

**HDFC Life Insurance Company Limited**

CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011
(IRDAI Reg. No. 101 dated 12.10.2000)

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Consolidated Financial Results

(₹ in Lakh)						
Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1.	Premium Income (Gross) ¹	1,882,832	1,931,402	1,728,220	5,302,976	4,703,093
2.	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	44,101	46,804	45,237	147,263	139,200
3.	Net Profit for the period before Tax (after Exceptional and/ or Extraordinary items)	44,101	46,804	45,237	147,263	139,200
4.	Net Profit for the period after Tax (after Exceptional and/ or Extraordinary items)	41,819	44,829	42,131	141,483	133,546
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] ²	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	215,762	215,609	215,280	215,762	215,280
7.	Reserves (excluding Revaluation Reserve)	1,477,181	1,426,970	1,307,070	1,477,181	1,307,070
8.	Earnings per share (Face value of Rs. 10 each)					
	1. Basic (not annualised for three/nine months) (in ₹)	1.94	2.08	1.96	6.56	6.21
	2. Diluted (not annualised for three/nine months) (in ₹)	1.94	2.08	1.96	6.56	6.20

Standalone Financial Results

(₹ in Lakh)						
Key numbers of Standalone Results of the Company are as under :						
Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1.	Premium Income (Gross) ¹	1,880,337	1,928,652	1,727,501	5,296,496	4,701,334
2.	Profit before tax	44,277	46,541	44,482	146,883	137,987
3.	Profit after tax	42,073	44,715	41,494	141,434	132,558
4.	Total Comprehensive Income ²	NA	NA	NA	NA	NA
Additional information ³ : Profit after Tax = (a)+(b)+(c)						
(a)	Existing business surplus	164,621	151,092	148,341	478,689	423,052
(b)	New business strain	(155,665)	(134,157)	(126,784)	(422,418)	(355,812)
(c)	Shareholders' surplus	33,117	27,780	19,937	85,163	65,318

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under :

Sr. No.	Particulars	Three months ended / As at			Nine months ended / As at	
		December 31, 2025	September 30, 2025	December 31, 2024	December 31, 2025	December 31, 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)	(Reviewed)
1.	Solvency Margin	180%	175%	188%	180%	188%
2.	Debt Equity Ratio (no of times)	0.18	0.14	0.12	0.18	0.12
3.	Debt service coverage ratio (no of times) (not annualised for three/nine months)	4.58	3.85	9.50	15.70	25.31
4.	Interest service coverage ratio (no of times) (not annualised for three/nine months)	4.58	3.85	9.50	15.70	25.31
5.	Total Borrowings (₹ in Lakh)	309,900	235,000	195,000	309,900	195,000
6.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA
7.	Capital redemption reserve / debenture redemption reserve	NA	NA	NA	NA	NA
8.	Net Worth/(₹ in Lakh) ⁴	1,756,015	1,693,030	1,577,644	1,756,015	1,577,644
9.	Net profit/ loss after tax (₹ in Lakh)	42,073	44,715	41,494	141,434	132,558
10.	Earnings per share					
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	1.95	2.08	1.93	6.56	6.16
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three/nine months)	1.95	2.07	1.93	6.55	6.15
11.	Current ratio	0.90	0.92	0.89	0.90	0.89
12.	Long term debt to working capital	NA	NA	NA	NA	NA
13.	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA
14.	Current liability ratio	0.02	0.02	0.03	0.02	0.03
15.	Total debts to total assets	0.008	0.006	0.006	0.008	0.006
16.	Debtors turnover	NA	NA	NA	NA	NA
17.	Inventory turnover	NA	NA	NA	NA	NA
18.	Operating margin (%)	NA	NA	NA	NA	NA
19.	Net profit margin (%)	NA	NA	NA	NA	NA

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
- For better understanding of the financial performance, the Company has provided the break-up of profit after tax; Underwriting profit comprises of:
 - Existing business surplus representing profits emerging during current period from business written in prior years and
 - New business strain - Insurance contracts being long term in nature revenue is recognised over the period of the contract as against costs being recognised in the period in which they are incurred, leading to New business strain.
 - Shareholders income represents investment and other income arising on shareholders' funds, net of expenses.
- Net worth represents shareholder's funds excluding redeemable preference shares, if any.

Note: The above is an extract of the detailed format of quarterly/ yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4), read with Regulation 63 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015, as amended from time to time. The full format of the quarterly/ yearly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com)

Scan the QR code to view the complete Financial results



For and on behalf of the Board of Directors

Place : Mumbai
Date : 15/01/2026

Vibha Padalkar
Managing Director & CEO
(DIN: 01682810)