

July 02, 2025

Ref. No.: HDFC Life/CA-D/2025-26/06

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, Block G,
Bandra Kurla Complex,
Bandra (E),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Intimation of exercise of Call Option in relation to 6,000 unsecured, rated, listed, redeemable, fully paid up, subordinated non-convertible debentures aggregating to Rs 600 crore and fixation of Record Date (ISIN: INE795G08019)

Pursuant to the provisions of Regulation 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Regulation 15(7) of SEBI (Issue and Listing of Non-Convertible Securities) Regulations, 2021, we wish to inform that the Company has decided to exercise the call option in respect of 6,000 (Six thousand) unsecured, rated, listed, redeemable, fully paid-up, subordinated non-convertible debentures of face value of Rs. 10,00,000/- (Rupees ten lakh only) each ("the Debentures"), aggregating to Rs 600,00,00,000/- (Rupees six hundred crore only) in line with the terms of the issue as stated in the Information Memorandum dated July 27, 2020.

A Notice to this effect has been issued to the debenture holders intimating the Company's intent of redeeming the Debentures in full, along with the final annual interest due, on July 29, 2025. A copy of the said Notice is enclosed herewith as 'Annexure - I'.

Further, pursuant to Regulation 60(2) of the Listing Regulations, we hereby inform you that the Company has fixed the record date for the purpose of the redemption of the principal outstanding amount, in aggregate, of the aforesaid Debentures along with the final interest due thereon as July 13, 2025.

The details of the Debentures are as follows:

Name of the Security	ISIN	Issue Size (Rs. in crore)	Record Date	Call Option/ Interest Payment Date
6.67% HDFC LIFE 2030	INE795G08019	600	July 13, 2025	July 29, 2025

The intimation will also be available on the website of the Company at www.hdfclife.com.

This is for your information and appropriate dissemination.

Thanking you,

For **HDFC Life Insurance Company Limited**

Narendra Gangan

**General Counsel, Chief Compliance Officer &
Company Secretary**

Encl.: As above

July 02, 2025

Dear Debenture Holder(s),

Sub: Notice for the exercise of Call Option in relation to 6,000 unsecured, rated, listed, redeemable, fully paid up, subordinated non-convertible debentures aggregating to Rs 600 crore ("Debentures") and fixation of Record Date for the same (ISIN: INE795G08019)

We refer to Clause 3.7 (*Call Option*) of the debenture trust deed dated July 27, 2020 ("DTD") entered into by and between HDFC Life Insurance Company Limited ("Company" / "Issuer" / "we") and IDBI Trusteeship Services Limited ("Debenture Trustee") (acting in favour of and for the benefit of the debenture holders and its successors and assigns (the "Debenture Holder(s)"). We also refer to the section "Call Option dates" as set out under Clause 4.20 (*Issue Details*) of the Information Memorandum dated July 27, 2020 ("Information Memorandum").

In terms of Clause 3.7 (*Call Option*) of the DTD, the Company has the right to redeem the Debentures, in full or in part, by exercising the Call Option (as defined in the DTD). In this regard, the Company being the issuer of the said Debentures hereby issues this notice to all the Debenture Holder(s) to hereby *inter alia* communicate and express our intention to the Debenture Holder(s) and the Debenture Trustee, particularly, that we shall exercise the Call Option for the outstanding Debentures, in aggregate, on the first Call Option date, being July 29, 2025, by making all payments in relation to the Debentures including but not limited to the outstanding principal amount and the applicable Coupon amounts in relation to the said Debentures.

The record date for the purpose of the full redemption of the aforesaid Debentures and payment of applicable coupon amounts as set out above has been fixed as July 13, 2025 ("Record Date"). The Debenture Holder(s) holding such Debentures as on the Record Date in the records of Depository(ies) shall be eligible to receive the payments in relation to the redemption of the Debentures and the applicable coupon amounts.

On exercise of Call Option by the Company, the Company shall extinguish all the aforesaid Debentures, in aggregate, after making all payments to the Debenture Holder(s). No claim shall lie against the Company after all payments have been made to the Debenture Holder(s).

Please note that the ISIN for the aforesaid Debentures i.e. INE795G08019 shall be frozen by the Stock Exchanges/ Depository(ies) after the Record Date. Therefore, no trading or transaction can be carried out by the Debenture Holder(s) after the Record Date and the Debentures may be suspended for trading by National Stock Exchange of India Limited as it may deem fit.

This notice is issued in terms of Clause 3.7 (*Call Option*) sub-clause (iii) of the Debenture Trust Deed.

We request you to do and carry out all necessary actions to give effect to the request above.

Thanking you,

For **HDFC Life Insurance Company Limited**

Sd/-

Narendra Gangan

**General Counsel, Chief Compliance Officer &
Company Secretary**

Copy marked to:

IDBI Trusteeship Services Limited
Universal Insurance Building, Ground Floor
Sir P.M Road, Fort
Mumbai, Maharashtra – 400 001
email - compliance@idbitrustee.com