

HDFC Life Insurance Company Limited CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011

(IRDAI Reg. No. 101 dated 12.10.2000)

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Consolidated Financial Results						
(₹ in Lakh)						
Sr. No.	Particulars	Three months ended / As at			Year ended / As at	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Reviewed)	(Reviewed)	(Reviewed)	(Audited)	(Audited)
1.	Premium Income (Gross) ¹	24,04,421	17,28,220	20,94,094	71,07,514	63,08,156
2.	Net Profit for the period (before Tax, Exceptional and/ or Extraordinary items)	48,594	45,237	44,996	1,87,794	1,56,967
3.	Net Profit for the period before Tax (after Exceptional and/ or Extraordinary items)	48,594	45,237	44,996	1,87,794	1,56,967
4.	Net Profit for the period after Tax (after Exceptional and/ or Extraordinary items)	47,536	42,131	41,164	1,81,082	1,57,408
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] ²	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	2,15,299	2,15,280	2,15,094	2,15,299	2,15,094
7.	Reserves (excluding Revaluation Reserve)	13,55,501	13,07,070	12,06,490	13,55,501	12,06,490
8.	Earnings per share (Face value of ₹ 10 each)					
	a)Basic(not annualised for three months)(in ₹)	2.21	1.96	1.91	8.41	7.32
	b)Diluted(not annualised for three months)(in ₹)	2.21	1.96	1.91	8.41	7.31

Standalone Financial Results						
Key numbers of Standalone Results of the Company are as under:						(₹ in Lakh)
Sr. No.	Particulars	Three months ended / As at			Year ended / As at	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1.	Premium Income (Gross) ¹	24,03,157	17,27,501	20,93,756	71,04,491	63,07,648
2.	Profit before tax	48,621	44,482	44,971	1,86,608	1,56,384
3.	Profit after tax	47,654	41,494	41,166	1,80,212	1,56,886
4.	Total Comprehensive Income ²	NA	NA	NA	NA	NA
Additional information ³ : Profit after Tax = (a)+(b)+(c)						
(a)	Existing business surplus	1,91,169	1,48,341	1,63,288	6,14,221	5,22,075
(b)	New business strain	(1,67,791)	(1,26,784)	(1,40,486)	(5,23,603)	(4,54,675)
(c)	Shareholders' surplus	24,276	19,937	18,364	89,594	89,486

Additional details based on Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under :

Sr. No.	Particulars	Three months ended / As at			Year ended / As at	
		March 31, 2025	December 31, 2024	March 31, 2024	March 31, 2025	March 31, 2024
		(Audited)	(Reviewed)	(Audited)	(Audited)	(Audited)
1.	Solvency Margin	194%	188%	187%	194%	187%
2.	Debt Equity Ratio (no of times)	0.18	0.12	0.06	0.18	0.06
3.	Debt service coverage ratio (no of times) (not annualised for three months)	5.51	9.50	8.12	18.65	28.43
4.	Interest service coverage ratio (no of times) (not annualised for three months)	5.51	9.50	8.12	18.65	28.43
5.	Total Borrowings (₹ in Lakh)	2,95,000	1,95,000	95,000	2,95,000	95,000
6.	Outstanding redeemable preference shares (quantity and value)	NA	NA	NA	NA	NA
7.	Capital redemption / debenture redemption reserve	NA	NA	NA	NA	NA
8.	Net Worth (₹ in Lakh) ⁴	16,12,560	15,77,644	14,65,174	16,12,560	14,65,174
9.	Net profit/ loss after tax (₹ in Lakh)	47,654	41,494	41,166	1,80,212	1,56,886
10.	Earnings per share					
	a) Basic EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three months)	2.21	1.93	1.91	8.37	7.30
	b) Diluted EPS before and after extraordinary items (net of tax expense) for the period (not annualised for three months)	2.21	1.93	1.91	8.37	7.29
11.	Current ratio	1.03	0.89	0.91	1.03	0.91
12.	Long term debt to working capital	NA	NA	NA	NA	NA
13.	Bad debts to Account receivable ratio	NA	NA	NA	NA	NA
14.	Current liability ratio	0.03	0.03	0.03	0.03	0.03
15.	Total debts to total assets	0.009	0.006	0.003	0.009	0.003
16.	Debtors turnover	NA	NA	NA	NA	NA
17.	Inventory turnover	NA	NA	NA	NA	NA
18.	Operating margin (%)	NA	NA	NA	NA	NA
19.	Net profit margin (%)	NA	NA	NA	NA	NA

1. Premium income is gross of reinsurance and net of Goods & Service Tax.

2. The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.

3. For better understanding of the financial performance, the Company has provided the break-up of profit after tax; Underwriting profit comprises of:

- Existing business surplus representing profits emerging during current period from business written in prior years and
- New business strain - Insurance contracts being long term in nature revenue is recognised over the period of the contract as against costs being recognised in the period in which they are incurred, leading to New business strain.
- Shareholders income represents investment and other income arising on shareholders' funds, net of expenses.

4. Net worth represents shareholder's funds excluding redeemable preference shares, if any.

Note: The above is an extract of the detailed format of quarterly/ yearly Financial Results filed with the Stock Exchanges under Regulation 33 and 52(4) of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the quarterly/ yearly Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com)

Scan the QR code to view the complete Financial results



Mumbai
April 17, 2025

For and on behalf of the Board of Directors

Vibha Padalkar
Managing Director & CEO
(DIN: 01682810)