

April 17, 2025

Ref. No.: HDFC Life/CA/2024-25/6

Listing Department

National Stock Exchange of India Limited

Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department

BSE Limited

Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Appointment of Mr Vineet Arora (DIN: 07948010) as Whole-time Director, designated as Executive Director and Chief Business Officer

The Board of Directors at their meeting held today i.e. April 17, 2025, have approved the appointment of Mr Vineet Arora as Additional - Whole-time Director (designated as Executive Director and Chief Business Officer) effective May 01, 2025, for a term of three (3) years, based on the recommendation of the Nomination & Remuneration Committee.

His appointment will further strengthen the Board's strategic oversight and ensure continued alignment of our long term vision.

The appointment of Mr Vineet Arora shall be subject to approval of Insurance Regulatory and Development Authority of India and the shareholders of the Company.

Relevant details alongwith the brief profile of Mr Vineet Arora is enclosed as Annexure 1.

Mr Vineet Arora has not been debarred from holding the office of Director by virtue of any order passed by Securities and Exchange Board of India (SEBI) or any other such authority.

The meeting of the Board of Directors commenced at 1.40 p.m. and concluded at 3.30 p.m.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan

**General Counsel, Chief Compliance Officer &
Company Secretary**

ANNEXURE – 1
Details pertaining to the appointment of Mr Vineet Arora as Additional - Whole-time Director (designated as Executive Director and Chief Business Officer)

Particulars	Details
Reason for change	Appointed as Additional - Whole-time Director (designated as Executive Director and Chief Business Officer)
Date & term of appointment	Mr Vineet Arora has been appointed as Additional - Whole-time Director (designated as Executive Director and Chief Business Officer) effective May 01, 2025, for a term of three (3) years subject to the approval of the Shareholders.
Brief Profile	<p>Mr Vineet Arora joined HDFC Life as Chief Operating Officer in November 2022. As the Chief Operating Officer, he spearheaded many initiatives to enhance customer experience. He initiated and led 'Inspire', a transformation project to build a future ready technology and data stack. He also oversaw the execution of many 'use cases' of AI and Gen AI to build efficiency and deliver superior service to customers.</p> <p>In August 2024, he became the Chief Business Officer, and in the last 8 months has successfully navigated the business through large regulatory changes and market challenges while ensuring delivery of EPI and Margins.</p> <p>He brings over 29 years of rich and diverse experience across industries like FMCG, Consumer Durables, Banking, Wealth Management, life & general insurance where he was instrumental in scaling and leading the businesses. Prior to joining HDFC Life, Vineet was associated with Paytm Payment Bank, Paytm General Insurance, Aegon Life Insurance, ICICI Securities, ICICI Prudential, Godrej and Marico.</p> <p>He holds a Post Graduate Degree in Finance & Marketing from Xavier Institute of Management, Bhubaneswar and a Bachelor's Degree in Mechanical Engineering from Delhi college of Engineering.</p>
Disclosure of relationships between directors	There are no inter-se relations between Mr Vineet Arora and the other members of the Board.