HDFC LIFE INSURANCE COMPANY LIMITED

Disclosure of Related Party Transactions and balances for the half year ended March 31st, 2026 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing regulations")

(₹ in Lakh)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of related parties transaction rectified by the audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by			Details of the loans, inter-corporate deposits, advances or investments				
										In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary					Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter-corporate deposit/ investment	Interest Rate (%)	Tenure (in years)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Commission	11,500		4,371	(641)	(862)	NA	NA	NA	NA	NA	NA	NA	NA
2	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Interest Accrued/ Received on Deposit/Advance	(15,000)		(9,313)	2,169	5,111	NA	NA	NA	Investment	6.35% to 8.38%	0.1 - 3.4 years	Secured	Business Operations
3	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Non Convertiable Debentures	-		-	1,10,067	95,301	NA	NA	NA	Investment	6.35% to 8.38% & 8.40% to 8.70%	0.1 - 3.4 years & 6.1 - 7.1 years	Secured / Unsecured	Business Operations
4	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Zero Coupon bond	-		-	16,257	16,894	NA	NA	NA	NA	NA	NA	NA	NA
5	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Sale/Maturity of investment	(40,000)		(11,000)	-	-	NA	NA	NA	Investment	7.00%	Matured	Secured	Business Operations
6	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Commission	12,000		4,147	(1,459)	(456)	NA	NA	NA	NA	NA	NA	NA	NA
7	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Work Station and other support Fees	(100)		-	141	135	NA	NA	NA	NA	NA	NA	NA	NA
8	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Premium Income	(100)		(3)	(0.96)	(1)	NA	NA	NA	NA	NA	NA	NA	NA
9	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Brokerage	1,000		141	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	HDFC Life Insurance Company Limited	HDFC Capital Advisors Limited	Fellow subsidiary	Premium Income	(20)		(2)	(11)	(0)	NA	NA	NA	NA	NA	NA	NA	NA
11	HDFC Life Insurance Company Limited	HDFC Asset Management Company Limited	Fellow subsidiary	Premium Income	(160)		(0.45)	(4)	(3)	NA	NA	NA	NA	NA	NA	NA	NA
12	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Insurance premium expenses	200		52	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Insurance claim received	(500)		(158)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
14	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Premium Income	(500)		(321)	(39)	(16)	NA	NA	NA	NA	NA	NA	NA	NA
15	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Purchase of investments (Secondary Market)	35,000		3,759	-	-	NA	NA	NA	NA	NA	NA	NA	NA
16	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Payable / Receivable for jointly sold policies	-		-	(61)	(1)	NA	NA	NA	NA	NA	NA	NA	NA
17	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	General insurance premium advance	-		-	24	80	NA	NA	NA	NA	NA	NA	NA	NA
18	HDFC Life Insurance Company Limited	HDFC Sales Private Limited	Fellow subsidiary	Commission	25,000		7,879	(1,661)	(1,584)	NA	NA	NA	NA	NA	NA	NA	NA
19	HDFC Life Insurance Company Limited	HDFC Sales Private Limited	Fellow subsidiary	Group Term Insurance Premium	-		-	-	(0.19)	NA	NA	NA	NA	NA	NA	NA	NA
20	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Commission	4,00,000		1,91,789	(37,053)	(38,999)	NA	NA	NA	NA	NA	NA	NA	NA
21	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Investment in NCD	-		-	4,54,126	4,19,365	NA	NA	NA	Investment	6.44% to 9.05%	0.1 - 8 years	Unsecured	Business Operations
22	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Bank Charges	2,900		271	-	-	NA	NA	NA	NA	NA	NA	NA	NA
23	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Premium Income	(10,000)		(4,838)	(136)	(4,734)	NA	NA	NA	NA	NA	NA	NA	NA
24	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Claim expense	2,000		(170)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
25	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Purchase of investments (Secondary Market)	16,25,000		57,664	-	-	NA	NA	NA	NA	NA	NA	NA	NA
26	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Sale/Maturity of investment	(1,00,000)		(31,500)	-	-	NA	NA	NA	Investment	5.78% to 8.96%	Matured	Unsecured	Business Operations
27	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Interest income	(65,000)		(16,498)	16,976	12,652	NA	NA	NA	Investment	6.44% to 9.05%	0.1 - 8 years	Unsecured	Business Operations
28	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Investment in Equity	-		-	5,55,218	4,27,013	NA	NA	NA	NA	NA	NA	NA	NA
29	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Rent paid	200		102	-	-	NA	NA	NA	NA	NA	NA	NA	NA
30	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Name Usage Fees	35,000		17,944	(7,359)	(10,088)	NA	NA	NA	NA	NA	NA	NA	NA
31	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Security Deposit	100		-	20	20	NA	NA	NA	NA	NA	NA	NA	NA
32	HDFC Life Insurance Company Limited	HDFC Pension Fund Management Ltd.	Fellow subsidiary	Investments	-		-	5,400	5,400	NA	NA	NA	NA	NA	NA	NA	NA
33	HDFC Life Insurance Company Limited	HDFC Pension Fund Management Ltd.	Fellow subsidiary	Transfer of Laptops	(25)		(11)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
34	HDFC Life Insurance Company Limited	HDFC Pension Fund Management Ltd.	Fellow subsidiary	Cost of resource utilisation	(1,000)		(205)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
35	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Investments	-		-	20,871	20,871	NA	NA	NA	NA	NA	NA	NA	NA
36	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium	7,000		(1)	(0)	1	NA	NA	NA	NA	NA	NA	NA	NA
37	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Claims	(7,000)		-	148	157	NA	NA	NA	NA	NA	NA	NA	NA
38	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Name Usage Fees	(200)		(111)	67	111	NA	NA	NA	NA	NA	NA	NA	NA
39	HDFC Life Insurance Company Limited	Mrs. Renu Sud Karnad	Director of Holding Company	Premium Income	(500)		(400)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
40	HDFC Life Insurance Company Limited	Mr Ketan Dalal	Independent Director	Claims Paid	200		1	-	-	NA	NA	NA	NA	NA	NA	NA	NA
41	HDFC Life Insurance Company Limited	Mr. Paresh C Zaveri	Relative of Executive Director of Holding Company	Premium Income	(200)		(1)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
42	HDFC Life Insurance Company Limited	Ajay Agarwal	KMP of Holding Company and their Relatives	Premium Income	(100)		(0.10)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
43	HDFC Life Insurance Company Limited	Mr Sanjay Agarwal	Relative of Key Management Personnel of Holding Company	Claims Paid	100		4	-	-	NA	NA	NA	NA	NA	NA	NA	NA
44	HDFC Life Insurance Company Limited	Mr. V. Srinivasa Rangan	Executive Director of Holding Company	Premium Income	(200)		(7)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
45	HDFC Life Insurance Company Limited	Ms Abinaya Srinivasa	Relative of Executive Director of Holding Company	Premium Income			(8)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
46	HDFC Life Insurance Company Limited	Mr. Mythra Mahesh	Relative of Director of Holding Company	Premium Income	(400)		(6)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
47	HDFC Life Insurance Company Limited	Mr. Sashidhar Jagdishan	KMP of Holding Company and their Relatives	Premium Income			(0.15)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
48	HDFC Life Insurance Company Limited	Ms Sumona Bose	Relative of Independent Director	Claims Paid	50		3	-	-	NA	NA	NA	NA	NA	NA	NA	NA
49	HDFC Life Insurance Company Limited	Mr. Anil Gupta	Relative of Independent Director	Claims Paid	50		0.22	-	-	NA	NA	NA	NA	NA	NA	NA	NA
50	HDFC Life Insurance Company Limited	Mr. Bhaskar Ghosh	Independent Director	Claims Paid	120		8	-	-	NA	NA	NA	NA	NA	NA	NA	NA
51	HDFC Pension Fund Management Ltd.	HDFC Bank Limited	Ultimate Holding Company	Custodian fee	1		0.13	-	-	NA	NA	NA	NA	NA	NA	NA	NA
52	HDFC Pension Fund Management Ltd.	HDFC Bank Limited	Ultimate Holding Company	Interest on FD	(5)		(1)	2	-	NA	NA	NA	FD @ 7.00 interest with HDFC Bank	7.00%	6 months-7 years	Secured	Business Operation
53	HDFC Pension Fund Management Ltd.	HDFC Bank Limited	Ultimate Holding Company	FD @ 7.00 interest with HDFC Bank	-		-	20	-	NA	NA	NA	FD @ 7.00 interest with HDFC Bank	7.00%	7 years	Secured	Business Operation
54	HDFC Pension Fund Management Ltd.	HDFC Bank Limited	Ultimate Holding Company	FD @ 7.00 interest with HDFC Bank	-		-	2	3	NA	NA	NA	FD @ 7.00 interest with HDFC Bank	7.00%	6 months	Secured	Business Operation
55	HDFC Pension Fund Management Ltd.	HDFC Bank Limited	Ultimate Holding Company	Gurantee issued	-		-	(1)	(1)	NA	NA	NA	NA	NA	NA	NA	NA
56	HDFC International Life and Re Company Limited	HDFC Bank Limited	Ultimate Holding Company	Maturity of term deposit	-		(683)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
57	HDFC International Life and Re Company Limited	HDFC Bank Limited	Ultimate Holding Company	Interest earned on term deposits	-		-	(0.28)	(22)	NA	NA	NA	NA	NA	NA	NA	NA
58	HDFC International Life and Re Company Limited	HDFC Bank Limited	Ultimate Holding Company	Fees on direct insurance business written	-		-	(83)	4	NA	NA	NA	NA	NA	NA	NA	NA
59	HDFC International Life and Re Company Limited	HDFC Bank Limited	Ultimate Holding Company	Bank charges on current account	-		30	(4)	(28)	NA	NA	NA	NA	NA	NA	NA	NA

Notes :

1. The value of transactions approved is omnibus approval for the entire financial year 2025-26
2. Opening and closing balance represents outstanding commitments.
3. PAN is not required as per Note B of Annexure I of SEBI Circular *SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021.*
4. Transactions with related parties of HDFC Life Group have been disclosed separately for the Listed entity and its subsidiaries.
5. NA = Not Applicable