15%	483.32	2.42%
Total (A + B + C)	9,817.32	100.00%	40,448.71	100.00%	69,098.02	100.00%	2,68,758.62	100.00%	2,234.83	100.00%	6,015.03	100.00%	38,999.40	100.00%	1,35,384.45	100.00%	19,932.20	100.00%
Fund Carried Forward (as per LB2)																		

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: December 31, 2020

Statement as on: Determen 52, 2020									
PARTICULARS	ULIF00802/01/04LiquidFund101	ULIF01420/06/07StableMgFd101	ULGF01520/06/07SovereignF101	ULIF00902/01/04SecureMgtF101	ULIF01002/01/04DefensiveF101	ULIF01102/01/04BalancedMF101	ULIF01316/01/06EquityMgFd101	ULIF01202/01/04GrowthFund101	ULGF02918/02/12LiquidFund101
Opening Balance (Market Value)	2,621.91	1,592.38	0.29	6,306.40	4,424.18	24,217.65	22,132.29	98,953.81	682.36
Add: Inflow during the Quarter	2,438.03	850.59	0.00	1,059.36	409.77	804.10	1,276.52	3,287.02	12.86
Increase / (Decrease) Value of Inv [Net]	20.20	19.42	0.00	170.40	302.45	2,774.92	5,126.87	24,153.98	4.73
Less: Outflow during the Quarter	2,070.74	752.29	-	1,008.54	548.03	1,746.64	2,548.81	8,393.90	10.25
TOTAL INVESTIBLE FUNDS (MKT VALUE)	3,009.41	1,710.10	0.29	6,527.62	4,588.36	26,050.03	25,986.86	1,18,000.91	689.70

INVESTMENT OF UNIT FUND	ULIF00802/01/	04LiquidFund101	ULIF01420/06/07	StableMgFd101	ULGF01520/06/07	7SovereignF101	ULIF00902/01/04	SecureMgtF101	ULIF01002/01/04	4DefensiveF101	ULIF01102/01/04	BalancedMF101	ULIF01316/01/06	EquityMgFd101	ULIF01202/01/	04GrowthFund101	ULGF02918/02/12	LiquidFund101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		
Central Govt Securities	2,006.16	66.66%	-	0.00%	0.27	93.28%	2,718.26	41.64%	1,326.30	28.91%	5,074.58	19.48%	-	0.00%	-	0.00%	452.64	65.63%
State Governement Securities	-	0.00%	976.78	57.12%	-	0.00%	781.16	11.97%	404.69	8.82%	1,522.14	5.84%	-	0.00%	-	0.00%	-	0.00%
Other Approved Securities	-	0.00%	-	0.00%	0.01	1.79%	252.06	3.86%		0.00%	203.09	0.78%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	-	0.00%	366.49	21.43%	-	0.00%	1,599.46	24.50%	1,064.95	23.21%	4,746.59	18.22%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	220.97	12.92%	-	0.00%	900.75	13.80%	620.00	13.51%	2,286.33	8.78%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	1,042.73	22.73%	11,678.97	44.83%	21,873.56	84.17%	99,786.99	84.56%	-	0.00%
Money Market Investments	935.76	31.09%	100.51	5.88%	0.01	3.47%	190.38	2.92%	74.94	1.63%	138.11	0.53%	211.67	0.81%	591.10	0.50%	236.07	34.23%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A)	2,941.93	97.76%	1,664.75	97.35%	0.29	98.54%	6,442.08	98.69%	4,533.61	98.81%	25,649.79	98.46%	22,085.23	84.99%	1,00,378.10	85.07%	688.71	99.86%
Current Assets:																		
Accrued Interest	0.00	0.00%	55.70	3.26%	0.00	0.82%	157.30	2.41%	83.43	1.82%	322.72	1.24%	0.02	0.00%	0.05	0.00%	0.00	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.09	0.00%	0.94	0.00%	1.96	0.01%	0.00	0.00%	-	0.00%
Bank Balance	1.01	0.03%	1.03	0.06%	0.00	0.64%	1.06	0.02%	1.02	0.02%	1.04	0.00%	1.07	0.00%	1.18	0.00%	1.00	0.15%
Receivable for Sale of Investments	-	0.00%	-	0.00%	-	0.00%	77.29	1.18%	11.32	0.25%	48.05	0.18%	660.65	2.54%	340.23	0.29%	-	0.00%
Other Current Assets (for Investments)	66.55	2.21%	-	0.00%	0.00	0.00%	3.54	0.05%	0.01	0.00%	0.04	0.00%	0.10	0.00%	109.71	0.09%	0.00	0.00%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	-	0.00%	-	0.00%	153.43	2.35%	68.11	1.48%	287.87	1.11%	-	0.00%	185.77	0.16%	-	0.00%
Fund Mgmt Charges Payable	0.06	0.00%	0.04	0.00%	0.00	0.00%	0.14	0.00%	0.10	0.00%	0.57	0.00%	0.56	0.00%	2.55	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	11.34	0.66%	0.00	0.00%	0.07	0.00%	0.21	0.00%	7.10	0.03%	7.97	0.03%	97.87	0.08%	0.00	0.00%
Sub Total (B)	67.48	2.24%	45.35	2.65%	0.00	1.46%	85.54	1.31%	27.45	0.60%	77.25	0.30%	655.26	2.52%	164.98	0.14%	0.99	0.14%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	-	0.00%	27.31	0.60%	322.98	1.24%	904.72	3.48%	4,374.25	3.71%	-	0.00%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	2,341.65	9.01%	13,083.58	11.09%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	-	0.00%	-	0.00%	27.31	0.60%	322.98	1.24%	3,246.37	12.49%	17,457.83	14.79%	-	0.00%
Total (A + B + C)	3,009.41	100.00%	1,710.10	100.00%	0.29	100.00%	6,527.62	100.00%	4,588.36	100.00%	26,050.03	100.00%	25,986.86	100.00%	1,18,000.91	100.00%	689.70	100.00%
Fund Carried Forward (as per LB2)																		

PART - B

₹ Lakh

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly
Statement as on: December 31, 2020

PART - B

₹ Lakh

ULGF03518/02/12StableMgFd101	ULGF03018/02/12SecureMgtF101	ULGF03118/02/12DefensiveF101	ULGF03218/02/12BalancedMF101	ULGF03318/02/12GrowthFund101	ULGF00928/03/05SecureMgtF101	ULGF01028/03/05DefensiveF101	ULGF01128/03/05BalancedMF101	ULIF01520/02/08LiquidFdll101
/alue) 7,786.7	5 8,207.08	17,170.86	21,351.42	43.38	9.98	279.89	938.34	4,670.29
141.9	4 118.82	232.71	281.12	0.00		0.43	6.82	2,806.02
alue of Inv [Net] 93.5	2 221.20	1,292.96	2,607.03	9.70	0.21	20.02	115.08	27.87
er 224.0	6 184.78	364.27	891.39	0.00	0.00	0.96	0.02	2,120.28
KT VALUE) 7,798.	6 8,362.33	18,332.27	23,348.17	53.08	10.19	299.38	1,060.22	5,383.90
/	Value) 7,786.7  - 141.9  33.5  er 224.0	Value) 7,786.75 8,207.08 - 141.94 118.82 7,30le of inv [Net] 93.52 221.20 er 224.06 184.78	Value)         7,786.75         8,207.08         17,170.86           -         141.94         118.82         232.71           // Aglue of Inv [Net]         93.52         221.20         1,292.96           er         224.06         184.78         364.27	Value)         7,786.75         8,207.08         17,170.86         21,351.42           -         141.94         118.82         232.71         281.12           -         93.52         221.20         1,292.96         2,607.03           er         224.06         184.78         364.27         891.39	Value) 7,786.75 8,207.08 17,170.86 21,351.42 43.38  - 141.94 118.82 232.71 281.12 0.00  // Alue of Inv [Net] 93.52 221.20 1,292.96 2,607.03 9.70  er 224.06 184.78 364.27 891.39 0.00	Value)     7,786.75     8,207.08     17,170.86     21,351.42     43.38     9.98       -     141.94     118.82     232.71     281.12     0.00     -       // Alue of Inv [Net]     93.52     221.20     1,292.96     2,607.03     9.70     0.21       er     224.06     184.78     364.27     891.39     0.00     0.00	Value) 7,786.75 8,207.08 17,170.86 21,351.42 43.38 9.98 279.89 - 141.94 118.82 232.71 281.12 0.00 - 0.43 - 0.43 - 0.43 - 0.44 - 0.45 -	F. 141.94 118.82 232.71 281.12 0.00 - 0.043 6.82 (24) 24) 24) 24) 24) 24) 24) 24) 25 22) 25 22) 25 22) 25 25 25 25 25 25 25 25 25 25 25 25 25

INVESTMENT OF UNIT FUND	ULGF03518/02/	/12StableMgFd101	ULGF03018/02/1	2SecureMgtF101	ULGF03118/02/1	2DefensiveF101	ULGF03218/02/1	2BalancedMF101	ULGF03318/02/	12GrowthFund101	ULGF00928/03/0	5SecureMgtF101	ULGF01028/03/	05DefensiveF101	ULGF01128/0	3/05BalancedMF101	ULIF01520/02/0	08LiquidFdll101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
Approved Investments (>=75%)																		i
Central Govt Securities	62.97	0.81%	3,551.61	42.47%	5,445.52	29.70%	4,263.93	18.26%	-	0.00%	9.78	95.98%	145.44	48.58%	247.65	23.36%	3,593.17	66.749
State Governement Securities	3,997.64	51.26%	1,021.08	12.21%	1,305.22	7.12%	1,431.93	6.13%	-	0.00%	-	0.00%	27.94	9.33%	61.48	5.80%	-	0.00%
Other Approved Securities	-	0.00%	221.74	2.65%	-	0.00%	76.43	0.33%	-	0.00%		0.00%		0.00%		0.00%	-	0.00%
Corporate Bonds	2,304.81	29.56%	2,221.43	26.56%	4,211.96	22.98%	4,230.58	18.12%	-	0.00%	-	0.00%	10.83	3.62%	66.10	6.23%	-	0.00%
Infrastructure Bonds	1,178.51	15.11%	1,136.50	13.59%	2,563.10	13.98%	1,781.53	7.63%	-	0.00%	-	0.00%	32.93	11.00%	138.75	13.09%	-	0.00%
Equity	-	0.00%	-	0.00%	4,026.20	21.96%	10,139.18	43.43%	48.77	91.88%	-	0.00%	71.35	23.83%	421.85	39.79%	-	0.00%
Money Market Investments	13.73	0.18%	127.54	1.53%	31.67	0.17%	342.10	1.47%	0.31	0.59%	0.11	1.03%	3.23	1.08%	39.27	3.70%	1,800.50	33.44%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%		0.00%		0.00%	-	0.00%
Sub Total (A)	7,557.66	96.92%	8,279.91	99.01%	17,583.67	95.92%	22,265.68	95.36%	49.08	92.47%	9.88	97.02%	291.73	97.44%	975.09	91.97%	5,393.67	100.18%
Current Assets:																		
Accrued Interest	262.78	3.37%	179.12	2.14%	376.26	2.05%	313.91	1.34%	0.00	0.00%	0.26	2.50%	4.77	1.59%	9.38	0.88%	0.01	0.00%
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.01	0.02%	-	0.00%	0.01	0.00%	0.04	0.00%	-	0.00%
Bank Balance	1.00	0.01%	1.04	0.01%	1.01	0.01%	1.11	0.00%	1.00	1.89%	0.05	0.49%	1.00	0.33%	1.01	0.10%	1.03	0.02%
Receivable for Sale of Investments	-	0.00%	99.07	1.18%	154.72	0.84%	497.07	2.13%	0.00	0.00%	-	0.00%	-	0.00%	12.70	1.20%	-	0.00%
Other Current Assets (for Investments)	-	0.00%	-	0.00%	0.01	0.00%	0.05	0.00%	-	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%	-	0.00%
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	196.54	2.35%	276.99	1.51%	257.32	1.10%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Fund Mgmt Charges Payable	0.17	0.00%	0.18	0.00%	0.40	0.00%	0.51	0.00%	0.00	0.00%	0.00	0.00%	0.01	0.00%	0.02	0.00%	0.18	0.00%
Other Current Liabilities (for Investments)	23.12	0.30%	0.09	0.00%	0.16	0.00%	2.73	0.01%	0.00	0.00%	0.00	0.01%	0.00	0.00%	0.01	0.00%	10.61	0.20%
Sub Total (B)	240.49	3.08%	82.42	0.99%	254.45	1.39%	551.57	2.36%	1.01	1.90%	0.30	2.98%	5.77	1.93%	23.10	2.18%	-9.76	-0.18%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	283.52	1.55%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%
Equity	-	0.00%	-	0.00%	157.05	0.86%	395.46	1.69%	2.99	5.63%	-	0.00%	1.89	0.63%	17.32	1.63%	-	0.00%
Mutual funds		0.00%	-	0.00%	53.57	0.29%	135.45	0.58%	-	0.00%	-	0.00%		0.00%	44.71	4.22%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C)	-	0.00%	-	0.00%	494.14	2.70%	530.91	2.27%	2.99	5.63%	-	0.00%	1.89	0.63%	62.03	5.85%	-	0.00%
Total (A + B + C)	7,798.16	100.00%	8,362.33	100.00%	18,332.27	100.00%	23,348.17	100.00%	53.08	100.00%	10.19	100.00%	299.38	100.00%	1,060.22	100.00%	5,383.90	100.00%
Fund Carried Forward (as per LB2)																		

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: December 31, 2020

₹ Lakh

Juan	ment as on. December 31, 2020									
PAR	TICULARS	ULIF01620/02/08StableMFII101	ULIF01720/02/08SecureMFII101	ULIF01820/02/08DefnsvFdII101	ULIF01920/02/08BalncdMFII101	ULIF02020/02/08EquityMFII101	ULIF02120/02/08GrwthFndll101	ULGF03620/02/12LiquidFdll101	ULGF03720/02/12StableMFII101	ULGF03820/02/12SecureMFII101
	Opening Balance (Market Value)	4,822.99	18,541.10	10,041.43	47,068.85	57,764.14	2,71,878.17	6,428.14	4,477.65	92,872.20
Add	Inflow during the Quarter	1,948.70	2,743.07	889.60	1,345.87	2,425.60	5,017.07	5,069.79	36.46	10,184.10
	Increase / (Decrease) Value of Inv [Net]	53.89	478.50	681.38	5,640.09	13,362.31	66,541.32	38.30	48.51	2,541.65
Less	Outflow during the Quarter	1,753.99	2,271.38	795.69	2,460.68	4,609.77	15,379.22	4,226.22	178.11	1,410.53
TOT	AL INVESTIBLE FUNDS (MKT VALUE)	5,071.59	19,491.29	10,816.71	51,594.12	68,942.28	3,28,057.34	7,310.01	4,384.51	1,04,187.42

INVESTMENT OF UNIT FUND	ULIF01620/02/0	8StableMFII101	ULIF01720/02/0	8SecureMFII101	ULIF01820/02/0	8DefnsvFdII101	ULIF01920/02/0	8BalncdMFII101	ULIF02020/02/08	EquityMFII101	ULIF02120/02/08	GrwthFndll101	ULGF03620/02/	12LiquidFdll101	ULGF03720/02/1	2StableMFII101	ULGF03820/02/12	2SecureMFII101
NVESTIMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
pproved Investments (>=75%)																		
Central Govt Securities	-	0.00%	8,336.11	42.77%	3,100.35	28.66%	9,592.37	18.59%	-	0.00%	-	0.00%	5,015.65	68.61%	-	0.00%	45,169.02	43.359
State Governement Securities	2,367.79	46.69%	2,277.13	11.68%	970.83	8.98%	2,808.28	5.44%	-	0.00%	-	0.00%	-	0.00%	2,212.30	50.46%	12,231.09	11.74
Other Approved Securities	330.96	6.53%	666.69	3.42%		0.00%	345.03	0.67%	-	0.00%	-	0.00%	-	0.00%	393.02	8.96%	2,470.69	2.37
Corporate Bonds	856.67	16.89%	6,447.62	33.08%	2,638.25	24.39%	8,607.60	16.68%	-	0.00%	-	0.00%	-	0.00%	870.91	19.86%	30,619.31	29.39
Infrastructure Bonds	1,262.32	24.89%	1,207.34	6.19%	1,472.29	13.61%	5,168.04	10.02%	-	0.00%	-	0.00%	-	0.00%	750.37	17.11%	11,842.27	11.37
Equity	-	0.00%	-	0.00%	2,442.74	22.58%	20,536.51	39.80%	58,154.04	84.35%	2,77,099.03	84.47%	-	0.00%	-	0.00%	-	0.00
Money Market Investments	123.60	2.44%	366.81	1.88%	36.43	0.34%	411.54	0.80%	820.32	1.19%	1,319.00	0.40%	2,293.64	31.38%	53.30	1.22%	815.34	0.78
Mutual funds	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Deposit with Banks	-	0.00%	-	0.00%	,	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Sub Total (A)	4,941.35	97.43%	19,301.70	99.03%	10,660.89	98.56%	47,469.37	92.01%	58,974.37	85.54%	2,78,418.03	84.87%	7,309.29	99.99%	4,279.90	97.61%	1,03,147.72	99.00%
Current Assets:																		
Accrued Interest	128.20	2.53%	426.95	2.19%	211.39	1.95%	640.80	1.24%	0.07	0.00%	0.10	0.00%	0.00	0.00%	103.77	2.37%	2,259.28	2.17
Dividend Receivable	-	0.00%	-	0.00%	0.20	0.00%	1.76	0.00%	5.12	0.01%	0.00	0.00%	-	0.00%	-	0.00%	-	0.00
Bank Balance	1.04	0.02%	1.11	0.01%	1.01	0.01%	1.13	0.00%	1.26	0.00%	1.41	0.00%	1.01	0.01%	1.02	0.02%	1.25	0.009
Receivable for Sale of Investments	-	0.00%	231.06	1.19%	26.92	0.25%	963.29	1.87%	1,413.96	2.05%	941.16	0.29%	-	0.00%	-	0.00%	1,234.33	1.18
Other Current Assets (for Investments)	1.20	0.02%	-	0.00%	20.80	0.19%	0.10	0.00%	0.23	0.00%	303.51	0.09%	-	0.00%	0.00	0.00%	-	0.00
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Payable for Investments	-	0.00%	458.52	2.35%	161.96	1.50%	570.92	1.11%	-	0.00%	513.89	0.16%	-	0.00%	-	0.00%	2,449.14	2.35
Fund Mgmt Charges Payable	0.17	0.00%	0.67	0.00%	0.37	0.00%	1.76	0.00%	2.35	0.00%	11.14	0.00%	0.25	0.00%	0.15	0.00%	3.57	0.009
Other Current Liabilities (for Investments)	0.03	0.00%	10.36	0.05%	0.12	0.00%	28.08	0.05%	68.30	0.10%	19.73	0.01%	0.05	0.00%	0.03	0.00%	2.47	0.00
Sub Total (B)	130.24	2.57%	189.58	0.97%	97.88	0.90%	1,006.33	1.95%	1,349.97	1.96%	701.43	0.21%	0.71	0.01%	104.61	2.39%	1,039.69	1.00%
ther Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	,	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Infrastructure Bonds	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Equity	-	0.00%	-	0.00%	57.95	0.54%	878.29	1.70%	2,403.76	3.49%	11,964.86	3.65%	-	0.00%	-	0.00%	-	0.00
Mutual funds	-	0.00%	-	0.00%		0.00%	2,240.13	4.34%	6,214.19	9.01%	36,973.01	11.27%	-	0.00%	-	0.00%	-	0.00
Others	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Sub Total (C)	-	0.00%	-	0.00%	57.95	0.54%	3,118.42	6.04%	8,617.94	12.50%	48,937.88	14.92%	•	0.00%	•	0.00%	-	0.00%
Total (A + B + C)	5,071.59	100.00%	19,491.29	100.00%	10,816.71	100.00%	51,594.12	100.00%	68,942.28	100.00%	3,28,057.34	100.00%	7,310.01	100.00%	4,384.51	100.00%	1,04,187.42	100.00%
Fund Carried Forward (as per LB2)																		

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly Statement as on: December 31, 2020

₹ Lakh

PAR	TICULARS	ULGF03920/02/12DefnsvFdll101	ULGF04020/02/12BalncdMFII101	ULIF02208/10/08LiquidFdll101	ULIF02308/10/08StableMFII101	ULIF02408/10/08SecureMFII101	ULIF02508/10/08DefnsvFdII101	ULIF02608/10/08BalncdMFII101	ULIF02708/10/08EquityMFII101	ULIF02808/10/08GrwthFndll101
	Opening Balance (Market Value)	1,21,834.50	19,081.73	2,517.81	1,815.02	6,990.46	3,509.89	16,893.82	22,329.29	1,07,707.97
Add:	Inflow during the Quarter	8,591.35	5,626.02	868.48	505.53	1,978.16	196.89	448.13	917.62	2,807.00
	Increase / (Decrease) Value of Inv [Net]	9,068.83	2,331.32	14.86	20.04	187.88	235.21	1,911.89	5,128.79	26,082.94
Less:	Outflow during the Quarter	4,699.49	181.83	803.96	515.93	1,521.77	295.25	1,201.75	2,327.30	9,457.56
TOT	AL INVESTIBLE FUNDS (MKT VALUE)	1,34,795.19	26,857.24	2,597.18	1,824.67	7,634.73	3,646.74	18,052.08	26,048.40	1,27,140.35

Deproved Investments (>=75%)				2BalncdMFII101		08LiquidFdII101	ULIF02308/10/08	StableWIFILLO	ULIF02408/10/08	Securentino	ULIF02508/10/0	b Dellis V Full I U I	ULIF02608/10/08	Danicalli IIIOI	OE11 021 00/10/0	8EquityMFII101	OLIF 02000/10/00	8GrwthFndll101
parauad Investments (>=7E9/)	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
pproved investments (>-75%)																		
Central Govt Securities	40,039.81	29.70%	5,440.36	20.26%	1,645.36	63.35%	-	0.00%	3,254.50	42.63%	1,033.11	28.33%	3,587.51	19.87%		0.00%		0.009
State Governement Securities	9,999.79	7.42%	1,712.77	6.38%	-	0.00%	993.16	54.43%	860.06	11.27%	321.36	8.81%	1,159.84	6.42%		0.00%		0.009
Other Approved Securities	-	0.00%	32.76	0.12%	-	0.00%	20.69	1.13%	344.06	4.51%		0.00%	223.84	1.24%		0.00%		0.009
Corporate Bonds	28,118.11	20.86%	3,844.42	14.31%	-	0.00%	281.82	15.45%	2,325.03	30.45%	793.10	21.75%	2,589.39	14.34%		0.00%		0.009
Infrastructure Bonds	21,104.50	15.66%	3,908.25	14.55%	-	0.00%	451.04	24.72%	698.22	9.15%	612.77	16.80%	1,628.73	9.02%		0.00%		0.009
Equity	29,650.25	22.00%	11,354.23	42.28%	-	0.00%	-	0.00%	-	0.00%	791.48	21.70%	8,099.72	44.87%	22,090.62	84.81%	1,08,231.51	85.139
Money Market Investments	1,587.05	1.18%	1,411.81	5.26%	958.62	36.91%	35.76	1.96%	59.34	0.78%	5.11	0.14%	516.21	2.86%	138.58	0.53%	366.75	0.299
Mutual funds	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Deposit with Banks	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Sub Total (A)	1,30,499.51	96.81%	27,704.59	103.16%	2,603.97	100.26%	1,782.47	97.69%	7,541.21	98.78%	3,556.91	97.54%	17,805.23	98.63%	22,229.20	85.34%	1,08,598.26	85.42%
Current Assets:																		
Accrued Interest	2,534.91	1.88%	365.64	1.36%	-	0.00%	41.04	2.25%	169.65	2.22%	70.50	1.93%	230.95	1.28%	0.01	0.00%	0.03	
Dividend Receivable	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.06	0.00%	0.72	0.00%	1.96	0.01%	0.00	
Bank Balance	1.49	0.00%	1.44	0.01%	0.63	0.02%	1.01	0.06%	1.02	0.01%	1.00	0.03%	1.16	0.01%	1.04	0.00%	1.11	
Receivable for Sale of Investments	704.62	0.52%	48.55	0.18%	-	0.00%	-	0.00%	90.26	1.18%	9.06	0.25%	33.20	0.18%	662.25	2.54%	368.96	0.299
Other Current Assets (for Investments)	80.63	0.06%	0.16	0.00%	-	0.00%	0.22	0.01%	12.07	0.16%	0.34	0.01%	0.04	0.00%	0.10	0.00%	118.98	0.099
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%	-	0.00%		0.00%		0.009
Payable for Investments	2,459.66	1.82%	1,830.71	6.82%	-	0.00%	-	0.00%	179.12	2.35%	54.49	1.49%	198.56	1.10%	-	0.00%	201.53	0.169
Fund Mgmt Charges Payable	4.61	0.00%	0.92	0.00%	0.09	0.00%	0.06	0.00%	0.26	0.00%	0.12	0.00%	0.62	0.00%	0.89	0.00%	4.32	
Other Current Liabilities (for Investments)	1.52	0.00%	1.83	0.01%	7.33	0.28%	0.01	0.00%	0.10	0.00%	0.04	0.00%	23.40	0.13%	96.44	0.37%	180.64	0.149
Sub Total (B)	855.86	0.63%	-1,417.67	-5.28%	-6.79	-0.26%	42.20	2.31%	93.51	1.22%	26.30	0.72%	43.50	0.24%	568.05	2.18%	102.58	0.08%
Other Investments (<=25%)																		
Corporate Bonds	1,909.04	1.42%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Equity	1,153.61	0.86%	450.23	1.68%	-	0.00%	-	0.00%	-	0.00%	16.87	0.46%	203.35	1.13%	885.49	3.40%	4,698.14	3.709
Mutual funds	377.16	0.28%	120.10	0.45%	-	0.00%	-	0.00%	-	0.00%	46.66	1.28%	-	0.00%	2,365.66	9.08%	13,741.37	10.819
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.009
Sub Total (C)	3,439.81	2.55%	570.33	2.12%	-	0.00%	-	0.00%	-	0.00%	63.53	1.74%	203.35	1.13%	3,251.15	12.48%	18,439.51	14.50%
Total (A + B + C)	1,34,795.19	100.00%	26,857.24	100.00%	2,597.18	100.00%	1,824.67	100.00%	7,634.73	100.00%	3,646.74	100.00%	18,052.08	100.00%	26,048.40	100.00%	1,27,140.35	100.00%

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: December 31, 2020

/08Mid-capFnd101	

₹ Lakh

Juice	illelit as oil. Decelliber 51, 2020									
PAR	TICULARS	ULGF04311/02/12LiquidFdll101	ULGF04811/02/12StableMFII101	ULGF04411/02/12SecureMFII101	ULGF04511/02/12DefnsvFdll101	ULGF04611/02/12BalncdMFII101	ULIF02904/08/08MoneyPlusF101	ULIF03004/08/08BondOprtFd101	ULIF03204/08/08Large-CapF101	ULIF03104/08/08Mid-capFnd101
	Opening Balance (Market Value)	1,256.43	2,536.29	6,875.50	27,316.89	497.64	485.20	339.38	1,221.94	429.08
Add:	Inflow during the Quarter	4,637.33	51.57	1,664.08	2,467.37	24.01	1,886.22	40.84	248.82	26.44
	Increase / (Decrease) Value of Inv [Net]	6.97	27.80	191.33	2,013.87	60.58	5.24	8.72	248.92	69.85
Less:	Outflow during the Quarter	4,489.29	27.29	637.03	2,480.01	13.65	1,855.60	9.03	324.20	78.72
TOT	AL INVESTIBLE FUNDS (MKT VALUE)	1,411.45	2,588.37	8,093.89	29,318.13	568.57	521.05	379.91	1,395.48	446.65
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INVESTMENT OF UNIT FUND	ULGF04311/02/1	2LiquidFdll101	ULGF04811/02/1	2StableMFII101	ULGF04411/02/1	2SecureMFII101	ULGF04511/02/1	2DefnsvFdll101	ULGF04611/02/1	2BalncdMFII101	ULIF02904/08/08	MoneyPlusF101	ULIF03004/08/08	BondOprtFd101	ULIF03204/08/08	Large-CapF101	ULIF03104/08/08	BMid-capFnd101
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual								
Approved Investments (>=75%)																		
Central Govt Securities	963.93	68.29%	-	0.00%	3,515.66	43.44%	8,441.96	28.79%	113.45	19.95%	378.00	72.55%	136.87	36.03%	0.00	0.00%	-	0.00%
State Governement Securities	-	0.00%	1,072.87	41.45%	880.05	10.87%	2,341.61	7.99%	25.35	4.46%	-	0.00%	89.30	23.51%	0.00	0.00%	-	0.00%
Other Approved Securities	-	0.00%	206.85	7.99%	273.14	3.37%	-	0.00%	4.37	0.77%	-	0.00%	-	0.00%	0.00	0.00%		0.00%
Corporate Bonds	-	0.00%	552.20	21.33%	2,186.76	27.02%	6,938.02	23.66%	96.37	16.95%	-	0.00%	75.76	19.94%	0.00	0.00%		0.00%
Infrastructure Bonds	-	0.00%	657.84	25.42%	1,045.32	12.91%	4,083.62	13.93%	21.60	3.80%	-	0.00%	32.43	8.54%	0.00	0.00%	٠	0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	6,466.62	22.06%	253.60	44.60%	-	0.00%	-	0.00%	1,373.53	98.43%	427.93	95.81%
Money Market Investments	446.39	31.63%	30.10	1.16%	93.75	1.16%	89.83	0.31%	41.83	7.36%	130.16	24.98%	35.76	9.41%	3.32	0.24%	13.50	3.02%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	·	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (A	) 1,410.32	99.92%	2,519.86	97.35%	7,994.67	98.77%	28,361.66	96.74%	556.57	97.89%	508.16	97.53%	370.12	97.42%	1,376.85	98.67%	441.42	98.83%
Current Assets:																		
Accrued Interest	0.01	0.00%	67.61	2.61%	192.90	2.38%	507.65	1.73%	7.74	1.36%	11.88	2.28%	8.81	2.32%	0.00	0.00%	0.00	0.00%
Dividend Receivable	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	0.68	0.05%		0.00%
Bank Balance	1.03	0.07%	1.01	0.04%	1.03	0.01%	1.03	0.00%	1.01	0.18%	1.04	0.20%	1.01	0.27%	1.00	0.07%	1.01	0.23%
Receivable for Sale of Investments	-	0.00%	-	0.00%	95.93	1.19%	204.15	0.70%	1.26	0.22%	-	0.00%	-	0.00%	0.00	0.00%		0.00%
Other Current Assets (for Investments)	0.15	0.01%	-	0.00%	0.03	0.00%	1.01	0.00%	0.00	0.00%	-	0.00%	-	0.00%	0.00	0.00%	0.00	0.00%
Less: Current Liabilities	-	0.00%	-	0.00%		0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%		0.00%
Payable for Investments	-	0.00%	-	0.00%	190.29	2.35%	470.12	1.60%	11.03	1.94%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Fund Mgmt Charges Payable	0.05	0.00%	0.09	0.00%	0.28	0.00%	1.00	0.00%	0.02	0.00%	0.02	0.00%	0.02	0.00%	0.07	0.00%	0.02	0.00%
Other Current Liabilities (for Investments)	0.01	0.00%	0.02	0.00%	0.10	0.00%	0.34	0.00%	0.01	0.00%	0.01	0.00%	0.01	0.00%	0.41	0.03%	0.01	0.00%
Sub Total (B	1.13	0.08%	68.51	2.65%	99.22	1.23%	242.36	0.83%	-1.04	-0.18%	12.89	2.47%	9.79	2.58%	1.21	0.09%	0.98	0.22%
Other Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	378.03	1.29%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	,	0.00%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%		0.00%
Equity	-	0.00%	-	0.00%	-	0.00%	251.30	0.86%	9.83	1.73%	-	0.00%	-	0.00%	17.41	1.25%	4.24	0.95%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	84.78	0.29%	3.22	0.57%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%
Sub Total (C	-	0.00%		0.00%		0.00%	714.10	2.44%	13.04	2.29%	-	0.00%	•	0.00%	17.41	1.25%	4.24	0.95%
Total (A + B + C	) 1,411.45	100.00%	2,588.37	100.00%	8,093.89	100.00%	29,318.13	100.00%	568.57	100.00%	521.05	100.00%	379.91	100.00%	1,395.48	100.00%	446.65	100.00%
Fund Carried Forward (as per LB2	)																	

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

₹ Lakh

Staten	nent as on: December 31, 2020									
PART	TCULARS	ULIF03304/08/08ManagerFnd101	ULIF03501/01/10BlueChipFd101	ULIF03401/01/10IncomeFund101	ULIF03601/01/10OpprtntyFd101	ULIF03701/01/10VantageFnd101	ULIF03901/09/10BalancedFd101	ULIF04126/10/10CaptlGuaFd101	ULIF03801/09/10ShortTrmFd101	ULIF04001/09/10HighestNAV101
	Opening Balance (Market Value)	1,899.20	5,72,654.30	2,77,609.53	18,28,557.72	8,065.61	7,05,021.65	785.67	12,999.61	5,59,576.49
Add:	Inflow during the Quarter	22.09	47,795.17	37,758.34	1,48,114.04	110.54	42,303.46	-	1,648.29	194.29
	Increase / (Decrease) Value of Inv [Net]	319.55	1,34,634.39	7,418.60	3,52,103.97	1,039.07	1,09,995.70	97.16	189.45	27,393.48
Less:	Outflow during the Quarter	138.91	68,683.44		1,58,239.47	637.24	65,960.00	498.44	2,609.84	
TOTA	L INVESTIBLE FUNDS (MKT VALUE)	2,101.94	6,86,400.43	2,87,185.39	21,70,536.26	8,577.98	7,91,360.80	384.38	12,227.52	4,98,747.99

NVESTMENT OF UNIT FUND	ULIF03304/08/08	BManagerFnd101	ULIF03501/01/10	BlueChipFd101	ULIF03401/01/10I	ncomeFund101	ULIF03601/01/1	OOpprtntyFd101	ULIF03701/01/10	VantageFnd101	ULIF03901/09/10E	BalancedFd101	ULIF04126/10/10	CaptlGuaFd101	ULIF03801/09/108	ShortTrmFd101	ULIF04001/09/10	HighestNAV10
VESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual
proved Investments (>=75%)																		
Central Govt Securities	423.81	20.16%	-	0.00%	1,27,090.33	44.25%	-	0.00%	2,509.30	29.25%	1,02,679.09	12.98%	-	0.00%	1,314.29	10.75%	1,50,252.07	30.13
State Governement Securities	66.92	3.18%	-	0.00%	35,992.27	12.53%	-	0.00%	141.86	1.65%	26,979.77	3.41%	-	0.00%	1,135.92	9.29%	10,682.25	2.14
Other Approved Securities	40.13	1.91%	-	0.00%	3,384.48	1.18%	-	0.00%	-	0.00%	2,360.65	0.30%	-	0.00%	-	0.00%	-	0.00
Corporate Bonds	65.66	3.12%	-	0.00%	83,397.30	29.04%	-	0.00%	855.29	9.97%	1,11,171.45	14.05%	-	0.00%	5,429.06	44.40%	1,32,156.40	26.50
Infrastructure Bonds	10.87	0.52%	-	0.00%	29,909.28	10.41%	-	0.00%	908.06	10.59%	37,371.76	4.72%	-	0.00%	4,018.60	32.87%	92,524.81	18.5
Equity	1,418.63	67.49%	5,71,319.89	83.23%	-	0.00%	18,81,786.04	86.70%	3,501.27	40.82%	4,37,502.90	55.28%	472.83	123.01%	-	0.00%	88,807.69	17.8
Money Market Investments	20.69	0.98%	18,006.74	2.62%	7,292.10	2.54%	96,643.24	4.45%	172.55	2.01%	937.44	0.12%	2.25	0.59%	7.97	0.07%	16,032.14	3.23
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.0
Sub Total (A	2,046.72	97.37%	5,89,326.63	85.86%	2,87,065.76	99.96%	19,78,429.28	91.15%	8,088.32	94.29%	7,19,003.07	90.86%	475.09	123.60%	11,905.84	97.37%	4,90,455.36	98.34
Current Assets:																		
Accrued Interest	14.84	0.71%	-	0.00%	6,708.02	2.34%	-	0.00%	91.59	1.07%	7,412.42	0.94%	0.00	0.00%	402.81	3.29%	9,726.00	1.9
Dividend Receivable	0.27	0.01%	50.00	0.01%	-	0.00%	-	0.00%	0.40	0.00%	36.81	0.00%	0.24	0.06%	-	0.00%	27.18	0.0
Bank Balance	1.01	0.05%	1.00	0.00%	1.00	0.00%	1.00	0.00%	1.05	0.01%	1.29	0.00%	1.00	0.26%	1.00	0.01%	1.00	0.00
Receivable for Sale of Investments	-	0.00%	-	0.00%	3,402.54	1.18%	1,722.29	0.08%	-	0.00%	7,878.02	1.00%	-	0.00%	-	0.00%	8,908.26	1.79
Other Current Assets (for Investments)	0.00	0.00%	2.56	0.00%	-	0.00%	1,020.35	0.05%	0.01	0.00%	649.91	0.08%	0.00	0.00%	-	0.00%	2.23	0.0
Less: Current Liabilities	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.0
Payable for Investments	-	0.00%	-	0.00%	9,974.76	3.47%	-	0.00%	-	0.00%	6,848.86	0.87%	-	0.00%	-	0.00%	13,510.93	2.7
Fund Mgmt Charges Payable	0.10	0.00%	25.20	0.00%	10.62	0.00%	80.24	0.00%	0.32	0.00%	29.16	0.00%	0.02	0.00%	0.46	0.00%	18.59	0.0
Other Current Liabilities (for Investments)	0.06	0.00%	303.23	0.04%	6.56	0.00%	19.91	0.00%	0.05	0.00%	7.19	0.00%	91.93	23.92%	81.68	0.67%	3,917.37	0.79
Sub Total (B	15.95	0.76%	-274.87	-0.04%	119.63	0.04%	2,643.49	0.12%	92.69	1.08%	9,093.23	1.15%	-90.70	-23.60%	321.67	2.63%	1,217.78	0.24
ner Investments (<=25%)																		
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	217.37	2.53%	-	0.00%	-	0.00%		0.00%	-	0.0
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	·	0.0
Equity	39.26	1.87%	20,698.33	3.02%	-	0.00%	1,89,463.48	8.73%	101.38	1.18%	18,297.97	2.31%	-	0.00%	-	0.00%	7,074.85	1.4
Mutual funds	-	0.00%	76,650.34	11.17%	-	0.00%	-	0.00%	78.23	0.91%	44,966.53	5.68%	-	0.00%	-	0.00%	-	0.0
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.0
Sub Total (C	39.26	1.87%	97,348.67	14.18%	-	0.00%	1,89,463.48	8.73%		4.63%	63,264.50	7.99%	-	0.00%		0.00%	7,074.85	1.42
Total (A + B + C	2,101.94	100.00%	6,86,400.43	100.00%	2,87,185.39	100.00%	21,70,536.26	100.00%	8,577.98	100.00%	7,91,360.80	100.00%	384.38	100.00%	12,227.52	100.00%	4,98,747.99	100.00
Fund Carried Forward (as per LB2	2)																	

FORM 3A

(Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)
Periodicty of Submission: Quarterly
Statement as on: December 31, 2020

₹ Lakh

PA	RTICULARS	ULIF04224/01/11PenGuaFnd1101	ULIF05110/03/11DiscontdPF101	ULIF05201/10/13DiscontdPF101	ULIF04818/06/12PenSuPls12101	ULIF05301/08/13EquityPlus101	ULIF05601/08/13Bond Funds101	ULIF05501/08/13DivrEqtyFd101	ULIF05801/08/13ConsertvFd101	ULIF06001/04/14PenEqPlsFd101
	Opening Balance (Market Value)	5,237.22	3,45,340.50	24,095.83	1,77,228.71	32,946.32	20,654.21	68,674.63	11,686.37	18,734.85
Add	: Inflow during the Quarter	0.08	43,391.89	2,620.40	4,069.33	7,427.23	12,110.91	16,627.91	5,859.04	59,794.56
	Increase / (Decrease) Value of Inv [Net]	191.75	2,779.56	194.67	18,029.14	8,600.53	565.31	17,842.65	291.56	4,359.63
Les	: Outflow during the Quarter	207.44	30,510.81	6,704.62	28,864.48	4,430.26	6,830.47	7,375.94	3,596.96	62,744.94
TO	TAL INVESTIBLE FUNDS (MKT VALUE)	5,221.61	3,61,001.14	20,206.28	1,70,462.70	44,543.83	26,499.96	95,769.25	14,240.01	20,144.10
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INVESTMENT OF UNIT FUND	ULIF04224/01/11	PenGuaFnd1101	ULIF05110/03/11	DiscontdPF101	ULIF05201/10/13	DiscontdPF101	ULIF04818/06/12	PenSuPIs12101	ULIF05301/08/13	EquityPlus101	ULIF05601/08/13	Bond Funds101	ULIF05501/08/1	3DivrEqtyFd101	ULIF05801/08/13	3ConsertvFd101	ULIF06001/04/14	PenEqPlsFd101
INVESTMENT OF ONLY FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual										
Approved Investments (>=75%)																		
Central Govt Securities	607.90	11.64%	2,42,620.79	67.21%	15,541.69	76.92%	2,731.82	1.60%	-	0.00%	12,666.56	47.80%	-	0.00%	1,186.13	8.33%	-	0.00%
State Governement Securities	-	0.00%	48,988.05	13.57%		0.00%	2,852.85	1.67%	-	0.00%	2,751.56	10.38%	-	0.00%	4,060.50	28.51%		0.00%
Other Approved Securities	-	0.00%	393.02	0.11%	-	0.00%	-	0.00%	-	0.00%	542.99	2.05%	-	0.00%	-	0.00%	-	0.00%
Corporate Bonds	586.30	11.23%	-	0.00%	-	0.00%	34,853.10	20.45%	274.05	0.62%	6,183.43	23.33%	-	0.00%	5,008.37	35.17%	-	0.00%
Infrastructure Bonds	1,404.33	26.89%	-	0.00%	-	0.00%	37,099.26	21.76%	244.52	0.55%	3,444.01	13.00%	-	0.00%	3,029.10	21.27%	-	0.00%
Equity	905.87	17.35%	-	0.00%	-	0.00%	81,120.77	47.59%	34,795.44	78.12%	-	0.00%	79,392.26	82.90%	-	0.00%	16,194.92	80.40%
Money Market Investments	1,546.83	29.62%	67,867.41	18.80%	4,737.29	23.44%	1,728.41	1.01%	310.46	0.70%	532.02	2.01%	2,029.80	2.12%	525.02	3.69%	44.59	0.22%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A	5,051.23	96.74%	3,59,869.28	99.69%	20,278.98	100.36%	1,60,386.22	94.09%	35,624.47	79.98%	26,120.56	98.57%	81,422.06	85.02%	13,809.13	96.97%	16,239.51	80.62%
Current Assets:																		l
Accrued Interest	115.46	2.21%	2,205.74	0.61%	291.51	1.44%	2,023.25	1.19%	27.54	0.06%	592.44	2.24%	0.16	0.00%	410.60	2.88%	0.00	
Dividend Receivable	0.30	0.01%	-	0.00%		0.00%	15.85	0.01%	5.18	0.01%	-	0.00%	0.00	0.00%	-	0.00%	2.57	0.01%
Bank Balance	1.48	0.03%	1.14	0.00%	1.24	0.01%	1.54	0.00%	0.20	0.00%	0.27	0.00%	0.73	0.00%	0.26	0.00%	0.11	0.00%
Receivable for Sale of Investments	-	0.00%	-	0.00%		0.00%	590.06	0.35%	610.55	1.37%	312.81	1.18%	-	0.00%	-	0.00%	426.14	2.12%
Other Current Assets (for Investments)	0.00	0.00%	-	0.00%		0.00%	0.24	0.00%	138.83	0.31%	95.99	0.36%	475.29	0.50%	20.65	0.14%	0.11	0.00%
Less: Current Liabilities	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	620.77	2.34%	840.86	0.88%	-	0.00%		0.00%
Fund Mgmt Charges Payable	0.19	0.00%	4.96	0.00%	0.28	0.00%	6.32	0.00%	1.62	0.00%	0.98	0.00%	3.50	0.00%	0.53	0.00%	0.74	0.00%
Other Current Liabilities (for Investments)	8.20	0.16%	1,070.06	0.30%	365.17	1.81%	479.94	0.28%	0.31	0.00%	0.36	0.00%	0.65	0.00%	0.10	0.00%	99.50	
Sub Total (E	108.85	2.08%	1,131.86	0.31%	-72.71	-0.36%	2,144.68	1.26%	780.37	1.75%	379.40	1.43%	-368.83	-0.39%	430.89	3.03%	328.69	1.63%
Other Investments (<=25%)																		ĺ
Corporate Bonds	-	0.00%	-	0.00%		0.00%	3,458.96	2.03%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Infrastructure Bonds	-	0.00%	-	0.00%		0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%		0.00%
Equity	61.52	1.18%	-	0.00%		0.00%	4,472.84	2.62%	1,530.84	3.44%	-	0.00%	4,302.64	4.49%	-	0.00%	595.25	2.95%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	6,608.15	14.84%	-	0.00%	10,413.38	10.87%	-	0.00%	2,980.64	14.80%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C	61.52	1.18%	-	0.00%	•	0.00%	7,931.80	4.65%	8,138.99	18.27%	-	0.00%	14,716.02	15.37%	•	0.00%	3,575.89	17.75%
Total (A + B + C	5,221.61	100.00%	3,61,001.14	100.00%	20,206.28	100.00%	1,70,462.70	100.00%	44,543.83	100.00%	26,499.96	100.00%	95,769.25	100.00%	14,240.01	100.00%	20,144.10	100.00%
Fund Carried Forward (as per LB2	)																	

FORM 3A (Read with Regulation 10)

Unit Linked Insurance Business

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Link to Item 'C' of FORM 3A (Part A)

Periodicty of Submission: Quarterly

Statement as on: December 31, 2020

PART - B

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PART	ICULARS	ULIF06101/04/14PenIncFund101	ULIF06301/04/15CapGrwthFd101	ULIF06401/04/15CapSecFund101	ULIF06618/01/18DiscvryFnd101	ULIF06723/03/18EqtyAdvtFd101	ULIF06814/06/19BondPlusFd101	ULIF06914/06/19SecAdvFund101	Total of All Funds
	Opening Balance (Market Value)	85,342.49	4,358.04	11,639.48	4,831.43	4,815.75	7,767.49	506.76	65,25,209.51
Add:	Inflow during the Quarter	2,79,598.98	13,914.01	39,412.29	2,690.16	1,976.06	1,303.02	482.77	8,91,147.41
	Increase / (Decrease) Value of Inv [Net]	2,111.51	991.18	260.81	1,416.19	1,347.70	179.29	12.43	9,63,715.51
Less:	Outflow during the Quarter	2,73,743.33	14,606.06	37,902.23	959.26	636.79	610.17	252.74	10,50,010.46
TOTA	L INVESTIBLE FUNDS (MKT VALUE)	93,309.65	4,657.17	13,410.34	7,978.52	7,502.72	8,639.63	749.23	73,30,061.97

INVESTMENT OF UNIT FUND	ULIF06101/04/14	PenIncFund101	ULIF06301/04/15	CapGrwthFd101	ULIF06401/04/15	CapSecFund101	ULIF06618/01/18	BDiscvryFnd101	ULIF06723/03/18	BEqtyAdvtFd101	ULIF06814/06/19	BondPlusFd101	ULIF06914/06/19	SecAdvFund101	Total of A	All Funds
INVESTMENT OF UNIT FUND	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual	Actual Inv.	% Actual						
Approved Investments (>=75%)																
Central Govt Securities	38,374.23	41.13%	-	0.00%	6,371.21	47.51%	=	0.00%	=	0.00%	-	0.00%	-	0.00%	9,84,292.69	13.43%
State Governement Securities	12,472.89	13.37%		0.00%	1,435.48	10.70%	-	0.00%	=	0.00%	-	0.00%	-	0.00%	2,37,673.53	3.24%
Other Approved Securities	1,671.91	1.79%		0.00%	532.52	3.97%	-	0.00%	-	0.00%	4,214.50	48.78%	287.35	38.35%	22,280.95	0.30%
Corporate Bonds	25,688.39	27.53%	-	0.00%	2,471.28	18.43%	=	0.00%	=	0.00%	1,313.75	15.21%	122.02	16.29%	6,12,760.47	8.36%
Infrastructure Bonds	13,256.10	14.21%		0.00%	1,592.39	11.87%	-	0.00%	-	0.00%	1,999.42	23.14%	150.91	20.14%	3,37,484.13	4.60%
Equity	-	0.00%	4,038.53	86.72%		0.00%	6,056.60	75.91%	6,143.64	81.89%	-	0.00%	-	0.00%	42,89,042.87	58.51%
Money Market Investments	588.21	0.63%	14.20	0.30%	792.67	5.91%	535.99	6.72%	294.88	3.93%	697.33	8.07%	208.20	27.79%	2,49,153.23	3.40%
Mutual funds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Deposit with Banks	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (A	92,051.73	98.65%	4,052.73	87.02%	13,195.56	98.40%	6,592.59	82.63%	6,438.52	85.82%	8,225.00	95.20%	768.47	102.57%	67,32,687.85	91.85%
Current Assets:																
Accrued Interest	2,160.96	2.32%	0.00	0.00%	300.02	2.24%	0.04	0.00%	0.02	0.00%	403.19	4.67%	26.98	3.60%	49,408.46	0.67%
Dividend Receivable	-	0.00%	0.00	0.00%	-	0.00%	-	0.00%	0.00	0.00%	-	0.00%	-	0.00%	162.03	0.00%
Bank Balance	0.28	0.00%	0.02	0.00%	0.26	0.00%	1.17	0.01%	0.10	0.00%	0.23	0.00%	0.07	0.01%	84.22	0.00%
Receivable for Sale of Investments	1,103.35	1.18%	-	0.00%	158.03	1.18%	-	0.00%	-	0.00%	=	0.00%	-	0.00%	40,758.73	0.56%
Other Current Assets (for Investments)	188.81	0.20%	0.01	0.00%	70.95	0.53%	195.36	2.45%	49.41	0.66%	11.45	0.13%	10.96	1.46%	4,084.96	0.06%
Less: Current Liabilities	-	0.00%		0.00%		0.00	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Payable for Investments	2,189.28	2.35%	10.77	0.23%	313.57	2.34%	165.48	2.07%	145.39	1.94%	-	0.00%	57.23	7.64%	51,973.10	0.71%
Fund Mgmt Charges Payable	3.44	0.00%	0.17	0.00%	0.49	0.00%	0.29	0.00%	0.27	0.00%	0.19	0.00%	0.02	0.00%	243.97	0.00%
Other Current Liabilities (for Investments)	2.76	0.00%	25.52	0.55%	0.41	0.00%	0.06	0.00%	0.05	0.00%	0.04	0.00%	0.01	0.00%	7,571.60	0.10%
Sub Total (B	1,257.91	1.35%	(36.42)	-0.78%	214.78	1.60%	30.74	0.39%	(96.17)	-1.28%	414.63	4.80%	(19.25)	-2.57%	34,709.73	0.47%
Other Investments (<=25%)																
Corporate Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	7,088.03	0.10%
Infrastructure Bonds	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	=	0.00%	-	0.00%
Equity	-	0.00%	158.15	3.40%	-	0.00%	1,355.19	16.99%	408.38	5.44%	-	0.00%	-	0.00%	2,93,713.14	4.01%
Mutual funds	-	0.00%	482.72	10.37%	-	0.00%	-	0.00%	752.00	10.02%	-	0.00%	-	0.00%	2,61,863.22	3.57%
Others	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%	-	0.00%
Sub Total (C	-	0.00%	640.87	13.76%	-	0.00%	1,355.19	16.99%	1,160.38	15.47%	-	0.00%	-	0.00%	5,62,664.40	7.68%
Total (A + B + C	93,309.65	100.00%	4,657.17	100.00%	13,410.34	100.00%	7,978.52	100.00%	7,502.72	100.00%	8,639.63	100.00%	749.23	100.00%	73,30,061.97	100.00%
Fund Carried Forward (as per LB2	2)															

Date: Jan 27, 2021

Signature: \_\_\_\_ Full Name: Prasun Gajri Designation: Chief Investment Officer

<sup>1.</sup> Other Investments' are as permitted under Sec 27A(2) of Insurance Act.

FORM - 3A
(Read with Regulation 10)
Name of the Insurer: HDFC Life Insurance Company Limited
Registration Number: 101
Link to FORM 3A (Part B)
Statement for the period: December 31, 2020
Periodicity of Submission: Quarterly
Statement of NAV of Segregated Funds

PART - C

		0571	B	Par/Non	Assets Under	NAV as per	NAV as on	Previous Qtr	2nd Previous	3rd Previous	4th Previous	B	3 Year	Highe NA\
ю	Fund Name	SFIN	Date of Launch	Par	Management on the above date	LB 2	the above date	NAV	Qtr NAV	Qtr NAV	Qtr NAV	Return/Yield	Rolling CAGR	sinc
1	Liquid Fund Secure Managed Fund	ULIF00102/01/04LiquidFund101 ULIF00202/01/04SecureMgtF101	January 2, 2004 January 2, 2004	Non Par Non Par	7,305.68	64.1774	64.1774	63.7342	63.2279	62.4729	61.6893	4.03%	5.15%	
3	Defensive Managed Fund	ULIF00302/01/04DefensiveF101	January 2, 2004	Non Par	16,215.59 9,817.32	72.6547 103.0265	72.6547 103.0265	70.7566 96.2843	70.3116 93.4526	67.9109 86.8489	65.3762 90.4700	11.13% 13.88%	9.14% 9.37%	72.6 103.0
4	Balanced Managed Fund	ULIF00402/01/04BalancedMF101	January 2, 2004	Non Par	40,448.71	140.3939	140.3939	125.1039	119.6326	106.4684	121.4574	15.59%	8.84%	140.4
5	Equity Managed Fund	ULIF00616/01/06EquityMgFd101	January 17, 2006	Non Par	69,098.02	196.6675	196.6675	159.1871	146.2814	121.1527	167.1828	17.64%	9.10%	196.8
6	Growth Fund	ULIF00502/01/04GrowthFund101	January 2, 2004	Non Par	2,68,758.62	231.8729	231.8729	185.5927	169.6491	140.3944	191.5011	21.08%	10.15%	232.0
7	Liquid Fund	ULIF00802/01/04LiquidFund101	January 2, 2004	Non Par	3,009.41	64.6608	64.6608	64.2216	63.7138	62.9595	62.1715	4.00%	5.14% 9.12%	64.6
9	Secure Managed Fund Defensive Managed Fund	ULIF00902/01/04SecureMgtF101 ULIF01002/01/04DefensiveF101	January 2, 2004 January 2, 2004	Non Par Non Par	6,527.62 4,588.36	71.5033 93.1810	71.5033 93.1810	69.6247 87.1653	69.1809 84.3541	66.7494 78.3155	64.3726 81.8083	11.08% 13.90%	9.12%	71.5 93.1
10	Balanced Managed Fund	ULIF01102/01/04BalancedMF101	January 2, 2004	Non Par	26.050.03	137.7206	137.7206	123.3081	117.0678	104.5617	120.2472	14.53%	8.51%	137.8
11	Equity Managed Fund	ULIF01316/01/06EquityMgFd101	January 17, 2006	Non Par	25,986.86	187.3966	187.3966	151.5673	139.3613	115.7103	160.0243	17.11%	8.90%	187.5
12	Growth Fund	ULIF01202/01/04GrowthFund101	January 2, 2004	Non Par	1,18,000.91	222.4454	222.4454	178.0468	162.5919	134.6377	183.6986	21.09%	10.10%	222.5
13	Liquid Fund	ULGF00111/08/03LiquidFund101	July 23, 2003	Non Par	314.24	65.5756	65.5756	65.1173	64.6184	63.8226	63.0001	4.09%	5.22%	65.5
14	Secure Managed Fund	ULGF00211/08/03SecureMgtF101	July 23, 2003	Non Par Non Par	11,801.73	72.9661	72.9661	70.9969	70.4978	68.1236	65.6108	11.21%	9.15%	
15 16	Defensive Managed Fund Balanced Managed Fund	ULGF00311/08/03DefensiveF101 ULGF00411/08/03BalancedMF101	July 23, 2003 July 23, 2003	Non Par Non Par	30,749.04 72,314.11	115.1247 178.3418	115.1247 178.3418	107.2865 159.0425	103.8481 152.1236	96.4296 135.2118	100.3047 153.7923	14.77% 15.96%	9.29% 9.38%	
17	Secure Managed Fund	ULGF00928/03/05SecureMgtF101	March 28, 2005	Non Par	10.19	155.6335	155.6335	152.4316	151.5841	147.4537	143.5249	8.44%	7.34%	155.6
18	Defensive Managed Fund	ULGF01028/03/05DefensiveF101	March 28, 2005	Non Par	299.38	93.7644	93.7644	87.4895	84.5879	78.4439	81.7207	14.74%	9.39%	93.7
19	Balanced Managed Fund	ULGF01128/03/05BalancedMF101	March 28, 2005	Non Par	1,060.22	129.5902	129.5902	115.4851	110.4412	97.9194	110.7629	17.00%	10.00%	129.6
20	Stable Managed Fund	ULIF00720/06/07StableMgFd101	June 20, 2007	Non Par	3,640.76	66.8433	66.8433	66.0125	65.4038	63.7712	62.5837	6.81%	7.11%	66.8
21	Stable Managed Fund	ULIF01420/06/07StableMgFd101	June 20, 2007 June 20, 2007	Non Par	1,710.10	66.7585	66.7585	65.9692	65.3623	63.6463	62.3844	7.01%	7.15%	66.7
22	Stable Managed Fund	ULGF00620/06/07StableMgFd101 ULGF01620/06/07SovereignF101	June 20, 2007 June 20, 2007	Non Par	441.79	64.6735	64.6735	63.9076	63.3365	61.7522	60.5939	6.73%	7.12%	
24	Sovereign Fund Sovereign Fund	ULGF01520/06/07SovereignF101 ULGF01520/06/07SovereignF101	June 20, 2007 June 20, 2007	Non Par Non Par	345.33 0.29	62.1455 56.5699	62.1455 56.5699	60.4805 56.0248	60.2672 55.6853	57.7638 54.6346	55.7436 53.3820	11.48%	9.56%	62.1 56.5
25	Liquid Fund II	ULIF01520/02/08LiquidFdII101	February 20, 2008	Non Par	5,383.90	23.5832	23.5832	23.4512	23.2917	23.0434	22.7833	3.51%	4.63%	23.5
26	Secure Managed Fund II	ULIF01720/02/08SecureMFII101	February 20, 2008	Non Par	19,491.29	28.3464	28.3464	27.6340	27.4834	26.5916	25.6172	10.65%	8.62%	28.3
27	Defensive Managed Fund II	ULIF01820/02/08DefnsvFdII101	February 20, 2008	Non Par	10,816.71	29.6731	29.6731	27.7850	26.9873	25.1222	26.2599	13.00%	8.52%	
28	Balanced Managed Fund II	ULIF01920/02/08BalncdMFII101	February 20, 2008	Non Par	51,594.12	27.9699	27.9699	24.9555	23.8922	21.2840	24.3622	14.81%	8.40%	27.
29 30	Equity Managed Fund II	ULIF02020/02/08EquityMFII101	February 20, 2008	Non Par	68,942.28	28.9551	28.9551	23.4625	21.5762	17.9414	24.8059	16.73%	8.47%	
1	Growth Fund II Stable Managed Fund II	ULIF02120/02/08GrwthFndII101 ULIF01620/02/08StableMFII101	February 20, 2008 February 20, 2008	Non Par Non Par	3,28,057.34 5,071.59	25.9336 24.2314	25.9336 24.2314	20.7785 23.9696	19.0175 23.7892	15.7592 23.2621	21.5561 22.8688	20.31% 5.96%	9.62% 6.51%	25. 24.
12	Money Plus Fund	ULIF02904/08/08MoneyPlusF101	August 4, 2008	Non Par	521.05	20.3950	20.3950	20.1863	20.1261	19.7714	19.4261	4.99%	5.32%	20
33	Bond Opportunities Fund	ULIF03004/08/08BondOprtFd101	August 4, 2008	Non Par	379.91	24.0912	24.0912	23.5093	23.4478	22.6745	21.9939	9.54%	7.88%	24.
34	Mid-cap Fund	ULIF03104/08/08Mid-capFnd101	August 4, 2008	Non Par	446.65	49.0740	49.0740	41.7859	37.8408	31.8735	43.7903	12.07%	-1.30%	51.
15	Large-cap Fund	ULIF03204/08/08Large-CapF101	August 4, 2008	Non Par	1,395.48	33.7475	33.7475	27.8578	25.3051	21.2308	28.0514	20.31%	8.97%	33.
36	Manager's Fund	ULIF03304/08/08ManagerFnd101	August 4, 2008	Non Par	2,101.94	34.1491	34.1491	29.1503	27.3301	24.6744	29.3957	16.17%	6.18%	34.
7	Balanced Managed Fund II	ULIF02608/10/08BalncdMFII101	October 8, 2008	Non Par	18,052.08	39.1138	39.1138	35.0917	33.3398	29.7318	34.1736	14.46%	8.69%	39
9	Defensive Managed Fund II Equity Managed Fund II	ULIF02508/10/08DefnsvFdII101 ULIF02708/10/08EquitvMFII101	October 8, 2008 October 8, 2008	Non Par Non Par	3,646.74 26.048.40	32.8226 42.8557	32.8226 42.8557	30.7529 34.7091	29.8194 31.8588	27.7323 26.4908	28.9324 36.8158	13.45%	8.87% 8.41%	32 42
0	Growth Fund II	ULIF02808/10/08GrwthFndlI101	October 8, 2008	Non Par	1,27,140.35	49.0389	49.0389	39.2931	35.9365	29.7262	41.0002	19.61%	9.43%	
1	Liquid Fund II	ULIF02208/10/08LiquidFdII101	October 8, 2008	Non Par	2,597.18	22.3426	22.3426	22.2173	22.0675	21.8294	21.5847	3.51%	4.63%	22
12	Secure Managed Fund II	ULIF02408/10/08SecureMFII101	October 8, 2008	Non Par	7,634.73	28.0893	28.0893	27.3737	27.2412	26.3441	25.3554	10.78%	8.68%	
13	Stable Managed Fund II	ULIF02308/10/08StableMFII101	October 8, 2008	Non Par	1,824.67	23.2168	23.2168	22.9661	22.8011	22.2735	21.8852	6.08%	6.52%	23.
14	Income Fund	ULIF03401/01/10IncomeFund101	January 5, 2010	Non Par	2,87,185.39	23.7594	23.7594	23.1426	23.0251	22.2929	21.4518	10.76%	7.96%	23.
45	Blue Chip Fund	ULIF03501/01/10BlueChipFd101	January 5, 2010	Non Par	6,86,400.43	28.5172	28.5172	23.0424	21.2858	17.8684	24.1801	17.94%	9.63%	28.
16 17	Opportunities Fund Vantage Fund	ULIF03601/01/10OpprtntyFd101 ULIF03701/01/10VantageFnd101	January 5, 2010 January 5, 2010	Non Par Non Par	21,70,536.26 8.577.98	34.4837 28.0990	34.4837 28.0990	28.9144 24.8277	25.2303 23.4294	20.8380 20.7640	28.3083 25.6946	21.81% 9.36%	3.61% 6.33%	34. 28.
48	Highest NAV Guarantee Fund	ULIF04001/09/10HighestNAV101	September 8, 2010	Non Par	4,98,747.99	17.5172	17.5172	16.6474	16.3967	15.7616	16.9658	3.25%	4.80%	17.
49	Short Term Fund	ULIF03801/09/10ShortTrmFd101	September 14, 2010	Non Par	12,227.52	19.7030	19.7030	19.4174	19.2680	18.6876	18.3228	7.53%	5.36%	19
50	Balanced Fund	ULIF03901/09/10BalancedFd101	September 8, 2010	Non Par	7,91,360.80	25.2909	25.2909	21.8375	20.6693	18.0267	22.1095	14.39%	7.99%	25
51	Capital Guarantee Fund	ULIF04126/10/10CaptlGuaFd101	November 2, 2010	Non Par	384.38	20.3107	20.3107	17.5842	16.5547	14.9929	19.8787	2.17%	3.99%	20
52 53	Pension Guarantee Fund 1 Liquid Fund II	ULIF04224/01/11PenGuaFnd1101 ULGF04311/02/12LiquidFdII101	February 1, 2011 February 11, 2012	Non Par Non Par	5,221.61	17.8540	17.8540	17.2141	16.9046	16.1216	17.1799 21.4445	3.92%	1.81%	17
4	Stable Managed Fund II	ULGF04811/02/12StableMFII101	February 11, 2012	Non Par	1,411.45 2,588.37	22.1852 23.1303	22.1852 23.1303	22.0658 22.8806	21.9138 22.7109	21.6831 22.1574	21.4445	3.45% 5.97%	4.56% 6.56%	22
5	Secure Managed Fund II	ULGF04411/02/12StableWill101	February 11, 2012	Non Par	8,093.89	28.4132	28.4132	27.6853	27.5422	26.6377	25.6370	10.83%	8.87%	28
6	Defensive Managed Fund II	ULGF04511/02/12DefnsvFdII101	February 11, 2012	Non Par	29,318.13	31.8828	31.8828	29.6925	28.9789	26.8987	28.0066	13.84%	8.60%	31
7	Balanced Managed Fund II	ULGF04611/02/12BalncdMFII101	February 11, 2012	Non Par	568.57	38.0031	38.0031	33.9145	32.4765	28.9124	33.0664	14.93%	8.84%	38
8	Balanced Managed Fund	ULGF03218/02/12BalancedMF101	February 18, 2012	Non Par	23,348.17	135.6426	135.6426	120.8388	115.4401	102.5342	116.4333	16.50%	9.13%	135
9	Defensive Managed Fund	ULGF03118/02/12DefensiveF101	February 18, 2012	Non Par	18,332.27	91.6466	91.6466	85.2242	83.1073	77.0703	80.3658	14.04%	9.15%	91
1	Growth Fund Liquid Fund	ULGF03318/02/12GrowthFund101 ULGF02918/02/12LiquidFund101	February 18, 2012 February 18, 2012	Non Par Non Par	53.08 689.70	210.9997 65.0141	210.9997 65.0141	172.4319 64.5677	156.5006 64.0554	128.6698 63.2798	179.4405 62.4820	17.59% 4.05%	8.05% 5.16%	211
2	Secure Managed Fund	ULGF03018/02/12SecureMgtF101	February 18, 2012	Non Par	8.362.33	72.6553	72.6553	70.7494	70.3113	67.9569	65.4072	11.08%	9.38%	72
3	Stable managed Fund	ULGF03518/02/12StableMgFd101	February 18, 2012	Non Par	7,798.16	66.8247	66.8247	66.0282	65.4189	63.8345	62.6160	6.72%	7.08%	66
4	Balanced Managed Fund II	ULGF04020/02/12BalncdMFII101	February 20, 2012	Non Par	26,857.24	28.0984	28.0984	25.2303	24.1256	21.4708	24.5168	14.61%	8.42%	28
5	Defensive Managed Fund II	ULGF03920/02/12DefnsvFdII101	February 20, 2012	Non Par	1,34,795.19	29.4311	29.4311	27.4109	26.7677	24.8376	25.8333	13.93%	8.59%	29
6 7	Liquid Fund II	ULGF03620/02/12LiquidFdll101	February 20, 2012	Non Par Non Par	7,310.01	23.5524	23.5524	23.4212	23.2732	23.0219	22.7553	3.50%	4.62%	23
7	Secure Managed Fund II Stable Managed Fund II	ULGF03820/02/12SecureMFII101 ULGF03720/02/12StableMFII101	February 20, 2012 February 20, 2012	Non Par	1,04,187.42 4,384.51	28.8191 24.1947	28.8191 24.1947	28.0751 23.9353	27.9275 23.7594	27.0250 23.2069	26.0216 22.8383	10.75% 5.94%	8.89% 6.44%	2
9	Balanced Managed Fund	ULGF02525/02/12StableMFI101 ULGF02525/02/12BalancedMF101	February 25, 2012	Non Par	19,932.20	142.6592	142.6592	126.9692	121.3056	107.5780	121.9562	16.98%	9.17%	
)	Defensive Managed Fund	ULGF02425/02/12DefensiveF101	February 25, 2012	Non Par	1,35,384.45	101.6001	101.6001	94.7155	92.4233	85.7160	88.4981	14.80%	9.16%	10
	Liquid Fund	ULGF02225/02/12LiquidFund101	February 25, 2012	Non Par	2,234.83	64.8503	64.8503	64.3956	63.8778	63.0978	62.3034	4.09%	5.25%	6
	Secure Managed Fund	ULGF02325/02/12SecureMgtF101	February 25, 2012	Non Par	38,999.40	73.8728	73.8728	71.8392	71.4153	68.9836	66.4211	11.22%	9.42%	7.
_	Stable Managed Fund	ULGF02825/02/12StableMgFd101	February 25, 2012	Non Par	6,015.03	66.8500	66.8500	66.0384	65.3963	63.8019	62.5923	6.80%	7.13%	61
_	Discontinued Policy Fund Pension Super Plus 2012	ULIF05110/03/11DiscontdPF101	March 10, 2011 December 6, 2012	Non Par Non Par	3,61,001.14	19.5926 18.8752	19.5926 18.8752	19.4383 17.0418	19.2802 16.5902	18.9792	18.6661	4.96% 3.63%	5.84% 5.70%	19
_	Discontinued Policy Fund Pension	ULIF04818/06/12PenSuPls12101 ULIF05201/10/13DiscontdPF101	October 1, 2013	Non Par Non Par	1,70,462.70 20,206.28	18.8752 15.9367	18.8752 15.9367	17.0418 15.8034	16.5902 15.6708	15.6251 15.4772	18.2138 15.2718	3.63% 4.35%	5.70% 5.62%	
,	Equity Plus Fund	ULIF05301/08/13EquityPlus101	June 24, 2014	Non Par	44,543.83	18.3795	18.3795	14.7176	13.5666	11.3806	15.6156	17.70%	9.98%	11
	Bond Fund	ULIF05601/08/13Bond Funds101	June 23, 2014	Non Par	26,499.96	17.0163	17.0163	16.5892	16.5068	15.9712	15.4110	10.42%	8.39%	1
9	Diversified Equity Fund	ULIF05501/08/13DivrEqtyFd101	July 1, 2014	Non Par	95,769.25	22.4983	22.4983	18.0680	16.4448	13.6148	18.4829	21.72%	10.80%	2
)	Conservative Fund	ULIF05801/08/13ConsertvFd101	July 11, 2014	Non Par	14,240.01	16.1352	16.1352	15.7636	15.6631	15.1744	14.8036	9.00%	7.57%	1
_	Pension Equity Plus Fund	ULIF06001/04/14PenEqPlsFd101	October 6, 2015	Non Par	20,144.10	16.6469	16.6469	13.3628	12.2961	10.2889	14.1816	17.38%	8.70%	1
2	Pension Income Fund	ULIF06101/04/14PenIncFund101	October 6, 2015	Non Par Non Par	93,309.65	14.1761	14.1761	13.8384	13.7928	13.3678	12.8935	9.95%	7.52%	1
1	Capital Growth Fund Capital Secure Fund	ULIF06301/04/15CapGrwthFd101 ULIF06401/04/15CapSecFund101	October 21, 2016 October 21, 2016	Non Par Non Par	4,657.17	17.2652	17.2652	13.9272	12.5261	10.3854	14.2854	20.86%	9.19%	1
5	Discovery Fund	ULIF06618/01/18DiscvryFnd101	September 3, 2018	Non Par	13,410.34 7,978.52	12.9245 15.3959	12.9245 15.3959	12.6476 12.2226	12.5995 9.7949	12.2277 8.3091	11.8492 11.1139	9.07% 38.53%	7.11% N.A.	1
6	Equity Advantage Fund	ULIF06723/03/18EqtyAdvtFd101	February 7, 2019	Non Par	7,502.72	13.9362	13.9362	11.1491	10.0000	8.2913	10.8687	28.22%	N.A.	1
7	Bond Plus Fund	ULIF06814/06/19BondPlusFd101	December 13, 2019	Non Par	8,639.63	11.3916	11.3916	11.1327	11.1020	10.5179	10.0178	13.71%	N.A.	11
8	Secure Advantage Fund	ULIF06914/06/19SecAdvFund101	December 17, 2019	Non Par	749.23	11.4495	11.4495	11.1881	11.1545	10.6170	10.0147	14.33%	N.A.	1:

Notes:

1. 'NAV' reflects the published NAV on the reporting date.

2. 'Date of launch' refers to date of the first units allotted under the funds as stated in the Guidance note on Investment returns issued by IRDAI

3. 'NA' refers to Not Applicable for fund returns that have not completed the relevant period under consideration.

# CERTIFICATION

Certified that the performance of all segregated funds have been placed and reviewed by the Board. All information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: Jan 27, 2021

Signature: Full Name: Prasun Gajri
Designation: Chief Investment Officer

FORM L-29 - Detail regarding debt securities

Name of the insurer: HDFC Life Insurance Company Limited

As on December 31, 2020

(₹ Lakh)

		Deta	il Regarding Debt se	curities - Non-	ULIP			(₹ Lakn)
		Market V	alue			Вс	ook Value	
Description	As at 31/12/2020	As % of total for this class	As at 31/12/2019	As % of total for this class	As at 31/12/2020	As % of total for this class	As at 31/12/2019	As % of total for this class
Break down by credit rating								
AAA rated*	80,06,155.38		59,09,361.21	95.63%	78,92,134.99	98.44%	58,80,753.18	95.62%
AA or better	99,563.82	1.22%	2,16,219.64	3.50%	1,00,219.42	1.25%	2,16,077.46	3.51%
Rated below AA but above A (A or	16,750.00		22,108.59		17,500.00	0.22%	22,108.13	0.36%
Rated below A but above B	2,000.00	0.02%	0.00		2,000.00	0.02%	0.00	0.00%
Any other \$	5,500.00	0.07%	31,472.00	0.51%	5,500.00	0.07%	31,472.00	0.51%
Total	81,29,969.20	100.00%	61,79,161.44	100.00%	80,17,354.41	100.00%	61,50,410.77	100.00%
Breakdown by residual maturity								
Up to 1 year	8,16,594.06	10.04%	5,83,005.65	9.44%	8,16,424.16	10.18%	5,81,003.20	9.45%
More than 1 year and upto 3years	9,38,212.24	11.54%	7,90,747.68	12.80%	9,34,186.86	11.65%	7,87,200.69	12.80%
More than 3years and up to 7years	12,93,331.82	15.91%	7,09,525.51	11.48%	12,93,196.60	16.13%	7,08,938.30	11.53%
More than 7 years and up to 10 years	13,64,587.30	16.78%	12,24,304.54	19.81%	13,59,970.02	16.96%	12,22,805.04	19.88%
More than 10 years and up to 15 years	16,84,592.88	20.72%	14,76,151.63	23.89%	16,59,862.63	20.70%	14,74,278.46	23.97%
More than 15 years and up to 20 years	4,02,994.20	4.96%	3,41,045.32	5.52%	3,87,775.45	4.84%	3,34,981.89	5.45%
Above 20 years	16,29,656.70	20.05%	10,54,381.10	17.06%	15,65,938.69	19.53%	10,41,203.19	16.93%
Total	81,29,969.20	100.00%	61,79,161.44	100.00%	80,17,354.41	100.00%	61,50,410.77	100.00%
Breakdown by type of the issuer					<del></del>			
a. Central Government@	39,08,363.57	48.07%	27,93,260.55		37,87,729.35	47.24%	27,64,405.73	44.95%
b. State Government	16,48,540.20	20.28%	11,50,069.03	18.61%	16,57,924.99	20.68%	11,53,224.18	18.75%
c. Corporate Securities	25,73,065.44	31.65%	22,35,831.86	36.18%	25,71,700.07	32.08%	22,32,780.85	36.30%
Total	81,29,969.20	100.00%	61,79,161.44	100.00%	80,17,354.41	100.00%	61,50,410.77	100.00%

#### Note

- 1. \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Till, TREPS and AAA equivalent rated instruments.
- 2. \$ Includes Fixed Deposit , Loan asset and debt instruments rated B and below.
- 3. @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- 4. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- 5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

FORM L-29 - Detail regarding debt securities

Name of the insurer: HDFC Life Insurance Company Limited

(₹ Lakh)

As on December 31, 2020

		Do	etail Regarding Debt	securities - UL	IP			(C Lakii)
		Market V	'alue			В	ook Value	
Description	As at 31/12/2020	As % of total for this class	As at 31/12/2019	As % of total for this class	As at 31/12/2020	As % of total for this class	As at 31/12/2019	As % of total for this class
Break down by credit rating								
AAA rated*	23,62,663.20	96.41%	22,53,335.07	95.45%	23,08,242.19	96.24%	22,25,340.18	95.23%
AA or better	80,981.78	3.30%	95,207.14	4.03%	77,540.85	3.23%	93,669.87	4.01%
Rated below AA but above A (A or	-	0.00%	12,265.45	0.52%	-	0.00%	12,320.80	0.53%
Rated below A but above B	7,088.03	0.29%	-	0.00%	7,121.16	0.30%	-	0.00%
Any other \$	-	0.00%	-	0.00%	5,569.79	0.23%	5,569.79	0.24%
Total	24,50,733.01	100.00%	23,60,807.67	100.00%	23,98,473.98	100.00%	23,36,900.63	100.00%
Breakdown by residual maturity								
Up to 1 year	6,65,500.64	27.16%	7,36,409.65	31.19%	6,60,531.59	27.54%	7,33,797.91	31.40%
More than 1 year and upto 3years	4,51,929.18	18.44%	4,92,744.77	20.87%	4,39,419.84	18.32%	4,86,710.37	20.83%
More than 3years and up to 7years	6,94,441.74	28.34%	6,09,928.04	25.84%	6,71,564.82	28.00%	6,04,250.09	25.86%
More than 7 years and up to 10 years	4,11,281.17	16.78%	3,09,824.32	13.12%	4,00,437.71	16.70%	3,01,537.73	12.90%
More than 10 years and up to 15 years	1,91,412.66	7.81%	1,55,724.33	6.60%	1,90,356.08	7.94%	1,54,724.91	6.62%
More than 15 years and up to 20 years	11,949.73	0.49%	42,471.10	1.80%	11,953.64	0.50%	42,091.27	1.80%
Above 20 years	24,217.89	0.99%	13,705.45	0.58%	24,210.30	1.01%	13,788.36	0.59%
Total	24,50,733.01	100.00%	23,60,807.67	100.00%	23,98,473.98	100.00%	23,36,900.63	100.00%
Breakdown by type of the issuer								
a. Central Government@	11,77,955.22	48.07%	12,28,001.50	52.02%	11,63,648.22	48.52%	12,23,105.14	52.34%
b. State Government	2,37,673.53	9.70%	54,598.63	2.31%	2,36,101.45	9.84%	53,911.95	2.31%
c. Corporate Securities	10,35,104.26	42.24%	10,78,207.54	45.67%	9,98,724.31	41.64%	10,59,883.54	45.35%
Total	24,50,733.01	100.00%	23,60,807.67	100.00%	23,98,473.98	100.00%	23,36,900.63	100.00%

#### Note

- 1. \* Includes Central and State Government Securities, Reverse Repo with underlying G-Sec & Till, TREPS and AAA equivalent rated instruments.
- 2. \$ Includes Fixed Deposit, Loan asset and debt instruments rated B and below.
- 3. @ Includes Reverse Repo investments with underlying G-Sec and Tbill and TREPS investments guaranteed by Clearing Corporation of India Ltd.
- 4. In case of a debt instrument is rated by more than one agency, then the lowest rating will be taken for the purpose of classification.
- 5. Market value of the securities will be in accordance with the valuation method specified by the Authority under Accounting/ Investment regulations.

Date : December 31, 2020 Name of the Insurer: HDFC Life Insurance Company Limited

A. The transactions between the Company and its related parties are as given below:

( ₹ Lakh)

Sr. No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	December 31, 2020	ended December 31, 2020	December 31, 2019	ended December 31, 2019
1	HDFC Limited^	Holding company upto November 13, 2020 /	Investment income	(5,448)	(14,180)	(3,576)	(10,318)
		Promoter company w.e.f November 14, 2020	Commission expense	-		1	. 3
			Purchase of investments	10,000	10,000	10,000	10,000
			Sale of investments	(8,500)	(8,500)	-	(600)
			Conference charges	-	-	6	. 6
			Name Usage Fees	3,851	10,269	3,209	8,732
	HDFC Pension Management Company Limited	Wholly Owned Subsidiary	Income from sharing of resources	(27)	(64)	(15)	(45)
3	HDFC International Life and Re Company	Wholly Owned Subsidiary	Reinsurance Premium	183	2,497	67	989
	Limited		Reinsurance Claims	(1,387)	(3,292)	(185)	(791)
4	HDFC Asset Management Company Limited	Fellow Subsidiary <sup>8</sup> (upto November 13, 2020)	Premium income	0	(50)	(1)	(52)
	HDFC Ergo General Insurance Company	Fellow Subsidiary <sup>\$</sup> (upto November 13, 2020)	Premium income	-	0	(7)	(18)
	Limited		Sale of investments	(2,349)	(5,003)	(566)	(566)
			Insurance claim received	-	(5)	(1)	(7)
			Insurance premium expenses	23	56	10	18
_			Purchase of Investment	-	5,313	-	2,753
6	HDFC Sales Private Limited	Fellow Subsidiary <sup>\$</sup> (upto November 13, 2020)	Commission expense	611	2,320	1,493	4,212
	HDFC Credila Financial Services Pvt.	Fellow Subsidiary <sup>\$</sup> (upto November 13, 2020)	Premium income	-	0	(1)	(1)
	Limited		Commission expense	4	16	5	59
8	HDFC Capital Advisors Limited	Fellow Subsidiary <sup>\$</sup> (upto November 13, 2020)	Premium income	-	(0)	-	(0)
9	Key Management Personnel		Premium income	(1)	(112)	(1)	(113)
			Managerial remuneration	292	713	240	728

B. Oth	er group companies with material transaction	s #					(₹Lakh)				
				Consideration paid / (received)*							
Sr.No.	Name of the Company	Nature of Relationship with the Company	Description of Transactions / Categories			For the nine months					
				For the quarter ended		For the quarter ended					
				December 31, 2020	December 31, 2020	December 31, 2019	December 31, 2019				
1	HDFC Bank Limited	Associate of Holding company upto November 13, 2020) / Associate of Promoter company w.e.f November 14, 2020	Premium income	(615)	(816)	(370)	(570)				
		Associate of Promoter company w.e.f November 14, 2020	Investment income	(40)	(60)		(3,154)				
			Commission expense	28,055	70,079	21,530	60,615				
			Bank charges paid	430	1,361	361	1,190				
			Insurance claim paid	54	68	15	60				
			Purchase of investments	48,599	2,37,307	87,054	1,85,570				
			Sale of investments	(1,143)	(1,143)	-	(18,174)				
			The Bank provides space at its branches and	22,091	54,009	17,965	44,000				
			ATMs for displaying publicity materials of								
			HDFC Life's Insurance products such as								
1			pamphlets, standees, posters, Wall Branding/								
1			window glazing at an agreed fees per	l		I					
1			hranah/ATM			I					

<sup>\*</sup> Transaction amounts are on accrual basis.

^ Reimbursements have been excluded in the above disclosures. Cost incurred by the Company, subsequently reimbursed by HDFC Ltd towards issuance of comfort letters by our statutory auditors for Qualified Institutional Placement of HDFC Ltd, is not included in related party transactions being in the nature of reimbursement

§ Fellow subsidiary upto November 13, 2020 (7) of ther group company w.e.f. November 14, 2020.

# Not a related party as per Accounting Standard (AS) 18 on "Related Party Disclosures"

# FORM L-31 LNL - 6 : BOARD OF DIRECTORS & KEY PERSONS

Name of the Insurer: HDFC Life Insurance Company Limited

Date : December 31, 2020

SI. No.	Name of person	Role/designation	Details of change in the period
1	Mr. Deepak S. Parekh	Chairman, Non Executive Director	NIL
2	Mr. Keki M. Mistry	Non Executive Director	NIL
3	Ms.Renu Sud Karnad	Non Executive Director	NIL
4	Ms.Stephanie Bruce	Non Executive Director	NIL
5	Mr. VK Viswanathan	Independent Director	NIL
6	Mr. Prasad Chandran	Independent Director	NIL
7	Mr. Sumit Bose	Independent Director	NIL
8	Mr. Ranjan Mathai	Independent Director	NIL
9	Mr. Ketan Dalal	Independent Director	NIL
10	Ms.Bharti Gupta Ramola	Independent Director	NIL
11	Mr. Rushad Abadan	Alternate Director to Ms. Stephanie Bruce	NIL
12	Ms. Vibha Padalkar	Managing Director & Chief Executive Officer	NIL
13	Mr. Suresh Badami	Executive Director	NIL
14	Mr. Niraj Shah	Chief Financial Officer	NIL
15	Mr. Prasun Gajri	Senior Executive Vice President & Chief Investment Officer	NIL
16	Mr. Parvez Mulla	Chief Operating Officer	NIL
17	Mr. Srinivasan Parthasarathy	Senior Executive Vice President, Chief Actuary & Appointed Actuary	NIL
18	Mr. Pankaj Gupta	Senior Executive Vice President (Sales) & Chief Marketing Officer	NIL
19	Mr. Sanjay Vij	Senior Executive Vice President (Bancassurance) & Chief Values Officer	NIL
20	Mr. Narendra Gangan	Executive Vice President, Company Secretary & Head - Compliance & Legal	NIL
21	Mr. Vibhash Naik	Executive Vice President - Human Resources, Learning and Development & Administration	NIL
22	Mr. Khushru Sidhwa	Executive Vice President - Audit & Risk Management	NIL

## FORM L-32-SOLVENCY MARGIN - KT 3

# (See Regulation 4)

Insurance Regulatory and Development Authority (Actuarial Report and Abstract) Regulations, 2016

AVAILABLE SOLVENCY MARGIN AND SOLVENCY RATIO

As on December 31, 2020

Form Code: K

Name of Insurer: HDFC Life Insurance Company Limited

Registration Number:

Code:

11-128245

Classification

Classification: **Total Business**  ВТ

ltem	Description	Adjusted Valu (₹ lakh
(1)	(2)	
01	Available assets in Policyholders' fund:	1,53,12,998
	Deduct:	
02	Mathematical reserves	1,52,65,984
03	Other liabilities	-
04	Excess in Policyholders' funds	47,014
05	Available assets in Shareholders' fund: Deduct:	8,42,935
06	Other liabilities of shareholders' fund	_
07	Excess in Shareholders' funds	8,42,935
08	Total ASM (04)+(07)	8,89,948
09	Total RSM	4,39,958
10	Solvency Ratio (ASM/RSM)	2029

# Certification:

I, the Appointed Actuary, certify that the above statements have been prepared in accordance with the section 64VA of the Insurance Act, 1938, and the amounts mentioned therein are true and fair to the best of my knowledge.

Place: Mumbai Date: 20-Jan-2021 Srinivasan Parthasarathy

Chief Actuary & Appointed Actuary

# Notes

2. Item No. 02 is the amount of Mathematical Reserves as mentioned in Form H.

<sup>1.</sup> Item Nos. 01 and 05 are the amounts of the Adjusted Value of Assets as mentioned in Form IRDA-Assets- AA as specified under Schedule I of Insurance Regulatory and Development Authority (Assets, Liabilities, and Solvency Margin of Insurers) Regulations, 2016.

## FORM L-33- NPAs

## FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020

### **DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

Name of Fund: Life Fund

₹ Lakh

		Bonds /	Debentures	L	oans	Other Debt	instruments	All Othe	er Assets	TOTAL		
NO	PARTICULARS	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)		Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)		Prev. FY ( As on 31 Mar 2020)	
1	Investments Assets (As per Form 5)	11,66,775.47	10,17,635.76	-	-	2,26,417.43	2,80,287.57	40,13,971.56	30,64,337.33	54,07,164.47	43,62,260.67	
2	Gross NPA	-	-	ı	-	-	-			-	-	
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
4	Provision made on NPA	-	-	ı	=	-	-			-	-	
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
6	Provision on Standard Assets	-	-	ı	-	-	-	ı	-	-	-	
7	Net Investment Assets (1-4)	11,66,775.47	10,17,635.76	1	-	2,26,417.43	2,80,287.57	40,13,971.56	30,64,337.33	54,07,164.47	43,62,260.67	
8	Net NPA (2-4)	-	-	-	-	-	-	ı	-	-	-	
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-	

## Notes:

- 1. Gross NPA is investments classified as NPA, before any provisions.
- 2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 3. Net Investment assets is net of 'provisions'.
- 4. Net NPA is gross NPAs less provisions.
- 5. Write off as approved by the Board.

## Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: \_\_\_\_\_\_
Full Name: Prasun Gajri

Designation: Chief Investment Officer

### FORM L-33- NPAs

## FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020

### **DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

Name of Fund: Pension & General Annuity and Group Business

₹ Lakh

		Bonds /	Debentures	L	oans	Other Deb	t instruments	All Oth	er Assets	TOTAL		
NO	PARTICULARS	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)	· ·	YTD ( As on 31 Dec 2020)		YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	
1	Investments Assets (As per Form 5)	14,00,789.96	12,31,091.27	-	-	56,113.83	88,292.32	21,70,594.89	17,17,546.35	36,27,498.68	30,36,929.95	
2	Gross NPA	-	-	-	-	1	-	-	-	-	-	
3	% of Gross NPA on Investment Assets (2/1)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
4	Provision made on NPA	-	=	-	=	ı	-	=	-	=	-	
5	Provision as a % of NPA (4/2)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
6	Provision on Standard Assets	-	-	-	-	1	-	-	-	-	-	
7	Net Investment Assets (1-4)	14,00,789.96	12,31,091.27	-	-	56,113.83	88,292.32	21,70,594.89	17,17,546.35	36,27,498.68	30,36,929.95	
8	Net NPA (2-4)	-	-	-	-	-	-	-	-	-	-	
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
10	Write off made during the period	-	-	-	-	-	-	-	-	-	-	

### Notes:

- 1. Gross NPA is investments classified as NPA, before any provisions.
- 2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 3. Net Investment assets is net of 'provisions'.
- 4. Net NPA is gross NPAs less provisions.
- 5. Write off as approved by the Board.

## Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature:	
Full Name:	Prasun Gajri

**Designation: Chief Investment Officer** 

### FORM L-33- NPAs

### FORM 7

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020

### **DETAILS OF NON-PERFORMING ASSETS - QUARTERLY**

₹ Lakh

		Bonds /	Debentures	L	oans	Other Del	ot instruments	All Oth	er Assets	TOTAL		
NO	PARTICULARS	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)		YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	YTD ( As on 31 Dec 2020)	Prev. FY ( As on 31 Mar 2020)	
1	Investments Assets (As per Form 5)	9,57,332.62	10,90,299.61	-	-	2,49,153.23	1,60,416.30	61,23,576.13	41,67,491.65	73,30,061.97	54,18,207.56	
2	Gross NPA	5,125.00	5,125.00	-	=	-	-	-	-	5,125.00	5,125	
3	% of Gross NPA on Investment Assets (2/1)	0.54%	0.47%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%	0.09%	
4	Provision made on NPA	5,125.00	5,125.00	-	-	-	-	-	-	5,125.00	5,125.00	
5	Provision as a % of NPA (4/2)	100.00%	100.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00%	100.00%	
6	Provision on Standard Assets	-	-	-	=	-	-	-	-	-	-	
7	Net Investment Assets (1-4)	9,52,207.62	10,85,174.61	ı	T	2,49,153.23	1,60,416.30	61,23,576.13	41,67,491.65	73,24,936.97	54,13,082.56	
8	Net NPA (2-4)	-	-	-	=	-	-	-	-	-	-	
9	% of Net NPA to Net Investment Assets (8/7)	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	
10	Write off made during the period	-	-	-	-	-	-	-	-	-	=	

## Notes:

- 1. Gross NPA is investments classified as NPA, before any provisions.
- 2. Provision made on the 'Standard Assets' shall be as per Circular: 32/2/F&A/Circulars/169/Jan/2006-07 as amended from time to time
- 3. Net Investment assets is net of 'provisions'.
- 4. Net NPA is gross NPAs less provisions.
- 5. Write off as approved by the Board.

## Certification

Certified that the information given herein are correct and complete to the best of my knowledge. Also certified that the various investments made and covered in the return are within the exhaustive categories provided in Investment Guidelines as amended from time to time.

Signature: \_\_\_\_\_\_
Full Name: Prasun Gajri

Name of Fund:

**Unit Linked Funds** 

Designation: Chief Investment Officer

FORM - 1 (Read with Regulation 10) Name of the Insurer: HDFC Life Insurance Company Limited Registration Number: 101

Statement as on: December 31, 2020
Statement of Investment and Income on Investment
Periodicity of Submission: Quarterly

Name of the Fund Life Fund

crioui	city of Submission: Quarterly			Current Q	uarter	<u> </u>		Year to Date (	urrent vear)	_	₹ Lakh Year to Date (previous year)			
No.	Category of Investment	Category	Investment	Income on	Gross	Net Yield	Investment	Income on	Gross	Net Yield	Investment	Income on		Net Yie
140.	Category of investment	Code	(Rs.)	Investment (Rs.)	Yield (%)	(%)	(Rs.)	Investment (Rs.)	Yield (%)	(%)	(Rs.)	Investment (Rs.)	Gross Yield (%)	(%)
Α	CENTRAL GOVT. SECURITIES			(RS.)				(RS.)				(RS.)		
A01	Central Government Bonds	CGSB	19,46,416.53	55,434.08	2.85%	2.85%	17,81,002.07	1,41,967.70	7.97%	7.97%	14,94,694.75	1,18,003.26	7.89%	7.89%
A03	Deposit under Section 7 of Insurance Act, 1938	CDSS		-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
A04	Treasury Bills	CTRB	2,38,057.20	1,946.71	0.82%	0.82%	1,99,319.90	5,147.45	2.58%	2.58%	54,321.27	2,292.60	4.22%	4.22%
В	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES		-	-			-	-			-	-		
B01	Central Government Guaranteed Loans / Bonds	CGSL	15,541.23	296.14	1.91%	1.91%	15,400.62	877.79	5.70%	5.70%	10,000.00	39.66	0.40%	0.40%
B02	State Government Bonds	SGGB	9,80,490.70	18,586.79	1.90%	1.90%	9,08,350.10	51,211.25	5.64%	5.64%	5,59,852.79	34,618.84	6.18%	6.18%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	99.82	2.06	2.07%	2.07%	2,896.51	613.35	21.18%	21.18%	7,480.74	408.17	5.46%	5.46%
С	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE		-	-			-	-			-	-		
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	-	0.00%	0.00%	2,453.93	44.22	1.80%	1.80%
C06	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	35,914.29	577.17	1.61%	1.61%	24,897.18	1,295.42	5.20%	5.20%	14,254.34	1,139.51	7.99%	7.99%
C09	TAXABLE BONDS	HTDN	18.844.04	369.24	1.96%	1.96%	18,159.99	1,142.01	6.29%	6.29%	26,393.18	1,776.69	6.73%	6.73%
CU9	Bonds / Debentures issued by NHB / Institutions accredited by NHB  TAX FREE BONDS	HIDN	10,044.04	309.24	1.90%	1.90%	18,159.99	1,142.01	0.29%	0.29%	20,393.16	1,770.09	0.73%	0.73%
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB -	HFDN	5,478,25	120.63	2.20%	2.20%	5,478,25	360.58	6.58%	6.58%	5.478.25	361.56	6.60%	6.60%
CIZ	(TAX FREE BONDS) (b) OTHER INVESTMENTS (HOUSING)	TIFDIN	3,470.23	120.03	2.20%	2.20/6	3,478.23	300.38	0.36/6	0.38/6	3,478.23	301.30	0.00%	0.0076
C14	Debentures / Bonds / CPs / Loans	HODS	-		0.00%	0.00%	-	-	0.00%	0.00%			0.00%	0.00%
	(c) INFRASTRUCTURE INVESTMENTS		-	-			-	-			-	-		
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	15,750.36	122.83	0.78%	0.78%	16,260.02	411.94	2.53%	2.53%	12,967.88	395.11	3.05%	3.05%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	21,027.46	50.52	0.24%	0.24%	17,016.62	116.27	0.68%	0.68%	10,065.37	375.82	3.73%	3.739
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	8,643.44	119.44	1.38%	1.38%	8,671.92	283.21	3.27%	3.27%	-	-	0.00%	0.009
	TAXABLE BONDS			-			-	-			-	-		
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	7,81,852.04	15,468.79	1.98%	1.98%	7,61,479.92	45,207.92	5.94%	5.94%	7,22,811.61	43,217.92	5.98%	5.98%
C28	Infrastructure - PSU - CPs	IPCP		-	0.00%	0.00%	-	-	0.00%	0.00%	2,629.08	108.90	4.14%	4.149
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	1,471.50	34.74	2.36%	2.36%	1,468.72	103.79	7.07%	7.07%	1,457.59	103.66	7.11%	7.11%
C32	TAX FREE BONDS Infrastructure - PSU - Debentures / Bonds	IPFD	10.000.00	211.73	2.12%	2.12%	10,000.00	632.79	6.33%	6.33%	10,000.00	631.24	6.31%	6.31%
CJL	(d) INFRASTRUCTURE - OTHER INVESTMENTS	1110	-	-	2.1270	2.1270	10,000.00	-	0.3370	0.55%	-		0.3170	0.517
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	242.50	0.01	0.00%	0.00%	243.72	-2.60	-1.07%	-1.07%	377.15	-185.99	-49.31%	-49.31
C35	Infrastructure - Debentures / Bonds / CPs / Ioans	IODS	-		0.00%	0.00%	599.93	25.49	4.25%	4.25%	968.37	67.07	6.93%	6.939
-	initiativativa Department from a first from a	1003	-	-	0.00%	0.00%	-	-	4.2370	4.2370	-	-	0.5570	0.557
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS		-	-			-	-			-	-		
D01	PSU - Equity shares - Quoted	EAEQ	27,213.82	166.69	0.61%	0.61%	27,062.46	-3,597.92	-13.29%	-13.29%	25,778.04	231.01	0.90%	0.909
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	4,89,634.15	18,212.95	3.72%	3.72%	4,57,307.05	46,933.91	10.26%	10.26%	4,68,478.43	28,448.84	6.07%	6.079
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG ECOS	20,101.29 2,24,669.78		0.00%	0.00%	20,101.29		0.00%	0.00%	20,255.55	610.31	3.01% 7.24%	3.019 7.249
D09	Corporate Securities - Debentures  Corporate Securities - Investment in Subsidiaries	ECOS	23,670.91	4,576.66	0.00%	0.00%	2,22,465.63 23,670.91	14,861.48	0.00%	0.00%	2,21,180.86 23.670.91	16,022.83	7.24%	0.009
	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting		5,802.22								-,			
D16	Investment), CCIL, RBI	ECDB	5,802.22	89.37	1.54%	1.54%	18,203.47	925.22	5.08%	5.08%	27,859.74	1,759.19	6.31%	6.31%
D17	Deposits - CDs with Scheduled Banks	EDCD	1.69.075.89		0.00%	0.00%	1,594.43	37.75	2.37%	2.37%	17,320.94	970.22	5.60%	5.60%
D18	Deposits - Repo / Reverse Repo CCIL - CBLO	ECMR ECBO	1,69,075.89	1,281.60	0.76%	0.76%	1,93,518.33	4,315.82	2.23%	2.23%	48,167.43	1,862.71	3.87%	3.87%
D22	Commercial Papers	ECCP	-	-	0.00%	0.00%	-	-	0.00%	0.00%	3,615.04	140.47	3.89%	3.89%
D23	Application Money	ECAM	-	-	0.00%	0.00%	-		0.00%	0.00%	4,997.65	9.01	0.18%	0.18%
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-		0.00%	0.00%		-	0.00%	0.00%	3,700.15	201.78	5.45%	5.45%
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	30,165.55	601.07	1.99%	1.99%	22.543.18	1.444.83	6.41%	6.41%	13.910.27	350.09	2.52%	2.52%
			30,103.33	601.07			22,543.18	1,444.83			.,			
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes  Mutual Funds - (under Insurer's Promoter Group)	EGMF FMPG	-	-	0.00%	0.00%	-	-	0.00%	0.00%	46,711.84 7,503.77	1,659.58 210.49	3.55%	3.55% 2.81%
D30	Debt Capital Instruments (DCI-Basel III)	EDCI	5,010.05	51.73	1.03%	1.03%	5,010.05	51.73	1.03%	1.03%	7,303.77	210.49	0.00%	0.00%
D40	Units of Real Estate Investment Trust (REITs)	ERIT	7,209.64		0.00%	0.00%	7,209.64		0.00%	0.00%	2,300.20	810.56	35.24%	35.249
D41	Units of Infrastructure Investment Trust	EIIT	3,454.39	57.43	1.66%	1.66%	3,469.98	662.38	19.09%	19.09%	3,558.19	237.59	6.68%	6.68%
			-	-			-	-			-	-		
F	OTHER INVESTMENTS		-	-			-	-			-	-		1
E E03	OTHER INVESTMENTS Equity Shares (incl Co-op Societies)	OESH	68.943.85	799.39	1.16%	1.16%	62,903.11	-170.41	-0.27%	-0.27%	56,326.28	-3,720.39	-6.61%	-6.619
E04	Equity Shares (PSUs & Unlisted)	OEPU	88.47	-16.93	-19.14%	-19.14%	62.69	-16.93	-27.01%	-27.01%	149.16	-1.40	-0.01%	-0.949
E06	Debentures	OLDB	-		0.00%	0.00%	2,500.00	63.71	2.55%	2.55%	3,654.55	300.58	8.22%	8.229
E11	Venture Fund / SEBI approved Alternate Investment Fund (Category I)	OAFA	2,535.92	-	0.00%	0.00%	2,179.55	0.86	0.04%	0.04%	1,250.09	5.06	0.40%	0.409
E12	Venture Fund / SEBI approved Alternate Investment Fund (Category II)	OAFB	20,497.99	217.76	1.06%	1.06%	20,089.80	410.76	2.04%	2.04%	15,886.78	635.85	4.00%	4.009
E17	Securitised Assets	OPSA	3.49	-3.49	-100.00%	-100.00%	3.49	28.70	821.42%	821.42%	10.48	61.09	582.85%	582.85
E19	Passively Managed Equity ETF (Non Promotor Group)	OETF	819.43	-56.18	-6.86%	-6.86%	996.53	-90.73	-9.10%	-9.10%	1,065.02	9.49	0.89%	0.899
E10	Preference Shares	OPSH	269.34	-	0.00%	0.00%	113.83	-	0.00%	0.00%	35.65	-	0.00%	0.009
E22	Debt Capital Instruments (DCI-Basel III)  Reclassified Approved Investments - Debt (Boint 6 under Note for	ODCI	2,500.00	64.41	2.58%	2.58%	2,500.00	128.83	5.15%	5.15%	-	-	0.00%	0.009
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	16,440.22	433.16	2.63%	2.63%	17,932.85	1,392.95	7.77%	7.77%	9,477.91	685.20	7.23%	7.239
E26	Reclassified Approved Investments - Equity (Point 6 under Note for	ORAE	15,869.85	182.51	1.15%	1.15%	17,040.28	836.22	4.91%	4.91%	27,339.09	162.08	0.59%	0.59
	Regulation 4 to 9)		45.044.55											-
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	15,014.32	324.10	2.16%	2.16%	15,018.82	967.35	6.44%	6.44%	15,034.66	658.10	4.38%	4.389
E28	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]	OAPB	47,103.55	998.02	2.12%	2.12%	47,085.37	2,981.83	6.33%	6.33%	41,795.84	2,826.91	6.76%	6.769
											40,47,240.80			
	TOTAL				2.30%			3,21,562.69					6.39%	

- Notes:

  1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.

  2. Gross Yield is based on daily simple average of Investments.

  3. Net Yield disclosed is net of tax.

- 4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

<u>CERTIFICATION</u>

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_\_ Full Name: Prasun Gajri Designation: Chief Investment Officer

#### FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020

#### Name of the Fund Pension & General Annuity and Group Business

_				Current	Quarter			Year to Date	(current year)		Y	ear to Date (pr	evious vear)	
	A			Income on				Income on				Income on		
No.	Category of Investment	Category Code	Investment (Rs.)	Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment (Rs.)	Gross Yield (%)	Net Yield (%)	Investment (Rs.)	Investment (Rs.)	Gross Yield (%)	Net Yie (%)
Α	CENTRAL GOVT. SECURITIES			11(3.)				11(3.7				(11.5.)		
A01	Central Government Bonds	CGSB	12,64,997.83	26,453.19	2.09%	2.09%	11,57,258.11	78,320.39	6.77%	6.77%	8,36,590.56	63,918.09	7.64%	7.649
A04	Treasury Bills	CTRB	23,147.12	160.22	0.69%	0.69%	28,895.91	810.33	2.80%	2.80%	85,367.91	3,754.65	4.40%	4.409
			-	-			-	-			-	-		
В	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES			-			-	-			-	-		
B01	Central Government Guaranteed Loans / Bonds	CGSL	33,444.47	619.09	1.85%	1.85%	32,181.00	1,785.88	5.55%	5.55%	-	-	0.00%	0.009
B02	State Government Bonds	SGGB	5,71,895.52	11,279.12	1.97%	1.97%	5,06,612.10	29,084.50	5.74%	5.74%	4,04,892.72	26,268.64	6.49%	6.49
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	13,116.90	249.73	1.90%	1.90%	13,109.72	749.12	5.71%	5.71%	13,736.78	787.43	5.73%	5.73
С	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE		-	-			-							$\vdash$
C04	Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-		0.00%	0.00%	-	-	0.00%	0.00%	7.457.47	134.98	1.81%	1.81
C06	Bonds/Debentures/CPs/Loans - Promoter Group	HDPG	1,33,715.64	2,445.61	1.83%	1.83%	1,04,426.87	5,987.18	5.73%	5.73%	47,086.23	2,947.59	6.26%	6.26
	TAXABLE BONDS		-	-			-	-			-	-		
C09	Bonds / Debentures issued by NHB / Institution accredited by NHB	HTDN	42,974.09	1,047.22	2.44%	2.44%	49,249.81	3,108.10	6.31%	6.31%	98,038.50	6,563.71	6.70%	6.70
	(b) OTHER INVESTMENTS (HOUSING)		-	-			-	-			-	-		
C18	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4	HORD	_	_	0.00%	0.00%	2,500.00	60.71	2.43%	2.43%			0.00%	0.00
C10	to 9)	HOND		_	0.0076	0.00%	2,300.00	00.71	2.43/0	2.43/0			0.0070	0.00
	(c) INFRASTRUCTURE INVESTMENTS		-			L	-	-				-		<del>  </del>
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	1,182.13	12.45	1.05%	1.05%	1,182.77	37.78	3.19%	3.19%	1,183.09	19.40	1.64%	1.64
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	,		0.00%	0.00%	1,220.09	5.76	0.47%	0.47%	1,199.13	1.82	0.15%	0.15
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)	IORB	90.00	2.01	2.24%	2.24%	90.00	6.02	6.69%	6.69%	90.00	6.01	6.67%	6.67
C27	TAXABLE BONDS	IPTD	5,18,426.03	10,810.00	2.09%	2.09%	5,07,626.25	30,506.04	6.01%	6.01%	3,80,459.59	23.484.40	6.17%	6.17
C27	Infrastructure - PSU - Debentures / Bonds Infrastructure - PSU - CPs	IPID	3,18,426.03	10,810.00	0.00%	0.00%	5,07,626.25	30,506.04	0.00%	0.00%	7,206.94	332.38	4.61%	4.61
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	27.109.59	605.00	2.23%	2.23%	27,445.93	1,827.98	6.66%	6.66%	23,482.17	1,557.68	6.63%	6.63
C29	TAX FREE BONDS	ICID	27,103.33	605.00	2.23%	2.23%	27,445.95	1,027.90	0.00%	0.00%	23,462.17	1,337.00	0.03%	0.03
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%		-	0.00%	0.00
CJZ	initiastructure - F30 - Debentures / Bonus	IFID	-		0.00%	0.00%	1	-	0.0070	0.00%			0.0076	0.00
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS		-	-			-	-			-	_		_
D01	PSU - Equity shares - Quoted	EAEQ	1.953.00	6.38	0.33%	0.33%	1.953.00	31.24	1.60%	1.60%	1.953.00	35.75	1.83%	1.83
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	27,320.22	928.69	3,40%	3.40%	27,494,48	2.112.58	7.68%	7.68%	32.883.66	5,244.90	15.95%	15.95
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	3,191.58		0.00%	0.00%	3,191.58	-	0.00%	0.00%	3,191.58	56.19	1.76%	1.76
D09	Corporate Securities - Debentures	ECOS	6,21,958.69	12,067.58	1.94%	1.94%	5,79,525.68	34,666.27	5.98%	5.98%	4,44,307.47	29,174.45	6.57%	6.57
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	54,214.07	1,138.39	2.10%	2.10%	53,645.25	3,462.52	6.45%	6.45%	44,164.56	2,922.33	6.62%	6.62
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment). CCIL RBI	ECDB	-	-	0.00%	0.00%	4,962.37	173.03	3.49%	3.49%	3,413.62	132.29	3.88%	3.88
D17	Deposits - CDs with Scheduled Banks	EDCD	-	-	0.00%	0.00%	1,312.66	29.61	2.26%	2.26%	3,589.96	183.95	5.12%	5.12
D18	Deposits - Repo / Reverse Repo	ECMR	81,844.57	611.41	0.75%	0.75%	81,602.31	1,822.89	2.23%	2.23%	47,390.79	1,828.01	3.86%	3.86
D21	CCIL - CBLO	ECBO	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00
D22	Commercial Papers	ECCP	-		0.00%	0.00%	-	-	0.00%	0.00%	10,471.16	587.44	5.61%	5.61
D23	Application Money	ECAM	-	-	0.00%	0.00%	-		0.00%	0.00%	-	-	0.00%	0.00
D24	Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-		0.00%	0.00%	1,300.00	70.97	5.46%	5.46
D29	Mutual Funds - Gilt / G Sec / Liquid Schemes	EGMF	-	-	0.00%	0.00%	-		0.00%	0.00%	68,090.20	2,416.58	3.55%	3.55
D30	Mutual Funds - (under Insurer's Promoter Group)	EMPG	-	-	0.00%	0.00%	-		0.00%	0.00%	13,613.68	391.49	2.88%	2.88
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%		-0.00	0.00%	0.00
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	84,446.90	1,920.76	2.27%	2.27%	84,502.13	5,739.12	6.79%	6.79%	53,246.63	3,798.08	7.13%	7.13
D40	Units of Real Estate Investment Trust (REITs)	ERIT	7,500.00	-	0.00%	0.00%	4,955.00	462.82	9.34%	9.34%	2,253.30	936.43	41.56%	41.56
D41	Units of Infrastructure Investment Trust	EIIT	5,314.53	89.91	1.69%	1.69%	5,338.52	1,033.65	19.36%	19.36%	5,474.23	372.24	6.80%	6.80
			-	-			-	-				-		₩
E	OTHER INVESTMENTS		-	-		ļ	-	-			-	-		₩
E03	Equity Shares (incl Co-op Societies)	OESH	912.26	-	0.00%	0.00%	912.26	37.33	4.09%	4.09%	912.26	60.40	6.62%	6.62
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	29,981.20	-208.17	-0.69%	-0.69%	29,981.20	-208.17	-0.69%	-0.69%	3,371.06	157.24	4.66%	4.66
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	-	-	0.00%	0.00%	-	-	0.00%	0.00%	1,698.44	736.49	43.36%	43.36
E27	Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [PSU Banks]	OAPS	-	-	0.00%	0.00%	-	-	0.00%	0.00%	15,041.42	310.12	2.06%	2.06
	I													1

#### Motos

E28

1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.

Additional Tier 1 (Basel III Compliant) Perpetual Bonds – [Private Banks]

- Gross Yield is based on daily simple average of Investments.
- 3. Net Yield disclosed is net of tax.
- 4. In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.

#### ERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

OAPB

Full Name: Prasun Gajri
Designation: Chief Investment Officer

884.43 2.16%

2.16%

Date: Jan 27, 2021

0.00%

0.00%

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40,973.66

#### FORM L-34- YIELD ON INVESTMENT

FORM - 1

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020

Statement of Investment and Income on Investment

#### Name of the Fund Unit Linked Funds

Statement of Investment and Income on Investment Periodicity of Sumission: Quarterly  Feriodicity of Sumission: Quarterly												₹ Lakh		
				Current C	luarter		١	ear to Date (curi	rent year)		Y	ear to Date (pre	evious year)	
No.	Category of Investment	Category Code	Investment	Income on	Gross	Net Yield	I	Income on	Gross	Net Yield	Investment	Income on	Gross	Net Yield
		Code	(Rs.)	Investment (Rs.)	Yield (%)	(%)	Investment (Rs.)	Investment (Rs.)	Yield (%)	(%)	(Rs.)	Investment (Rs.)	Yield (%)	(%)
Α	CENTRAL GOVT. SECURITIES													
A01	Central Government Bonds	CGSB	7,59,610.33	16,369.49	2.15%	2.15%	8,20,983.49	49,217.42	5.99%	5.99%	7,94,199.29	51,666.62	6.51%	6.51%
A04	Treasury Bills	CTRB	1,36,764.00	1,203.48	0.88%	0.88%	77,029.37	2,297.60	2.98%	2.98%	62,237.32	2,961.28	4.76%	4.76%
В	CENTRAL GOVT. SEC, STATE GOVT OR OTHER APPROVED SECURITIES			-			-	-			-	-		
B01	Central Government Guaranteed Loans / Bonds	CGSL	14,483.62	368.87	2.55%	2.55%	12,351.23	588.75	4.77%	4.77%	-	-	0.00%	0.00%
B02	State Government Bonds	SGGB	2,38,254.63	7,603.78	3.19%	3.19%	2,05,278.02	13,512.01	6.58%	6.58%	30,477.42	3,221.05	10.57%	10.57%
B04	Other Approved Securities (excluding Infrastructure Investments)	SGOA	7,875.93	266.07	3.38%	3.38%	7,857.21	632.09	8.04%	8.04%	7,588.46	591.49	7.79%	7.79%
			-	-			-	-			-	-		
C C04	(a) HOUSING & LOANS TO STATE GOVT FOR HOUSING / FFE  Commercial Papers - NHB / Institutions accredited by NHB	HTLN	-	-	0.00%	0.00%	-	•	0.00%	0.00%	-	-	0.00%	0.00%
C04	Debentures / Bonds / CPs / Loans - (Promoter Group)	HDPG	1,19,766.69	3,484,31	2.91%	2.91%	1.18.272.64	9.645.66	8.16%	8.16%	1.00.806.69	8.862.65	8.79%	8.79%
	TAXABLE BONDS	11010	-	5,404.51	2.5270	2.32/0	- 1,10,272.04	-	0.1070	0.10/0	-		0.7570	0.75%
C09	Bonds / Debentures issued by NHB / Institutions accredited by NHB	HTDN	1,13,373.59	2,686.57	2.37%	2.37%	1,26,790.95	9,686.51	7.64%	7.64%	1,42,063.30	11,159.27	7.86%	7.86%
	(c) INFRASTRUCTURE INVESTMENTS		-				-				-			
C19	Infrastructure - PSU - Equity shares - Quoted	ITPE	76,509.02	19,550.14	25.55%	25.55%	89,070.36	28,895.72	32.44%	32.44%	1,19,291.11	7,968.58	6.68%	6.68%
C20	Infrastructure - Corporate Securities - Equity shares-Quoted	ITCE	2,39,003.61 5,834.56	44,532.65	18.63%	18.63%	2,11,610.03	83,499.42 292.81	39.46%	39.46%	1,17,513.13 869.63	15,777.40	13.43%	13.43%
C26	Onshore Rupee Bonds issued by ADB and IFC (Infrastructure-approved)  TAXABLE BONDS	IOKB	3,834.30	169.37	2.90%	2.90%	4,821.67	292.81	6.07%	6.07%	869.63	84.27	9.69%	9.69%
C27	Infrastructure - PSU - Debentures / Bonds	IPTD	3,33,542.36	8,524.29	2.56%	2.56%	3,67,001.25	29,391.89	8.01%	8.01%	3,66,810.90	30,661.40	8.36%	8.36%
C28	Infrastructure - PSU - CPs	IPCP	29,030.79	295.75	1.02%	1.02%	17,645.48	382.21	2.17%	2.17%	6,201.29	234.68	3.78%	3.78%
C29	Infrastructure - Other Corporate Securities - Debentures/ Bonds	ICTD	67,975.64	1,743.64	2.57%	2.57%	73,554.18	5,473.16	7.44%	7.44%	81,339.79	6,989.38	8.59%	8.59%
	TAX FREE BONDS		-	-			-	-			-	-		
C12	Bonds / Debentures issued by NHB / Institutions accredited by NHB - (TAX FREE BONDS)	HFDN		-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
C32	Infrastructure - PSU - Debentures / Bonds	IPFD	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
	(d) INFRASTRUCTURE - OTHER INVESTMENTS		-				-				-	-		
C34	Infrastructure - Equity and Equity related instruments (including unlisted)	IOEQ	1,478.69	468.42	31.68%	31.68%	1,462.99	1,230.65	84.12%	84.12%	3,407.51	-2,933.98	-86.10%	-86.10%
C35	Infrastructure - Debentures / Bonds / CPs / Ioans	IODS	-	-	0.00%	0.00%	-		0.00%	0.00%	2,632.12	213.51	8.11%	8.11%
D	APPROVED INVESTMENT SUBJECT TO EXPOSURE NORMS		-	-			-	-			-	-		_
D01	PSU - Equity shares - Quoted	EAEQ	84,764.51	17,600.34	20.76%	20.76%	80,072.57	24,053.70	30.04%	30.04%	1,31,066.83	-5,243.01	-4.00%	-4.00%
D02	Corporate Securities - Equity shares (Ordinary)- Quoted	EACE	33,49,226.91	6,44,565.56	19.25%	19.25%	29,49,099.86	16,09,327.18	54.57%	54.57%	27,86,264.09	55,361.23	1.99%	1.99%
D04	Equity Shares (incl. Equity related Instruments) - Promoter Group	EEPG	2,33,620.18	64,694.80	27.69%	27.69%	2,04,947.34	1,06,123.32	51.78%	51.78%	3,09,114.65	31,138.52	10.07%	10.07%
D07	Corporate Securities - Preference Shares	EPNQ	129.04	11.95	9.26%	9.26%	120.66	34.15	28.30%	28.30%	181.60	-1.71	-0.94%	-0.94%
D09	Corporate Securities - Debentures	ECOS	3,27,280.91	9,186.05	2.81%	2.81%	3,40,953.45	27,671.96	8.12%	8.12%	3,58,710.98	30,918.82	8.62%	8.62%
D10	Corporate Securities - Debentures / Bonds/ CPs /Loan - (Promoter Group)	EDPG	14,422.25	547.45	3.80%	3.80%	16,738.16	1,422.70	8.50%	8.50%	17,096.27	1,829.54	10.70%	10.70%
D16	Deposits - Deposit with Scheduled Banks, FIs (incl. Bank Balance awaiting Investment), CCIL, RRI	ECDB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D17	Deposits - CDs with Scheduled Banks	EDCD	4,282.43	40.71	0.95%	0.95%	3,098.28	102.47	3.31%	3.31%	3,940.05	215.94	5.48%	5.48%
D18	Deposits - Repo / Reverse Repo	ECMR	1,78,271.63	1,346.06	0.76%	0.76%	1,96,816.73	4,395.26	2.23%	2.23%	3,13,827.56	12,594.54	4.01%	4.01%
D21	CCIL - CBLO	ECBO	- 47.004	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
D22	Commercial Papers Application Money	ECCP ECAM	17,001.96	183.45	1.08%	1.08%	9,507.22	347.54	3.66%	3.66%	5,601.08	302.92	5.41% 0.00%	5.41% 0.00%
D23	Application Money Perpetual Debt Instruments of Tier I & II Capital issued by PSU Banks	EUPD	-	-	0.00%	0.00%	-		0.00%	0.00%	3,525.88	181.04	5.13%	5.13%
D31	Net Current Assets (Only in respect of ULIP Business)	ENCA	34,709.73	-	0.00%	0.00%	34,709.73	-	0.00%	0.00%	52,595.93		0.00%	0.00%
D35	Debt Capital Instruments (DCI-Basel III)	EDCI	54,839.61	1,819.01	3.32%	3.32%	40,320.35	1,814.69	4.50%	4.50%		-	0.00%	0.00%
D38	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [PSU Banks]	EAPS	-	-	0.00%	0.00%	-		0.00%	0.00%	-	-	0.00%	0.00%
D39	Additional Tier 1 (Basel III Compliant) Perpetual Bonds - [Private Banks]	EAPB	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
<u> </u>	OTHER INVESTMENTS		-	-			-	-			-	-		$\vdash$
E E03	OTHER INVESTMENTS Equity Shares (incl Co-op Societies)	OESH	1,33,055.67	25,945.41	19.50%	19.50%	87,846.57	39,417.11	44.87%	44.87%	86,210.95	6,811.30	7.90%	7.90%
E06	Debentures	OLDB	-	23,343.41	0.00%	0.00%	67,040.37	35,417.11	0.00%	0.00%	4,069.14	120.09	2.95%	2.95%
E04	Equity Shares (PSUs & Unlisted)	OEPU	10,780.45	6,015.16	55.80%	55.80%	9,852.41	8,561.36	86.90%	86.90%	13,064.67	-4,016.54	-30.74%	-30.74%
E17	Securitised Assets	OPSA	-	-	0.00%	0.00%	-		0.00%	0.00%			0.00%	0.00%
E19	Passively Managed Equity ETF (Non Promotor Group)	OETF	2,18,316.40	69,760.59	31.95%	31.95%	1,77,979.58	86,722.61	48.73%	48.73%	2,31,369.61	9,434.10	4.08%	4.08%
E20	Passively Managed Equity ETF (Promoter Group)	OETP	7,362.16	1,404.92	19.08%	19.08%	7,362.16	1,404.92	19.08%	19.08%	-	-	0.00%	0.00%
E22	Debt Capital Instruments (DCI-Basel III)	ODCI	-	-	0.00%	0.00%	-	-	0.00%	0.00%	-	-	0.00%	0.00%
E25	Reclassified Approved Investments - Debt (Point 6 under Note for Regulation 4 to 9)	ORAD	6,461.09	1,614.26	24.98%	24.98%	7,580.60	1,999.09	26.37%	26.37%	8,444.62	-2,744.76	-32.50%	-32.50%
E26	Reclassified Approved Investments - Equity (Point 6 under Note for Regulation 4 to 9)	ORAE	1,10,898.27	37,982.26	34.25%	34.25%	92,596.18	51,212.00	55.31%	55.31%	1,19,190.50	-3,469.85	-2.91%	-2.91%
	TOTAL		69,28,926.64	9,89,984.80	14.29%	14.29%	63,93,330.69	21,99,355.96	34.40%	34.40%	62,79,712.38	2.70.889.79	4.31%	4.31%
				,,,,,,,,,,,				.,,			,	, .,		

- 1. Category of investment (COI) is as per Guidelines, as amended from time to time by IRDAI.
- Gross Yield is based on daily simple average of Investments.
   Net Yield disclosed is net of tax.
- In the previous year column, the figures of the corresponding Year to date of previous financial year is shown.
   Previous year figures have been regrouped/reclassified to conform to current year presentation.
   CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Date: Jan 27, 2021

Signature: \_\_\_\_\_\_ Full Name: Prasun Gajri Designation: Chief Investment Officer

## FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

**Registration Number: 101** 

Statement as on: December 31, 2020 Name of Fund: Life Fund

Statement of Down Graded Investments
Periodicity of Submission: Quarterly

₹ Lakh

PART - A

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
Α.	During the Quarter			i di olidoo	Agonoy	Grado	Grado	Downgrado	
В.	As on Date								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	3,492.40	Apr 27, 2012	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.60% Hindalco Industries Ltd NCD Mat 02-Aug-2022	ECOS	2,487.59	Oct 01, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	4,000.00	May 28, 2013	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.50% Yes Bank Perpetual AT-1 (Call date 23-Dec-2021)	ОАРВ	10,564.19	Jun 20, 2017	ICRA Ltd	ICRA AA	ICRA D	Mar 06, 2020	
	10.30% Yes Bank Ltd NCD Mat 25-Jul-2021	ORAD	2,000.00	Jul 28, 2011	CARE Ltd	CARE AA	CARE BBB	Mar 06, 2020	
	10% Tata Motors Finance Ltd NCD Mat 29-Mar-2029	ORAD	10,000.00	Mar 29, 2019	ICRA Ltd	ICRA AA	ICRA AA-	Aug 20, 2019	
	10.25% Magma Fincorp Ltd Mat 06-May-2022	ORAD	5,000.00	May 06, 2019	Brickwork Rating	BWR AA	BWR AA-	Jul 09, 2020	

### Notes:

# **CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_\_
Full Name: Prasun Gajri

Date: Jan 27, 2021 Designation: Chief Investment Officer

<sup>1.</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

## FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

**Registration Number: 101** 

Statement as on: December 31, 2020 Name of Fund: Pension & General Annuity and Group Business

Statement of Down Graded Investments Periodicity of Submission: Quarterly

₹ Lakh

PART - A

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	Nil								
В.	<u>As on Date</u>								
	8.70% IDFC First Bank Limited NCD Mat 23-June-2025	ECOS	500.00	Jun 26, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.38% IDFC First Bank Limited NCD Mat 12-Sep-2024	ECOS	1,500.00	Sep 16, 2014	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	

## Notes:

## **CERTIFICATION**

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature:

Full Name: Prasun Gajri

Designation: Chief Investment Officer

<sup>1.</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

## FORM L-35- DOWNGRADING OF INVESTMENT

FORM - 2

(Read with Regulation 10)

Name of the Insurer: HDFC Life Insurance Company Limited

Registration Number: 101

Statement as on: December 31, 2020 Name of Fund: <u>Unit Linked Funds</u>

Statement of Down Graded Investments
Periodicity of Submission: Quarterly

₹ Lakh

PART - A

No	Name of the Security	COI	Amount	Date of Purchase	Rating Agency	Original Grade	Current Grade	Date of last Downgrade	Remarks
A.	<u>During the Quarter</u>								
	8.9% Shriram City Union Finance Ltd NCD Mat 27-Mar-2023	ECOS	5,428.18	Mar 26, 2018	CARE Ltd	CARE AA+	CARE AA	Oct 06, 2020	
	9.20% IDFC First Bank Limited Mat 22-Jan-2021	ECOS	501.41	Jun 22, 2016	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	9.20% IDFC First Bank Limited Mat 29-Jan-2021	ECOS	3,513.11	Jan 29, 2016	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	9.10% IDFC First Bank Limited Mat 31-May-2021	ECOS	2,039.78	Oct 25, 2016	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	8.55% IDFC First Bank Limited Mat 28-Oct-2021	ECOS	2,066.61	Mar 31, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,319.91	May 03, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
В.	As on Date								
	9.55% Hindalco Industries Ltd NCD Mat 25-Apr-2022	ECOS	1,588.84	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	9.55% Hindalco Industries Ltd NCD Mat 27-Jun-2022	ECOS	1,600.11	Jul 19, 2013	CRISIL Ltd	CRISIL AA+	CRISIL AA	Aug 03, 2015	
	8.15% Tata Steel Ltd NCD Mat 01-Oct-2026	ECOS	2,661.13	Oct 04, 2016	Brickwork Ratings Ltd	BWR AA+	BWR AA	Oct 29, 2016	
	8.49% IDFC First Bank Limited NCD Mat 11-Dec-2024	ECOS	10,821.57	Aug 02, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.67% IDFC First Bank Limited NCD Mat 03-Jan-2025	ECOS	3,813.86	Jan 07, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.17% IDFC First Bank Limited NCD Mat 14-Oct-2024	ECOS	16,518.89	Jan 21, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	7.98% IDFC First Bank Limited NCD Mat 23-May-2023	ECOS	531.87	Mar 31, 2017	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.75% IDFC First Bank Limited NCD Mat 28-Jul-2023	ECOS	4,336.38	Aug 11, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.70% IDFC First Bank Limited NCD Mat 20-May-2025	ECOS	2,195.15	May 29, 2015	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.36% IDFC First Bank Limited NCD Mat 21-Aug-2024	ECOS	1,679.85	Jun 26, 2018	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	8.50% IDFC First Bank Limited NCD Mat 04-Jul-2023	ECOS	7,535.98	May 19, 2016	ICRA Ltd	ICRA AAA	ICRA AA	May 21, 2019	
	9.00% IL&FS Ltd NCD Mat 29-Dec-2024	ORAD	1,125.00	Oct 26, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	7.85% IL&FS LTD NCD Mat 30-Dec-22 (option-I)	ORAD	1,125.00	Dec 04, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.06% IL&FS LTD NCD Mat 06-June-22 (option-II)	ORAD	1,125.00	Jun 06, 2017	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	9.98% IL&FS Ltd NCD Mat 05-Dec-2021	ORAD	375.00	Dec 12, 2011	ICRA Ltd	ICRA AAA	ICRA D	Sep 18, 2018	
	9.90% IL&FS Ltd NCD Mat 13-Feb-2021	ORAD	375.00	Feb 13, 2014	CARE Ltd	CARE AAA	CARE D	Sep 18, 2018	
	8.00% Yes Bank Ltd NCD Mat 30-Sep-2026	ORAD	7,088.03	Sep 30, 2016	CARE Ltd	CARE AA+	CARE BBB	Mar 06, 2020	
	7.89% Can Fin Homes Ltd NCD Mat 18-May-2022	HTDN	1,560.66	May 22, 2017	FITCH Ltd	FITCH AAA	FITCH AA	Dec 19, 2019	
	8.9% Shriram City Union Finance Ltd NCD Mat 27-Mar-2023	ECOS	5,428.18	Mar 26, 2018	CARE Ltd	CARE AA+	CARE AA	Oct 06, 2020	
	9.20% IDFC First Bank Limited Mat 22-Jan-2021	ECOS	501.41	Jun 22, 2016	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	9.20% IDFC First Bank Limited Mat 29-Jan-2021	ECOS	3,513.11	Jan 29, 2016	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	9.10% IDFC First Bank Limited Mat 31-May-2021	ECOS	2,039.78	Oct 25, 2016	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	8.55% IDFC First Bank Limited Mat 28-Oct-2021	ECOS	2,066.61	Mar 31, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	
	8.40% IDFC First Bank Limited Series 26 (option II) Mat 03-May-2022	ECOS	7,319.91	May 03, 2017	CARE Ltd	CARE AA+	CARE AA	Oct 09, 2020	

## Notes:

### CERTIFICATION

Certified that the information given herein are correct, complete and nothing has been concealed or suppressed, to the best of my knowledge and belief.

Signature: \_\_\_\_\_\_
Full Name: Prasun Gajri

Date: Jan 27, 2021

Designation: Chief Investment Officer

<sup>1.</sup> Investments currently upgraded, listed as Down Graded during earlier Quarter have been deleted from the Cumulative listing.

### FORM L-36-: PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited

Name o	f the In	surer: HDFC Life Insurance Company Limited													Date : December 31,			ember 31, 2020
				For the qua December				For the nine n				For the qua December				For the nine m December		
	Partic	culars	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)
1	First	year Premum																
	i	Individual Single Premium- (ISP)																
		From 0-10,000	1.25	52	52	51.64	28.57	237	237	228.62	14.04	197	197	417.40	75.29	1,193	1,193	2,805.71
		From 10,000-25,000	42.33	169	170	177.39	134.89	471	477	463.32	61.89	272	272	414.36	185.05	1,104	1,104	2,801.45
		From 25,001-50,000	126.16	320	324	413.07	380.11	917	924	1,203.58	176.58	408	409	456.20	380.84	873	874	1,877.02
		From 50,001- 75,000	54.94	88	88	346.75	152.27	246	248	1,164.99	58.02	90	90	728.81	138.26	222	222	1,638.57
		From 75,000-100,000	196.35	203	207	688.70	559.66	573	588	2,156.54	163.88	167	168	975.00	459.88	474	475	2,007.42
		From 1,00,001 -1,25,000	61.56	55	55	458.84	151.76	133	134	1,437.95	35.97	31	32	761.61	89.62	78	79	1,568.04
		Above ₹ 1,25,000	5,578.34	689	715	16,039.10	15,836.10	1,874	1,966	60,647.78	4,170.87	519	570	23,264.51	13,297.69	1,586	1,772	66,852.53
	ii	Individual Single Premium (ISPA)- Annuity																
		From 0-50,000	26.56	80	83	1.64	88.31	254	260	5.41	56.65	168	172	3.46	218.43	616	635	14.11
	1	From 50,001-100,000	258.66	324	341	15.16	933.89	1,201	1,231	56.39	351.91	457	475	21.59	1,137.13	1,456	1,545	74.24
		From 1,00,001-150,000	907.70	727	758	53.60	2,408.84	1,919	1,975	145.23	784.32	632	666	49.50	2,256.59	1,818	1,911	148.38
		From 150,001- 2,00,000	1,128.72	649	667	66.75	3,839.69	2,199	2,263	235.17	1,271.29	717	758	80.80	3,931.91	2,219	2,360	263.17
		From 2,00,001- 250,000	1,719.06	760	788	101.73	5,263.04	2,331	2,417	320.34	1,542.52	689	747	98.56	4,547.61	2,019	2,256	306.03
-		From 2,50,001 -3,00,000	1,595.08	583	614	95.66	4,484.01	1,629	1,709	273.99	1,536.03	552	589	99.53	4,829.65	1,740	1,950	331.27
-		Above ₹ 3,00,000	76,548.20	4,924	5,622	4,802.54	2,11,210.47	14,428	16,617	13,541.08	56,065.78	4,218	4,649	3,822.77	1,66,967.73	13,122	15,469	12,019.40
		Group Single Premium (GSP)																
-		From 0-10,000	4.75	7	899	28.522.36	(6.835.37)	20	9.958	1.31.993	3.79	12	294	3,281.83	(990.13)	16	780	(7.234.39)
-		From 10,000 From 10,000	12.69	1	767	4.184.33	(6,835.37)	5	9,958	1,31,993	11.30	3	294 485	2,985,91	31.23	6	1.093	7.834.50
	-	From 25,001-50,000	30.15		1.148	7,442,49	83.41	5	5.118	18.142	28.61	5	1.475	6.826.55	72.63	8	3,445	16.631.48
		From 50,001-75,000	24.00	- 1	1,146	5.018.54	79.95	4	11.594	15,379	23.35	2	1,473	7.033.81	83.18	4	2.880	20.555.35
		From 75,000-100,000	33.33	-	1,330	4.932.59	104.84	2	8.179	17,417	33.14	3	698	4.853.76	100.32	3	2,913	17.283.79
		From 1.00.001 -1.25.000	35.54	_	579	6,579,47	86.41	2	3,157	13,603	39.72	1	1,614	3,574.05	92.32	2	3.023	14.232.87
		Above ₹ 1,25,000	2.29.047.72	28	84.39.181	80.76.019.37	6.38.916.77	81	1,48,03,523	1.52.37.964	2.04.994.59	37	1,06,42,374	89.90,274.57	5.90.891.81	101		2.37.48.337.15
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	iv	Group Single Premium- Annuity- GSPA																-
		From 0-50,000	0.22	2	1	-	(99.27)	3	16	-	-	-	-	-	-	-	-	-
		From 50,001-100,000	9.06	-	12	-	71.98	-	94	-	-	-	-	-	-	-	-	-
		From 1,00,001-150,000	7.16	-	6	-	109.83	1	86	-	-	-	-	-	-	-	-	-
		From 150,001- 2,00,000	5.75		3	-	132.84	-	74	-	-	-	-	-	-	-	-	-
		From 2,00,001-250,000	85.36		38	-	425.05	-	188	-	-	-	-	-	-	-	-	-
		From 2,50,001 -3,00,000	112.07	-	41	-	365.74	-	134	-	-	-	-	-	-	-	-	-
		Above ₹ 3,00,000	11,160.11	-	641	-	32,812.29	2	1,728	-	-	-	-	-	-	-	-	-
	V	Individual non Single Premium- INSP	000	40.0	10.077	0.00.440.:-	0.000 :-	E0.70	50.77	10.07.057	050 :-	40 = :-	40.7:-	E 40 000	0.574 - :	010:-	040:-	10.51.500.05
<b>—</b>	-	From 0-10,000	626.37	10,360	10,360	2,69,413.46	2,960.17	56,786	56,788	12,87,957.58	853.42	18,742	18,742	5,12,063.05	2,571.94	64,348	64,348	16,54,563.62
<b>—</b>	-	From 10,000-25,000	9,428.14	50,530	51,125	11,47,947.29	30,350.25	1,72,895	1,73,818	45,69,655.09	9,629.66	55,966	56,732	17,89,136.51	25,814.06	1,52,479	1,55,009	47,62,311.65
<b>—</b>	-	From 25,001-50,000 From 50,001- 75,000	31,910.10	79,486 16.747	79,999 17.027	11,72,471.38	85,429.31	2,17,120	2,18,611	39,21,396.20	27,135.04	69,076 15.502	69,527	13,29,234.27	78,291.67 26.040.52	2,04,730	2,06,350 48,380	34,52,897.37
	1	From 50,001- 75,000 From 75,000-100,000	9,502.28 33,298.80	16,747 34.214	17,027 34,286	4,23,582.43 5,10,907.86	25,473.58 82.018.94	43,864 84,341	44,822 84.571	13,22,850.15 13,56,619,45	9,268.62 24,972,17	15,502 25.723	15,878 25,796	4,76,524.70 4,22,698.02	26,040.52 69.126.84	46,954 72,520	48,380 72,775	12,22,445.13 11.32.496.72
<b>—</b>	+	From 75,000-100,000 From 1.00.001 -1.25.000	5,755,42	34,214 5.405	34,286 5.493	5,10,907.86 1.54.505.07	82,018.94 14.814.98	13.322	84,571 13.644	4.16.230.62	5.362.41	25,723 4.798	25,796 4.940	4,22,698.02 1.65.597.04	15.234.69	72,520 15.336	15.828	11,32,496.72 4.50.847.45
<b>—</b>	+	From 1,00,001 -1,25,000 Above ₹ 1,25,000	5,755.42 80.109.09	24.963	25.030	1,54,505.07	1,92,501,14	13,322 58,775	13,644 59.020	4,16,230.62 29.56.788.32	5,362.41 66.558.33	4,798 20.177	4,940 20.286	1,65,597.04	15,234.69	15,336 54,573	15,828 54.889	4,50,847.45 28.40.115.66
		Above ₹ 1,25,000	80,109.09	24,963	∠5,∪30	11,77,880.11	1,92,501.14	58,775	59,020	29,56,788.32	88.866,00	20,177	20,286	10,22,484.80	1,84,325.36	54,5/3	54,889	∠0,40,115.00
<b>—</b>	521	Individual non Single Premium- Annuity- INSPA				i i		- t		+				i i		ŀ	ŀ	
<b>—</b>	VI	From 0-50,000		_									-					
	1	From 50.001-100.000	-	-		-	-	-	-	-	-	-	-	-	-	-	-	
	1	From 1.00.001-150.000	_	- 1	-	-		- 1	-	. 1	-	-	-	-	-	-	-	
	1	From 150,001- 2.00.000	-	- 1	-	-	-	- 1	-	-	-	-	-	-	-	-	-	
	1	From 2.00.001-250.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
		From 2,50,001 -3,00,000	-	-	-	-	-	- 1	-	- 1	-	-	-	-	-	-	-	-
		Above ₹ 3.00.000	-	-	- 1	- 1	-	- 1	-	- 1	-	-	-	- 1	-	-	- 1	
	•																	

## FORM L-36-: PREMIUM AND NUMBER OF LIVES COVERED BY POLICY TYPE

Name of the Insurer: HDFC Life Insurance Company Limited Date : December 31, 2020

			arter ended er 31, 2020				months ended er 31, 2020		For the quarter ended December 31, 2019				For the nine months ended December 31, 2019			
Particulars	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insured, Wherever applicable (₹ Lakh)	Premium (₹ Lakh)	No. of Policies	No. of Lives	Sum Insure Wherev applical (₹ Lal
" O N O I D : (ONOD)																
vii Group Non Single Premium (GNSP) From 0-10,000																
From 0-10,000 From 10.000-25.000	-	-	-	-	-	-	-	-	-		-	-	-	-	-	-
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-		-	-	-		-
From 50.001-75.000	-	-	-			-			-	-		-			-	-
From 75,000-100,000	-	-	-		-	-	-	-	_			-	-	-	-	_
From 1.00.001 -1.25.000	_	_		_		_	_	_	_	-	-	_		_	-	_
Above ₹ 1.25.000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
viii Group Non Single Premium- Annuity- GNSPA																
From 0-10,000	-	-	-	-		-		-	-	-		-	-	-		
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 25,001-50,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	ļ .
From 75,000-100,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 1,00,001 -1,25,000 Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
ix Group Yearly Renewable Premium GYRP																
From 0-10.000	21.61	1	9,294	79.090.89	62.56	6	23,835	2.03.971.73	(4.51)	4	9,429	89,416,99	50.94	24	31.974	2,72,799.3
From 10,000-25,000	21.40	2	7.817	54.133.23	70.53	4	21.840	1.73.391.58	42.52	9	10.993	1.14.246.06	124.34	31	35,019	3.13.309.6
From 25,001-50,000	23.93	-	10,477	71,197.69	86.53	7	28,940	2,01,591.78	44.88	4	16,493	99,973.64	154.00	12	60,091	3,27,943.
From 50,001- 75,000	20.91	-	8,542	33,130.33	70.32	3	26,928	1,20,394.59	42.59	5	23,626	79,112.12	116.91	11	53,732	2,00,519.
From 75,000-100,000	13.72	-	5,485	42,362.39	57.45	8	16,620	1,19,686.28	38.82	2	12,672	71,526.13	128.89	12	44,259	1,78,891.
From 1,00,001 -1,25,000	10.44	-	4,216	11,028.22	43.39	1	17,433	58,014.20	24.92	3	13,464	27,786.46	84.63	5	43,009	1,12,690.
Above ₹ 1,25,000	6,702.95	1	23,23,028	12,69,839.92	13,726.13	36	55,87,087	44,70,624.79	10,737.81	43	51,59,899	1,40,47,925.25	31,388.02	104	1,61,81,183	3,23,31,189.
Renewal Premium																
i Individual From 0-10,000	7.156.03	1.77.050	1.78.219	41.09.871.82	20,216,69	4.34.743	4.37.509	94.97.866.51	7.077.65	1.33.754	1.34.629	26.74.505.37	20.008.56	4.74.065	4.77.550	90.16.148.2
From 0-10,000 From 10,000-25,000	52.111.36	4,12,958	4.19.889	1.03.47.718.01	1.45.956.64	9.15.239	9,29,770	2.08.50.828.63	51.079.33	2,55,121	2.59.635	49.26.826.25	1.47.088.38	9.15.871	9,30,967	1.69.82.960.1
From 25,001-50,000	1.02.570.22	3.58.776	3,61,359	54.44.177.67	2,79,892.18	8.10.080	8,14,362	1.04.84.324.11	92.028.17	2,18,910	2,19,878	22.93.083.07	2.52.959.20	7.32.080	7.35.131	75.91.750.
From 50,001-75,000	31,200,47	97.971	99,286	18.43.376.81	83.805.23	1.74.658	1,76,088	33.25.728.14	25.414.47	36,715	36,744	6,40,208.72	68,319.08	1,42,868	1,42,961	22.32.036.
From 75,000-100,000	81.587.40	1.01.813	1.02.026	14.67.070.03	2,17,257.79	2.47.124	2,47,370	32.33.021.47	68,724.91	70,210	70,215	7.83.678.41	1.82.858.40	2.09.409	2.09.421	23,67,465.
From 1,00,001 -1,25,000	16,008.77	26,203	26,642	6,48,508.92	39,718.57	44,960	45,415	11,76,555.58	11,710.66	9,310	9,310	2,30,995.29	28,155.38	31,495	31,497	7,47,624
Above ₹ 1,25,000	1,66,155.54	66,745	67,027	30,18,914.50	4,20,684.52	1,47,979	1,48,281	66,00,769.49	1,19,228.32	38,770	38,770	14,57,352.22	2,88,658.62	1,08,351	1,08,352	40,80,918.
ii Individual- Annuity																
From 0-10,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 10,000-25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
From 25,001-50,000 From 50,001- 75,000	-	-	-	-	-	-	-	-	-	-	-	-	-		-	<u> </u>
From 50,001- 75,000 From 75,000-100,000	-	-	-	-			-	-		-		-	-	-		-
From 1,00,001 -1,25,000	-	-	-		-	-	-	-	-		-	-	-	-	-	<b> </b>
Above ₹ 1,25,000	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
iii Group																
From 0-10,000	0.33	1	151	366.42	0.90	12	225	1,250.87	0.24	9	6	403.00	1.30	23	141	2,057
From 10,000-25,000	1.20	2	14,194	1,003.53	6.16	21	15,239	6,985.15	2.17	10	347		8.72	35	1,483	9,765
From 25,001-50,000	1.87	1	635	1,959.94	12.39	20	1,875	14,386.79	7.50	18	668	9,181.71	16.44	35	1,977	20,817
From 50,001- 75,000 From 75,000-100,000	4.02 1.76	1	292 114	3,522.43 1,335.00	17.86 15.20	14	1,764 2,441	20,421.95 24,292.26	9.39 11.23	13 12	1,703 2.838	10,644.35 10,689.98	22.35 31.82	27 26	2,972 4,753	28,995 1.04,239
From 75,000-100,000 From 1,00,001 -1,25,000	2.26	1	114 699	1,335.00 2,102.58	15.20 20.29	13	2,441 3,268	24,292.26	11.23	12	2,838	10,689.98	31.82 31.06	26	4,753 3,843	1,04,239
Above ₹ 1,25,000	893.14	11	1,29,854	5.77.605.99	5.204.96	195	9,57,877	34.51.695.58	1.122.45	64	1.45.376	10.52.830.07	5.856.41	255	10.71.272	46.08.784
	******	· · · · · · · · · · · · · · · · · · ·	.,_2,501	2,1.1,223.00	5,25 7.00	.00	2,2.,3	2.,2.,222.00	.,	· · ·	.,,570		0,000.11			,,
iv Group- Annuity						i										
	-	-	-	-	-	-	-	-	-	-	-	-	-	- 1	-	
From 0-10,000		-	_	-	-	-	-	-	-	-	-	-		-	-	
From 0-10,000 From 10,000-25,000	-		-													
From 0-10,000 From 10,000-25,000 From 25,001-50,000	-	-	-	-	-	- [	-	-	-	-	-	-	-	-	-	
From 0-10,000 From 10,000-25,000 From 25,001-50,000 From 50,001-75,000	-	-	-	-	-		-		-	-	-	-	-	-	-	
From 0-10,000 From 10,000-25,000 From 25,001-50,000	-	-	-				- - -	- - -	-		- - -				- -	

Note:
 1. Premium stands for premium amount.
 2. No. of lives means no. of lives insured under the policies.
 3. Premium collected for Annuity will be disclosed separately as stated above.

# FORM L-37- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (GROUP)

Name of the Insurer: HDFC Life Insurance Company Limited

Name 0	of the insurer: HDFC Life insurance	Company Limited	u									Date : Dece	ember 31, 2020
	Channels		or the quarter e		For	the nine months December 31, 20			or the quarter ende December 31, 2019	For the nine months ended December 31, 2019			
		No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)	No. of Policies	No. of Lives Covered	Premium (₹ Crore)
1	Individual agents	-	51	1.62	3	806	132.13	3	1,895	0.17	9	4,533	0.96
2	Corporate agents-Banks	3	56,04,721	414.62	17	1,01,25,930	857.69	17	64,68,810	374.43	30	1,71,74,341	954.13
3	Corporate agents -Others	1	7,22,943	344.82	3	14,51,351	668.31	3	8,94,961	348.77	10	30,14,208	998.85
4	Brokers	4	8,38,379	45.86	36	12,63,290	85.49	28	9,18,697	69.76	112	21,42,573	175.64
5	Micro agents	-	1,19,181	7.07	1	1,70,336	9.81	2	79,766	1.61	3	1,49,832	3.55
6	Direct business	35	35,29,316	1,659.84	125	75,66,520	5,050.70	80	75,30,573	1,365.87	175	2,16,67,546	4,090.16
7	Insurance Marketing Firm	-	-	-	-	-	-	-		-	-	-	-
8	Web Aggregators	-	-	-	-	-	-		-	-	-	-	-
	Total (A)	43	1,08,14,591	2,473.83	185	2,05,78,233	6,804.13	133	1,58,94,702	2,160.61	339	4,41,53,033	6,223.29
1	Referral (B)	-	•		-	-	-	-	-	•	-	-	-
	Grand Total (A+B)	43	1,08,14,591	2,473.83	185	2,05,78,233	6,804.13	133	1,58,94,702	2,160.61	339	4,41,53,033	6,223.29

Premium means amount of premium received from business acquired by the source
 No of Policies stand for no. of policies sold

# FORM L-38- BUSINESS ACQUISITION THROUGH DIFFERENT CHANNELS (INDIVIDUAL)

# Name of the Insurer: HDFC Life Insurance Company Limited

Date: December 31, 2020

	Channels		For the quarter ended December 31, 2020		For the nine months ended December 31, 2020		For the quarter ended December 31, 2019		For the nine months ended December 31, 2019	
			Premium		Premium		Premium		Premium	
		No. of Policies	(₹ Crore)	No. of Policies	(₹ Crore)	No. of Policies	(₹ Crore)	No. of Policies	(₹ Crore)	
1	Individual agents	30,393	275.69	97,100	763.25	33,641	269.61	1,01,623	797.95	
2	Corporate agents-Banks	1,22,461	1,312.70	3,34,628	3,176.19	91,131	925.03	2,49,707	2,569.71	
3	Corporate agents -Others	12,330	89.62	32,512	222.22	13,093	92.38	40,318	255.58	
4	Brokers	12,040	122.92	28,178	303.92	10,152	95.97	38,709	352.16	
5	Micro agents	-	-	-	-	-	-	-	-	
6	Direct business	53,882	772.14	1,76,937	2,274.76	61,012	695.75	1,81,035	1,955.52	
7	Insurance Marketing Firm	31	0.44	127	2.41	37	0.84	156	2.72	
8	Web Aggregators	191	15.24	6,033	47.46	10,035	21.11	27,912	65.56	
	Total (A)	2,31,328	2,588.75	6,75,515	6,790.20	2,19,101	2,100.69	6,39,460	5,999.20	
1	Referral (B)	-	-	-	-	-	-	-	-	
	Grand Total (A+B)	2,31,328	2,588.75	6,75,515	6,790.20	2,19,101	2,100.69	6,39,460	5,999.20	

## Note:

- 1. Premium means amount of premium received from business acquired by the source
- 2. No of Policies stand for no. of policies sold

### FORM L-39-DATA ON SETTLEMENT OF CLAIMS - INDIVIDUAL FOR THE QUARTER ENDED DECEMBER 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited

Ageing of Claims												
				No. of cla	ims paid							
Sr.No.	Types of Claims	On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total no. of claims paid	Total amount of claims paid (₹ Crore)			
1	Maturity claims*	6,073	83,937	13	1	2	-	90,026	1,507.33			
2	Survival benefit	44,337	10,960	1	-	1	-	55,299	53.49			
3	For Annuities / pension	1,28,021	7,651	118	54	1	-	1,35,845	220.47			
4	For surrender	-	43,802	456	26	4	2	44,290	1,664.10			
5	Other benefits #	-	15,217	13,939	11,929	12,200	3,897	57,182	993.42			
1	Death claims \$	-	5,308	410	87	-	-	5,805	334.06			
2	Health claims ^	-	682	2	-	-	-	684	9.56			

## FORM L-39-DATA ON SETTLEMENT OF CLAIMS - GROUP FOR THE QUARTER ENDED DECEMBER 31, 2020

	Ageing of Claims											
				No. of cla	ims paid							
Reno.	Types of Claims	On or before maturity	1 month	1 - 3 months	3 - 6 months	6 months - 1 year	> 1 year	Total no. of claims paid	Total amount of claims paid (₹ Crore)			
1	Maturity claims	-	-	-	-	-	-	-	-			
2	Survival benefit	-	-	-	-	-	-	-	-			
3	For Annuities / pension	-	-	-	-	-	-	-	-			
4	For surrender	-	1,864	-	-	-	-	1,864	36.73			
5	Other benefits ##	-	434	-	-	-	-	434	507.42			
			•	•	•							
1	Death claims\$	-	83,524	-	-	-	-	83,524	463.87			
2	Health claims	-	28	2	23	21	-	74	0.21			

The figures for individual and group insurance business are shown separately.

- \* Rural maturity claims are included in details of individual maturity claims
- # Other Benefits include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination but does not include initial premium refund for withdrawn, declined & postponed cases before issuance of policy and refund of excess premium. It also does not include refund of premium in case of look in cancellations after issuance of policy.
- \$ Death Claim:
  - a) The ageing of claims, in case of the death claim is computed from last requirement date of the claim.
  - b) Rural death claims are included in details of individual death claims.
  - c) Micro Insurance claims are included in details of individual death claims.
- Delay in claims beyond 1 month were due to Investigation, Review and Legal cases.
- ## No. of claims of other benefits for group business are based on claims of individual members.

Date: December 31, 2020

# FOR L-40-: CLAIMS DATA FOR LIFE FOR THE QUARTER ENDED DECEMBER 31, 2020

Name of the Insurer: HDFC Life Insurance Company Limited Date: December 31, 2020

Number of claims only

SI. No.	Claims Experience	For Death <sup>\$</sup>	For Health^	For Maturity*	Survival Benefit	For Annuities/ Pension		Other Benefits <sup>#</sup>
1	Claims O/S at the beginning of the period	4,796	120	31,048	1,865	7,202	3,244	1,08,414
2	Claims reported during the period Note 1 a	95,457	853	94,575	55,716	1,35,246	48,273	38,709
3	Claims settled during the period	(89,329)	(758)	(90,026)	(55,299)	(1,35,845)	(46,154)	(57,616)
4	Claims repudiated during the period	(118)	(38)	-	-	-	-	(4)
	(a) Less than 2 years from the date of acceptance of risk	(109)	(19)	-	-	-	-	(3)
	(b) Greater than 2 years from the date of acceptance of risk	(9)	(19)	-	_	_	_	(1)
5	Claims Rejected	(26)	(80)	-	-	-	-	(22)
6	Claims written back	-	-	-	-	-	-	-
7	Claims O/S at end of the period	10,780	97	35,597	2,282	6,603	5,363	89,481
	Less than 3 months	9,176	97	11,817	746	1,027	5,236	19,051
	3 months to 6 months	956	-	1,724	115	972	60	11,475
	6 months to 1 year	582		2,975	126	1,622	9	16,028
	1 year and above	66	-	19,081	1,295	2,982	58	42,927

# 1)<sup>\$</sup> Death Claims:

- a) The claims which are intimated during the quarter are shown here.
- b) Rural death claims are included in details of Individual death claims.
- c) Micro Insurance claims are included in details of Individual death claims.
- d) Claims outstanding at the end of period, includes 15 cases transferred to unclaimed fund during the quarter.

# 2)^ Health Claim:

- a) Reason for claims repudiation in health is mainly due to existing medical condition not disclosed during the proposal.
- b) Claims reported during the period include 8 claims reopened during the quarter, out of which 6 claims have been settled and 2 claims have been rejected. Ageing is calculated from the date of receipt of last document.
- 3)\* Rural maturity claims are included in details of individual maturity claims.
- 4)# Other Benefits:
  - a) The other benefits for Individual business included above include partial withdrawal benefits, benefits payable on termination of paid up, lapsed and discontinuance termination. The payouts are pending due to documents via: NEFT mandate, KYC (Identity & Residence proofs) and other requirements awaited from customers.
  - b) Number of claims for Group business included above are based on claims of individual members.

FORM L-41 GRIEVANCE DISPOSAL

Name of the Insurer: HDFC Life Insurance Company Limited Date: December 31, 2020

GRIEVANCE DISPOSAL FOR THE QUARTER ENDED DECEMBER 31, 2020

	Particulars*	Opening balance as on beginning of	Additions during the		nts resolved/ se	ttled during the quarter		Total complaints registered during the year
1	Complaints made by customers	the quarter		Fully Accepted		Rejected		
a)	Death claims	1	51	25	-	24	3	90
b)	Policy servicing	2	63	46	-	18	1	286
c)	Proposal processing	3	53	34	-	21	1	252
d)	Survival claims	5	112	68	-	48	1	287
e)	ULIP related	1	5	1	-	4	1	11
f)	Unfair business practices	30	416	129	-	306	11	1,310
g)	Others	3	130	52	-	72	9	272
	Total Number of complaints:	45	830	355		493	27	2,508

<sup>\*</sup>Categorization shown under particulars are subject to change during resolution.

	Total number of policies up to corresponding period of	0.00.700
2	previous year	6,39,799
	Total number of claims up to corresponding period of	
3	previous year	10,72,043
4	Total number of policies up to current period	6,75,700
5	Total number of claims up to current period	11,59,334
	Total number of policy complaints (current period) per	
6	10,000 policies (current year)	37
	Total number of claim complaints (current Period) per	
7	10,000 claims registered (current year)	3

8	Duration wise pending status	Complaints made by customers	made by	Total
(a)	Up to 7 days	26		26
(b)	7-15 days	1	-	1
(c)	15-30 days	-	1	•
(d)	30-90 days		1	
(e)	90 days & beyond	-	-	
	Total Number of complaints:	27	_	27

#### L-42- Valuation Basis (Life Insurance) as at December 31, 2020

#### (a) How the policy data needed for valuation is accessed.

The key data fields required for valuation are provided by the IT team at an individual policy level. The data format is then modified by the actuarial team to make it compatible with the actuarial valuation software, "Prophe

#### (b) How the valuation basis are supplied to the system

The valuation basis is supplied to the system through the various tables linked to the Prophet workspace.

#### (1) Valuation Interest Rate Assumptions

(a) Individual Business	Maximum	Minimum
(a.1) Life - Participating policies	6.50%	5.80%
(a.2) Life - Non-participating policies	6.50%	5.20%
(a.3) Annuities - Participating policies	N/A	N/A
(a.4) Annuities – Non-participating policies	6.70%	6.70%
(a.5) Annuities - Individual pension plan	N/A	N/A
(a.6) Unit Linked	5.20%	5.20%
(a.7) Health insurance	6.50%	5.90%
(b) Group Business		
(b.1) Life - Non-participating policies (excludes one year term policies)*	6.55%	5.95%
(b.2) Unit Linked	5.20%	5.20%

#### (2) Mortality Assumptions

Valuation mortality rates expressed as a % of IALM 2012-14 (Male lives)

(a) Individual Business	Minimum	Maximum	
(a.1) Participating policies	48%	246%	
(a.2) Non-participating policies	24%	384%	
(a.3) Annuities	32%	48%	Expressed as a % of LIC Annuitants (1996-98)
(a.4) Unit linked	24%	126%	
(a.5) Health insurance	48%	83%	(Morbidity)
(b) Group Business (Non unit linked)	42%	438%	

#### (3) Expense Assumptions

The values of future expenses have been determined on prudent assumptions to allow for-

- 1) all future maintenance expenses not an on-going basis
  2) the future expenses that are likely to be incurred if the company were to close to new business within 12 months of the valuation date.

The future maintenance expenses are provisioned using servicing costs per policy, claim expenses and investment expenses.

The per policy costs vary by premium frequency.

The per policy costs vary by premium frequency.

The claim expense assumption is specified as fixed amount per claim.

The per policy costs and claim expenses are increased at an inflation rate of 6.5% per annum.

In addition, investment expense of 0.036% of the fund is also reserved for.

The provision for future expenses likely to be incurred if the company were to close to new business is held as an aggregate reserve at a company level.

### (4) Persistency Assumptions

(a) Individual Business (Unit linked)
The lapse/surrender, paid up or partial withdrawal rates are based on best estimate assumptions with a 20% Margin for Adverse Deviation

## (b) Individual Business (Conventional)

(b.1) For the participating and non participating savings contracts, the valuation bases incorporates lapse assumptions till the policy acquires a Guaranteed Surrender Value. Once the policy acquires Guaranteed Surrender Value, no lapses/surrenders are assumed.

(b.2) For the non participating protection contracts, lapse assumptions are incorporated through out the policy term.

The lapse assumptions are based on best estimate assumptions with a 20% Margin for Adverse Deviation

# (5) Bonus Rates

## (a) Individual Business

- (a.1) The future reversionary bonus rates vary between 1.75% and 6%.
  (a.2) Terminal bonuses are set at a policy level as the excess of projected asset share over guaranteed maturity benefits, subject to a minimum of zero.

# (6) Policyholder's Reasonable Expectations

The Policyholder's Reasonable Expectations (PRE) is allowed for in the mathematical reserves by considering

- a) Benefit Illustrations provided to the customer at the time of sale b) Sales literature provided c) Terms and Conditions in the Policy document d) The Company's past practice and bonus history e) Practices followed by other players in the industry

Based on the above considerations, the mathematical reserves reflect PRE in the following manner:

a) Reversionary bonus rates are set at a level consistent with the valuation basis
b) The mathematical reserves are subject to a minimum of guaranteed surrender value at a policy level.

- c) Asset shares are held as reserve for product lines where calculated gross premium reserve is less than the aggregate asset share.

## (7) Taxation and Shareholder Transfers

Taxation (where applicable) of surplus and shareholder transfers have been treated as additional cash flows in calculating the reserves.

# (8) Basis of provisions for Incurred But Not Reported (IBNR) claims

- (a.1) An IBNR provision has been made to make an allowance for the claims that may have occurred but have not yet been reported.

  (a.2) The reserve for IBNR claims is based on the expected benefit outgo net of reinsurance.

<sup>\*</sup>The GPV for Group Fund based products is based on amortised yields of underlying funds.

### (9) Change in Valuation Methods or Bases

# (9.a) Individuals Assurances

1. Interest	No change
2. Expenses	No change
3. Inflation	No change

## (9.b) Annuities

1. Interest	No change
1a. Annuity in payment	No change
1b. Annuity during deferred period	N/A
1c. Pension : All Plans	No change
2. Expenses	No change
3. Inflation	No change

## (9.c) Unit Linked

Interest	No change
2. Expenses	No change
3. Inflation	No change

## (9.d) Health

1. Interest	No chang
2. Expenses	No chang
3. Inflation	No chang

# (9.e) Group

1. Interest	No change
2. Expenses	No change
<ol><li>Inflation</li></ol>	No change

#### Notes

1 For Unit linked funds offering Investment guarantees, the accumulated guarantee charges are held as additional reserves, for policies projected to stay till maturity.

## 2 Maintenance expense assumptions

The table below shows the per policy maintenance expense assumptions in ₹ per annum as at 31st March 2020:

Payment Mode	Annual	Half Yearly	Quarterly	Monthly	Single/ Paid Up*
All	732	815	977	1.111	592

<sup>\*</sup>The fixed expense assumption for Annuity line of business is ₹ 192.

For group business, renewal expense of  $\ref{eq}$  6.30 per member is assumed.

The renewal expenses are increased at an inflation rate of 6.5% p.a.

## 3 Claim expense assumptions

The table below shows the claim expense assumptions in ₹ as at 31st March 2020:

Maturity / Surrender	₹ 134
Death	₹ 2,647

The claim expenses are increased at an inflation rate of 6.5% p.a.