

April 17, 2025

Ref. No.: HDFC Life/CA/2025-26/7

**Listing Department**  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No C/1, Block G,  
Bandra-Kurla Complex,  
Bandra (East),  
Mumbai- 400 051

NSE Symbol: HDFCLIFE

**Listing Department**  
**BSE Limited**  
Sir PJ Towers,  
Dalal Street,  
Fort,  
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

**Sub: Grant of Stock Options under Employee Stock Option Scheme**

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination & Remuneration Committee of the Board at its meeting held today i.e. April 17, 2025, has granted 7,25,291 stock options ("Options") convertible into 7,25,291 equity shares of face value of Rs 10/- each at the grant price of Rs 716.05 (Rupees Seven hundred sixteen and five paise only), under the Employee Stock Option Scheme – 2022 to the eligible employee(s).

These Options shall be vested as per below schedule:

**Category A:**

Employees being on the payroll of the Company for more than 12 months on the date of grant:

- 30% of the Options granted will vest on the 1<sup>st</sup> anniversary from the date of grant;
- 30% of the Options granted will vest on the 2<sup>nd</sup> anniversary from the date of grant; and
- 40% of the Options granted will vest on the 3<sup>rd</sup> anniversary from the date of grant.

**Category B:**

Employees being on the payroll of the Company for less than 12 months on the date of grant:

- 50% of the Options granted will vest on the 3<sup>rd</sup> anniversary from the date of grant; and
- 50% of the Options granted will vest on the 4<sup>th</sup> anniversary from the date of grant.

The said Options would have to be exercised within five (5) years from the date of respective vesting.

This is for your information and appropriate dissemination.

Thanking you,

**For HDFC Life Insurance Company Limited**

**Narendra Gangan**  
**General Counsel, Chief Compliance Officer &**  
**Company Secretary**