



Sar utha ke jiyo!

HDFC Life Insurance Company Limited

CIN : L65110MH2000PLC128245

Registered Office: 13th Floor, Lodha Excelus, Apollo Mills Compound, N.M. Joshi Marg, Mahalaxmi, Mumbai 400 011
(IRDAI Reg. No. 101 dated 12.10.2000)

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Consolidated Financial Results

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Year ended / As at	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		(Unaudited) ³	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1.	Premium Income (Gross) ¹	1,291,019	962,821	1,061,483	3,858,350	3,270,689
2.	Net Profit for the period (before Tax, Exceptional and/or Extraordinary items)	31,021	26,546	28,441	135,428	131,392
3.	Net Profit for the period before Tax (after Exceptional and/or Extraordinary items)	31,021	26,546	28,441	135,428	131,392
4.	Net Profit for the period after Tax (after Exceptional and/or Extraordinary items)	31,906	26,344	31,165	136,087	129,745
5.	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and other Comprehensive Income (after tax)] ²	NA	NA	NA	NA	NA
6.	Equity Share Capital (Paid up)	202,094	202,046	201,880	202,094	201,880
7.	Reserves (excluding Revaluation Reserve)	640,944	606,677	497,420	640,944	497,420
8.	Earnings per share (Face value of ₹ 10 each)					
	1. Basic (not annualised for three months) (in ₹)	1.58	1.30	1.54	6.74	6.43
	2. Diluted (not annualised for three months) (in ₹)	1.58	1.30	1.54	6.73	6.42

Key numbers of Audited Standalone Results of the Company are as under:

(₹ in Lakhs)

Sr. No.	Particulars	Three months ended / As at			Year ended / As at	
		March 31, 2021	December 31, 2020	March 31, 2020	March 31, 2021	March 31, 2020
		(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
1.	Premium Income (Gross) ¹	1,291,019	962,821	1,061,483	3,858,350	3,270,689
2.	Profit before tax	30,908	26,700	28,447	135,349	131,174
3.	Profit after tax	31,794	26,499	31,171	136,010	129,527
4.	Total Comprehensive Income ²	NA	NA	NA	NA	NA

Additional details¹⁰ based on Audited Standalone Results of the Company as per Regulation 52(4) of SEBI LODR are as under:

(₹ in Lakhs)

Sr. No.	Particulars	Year ended / As at	
		March 31, 2021	March 31, 2020
1.	Net Worth ⁴	843,028	699,189
2.	Paid up Debt capital/ Outstanding Debt	60,000	NA
3.	Outstanding Redeemable Preference Shares	NA	NA
4.	Asset cover available, in case of non-convertible debt securities ⁶ (no of times)	14.8	NA
5.	Debt Equity Ratio (no of times)	0.1	NA
6.	Capital redemption reserve / debenture redemption reserve	NA	NA
7.	Debt service coverage ratio (no of times)	57.1	NA
8.	Interest service coverage ratio (no of times)	57.1	NA

- Premium income is gross of reinsurance and net of Goods & Service Tax.
- The new Indian Accounting Standards (Ind AS) are currently not applicable to insurance companies in India.
- The amounts for the quarter ended March 31, 2021 are balancing amounts between the amounts as per audited accounts for the year ended March 31, 2021 and published unaudited year to date figures upto nine months ended December 31, 2020 which were subjected to review by the joint statutory auditors of the Company.
- Net worth is shareholders funds excluding Credit / (Debit) Fair Value Change Account.
- Credit Rating: "CRISIL AAA/Stable" and "ICRA AAA"
- The Asset Cover Ratio computation is in accordance with the SEBI Circular SEBI/HO/MIRSD/CRADT/CIR/P/2020/230 dated November 12, 2020 and net assets are excluding Policyholders funds and Funds for Future Appropriations. Assets Cover ratio is computed as net assets divided by total borrowings.
- Previous due date for payment of Interest on 6.67 % Non-Convertible Debentures: Not applicable
- Next due date for payment of Interest on 6.67 % Non-Convertible Debentures: 29th July 2021 and amount thereof is ₹ 4,002 Lakhs.
- Next due date for re-payment of principal on 6.67 % Non-Convertible Debentures: 29th July 2030 and amount thereof is ₹ 60,000 Lakhs. The redemption/maturity date is ten years from the deemed date of allotment, however the company shall have the right to exercise the call option at the end of five years from deemed date of allotment and annually thereafter with prior approval of IRDAI.
- Disclosures for previous period comparables are not applicable since the company has raised the debt during the year (29th July, 2020).

Note: The above is an extract of the detailed format of Quarterly / Annual Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and other Disclosure Requirements) Regulations 2015. The full format of the Quarterly / Annual Financial Results are available on the Stock Exchange websites (www.nseindia.com and www.bseindia.com) and the Company's website (www.hdfclife.com).

For and on behalf of the Board of Directors