

March 13, 2025

Ref. No.: HDFC Life/CA/2024-25/143

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No C/1, Block G,
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400 051

NSE Symbol: HDFCLIFE

Listing Department
BSE Limited
Sir PJ Towers,
Dalal Street,
Fort,
Mumbai – 400 001

BSE Security Code: 540777

Dear Sir/ Madam,

Sub: Grant of Stock Options under the Employee Stock Option Scheme

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that the Nomination & Remuneration Committee of the Board at its meeting held today i.e. March 13, 2025, has granted 167,000 stock options ("Options") convertible into 167,000 equity shares of face value of Rs 10/- each at the grant price of Rs 632 (Rupees six hundred and thirty two only), under the Employee Stock Option Scheme – 2022 to the eligible employee(s).

These Options shall be vested as per below schedule:

Category A:

Employees being on the payroll of the Company for more than 12 months on the date of grant:

- 30% of the Options granted will vest on the 1st anniversary from the date of grant;
- 30% of the Options granted will vest on the 2nd anniversary from the date of grant; and
- 40% of the Options granted will vest on the 3rd anniversary from the date of grant.

Category B:

Employees being on the payroll of the Company for less than 12 months on the date of grant:

- 50% of the Options granted will vest on the 3rd anniversary from the date of grant; and
- 50% of the Options granted will vest on the 4th anniversary from the date of grant.

The said Options would have to be exercised within five (5) years from the date of respective vesting.

This is for your information and appropriate dissemination.

Thanking you,

For HDFC Life Insurance Company Limited

Narendra Gangan
General Counsel, Chief Compliance Officer &
Company Secretary