

HDFC Life Insurance Company Limited

Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
02-01-2025	Akzo Nobel India Limited	PBL	Management	Appointment of Mr. Anil Chaudhry (DIN: 03213517) as an Independent Director of the Company for a period of 3 (Three) years effective 22nd November 2024 till 21st November 2027 (both days inclusive) and that he shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
03-01-2025	Sapphire Foods India Ltd	PBL	Management	Regularisation of Mr. Rohitt Muthoo (DIN: 10386059) as a Non- Executive Non- Independent Nominee Director of the Company liable to retire by rotation.	FOR	FOR	Nothing Objectable
04-01-2025	Swiggy Ltd	PBL	Management	To alter the Articles of Association of the Company.	FOR	FOR	Nothing Objectable
04-01-2025	Swiggy Ltd	PBL	Management	To ratify Swiggy Employee Stock Options Plan 2024.	FOR	AGAINST	Inadequate Disclosure regarding the Exercise Price
04-01-2025	Swiggy Ltd	PBL	Management	Ratification of the extension of the benefits of Swiggy Employee Stock Options Plan 2024 to the employees of subsidiary companies and group companies of the Company.	FOR	AGAINST	Inadequate Disclosure regarding the Exercise Price
05-01-2025	Dixon Technologies (India) Limited	PBL	Management	Appointment of Ms. Geeta Mathur (DIN No. 02139552) as a Non- Executive and Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years with effect from 24th October, 2024.	FOR	FOR	Nothing Objectable
07-01-2025	Aditya Birla Capital Limited	CCM	Management	Scheme of Amalgamation of Aditya Birla Finance Limited with Aditya Birla Capital Limited and their respective shareholders and creditors under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Nothing Objectable
07-01-2025	Cummins India Limited	PBL	Management	Appointment of Mr. Cornelius O'Sullivan (DIN: 10829830) as a Director (Non- Executive and Non- Independent) of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
07-01-2025	Vodafone Idea Limited	EGM	Management	To offer, issue and allot upto 1,75,53,19,148 equity shares of face value of Rs. 10/- each of the Company (Equity Shares) for cash at a price of Rs. 11. 28 (including a premium of Rs. 1. 28) per equity share aggregating upto Rs. 1,980 Crore.	FOR	FOR	Nothing Objectable
07-01-2025	Vodafone Idea Limited	EGM	Management	Appointment of Mr. Selcuk Karacay (DIN: 10788902) as a Non Executive Director of the Company, whose office shall be liable to retirement by rotation.	FOR	FOR	Nothing Objectable
07-01-2025	Vodafone Idea Limited	EGM	Management	Appointment of Mr. Sunirmal Talukdar (DIN: 00920608) as an Independent Director of the Company with effect from December 27, 2024 to December 5, 2026, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
08-01-2025	Kansai Nerolac Paints Limited	PBL	Management	Appointment of Mr. Uday Shirish Bhansali (DIN: 00363902) as an Independent Director, not liable to retire by rotation, to hold office for a term of 5 (five) years commencing from 6th November, 2024 and ending on 5th November, 2029 (both days inclusive).	FOR	FOR	Nothing Objectable
11-01-2025	HDFC Bank Limited	PBL	Management	Appointment of Mr. Santhosh Iyengar Keshavan (DIN: 08466631) as an Independent Director of the Bank and to hold office for a period of three (3) years with effect from November 18, 2024 to November 17, 2027 (both days inclusive) not liable to retire by rotation.	FOR	FOR	Nothing Objectable
12-01-2025	ICICI Lombard General Insurance Company Limited	PBL	Management	Re-appointment of Mr. Murali Sivaraman (DIN: 01461231) as a Non-executive, Independent Director of the Company, not liable to retire by rotation, for a second term of five (5) consecutive years, with effect from January 17, 2025 to January 16, 2030.	FOR	FOR	Nothing Objectable
15-01-2025	Indraprastha Gas Limited	PBL	Management	Increase in the Authorised share capital to Rs. 1,000,00,00,000 divided into 500,00,00,000 equity shares of Rs. 2 (Rupees 2) each.	FOR	FOR	Nothing Objectable
15-01-2025	Indraprastha Gas Limited	PBL	Management	To capitalize a sum of Rs. 140,00,01,600/- standing to the credit of the free reserve, and/ or any other permitted reserves/ surplus of the Company, as may be considered appropriate for the purpose of issue of bonus equity shares and that the said amount be transferred to the Share Capital Account and be applied for issue and allotment of equity shares not exceeding 70,00,00,800 equity shares of Rs. 2/- each as bonus shares credited as fully paid up, to the eligible Members of the Company holding equity shares of Rs. 2/- each whose names appear in the Register of Members/ Beneficial Owners' position of the Company on such date (Record Date) as may be fixed by the Company, in the proportion of 1: 1 i. e. new equity share(s) of Rs. 2/- each for 70,00,00,800 (equity share(s) of Rs. 2/- each held as on the Record Date and that the new bonus shares so issued and allotted shall be treated for all purposes as an increase of the nominal amount of the equity share capital of the Company.	FOR	FOR	Nothing Objectable
15-01-2025	Apollo Tyres Limited	PBL	Management	To raise funds for an amount not exceeding Rs. 10,000 million through Private Placement of Unsecured/ Secured Non- Convertible Debentures during the period of one year from the date of passing of this resolution within overall borrowing limits of the Company, as approved by the Shareholders from time to time, in one or more tranches, to such person or persons, who may or may not be the debenture holder(s) of the Company.	FOR	FOR	Nothing Objectable
16-01-2025	UTI Asset Management Company Ltd	PBL	Management	Re-appointment of Ms. Jayashree Vaidhyanathan (DIN: 07140297) as Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (three) consecutive years on the Board of the Company commencing from 16th December, 2024 upto 15th December, 2027.	FOR	FOR	Nothing Objectable
16-01-2025	JSW Energy Limited	PBL	Management	Appointment of Mr. Ajoy Mehta (DIN: 00155180), as an Independent Director of the Company, not liable to retire by rotation, for a period of three consecutive years with effect from 24th October, 2024 to 23rd October, 2027.	FOR	FOR	Nothing Objectable
16-01-2025	JSW Steel Limited	PBL	Management	Appointment of Mr. Sushil Kumar Roongta (DIN 00309302) as an Independent Director of the Company, for a term upto October 24, 2029.	FOR	FOR	Routine Proposal
16-01-2025	JSW Steel Limited	PBL	Management	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Director of the Company, whose period of office shall be liable to determination by retirement of Directors by rotation.	FOR	FOR	Routine Proposal

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16-01-2025	JSW Steel Limited	PBL	Management	Appointment of Mr. Arun Sitaram Maheshwari (DIN 01380000) as a Whole- time Director of the Company, designated as Director (Commercial and Marketing), for a period of five years with effect from November 8, 2024 to November 7, 2029 and including the remuneration which shall not exceed an overall ceiling of Rs. 85,00,000/- per month, as may be agreed to between the Board and Mr. Arun Sitaram Maheshwari.	FOR	FOR	Routine Proposal
16-01-2025	JSW Steel Limited	PBL	Management	Approval for undertaking material related party transaction(s) of JSW Utkal Steel Limited and JSW Steel Limited with JSW Infrastructure Limited.	FOR	FOR	Nothing Objectable
16-01-2025	Tata Motors Finance Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	FOR	FOR	Nothing Objectable
17-01-2025	Jyoti CNC Automation Ltd	PBL	Management	Appointment of Mr. P. N. Prasad (DIN: 07430506) as an Independent Director of the Company for a term of 5 (five) consecutive years, i.e. Up to November 13, 2029 and he is not liable to retire by rotation.	FOR	FOR	Nothing Objectable
17-01-2025	RBL Bank Limited	PBL	Management	Payment of Variable Pay of Rs. 6,02,00,000 [comprising of Cash Variable Pay and Non- Cash Variable Pay (Share-linked instruments)] for FY 2023-24, and for revision in fixed pay (including perquisites) to Rs. 3,22,00,000 per annum payable to Mr. R. Subramaniakumar (DIN: 07825083) Managing Director and CEO of the Bank w.e.f. April 1, 2024.	FOR	FOR	Nothing Objectable
17-01-2025	RBL Bank Limited	PBL	Management	Payment of Variable Pay of Rs. 2,58,00,000 [comprising of Cash Variable Pay and Non-Cash Variable Pay (Share-linked instruments)] for FY 2023-24, and for revision in fixed pay (including perquisites) to Rs. 2,76,00,000 per annum payable to Mr. Rajeev Ahuja (DIN: 00003545) Executive Director of the Bank w.e.f. April 1, 2024.	FOR	FOR	Nothing Objectable
17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for appointment of Mr. Dinesh Kumar Jain (DIN: 07239310), as a Non- Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 23rd October, 2024 upto 22nd October, 2029 (both days inclusive).	FOR	FOR	Routine Proposal
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for appointment of Mr. Shabbirhusein Shaikhadam Khandawala (DIN: 10821717), as a Non-Executive, Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years commencing from 18th December, 2024 upto 17th December, 2029 (both days inclusive).	FOR	FOR	Routine Proposal
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval of Lloyds Metals and Energy Employee Stock Option Scheme 2024.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval of grant of options to the Employees of Group Company including its Subsidiary Company, in India or outside India of the Company under Lloyds Metals and Energy Employee Stock Option Scheme 2024.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval of grant of options to the Employees of Associate Company, in India or outside India of the Company under Lloyds Metals and Energy Employee Stock Option Scheme 2024.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for provision of money by the Company for the purchase of its own share by the Trust/ Trustees for the benefit of employees under Lloyds Metals and Energy Employee Stock Option Scheme 2024.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	To give any loan to any person or other body corporate, give any guarantee or provide security in connection with a loan to any other body corporate or person and acquire by way of subscription, purchase or otherwise, the securities of any other body corporate as it may in its absolute discretion deem beneficial and in the interest of the Company, subject to however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in one or more tranches in future, which may exceed aggregate permissible limit i.e. sixty percent (60%) of the paid-up capital of the Company and its free reserves and securities premium account or Hundred percent (100%) of its free reserves and securities premium account, whichever is more, or Rs. 10,000 Crore whichever is higher.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	To consider approval for providing a guarantee to third- party lenders for loans availed by Lloyds Surya Private Limited (Lloyds Surya) for an amount not exceeding Rs. 1000,00,00,000.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	To subscribe to 70,00,00,000 equity shares, representing 79.82% of the total issued, subscribed and paid- up equity share capital of the Thriveni Earthmovers and Infra Private Limited (TEIL), for an aggregate consideration of Rs. 70,00,00,000.	FOR	FOR	Nothing Objectable
17-01-2025	Lloyds Metals & Energy Ltd	EGM	Management	Approval for providing a guarantee on the Redeemable Preference Shares to be issued by the Thriveni Earthmovers and Infra Private Limited to the Promoter Shareholders of Thriveni Earthmovers Private Limited (Templ) or providing Guarantee to Third Party Lenders for loans availed by Templ Promoters.	FOR	FOR	Nothing Objectable
17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	FOR	FOR	Nothing Objectable

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17-01-2025	Tata Capital Limited	CCM	Management	Scheme of Arrangement amongst Tata Motors Finance Limited (Formerly Tata Motors Finance Solutions Limited) (TMFL or Amalgamating Company) and Tata Capital Limited (TCL or Amalgamated Company) and their respective shareholders (Scheme / Scheme of Arrangement).	FOR	FOR	Nothing Objectable
18-01-2025	Go Digit General Insurance Ltd	PBL	Management	Appointment of Mr. Mukul Gupta (DIN: 08730748) as an Independent Director of the Company for a period of 3 (three) consecutive years, i.e., from 21st November 2024 to 20th November 2027, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
18-01-2025	Apar Industries Limited	PBL	Management	Approval for Termination of Apar Industries Limited Stock Option Plan 2007.	FOR	FOR	Nothing Objectable
18-01-2025	Apar Industries Limited	PBL	Management	Approval of Apar Industries Limited - Employees Stock Appreciation Rights Plan 2024.	FOR	FOR	Nothing Objectable
18-01-2025	Apar Industries Limited	PBL	Management	Approval for Grant of Employee Stock Appreciation Rights to the Employees of the Subsidiary Company(ies) of the Company Under Apar Industries Limited - Employees Stock Appreciation Rights Plan 2024.	FOR	FOR	Nothing Objectable
18-01-2025	Apar Industries Limited	PBL	Management	Alteration to the Object Clause of the Memorandum of Association of the Company by Inserting New Object Clause no. A (6) After Clause no. A (5).	FOR	FOR	Nothing Objectable
19-01-2025	Hindustan Zinc Limited	PBL	Management	Appointment of Mr. Dinesh Mahur (DIN: 10862645), as Government Nominee Director (Non- Executive) of the Company and he shall be liable to retire by rotation.	FOR	FOR	Routine Proposal
20-01-2025	Honeywell Automation India Limited	PBL	Management	Appointment of Mr. Pedro Thena Garrote (DIN: 10741347) as a Non-Executive Director of the Company, liable to retirement by rotation.	FOR	FOR	Nothing Objectable
20-01-2025	Honeywell Automation India Limited	PBL	Management	Appointment of Mr. Robert David Mailloux (DIN: 10859792) as a Non-Executive Director of the Company, liable to retirement by rotation.	FOR	FOR	Nothing Objectable
20-01-2025	Indus Towers Ltd	PBL	Management	Alteration of the Articles of Association of the Company.	FOR	FOR	Compliant With Law. No Governance Concerns Identified.
20-01-2025	Indus Towers Ltd	PBL	Management	Appointment of Mr. Rakesh Bharti Mittal (DIN: 00042494) as a Non- Executive Non- Independent Director of the Company, w. e. f. January 20, 2025, liable to retire by rotation.	FOR	FOR	Compliant With Law. No Governance Concerns Identified.
20-01-2025	Indus Towers Ltd	PBL	Management	Appointment of Mr. Soumen Ray (DIN: 09484511) as a Non- Executive Non- Independent Director of the Company w. e. f. January 20, 2025, liable to retire by rotation.	FOR	FOR	Compliant With Law. No Governance Concerns Identified.
21-01-2025	Sun Pharmaceutical Industries Ltd	CCM	Management	Scheme of Arrangement (hereinafter referred to as Scheme of Arrangement or Scheme), involving (a) amalgamation of Wholly- owned subsidiary companies viz. Sun Pharmaceutical Medicare Limited, Green Eco Development Centre Limited, Faststone Mercantile Company Private Limited, Realstone Multitrade Private Limited, Skisen Labs Private Limited (Transferor Companies) with Sun Pharmaceutical Industries Limited (Transferee Company or the Company), and (b) Reclassification of General Reserve of the Company to Retained Earnings, and their respective shareholders pursuant to the provisions of Sections 230 to 232 of the Companies Act, 2013, and the relevant rules and regulations made thereunder.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
21-01-2025	APL Apollo Tubes Limited	PBL	Management	Re-appointment of Shri Sanjay Gupta (DIN: 00233188) as the Chairman and Managing Director of the Company, liable to be retire by rotation, for a further term of five (5) years w. e. f. November 11, 2024, and Revision in Remuneration Payable to him.	FOR	FOR	Nothing Objectable
21-01-2025	Aditya Birla Fashion & Retail Limited	CCM	Management	Scheme of Arrangement among Aditya Birla Fashion and Retail Limited (Demerged Company or Company) and Aditya Birla Lifestyle Brands Limited (Resulting Company) and their respective shareholders and creditors under Sections 230- 232 and other applicable provisions of the Companies Act, 2013.	FOR	FOR	Nothing Objectable
22-01-2025	Capital Small Finance Bank Ltd	PBL	Management	To approve the Re-appointment of Mr. Sarjit Singh Samra (DIN: 00477444) as the Managing Director and CEO of the Bank, for a period of three (3) years, with effect from April 24, 2025 till April 23, 2028 (both days inclusive), and including remuneration.	FOR	FOR	Routine Proposal
22-01-2025	Capital Small Finance Bank Ltd	PBL	Management	Re-appointment of Mr. Navin Kumar Maini, Independent Director (DIN: 00419921) as Part- Time Chairman of the Bank, with effect from April 24, 2025 up to January 29, 2027 (both days inclusive).	FOR	FOR	Routine Proposal
22-01-2025	Hyundai Motor India Ltd	PBL	Management	Approval of the re-appointment of Mr. Unsoo Kim (DIN: 09470874) as Managing Director (Non-Independent, Executive Director) of the Company for a period of 3 (Three) years effective from 25th January, 2025, liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectable
25-01-2025	Petronet LNG Limited	PBL	Management	Re-appointment of Shri Sanjeev Mitta (DIN: 00160478) as Independent Director of the Company for a second term of three years w. e. f. February 9, 2025 up to February 8, 2028, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
25-01-2025	Petronet LNG Limited	PBL	Management	Re-appointment of Shri Sundeep Bhutoria (DIN: 00733800) as Independent Director of the Company for a second term of three years w. e. f. February 9, 2025 up to February 8, 2028, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
25-01-2025	Petronet LNG Limited	PBL	Management	Appointment of Shri Arvinder Singh Sahney (DIN: 10652030) as Nominee Director (IOCL) of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
25-01-2025	Schaeffler India Limited	PBL	Management	Re-appointment of Mr. Amit Kalyani (DIN: 00089430) as an Independent Director, not liable to retire by rotation, for a second term of 5 (Five) consecutive years with effect from February 11, 2025, up to February 10, 2030.	FOR	FOR	Nothing Objectable
26-01-2025	Bharti Hexacom Ltd	PBL	Management	Appointment of Mr. Rakesh Bharti Mittal (DIN: 00042494) as an Non- Executive Director liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
26-01-2025	Bharti Hexacom Ltd	PBL	Management	Appointment of Mr. Kanwaljit Singh Cheema (DIN: 10655273) as an Independent Director of the Company for a term of five (5) consecutive years i.e. from November 20, 2024 to November 19, 2029.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
26-01-2025	Bharti Hexacom Ltd	PBL	Management	Shifting of registered office of the Company from National Capital Territory (NCT) of Delhi to the State of Haryana.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.

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26-01-2025	Bharti Airtel Ltd Partly Paid Up Shares	PBL	Management	Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016), as a Non-Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Concern On Merit Of The Proposed Appointee.
26-01-2025	Bharti Airtel Limited	PBL	Management	Appointment of Mr. Rajan Bharti Mittal (DIN: 00028016) as a Non- Executive Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Concern On Merit Of The Proposed Appointee.
26-01-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Rinkesh Roy (DIN: 07404080) as a Director of the Company with effect from November 08, 2024.	FOR	FOR	Appointment is Compliant With Law. No Concern Identified.
26-01-2025	JSW Infrastructure Ltd	PBL	Management	Appointment of Mr. Rinkesh Roy (DIN: 07404080) as Jt. Managing Director and Chief Executive Officer (JMD and CEO) entrusted with the substantial power of management for a period of three years with effect from November 08, 2024 till November 07, 2027 and including remuneration.	FOR	FOR	Appointment is Compliant With Law. No Concern Identified.
26-01-2025	JSW Infrastructure Ltd	PBL	Management	Approval for undertaking material related party transaction(s) of the Company with JSW Utkal Steel Limited and JSW Steel Limited for aggregating to Rs. 60 crore per annum for a period beginning from April 1, 2024 upto March 31, 2029.	FOR	FOR	Compliant With Law.
27-01-2025	Fedbank Financial Services Ltd	PBL	Management	Appointment of Mr. Parvez Mulla (DIN: 08026994) as the Director and Managing Director and CEO (KMP) of the Company for a period of three (3) years effective from November 11, 2024 till November 10, 2027 (both days inclusive) and payment of remuneration.	FOR	FOR	Routine Proposal
27-01-2025	Fedbank Financial Services Ltd	PBL	Management	Appointment of Mrs. Mona Bhide (DIN: 05203026) as an Independent Director of the Company for a period of 5 (five) years effective from November 29, 2024 till November 28, 2029 (both days inclusive) and that she shall not be liable to retire by rotation.	FOR	FOR	Routine Proposal
27-01-2025	Fedbank Financial Services Ltd	PBL	Management	Appointment of Mr. Krishnan Venkat Subramanian (widely known as Mr. K. V. S. Manian) (DIN: 00031794) as a Non- executive Nominee Director of the Company effective from November 30, 2024 and that he shall not be liable to retire by rotation.	FOR	FOR	Routine Proposal
28-01-2025	Azad Engineering Ltd	EGM	Management	To offer, issue, and allot (including with provisions for reservations on firm and / or competitive basis, or such part of the issue and for such categories of persons as may be permitted) any instrument or security, including Equity Shares or any other equity linked instruments or securities including convertible preference shares/ fully or partly convertible debentures or by way of a composite issue of non-convertible debentures and warrants entitling the warrant holder(s) to apply for equity shares, or any other eligible securities (collectively, the Securities), or any combination of Securities, to all or any such investors, jointly and / or severally, that may be permitted to invest in such issuance of Securities, including resident or non-resident / foreign investors (whether institutions and / or incorporated bodies and / or trusts or otherwise) / foreign portfolio investors / mutual funds / pension funds / venture capital funds / banks / Systematically important NBFCs /alternate investment funds / Indian and / or multilateral financial institutions / insurance companies / any other qualified institutional buyers as defined under the SEBI ICDR Regulations (QIBs) / any other category of persons or entities who are authorized to invest in the Securities in terms of applicable law, as may be deemed appropriate by the Board in its absolute discretion and whether or not such investors are members of the Company, for cash, at such price that may be decided by the Board in terms of the applicable regulations and as permitted under the applicable laws, in one or more tranches, with or without a green shoe option, to raise funds for an aggregate consideration amounting up to Rs. 1,000 crore.	FOR	FOR	Nothing Objectionable
28-01-2025	Azad Engineering Ltd	EGM	Management	To consider and approve appointment of Mr. Murali Krishna Bhupatiraju (DIN: 10883843) as the Managing Director and to fix his remuneration.	FOR	FOR	Nothing Objectionable
28-01-2025	Azad Engineering Ltd	EGM	Management	To consider and approve appointment of Mr. Deepak Kabra (DIN: 10878892) as an Independent Non-Executive Director of the Company to hold office for first term of five consecutive years w.e.f. 03rd January 2025 to 02nd January 2030 (both days inclusive) and his office shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectionable
28-01-2025	Azad Engineering Ltd	EGM	Management	To borrow money(ies), from time to time as they may think fit., any sum or sums of monies upto a limit of Rs. 5000.00 Crores in excess of the aggregate of the paid-up capital of the Company and free reserves and securities premium.	FOR	FOR	Nothing Objectionable
28-01-2025	Azad Engineering Ltd	EGM	Management	To pledge, mortgage, hypothecate and/or create charge on the assets of the Company on all the immovable and movable assets of the Company in favour of the Banks, Financial Institutions, any other lenders or debenture trustees (for benefit of debenture holders) to secure the amount borrowed by the Company in respect of such borrowings provided that the maximum extent of the indebtedness secured by the assets of the Company does not exceed Rs 5,000 Crores at any one point of time.	FOR	FOR	Nothing Objectionable
28-01-2025	Azad Engineering Ltd	EGM	Management	To create, grant, offer, issue and allot at any time, in one or more tranches, to or for the benefit of eligible employees (as defined in the Scheme) employee stock options (Options) not exceeding 2% (two percent) of the paid-up share capital of the Company as on January 03, 2025 exercisable into 11,82,259 equity shares of the Company, in one or more tranches, at such price or prices, and on such terms and conditions as may be fixed or determined in accordance with the Scheme and in compliance with the Applicable Laws.	FOR	AGAINST	Mandatory Disclosures On ESOP Scheme Not Provided
28-01-2025	Azad Engineering Ltd	EGM	Management	To approve the Azad Engineering Limited employee stock option scheme 2024 for eligible employees of group companies, associate companies, subsidiary companies or Azad Prime Private Limited and Azad VTC private limited or holding company.	FOR	AGAINST	Extension Of Esop Scheme To Group Employees Without Reason
30-01-2025	3M India Limited	PBL	Management	To alter and adopt new set of Articles of Association of the Company Inter- alia pursuant to the Companies Act, 2013.	FOR	FOR	Nothing Objectionable

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30-01-2025	3M India Limited	PBL	Management	Appointment of Ms. Kong Sau Wai Elizabeth (DIN: 10879418) as a Director of the Company (Non-Executive and Non- Independent), pursuant to Section 152 of the Companies Act, 2013, liable to retire by rotation.	FOR	FOR	Nothing Objectable
05-02-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for the appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as Chairman and Nominee Director on the Board of the Company, not liable to retire by rotation w. e. f. November 12, 2024.	FOR	FOR	Nothing Objectable
06-02-2025	SBI Cards and Payment Services Ltd	PBL	Management	Appointment of Mr. Challa Sreenivasulu Setty (DIN: 08335249) as a Nominee Director on the Board of the Company w. e. f. November 22, 2024.	FOR	FOR	Routine Proposal
06-02-2025	SBI Cards and Payment Services Ltd	PBL	Management	To approve amendment in SBI Card Employee Stock Option Plan 2023.	FOR	FOR	Nothing Objectable
12-02-2025	Siemens Limited	AGM	Management	To receive, consider and adopt: (a) the Audited Financial Statements of the Company for the Financial Year ended September 30, 2024, together with the Reports of the Directors and the Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended September 30, 2024 and the Report of the Auditors thereon.	FOR	FOR	Routine Proposal
12-02-2025	Siemens Limited	AGM	Management	To declare a dividend on Equity Shares for the Financial Year 2023- 24.	FOR	FOR	Routine Proposal
12-02-2025	Siemens Limited	AGM	Management	To appoint a director in place of Mr. Deepak S. Parekh (DIN: 00009078), who retires by rotation at this Annual General Meeting and being eligible, has offered himself for re-appointment, as a Non- Executive, Non- Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
12-02-2025	Siemens Limited	AGM	Management	Ratification of remuneration of Rs. 2,315,000/- per annum plus applicable tax and out of pocket expenses payable to Messrs R. Nanabhoy & Co., Cost Accountants (Firm Registration No. 000010), appointed as Cost Auditors by the Board of Directors of the Company to conduct the audit of the cost records of the Company for the Financial Year ending 30th September 2025.	FOR	FOR	Nothing Objectable
12-02-2025	Brick Eagle Affordable Housing Finance Ltd	EGM	Management	To appoint Mr. Deepak Kumar Gupta (DIN 10018296), as a Director of the Company and if thought fit, to pass with or without modification(s)	FOR	FOR	Nothing Objectable
12-02-2025	Brick Eagle Affordable Housing Finance Ltd	EGM	Management	To appoint Mrs. Dipty Jain (DIN 09553760), as a Director of the Company and if thought fit, to pass with or without modification(s)	FOR	FOR	Nothing Objectable
12-02-2025	Brick Eagle Affordable Housing Finance Ltd	EGM	Management	To approve increase in remuneration of Mr. Milind Gowardhan (DIN: 07368305) Managing Director and Chief Executive Officer of the Company and if thought fit, to pass with or without modification(s)	FOR	FOR	Nothing Objectable
12-02-2025	Brick Eagle Affordable Housing Finance Ltd	EGM	Management	To approve the Employee Stock Option Scheme (ESOP) 2024 and if thought fit, to pass with or without modification(s)	FOR	FOR	Nothing Objectable
13-02-2025	Aditya Birla Fashion & Retail Limited	EGM	Management	To offer, issue and allot up to 4,08,33,990 fully paid up equity shares at face value of Rs. 10 each for cash at a price of Rs. 317.75 (includes premium of Rs. 307.75) per equity share aggregating upto Rs. 12,97,50,00,521 (Equity Shares), by way of preferential issue to Piani Investment and Industries Corporation Limited, part of Promoter Group of the Company (Promoter Group Allottee).	FOR	FOR	Business Need
13-02-2025	Aditya Birla Fashion & Retail Limited	EGM	Management	To offer, issue and allot up to 3,96,09,127 fully paid up equity shares at face value of Rs. 10 each for cash at a price of Rs. 272.98 (includes premium of Rs. 262.98) per Equity Share aggregating up to Rs. 10,81,25,00,137 (Equity Shares), by way of preferential issue to the following five qualified institutional buyers belonging to non-promoter category of the Company (QIB Allottees).	FOR	FOR	Business Need
14-02-2025	Bharat Forge Limited	PBL	Management	Appointment of Ms. Rashmi Joshi (DIN: 06641898) as an Independent Director of the Company, to hold office for a period of 5 (five) consecutive years with effect from December 30, 2024 to December 29, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Nothing Objectable
14-02-2025	Bharat Forge Limited	PBL	Management	Appointment of Mr. Ravi Kapoor (DIN: 00185981) as an Independent Director of the Company, to hold office for a period of 5 (five) consecutive years with effect from December 30, 2024 to December 29, 2029 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Nothing Objectable
14-02-2025	Kaynes Technology India Ltd	EGM	Management	To create, issue, offer and allot (including with provisions for reservations on firm and/or competitive basis, or such part of issue and for such categories of persons as may be permitted) such number of Securities (as defined hereinafter), for cash, in one or more tranches, with or without green shoe option, whether Rupee denominated or denominated in foreign currency, for an aggregate amount up to Rs. 16,000 million by way of one or more public and/ or private offerings and/ or on a preferential allotment basis and/ or a qualified institutions placement (QIP) to qualified institutional buyers.	FOR	FOR	Nothing Objectable
16-02-2025	Thermax Limited	PBL	Management	To consider and approve appointment of Mr. Parag Shah (DIN: 00374944) as a Non- Executive, Independent Director of the Company for a period of five consecutive years from December 12, 2024 to December 11, 2029 (both days inclusive) and that he shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
18-02-2025	Vedanta Limited	CCM	Management	Scheme of Arrangement between Demerged Company and Vedanta Aluminium Metal Limited (Resulting Company 1) and Talwandi Sabo Power Limited (Resulting Company 2) and Malco Energy Limited (Resulting Company 3) and Vedanta Base Metals Limited (VBML) and Vedanta Iron and Steel Limited (Resulting Company 4) and their respective shareholders and creditors pursuant to the provisions of Sections 230-232 and other applicable provisions of the Companies Act, 2013 (the Act) (Original Scheme).	FOR	FOR	Nothing Objectable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
19-02-2025	Vishal Mega Mart Ltd	PBL	Management	To create, offer, issue, reissue, grant, in one or more tranches, not exceeding 30,00,00,000 (Thirty Crores) options exercisable into 30,00,00,000 (Thirty Crores) equity shares each, fully paid up from time to time for the benefits of the eligible employees as set out in ESOP 2019, at such price or prices, in one or more tranches.	FOR	AGAINST	Non-Disclosure of Exercise Price & Max. Vesting Period. NRC discretion for Accelerated Vesting.
19-02-2025	Vishal Mega Mart Ltd	PBL	Management	To create, offer, issue, reissue, grant, in one or more tranches, not exceeding 30,00,00,000 (Thirty Crores) options exercisable into 30,00,00,000 (Thirty Crores) equity shares each, fully paid up from time to time for the benefits of the eligible employees of the subsidiary company(ies) as set out in ESOP 2019, at such price or prices, in one or more tranches.	FOR	AGAINST	Non-Disclosure of Exercise Price & Max. Vesting Period. NRC discretion for Accelerated Vesting.
19-02-2025	Muthoot Microfin Ltd	PBL	Management	To consider and approve the appointment of Mr. Thomas Muthoot John (DIN: 07557585) as a Director of the Company.	FOR	FOR	Routine Proposal
19-02-2025	Muthoot Microfin Ltd	PBL	Management	To consider and approve the appointment of Mr. Thomas Muthoot John (DIN: 07557585) as Whole Time Director of the Company, designated as Executive Director of the Company, who was appointed by the Board of Directors, for a period of five years with effect from December 19, 2024 up to December 18, 2029, who shall not be liable to retire by rotation, and the remuneration payable to him.	FOR	FOR	Nothing Objectionable
19-02-2025	Muthoot Microfin Ltd	PBL	Management	To consider and approve the appointment of Mr. Anil Sreedhar (DIN: 07536707) as a Non- Executive Independent Director of the Company, to hold office for a period of two (2) years with effect from December 30, 2024 up to December 30, 2026, whose office shall not be liable to retire by rotation.	FOR	FOR	Routine Proposal
20-02-2025	Hitachi Energy India Ltd	PBL	Management	To create, offer, issue and allot, with or without green shoe option, such number of Equity Shares, and / or other securities including securities convertible into Equity Shares including warrants or fully convertible debentures, partly convertible debentures, non-convertible debentures along with warrants, or convertible preference shares(hereinafter referred to as Securities), or any combination thereof, in one or more tranches, in terms of the applicable regulations and as permitted under the applicable laws, in such manner and in consultation with the book running lead manager(s) (the BRLM(s)) and/ or other advisor(s) or otherwise, for an aggregate amount up to Rs. 4,200 Crores.	FOR	FOR	Nothing Objectionable
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Appointment of Mr. Jaideep Hansraj (DIN: 02234625) as a Director and Whole-time Director, to be designated as Whole-time Director (Executive Director) of the Bank and payment of remuneration to him.	FOR	FOR	Nothing Objectionable
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Revision in remuneration of Ms. Shanti Ekambaram (DIN: 00004889) Whole-time Director, designated as the Deputy Managing Director of the Bank, from April 1, 2024 till the end of her current term, i.e., till October 31, 2025.	FOR	FOR	Nothing Objectionable
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	To borrow and raising funds by the Board of Directors of the Bank (Board) by way of issuance of redeemable securities in the nature of Unsecured Non- Convertible Debentures / Bonds / other Debt securities, in Indian / foreign currency, in the domestic and / or overseas markets, as may be permitted under the RBI guidelines, as applicable and from time to time, in one or more series, on a private placement basis, during the financial year 2025- 26, for an amount not exceeding Rs. 10,000 crore, for its general corporate purposes and/ or for financing infrastructure and affordable housing sector, within the overall borrowing limit of the Bank.	FOR	FOR	Nothing Objectionable
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Approval of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025 for grant of performance linked restricted stock units to eligible employees of the Bank.	FOR	FOR	Nothing Objectionable
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Approval of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025 for grant of performance linked restricted stock units to the eligible employees of wholly- owned subsidiaries of the Bank.	FOR	FOR	Nothing Objectionable
20-02-2025	Kotak Mahindra Bank Limited	PBL	Management	Revision in the approved ESOP pool under the Kotak Mahindra Equity Option Scheme 2023 for the implementation of the Kotak Mahindra Performance Linked Restricted Stock Unit Scheme 2025.	FOR	FOR	Nothing Objectionable
21-02-2025	ICICI Securities Limited	PBL	Management	Appointment of Mr. T. K. .Srirang (DIN: 10594104) as the Managing Director and CEO of the Company for the period from November 28, 2024 till the date of his retirement on May 31, 2029.	FOR	FOR	Routine Proposal
21-02-2025	ICICI Securities Limited	PBL	Management	To borrow such moneys or sums of money, subject to the prevailing laws, rules, regulations and guidelines to the extent they are applicable, in any manner, from time to time, with or without security and upon such terms and conditions as the Board may think fit, notwithstanding that money to be borrowed together with moneys already borrowed by the Company (apart from temporary loans obtained from the Company's bankers in the ordinary course of business) may exceed the limit specified under Section 180 (1) (c) of the Act, viz., the aggregate of the Company's paid-up share capital, free reserves and securities premium, provided that the total amount so borrowed and outstanding at any time shall not exceed the sum of Rs. 400.00 billion.	FOR	FOR	Business Need
21-02-2025	KEI Industries Limited	PBL	Management	To consider and approve re-appointment of Mr. Rajeev Gupta (holding DIN: 00128865) as Whole-time-Director (Designated as Executive Director (Finance) and CFO) of the Company for a further period of 5 years commencing from June 01, 2025 to May 31, 2030 and including remuneration.	FOR	FOR	Nothing Objectionable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
24-02-2025	Indian Renewable Energy Development Agency Ltd	EGM	Management	To create, issue, offer and allot (including with provision for reservations on firm and/ or competitive basis, for such part of issue and for such categories of persons as may be permitted by applicable laws) such number of Equity Shares, in accordance with applicable laws, in terms of the applicable regulations and as permitted under applicable laws, in such manner in consultation with the Book Running Lead Manager(s)/ placement agent(s) and/ or other advisor(s) or otherwise, for an amount aggregating up to Rs. 5,000 Crore.	FOR	FOR	Business Need
24-02-2025	Indian Renewable Energy Development Agency Ltd	EGM	Management	Amendment of Articles of Association of the Company consequent upon the grant of Navratna Status to IREDA.	FOR	FOR	Business Need
25-02-2025	360 ONE WAM Ltd	EGM	Management	Appointment of Mr. Sandeep Tandon (DIN : 00054553) as a Non-Executive Independent Director, not liable to retire by rotation, to hold office for a term of five consecutive years i.e. from January 27, 2025 up to January 26, 2030 (both days inclusive).	FOR	FOR	Routine Proposal
25-02-2025	360 ONE WAM Ltd	EGM	Management	To create, offer, issue and allot on a preferential basis, 1,00,00,000 (one crore) fully paid-up equity shares of the Company having face value of Re. 1/- each (Equity Shares) at a price of Rs. 1,174.13/- per equity share which is the price determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), to the allottees (Proposed Allottees), for consideration other than cash, being discharge of part payment of the total consideration of Rs. 1774,24,00,000/-, payable inter-alios to the Proposed Allottees, for the acquisition of entire paid-up equity share capital of Bativala and Karani Securities India Private Limited (B and K Securities and having CIN: U67120WB1998PTC087160), on a fully diluted basis (Sale Shares) inter-alios from the Proposed Allottees (Acquisition).	FOR	FOR	Business Need
25-02-2025	360 ONE WAM Ltd	EGM	Management	To create, offer, issue and allot on a preferential basis, 33,33,333 warrants (Warrants), at an exercise price of Rs. 1,174.13/- per Warrant (Warrant Exercise Price), which is determined in accordance with the provisions of Chapter V of the ICDR Regulations (Floor Price), aggregating to Rs. 391,37,66,275.29/-, carrying a right and option to subscribe up to 33,33,333 fully paid-up equity shares of the Company having face value of Re. 1/- each in aggregate (Equity Shares), which may be exercised during the period commencing from the date of allotment of Warrants until expiry of 18 (eighteen) months from the said date of allotment in accordance with the provisions of Chapter V of the ICDR Regulations, to Mr. Saahil Murarka (Proposed Allottee).	FOR	FOR	Business Need
27-02-2025	Macrotech Developers Ltd	PBL	Management	Appointment of Mr. Sushil Kumar Modi (DIN: 07793713) as a Whole-time Director of the Company, for a period of 3 (Three) years to hold office from January 25, 2025 to January 24, 2028, liable to retire by rotation and including remuneration.	FOR	FOR	Nothing Objectionable
28-02-2025	Sona BLW Precision Forgings Ltd	PBL	Management	Appointment and payment of remuneration to Mr. Vikram Verma Vadapalli (DIN: 03631259) as the Whole Time Director of the Company, liable to retire by rotation, for a period of 3 (Three) years with effect from 24th January, 2025 to 23rd January, 2028 (both days inclusive).	FOR	FOR	Nothing Objectionable
28-02-2025	Sona BLW Precision Forgings Ltd	PBL	Management	Appointment of Mr. Vineet Mittal (DIN- 00058552), as an Independent Director of the Company, not liable to retire by rotation, for a period of 5 (Five) consecutive years effective from 24th January, 2025 till 23rd January, 2030.	FOR	FOR	Nothing Objectionable
28-02-2025	Mindspace Business Parks REIT	PBL	Management	To consider and approve Preferential Issue of units of Mindspace Business Parks REIT (Mindspace REIT) to the shareholders of Sustain Properties Private Limited (Sustain).	FOR	FOR	Nothing Objectionable
01-03-2025	Bata India Limited	PBL	Management	Appointment of Mr. Amit Aggarwal (DIN: 10825970) as a Director of the Company whose period of office shall be liable to determination by retirement of directors by rotation.	FOR	FOR	Nothing Objectionable
01-03-2025	Bata India Limited	PBL	Management	Appointment of Mr. Amit Aggarwal (DIN: 10825970) as a Whole- time Director of the Company, designated as Director Finance and Chief Financial Officer (with such other designation(s) as the Board may deem fit to confer upon him from time to time), liable to retire by rotation, for a period of 5 (five) consecutive years commencing from December 23, 2024 and fixing his remuneration.	FOR	FOR	Nothing Objectionable
05-03-2025	Credila Financial Services Limited	EGM	Management	To approve Re-appointment of Mr. Arijit Sanyal as the Managing Director & CEO of the Company	FOR	FOR	Routine Proposal
05-03-2025	Credila Financial Services Limited	EGM	Management	To approve Payment of remuneration by way of commission to Non-Executive Directors	FOR	FOR	Nothing Objectionable
06-03-2025	Metro Brands Ltd	PBL	Management	Appointment of Mr. Bhaskar Bhat (DIN: 00148778) as a Non-Executive Independent Director of the Company, who is not liable to retire by rotation, to hold office for a term of five (5) consecutive years commencing from 6th February, 2025 to 5th February, 2030 (both days inclusive).	FOR	FOR	Nothing Objectionable
06-03-2025	Metro Brands Ltd	PBL	Management	Appointment of Ms. Radhika Dilip Piramal (DIN: 02105221) as a Non-Executive Independent Director of the Company, who is not liable to retire by rotation, to hold office for a term of five (5) consecutive years commencing from 6th February, 2025 to 5th February, 2030 (both days inclusive).	FOR	FOR	Nothing Objectionable
06-03-2025	Atul Limited	PBL	Management	Appointment of Ms. Padmaja Chunduru (Director identification number: 08058663) as an Independent Director of the Company to hold office for a term of five years from January 24, 2025, to January 23, 2030.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
06-03-2025	Atul Limited	PBL	Management	Appointment of Mr. Vivek Gadre (Director identification number: 08906935) as a Whole-time Director of the Company for a period of three years effective January 24, 2025, to January 23, 2028 and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Major Governance Concern Identified.
06-03-2025	Divis Laboratories Ltd	PBL	Management	Re-appointment of Dr. Kiran S. Divi (DIN: 00006503) as Whole- time Director and Chief Executive Officer of the Company for a further period of 5 (five) years, on expiry of his present term of office, i. e., with effect from April 01, 2025 and including remuneration.	FOR	FOR	Routine Proposal

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
06-03-2025	Polycab India Ltd	PBL	Management	Approval for appointment of Mr. Vijay Pandey (DIN: 07434880) as a Whole- time Director for a period of 3 years (three) years commencing from January 22, 2025 to January 21, 2028 (both days are inclusive), designated as Executive Director of the Company and including payment of remuneration.	FOR	FOR	Nothing Objectable
06-03-2025	Polycab India Ltd	PBL	Management	Approval for appointment of Mr. Sumit Malhotra (DIN:02183825) as a Non- Executive Independent Director of the Company for a period of 3 years (three) consecutive years with effect from January 22, 2025 to January 21, 2028 (both days inclusive) and shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
06-03-2025	Polycab India Ltd	PBL	Management	Increase in the current limit of Commission from Rs. 2.50 million per annum to Rs. 3.50 million per annum payable individually to each Independent Director of the Company for a period of two years commencing from FY 2024- 25 onwards in proportion to their tenure in the Company, during the relevant financial year.	FOR	FOR	Nothing Objectable
07-03-2025	Aditya Birla Fashion & Retail Limited	PBL	Management	Re-appointment of Mr. Sunirmal Talukdar (DIN: 00920608) as an Independent Director of the Company, not liable to retire by rotation, with effect from March 11, 2025 up to November 10, 2026.	FOR	FOR	Nothing Objectable
08-03-2025	Indraprastha Gas Limited	PBL	Management	Appointment of Shri. Sukhmal Kumar Jain (DIN: 09206648) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
08-03-2025	Indraprastha Gas Limited	PBL	Management	Appointment of Shri Sanjay Kumar (DIN: 08346704) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
08-03-2025	Indraprastha Gas Limited	PBL	Management	Material Related Party Transactions with GAIL (India) Limited, for the Financial Year 2025 - 26 for a value of upto Rs. 15,274 Crores.	FOR	FOR	Nothing Objectable
08-03-2025	Indraprastha Gas Limited	PBL	Management	Material Related Party Transactions with Bharat Petroleum Corporation Limited, for the Financial Year 2025- 26 for a value of upto Rs. 2,822 Crores.	FOR	FOR	Nothing Objectable
08-03-2025	Aditya Birla Sun Life AMC Ltd	PBL	Management	Appointment of Mr. Manjit Singh (DIN: 09792276) as a Non- Executive Director of the Company, whose office shall be liable to retire by rotation.	FOR	FOR	Routine Proposal
09-03-2025	Vedant Fashions Ltd	PBL	Management	To provide loans, give guarantees, provide securities and make investments covered under Section 186 of the Act, up to an aggregate limit of Rs. 1,500,00,00,000/-, within which the total amount for providing loans, giving guarantees and providing securities shall not exceed Rs. 1,000,00,00,000/-.	FOR	AGAINST	Inadequate Disclosure
09-03-2025	Dr Lal Pathlabs Limited	PBL	Management	Payment of Commission, within the overall maximum limit of 1% (one percent) of the net profits of the Company per annum, computed as per Section 198 of the Act, over a period of five (5) years beginning with effect from April 1, 2024 till March 31, 2029 to the present and future Non- Executive Directors including Independent Directors of the Company.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
09-03-2025	Zomato Ltd	PBL	Management	To approve change of name of the Company and consequent alteration in the Memorandum of Association and Articles of Association of the Company.	FOR	FOR	Nothing Objectable
09-03-2025	Gland Pharma Ltd	PBL	Management	To pay to Ms. Naina Lal Kidwai (DIN: 00017806), as Independent Director, for the Financial years 2024 - 25 and 2025 - 26, a commission of 0.25% on Audited Net Profits of the Company (computed in the manner provided in Section 198 and other applicable provisions of the Companies Act, 2013), subject to a maximum of INR 10,000,000 per annum or such commission as the Board of Directors may from time to time determine, not exceeding one per cent (1%) of the net profits of the Company in any financial year (computed in the manner provided in Section 198 of the Companies Act, 2013) for all the independent directors put together.	FOR	FOR	Nothing Objectable
09-03-2025	Gland Pharma Ltd	PBL	Management	To pay to Mr. Udo J Vetter (DIN: 00707474), as Independent Director, for the Financial years 2024 - 25 and 2025 - 26, a commission of 0.1% on Audited Net Profits of the Company (computed in the manner provided in Section 198 and other applicable provisions of the Companies Act, 2013), subject to a maximum of INR 2,500,000 per annum or such commission as the Board of Directors may from time to time determine, not exceeding one per cent (1%) of the net profits of the Company in any financial year (computed in the manner provided in Section 198 of the Companies Act, 2013) for all the independent directors put together.	FOR	FOR	Nothing Objectable
09-03-2025	Gland Pharma Ltd	PBL	Management	To pay to Mr. Essaji G Vahanvati (DIN: 00157299), as Independent Director, for the remaining period of his term, a commission of 0.1% on Audited Net Profits of the Company (computed in the manner provided in Section 198 and other applicable provisions of the Companies Act, 2013), subject to a maximum of INR 2,500,000 per annum or such commission as the Board of Directors may from time to time determine, not exceeding one per cent (1%) of the net profits of the Company in any financial year (computed in the manner provided in Section 198 of the Companies Act, 2013) for all the independent directors put together.	FOR	FOR	Compliant With Law. No Concern Identified Regarding The Proposed Commission Payable To Mr. Essaji G Vahanvati.
10-03-2025	Larsen & Toubro Limited	PBL	Management	Entering into material related party transactions with L and T- MHI Power Boilers Private Limited aggregating upto an amount not exceeding Rs. 6,800 crores.	FOR	FOR	Nothing Objectable
10-03-2025	Larsen & Toubro Limited	PBL	Management	Entering into material related party transactions with L and T- MHI Power Turbine Generators Private Limited aggregating upto an amount not exceeding Rs. 2,600 crores.	FOR	FOR	Nothing Objectable
10-03-2025	DCB BANK LIMITED	PBL	Management	Re-appointment of Mr. Amyn Asgarali Jassani (DIN: 02945319) as an Independent Director of the Bank having specialized experience inter alia in Accountancy and Audit, Economics, Finance, Human Resources, Information Technology, Law, and Risk Management and to hold office for a period of three (3) years with effect from January 25, 2025 to January 24, 2028 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Acceptable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
10-03-2025	DCB BANK LIMITED	PBL	Management	Re-appointment of Mr. Somasundaram Palamadairamaswamy (DIN: 00356363) as an Independent Director of the Bank, having specialized experience inter alia in Accountancy and Audit, Banking, Economics, Finance, Payment and Settlement Systems, Human Resources, Business Management, Product Development and Marketing, Merger and Acquisitions and Strategic Options and to hold office for a period of three (3) years with effect from January 25, 2025 to January 24, 2028 (both days inclusive), not liable to retire by rotation.	FOR	FOR	Acceptable
10-03-2025	National Highways Infra Trust	EGM	Management	Approval for Acquisition of Assets.	FOR	FOR	Compliant With Law. No Concern Identified.
10-03-2025	National Highways Infra Trust	EGM	Management	Approval for issuance of units of National Highways Infra Trust on a preferential basis.	FOR	FOR	Compliant With Invit Regulations. No Major Concern Identified.
10-03-2025	National Highways Infra Trust	EGM	Management	Approval for the issuance of units of the Trust through Institutional Placement.	FOR	FOR	Compliant With Invit Regulations. No Major Concern Identified.
11-03-2025	The Ramco Cements Limited	PBL	Management	To approve appointment of Mrs. Soundara Kumar (DIN : 01974515) who will be completing 75 years of age on 15th August 2029 during her proposed tenure, as a Non-Executive Independent Director of the Company, for a term of 5 (five) consecutive years from 19th March 2025 to 18th March 2030.	FOR	FOR	Business As Usual.
12-03-2025	Medplus Health Services Ltd	PBL	Management	Appointment of Mr. Thyagarajan Muralidharan(DIN: 00052097), as Non-Executive Independent Director of the Company, not liable to retire by rotation, for a period of five consecutive years with effect from December 18, 2024 to December 17, 2029.	FOR	FOR	No Governance Concern Identified.
12-03-2025	JSW Energy Limited	PBL	Management	Re-appointment of Mr. Rajeev Sharma (DIN: 00973413), as an Independent Director, not liable to retire by rotation, for a second term of 5 (five) consecutive years with effect from 24th March, 2025.	FOR	FOR	Nothing Objectable
13-03-2025	Home First Finance Company India Ltd	PBL	Management	To create, offer, issue and allot (including with provisions for reservation on firm and/ or competitive basis, of such part of issue and for such categories of persons as may be permitted under applicable law) for cash, in one or more tranches, such number of Equity Shares of the Company having face value of Rs. 2 each, by way a qualified institutions placement (QIP) or through any other permissible mode or any combination thereof, as may be permitted under applicable law, at such price or prices as the Board may deem fit, such that the total amount raised pursuant to such issue does not exceed Rs. 1250.00,00,000/-.	FOR	FOR	Business Need
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and Mobis India Limited (Mobis), for an aggregate value not exceeding INR 12,525 crores for availing/ rendering of services, Purchase/ sale of goods, purchase of fixed assets, Other Operating Revenue/ Other Income/ Recovery of Expenses/ Services received/ other expenses to be entered during FY 2025- 26 subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and Hyundai Motor Company (HMC), for an aggregate value not exceeding INR 4,607 crores for availing/rendering of services, Purchase/sale of goods, purchase of fixed assets, Other Operating Revenue/Other Income/Recovery of Expenses/ Services received/ other expenses, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and Hyundai Transys Lear Automotive India Private Limited (HTLAIP), for an aggregate value not exceeding INR 2,556 crores for availing/ rendering of services, Purchase/ sale of goods, purchase of fixed assets, Other Operating Revenue/ Other Income/ Recovery of Expenses/ Services received/other expenses, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and Kia India Private Limited (Kia), for an aggregate value not exceeding INR 5,824 crores for availing/rendering of services, Purchase/sale of goods, Other Operating Revenue/Other Income/Recovery of Expenses/ Services received/other expenses, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and HEC India LLP (HEC), for an aggregate value not exceeding INR 3,000 crores for transactions that are capital in nature (Construction related contracts) during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and Hyundai Motor De Mexico S DE RL DE CV, for an aggregate value not exceeding INR 1,852 crores for availing/ rendering of services, sale of goods/ Services received/ other expenses, to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
13-03-2025	Hyundai Motor India Ltd	PBL	Management	Approval of material related party transactions between Hyundai Motor India Limited (Company) and PT Hyundai Motor Manufacturing Indonesia, for an aggregate value not exceeding INR 1,164 crores for availing/rendering of services, Purchase/ sale of goods, Other Operating Revenue/ Other Income/ Recovery of Expenses to be entered during FY 2025- 26, subject to such contract(s)/ arrangement(s)/ transaction(s) being carried out at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Nothing Objectable
13-03-2025	Capital Infra Trust	PBL	Management	To consider and approve the related party transactions with Axis Bank Limited, shall not at any time exceed INR 2,400 Crores.	FOR	FOR	Compliant With Invit Regulations. No Governance Concern Identified.
14-03-2025	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Ramesh Raskar (DIN: 10870313), as an Independent Director of the Company, for a period of three years from January 29, 2025, to January 28, 2028, not liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Governance Concerns Identified.
14-03-2025	KPIT Technologies Ltd	PBL	Management	To approve the appointment of Mr. Nishant Batra (DIN: 10913778), as an Independent Director of the Company, for a period of three years from January 29, 2025, to January 28, 2028, not liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Governance Concerns Identified.
15-03-2025	Global Health Limited	PBL	Management	Re-appointment of Ms. Praveen Mahajan (DIN: 07138514) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (five) consecutive years commencing from July 10, 2025.	FOR	FOR	Re-Appointment Compliant With Law. No Governance Concern Identified.
15-03-2025	Star Health and Allied Insurance Company Ltd	PBL	Management	Adoption of Star Health and Allied Insurance Company Limited Employee Stock Option Scheme 2024 (ESOP 2024).	FOR	FOR	Nothing Objectable
15-03-2025	CG Power and Industrial Solutions Limited	PBL	Management	Approval for appointment of Mr. Mammen Chally (DIN: 10908528) as an Non- Executive Independent Director of the Company, not liable to retire by rotation, to hold office for a term of 5 (Five) consecutive years with effect from 28th January 2025 upto 27th January 2030 (both days inclusive).	FOR	FOR	Nothing Objectable
15-03-2025	Cyient Limited	PBL	Management	Appointment of Ms. Debjani Ghosh (DIN: 07820695) as Non- Executive Independent Director of the Company for a period of 3 consecutive years commencing from 23 January 2025 to 22 January 2028 and that she shall not be liable to retire by rotation.	FOR	FOR	Business As Usual
15-03-2025	Hindalco Industries Limited	PBL	Management	Re-appointment of Mr. Praveen Kumar Maheshwari [DIN : 00174361] as a Whole- time Director of the Company, for a term of 1 [One] year commencing from April 1, 2025 until March 31, 2026 [both days inclusive] and including remuneration.	FOR	FOR	Routine Proposal
16-03-2025	Alembic Pharmaceuticals Limited	PBL	Management	Appointment of Ms. Geeta Goradia (DIN: 00074343) as an Independent Director of the Company, not liable to retire by rotation, and to hold office for a term of 5 (five) consecutive years from the date of her appointment as an Additional Director i. e. from 3rd February, 2025 upto 2nd February, 2030, as well as to continue to hold the position of Non- Executive Independent Director beyond 75 years of age.	FOR	FOR	Appointment Compliant With Law. No Concern Identified.
16-03-2025	Akums Drugs & Pharmaceuticals Ltd	PBL	Management	Ratification of Employee Stock Option Scheme 2022 of Akums Drugs and Pharmaceuticals Limited.	FOR	AGAINST	Non-Compliance With Sebi Sbeb & Se Regulations: Nrc Discretion To Determine Discount On Exercise Price. Governance Concern: Potential Maximum Benefit To Single Employee.
16-03-2025	Akums Drugs & Pharmaceuticals Ltd	PBL	Management	Ratification of Extension of Benefit Under Employee Stock Option Scheme 2022 of Akums Drugs and Pharmaceuticals Limited to the Employees of Subsidiaries of the Company.	FOR	AGAINST	Non-Compliant With Sebi (Sbeb & Se) Regulations, 2021: Inter-Linked With Resolution #1. Governance Concern: Potential Maximum Benefit To Single Employee.
16-03-2025	Akums Drugs & Pharmaceuticals Ltd	PBL	Management	Approval for Variation/ Amendment of Terms of Employee Stock Option Scheme 2022 of Akums Drugs and Pharmaceuticals Limited.	FOR	AGAINST	Non-Compliant With Sebi (Sbeb & Se) Regulations, 2021: Inter-Linked With Resolution #1.
16-03-2025	Krishna Institute of Medical Sciences Limited	PBL	Management	Appointment of Mr. Suresh Natwarlal Patel (DIN No. 07202263) as an Independent Director of the Company for a period of 5 (five) years till January 3, 2030 and that he shall not be liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Major Governance Concern Identified.
16-03-2025	Indus Towers Ltd	PBL	Management	To approve material related party transaction for purchase/ acquisition of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, from Bharti Airtel Limited not exceeding INR 21,746 Mn., as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
16-03-2025	Indus Towers Ltd	PBL	Management	To approve material related party transaction for purchase/ acquisition of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, from Bharti Hexacom Limited not exceeding INR 11,341 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
16-03-2025	PB Fintech Ltd	PBL	Management	To approve the variation in reallocation of spending of initial public offering (Offer) proceeds, within the objects of the Offer mentioned in the prospectus dated November 8, 2021 (Prospectus) filed by the Company with the Registrar of Companies, National Capital Territory of Delhi and Haryana, at New Delhi (RoC) and Securities And Exchange Board of India (SEBI) for the purpose of raising funds through the Offer.	FOR	FOR	Nothing Objectable
16-03-2025	PB Fintech Ltd	PBL	Management	To approve the extension of time limit for the utilisation of the funds raised in the Initial Public Offer of the Company to a further period of 1 year i. e. till March 31, 2026.	FOR	FOR	Nothing Objectable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
16-03-2025	Bharti Hexacom Ltd	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited upto INR 11,341 Mn., as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
16-03-2025	Bharti Airtel Ltd Partly Paid Up Shares	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited, a subsidiary company, upto INR 21,746 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
16-03-2025	Bharti Airtel Limited	PBL	Management	To approve material related party transaction for sale/ transfer of Passive Infrastructure Business Undertaking comprising mobile/ wireless communication towers and related infrastructure, by the Company to Indus Towers Limited, a subsidiary company, upto INR 21,746 Mn. as determined on the basis of fair valuation conducted by an Independent Valuer namely, Grant Thornton Bharat LLP.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between The Tata Power Company Limited and/ or Tata Power International Pte Limited with PT Kaltim Prima Coal for an aggregate value not exceeding Rs. 6,001 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Projects Limited for an aggregate value not exceeding Rs. 14,420 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) with Tata Steel Limited for an aggregate value not exceeding Rs. 2,375 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Delhi Distribution Limited and Tata Power Trading Company Limited for an aggregate value not exceeding Rs. 2,000 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Trading Company Limited and Maithon Power Limited for an aggregate value not exceeding Rs. 2,500 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Solar Limited for an aggregate value not exceeding Rs. 7,000 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between Tata Power Renewable Energy Limited and TP Vardhaman Surya Limited for an aggregate value not exceeding Rs. 2,350 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Central Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 4,550 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Western Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 5,100 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Southern Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 1,100 crore during FY26.	FOR	FOR	Nothing Objectable
17-03-2025	Tata Power Company Limited	PBL	Management	Material Related Party Transaction(s) between TP Northern Odisha Distribution Limited and GRIDCO Limited for an aggregate value not exceeding Rs. 3,000 crore during FY26.	FOR	FOR	Nothing Objectable
18-03-2025	Aurobindo Pharma Limited	PBL	Management	Re-appointment of Mr. Santanu Mukherjee (DIN: 07716452) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (Five) consecutive years commencing from February 9, 2025 to February 8, 2030.	FOR	FOR	Nothing Objectable
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Mr. Kailash Chandra Jhanwar (DIN: 01743559) as a Director of the Company subject to retirement by rotation.	FOR	FOR	Business As Usual
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Mr. Vivek Agrawal (DIN: 10599212) as a Director of the Company subject to retirement by rotation.	FOR	FOR	Business As Usual
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Mr. E.R.Raj Narayanan (DIN: 00469886) as a Director of the Company subject to retirement by rotation.	FOR	FOR	Business As Usual
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Mr. Ashok Ramchandran (DIN: 06789014) as a Director of the Company subject to retirement by rotation.	FOR	FOR	Business As Usual
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Mrs. Alka Bharucha (DIN: 00114067) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 25th December, 2024 to 24th December, 2029 (both days inclusive).	FOR	FOR	Business As Usual
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Dr. Vikas Balia (DIN: 00424524) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 25th December, 2024 to 24th December, 2029 (both days inclusive).	FOR	FOR	Business As Usual
18-03-2025	The India Cements Limited	PBL	Management	Appointment of Mrs. Sukanya Kripalu (DIN: 06994202) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of five consecutive years with effect from 25th December, 2024 to 24th December, 2029 (both days inclusive).	FOR	FOR	Business As Usual
18-03-2025	Mahanagar Gas Limited	PBL	Management	Appointment of Dr. P. Anbalagan (DIN: 05117747) as a Non- Executive, Non- Independent and Nominee Director of the Company, liable to retire by rotation, until further orders from the Government of Maharashtra.	FOR	FOR	Nothing Objectable
18-03-2025	Waaree Energies Ltd	PBL	Management	Appointment of Dr. Amit Ashok Patthankar (DIN: 02435057) as a Director of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
18-03-2025	Waaree Energies Ltd	PBL	Management	Appointment of Dr. Amit Ashok Patthankar (DIN: 02435057) as Whole- time Director and CEO of the Company for a period of 5 years with effect from December 23, 2024 till December 22, 2029 and the Remuneration Payable to Him.	FOR	FOR	Nothing Objectable
18-03-2025	Waaree Energies Ltd	PBL	Management	Ratification Of The Waaree- Employee Stock Option Plan 2021 (ESOP 2021/ Plan).	FOR	FOR	Nothing Objectable

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Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
19-03-2025	Pidilite Industries Limited	PBL	Management	Appointment of Smt. Meena Ganesh (DIN: 00528252) as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 22nd January, 2025 upto 21st January, 2030 and she shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
19-03-2025	Pidilite Industries Limited	PBL	Management	Appointment of Dr. Vivek Raghavan (DIN: 02672829) as an Independent Director of the Company to hold office for a first term of 5 (Five) consecutive years commencing from 22nd January, 2025 upto 21st January, 2030 and he shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
19-03-2025	IDFC First Bank Ltd	PBL	Management	To reduction of the authorized share capital of the Bank from Rs. 2,29,05,10,00,000 (comprising of 21,86,71,00,000 Equity Shares of Rs. 10 each and 10,38,00,000 Preference Shares of Rs. 100 each) to Rs. 1,40,00,00,00,000 (comprising of 12,96,20,00,000 Equity Shares of Rs. 10 each and 10,38,00,000 Preference Shares of Rs. 100 each) by cancelling equity shares, which have not been issued, taken or agreed to be taken by any person and diminishing the amount of Authorised Share Capital of the Bank by an amount of by Rs. 89,05,10,00,000 (comprising of 8,90,51,00,000 Equity Shares of Rs. 10 each) in compliance with Section 12(1)(i) of the Banking Regulation Act, 1949 and consequently the existing Clause V of the Memorandum of Association of the Bank.	FOR	FOR	Nothing Objectable
19-03-2025	IDFC First Bank Ltd	PBL	Management	Material related party transactions for dealing in securities (Treasury bills, Government Securities, and State Development Loans) with Goldman Sachs (India) Capital Markets Private Limited for the financial year 2024- 25, for aggregating to Rs. 1,750.29 crore (Purchase- Rs. 1,428.03 crore, Sale- Rs. 322.26 crore).	FOR	FOR	Nothing Objectable
20-03-2025	Godrej Properties Limited	PBL	Management	To approve material related party transactions with Godrej Highview LLP, an associate entity of the Company, for an aggregate value of up to Rs. 890 crore to be entered during the period commencing from the date of passing of this resolution till the expiry of twelve months thereafter and the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
20-03-2025	Godrej Properties Limited	PBL	Management	To approve material related party transactions with Godrej SSPDL Green Acres LLP, a subsidiary of the Company, for an aggregate value of up to Rs. 700 crore to be entered during the period commencing from the date of passing of this resolution till the expiry of twelve months thereafter and the said contract(s)/ arrangement(s)/ transaction(s) so carried out shall be at arm's length and in the ordinary course of business of the Company.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Re-appointment of Mr. Vinod Rai (DIN -00041867) as Chairman and Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 3 (Three) years commencing from July 01, 2025 till June 30, 2028 (both days inclusive).	FOR	FOR	Nothing Objectable
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Appointment of Mr. Anish Kumar Saraf (DIN 00322784) as Non- Executive and Non- Independent Director of the Company, liable to retire by rotation, to hold office for a period of 3 (three) years commencing from January 31, 2025 to January 30, 2028 (both days inclusive).	FOR	FOR	Nothing Objectable
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Re-appointment of Mr. Salil Nair (DIN: 01955091), as Non- Executive and Non- Independent Director of the Company, liable to retire by rotation, to hold office for a period of 5 (Five) years commencing from May 29, 2025 upto May 28, 2030 (both days inclusive).	FOR	FOR	Nothing Objectable
20-03-2025	Kalyan Jewellers India Ltd	PBL	Management	Re-appointment of Mr. Anil S Nair (DIN -08327721) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a second term of 5 (Five) years commencing from May 29, 2025 till May 28, 2030.	FOR	FOR	Nothing Objectable
20-03-2025	Lupin Limited	PBL	Management	To re-appoint Ms. Vinita Gupta (DIN: 00058631) as the Whole- Time Director designated as the Chief Executive Officer of the Company, for a further period of five years with effect from May 28, 2025, liable to retire by rotation, and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Governance Concerns Identified.
20-03-2025	Lupin Limited	PBL	Management	To re-appoint Mr. Ramesh Swaminathan (DIN: 01833346) as the Whole- Time Director designated as the Executive Director, Global Chief Financial Officer and Head of API Plus SBU of the Company, for a further period of five years with effect from March 26, 2025, liable to retire by rotation, and including remuneration.	FOR	FOR	Appointment Compliant With Law. No Governance Concerns Identified.
20-03-2025	Lupin Limited	PBL	Management	To approve Lupin Employees Stock Option Scheme 2025 (ESOP Scheme 2025) and granting of stock options to the employees of the Company under ESOP Scheme 2025.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
20-03-2025	Lupin Limited	PBL	Management	To extend the benefits of and to approve granting of stock options to the employees of subsidiaries of the Company under Lupin Employees Stock Option Scheme 2025.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
20-03-2025	Bajaj Holdings & Investment Limited	PBL	Management	Re-appointment of Pradip Panalal Shah (DIN: 00066242) as an Independent Director of the Company, not liable to retire by rotation, for a second term of five consecutive years, i. e. 23 March 2025 up to 22 March 2030.	FOR	FOR	Nothing Objectable
20-03-2025	PNB Housing Finance Ltd	PBL	Management	Re-appointment of Dr. Tejendra Mohan Bhasin (DIN: 03091429) as an Independent Director of the Company to hold office for a second term of five consecutive years commencing from April 02, 2025 up to April 01, 2030 (both days inclusive) and that he shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable
20-03-2025	Fortis Healthcare Limited	PBL	Management	Approval of appointment of Mr. Leo Puri (DIN: 01764813) as a Non- Executive and Independent Director, who shall hold the office for a first term of 5 (five) consecutive years commencing from December 27, 2024 up to December 26, 2029, not liable to retire by rotation.	FOR	FOR	Appointment Is Compliant With Law. No Concern Identified.
20-03-2025	Fortis Healthcare Limited	PBL	Management	To pay till March 31, 2027: (a) remuneration/ commission up to INR 1,95,00,000/- per annum to the Chairman of the Board (in case Chairman is an Independent Director); or (b) aggregate remuneration/ commission (collectively, the commission payable to all the Non- executive Directors (including Independent Directors) up to 1% of the net profits of the Company plus taxes at applicable rate, whichever is higher, in such proportions and in such manner as may be decided by the Board and / or any Committee thereof.	FOR	FOR	Nothing Objectable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
20-03-2025	Fortis Healthcare Limited	PBL	Management	To consider Amendment in the Articles of Association of the Company.	FOR	FOR	Nothing Objectionable
20-03-2025	Fortis Healthcare Limited	PBL	Management	Proposal for acquisition of Shrimann Hospital at Jalandhar City and transactions in relation thereto to be entered into by Fortis Hospotel Limited, Wholly Owned Subsidiary Company.	FOR	FOR	Nothing Objectionable
20-03-2025	Fortis Healthcare Limited	PBL	Management	To borrow funds by way of availing loan, including term loans, non- fund based facilities, etc (hereinafter referred as Facilities) from bank / financial Institutions (hereinafter referred as Lenders), from time to time, in one or more series or tranches, for a value of up to INR 500 Cr, as may be mutually agreed between the Lenders and FHTL, for purposes of meeting funding requirements for various strategic growth opportunities, acquisitions, and capital expenditure requirements of FHTL.	FOR	FOR	Nothing Objectionable
20-03-2025	Fortis Healthcare Limited	PBL	Management	To consider amendment in the Articles of Association of Agilus Diagnostics Limited.	FOR	FOR	Compliant With Law. No Major Concern Identified.
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To re-appoint Mr. Hisashi Takeuchi (DIN: 07806180) as Managing Director and Chief Executive Officer, for a period of three years with effect from 1st April, 2025 till 31st March, 2028 and including remuneration.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To re-appoint Mr. Maheswar Sahu (DIN: 00034051), as Independent Director, not to retire by rotation, for a period of five years with effect from 14th May, 2025 to 13th May, 2030.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 7,700 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 40,400 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with FMI Automotive Components Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,100 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with SKH Metals Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,600 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027-28 and for an aggregate value not exceeding INR 4,000 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Bharat Seats Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,400 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 2,650 crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Suzuki Motorcycle India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 3,000 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Bellsonica Auto Component India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,400 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Mark Exhaust Systems Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,100 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions with Marelli Powertrain India Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,300 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Suzuki Motor Corporation, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 29,500 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Krishna Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 3,250 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and Jay Bharat Maruti Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,250 Crores.	FOR	FOR	Nothing Objectionable
21-03-2025	Maruti Suzuki India Limited	PBL	Management	To approve the Material Related Party Transactions between Suzuki Motor Gujarat Private Limited and TDS Lithium- Ion Battery Gujarat Private Limited, for a period of 3 (three) years commencing from the financial year 2025- 26 to financial year 2027- 28 and for an aggregate value not exceeding INR 1,200 Crores.	FOR	FOR	Nothing Objectionable

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Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
21-03-2025	TVS Motor Company Limited	PBL	Management	Re-appointment of Mr. Venu Srinivasan (holding DIN: 00051523) as Chairman Emeritus and Managing Director (CE and MD) for a further period of five (5) years commencing from 24th April 2025 to 23rd April 2030 (both days inclusive), who is liable to retire by rotation, and including remuneration.	FOR	FOR	Nothing Objectable
21-03-2025	Piramal Pharma Ltd	PBL	Management	Appointment of Ms. Nathalie Leitch (DIN: 09557042) as a Non- Executive, Non- Independent Director of the Company, liable to retire by rotation.	FOR	FOR	Appointment Compliant With Law. No Governance Concern Identified.
22-03-2025	Godrej Industries Limited	PBL	Management	Approval for further Investment of up to Rs. 500 Crore in Godrej Capital Limited, Subsidiary Company.	FOR	FOR	Nothing Objectable
22-03-2025	Ashok Leyland Limited	PBL	Management	Ratification of Material Related Party Transactions between the Company and AML Motors Private Limited with respect to Sale of vehicles, spares, engines, components and materials, Sales return / purchases, Providing and availing of services, Other income / expenses (Incentive / Commission / Discount etc.), Reimbursement /Recovery of expenditure, Warranty recovery / reimbursement / sales promotion / sharing of space etc., for FY 2023- 24, for an aggregate value of Rs. 1,485 Crores, in ordinary course of business and at arm's length basis during the Financial Year 2023- 24.	FOR	FOR	Nothing Objectable
22-03-2025	Ashok Leyland Limited	PBL	Management	Approval of Material Related Party Transactions between the Company and AML Motors Private Limited with respect to Sale of vehicles, spares, engines, components and materials, Sales return / purchases, Providing and availing of services, Other income / expenses (Incentive / Commission / Discount etc.), Reimbursement /Recovery of expenditure, Warranty recovery / reimbursement / sales promotion / sharing of space etc., for the FY 2024- 25, for an aggregate value Rs. 1500 crores, which would be in excess of Rs. 1,000 Crores or 10% of the annual consolidated turnover as per the Company's last audited financial statements, whichever is lower.	FOR	FOR	Nothing Objectable
22-03-2025	Tata Consumer Products Ltd	PBL	Management	Re-appointment of Mr. Sunil D'Souza, (DIN: 07194259), as the Managing Director and Chief Executive Officer (MD and CEO) of the Company for a further period of five years, with effect from 4th April, 2025 to 3rd April, 2030, not liable to retire by rotation, and including remuneration.	FOR	FOR	Nothing Objectable
22-03-2025	ZF Commercial Vehicle Control Systems India Ltd	PBL	Management	Approval of material related party transactions with M/s. ZF CV Systems Global GmbH for an aggregate value upto Rs. 2,500 crores, during the financial year from 1st April 2025 to 31st March 2026.	FOR	FOR	Nothing Objectable
22-03-2025	Cera Sanitaryware Limited	PBL	Management	Re-appointment of Mrs. Deepshikha Khaitan (DIN: 03365068) as Vice Chairman and Joint Managing Director of the Company for a period of Five (5) years w. e. f. 1st April, 2025, liable to retire by rotation, including remuneration.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
22-03-2025	Bajaj Finance Limited	PBL	Management	Appointment of Ajay Kumar Choudhary (DIN: 09498080) as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years, with effect from 1 February 2025 up to 31 January 2030.	FOR	FOR	Routine Proposal
23-03-2025	Hitachi Energy India Ltd	PBL	Management	To borrow money as and when required, from, including without limitation, any Bank and/ or other Financial Institution and/or foreign lender and/or any body corporate/ entity/entities and/or authority/authorities, either in rupees or in such other foreign currencies as may be permitted by law from time to time, as may be deemed appropriate by the Board, up to an amount which shall not exceed at any point in time a sum equivalent to INR 11,500 Crores consisting of INR 1,500 Crores towards fund based limits and INR 10,000 Crores towards non-fund based borrowings facilities, notwithstanding the fact that such money to be borrowed, together with the monies already borrowed by the Company (apart from temporary loans obtained or to be obtained from the Company's bankers in the ordinary course of business), may exceed the aggregate of the paid-up share capital, free reserves and securities premium of the Company.	FOR	FOR	Nothing Objectable
25-03-2025	Century Plyboards (India) Limited	PBL	Management	Appointment of Prof. (Dr.) Arup Roy Choudhury (DIN: 00659908) as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) years from 1st February, 2025 to 31st January, 2030 (both days inclusive).	FOR	FOR	Appointment Compliant With Law. No Concern Identified.
25-03-2025	Sun Pharmaceutical Industries Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro Pharmaceuticals Inc., Canada and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 890 million (equivalent to INR 76,763 million approximately) for the financial year 2025- 26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
25-03-2025	Sun Pharmaceutical Industries Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro Pharmaceutical Industries Ltd., Israel and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 180 million (equivalent to INR 15,525 million approximately) for the financial year 2025- 26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
25-03-2025	Sun Pharmaceutical Industries Ltd	PBL	Management	Approval for Material Related Party Transactions between Taro Pharmaceuticals U.S.A., Inc., USA and Sun Pharmaceutical Industries Inc., USA for an aggregate amount not exceeding USD 225 million (equivalent to INR 19,407 million approximately) for the financial year 2025- 26.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified.
25-03-2025	Indus Infra Trust	PBL	Management	To approve the acquisition of GR Galgalia Bahadurganj Highway Private Limited from G R Infraprojects Limited, Related Party of Indus Infra Trust of upto Rs. 2,300 Million.	FOR	FOR	Proposed Acquisition Is Compliant With Law. No Concern Identified.
26-03-2025	Barbeque-Nation Hospitality Ltd	PBL	Management	Re-appointment of Mr. Kayum Razak Dhanani (DIN: 00987597) as Managing Director of the Company for a period of 5 (five) years with effect from March 4, 2025 to March 3, 2030, with nil remuneration and that he shall not be liable to retire by rotation.	FOR	FOR	Nothing Objectable

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Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
26-03-2025	ITC Hotels Ltd	PBL	Management	To enter into and / or continuing to enter into contracts / arrangements / transactions with related parties during a financial year, exceed Rs. 1,000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower.	FOR	FOR	Nothing Objectable
26-03-2025	ITC Hotels Ltd	PBL	Management	To the Subsidiaries of the Company for entering into and / or continuing to enter into contracts / arrangements / transactions with related parties during a financial year, exceed Rs. 1,000 Crores or 10% of the annual consolidated turnover of the Company as per the last audited financial statements, whichever is lower.	FOR	FOR	Nothing Objectable
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDB Financial Services Limited	FOR	ABSTAIN	Abstained as we are a Related Party of HDFC Bank
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC Securities Limited	FOR	ABSTAIN	Abstained as we are a Related Party of HDFC Bank
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC Life Insurance Company Limited	FOR	ABSTAIN	Abstained as we are a Related Party of HDFC Bank
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HDFC ERGO General Insurance Company Limited	FOR	ABSTAIN	Abstained as we are a Related Party of HDFC Bank
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with PayU Payments Private Limited	FOR	ABSTAIN	Abstained as we are a Related Party of HDFC Bank
26-03-2025	HDFC Bank Limited	PBL	Management	To approve Material Related Party Transactions with HCL Technologies Limited	FOR	ABSTAIN	Abstained as we are a Related Party of HDFC Bank
27-03-2025	Grindwell Norton Limited	PBL	Management	Appointment of Mr. Venugopal Shanbhag (DIN No. 08888359) as Managing Director of the Company for a period of five (5) years with effect from April 1, 2025 and including remuneration.	FOR	FOR	Nothing Objectable
27-03-2025	Grindwell Norton Limited	PBL	Management	Appointment of Mr. Hari Singudasu (DIN No. 10455516) as a Director of the Company, not liable to retire by rotation.	FOR	FOR	Nothing Objectable
27-03-2025	Grindwell Norton Limited	PBL	Management	Appointment of Mr. Hari Singudasu (DIN No. 10455516) as a Whole- Time Director designated as Executive Director of the Company for a period of five (5) years effective from April 1, 2025, and including remuneration.	FOR	FOR	Nothing Objectable
28-03-2025	JK Lakshmi Cement Limited	CCM	Management	Scheme of Amalgamation and Arrangement between JK Lakshmi Cement Limited, Udaipur Cement Works Limited, Hansdeep Industries and Trading Company Limited and Hidrive Developers and Industries Limited.	FOR	FOR	Compliant With Law. No Governance Concern Identified In The Proposed Amalgamations.
28-03-2025	AAVAS Financiers Limited	EGM	Management	To approve the Alteration of the Articles of Association of the Company to increase the Maximum Number of Directors on the Board.	FOR	FOR	Nothing Objectable
28-03-2025	AAVAS Financiers Limited	EGM	Management	To approve the Alteration of the Articles of Association of the Company to include Director Nomination Rights of Promoter and Relevant Definitions.	FOR	AGAINST	Right To Nominate 5 Directors With A 10 Pc Stake Is Detrimental To Minority Shareholders
28-03-2025	AAVAS Financiers Limited	EGM	Management	To approve the Alteration of the Articles of Association of the Company to include Director Nomination Rights of Promoter on the Committees of the Board.	FOR	AGAINST	Right To Nominate 5 Directors With A 10 Pc Stake Is Detrimental To Minority Shareholders
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Falcon Oil and Gas B.V. for the Financial Year 2025- 26, for a value of upto Rs. 3,100 Crore.	FOR	FOR	Nothing Objectable
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 2,320 Crore.	FOR	FOR	Nothing Objectable
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Indraprastha Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 1,100 Crore.	FOR	FOR	Nothing Objectable
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Petronet LNG Limited for the Financial Year 2025- 26, for a value of upto Rs. 8,850 Crore.	FOR	FOR	Nothing Objectable
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction(s) to be entered into with Sabarmati Gas Limited for the Financial Year 2025- 26, for a value of upto Rs. 1,025 Crore.	FOR	FOR	Nothing Objectable
29-03-2025	Bharat Petroleum Corporation Limited	PBL	Management	Approval of Material Related Party Transaction to be entered into for conversion of loan given by BPRL Ventures BV to IBV Brazil Petroleo Limitada into quotas (equity) of IBV Brazil Petroleo Limitada, amounting to USD 274.86 Million (Rs. 2,364 crore assuming USD 1 = INR 86).	FOR	FOR	Nothing Objectable
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Appointment of Ms. Maithilee Mistry (DIN: 02152619) as a Director of the Company, liable to retire by rotation with effect from 1st January, 2025.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Appointment And Payment Of Remuneration.
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Appointment of Ms. Maithilee Mistry (DIN: 02152619) as the Whole-time Director, to be designated as Whole-time Director and Chief Financial Officer for a period of 3 (three) years effective from 1st January, 2025 to 31st December 2027 and including remuneration.	FOR	FOR	Compliant With Law. No Major Governance Concern Identified In The Proposed Appointment And Payment Of Remuneration.
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Approval for material related party transactions with Sanofi India Limited not exceed Rs. 570 Million during the year ending on 31st December 2025, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Approval for material related party transactions with Opella Healthcare India Private Limited not exceed Rs. 785 Million during the year ending on 31st December, 2025, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable
29-03-2025	Sanofi Consumer Healthcare India Ltd	PBL	Management	Approval for material related party transactions with Opella Healthcare International SAS not exceed Rs. 1100 Million during the year ending on 31st December 2025, provided that the said transactions shall be at the arm's length basis and in the ordinary course of business.	FOR	FOR	Nothing Objectable

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Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
30-03-2025	Sansera Engineering Ltd	PBL	Management	To consider and approve the re-appointment of Mr. Subramonia Sekhar Vasan (DIN: 00361245) as Managing Director to be designated as Chairman and Managing Director of the Company, liable to retire by rotation, for a period of 5 (five) years, with effect from 08th July, 2025 till 07th July, 2030.	FOR	FOR	Nothing Objectable
30-03-2025	Sansera Engineering Ltd	PBL	Management	To consider and approve the remuneration payable to Mr. Subramonia Sekhar Vasan (DIN: 00361245), as Managing Director to be designated as Chairman and Managing Director of the Company for a term of 5 (five) years with effect from 08th July, 2025 till 07th July, 2030.	FOR	FOR	Nothing Objectable
30-03-2025	Biocon Limited	PBL	Management	To approve material related party transaction(s) between Biocon Biologics UK Limited and Biosimilars Newco Limited, being indirect subsidiaries of the Company, for Not exceeding USD 100 million (Rs. 862 crores). The business transfer is expected to be completed during the course of FY 2025- 26.	FOR	FOR	Compliant With Law. No Governance Concerns Identified.
30-03-2025	ACC Limited	PBL	Management	Approval of Material Related Party Transactions with Ambuja Cements Limited for Value of the proposed transaction (not to exceed) Rs. 10,000 Crore for the Financial Year 2025- 26.	FOR	FOR	Nothing Objectable
30-03-2025	Wipro Limited	PBL	Management	Approval for the re-appointment of Mr. Deepak M. Satwalekar (DIN: 00009627) as an Independent Director of the Company for a term of 5 years with effect from July 1, 2025 to June 30, 2030, not subject to retirement by rotation.	FOR	FOR	Nothing Objectable
30-03-2025	Wipro Limited	PBL	Management	Approval for migration of shares allocated for the restricted stock units under the Wipro Employee Restricted Stock Unit Plan 2005 and Wipro Employee Restricted Stock Unit Plan 2007 to the ADS Restricted Stock Unit Plan 2004.	FOR	FOR	Nothing Objectable
30-03-2025	Wipro Limited	PBL	Management	Approval for extension of benefits under the ADS Restricted Stock Unit Plan 2004 to the eligible employees of Wipro Limited group companies, including its subsidiaries and associate companies.	FOR	FOR	Nothing Objectable
30-03-2025	Utkarsh Small Finance Bank Ltd	PBL	Management	To create, offer, issue and allot such number of Equity Shares (Equity Shares), in accordance with applicable law, in one or more tranches, in such manner in consultation with the lead managers / book running lead manager(s) and/or other advisor(s) or otherwise, for an aggregate amount not exceeding INR 750 crore or an equivalent amount thereof (inclusive of such premium as may be fixed on such Equity Shares) at such price or prices as may be permissible under applicable law by way of one or more permitted means, through qualified institutions placement (QIP) in accordance with the provisions of Chapter VI of the SEBI ICDR Regulations and other applicable laws, preferential issue, private placements, further public offer and/ or other permitted mode or a combination of the permitted modes as may be considered appropriate under applicable laws, to such investors that may be permitted to invest in such issuance of Equity Shares, including eligible qualified institutional buyers (QIBs).	FOR	FOR	Nothing Objectable
30-03-2025	Ambuja Cements Limited	PBL	Management	Approval of Material Related Party Transactions with ACC Limited for Value of the proposed transaction (not to exceed) Rs.10,000 Crore for the Financial Year 2025- 26.	FOR	FOR	Nothing Objectable
30-03-2025	Gland Pharma Ltd	PBL	Management	To consider and approve Gland Pharma Employee Stock Option Scheme 2025.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
30-03-2025	Gland Pharma Ltd	PBL	Management	To consider and approve grant of employee stock options to the employees of Subsidiary Company(ies) of the Company under Gland Pharma Employee Stock Option Scheme 2025.	FOR	FOR	Compliant With Law. No Governance Concern Identified.
31-03-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for appointment of Mr. Venugopal Bhaskaran Nayar (DIN: 02638597) as an Independent Director of the Company not liable to retire by rotation for a term of 3 (three) consecutive years commencing from February 28, 2025 upto February 27, 2028.	FOR	FOR	Nothing Objectable
31-03-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions for purchase and / or sale of investments for an Aggregate value of transaction (purchase and sale separately) during a year not exceeding Rs. 15,000 crores with single related party.	FOR	FOR	Nothing Objectable
31-03-2025	SBI Life Insurance Company Limited	PBL	Management	Approval for entering into Material Related Party Transactions with State Bank of India for the financial year 2025-26, notwithstanding the fact that the aggregate value of all these transactions may exceed Rs. 1,000 crore or 10% of the annual turnover of the Company as per the last audited financial statements, whichever is lower.	FOR	FOR	Nothing Objectable
31-03-2025	UPL Limited	EGM	Management	To appoint Mr. Hardeep Singh (DIN: 00088096) as a Director (Non- Executive, Non- Independent) of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectable
31-03-2025	UPL Limited	EGM	Management	To appoint Ms. M V Bhanumathi (DIN: 10172983) as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from February 1, 2025 upto January 31, 2030 (both days inclusive).	FOR	FOR	Appointment Is Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To appoint Mr. Santosh Kumar Mohanty (DIN: 06690879) as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from March 6, 2025 upto March 5, 2030 (both days inclusive).	FOR	FOR	Appointment Is Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transaction in the nature of holding office/ place of profit by Mr. Varun Shroff (relative of Director) in a subsidiary company.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by UPL Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Mauritius Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Corporation Limited, Mauritius to UPL Crop Protection Holdings Limited, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 1,200 crore.	FOR	FOR	Compliant With Law. No Concern Identified.

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Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus (India) LLP to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus Cayman Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Europe Supply Chain GMBH to UPL France, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 2,000 crore.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 crore.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Management DMCC to UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 8,000 crore.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by Superform Chemistries Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Cerexagri S. A. S. to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Do Brasil- Industria e Comercio de Insumos Agropecuarios S. A. to Associates, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius, for FY 2025- 26 for an amount not exceeding USD 500 Million in one or more tranches and on an arm's length basis.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions for providing financial support by subsidiaries of the Company to fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 in the ordinary course of business and on arm's length.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Limited	EGM	Management	To approve material related party transactions in connection with the investments by subsidiaries of the Company in fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 at any point of time in the ordinary course of business and on arm's length.	FOR	FOR	Compliant With Law. No Concern Identified.
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To appoint Mr. Hardeep Singh (DIN: 00088096), as a Director (Non- Executive, Non- Independent) of the Company, liable to retire by rotation.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To appoint Ms. M V Bhanumathi (DIN: 10172983), as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from February 1, 2025 upto January 31, 2030 (both days inclusive).	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To appoint Mr. Santosh Kumar Mohanty (DIN: 06690879), as an Independent Director, not liable to retire by rotation, to hold office for a first term of 5 (five) consecutive years from March 6, 2025 upto March 5, 2030 (both days inclusive).	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transaction in the nature of holding office/ place of profit by Mr. Varun Shroff (relative of Director) in a subsidiary company.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by UPL Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Mauritius Limited to its subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Corporation Limited, Mauritius to UPL Crop Protection Holdings Limited, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 1,200 crore.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus (India) LLP to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by United Phosphorus Cayman Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Arysta LifeScience Benelux SRL to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Nothing Objectionable

HDFC Life Insurance Company Limited

Details of votes cast during the quarter ended March 31, 2025

Meeting Date	Company Name	Type of Meetings (AGM / EGM/PB/TCM)	Proposal by Management or Shareholders	Resolution	Investee company's Management Recommendation	Vote (For/ Against/ Abstain)	Reason supporting the vote decision
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Europe Supply Chain GMBH to UPL France, for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 2,000 crore.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Agricultural Product Trading FZE to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 5,000 crore.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Management DMCC to UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S. A., for FY 2025- 26 in the ordinary course of business and on arm's length basis for an amount not exceeding Rs. 8,000 crore.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by Superform Chemistries Limited to fellow subsidiaries, for FY 2025- 26 in the ordinary course of business and at arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials and functional support services by Cerexagri S. A. S. to UPL Europe Supply Chain GmbH, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to sale of materials by UPL Do Brasil - Industria e Comercio de Insumos Agropecuarios S. A. to Associates, for FY 2025- 26 in the ordinary course of business and on arm's length basis.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions pertaining to issuance of Corporate Guarantee by UPL Corporation Limited, Cayman on behalf of UPL Corporation Limited, Mauritius for FY 2025- 26 for an amount not exceeding USD 500 Million in one or more tranches.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions for providing financial support by subsidiaries of the Company to fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 in the ordinary course of business and on arm's length.	FOR	FOR	Nothing Objectionable
31-03-2025	UPL Ltd Eq PP Re. 1/- Listing/Trdg Aprvl Awaited	EGM	Management	To approve material related party transactions in connection with the investments by subsidiaries of the Company in fellow subsidiaries (centralised Treasury operations), for FY 2025- 26 at any point of time in the ordinary course of business and on arm's length.	FOR	FOR	Nothing Objectionable