HDFC LIFE INSURANCE COMPANY LIMITED

Disclosure of Related Party Transactions and balances for the half year ended September 30th, 2026 pursuant to Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendments) Regulations, 2018 ("Listing regulations")

(₹ in Lakh)

S. No	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction	Value of the related party transaction as approved by the audit committee	Value of related parties transaction ratified by the audit committee	Date of Audit Committee Meeting where the ratification was approved	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.			Details of the loans, inter-corporate deposits, advances or investments				
											In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments							
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost	Tenure	Nature (loan/ advance/ inter- corporate deposit/ investment	Interest Rate (%)	Tenure (in years)	Secured/ unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Commission	12,000			5,595	(862)	(1,029)	NA	NA	NA	NA	NA	NA	NA	NA
2	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Interest Accrued/ Received on Deposit/Advance	(20,400)			(3,637)	5,111	1,426	NA	NA	NA	Investment	8.05 to 8.38% 8.40% to 9.70%	2.9 years 2.1 - 7.2 years	Secured Unsecured	Business Operations
3	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Non Convertible Debentures	-			-	91,305	85,201	NA	NA	NA	Investment	8.05 to 8.38% 8.40% to 9.70%	2.9 years 2.1 - 7.2 years	Secured Unsecured	Business Operations
4	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Zero Coupon Bond	-			-	16,894	17,535	NA	NA	NA	NA	NA	NA	NA	NA
5	HDFC Life Insurance Company Limited	HDB Financial Services Limited	Fellow subsidiary	Sale/Redemption of Investment (NCD, other securities)	(40,000)			(10,000)	-	-	NA	NA	NA	Investment	8.38% 8.79%	Matured	Secured. Unsecured	Business Operations
6	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Commission	18,000			3,318	(456)	(1,083)	NA	NA	NA	NA	NA	NA	NA	NA
7	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Work Station and other support Fees	(100)				135	134	NA	NA	NA	NA	NA	NA	NA	NA
8	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Group Term Insurance Premium	(100)			0.07	(0.56)	(51)	NA	NA	NA	NA	NA	NA	NA	NA
9	HDFC Life Insurance Company Limited	HDFC Securities Limited	Fellow subsidiary	Brokerage	1,000			270	-	-	NA	NA	NA	NA	NA	NA	NA	NA
10	HDFC Life Insurance Company Limited	HDFC Capital Advisors Limited	Fellow subsidiary	Group Term Insurance Premium	(30)			(20)	(8)	(15)	NA	NA	NA	NA	NA	NA	NA	NA
11	HDFC Life Insurance Company Limited	HDFC Asset Management Company Limited	Fellow subsidiary	Group Term Insurance Premium	(300)			(166)	(3)	(2)	NA	NA	NA	NA	NA	NA	NA	NA
12	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	General Insurance Premium paid	200			55	-	-	NA	NA	NA	NA	NA	NA	NA	NA
13	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Group Term Insurance Premium	(500)			(11)	(16)	(44)	NA	NA	NA	NA	NA	NA	NA	NA
14	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Purchase of Investment (FD,Equity shares, NCD)	1,00,000			2,529	-	-	NA	NA	NA	Investment	7.46%	Purchase	Unsecured	Business Operations
15	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Sale/Redemption of Investment (CP,NCD)	(1,00,000)			(9,942)	-	-	NA	NA	NA	Investment	7.17% to 7.30%	Sale	Unsecured	Business Operations
16	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	Payable / Receivable for Jointly sold policies	-			-	(5)	3	NA	NA	NA	NA	NA	NA	NA	NA
17	HDFC Life Insurance Company Limited	HDFC ERGO General Insurance Company Limited	Fellow subsidiary	General Insurance Premium Advance	-			-	80	21	NA	NA	NA	NA	NA	NA	NA	NA
18	HDFC Life Insurance Company Limited	HDFC Sales Private Limited	Fellow subsidiary	Commission	50,000			7,587	(1,584)	(1,786)	NA	NA	NA	NA	NA	NA	NA	NA
19	HDFC Life Insurance Company Limited	HDFC Sales Private Limited	Fellow subsidiary	Group Term Insurance Premium	-			-	(0.39)	-	NA	NA	NA	NA	NA	NA	NA	NA
20	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Commission	5,05,000			1,78,226	(38,999)	(40,369)	NA	NA	NA	NA	NA	NA	NA	NA
21	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Non Convertible Debentures	-			-	4,19,365	3,78,389	NA	NA	NA	Investment	6.00% to 9.05%	0.5 - 7.5 years	Unsecured	Business Operations
22	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Bank Charges including CMS Exp and other charges	4,750			278	-	-	NA	NA	NA	NA	NA	NA	NA	NA
23	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Group Term Insurance Premium	(10,000)			(5,572)	(4,736)	(353)	NA	NA	NA	NA	NA	NA	NA	NA
24	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Purchase of Investment (NCD, other securities)	16,25,000			22,781	-	-	NA	NA	NA	Investment	7.05% to 8.05%	Purchase	Unsecured	Business Operations
25	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Sale/Redemption of Investment (NCD,Other securities)	(17,50,000)			(33,580)	-	-	NA	NA	NA	Investment	6.00% to 8.46%	Sale/Matured	Unsecured	Business Operations
26	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Interest Accrued/ Received on Deposit/(Advance)/FD in PY)	(37,500)			(15,698)	12,652	14,541	NA	NA	NA	Investment	6.00% to 9.05%	0.5 - 7.5 years	Unsecured	Business Operations
27	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Equity Shares	-			-	4,27,013	4,13,011	NA	NA	NA	NA	NA	NA	NA	NA
28	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Dividend received on equity Shares	-			(7,588)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
29	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Rent Paid/ payable	200			54	-	-	NA	NA	NA	NA	NA	NA	NA	NA
30	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Name Usage Fees	37,500			15,469	(10,088)	(8,532)	NA	NA	NA	NA	NA	NA	NA	NA
31	HDFC Life Insurance Company Limited	HDFC Bank Limited	Promoter and holding Company	Security Deposit	-			-	20	20	NA	NA	NA	NA	NA	NA	NA	NA
32	HDFC Life Insurance Company Limited	HDFC Pension Fund Management Limited	Fellow subsidiary	Investment	-			-	5,400	5,400	NA	NA	NA	NA	NA	NA	NA	NA
33	HDFC Life Insurance Company Limited	HDFC Pension Fund Management Limited	Fellow subsidiary	Cost of resource utilisation	(1,000)			(208)	-	0.26	NA	NA	NA	NA	NA	NA	NA	NA
34	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Investment	-			-	20,871	20,871	NA	NA	NA	NA	NA	NA	NA	NA
35	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Premium	-			-	0.59	-	NA	NA	NA	NA	NA	NA	NA	NA
36	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Reinsurance Claims	(1,000)			0.37	157	15	NA	NA	NA	NA	NA	NA	NA	NA
37	HDFC Life Insurance Company Limited	HDFC International Life and Re Company Limited	Wholly Owned Subsidiary	Name Usage Fees	(300)			(123)	111	51	NA	NA	NA	NA	NA	NA	NA	NA
38	HDFC Life Insurance Company Limited	Mrs. Renu Sud Karnad	Director of Holding Company	Premium - Individual Policies	(500)			(0.45)	-	-	NA	NA	NA	NA	NA	NA	NA	NA
39	HDFC Life Insurance Company Limited	Mr. Ketan Dalal	Independent Director	Claims Paid	200			1		-	NA	NA	NA	NA	NA	NA	NA	NA
40	HDFC Life Insurance Company Limited	Mr. Bhaskar Ghosh	Independent Director	Claims Paid	100			8		-	NA	NA	NA	NA	NA	NA	NA	NA
41	HDFC Life Insurance Company Limited	Mr. Sashidhar Jagdishan	KMP of Holding Company and their Relatives	Premium - Individual Policies	(400)			(122)		-	NA	NA	NA	NA	NA	NA	NA	NA
42	HDFC Life Insurance Company Limited	Mr. Nagori Sashidhar	Relative of Director of Holding Company	Premium - Individual Policies	-			(20)		-	NA	NA	NA	NA	NA	NA	NA	NA
43	HDFC Life Insurance Company Limited	Mr. Anil Gupta	Relative of Independent Director	Claims Paid	50			0.22		-	NA	NA	NA	NA	NA	NA	NA	NA
44	HDFC Life Insurance Company Limited	Jagdishan Chandrasekharan	KMP of Holding Company and their Relatives	Claims Paid	200			0.03		-	NA	NA	NA	NA	NA	NA	NA	NA
45	HDFC Pension Company Limited	HDFC Bank Limited	Ultimate Holding Company	Custodian fee	1			0.14	-	-	NA	NA	NA	NA	NA	NA	NA	NA
46	HDFC Pension Company Limited	HDFC Bank Limited	Ultimate Holding Company	Interest on FD	(5)			(0.85)	3	3	NA	NA	NA	FD @ 7.00 interest with HDFC Bank	7.00%	6 months-7 years	Secured	Business Operation
47	HDFC Pension Company Limited	HDFC Bank Limited	Ultimate Holding Company	FD @ 7.00 Interest with HDFC Bank	-			-	20	20	NA	NA	NA	FD @ 7.00 interest with HDFC Bank	7.00%	7 years	Secured	Business Operation
48	HDFC Pension Company Limited	HDFC Bank Limited	Ultimate Holding Company	FD @ 6.45 Interest with HDFC Bank	-			-	2	2	NA	NA	NA	FD @ 6.45 interest with HDFC Bank	7.00%	2year	Secured	Business Operation
49	HDFC Pension Company Limited	Association of NPS Intermediaries	Entity in which Director is Interested	Membership fee paid	20	2	13.07.2026	2	-	-	NA	NA	NA	NA	NA	NA	NA	NA
50	HDFC Pension Company Limited	HDFC Bank Limited	Ultimate Holding Company	Gurantee issued	-			-	(1)	-	NA	NA	NA	NA	NA	NA	NA	NA
51	HDFC Pension Company Limited	HDFC Ergo General Insurance Co. Limited	Fellow subsidiary	Premium Paid	5			0.95	-	-	NA	NA	NA	NA	NA	NA	NA	NA
52	HDFC International Life and Re Company Limited	HDFC Bank Limited	Ultimate Holding Company	Fees on direct insurance business written (Introducer fee)	-			-	5	(4)	NA	NA	NA	NA	NA	NA	NA	NA
53	HDFC International Life and Re Company Limited	HDFC Bank Limited	Ultimate Holding Company	Fees on direct insurance business written (IIO IBU)	-			-0.86	-	(0)	NA	NA	NA	NA	NA	NA	NA	NA

Notes :

1. The value of transactions approved is omnibus approval for the entire financial year 2026-27
2. Opening and closing balance represents outstanding commitments.
3. PAN is not required as per Note 8 of Annexure I of SEBI Circular *SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021*.
4. Transactions with related parties of HDFC Life Group have been disclosed separately for the Listed entity and its subsidiaries.
5. NA = Not Applicable